



CIN: U66010MH2005PLC157108

Bharti AXA Life Insurance Company Limited

Registered office address: Unit No. 1902, 19<sup>th</sup> floor, Parinee Crescenzo,  
Bandra Kurla Complex, Bandra (East), Mumbai – Mumbai - 400051

Tel No.: +91 22 4030 6300 Fax: +91 22 4030 6347

E-mail: [compliance.life@bharti.axa.com](mailto:compliance.life@bharti.axa.com)

website: [www.bharti.axa.com](http://www.bharti.axa.com)

**PROCEEDINGS OF THE 18<sup>th</sup> ANNUAL GENERAL MEETING (AGM) OF BHARTI AXA LIFE INSURANCE COMPANY LIMITED (“THE COMPANY”) PURSUANT TO REGULATION 51(2) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 HELD THROUGH VIDEO CONFERENCING (VC)/OTHER AUDIO-VISUAL MEANS (OAVM):**

**Date & Time of the AGM** : 26<sup>th</sup> September, 2023 at 11.00 A.M.

**Mode of Voting** : Voting through Poll

**Directors Present:**

Mr. Bharat Raut : Chairman of the Board Audit and Compliance Committee and Board Nomination and Remuneration Committee

Mr. Jitender Balakrishnan : Chairman of Policyholders’ Protection Committee and With Profit Committee

Mr. Parag Raja : Chief Executive Officer & Managing Director

**Invitees:**

Mr. Vinod D’Souza : Chief Compliance Officer and Company Secretary

Mr. Rikhil Shah : Chief Financial Officer

Mr. Jayesh Shah : Partner, Rathi & Associates. Practicing Company Secretaries, Secretarial Auditors and Scrutinisers

Ms. Deepika Mehta : Representative, M/s CNK & Associates, Chartered Accountants, Joint

Mr. Harnish Shah : Representative, M/s M.P. Chitale & Co., Chartered Accountants, Joint Statutory Auditors

Mr. Vinod D’Souza, Chief Compliance Officer and Company Secretary welcomed all the members, Directors and other attendees present for the 18 Annual General Meeting of the Company. He also introduced Ms. Dhanashree Kulkarni who is the Authorised representative of AXA India Holdings present for the meeting. He also informed that he himself represented as Nominee and Authorised Representative of Bharti Life Ventures Private Limited.

Mr. Vinod D’Souza, Chief Compliance Officer and Company Secretary further informed that due to preoccupation, other Directors of the Company could not attend the AGM. He confirmed that the Company had received 2 corporate representations representing 100.00% of the Equity Share Capital of the Company.

The AGM of the Members of the Company was held through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”) in compliance with the provisions of the Companies Act, 2013 and Circulars issued by Ministry of Corporate Affairs (“MCA”). As mentioned in the AGM Notice, the proceedings of the AGM have deemed to be conducted at the registered office of the Company at



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Unit No. 1902, 19<sup>th</sup> Floor, Parinee Crescenzo, 'G' Block, Bandra Kurla Complex, Bandra East, Mumbai – 400051.

Mr Vinod D'souza Chief Compliance Officer and Company Secretary proposed Mr. Bharat Raut to Chair the meeting to which concurrence was accorded by other Board members.

Mr. Bharat Raut took the Chair of the 18<sup>th</sup> Annual General Meeting. The requisite quorum being present, the Meeting was called to order.

The Chairman informed that there were no qualifications, observations or comments in the Auditor's Report and Secretarial Audit Report for the FY 2022-23. The Notice, Statutory Auditors' Report and Secretarial Auditors' Report were taken as read.

With the permission of the Chair, Mr. Vinod D'Souza, Chief Compliance Officer and Company Secretary informed the Members that the Company has appointed Rathi & Associates, Company Secretaries as the Scrutinisers for 18<sup>th</sup> Annual General Meeting to ensure voting in fair and transparent manner. The Statutory Registers of the Company were available electronically for the inspection of the Members.

In terms of the Notice dated 4<sup>th</sup> September, 2023 convening the 18<sup>th</sup> AGM of the Company, the following businesses were transacted at the Meeting through poll:

Sr. No.	Resolution	Type of Resolution
1.	To adopt the Audited Financial Statement comprising of Audited Revenue Account, Profit and Loss Account and Receipts and Payments Account of the Company for the financial year ended 31 March 2023, the Balance Sheet as at that date, together with the Reports of the Joint Statutory Auditors and Directors	Ordinary
2.	To appoint a Director in place of Akhil Gupta (DIN: 00028728), who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary
3.	To appoint a Director in place of Harjeet Kohli (DIN: 07575784), who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary
4.	To appoint a Director in place of Rodney Coelho (DIN: 09469298), who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary
5.	To fix the remuneration of M/s. CNK & Associates, Chartered Accountants, Joint Statutory Auditors of the Company	Ordinary
6.	To fix the remuneration of M/s. M. P. Chitale and Co, Chartered Accountants Joint Statutory Auditors of the Company	Ordinary
7.	Alteration of Articles of Association of the Company	Special



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8	CEO Compensation: <ul style="list-style-type: none"><li>• Revision in Total Cash Compensation</li></ul>	Special

Mr. Vinod D'Souza, Chief Compliance Officer and Company Secretary explained the details and background in respect of the above resolutions to the Shareholders.

Since none of the Shareholders had registered themselves to express their views or ask any questions with the Company, the Members were requested to cast their vote and convey their assent or dissent by sending an email on the designated email id.

Post the conclusion of the voting through poll, Mr. Jayesh Shah, Partner, Rathi & Associates. Practicing Company Secretaries, Scrutinisers for this AGM declared the results of the Voting.

All the Resolutions were passed unanimously.

Upon Declaration of Voting results by Scrutinisers, Mr. Vinod D'Souza, Chief Compliance Officer and Company Secretary declared the Meeting as closed at 11:10 A.M.

You are requested to take the same on records.

**Yours faithfully,  
For Bharti Axa Life Insurance Company Limited,**

VINOD  
DSOUZA

Digitally signed by  
VINOD DSOUZA  
Date: 2023.09.26  
17:49:25 +05'30'

**Vinod Dsouza  
Chief Compliance Officer and Company Secretary**

