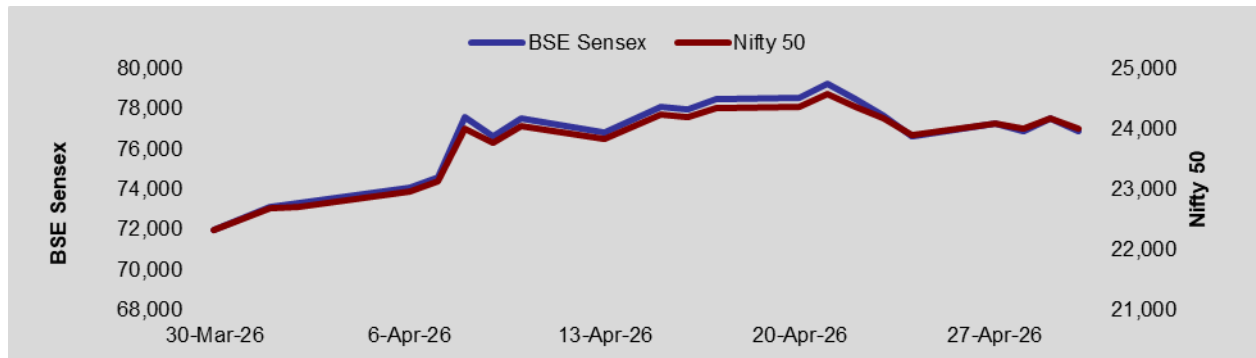


Investment  
newsletter

**April**  
**2026**

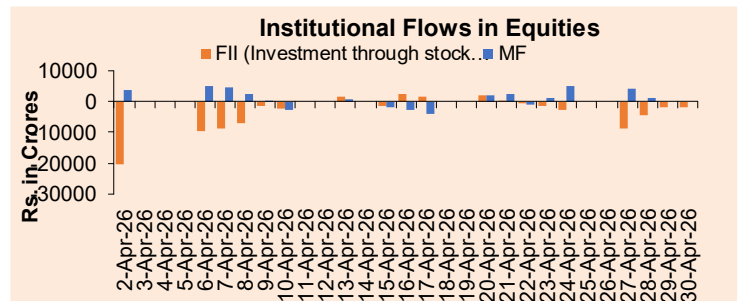


# Monthly Equity Roundup – April 2026



## April 2026 – Review

Domestic equity markets advanced on improved global risk sentiment after the U.S. and Iran announced a two-week ceasefire. This development led to ease concerns over potential supply disruptions in the region’s critical energy corridor and supporting domestic equities. Gains were extended, bolstered by expectations of a normal monsoon, strengthening hopes of sustained rural demand and providing support to the broader consumption outlook. Sentiment was boosted by a 10-day ceasefire between Israel and Lebanon. However, gains were capped by an uptick in crude oil prices amid stalled U.S.–Iran peace talks, as higher crude oil prices rekindled concerns over inflation, interest rates, and the economic growth outlook.

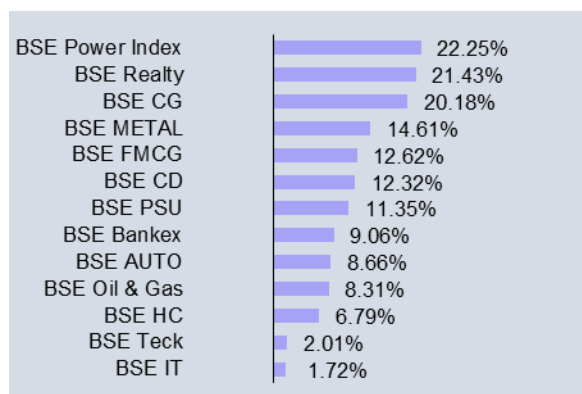


According to data from the National Securities Depository Ltd, foreign portfolio investors were net sellers of domestic stocks worth Rs. 63,167.40 crore in Apr 2026 compared with net sales worth Rs. 1,22,182.94 crore in Mar 2026 (investment route through stock exchange). Domestic mutual funds remained net buyers in the equity segment to the tune of Rs. 26,156.92 crore in Apr 2026 (as of Apr 28, 2026).

Domestic equity markets, marking a strong start to the new financial year, buoyed an early resolution to the U.S.–Iran conflict in the Middle East. Investor sentiment improved as crude oil prices eased, the U.S. dollar weakened, and global bond yields declined after the U.S. President indicated that the Iran war would be brought to an end without reopening the Strait of Hormuz. However, sentiment turned cautious intermittently as expectations of quick diplomatic progress were repeatedly challenged by escalations in rhetoric and military actions. Announcements by the U.S. administration regarding the continuation of military operations against Iran, concerns over the potential closure of the Strait of Hormuz, and sharp fluctuations in crude oil prices triggered bouts of risk aversion.

Market sentiment saw periodic relief rallies during the month on reports of indirect negotiations, proposed ceasefires, and short-term truces between the U.S. and Iran, as well as parallel easing of tensions involving Israel and Lebanon. These developments led to intermittent pullbacks in crude prices and the dollar, lending support to equities. Optimism around a normal monsoon, improving earnings sentiment, and comfort on the currency front also provided a counterbalance to adverse global cues, particularly supporting broader consumption themes. Mid-to-late April was marked by heightened volatility as peace talks repeatedly stalled, leading to renewed concerns over a prolonged conflict and persistent supply disruptions. Iran’s tightening control over the Strait of Hormuz and the announcement of a U.S. naval blockade pushed crude oil prices higher, reviving inflation concerns and weighing on equity sentiment. The rupee also faced pressure, especially after the RBI partially rolled back earlier derivatives curbs, adding to market volatility. Towards the end of the month, domestic equity markets faced renewed pressure despite intermittent stabilisation attempts, as expectations of Iran reopening the Strait of Hormuz were overshadowed by stalled U.S. and Iran negotiations and signs of fresh geopolitical tensions. Persistently elevated crude oil prices weighed on investor sentiment, while the U.S. Federal

Reserve's decision to hold interest rates steady at its Apr 2026 meeting, accompanied by slightly hawkish guidance, further amplified concerns and capped the overall upside in equities.



On the BSE sectoral front, BSE Power rallied 22.25% on expectations of a sharp rise in electricity demand as India heads into the peak summer season, prompting investors to position for stronger capacity utilization and improved revenue visibility for generators. Sentiment was further aided by policy support, as the government deferred maintenance shutdowns at thermal power plants to ensure adequate supply during peak demand, effectively adding around 10,000 MW of generation capacity. Regulated and transmission-focused players are also seen benefiting from an expanding regulated asset base, underpinning profit growth expectations. BSE Realty gained 21.43% after the RBI's Monetary Policy Committee unanimously voted to keep the benchmark repo rate unchanged at 5.25% in its Apr 2026 meeting. The pause provides interest rate stability, which is supportive for the housing sector by preserving affordability and enabling developers and homebuyers to plan over the long term. Sentiment was further strengthened by data from a leading domestic real estate services firm's investment banking advisory arm, which showed that private equity investments in India's real estate sector reached USD 4.3 billion in FY26, representing an increase of 13% over FY24 and 16% over FY25.

### Global Economy:

U.S. equity markets rose as news of a conditional U.S.–Iran ceasefire boosted risk appetite. Broad-based gains were supported by easing geopolitical concerns and lower energy prices, although investors remained cautious amid uncertainty surrounding negotiations and upcoming inflation and labor market data. Cooling energy costs and cautious optimism over Middle East developments lifted major benchmarks to their strongest levels in over a month, as investors looked ahead to key economic releases and earnings results. Markets were further supported after Iran declared the Strait of Hormuz “completely open” following a ceasefire announcement involving regional actors. Technology stocks extended recent gains, helping lift broader indices, with several benchmarks closing at or near record highs.

### Economic Update:

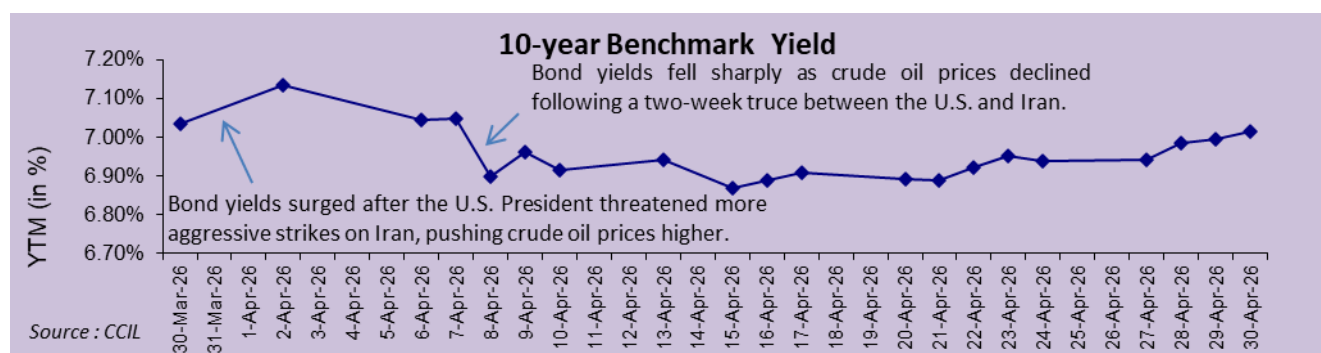
#### The RBI kept the policy repo rate unchanged at 5.25% in Apr 2026

The Monetary Policy Committee (MPC), in its first bi-monthly monetary policy review for FY27, decided to keep the policy repo rate under the liquidity adjustment facility (LAF) unchanged at 5.25%. Consequently, the standing deposit facility (SDF) rate remains at 5.00%, while the marginal standing facility (MSF) rate and the Bank Rate remain at 5.50%. The MPC also decided to continue with the neutral stance.

### Outlook

The recent correction in Indian equities, driven by geopolitical tensions in West Asia, a sharp spike in crude oil prices, currency weakness and sustained foreign portfolio investor outflows, has led to a meaningful reset in market valuations and improved the overall risk reward balance. Although near term volatility is expected to continue amid elevated fuel costs, supply chain risks and global uncertainty, a significant portion of these risks is now reflected in prices. Large cap and small cap valuations are closer to long term averages, while medium term prospects remain supported by resilient domestic fundamentals and the likelihood of earnings normalization over the next 18 to 24 months.

## Monthly Debt Roundup – April 2026



### Fixed Income Overview

Particulars	30-Apr-26	31-Mar-26	30-Apr-25
Exchange Rate (Rs./\$)	95.24	94.65	85.05
WPI Inflation (In %)	3.88	2.13	2.25
10 Yr Gilt Yield (In %)	7.02	7.04	6.36
5 Yr Gilt Yield (In %)	6.77	6.76	6.09
5 Yr Corporate Bond Yield (In %)	7.50	7.56	7.04

Source: Reuters, Bharti AXA Life Insurance

Bond yields fell amid easing geopolitical tensions following the announcement of a two-week truce between the U.S. and Iran. Sentiment was further supported after the RBI kept the policy repo rate unchanged at 5.25% in its Apr 2026 monetary policy meeting and reiterated its neutral stance, while softer-than-expected domestic retail inflation for Mar 2026 at 3.4% YoY provided additional support to gains. However, gains were capped as uncertainty emerged around the durability of the U.S.–Iran truce and continued disruptions at the Strait of Hormuz kept crude oil prices elevated. Additionally, RBI foreign exchange restrictions aimed at supporting the rupee reduced the attractiveness of Indian bonds by increasing the cost and complexity of currency hedging.

The central bank of India conducted auctions of 91-, 182- and 364-days Treasury Bills for a notified amount of Rs. 96,000 crore in Apr 2026, compared to Rs. 1,37,000 crore in the previous month. The average cut-off yield of 91-, 182- and 364-days Treasury Bills stood at 5.25%, 5.49% and 5.62%, respectively, during the month under review compared with the average yield 5.32%, 5.54% and 5.63%, respectively in the previous month.

The RBI also conducted auction of state development loans (SDL) for a total notified amount of Rs. 62,259 crore (for which amount of Rs. 62,105 crore was accepted), which is higher than the scheduled amount of Rs. 56,300 crore during Apr 2026. The average cut-off yield of 10-year SDL remained at 7.74% during Apr 2026, compared to 7.54% from the previous month.

In addition, the RBI also conducted auction of government securities for a notified amount of Rs. 1,56,000 crore in Apr 2026, for which full amount was accepted with no devolvement on primary dealers.

On the macroeconomic front, wholesale price index (WPI)-based inflation rose 3.88% YoY in Mar 2026, accelerating from 2.13% in Feb 2026, primarily due to increase in prices of crude petroleum & natural gas, other manufacturing, non-food articles, manufacture of basic metals and food articles. The Index of Industrial Production (IIP) grew by 4.1% YoY in Mar 2026, moderating from 5.1% YoY in Feb 2026. Growth was primarily driven by the manufacturing and mining sectors, which expanded by 4.3% and 5.5%, respectively. In contrast, electricity generation remained subdued, registering a marginal increase of 0.8% YoY.

### **Spread Analysis:**

Yield on 5-year gilt paper rose by 1 bps & 10-year gilt paper fell by 2 bps. Yield on 5-year & 10-year corporate bonds fell by 6 & 2 bps, respectively. Difference in spread between corporate bond and gilt securities on 5-year paper contracted by 7 bps & 10-year paper remained steady.

### **Global:**

On the global front, the Federal Reserve announced on Apr 29, 2026, its widely expected decision to leave interest rates unchanged, although the vote was unusually divided. The central bank said it would maintain the target range for the federal funds rate at 3.50% to 3.75%, citing its dual mandate of maximum employment and inflation averaging 2% over the longer run. The Bank of England left its key interest rate unchanged on Apr 30, 2026, but warned of the risk of material second round effects from the energy price shock caused by the war in the Middle East, which could lead to future rate hikes. The BoE's Monetary Policy Committee voted 8–1 to hold the bank rate at 3.75%. The European Central Bank left its interest rates unchanged on Apr 30, 2026, as expected, even as policymakers voiced growing concern over the impact of surging energy prices and the intensifying war in the Middle East. The Governing Council, led by the ECB President, kept its benchmark rates steady, with the deposit rate at 2.0%, the main refinancing rate at 2.15%, and the marginal lending rate at 2.40%.

### **Outlook**

Indian debt markets are likely to remain volatile in the near term, influenced by elevated geopolitical risks, persistently high crude oil prices and associated inflation concerns. Currency weakness weighed on sentiment, even as the RBI provides liquidity support through market operations. While yields may stay elevated as markets factor in a potentially tighter policy environment, any easing in geopolitical tensions or softening in crude prices could help stabilise conditions and allow yields to gradually moderate over the coming months.

# Grow Money Fund

ULIF00221/08/2006EGROWMONEY130

Investment Objective: To provide long term capital appreciation by investing across a diversified high quality equity portfolio.

## Fund Performance(%)

	1 Month	6 Month	1 Year	2 Year	3 Year	5 Year	Since Inception
Fund	8.24	-5.46	0.82	2.93	12.37	11.70	12.41
Benchmark	8.83	-5.59	0.21	3.07	11.58	10.97	10.89

Benchmark: Nifty 100,\*Inception Date- 24 Aug 2006, <1yr ABS & >=1yr CAGR

## NAV

100.0746

## Modified Duration

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Security Name	% To Fund
<b>Equities (AT 1 Bond)</b>	<b>99.39</b>
HDFC BANK LTD	6.71
RELIANCE INDUSTRIES LTD	5.80
ICICI BANK LTD	5.73
BHARTI AIRTEL LTD	4.23
LARSEN & TOUBRO LTD	4.10
INFOSYS TECHNOLOGIES LTD	3.07
AXIS BANK LTD	2.40
KOTAK MAHINDRA BANK LTD	2.24
JTC LTD	2.06
STATE BANK OF INDIA LTD	2.01
Others	61.06
<b>Money Market/Cash</b>	<b>0.61</b>
<b>Total</b>	<b>100.00</b>

Name of Fund Manager- UMA Venkatraman

**Other Funds Managed By fund Manager:** Build India Fund, Build India Pension Fund, Grow Money Pension Fund, Grow Money Pension Plus, Grow Money Plus, Save and Grow Money Pension, Save and Grow Money, Group Balance Fund.

## Asset Class Wise Exposure

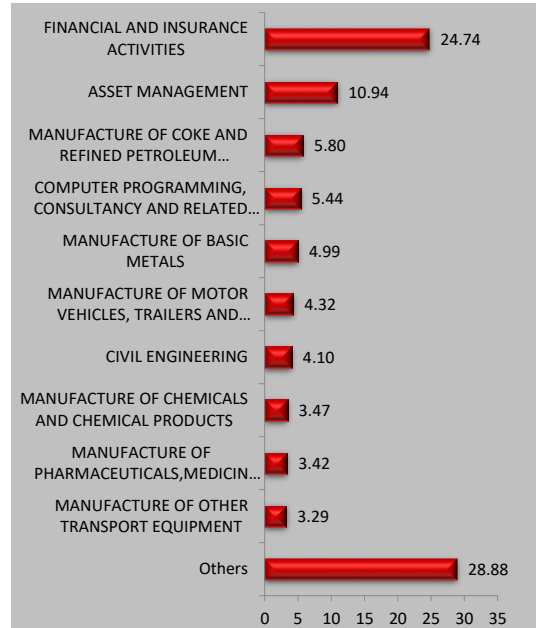
Asset Class	AUM (In Rs. Lakhs)	Exposure (%)
Equity	19364.07	99.39
Debt	--	--
Money Market/Cash	118.04	0.61
<b>Total</b>	<b>19482.12</b>	<b>100</b>

## Asset Allocation(%)

Instrument	Asset Mix (F&U)	Actual
Equity	80 - 100	99.39
Debt	--	--
Money Market/Cash	0 - 40	0.61

## Sector Allocation

## % To Fund



# Growth Opportunities Pension Fund

ULIF00814/12/2008EGRWTHOPRP130

Investment Objective: To provide long term capital appreciation by investing in stocks across all market capitalization ranges (Large, Mid or small)

## Fund Performance(%)

	1 Month	6 Month	1 Year	2 Year	3 Year	5 Year	Since Inception
Fund	9.28	-2.93	1.96	3.83	13.52	13.30	15.78
Benchmark	10.50	-4.33	2.97	3.94	14.19	12.90	14.27

Benchmark: Nifty 500,\*Inception Date- 10 Dec 2008, <1yr ABS & >=1yr CAGR

## NAV

127.7700

## Modified Duration

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Security Name	% To Fund
<b>Equities (AT 1 Bond)</b>	<b>99.05</b>
HDFC BANK LTD	6.78
ICICI BANK LTD	5.27
LARSEN & TOUBRO LTD	4.06
RELIANCE INDUSTRIES LTD	3.02
AXIS BANK LTD	2.79
KOTAK MAHINDRA BANK LTD	2.69
ULTRA TECH CEMENT LTD	2.11
BHARTI AIRTEL LTD	2.08
STATE BANK OF INDIA LTD	1.96
MARICO LTD	1.88
Others	66.41
<b>Money Market/Cash</b>	<b>0.95</b>
<b>Total</b>	<b>100.00</b>

Name of Fund Manager- Kartik Soral

Other Funds Managed By fund Manager: Growth Opportunities Plus, Growth Opportunities, Growth Opportunities Pension Plus, Emerging Equity Fund.

## Asset Class Wise Exposure

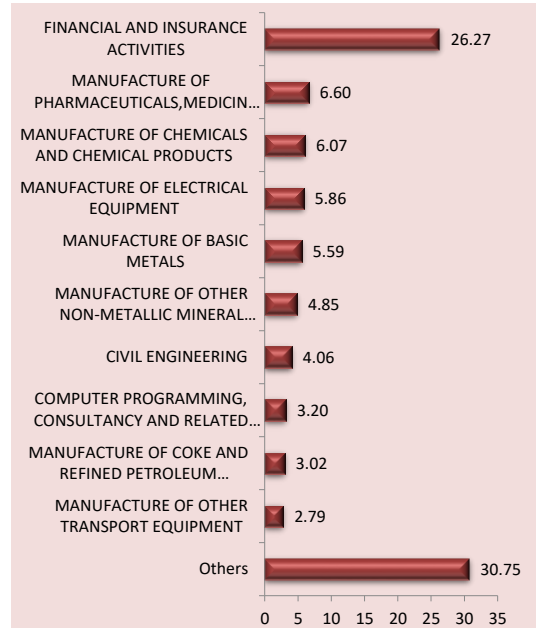
Asset Class	AUM (In Rs. Lakhs)	Exposure (%)
Equity	456.81	99.05
Debt	--	--
Money Market/Cash	4.37	0.95
<b>Total</b>	<b>461.18</b>	<b>100</b>

## Asset Allocation(%)

Instrument	Asset Mix (F&U)	Actual
Equity	80 - 100	99.05
Debt	--	--
Money Market/Cash	0 - 40	0.95

## Sector Allocation

## % To Fund



# Grow Money Pension Fund

ULIF00526/12/2007EGROWMONYP130

Investment Objective: To provide long term capital appreciation by investing across a diversified high quality equity portfolio.

## Fund Performance(%)

	1 Month	6 Month	1 Year	2 Year	3 Year	5 Year	Since Inception
Fund	8.36	-5.62	0.56	2.64	11.82	11.49	9.77
Benchmark	8.83	-5.59	0.21	3.07	11.58	10.97	8.02

Benchmark: Nifty 100,\*Inception Date- 03 Jan 2008, <1yr ABS & >=1yr CAGR

## NAV

55.2859

## Modified Duration

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Security Name	% To Fund
<b>Equities (AT 1 Bond)</b>	<b>99.52</b>
HDFC BANK LTD	7.15
RELIANCE INDUSTRIES LTD	5.86
ICICI BANK LTD	5.46
BHARTI AIRTEL LTD	4.39
LARSEN & TOUBRO LTD	4.11
INFOSYS TECHNOLOGIES LTD	3.05
KOTAK MAHINDRA BANK LTD	2.35
AXIS BANK LTD	2.34
STATE BANK OF INDIA LTD	2.09
RELIANCE NIPPON LIFE ASSET MANAGEMENT LIMITED	2.05
Others	60.67
<b>Money Market/Cash</b>	<b>0.48</b>
<b>Total</b>	<b>100.00</b>

Name of Fund Manager- UMA Venkatraman

**Other Funds Managed By fund Manager:** Build India Fund, Build India Pension Fund, Grow Money Fund, Grow Money Pension Plus, Grow Money Plus, Save and Grow Money Pension, Save and Grow Money, Group Balance Fund.

## Asset Class Wise Exposure

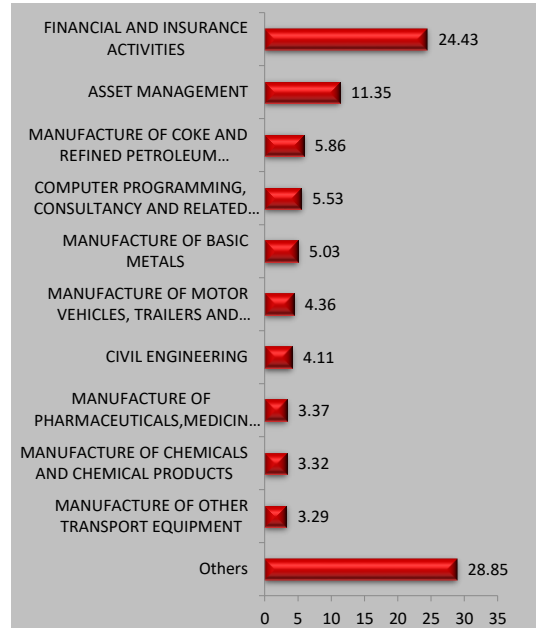
Asset Class	AUM (In Rs. Lakhs)	Exposure (%)
Equity	2020.94	99.52
Debt	--	--
Money Market/Cash	9.72	0.48
<b>Total</b>	<b>2030.67</b>	<b>100</b>

## Asset Allocation(%)

Instrument	Asset Mix (F&U)	Actual
Equity	80 - 100	99.52
Debt	--	--
Money Market/Cash	0 - 40	0.48

## Sector Allocation

## % To Fund



# Grow Money Pension Plus Fund

ULIF01501/01/2010EGRMONYPLP130

Investment Objective: To provide long term capital appreciation by investing across a diversified high quality equity portfolio.

## Fund Performance(%)

	1 Month	6 Month	1 Year	2 Year	3 Year	5 Year	Since Inception
Fund	7.94	-5.30	0.60	2.70	12.15	11.89	12.29
Benchmark	8.83	-5.59	0.21	3.07	11.58	10.97	10.42

Benchmark: Nifty 100,\*Inception Date- 22 Dec 2009, <1yr ABS & >=1yr CAGR

## NAV

66.6520

## Modified Duration

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Security Name	% To Fund
<b>Equities (AT 1 Bond)</b>	<b>98.60</b>
HDFC BANK LTD	6.86
ICICI BANK LTD	6.21
RELIANCE INDUSTRIES LTD	6.19
BHARTI AIRTEL LTD	4.25
LARSEN & TOUBRO LTD	3.85
INFOSYS TECHNOLOGIES LTD	3.00
STATE BANK OF INDIA LTD	2.29
KOTAK MAHINDRA BANK LTD	2.23
KOTAK MAHINDRA MUTUAL FUND	2.14
ITC LTD	2.02
Others	59.58
<b>Money Market/Cash</b>	<b>1.40</b>
<b>Total</b>	<b>100.00</b>

Name of Fund Manager- UMA Venkatraman

Other Funds Managed By fund Manager: Build India Fund, Build India Pension Fund, Grow Money Fund, Grow Money Pension Fund, Grow Money Plus, Save and Grow Money Pension, Save and Grow Money, Group Balance Fund.

## Asset Class Wise Exposure

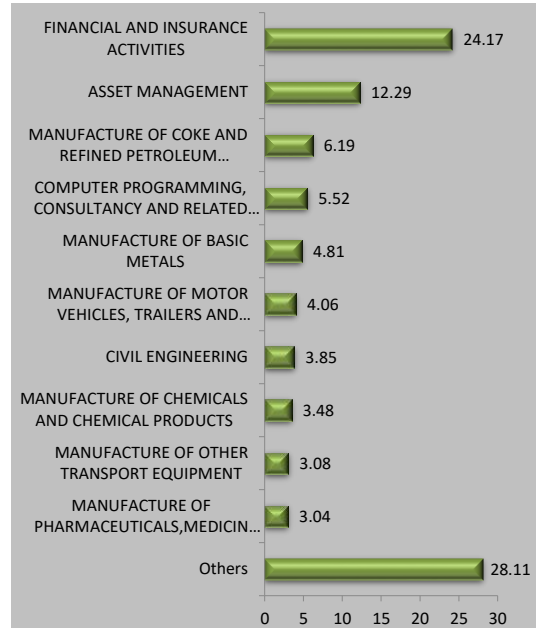
Asset Class	AUM (In Rs. Lakhs)	Exposure (%)
Equity	530.99	98.60
Debt	--	--
Money Market/Cash	7.53	1.40
<b>Total</b>	<b>538.52</b>	<b>100</b>

## Asset Allocation(%)

Instrument	Asset Mix (F&U)	Actual
Equity	80 - 100	98.60
Debt	--	--
Money Market/Cash	0 - 20	1.40

## Sector Allocation

## % To Fund



# Growth Opportunities Fund

ULIF00708/12/2008EGROWTHOPR130

Investment Objective: To provide long term capital appreciation by investing in stocks across all market capitalization ranges (Large, Mid or small).

## Fund Performance(%)

	1 Month	6 Month	1 Year	2 Year	3 Year	5 Year	Since Inception
Fund	9.16	-3.32	1.47	3.60	13.53	13.34	16.11
Benchmark	10.50	-4.33	2.97	3.94	14.19	12.90	14.31

Benchmark: Nifty 500,\*Inception Date- 10 Dec 2008, <1yr ABS & >=1yr CAGR

## NAV

134.3812

## Modified Duration

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Security Name	% To Fund
<b>Equities (AT 1 Bond)</b>	<b>99.50</b>
HDFC BANK LTD	6.84
ICICI BANK LTD	5.19
LARSEN & TOUBRO LTD	4.03
RELIANCE INDUSTRIES LTD	3.06
KOTAK MAHINDRA BANK LTD	2.90
AXIS BANK LTD	2.86
BHARTI AIRTEL LTD	2.17
ULTRA TECH CEMENT LTD	2.08
STATE BANK OF INDIA LTD	1.97
MARICO LTD	1.92
Others	66.48
<b>Money Market/Cash</b>	<b>0.50</b>
<b>Total</b>	<b>100.00</b>

Name of Fund Manager- Kartik Soral

**Other Funds Managed By fund Manager:** Growth Opportunities Plus, Growth Opportunities Pension, Growth Opportunities Pension Plus, Emerging Equity Fund.

## Asset Class Wise Exposure

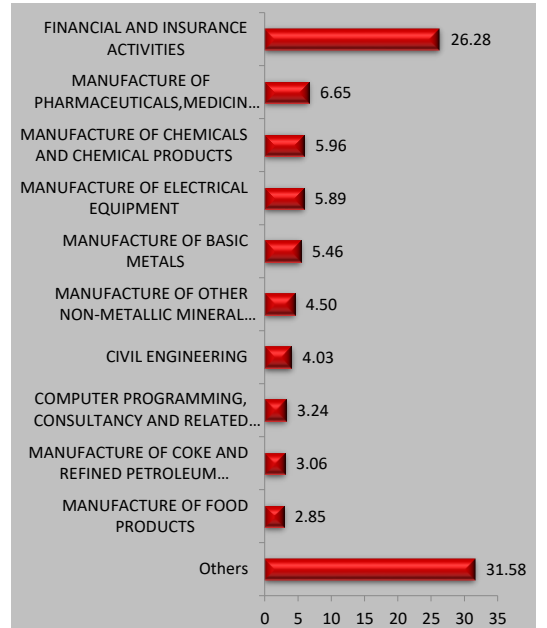
Asset Class	AUM (In Rs. Lakhs)	Exposure (%)
Equity	4060.44	99.50
Debt	--	--
Money Market/Cash	20.30	0.50
<b>Total</b>	<b>4080.74</b>	<b>100</b>

## Asset Allocation(%)

Instrument	Asset Mix (F&U)	Actual
Equity	80 - 100	99.50
Debt	--	--
Money Market/Cash	0 - 40	0.50

## Sector Allocation

## % To Fund



# Growth Opportunities Plus Fund

ULIF01614/12/2009EGRWTHOPPL130

Investment Objective: To provide long term capital appreciation by investing in stocks across all market capitalization ranges (Large, Mid or small).

## Fund Performance(%)

	1 Month	6 Month	1 Year	2 Year	3 Year	5 Year	Since Inception
Fund	8.93	-3.15	1.88	4.15	13.61	13.34	12.87
Benchmark	10.50	-4.33	2.97	3.94	14.19	12.90	10.69

Benchmark: Nifty 500,\*Inception Date- 29 Dec 2009, <1yr ABS & >=1yr CAGR

## NAV

72.3607

## Modified Duration

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## Security Name

## % To Fund

Security Name	% To Fund
<b>Equities (AT 1 Bond)</b>	<b>99.54</b>
HDFC BANK LTD	6.72
ICICI BANK LTD	5.24
LARSEN & TOUBRO LTD	3.95
RELIANCE INDUSTRIES LTD	2.96
KOTAK MAHINDRA BANK LTD	2.89
AXIS BANK LTD	2.77
ULTRA TECH CEMENT LTD	2.16
BHARTI AIRTEL LTD	2.11
STATE BANK OF INDIA LTD	2.00
INFOSYS TECHNOLOGIES LTD	1.88
Others	66.85
<b>Money Market/Cash</b>	<b>0.46</b>
<b>Total</b>	<b>100.00</b>

## Asset Class Wise Exposure

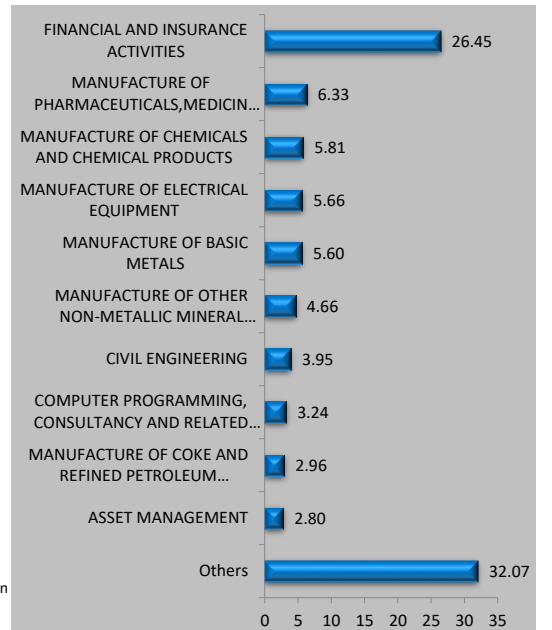
Asset Class	AUM (In Rs. Lakhs)	Exposure (%)
Equity	103734.19	99.54
Debt	--	--
Money Market/Cash	478.73	0.46
<b>Total</b>	<b>104212.92</b>	<b>100</b>

## Asset Allocation(%)

Instrument	Asset Mix (F&U)	Actual
Equity	80 - 100	99.54
Debt	--	--
Money Market/Cash	0 - 20	0.46

## Sector Allocation

## % To Fund



Name of Fund Manager- Kartik Soral

Other Funds Managed By fund Manager: Growth Opportunities, Growth Opportunities Pension, Growth Opportunities Pension Plus, Emerging Equity Fund.

# Grow Money Plus Fund

ULIF01214/12/2009EGROMONPL130

Investment Objective: To provide long term capital appreciation by investing across a diversified high quality equity portfolio.

## Fund Performance(%)

	1 Month	6 Month	1 Year	2 Year	3 Year	5 Year	Since Inception
Fund	8.07	-5.34	1.08	3.11	11.93	11.66	12.31
Benchmark	8.83	-5.59	0.21	3.07	11.58	10.97	10.26

Benchmark: Nifty 100,\*Inception Date- 14 Dec 2009, <1yr ABS & >=1yr CAGR

## NAV

66.9915

## Modified Duration

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## Security Name

## % To Fund

Security Name	% To Fund
<b>Equities (AT 1 Bond)</b>	<b>98.71</b>
HDFC BANK LTD	6.47
RELIANCE INDUSTRIES LTD	5.99
ICICI BANK LTD	5.33
LARSEN & TOUBRO LTD	4.11
BHARTI AIRTEL LTD	4.11
INFOSYS TECHNOLOGIES LTD	3.02
AXIS BANK LTD	2.41
KOTAK MAHINDRA BANK LTD	2.37
JTC LTD	2.02
ZOMATO LIMITED	1.94
Others	60.93
<b>Money Market/Cash</b>	<b>1.29</b>
<b>Total</b>	<b>100.00</b>

Name of Fund Manager- UMA Venkatraman

**Other Funds Managed By fund Manager:** Build India Fund, Build India Pension Fund, Grow Money Fund, Grow Money Pension Fund, Grow Money Pension Plus, Save and Grow Money Pension, Save and Grow Money, Group Balance Fund.

## Asset Class Wise Exposure

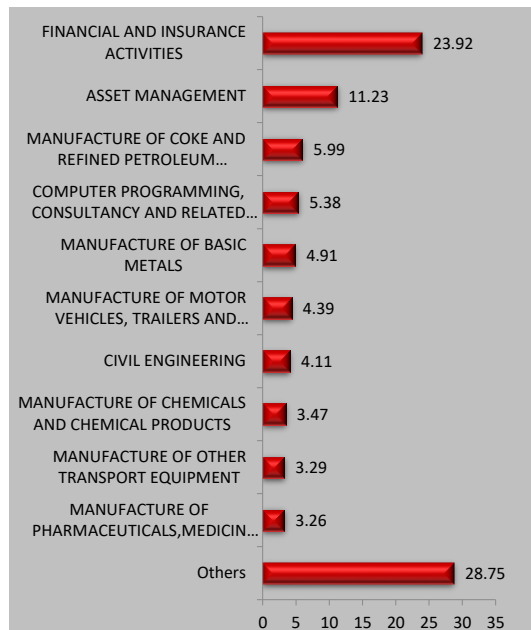
Asset Class	AUM (In Rs. Lakhs)	Exposure (%)
Equity	41664.27	98.71
Debt	--	--
Money Market/Cash	545.57	1.29
<b>Total</b>	<b>42209.84</b>	<b>100</b>

## Asset Allocation(%)

Instrument	Asset Mix (F&U)	Actual
Equity	80 - 100	98.71
Debt	--	--
Money Market/Cash	0 - 20	1.29

## Sector Allocation

## % To Fund



# Growth Opportunities Pension Plus Fund



ULIF01801/01/2010EGRWTHOPLP130

Investment Objective: To provide long term capital appreciation by investing in stocks across all market capitalization ranges (Large, Mid or small).

## Fund Performance(%)

	1 Month	6 Month	1 Year	2 Year	3 Year	5 Year	Since Inception
Fund	9.17	-3.05	2.08	4.13	14.13	13.99	13.58
Benchmark	10.50	-4.33	2.97	3.94	14.19	12.90	10.80

Benchmark: Nifty 500,\*Inception Date- 25 Jan 2010, <1yr ABS & >=1yr CAGR

## NAV

79.4245

## Modified Duration

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## Security Name

## % To Fund

Security Name	% To Fund
<b>Equities (AT 1 Bond)</b>	<b>99.68</b>
HDFC BANK LTD	6.87
ICICI BANK LTD	5.23
LARSEN & TOUBRO LTD	3.77
KOTAK MAHINDRA BANK LTD	3.07
RELIANCE INDUSTRIES LTD	2.97
AXIS BANK LTD	2.79
BHARTI AIRTEL LTD	2.18
ULTRA TECH CEMENT LTD	2.10
STATE BANK OF INDIA LTD	1.96
SOLAR INDUSTRIES INDIA LIMITED	1.88
Others	66.85
<b>Money Market/Cash</b>	<b>0.32</b>
<b>Total</b>	<b>100.00</b>

## Asset Class Wise Exposure

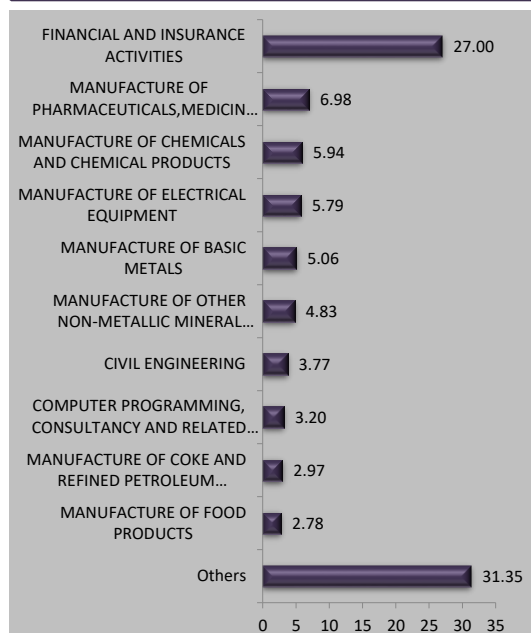
Asset Class	AUM (In Rs. Lakhs)	Exposure (%)
Equity	1161.80	99.68
Debt	--	--
Money Market/Cash	3.73	0.32
<b>Total</b>	<b>1165.53</b>	<b>100</b>

## Asset Allocation(%)

Instrument	Asset Mix (F&U)	Actual
Equity	80 - 100	99.68
Debt	--	--
Money Market/Cash	0 - 20	0.32

## Sector Allocation

## % To Fund



Name of Fund Manager- Kartik Soral

Other Funds Managed By fund Manager: Growth Opportunities, Growth Opportunities Pension, Growth Opportunities Plus, Emerging Equity Fund.

# Build India Pension Fund

ULIF01704/01/2010EBUILDINDP130

**Investment Objective:** To provide long term capital appreciation, through exposure to equity investments in Infrastructure and allied sectors, and by diversifying investments across various sub-sectors of the infrastructure sector.

## Fund Performance(%)

	1 Month	6 Month	1 Year	2 Year	3 Year	5 Year	Since Inception
Fund	8.43	-5.42	0.93	2.93	11.56	11.41	10.87
Benchmark	8.83	-5.59	0.21	3.07	11.58	10.97	10.07

Benchmark: Nifty 100,\*Inception Date- 18 Jan 2010, <1yr ABS & >=1yr CAGR

## NAV

53.6979

## Modified Duration

--

Security Name	% To Fund
<b>Equities (AT 1 Bond)</b>	<b>99.10</b>
HDFC BANK LTD	7.14
ICICI BANK LTD	6.01
RELIANCE INDUSTRIES LTD	5.45
BHARTI AIRTEL LTD	4.30
LARSEN & TOUBRO LTD	3.96
INFOSYS TECHNOLOGIES LTD	3.02
KOTAK MAHINDRA BANK LTD	2.32
AXIS MUTUAL FUND	2.27
AXIS BANK LTD	2.21
STATE BANK OF INDIA LTD	2.10
Others	60.31
<b>Money Market/Cash</b>	<b>0.90</b>
<b>Total</b>	<b>100.00</b>

Name of Fund Manager- UMA Venkatraman

**Other Funds Managed By fund Manager:** Build India Fund, Grow Money Fund, Grow Money Pension Fund, Grow Money Pension Plus, Grow Money Plus, Save and Grow Money Pension, Save and Grow Money, Group Balance Fund.

## Asset Class Wise Exposure

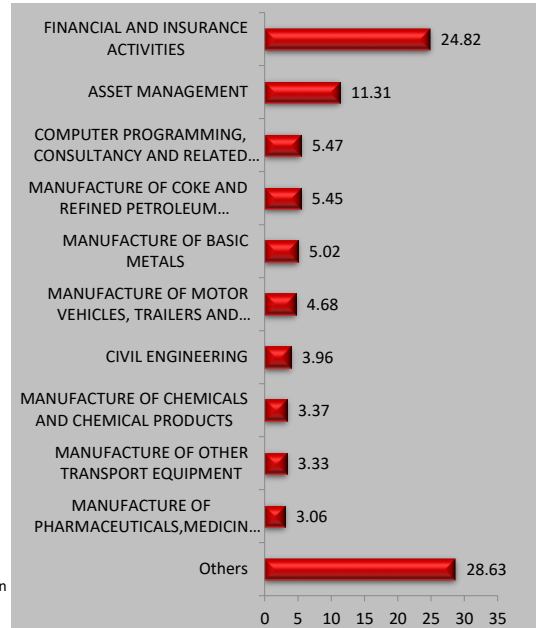
Asset Class	AUM (In Rs. Lakhs)	Exposure (%)
Equity	360.67	99.10
Debt	--	--
Money Market/Cash	3.29	0.90
<b>Total</b>	<b>363.95</b>	<b>100</b>

## Asset Allocation(%)

Instrument	Asset Mix (F&U)	Actual
Equity	80 - 100	99.10
Debt	0 - 20	--
Money Market/Cash	0 - 20	0.90

## Sector Allocation

## % To Fund



# Build India Fund

ULIF01909/02/2010EBUILDINDA130

**Investment Objective:** To provide long term capital appreciation, through exposure to equity investments in Infrastructure and allied sectors, and by diversifying investments across various sub-sectors of the infrastructure sector.

## Fund Performance(%)

	1 Month	6 Month	1 Year	2 Year	3 Year	5 Year	Since Inception
Fund	8.07	-5.50	1.00	2.81	11.46	11.79	11.66
Benchmark	8.83	-5.59	0.21	3.07	11.58	10.97	10.74

Benchmark: Nifty 100,\*Inception Date- 15 Feb 2010, <1yr ABS & >=1yr CAGR

## NAV

59.7426

## Modified Duration

--

## Security Name

## % To Fund

Security Name	% To Fund
<b>Equities (AT 1 Bond)</b>	<b>97.50</b>
HDFC BANK LTD	6.22
RELIANCE INDUSTRIES LTD	5.59
ICICI BANK LTD	5.21
BHARTI AIRTEL LTD	4.23
LARSEN & TOUBRO LTD	4.02
INFOSYS TECHNOLOGIES LTD	3.05
STATE BANK OF INDIA LTD	2.84
AXIS BANK LTD	2.09
KOTAK MAHINDRA BANK LTD	2.08
ITC LTD	1.98
Others	60.18
<b>Money Market/Cash</b>	<b>2.50</b>
<b>Total</b>	<b>100.00</b>

Name of Fund Manager- UMA Venkatraman

**Other Funds Managed By fund Manager:** Build India Pension Fund, Grow Money Fund, Grow Money Pension Fund, Grow Money Pension Plus, Grow Money Plus, Save and Grow Money Pension, Save and Grow Money, Group Balance Fund.

## Asset Class Wise Exposure

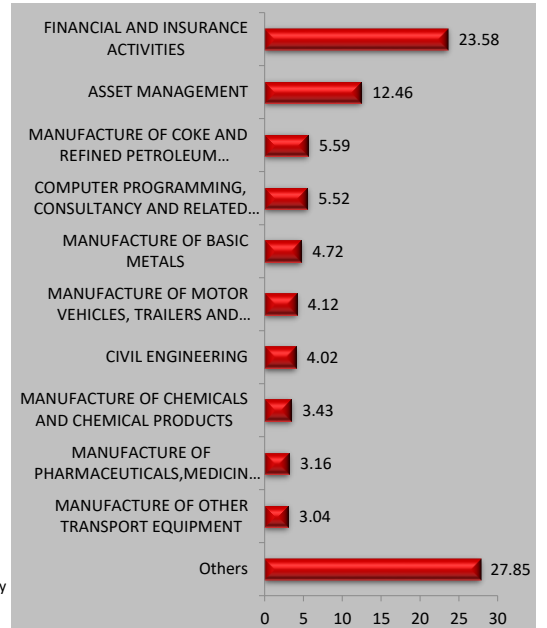
Asset Class	AUM (In Rs. Lakhs)	Exposure (%)
Equity	3724.52	97.50
Debt	--	--
Money Market/Cash	95.58	2.50
<b>Total</b>	<b>3820.10</b>	<b>100</b>

## Asset Allocation(%)

Instrument	Asset Mix (F&U)	Actual
Equity	80 - 100	97.50
Debt	0 - 20	--
Money Market/Cash	0 - 20	2.50

## Sector Allocation

## % To Fund



# Save and Grow Money Fund

ULIF00121/08/2006BSAVENGROW130

**Investment Objective:** To provide steady accumulation of income in medium to long term by investing in high quality debt papers and government securities and a limited opportunity of capital appreciation. This would be more of a defensively managed fund.

## Fund Performance(%)

	1 Month	6 Month	1 Year	2 Year	3 Year	5 Year	SI
Fund	3.97	-2.16	2.20	4.83	8.78	8.43	9.53
Benchmark	4.45	-2.03	1.62	5.05	8.89	8.10	8.93

Benchmark: Nifty 100=45%, Crisil Composite Bond Fund Index=55%,\*Inception Date- 21 Aug 2006, <1yr ABS & >=1yr CAGR

## NAV

60.1335

## Modified Duration

4.69

## Security Name

## % To Fund

Security Name	% To Fund
<b>Equities (AT 1 Bond)</b>	<b>44.99</b>
HDFC BANK LTD	3.40
ICICI BANK LTD	3.14
RELIANCE INDUSTRIES LTD	2.54
BHARTI AIRTEL LTD	2.32
LARSEN & TOUBRO LTD	1.80
STATE BANK OF INDIA LTD	1.74
AXIS BANK LTD	1.46
INFOSYS TECHNOLOGIES LTD	1.34
KOTAK MAHINDRA BANK LTD	1.01
ITC LTD	0.94
Others	25.30
<b>Debt</b>	<b>52.91</b>
6.9% GOI 15/04/2065	3.67
6.48% GOI 06/10/2035	3.63
8.24% NABARD 22/03/2029	3.13
7.78% STATE GOVERNMENT OF MAHARASHTRA 27/10/2030	3.02
7.24% GOI 18/08/2055	2.10
7.08% STATE GOVERNMENT OF UTTAR PRADESH 17/02/2031	1.28
7.8% STATE GOVERNMENT OF KARNATAKA 08/04/2030	1.25
8.01% REC LTD 24/03/2028	0.65
7.19% GOI 15/09/2060	0.55
GOI 22/04/2039	0.49
8.28% AXIS FINANCE LTD. 28/10/2033	8.91
7.13% LIC HOUSING FINANCE 28/11/2031	5.83
6.83% HDFC BANK LTD 08/01/2031	5.16
8.5% GODREJ PROPERTIES LTD 20/09/2028	4.91
8.4% MUTHOOT FINANCE LIMITED 28/08/2028	2.92
7.45% TORRENT PHARMACEUTICALS LTD 19/01/2028	2.73
8.18% MAHINDRA & MAHINDRA FINANCIAL SERVICES 31/05/2029	1.96
8.55% IRFC LTD 21/02/2029	0.17
7.5% IRFC LTD 09/09/2029	0.16
Others	0.40
<b>Money Market/Cash</b>	<b>2.10</b>
<b>Total</b>	<b>100.00</b>

## Asset Class ( % To Fund)

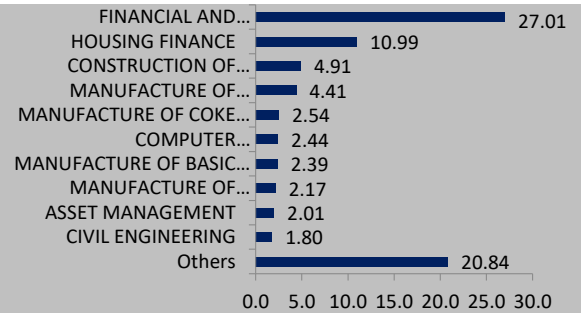
Asset Class	AUM (In Rs. Lakhs)	Exposure (%)
Equity	2778.88	44.99
Debt	3268.00	52.91
Money Market/Cash	129.88	2.10
<b>Total</b>	<b>6176.75</b>	<b>100</b>

## Asset Allocation(%)

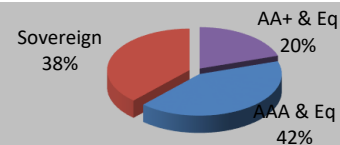
Instrument	Asset Mix (F&U)	Actual
Equity	0 - 60	44.99
Debt	0 - 90	52.91
Money Market/Cash	0 - 40	2.10

## Sector Allocation

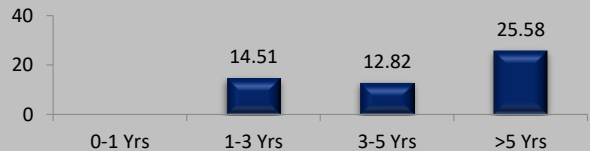
## % To Fund



## Debt Ratings Profile



## Debt Maturity Profile (% To Fund)



Name of Fund Manager- Debt: Mukund Agarwal Equity: UMA Venkatraman

**Other Funds Managed By fund Manager:** Build N Protect Fund Series 1, Safe Money Fund, Safe Money Pension Fund, Save N Grow Money Pension Fund, Steady Money Fund, Steady Money Pension Fund, Stability Plus Money Fund, Group Debt Fund, Group Balance Fund, Discontinuance Life Fund. UMA Venkatraman - Build India Fund, Build India Pension Fund, Grow Money Fund, Grow Money Pension Fund, Grow Money Pension Plus, Grow Money Plus, Save and Grow Money Pension, Group Balance Fund.

# Save and Grow Money Pension Fund

ULIF00426/12/2007BSNGROWPEN130

**Investment Objective:** To provide steady accumulation of income in medium to long term by investing in high quality debt papers and government securities and a limited opportunity of capital appreciation. This would be more of a defensively managed fund.

## Fund Performance(%)

	1 Month	6 Month	1 Year	2 Year	3 Year	5 Year	SI
Fund	4.18	-2.00	2.27	4.69	8.61	8.17	8.83
Benchmark	4.45	-2.03	1.62	5.05	8.89	8.10	7.67

Benchmark: Nifty 100=45%, Crisil Composite Bond Fund Index=55%,\*Inception Date- 03 Jan 2008, <1yr ABS & >=1yr CAGR

## NAV

47.1769

## Modified Duration

4.62

## Security Name

## % To Fund

Security Name	% To Fund
<b>Equities (AT 1 Bond)</b>	<b>46.74</b>
HDFC BANK LTD	4.00
ICICI BANK LTD	3.50
RELIANCE INDUSTRIES LTD	2.74
BHARTI AIRTEL LTD	2.30
LARSEN & TOUBRO LTD	1.92
STATE BANK OF INDIA LTD	1.71
AXIS BANK LTD	1.52
INFOSYS TECHNOLOGIES LTD	1.36
KOTAK MAHINDRA BANK LTD	1.02
ITC LTD	0.96
Others	25.70
<b>Debt</b>	<b>51.43</b>
6.9% GOI 15/04/2065	6.96
8.24% NABARD 22/03/2029	4.59
8.01% REC LTD 24/03/2028	4.56
7.24% GOI 18/08/2055	2.60
7.78% STATE GOVERNMENT OF MAHARASHTRA 27/10/2030	1.38
7.8% STATE GOVERNMENT OF KARNATAKA 08/04/2030	1.38
6.48% GOI 06/10/2035	0.87
GOI 22/04/2039	0.71
GOI 12/12/2041	0.57
7.08% STATE GOVERNMENT OF UTTAR PRADESH 17/02/2031	0.44
8.55% IRFC LTD 21/02/2029	4.61
8.28% AXIS FINANCE LTD. 28/10/2033	4.60
8.24% PGC LTD 14/02/2029	4.58
8.27% NHAI LTD 28/03/2029	4.58
8.5% GODREJ PROPERTIES LTD 20/09/2028	4.56
7.38% BAJAJ FINANCE Ltd. 28/06/2030	4.43
<b>Money Market/Cash</b>	<b>1.82</b>
<b>Total</b>	<b>100.00</b>

## Asset Class ( % To Fund)

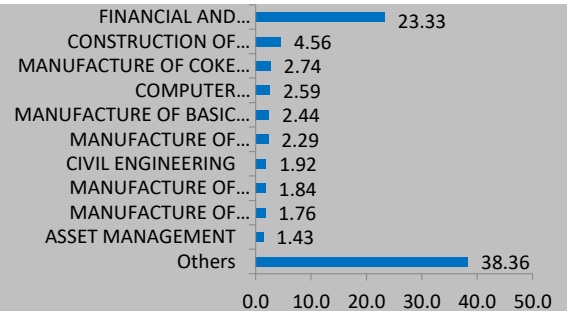
Asset Class	AUM (In Rs. Lakhs)	Exposure (%)
Equity	103.48	46.74
Debt	113.87	51.43
Money Market/Cash	4.04	1.82
<b>Total</b>	<b>221.39</b>	<b>100</b>

## Asset Allocation(%)

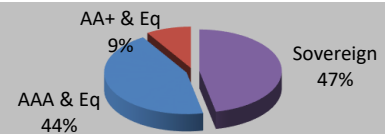
Instrument	Asset Mix (F&U)	Actual
Equity	0 - 60	46.74
Debt	0 - 90	51.43
Money Market/Cash	0 - 40	1.82

## Sector Allocation

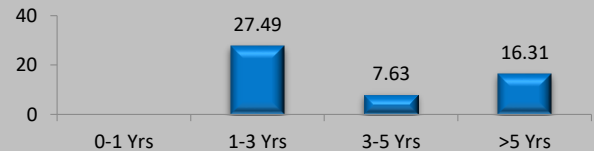
## % To Fund



## Debt Ratings Profile



## Debt Maturity Profile (% To Fund)



Name of Fund Manager- Debt: Mukund Agarwal Equity: UMA Venkatraman  
**Other Funds Managed By fund Manager:** Build N Protect Fund Series 1, Safe Money Fund, Safe Money Pension Fund, Save N Grow Money Pension Fund, Steady Money Fund, Steady Money Pension Fund, Stability Plus Money Fund, Group Debt Fund, Group Balance Fund. UMA Venkatraman - Build India Fund, Build India Pension Fund, Grow Money Fund, Grow Money Pension Fund, Grow Money Pension Plus, Grow Money Plus, Save and Grow, Group Balance Fund.

# Steady Money Fund

ULIF00321/08/2006DSTDYMOENY130

**Investment Objective:** To provide steady accumulation of income in medium to long term by investing in corporate bonds and government securities.

## Fund Performance(%)

	1 Month	6 Month	1 Year	2 Year	3 Year	5 Year	SI
Fund	0.99	0.79	3.18	6.65	6.52	5.47	7.53
Benchmark	0.87	0.87	2.78	6.67	6.69	5.76	7.32

Benchmark: CRISIL Composite Bond Fund Index,\*Inception Date- 05 Sep 2006, <1yr ABS & >=1yr CAGR

## NAV

41.6663

## Modified Duration

4.42

Security Name	% To Fund
<b>Debt</b>	<b>97.03</b>
6.48% GOI 06/10/2035	20.83
7.24% STATE GOVERNMENT OF TAMILNADU 31/07/2030	5.09
6.9% GOI 15/04/2065	5.05
7.08% STATE GOVERNMENT OF UTTAR PRADESH 17/02/2031	4.68
7.8% STATE GOVERNMENT OF KARNATAKA 08/04/2030	4.10
7.78% STATE GOVERNMENT OF MAHARASHTRA 27/10/2030	2.97
GOI 22/04/2039	1.48
7.24% GOI 18/08/2055	1.29
GOI 12/12/2041	1.19
7.45% STATE GOVERNMENT OF MAHARASHTRA 22/03/2038	0.91
8.4% MUTHOOT FINANCE LIMITED 28/08/2028	6.27
8.4% IRFC LTD 08/01/2029	6.21
8.5% GODREJ PROPERTIES LTD 20/09/2028	5.61
7.38% BAJAJ FINANCE Ltd. 28/06/2030	5.59
6.83% HDFC BANK LTD 08/01/2031	5.23
8.24% PGC LTD 14/02/2029	5.22
7.45% TORRENT PHARMACEUTICALS LTD 19/01/2028	3.17
8.18% MAHINDRA & MAHINDRA FINANCIAL SERVICES 31/05/2029	2.10
7.95% HDFC BANK LTD 21/09/2026	1.81
6.8% STATE BANK OF INDIA LTD 21/08/2030	1.56
Others	6.67
<b>Money Market/Cash</b>	<b>2.97</b>
<b>Total</b>	<b>100.00</b>

Name of Fund Manager- Mukund Agarwal

**Other Funds Managed By fund Manager:** Build N Protect Fund Series 1, Safe Money Pension Fund, Save N Grow Money Fund, Save N Grow Money Pension Fund, Safe Money Fund, Steady Money Pension Fund, Stability Plus Money Fund, Group Debt Fund, Group Balance Fund, Discontinuance Life Fund.

## Asset Class ( % To Fund)

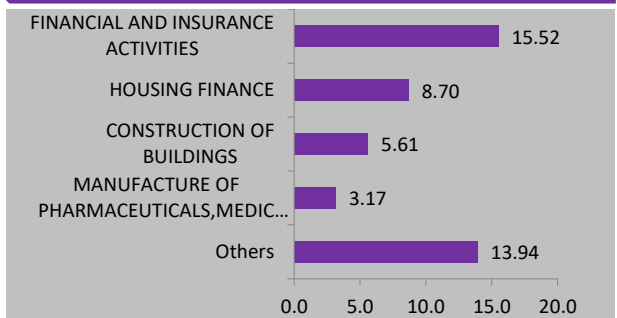
Asset Class	AUM (In Rs. Lakhs)	Exposure (%)
Equity	--	--
Debt	6983.00	97.03
Money Market/Cash	213.67	2.97
<b>Total</b>	<b>7196.68</b>	<b>100</b>

## Asset Allocation(%)

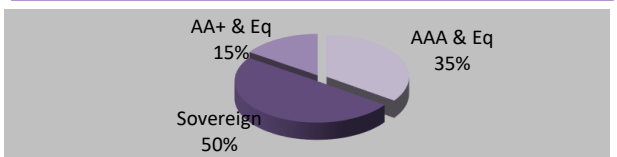
Instrument	Asset Mix (F&U)	Actual
Equity	-	--
Debt	60 - 100	97.03
Money Market/Cash	0 - 40	2.97

## Sector Allocation

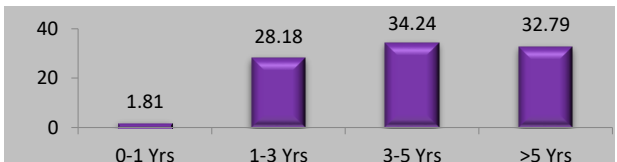
## % To Fund



## Debt Ratings Profile



## Debt Maturity Profile (% To Fund)



# Safe Money Fund

ULIF01007/07/2009LSAFEMONEY130

**Investment Objective:** To provide capital protection through investment in low-risk money-market & short-term debt instruments with maturity of 1 year or lesser.

## Fund Performance(%)

	1 Month	6 Month	1 Year	2 Year	3 Year	5 Year	SI
Fund	0.40	2.41	5.15	5.48	5.62	4.76	5.77
Benchmark	0.57	2.97	6.03	6.63	6.86	6.07	6.79

Benchmark: CRISIL Liquid Fund Index,\*Inception Date- 08 Jul 2009, <1yr ABS & >=1yr CAGR

## NAV

25.673

## Modified Duration

0.27

Security Name	% To Fund
<b>Debt</b>	<b>80.83</b>
TB 17/09/2026	31.33
TATA CAPITAL HOUSING FINANCE LIMITED CP 10/06/2026	7.46
TORRENT PHARMACEUTICALS LTD CP 22/12/2026	7.19
HDFC BANK LTD CD 05/08/2026	6.65
AXIS BANK LTD CD 10/08/2026	6.65
SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA CD 05/05/2026	6.07
REC LTD CP 10/06/2026	5.96
KOTAK MAHINDRA PRIME LIMITED CP 09/12/2026	5.91
ADITYA BIRLA CAPITAL LIMITED CP 31/07/2026	2.24
SUNDARAM FINANCE LTD CP 15/02/2027	1.36
<b>Money Market/Cash</b>	<b>19.17</b>
<b>Total</b>	<b>100.00</b>

## Asset Class ( % To Fund)

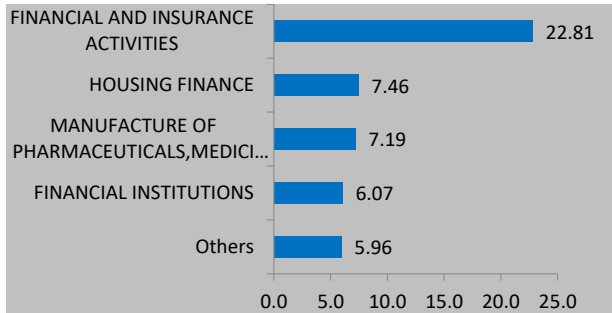
Asset Class	AUM (In Rs. Lakhs)	Exposure (%)
Equity	--	--
Debt	5321.09	80.83
Money Market/Cash	1261.63	19.17
<b>Total</b>	<b>6582.71</b>	<b>100</b>

## Asset Allocation(%)

Instrument	Asset Mix (F&U)	Actual
Equity	-	--
Debt	60 - 100	80.83
Money Market/Cash	0 - 40	19.17

## Sector Allocation

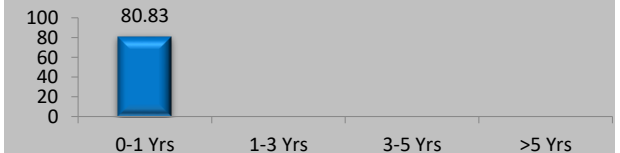
## % To Fund



## Debt Ratings Profile



## Debt Maturity Profile (% To Fund)



Name of Fund Manager- Mukund Agarwal

**Other Funds Managed By fund Manager:** Build N Protect Fund Series 1, Safe Money Pension Fund, Save N Grow Money Fund, Save N Grow Money Pension Fund, Steady Money Fund, Steady Money Pension Fund, Stability Plus Money Fund, Group Debt Fund, Group Balance Fund, Discontinuance Life Fund.

# Safe Money Pension Fund

ULIF01107/12/2009LSAFEMONYP130

**Investment Objective:** To provide capital protection through investment in low-risk money-market & short-term debt instruments with maturity of 1 year or lesser.

## Fund Performance(%)

	1 Month	6 Month	1 Year	2 Year	3 Year	5 Year	SI
Fund	0.39	2.43	5.15	5.45	5.57	4.73	5.72
Benchmark	0.57	2.97	6.03	6.63	6.86	6.07	6.79

Benchmark: CRISIL Liquid Fund Index,\*Inception Date- 08 Jul 2009, <1yr ABS & >=1yr CAGR

## NAV

25.4914

## Modified Duration

0.30

Security Name	% To Fund
<b>Debt</b>	<b>78.20</b>
TB 17/09/2026	28.55
REC LTD CP 10/06/2026	7.24
TATA CAPITAL HOUSING FINANCE LIMITED CP 10/06/2026	7.23
HDFC BANK LTD CD 05/08/2026	7.17
AXIS BANK LTD CD 10/08/2026	7.16
KOTAK MAHINDRA PRIME LIMITED CP 09/12/2026	7.00
TORRENT PHARMACEUTICALS LTD CP 22/12/2026	6.97
SUNDARAM FINANCE LTD CP 15/02/2027	6.88
<b>Money Market/Cash</b>	<b>21.80</b>
<b>Total</b>	<b>100.00</b>

## Asset Class ( % To Fund)

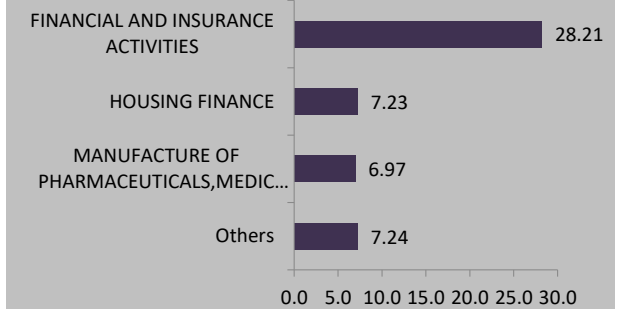
Asset Class	AUM (In Rs. Lakhs)	Exposure (%)
Equity	--	--
Debt	53.67	78.20
Money Market/Cash	14.96	21.80
<b>Total</b>	<b>68.64</b>	<b>100</b>

## Asset Allocation(%)

Instrument	Asset Mix (F&U)	Actual
Equity	-	--
Debt	60 - 100	78.20
Money Market/Cash	0 - 40	21.80

## Sector Allocation

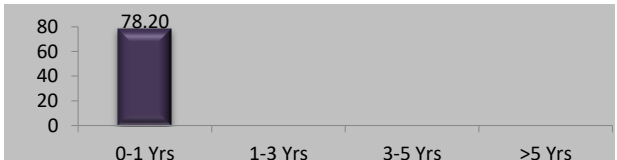
## % To Fund



## Debt Ratings Profile



## Debt Maturity Profile (% To Fund)



Name of Fund Manager- Mukund Agarwal

**Other Funds Managed By fund Manager:** Build N Protect Fund Series 1, Safe Money Fund, Save N Grow Money Fund, Save N Grow Money Pension Fund, Steady Money Fund, Steady Money Pension Fund, Stability Plus Money Fund, Group Debt Fund, Group Balance Fund, Discontinuance Life Fund.

# Steady Money Pension Fund

ULIF00626/12/2007DSTDYMONYP130

**Investment Objective:** To provide steady accumulation of income in medium to long term by investing in corporate bonds and government securities.

## Fund Performance(%)

	1 Month	6 Month	1 Year	2 Year	3 Year	5 Year	SI
Fund	0.97	0.74	3.40	6.75	6.47	5.34	7.34
Benchmark	0.87	0.87	2.78	6.67	6.69	5.76	7.38

Benchmark: CRISIL Composite Bond Fund Index,\*Inception Date- 03 Jan 2008, <1yr ABS & >=1yr CAGR

## NAV

36.6794

## Modified Duration

4.54

## Security Name

Security Name	% To Fund
<b>Debt</b>	<b>95.07</b>
6.48% GOI 06/10/2035	28.38
6.9% GOI 15/04/2065	5.34
7.78% STATE GOVERNMENT OF MAHARASHTRA 27/10/2030	4.00
7.8% STATE GOVERNMENT OF KARNATAKA 08/04/2030	4.00
7.08% STATE GOVERNMENT OF UTTAR PRADESH 17/02/2031	3.23
7.24% STATE GOVERNMENT OF TAMILNADU 31/07/2030	1.96
GOI 22/04/2039	1.28
GOI 12/12/2041	1.03
8.4% IRFC LTD 08/01/2029	6.66
8.24% PGC LTD 14/02/2029	6.65
8.27% NHAI LTD 28/03/2029	6.64
8.5% GODREJ PROPERTIES LTD 20/09/2028	6.62
8.4% MUTHOOT FINANCE LIMITED 28/08/2028	6.57
7.13% LIC HOUSING FINANCE 28/11/2031	6.38
6.83% HDFC BANK LTD 08/01/2031	6.33
<b>Money Market/Cash</b>	<b>4.93</b>
<b>Total</b>	<b>100.00</b>

## Asset Class ( % To Fund)

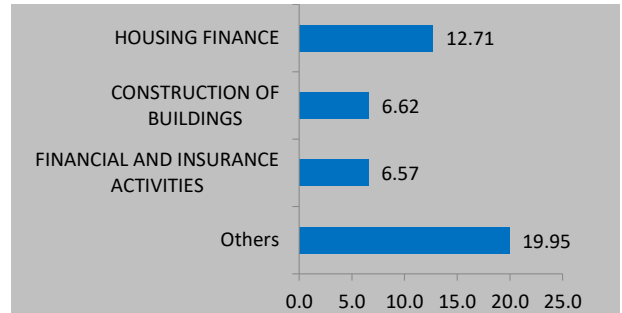
Asset Class	AUM (In Rs. Lakhs)	Exposure (%)
Equity	--	--
Debt	145.12	95.07
Money Market/Cash	7.53	4.93
<b>Total</b>	<b>152.65</b>	<b>100</b>

## Asset Allocation(%)

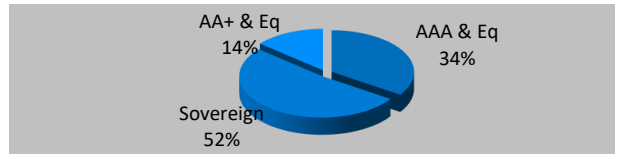
Instrument	Asset Mix (F&U)	Actual
Equity	-	--
Debt	60 - 100	95.07
Money Market/Cash	0 - 40	4.93

## Sector Allocation

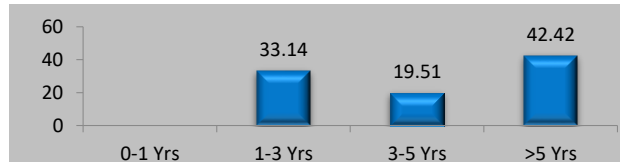
## % To Fund



## Debt Ratings Profile



## Debt Maturity Profile (% To Fund)



Name of Fund Manager- Mukund Agarwal

**Other Funds Managed By fund Manager:** Build N Protect Fund Series 1, Safe Money Fund, Safe Money Pension Fund, Save N Grow Money Fund, Save N Grow Money Pension Fund, Steady Money Fund, Stability Plus Money Fund, Group Debt Fund, Group Balance Fund, Discontinuance Life Fund.

# Stability Plus Money Fund

ULIF02322/02/17STAPLUMONF130

**Investment Objective:** To provide long term absolute total return through investing across a diversified high quality debt portfolio.

## Fund Performance(%)

	1 Month	6 Month	1 Year	2 Year	3 Year	5 Year	SI
Fund	0.94	0.79	3.48	6.86	6.45	5.63	6.49
Benchmark	0.87	0.87	2.78	6.67	6.69	5.76	6.97

Benchmark: Crisil Composite Bond Fund Index, \*Inception Date- 28 Dec 2017, <1yr ABS & >=1yr CAGR

## NAV

16.8977

## Modified Duration

4.67

## Security Name

## % To Fund

Security Name	% To Fund
<b>Debt</b>	<b>96.31</b>
6.48% GOI 06/10/2035	13.61
6.9% GOI 15/04/2065	8.53
7.24% STATE GOVERNMENT OF TAMILNADU 31/07/2030	4.04
7.78% STATE GOVERNMENT OF MAHARASHTRA 27/10/2030	3.11
7.8% STATE GOVERNMENT OF KARNATAKA 08/04/2030	3.10
7.08% STATE GOVERNMENT OF UTTAR PRADESH 17/02/2031	2.21
GOI 22/04/2039	1.36
7.72% GOI 26/10/2055	1.27
GOI 12/12/2041	1.09
8.28% AXIS FINANCE LTD. 28/10/2033	9.20
8.4% MUTHOOT FINANCE LIMITED 28/08/2028	9.06
8.5% GODREJ PROPERTIES LTD 20/09/2028	7.55
8.18% MAHINDRA & MAHINDRA FINANCIAL SERVICES 31/05/2029	5.96
6.83% HDFC BANK LTD 08/01/2031	5.72
6.8% STATE BANK OF INDIA LTD 21/08/2030	5.26
8.7% LIC HOUSING FINANCE 23/03/2029	3.19
7.25% HDFC BANK LTD 17/06/2030	3.06
9.8359% TATA STEEL LTD 01/03/2034	3.05
7.5% IRFC LTD 09/09/2029	2.48
Others	3.45
<b>Money Market/Cash</b>	<b>3.69</b>
<b>Total</b>	<b>100.00</b>

## Asset Class ( % To Fund)

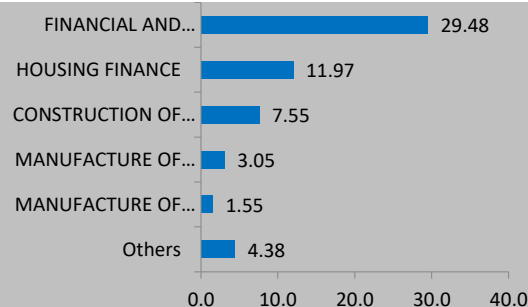
Asset Class	AUM (In Rs. Lakhs)	Exposure (%)
Equity	--	--
Debt	3092.12	96.31
Money Market/Cash	118.53	3.69
<b>Total</b>	<b>3210.66</b>	<b>100</b>

## Asset Allocation(%)

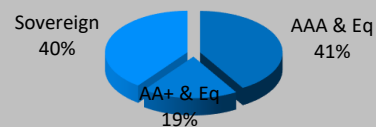
Instrument	Asset Mix (F&U)	Actual
Equity	0 - 25	--
Debt	55 - 100	96.31
Money Market/Cash	0 - 20	3.69

## Sector Allocation

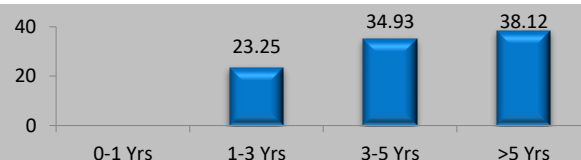
## % To Fund



## Debt Ratings Profile



## Debt Maturity Profile (% To Fund)



Name of Fund Manager- Mukund Agarwal

**Other Funds Managed By fund Manager:** Build N Protect Fund Series 1, Safe Money Fund, Safe Money Pension Fund, Save N Grow Money Fund, Save N Grow Money Pension Fund, Steady Money Fund, Steady Money Pension Fund, Group Debt Fund, Group Balance Fund, Discontinuance Life Fund.

# Group Debt Fund

ULGF00303/08/17GROUPDEBTF130

**Investment Objective:** To produce better risk adjusted return than the benchmark with priority being given to total return.

## Fund Performance(%)

	1 Month	6 Month	1 Year	2 Year	3 Year	5 Year	SI
Fund	0.96	0.79	3.56	7.17	7.02	5.86	6.67
Benchmark	0.87	0.87	2.78	6.67	6.69	5.76	6.55

Benchmark: CRISIL Composite Bond Fund Index,\*Inception Date- 03 Aug 2017, <1yr ABS & >=1yr CAGR

## NAV

17.589

## Modified Duration

4.84

Security Name	% To Fund
<b>Debt</b>	<b>95.78</b>
6.9% GOI 15/04/2065	12.81
7.24% GOI 18/08/2055	6.87
7.8% STATE GOVERNMENT OF KARNATAKA 08/04/2030	3.14
GOI 22/04/2039	1.30
GOI 12/12/2041	1.04
6.48% GOI 06/10/2035	0.99
7.38% BAJAJ FINANCE Ltd. 28/06/2030	8.98
6.83% HDFC BANK LTD 08/01/2031	8.84
8.4% MUTHOOT FINANCE LIMITED 28/08/2028	8.03
8.28% AXIS FINANCE LTD. 28/10/2033	7.00
8.37% REC LTD 07/12/2028	6.99
8.24% PGC LTD 14/02/2029	6.97
7.5% IRFC LTD 09/09/2029	5.69
7.45% TORRENT PHARMACEUTICALS LTD 19/01/2028	5.68
8.5% GODREJ PROPERTIES LTD 20/09/2028	4.62
8.18% MAHINDRA & MAHINDRA FINANCIAL SERVICES 31/05/2029	4.61
Others	2.23
<b>Money Market/Cash</b>	<b>4.22</b>
<b>Total</b>	<b>100.00</b>

Name of Fund Manager- Mukund Agarwal

**Other Funds Managed By fund Manager:** Build N Protect Fund Series 1, Safe Money Fund, Safe Money Pension Fund, Save N Grow Money Fund, Save N Grow Money Pension Fund, Steady Money Fund, Steady Money Pension Fund, Stability Plus Money Fund, Group Balance Fund, Discontinuance Life Fund.

## Asset Class ( % To Fund)

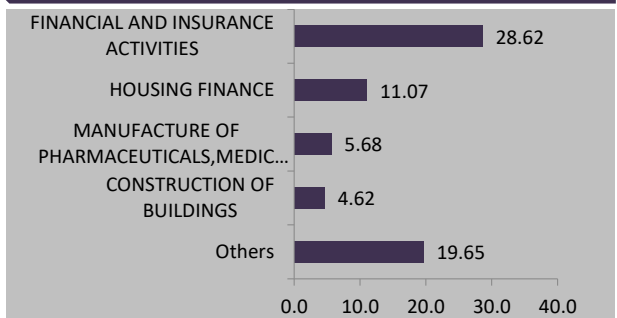
Asset Class	AUM (In Rs. Lakhs)	Exposure (%)
Equity	--	--
Debt	837.15	95.78
Money Market/Cash	36.87	4.22
<b>Total</b>	<b>874.02</b>	<b>100</b>

## Asset Allocation(%)

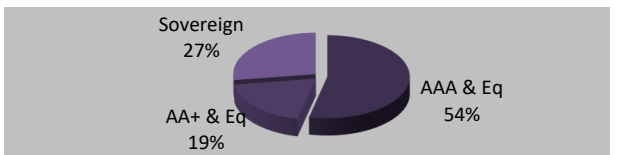
Instrument	Asset Mix (F&U)	Actual
Equity	-	--
Debt	60 - 100	95.78
Money Market/Cash	0 - 40	4.22

## Sector Allocation

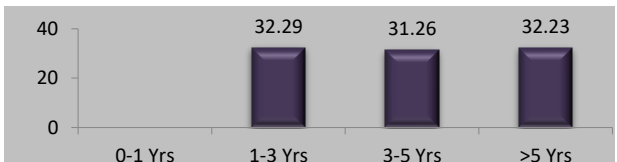
## % To Fund



## Debt Ratings Profile



## Debt Maturity Profile (% To Fund)



# Emerging Equity Fund

ULIF02507/04/23EMERGINGEQ130

Investment Objective: To provide long-term capital appreciation through investing in a portfolio of mid-cap companies

## Fund Performance(%)

	1 Month	6 Month	1 Year	2 Year	3 Year	5 Year	Since Inception
Fund	14.09	3.08	10.57	7.45	#DIV/0!	#DIV/0!	13.38
Benchmark	13.22	-0.21	10.70	7.91	22.51	19.22	15.25

Benchmark: Nifty 150,\*Inception Date- 28 Sep 2023, <1yr ABS & >=1yr CAGR

## NAV

13.9519

## Modified Duration

--

## Security Name

## % To Fund

Security Name	% To Fund
<b>Equities (AT 1 Bond)</b>	<b>99.47</b>
SUZLON ENERGY LTD	3.36
INDUSIND BANK LTD	3.04
FEDERAL BANK LTD	2.75
AU SMALL FINANCE BANK LIMITED	2.72
BHARAT FORGE LTD	2.56
IDFC BANK LTD	2.33
MARICO LTD	2.33
PERSISTENT SYSTEMS LIMITED	2.15
APAR INDUSTRIES LIMITED	2.12
POLYCAB INDIA LIMITED	2.09
Others	74.01
<b>Money Market/Cash</b>	<b>0.53</b>
<b>Total</b>	<b>100.00</b>

## Asset Class Wise Exposure

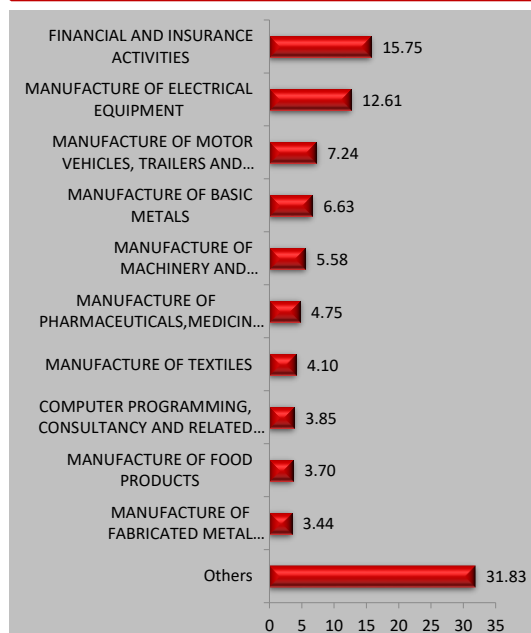
Asset Class	AUM (In Rs. Lakhs)	Exposure (%)
Equity	38390.19	99.47
Debt	--	--
Money Market/Cash	203.15	0.53
<b>Total</b>	<b>38593.34</b>	<b>100</b>

## Asset Allocation(%)

Instrument	Asset Mix (F&U)	Actual
Equity	65 - 100	99.47
Debt	--	--
Money Market/Cash	0 - 35	0.53

## Sector Allocation

## % To Fund



Name of Fund Manager- Kartik Soral

Other Funds Managed By fund Manager: Growth Opportunities Plus, Growth Opportunities, Growth Opportunities Pension Plus, Growth Opportunities Pension.

# Discontinuance Life Fund

ULIF02219/01/2011DDISCONTLF130

**Investment Objective:** To meet the minimum return target as primary objective with total returns being the secondary objective

## Fund Performance(%)

	1 Month	6 Month	1 Year	2 Year	3 Year	5 Year	SI
Fund	0.44	2.60	5.61	5.94	6.11	5.27	5.56
Benchmark	0.33	2.00	4.00	4.00	4.00	4.00	4.00

Benchmark: Minimum rate as prescribed by the regulator,\*Inception Date- 19 Nov 2011, <1yr ABS & >=1yr CAGR

NAV

22.8628

Modified Duration

--

Security Name	% To Fund
<b>Debt</b>	<b>82.63</b>
TB 17/09/2026	20.44
TB 30/07/2026	11.76
TB 19/11/2026	10.19
REC LTD CP 10/06/2026	5.21
KOTAK MAHINDRA PRIME LIMITED CP 09/12/2026	4.99
HDFC BANK LTD CD 05/08/2026	4.93
AXIS BANK LTD CD 10/08/2026	4.92
TATA CAPITAL HOUSING FINANCE LIMITED CP 10/06/2026	4.73
TORRENT PHARMACEUTICALS LTD CP 22/12/2026	4.56
SUNDARAM FINANCE LTD CP 15/02/2027	4.06
ADITYA BIRLA CAPITAL LIMITED CP 31/07/2026	3.98
SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA CD 05/05/2026	2.86
<b>Money Market/Cash</b>	<b>17.37</b>
<b>Total</b>	<b>100.00</b>

## Asset Class ( % To Fund)

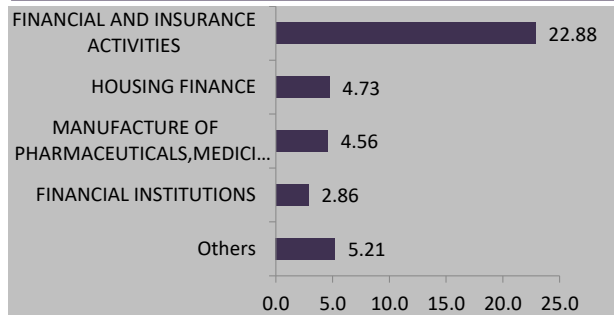
Asset Class	AUM (In Rs. Lakhs)	Exposure (%)
Equity	--	--
Debt	17328.13	82.63
Money Market/Cash	3641.37	17.37
<b>Total</b>	<b>20969.50</b>	<b>100</b>

## Asset Allocation(%)

Instrument	Asset Mix (F&U)	Actual
Equity	-	--
Debt	60 - 100	82.63
Money Market/Cash	0 - 40	17.37

## Sector Allocation

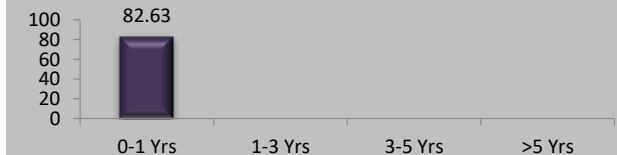
## % To Fund



## Debt Ratings Profile



## Debt Maturity Profile (% To Fund)



Name of Fund Manager- Mukund Agarwal

**Other Funds Managed By fund Manager:** Build N Protect Fund Series 1, Safe Money Fund, Safe Money Pension Fund, Save N Grow Money Fund, Save N Grow Money Pension Fund, Steady Money Fund, Steady Money Pension Fund, Stability Plus Money Fund, Group Debt Fund, Group Balance Fund.

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