

Investment
newsletter

May
2021



Grow Money Fund

ULIF00221/08/2006EGROWMONEY130

Investment Objective: To provide long term capital appreciation by investing across a diversified high quality equity portfolio.

Fund Performance(%)

	1 Month	6 Month	1 Year	2 Year	3 Year	Since Inception
Fund	5.92	20.69	62.81	19.47	15.04	13.01
Benchmark	6.82	20.78	61.88	14.59	12.60	0.00

Benchmark: Nifty 100,*Inception Date- 24 Aug 2006, <1yr ABS & >=1yr CAGR

NAV

60.9309

Modified Duration

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Security Name

% To Fund

Security Name	% To Fund
Equities	87.65
ICICI BANK LTD	6.46
INFOSYS TECHNOLOGIES LTD	6.19
HDFC BANK LTD	5.28
TATA STEEL LTD	4.91
HOUSING DEVELOPMENT FINANCE CORP	4.78
TATA CONSULTANCY SERVICES LTD	3.64
HINDUSTAN UNILEVER LTD	3.29
RELIANCE INDUSTRIES LTD	2.61
HINDALCO INDUSTRIES LTD	2.27
ASIAN PAINTS LTD	2.18
Others	46.04
Money Market/Cash	12.35
Total	100.00

Asset Class Wise Exposure

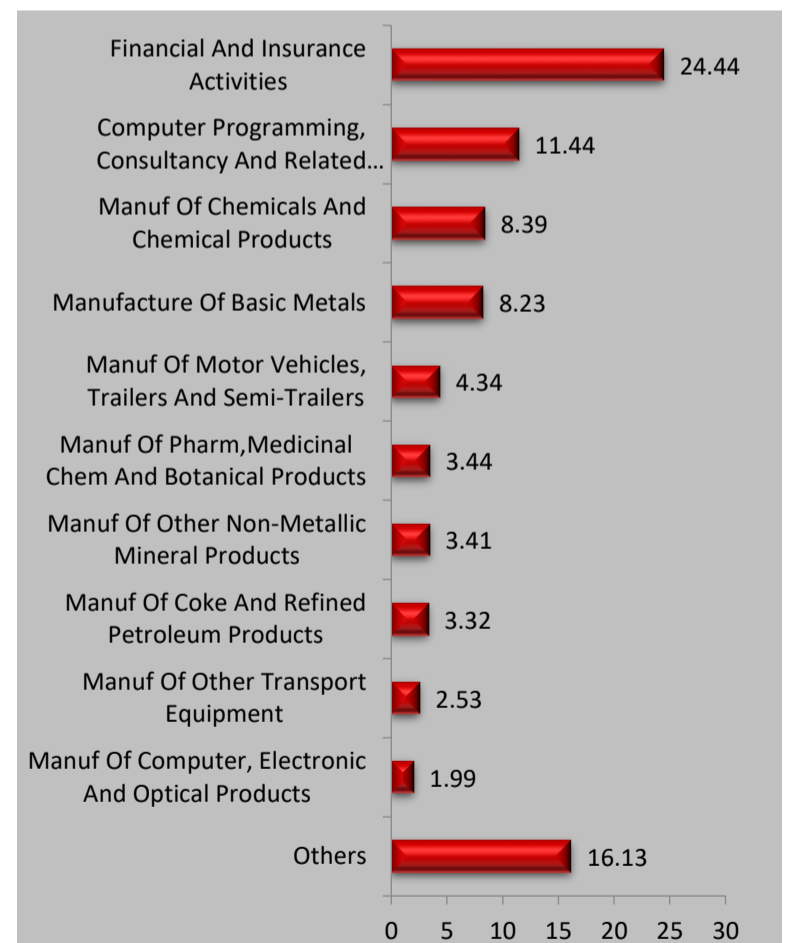
Asset Class	AUM (In Rs. Lakhs)	Exposure (%)
Equity	27071.83	87.65
Govt Securities	--	--
Corporate Bond	--	--
Money Market/Cash	3814.66	12.35
Total	30886.49	100

Asset Allocation(%)

Instrument	Asset Mix (F&U)	Actual
Equity	80 - 100	87.65
Govt Securities	-	--
Corporate Bond	-	--
Money Market/Cash	0 - 40	12.35

Sector Allocation

% To Fund



Name of Fund Manager- Amit Sureka

Other Funds Managed By fund Manager: Build India Fund, Build India Pension Fund, Grow Money Pension Fund, Grow Money Pension Plus, Grow Money Plus.

Growth Opportunities Pension Fund

ULIF00814/12/2008EGRWTHOPRP130

Investment Objective: To provide long term capital appreciation by investing in stocks across all market capitalization ranges (Large, Mid or small)

Fund Performance(%)

	1 Month	6 Month	1 Year	2 Year	3 Year	Since Inception
Fund	6.44	22.95	66.82	19.87	14.32	17.25
Benchmark	6.97	23.39	69.08	16.12	12.38	15.34

Benchmark: Nifty 500,*Inception Date- 10 Dec 2008, <1yr ABS & >=1yr CAGR

NAV

72.8036

Modified Duration

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Security Name

% To Fund

Security Name	% To Fund
Equities	91.37
INFOSYS TECHNOLOGIES LTD	6.26
ICICI BANK LTD	5.57
HDFC BANK LTD	5.41
HOUSING DEVELOPMENT FINANCE CORP	3.33
STATE BANK OF INDIA LTD	2.69
RELIANCE INDUSTRIES LTD	2.31
HINDUSTAN UNILEVER LTD	2.11
BHARTI AIRTEL LTD	2.04
AXIS BANK LTD	2.02
HINDALCO INDUSTRIES LTD	1.90
Others	57.73
Money Market/Cash	8.63
Total	100.00

Asset Class Wise Exposure

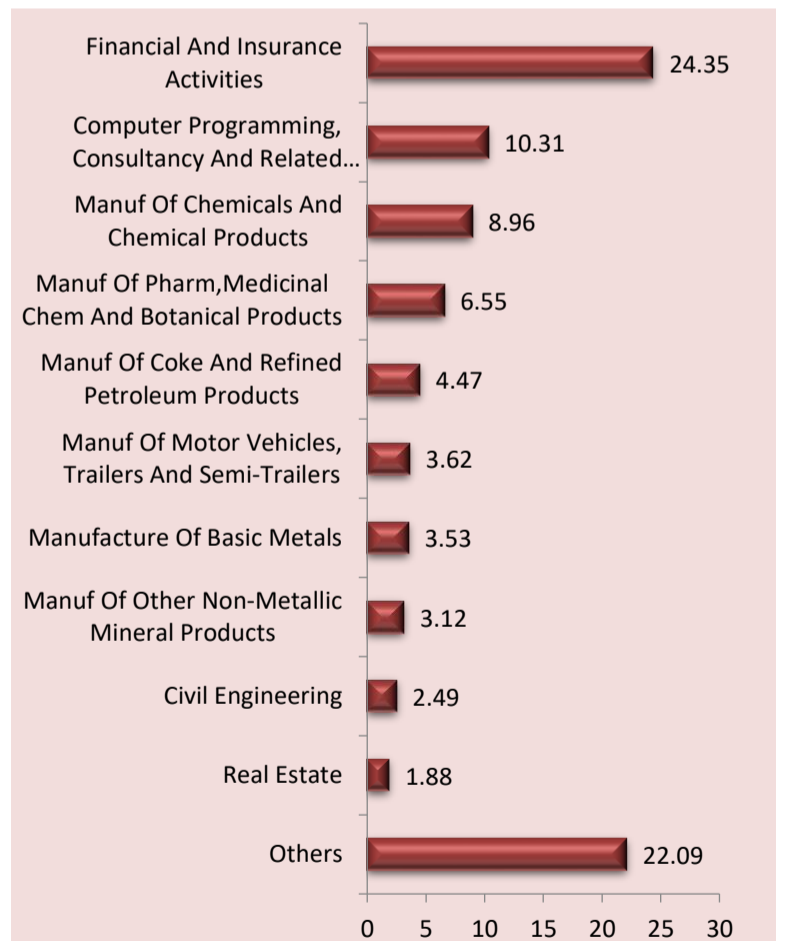
Asset Class	AUM (In Rs. Lakhs)	Exposure (%)
Equity	433.65	91.37
Govt Securities	--	--
Corporate Bond	--	--
Money Market/Cash	40.94	8.63
Total	474.59	100

Asset Allocation(%)

Instrument	Asset Mix (F&U)	Actual
Equity	80 - 100	91.37
Govt Securities	-	--
Corporate Bond	-	--
Money Market/Cash	0 - 40	8.63

Sector Allocation

% To Fund



Name of Fund Manager- Amit Sureka

Other Funds Managed By fund Manager: Growth Opportunities Plus, Growth Opportunities, Growth Opportunities Pension Plus.

Grow Money Pension Fund

ULIF00526/12/2007EGROWMONYP130

Investment Objective: To provide long term capital appreciation by investing across a diversified high quality equity portfolio.

Fund Performance(%)

	1 Month	6 Month	1 Year	2 Year	3 Year	Since Inception
Fund	5.95	20.65	62.72	19.74	15.43	9.54
Benchmark	6.82	20.78	61.88	14.59	12.60	7.41

Benchmark: Nifty 100,*Inception Date- 03 Jan 2008, <1yr ABS & >=1yr CAGR

NAV

33.9935

Modified Duration

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Security Name

% To Fund

Security Name	% To Fund
Equities	86.79
ICICI BANK LTD	6.74
INFOSYS TECHNOLOGIES LTD	6.18
HDFC BANK LTD	5.26
HOUSING DEVELOPMENT FINANCE CORP	4.99
TATA STEEL LTD	4.95
TATA CONSULTANCY SERVICES LTD	3.64
HINDUSTAN UNILEVER LTD	3.28
RELIANCE INDUSTRIES LTD	2.64
HINDALCO INDUSTRIES LTD	2.26
ASIAN PAINTS LTD	2.10
Others	44.76
Money Market/Cash	13.21
Total	100.00

Asset Class Wise Exposure

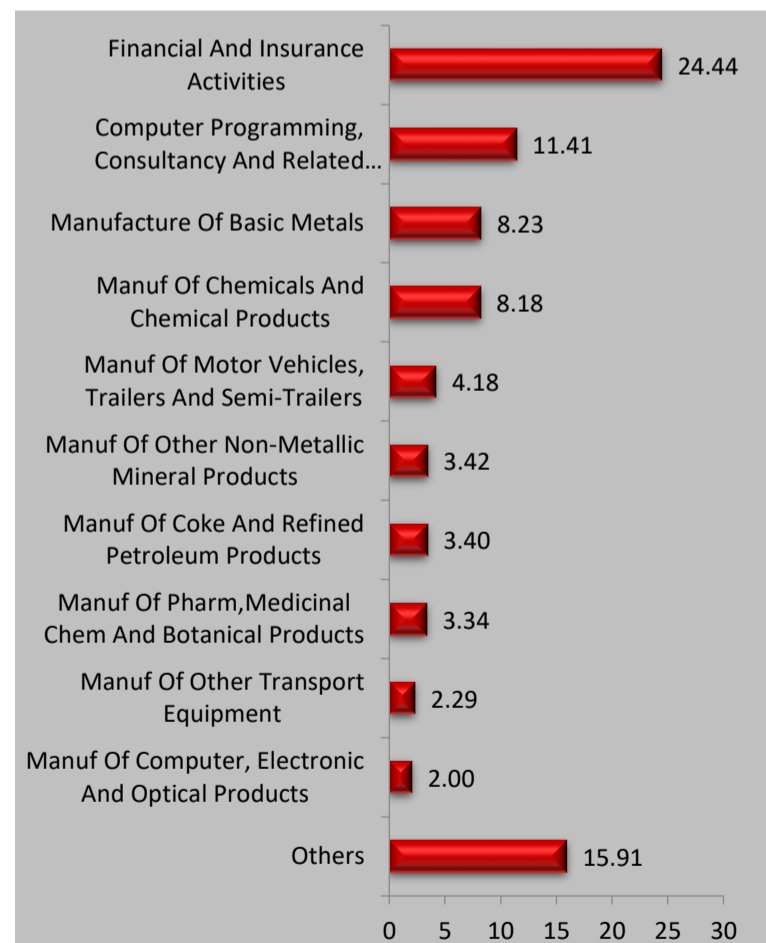
Asset Class	AUM (In Rs. Lakhs)	Exposure (%)
Equity	2655.73	86.79
Govt Securities	--	--
Corporate Bond	--	--
Money Market/Cash	404.05	13.21
Total	3059.78	100

Asset Allocation(%)

Instrument	Asset Mix (F&U)	Actual
Equity	80 - 100	86.79
Govt Securities	-	--
Corporate Bond	-	--
Money Market/Cash	0 - 40	13.21

Sector Allocation

% To Fund



Name of Fund Manager- Amit Sureka

Other Funds Managed By fund Manager: Build India Fund, Build India Pension Fund, Grow Money Fund, Grow Money Pension Plus, Grow Money Plus.

Grow Money Pension Plus Fund

ULIF01501/01/2010EGRMONYPLP130

Investment Objective: To provide long term capital appreciation by investing across a diversified high quality equity portfolio.

Fund Performance(%)

	1 Month	6 Month	1 Year	2 Year	3 Year	Since Inception
Fund	6.31	19.74	62.23	19.20	14.99	12.97
Benchmark	6.82	20.78	61.88	14.59	12.60	10.73

Benchmark: Nifty 100,*Inception Date- 22 Dec 2009, <1yr ABS & >=1yr CAGR

NAV

40.3869

Modified Duration

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Security Name

% To Fund

Security Name	% To Fund
Equities	85.17
ICICI BANK LTD	6.79
INFOSYS TECHNOLOGIES LTD	6.14
HDFC BANK LTD	5.28
TATA STEEL LTD	4.95
HOUSING DEVELOPMENT FINANCE CORP	4.66
TATA CONSULTANCY SERVICES LTD	3.67
HINDUSTAN UNILEVER LTD	3.00
RELIANCE INDUSTRIES LTD	2.69
HINDALCO INDUSTRIES LTD	2.24
ASIAN PAINTS LTD	2.06
Others	43.69
Money Market/Cash	14.83
Total	100.00

Asset Class Wise Exposure

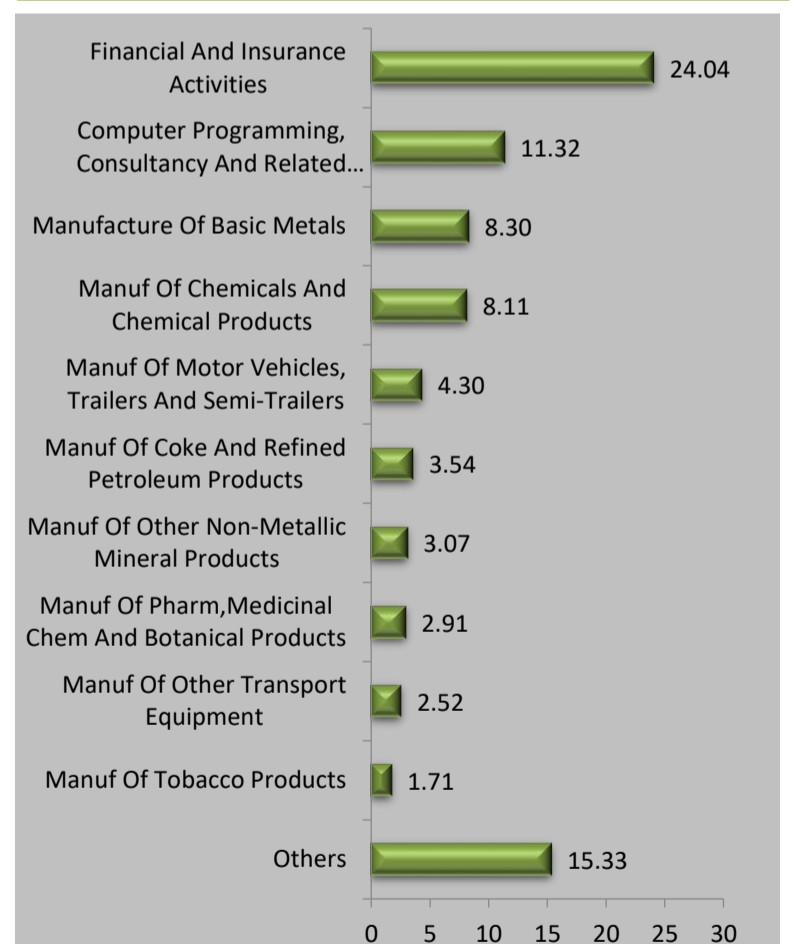
Asset Class	AUM (In Rs. Lakhs)	Exposure (%)
Equity	977.96	85.17
Govt Securities	--	--
Corporate Bond	--	--
Money Market/Cash	170.34	14.83
Total	1148.31	100

Asset Allocation(%)

Instrument	Asset Mix (F&U)	Actual
Equity	80 - 100	85.17
Govt Securities	-	--
Corporate Bond	-	--
Money Market/Cash	0 - 40	14.83

Sector Allocation

% To Fund



Name of Fund Manager- Amit Sureka

Other Funds Managed By fund Manager: Build India Fund, Build India Pension Fund, Grow Money Fund, Grow Money Pension Fund, Grow Money Plus.

Growth Opportunities Fund

ULIF00708/12/2008EGROWTHOPR130

Investment Objective: To provide long term capital appreciation by investing in stocks across all market capitalization ranges (Large, Mid or small).

Fund Performance(%)

	1 Month	6 Month	1 Year	2 Year	3 Year	Since Inception
Fund	6.27	22.87	68.09	20.58	14.87	17.69
Benchmark	6.97	23.39	69.08	16.12	12.38	15.40

Benchmark: Nifty 500,*Inception Date- 10 Dec 2008, <1yr ABS & >=1yr CAGR

NAV

76.3280

Modified Duration

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Security Name

% To Fund

Security Name	% To Fund
Equities	91.95
INFOSYS TECHNOLOGIES LTD	6.27
ICICI BANK LTD	6.17
HDFC BANK LTD	5.41
HOUSING DEVELOPMENT FINANCE CORP	2.91
STATE BANK OF INDIA LTD	2.67
TATA CONSULTANCY SERVICES LTD	2.57
BHARTI AIRTEL LTD	2.42
RELIANCE INDUSTRIES LTD	2.05
HINDUSTAN UNILEVER LTD	2.05
AXIS BANK LTD	2.03
Others	57.40
Money Market/Cash	8.05
Total	100.00

Asset Class Wise Exposure

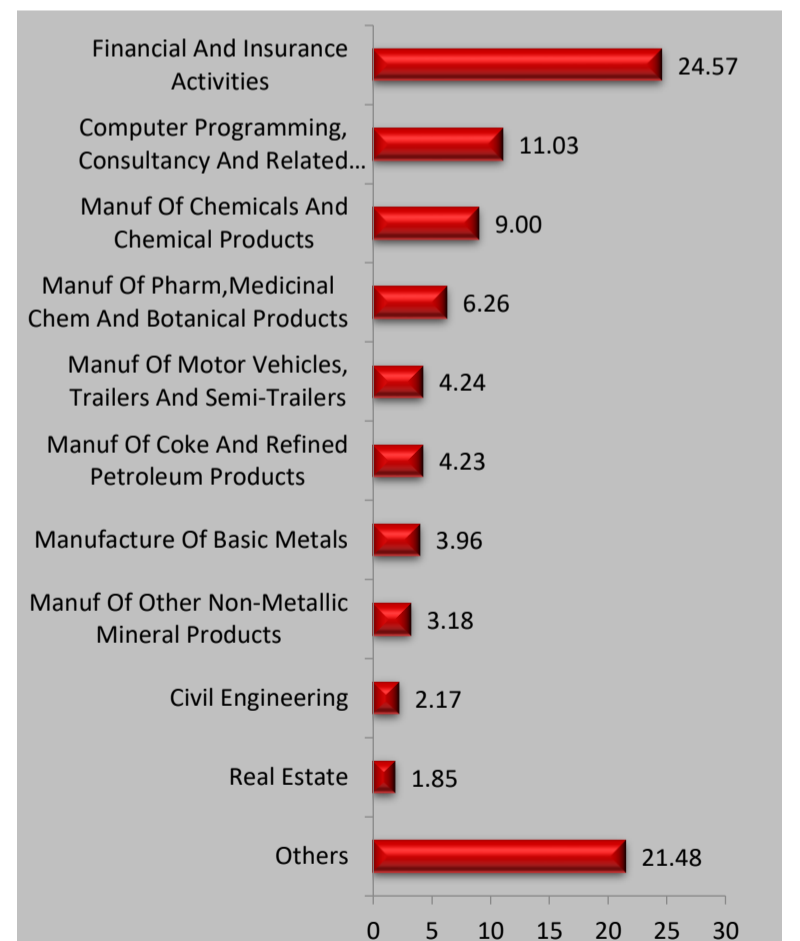
Asset Class	AUM (In Rs. Lakhs)	Exposure (%)
Equity	3674.59	91.95
Govt Securities	--	--
Corporate Bond	--	--
Money Market/Cash	321.64	8.05
Total	3996.23	100

Asset Allocation(%)

Instrument	Asset Mix (F&U)	Actual
Equity	80 - 100	91.95
Govt Securities	-	--
Corporate Bond	-	--
Money Market/Cash	0 - 40	8.05

Sector Allocation

% To Fund



Name of Fund Manager- Amit Sureka

Other Funds Managed By fund Manager: Growth Opportunities Plus,Growth Opportunities Pension Fund,Growth Opportunities Pension Plus.

Growth Opportunities Plus Fund

ULIF01614/12/2009EGRWTHOPPL130

Investment Objective: To provide long term capital appreciation by investing in stocks across all market capitalization ranges (Large, Mid or small).

Fund Performance(%)

	1 Month	6 Month	1 Year	2 Year	3 Year	Since Inception
Fund	6.29	22.54	66.93	19.34	14.31	13.17
Benchmark	6.97	23.39	69.08	16.12	12.38	10.31

Benchmark: Nifty 500,*Inception Date- 29 Dec 2009, <1yr ABS & >=1yr CAGR

NAV

41.1129

Modified Duration

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Security Name

% To Fund

Security Name	% To Fund
Equities	90.31
ICICI BANK LTD	5.91
INFOSYS TECHNOLOGIES LTD	5.81
HDFC BANK LTD	5.51
HOUSING DEVELOPMENT FINANCE CORP	3.04
TATA CONSULTANCY SERVICES LTD	2.95
STATE BANK OF INDIA LTD	2.56
BHARTI AIRTEL LTD	2.39
RELIANCE INDUSTRIES LTD	2.34
HINDALCO INDUSTRIES LTD	2.19
LARSEN & TOUBRO LTD	2.14
Others	55.48
Money Market/Cash	9.69
Total	100.00

Asset Class Wise Exposure

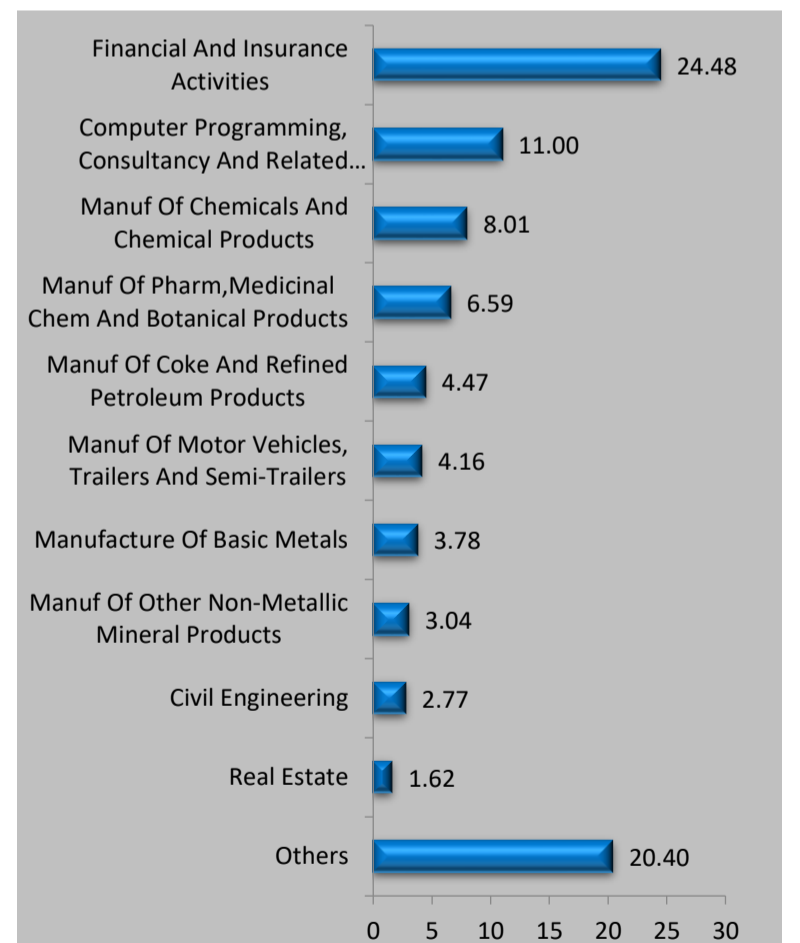
Asset Class	AUM (In Rs. Lakhs)	Exposure (%)
Equity	38013.66	90.31
Govt Securities	--	--
Corporate Bond	--	--
Money Market/Cash	4077.49	9.69
Total	42091.15	100

Asset Allocation(%)

Instrument	Asset Mix (F&U)	Actual
Equity	80 - 100	90.31
Govt Securities	-	--
Corporate Bond	-	--
Money Market/Cash	0 - 40	9.69

Sector Allocation

% To Fund



Name of Fund Manager- Amit Sureka

Other Funds Managed By fund Manager: Growth Opportunities,Growth Opportunities Pension Fund,Growth Opportunities Pension Plus.

Grow Money Plus Fund

ULIF01214/12/2009EGROMONYPL130

Investment Objective: To provide long term capital appreciation by investing across a diversified high quality equity portfolio.

Fund Performance(%)

	1 Month	6 Month	1 Year	2 Year	3 Year	Since Inception
Fund	5.86	20.74	61.75	19.51	15.03	13.05
Benchmark	6.82	20.78	61.88	14.59	12.60	10.50

Benchmark: Nifty 100,*Inception Date- 14 Dec 2009, <1yr ABS & >=1yr CAGR

NAV

40.8423

Modified Duration

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Security Name

% To Fund

Security Name	% To Fund
Equities	86.87
INFOSYS TECHNOLOGIES LTD	6.17
ICICI BANK LTD	6.09
HDFC BANK LTD	4.96
TATA STEEL LTD	4.89
HOUSING DEVELOPMENT FINANCE CORP	4.64
TATA CONSULTANCY SERVICES LTD	3.69
HINDUSTAN UNILEVER LTD	3.27
RELIANCE INDUSTRIES LTD	2.62
HINDALCO INDUSTRIES LTD	2.27
ASIAN PAINTS LTD	2.17
Others	46.10
Money Market/Cash	13.13
Total	100.00

Asset Class Wise Exposure

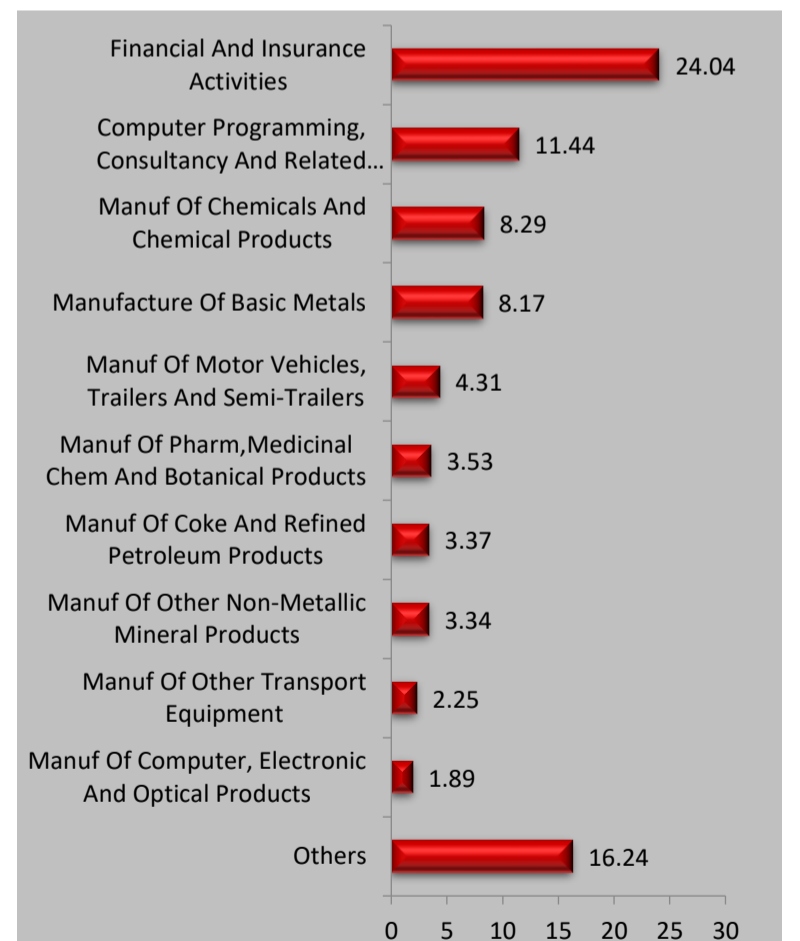
Asset Class	AUM (In Rs. Lakhs)	Exposure (%)
Equity	19685.30	86.87
Govt Securities	--	--
Corporate Bond	--	--
Money Market/Cash	2975.16	13.13
Total	22660.46	100

Asset Allocation(%)

Instrument	Asset Mix (F&U)	Actual
Equity	80 - 100	86.87
Govt Securities	-	--
Corporate Bond	-	--
Money Market/Cash	0 - 40	13.13

Sector Allocation

% To Fund



Name of Fund Manager- Amit Sureka

Other Funds Managed By fund Manager: Build India Fund, Build India Pension Fund, Grow Money Fund, Grow Money Pension Fund, Grow Money Pension Plus.

Growth Opportunities Pension Plus Fund

ULIF01801/01/2010EGRWTHOPLP130

Investment Objective: To provide long term capital appreciation by investing in stocks across all market capitalization ranges (Large, Mid or small).

Fund Performance(%)

	1 Month	6 Month	1 Year	2 Year	3 Year	Since Inception
Fund	6.70	22.80	69.02	20.90	14.99	13.95
Benchmark	6.97	23.39	69.08	16.12	12.38	10.45

Benchmark: Nifty 500,*Inception Date- 25 Jan 2010, <1yr ABS & >=1yr CAGR

NAV

44.0254

Modified Duration

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Security Name

% To Fund

Security Name	% To Fund
Equities	90.78
INFOSYS TECHNOLOGIES LTD	6.35
ICICI BANK LTD	5.65
HDFC BANK LTD	5.18
HOUSING DEVELOPMENT FINANCE CORP	3.87
TATA CONSULTANCY SERVICES LTD	2.62
RELIANCE INDUSTRIES LTD	2.52
LARSEN & TOUBRO LTD	2.31
STATE BANK OF INDIA LTD	2.27
AXIS BANK LTD	2.21
HINDUSTAN UNILEVER LTD	1.92
Others	55.88
Money Market/Cash	9.22
Total	100.00

Asset Class Wise Exposure

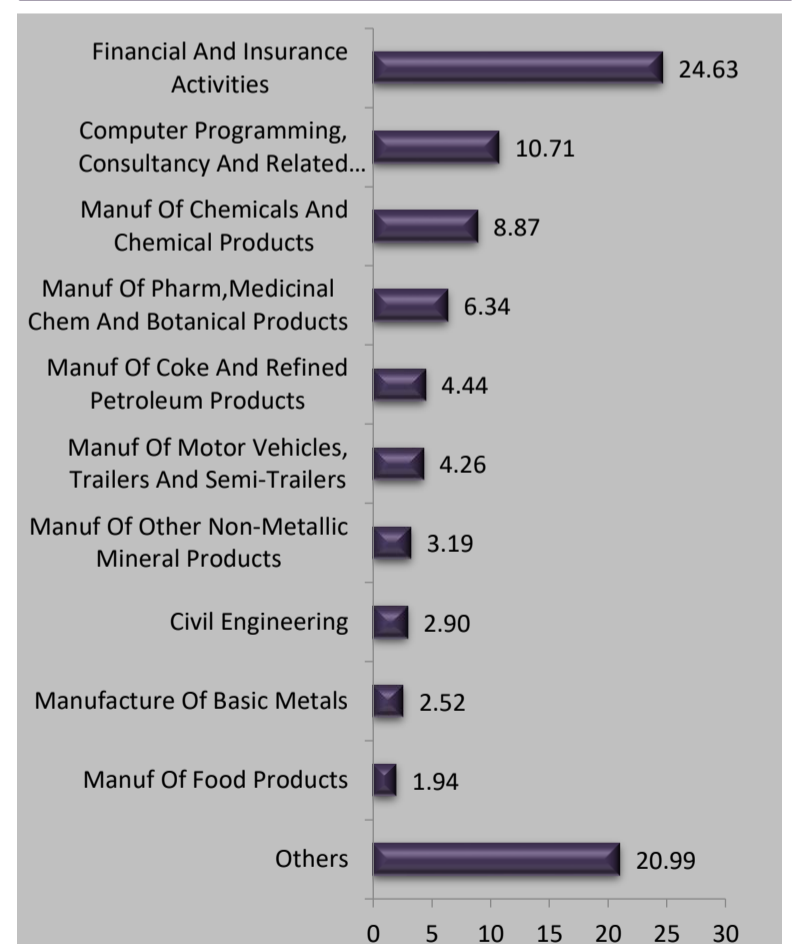
Asset Class	AUM (In Rs. Lakhs)	Exposure (%)
Equity	1894.42	90.78
Govt Securities	--	--
Corporate Bond	--	--
Money Market/Cash	192.36	9.22
Total	2086.78	100

Asset Allocation(%)

Instrument	Asset Mix (F&U)	Actual
Equity	80 - 100	90.78
Govt Securities	-	--
Corporate Bond	-	--
Money Market/Cash	0 - 40	9.22

Sector Allocation

% To Fund



Name of Fund Manager- Amit Sureka

Other Funds Managed By fund Manager: Growth Opportunities, Growth Opportunities Pension Fund, Growth Opportunities Plus.

Build India Pension Fund

ULIF01704/01/2010EBUILDINDP130

Investment Objective: To provide long term capital appreciation, through exposure to equity investments in Infrastructure and allied sectors, and by diversifying investments across various sub-sectors of the infrastructure sector.

Fund Performance(%)

	1 Month	6 Month	1 Year	2 Year	3 Year	Since Inception
Fund	6.38	18.36	60.29	16.58	13.16	11.15
Benchmark	6.82	20.78	61.88	14.59	12.60	10.24

Benchmark: Nifty 100,*Inception Date- 18 Jan 2010, <1yr ABS & >=1yr CAGR

NAV

33.2736

Modified Duration

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Security Name

% To Fund

Security Name	% To Fund
Equities	88.86
INFOSYS TECHNOLOGIES LTD	8.22
ICICI BANK LTD	6.57
HDFC BANK LTD	6.52
RELIANCE INDUSTRIES LTD	5.43
HOUSING DEVELOPMENT FINANCE CORP	3.64
HINDUSTAN UNILEVER LTD	2.62
ASIAN PAINTS LTD	2.58
BHARTI AIRTEL LTD	2.38
HCL TECHNOLOGIES LTD	1.89
ULTRA TECH CEMENT LTD	1.79
Others	47.22
Money Market/Cash	11.14
Total	100.00

Asset Class Wise Exposure

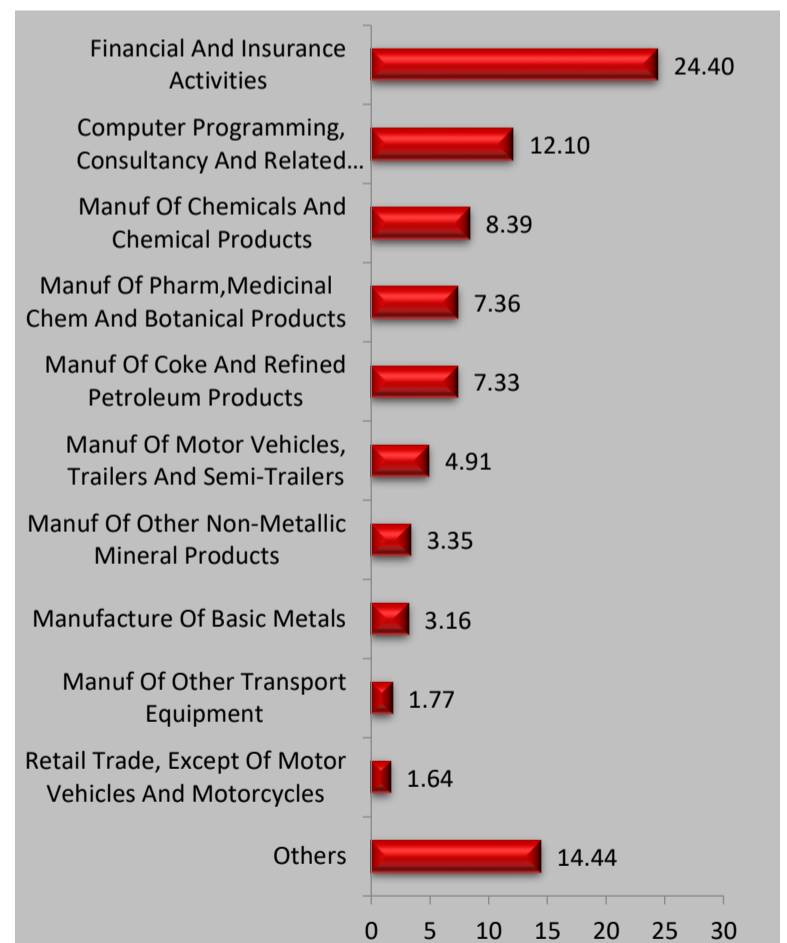
Asset Class	AUM (In Rs. Lakhs)	Exposure (%)
Equity	485.50	88.86
Govt Securities	--	--
Corporate Bond	--	--
Money Market/Cash	60.87	11.14
Total	546.37	100

Asset Allocation(%)

Instrument	Asset Mix (F&U)	Actual
Equity	80 - 100	88.86
Govt Securities	-	--
Corporate Bond	0 - 20	--
Money Market/Cash	0 - 20	11.14

Sector Allocation

% To Fund



Name of Fund Manager- Amit Sureka

Other Funds Managed By fund Manager: Build India Fund, Grow Money Fund, Grow Money Pension Fund, Grow Money Pension Plus, Grow Money Plus.

Build India Fund

ULIF01909/02/2010EBUILDINDA130

Investment Objective: To provide long term capital appreciation, through exposure to equity investments in Infrastructure and allied sectors, and by diversifying investments across various sub-sectors of the infrastructure sector.

Fund Performance(%)

	1 Month	6 Month	1 Year	2 Year	3 Year	Since Inception
Fund	6.46	19.34	59.50	16.31	13.35	12.13
Benchmark	6.82	20.78	61.88	14.59	12.60	11.21

Benchmark: Nifty 100,*Inception Date- 15 Feb 2010, <1yr ABS & >=1yr CAGR

NAV

36.4280

Modified Duration

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Security Name

% To Fund

Security Name	% To Fund
Equities	86.77
INFOSYS TECHNOLOGIES LTD	6.80
HDFC BANK LTD	6.51
ICICI BANK LTD	5.40
RELIANCE INDUSTRIES LTD	4.60
TATA CONSULTANCY SERVICES LTD	3.85
HOUSING DEVELOPMENT FINANCE CORP	3.24
HINDUSTAN UNILEVER LTD	2.32
ITC LTD	2.14
ASIAN PAINTS LTD	2.13
BHARTI AIRTEL LTD	2.10
Others	47.68
Money Market/Cash	13.23
Total	100.00

Asset Class Wise Exposure

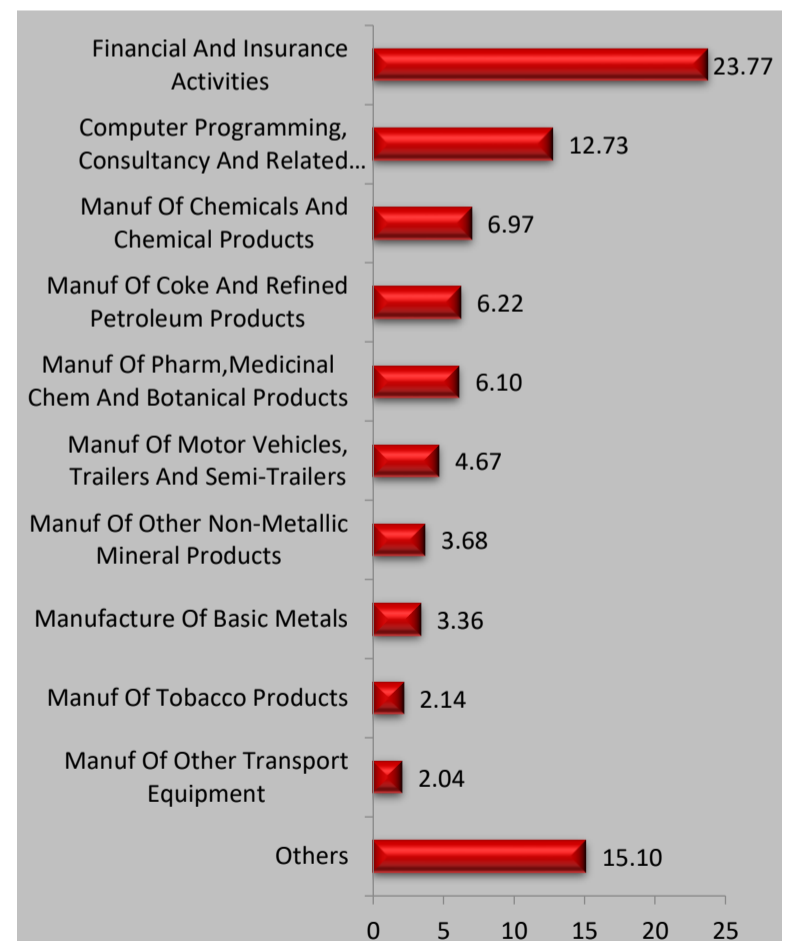
Asset Class	AUM (In Rs. Lakhs)	Exposure (%)
Equity	2435.43	86.77
Govt Securities	--	--
Corporate Bond	--	--
Money Market/Cash	371.41	13.23
Total	2806.85	100

Asset Allocation(%)

Instrument	Asset Mix (F&U)	Actual
Equity	80 - 100	86.77
Govt Securities	-	--
Corporate Bond	0 - 20	--
Money Market/Cash	0 - 20	13.23

Sector Allocation

% To Fund



Name of Fund Manager- Amit Sureka

Other Funds Managed By fund Manager: Build India Pension Fund, Grow Money Fund, Grow Money Pension Fund, Grow Money Pension Plus, Grow Money Plus.

Save and Grow Money Fund

ULIF00121/08/2006BSAVENGROW130

Investment Objective: To provide steady accumulation of income in medium to long term by investing in high quality debt papers and government securities and a limited opportunity of capital appreciation. This would be more of a defensively managed fund.

Fund Performance(%)

	1 Month	6 Month	1 Year	2 Year	3 Year	SI
Fund	3.05	9.21	24.60	11.08	10.45	10.07
Benchmark	3.39	10.04	31.28	11.83	11.13	9.40

Benchmark: Nifty 100=45%, Crisil Composite Bond Fund Index=55%,*Inception Date- 21 Aug 2006, <1yr ABS & >=1yr CAGR

NAV

41.3411

Modified Duration

5.07

Security Name % To Fund

Equities 46.56

INFOSYS TECHNOLOGIES LTD	3.85
HDFC BANK LTD	3.85
RELIANCE INDUSTRIES LTD	3.84
ICICI BANK LTD	3.08
HOUSING DEVELOPMENT FINANCE CORP	2.38
TATA CONSULTANCY SERVICES LTD	2.27
STATE BANK OF INDIA LTD	1.78
BHARTI AIRTEL LTD	1.43
ASIAN PAINTS LTD	1.31
HINDUSTAN UNILEVER LTD	1.29
Others	21.46

Government Securities 28.21

5.77% GOI 03/08/2030	6.56
7.17% GOI 08/01/2028	3.11
7.27% GOI 08/04/2026	3.07
7.95% GOI 28/08/2032	2.24
7.16% GOI 20/09/2050	2.15
6.45% GOI 07/10/2029	1.90
7.57% GOI 17/06/2033	1.80
7.08% Karnataka SDL 04/03/2031	1.42
6.64% GOI 16/06/2035	1.25
5.22% GOI 15/06/2025	0.69
Others	4.01

Corporate Bonds 18.39

9.55% HINDALCO INDUSTRIES LTD 27/06/2022	3.80
9.6% EXIM Bank LTD 07/02/2024	3.09
7.59% PNB HOUSING FINANCE LTD 27/07/2022	2.72
7.27% NABARD 14/02/2030	1.44
10.25% RELIANCE GAS TRANS INFRA LTD 22/08/2021	1.41
6.83% HOUSING DEVELOPMENT FINANCE CORP 08/01/2031	1.40
9.6% HDB FINANCIAL SERVICES LTD 22/03/2023	1.19
7.6% AXIS BANK LTD 20/10/2023	1.18
10.4% RELIANCE PORTS AND TERMINALS LTD 18/07/2021	0.98
7.14% REC LTD 02/03/2030	0.72
Others	0.46

Money Market/Cash 6.84

Total 100.00

Asset Class (% To Fund)

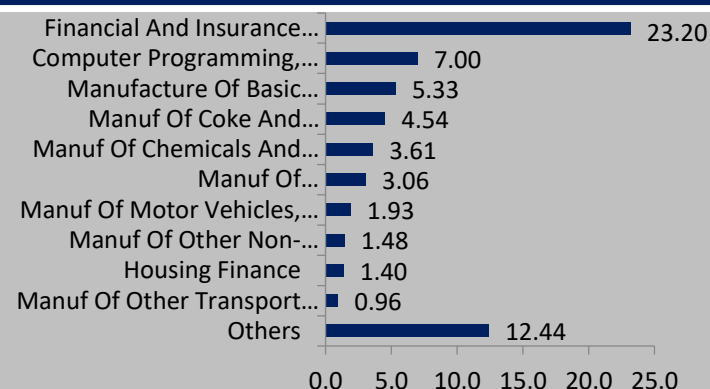
Asset Class	AUM (In Rs. Lakhs)	Exposure (%)
Equity	3338.61	46.56
Govt Securities	2023.15	28.21
Corporate Bond	1318.66	18.39
Money Market/Cash	490.56	6.84
Total	7170.98	100

Asset Allocation(%)

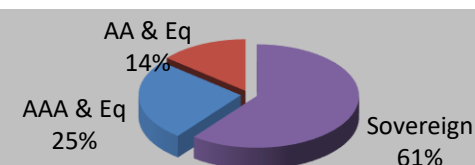
Instrument	Asset Mix (F&U)	Actual
Equity	0 - 60	46.56
Govt Securities	0 - 40	28.21
Corporate Bond	0 - 50	18.39
Money Market/Cash	0 - 40	6.84

Sector Allocation

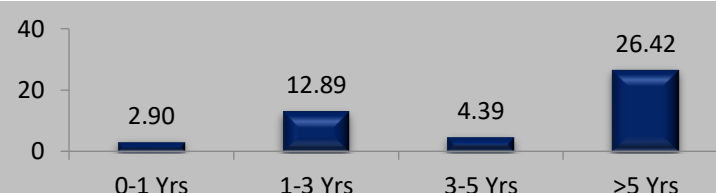
% To Fund



Debt Ratings Profile



Debt Maturity Profile (% To Fund)



Name of Fund Manager- Sandeep Nanda

Other Funds Managed By fund Manager: Build N Protect Fund Series 1, Safe Money Fund, Safe Money Pension Fund, Save N Grow Money Pension Fund, Steady Money Fund, Steady Money Pension Fund, True Wealth Fund, Stability Plus Money Fund, Group Debt Fund, Group Balance Fund.

Save and Grow Money Pension Fund

ULIF00426/12/2007BSNGROWPEN130

Investment Objective: To provide steady accumulation of income in medium to long term by investing in high quality debt papers and government securities and a limited opportunity of capital appreciation. This would be more of a defensively managed fund.

Fund Performance(%)

	1 Month	6 Month	1 Year	2 Year	3 Year	SI
Fund	3.44	10.06	24.43	11.52	10.92	9.29
Benchmark	3.39	10.04	31.28	11.83	11.13	7.73

Benchmark: Nifty 100=45%, Crisil Composite Bond Fund Index=55%,*Inception Date- 03 Jan 2008, <1yr ABS & >=1yr CAGR

NAV

32.9392

Modified Duration

4.81

Security Name % To Fund

Security Name	% To Fund
Equities	49.81
HDFC BANK LTD	4.11
ICICI BANK LTD	3.63
INFOSYS TECHNOLOGIES LTD	3.53
HOUSING DEVELOPMENT FINANCE CORP	2.09
TATA CONSULTANCY SERVICES LTD	1.87
RELIANCE INDUSTRIES LTD	1.82
STATE BANK OF INDIA LTD	1.82
ASIAN PAINTS LTD	1.79
RELIANCE INDUSTRIES LTD	1.54
LARSEN & TOUBRO LTD	1.35
Others	26.28
Government Securities	25.01
6.68% GOI 17/09/2031	10.83
6.97% GOI 06/09/2026	5.62
7.16% GOI 20/09/2050	3.27
6.45% GOI 07/10/2029	1.98
5.77% GOI 03/08/2030	1.64
7.26% GOI 14/01/2029	1.46
6.22% GOI 16/03/2035	0.21
Corporate Bonds	20.28
7.6% AXIS BANK LTD 20/10/2023	5.82
9.55% HINDALCO INDUSTRIES LTD 27/06/2022	5.79
10.25% RELIANCE GAS TRANS INFRA LTD 22/08/2021	5.60
8.24% PGC LTD 14/02/2029	3.07
Money Market/Cash	4.90
Total	100.00

Asset Class (% To Fund)

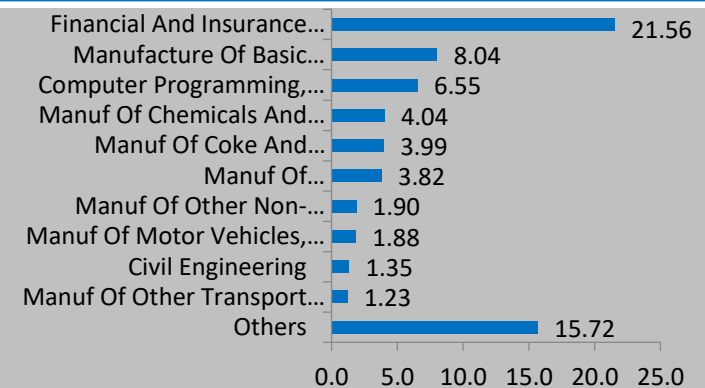
Asset Class	AUM (In Rs. Lakhs)	Exposure (%)
Equity	180.45	49.81
Govt Securities	90.61	25.01
Corporate Bond	73.46	20.28
Money Market/Cash	17.73	4.90
Total	362.25	100

Asset Allocation(%)

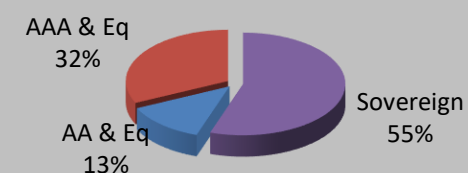
Instrument	Asset Mix (F&U)	Actual
Equity	0 - 60	49.81
Govt Securities	0 - 40	25.01
Corporate Bond	0 - 50	20.28
Money Market/Cash	0 - 40	4.90

Sector Allocation

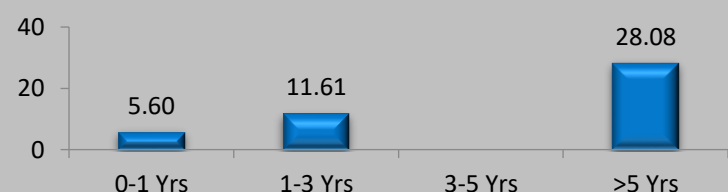
% To Fund



Debt Ratings Profile



Debt Maturity Profile (% To Fund)



Name of Fund Manager- Sandeep Nanda

Other Funds Managed By fund Manager: Build N Protect Fund Series 1, Safe Money Fund, Safe Money Pension Fund, Save N Grow Money Fund, Steady Money Fund, Steady Money Pension Fund, True Wealth Fund, Stability Plus Money Fund, Group Debt Fund, Group Balance Fund.

True Wealth Fund

ULIF02104/10/2010BTRUEWLTHG130

Investment Objective: To provide the highest daily NAV guarantee during the tracking period, subject to a minimum NAV of Rs. 12, at maturity by investing in a mix of fixed income securities, money market instruments and diversified high quality equities in such a manner so as to meet the highest NAV guarantee on maturity. We would also use equity and fixed income derivatives as permitted by IRDA from time to time.

Fund Performance(%)

	1 Month	6 Month	1 Year	2 Year	3 Year	SI
Fund	0.19	0.68	2.16	3.05	4.34	2.99
Benchmark	--	--	--	--	--	--

*Inception Date- 11 Oct 2010, <1yr ABS & >=1yr CAGR

NAV

13.6835

Modified Duration

0.66

Security Name	% To Fund
Government Securities	82.32
8.79% MAHARASHTRA SDL 21/12/2021	43.07
8.6% MAHARASHTRA SDL 24/08/2021	22.14
8.91% MAHARASHTRA SDL 05/09/2022	16.16
8.13% GOI 21/09/2022	0.63
364 D TB 28/04/2022	0.32
Money Market/Cash	17.68
Total	100.00

Asset Class (% To Fund)

Asset Class	AUM (In Rs. Lakhs)	Exposure (%)
Equity	--	--
Govt Securities	1767.54	82.32
Corporate Bond	--	--
Money Market/Cash	379.62	17.68
Total	2147.16	100

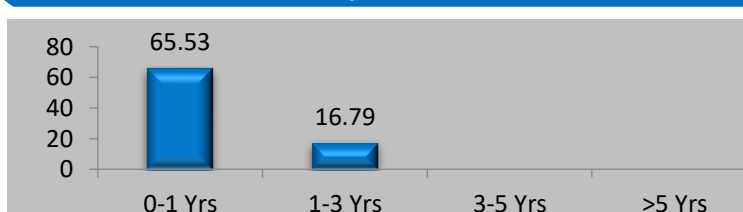
Asset Allocation(%)

Instrument	Asset Mix (F&U)	Actual
Equity	0 - 100	--
Govt Securities	0 - 100	82.32
Corporate Bond	-	--
Money Market/Cash	0 - 100	17.68

Debt Ratings Profile

Sovereign
100%

Debt Maturity Profile (% To Fund)



Name of Fund Manager- Sandeep Nanda

Other Funds Managed By fund Manager: Build N Protect Fund Series 1, Safe Money Fund, Safe Money Pension Fund, Save N Grow Money Fund, Save N Grow Money Pension Fund, Steady Money Fund, Steady Money Pension Fund, Stability Plus Money Fund, Group Debt Fund, Group Balance Fund.

Steady Money Fund

ULIF00321/08/2006DSTDYMOENY130

Investment Objective: To provide steady accumulation of income in medium to long term by investing in corporate bonds and government securities.

Fund Performance(%)

	1 Month	6 Month	1 Year	2 Year	3 Year	SI
Fund	0.48	1.02	4.36	8.34	9.27	8.22
Benchmark	0.59	1.25	6.24	9.57	9.94	7.85

Benchmark: CRISIL Composite Bond Fund Index,*Inception Date- 05 Sep 2006, <1yr ABS & >=1yr CAGR

NAV

32.0685

Modified Duration

5.96

Security Name	% To Fund
Government Securities	55.56
5.77% GOI 03/08/2030	14.54
6.64% GOI 16/06/2035	9.08
6.45% GOI 07/10/2029	7.27
6.19% GOI 16/09/2034	4.32
6.22% GOI 16/03/2035	3.94
7.17% GOI 08/01/2028	3.82
7.27% GOI 08/04/2026	3.34
6.35% GOI 23/12/2024	2.09
7.08% Karnataka SDL 04/03/2031	2.04
7.95% GOI 28/08/2032	1.94
Others	3.18
Corporate Bonds	34.29
6.83% HOUSING DEVELOPMENT FINANCE CORP 08/01/2031	5.50
8.4% IRFC LTD 08/01/2029	5.01
7.6% FOOD CORPORATION OF INDIA 09/01/2030	3.67
7.14% REC LTD 02/03/2030	3.39
9.55% HINDALCO INDUSTRIES LTD 27/06/2022	2.93
7.6% AXIS BANK LTD 20/10/2023	2.85
9.6% EXIM Bank LTD 07/02/2024	2.77
7.71% L&T FINANCE LTD 08/08/2022	2.05
9.6% HDB FINANCIAL SERVICES LTD 22/03/2023	1.70
7.95% HDFC BANK LTD 21/09/2026	1.39
Others	3.02
Money Market/Cash	10.15
Total	100.00

Name of Fund Manager- Sandeep Nanda

Other Funds Managed By fund Manager: Build N Protect Fund Series 1, Safe Money Pension Fund, Save N Grow Money Fund, Save N Grow Money Pension Fund, Safe Money Fund, Steady Money Pension Fund, True Wealth Fund, Stability Plus Money Fund, Group Debt Fund, Group Balance Fund.

Asset Class (% To Fund)

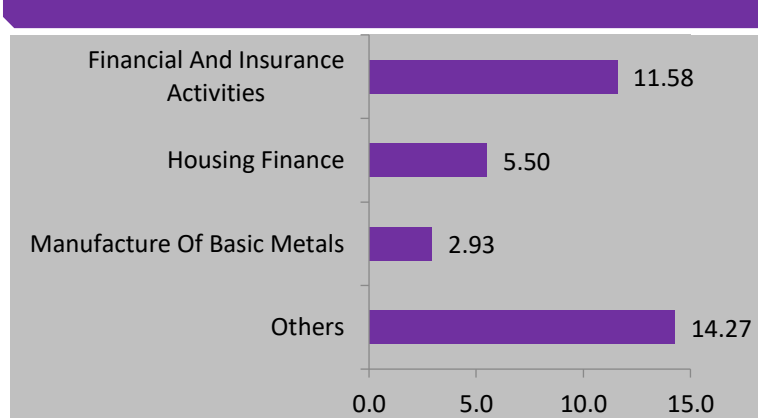
Asset Class	AUM (In Rs. Lakhs)	Exposure (%)
Equity	--	--
Govt Securities	5561.73	55.56
Corporate Bond	3432.19	34.29
Money Market/Cash	1015.57	10.15
Total	10009.49	100

Asset Allocation(%)

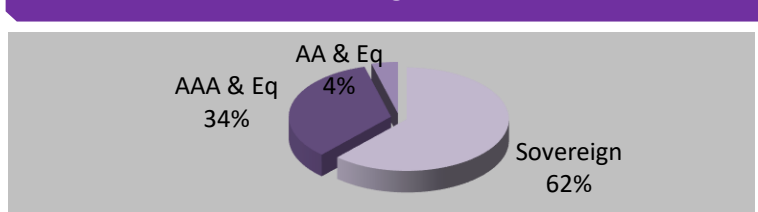
Instrument	Asset Mix (F&U)	Actual
Equity	-	--
Govt Securities	40 - 60	55.56
Corporate Bond	20 - 80	34.29
Money Market/Cash	0 - 40	10.15

Sector Allocation

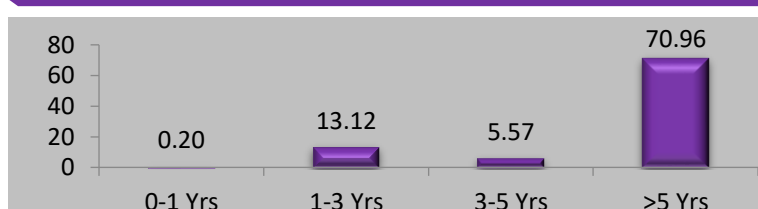
% To Fund



Debt Ratings Profile



Debt Maturity Profile (% To Fund)



Build n Protect Series 1 Fund

ULIF00919/05/2009BBUILDNPS1130

Investment Objective: To protect investments at maturity through steady accumulation of income by investing in government securities while seeking to provide a limited opportunity for capital appreciation by investing in equities.

Fund Performance(%)

	1 Month	6 Month	1 Year	2 Year	3 Year	SI
Fund	1.01	1.75	4.47	8.45	9.47	6.62
Benchmark	0.10	-2.46	-1.23	4.18	5.85	3.84

Benchmark: 7 Years G-Sec*,*Inception Date- 19 May 2009, <1yr ABS & >=1yr CAGR

NAV

21.6429

Modified Duration

3.05

Debt portfolio

% To Fund

Government Securities	93.76
6.35% GOI 23/12/2024	50.63
8.2% GOI 15/09/2024	43.13
Money Market/Cash	6.24
Total	100.00

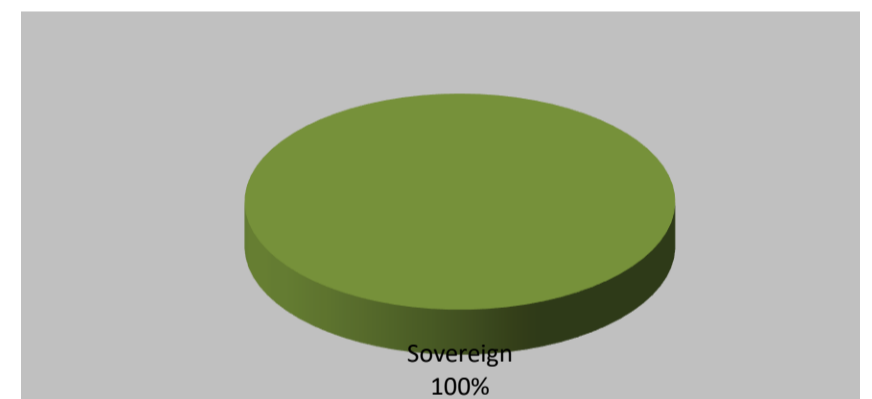
Asset Class Wise Exposure

Asset Class	AUM (In Rs. Lakhs)	Exposure (%)
Equity	--	--
Govt Securities	193.06	93.76
Corporate Bond	--	--
Money Market/Cash	12.84	6.24
Total	205.90	100

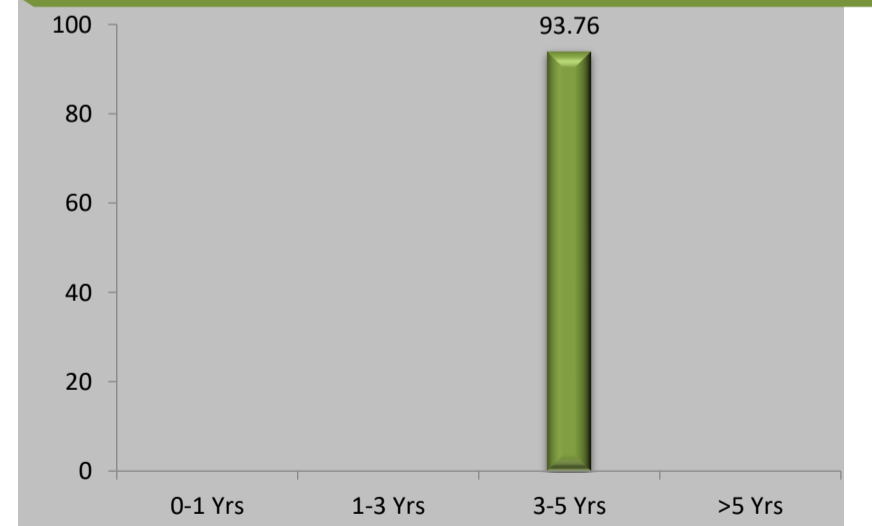
Asset Allocation(%)

Instrument	Asset Mix (F&U)	Actual
Equity	0 - 40	--
Govt Securities	60 - 100	93.76
Corporate Bond	-	--
Money Market/Cash	0 - 20	6.24

Debt Ratings Profile



Debt Maturity Profile (% To Fund)



Name of Fund Manager- Sandeep Nanda

Other Funds Managed By fund Manager: Safe Money Fund, Safe Money Pension Fund, Save N Grow Money Fund, Save N Grow Money Pension Fund, Steady Money Fund, Steady Money Pension Fund, True Wealth Fund, Stability Plus Money Fund, Group Debt Fund, Group Balance Fund.

Safe Money Fund

ULIF01007/07/2009LSAFEMONEY130

Investment Objective: To provide capital protection through investment in low-risk money-market & short-term debt instruments with maturity of 1 year or lesser.

Fund Performance(%)

	1 Month	6 Month	1 Year	2 Year	3 Year	SI
Fund	0.19	1.07	2.35	3.58	4.26	6.17
Benchmark	0.29	1.75	3.80	4.89	5.83	7.07

Benchmark: CRISIL Liquid Fund Index,*Inception Date- 08 Jul 2009, <1yr ABS & >=1yr CAGR

NAV

20.3814

Modified Duration

0.29

Security Name	% To Fund
Government Securities	56.29
364 D TB 05/05/2022	13.73
364 D TB 10/06/2021	10.16
364 D TB 28/04/2022	9.26
364 D TB 24/06/2021	8.39
182 D TB 07/10/2021	8.20
182 D TB 08/07/2021	4.88
364 D TB 05/08/2021	1.67
Corporate Bonds	6.30
10.25% RELIANCE GAS TRANS INFRA LTD 22/08/2021	5.45
10.4% RELIANCE PORTS AND TERMINALS LTD 18/07/2021	0.85
Money Market/Cash	37.41
Total	100.00

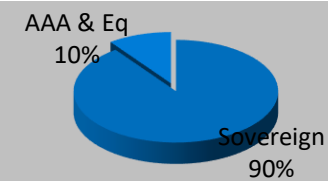
Asset Class (% To Fund)

Asset Class	AUM (In Rs. Lakhs)	Exposure (%)
Equity	--	--
Govt Securities	3348.98	56.29
Corporate Bond	374.75	6.30
Money Market/Cash	2225.55	37.41
Total	5949.28	100

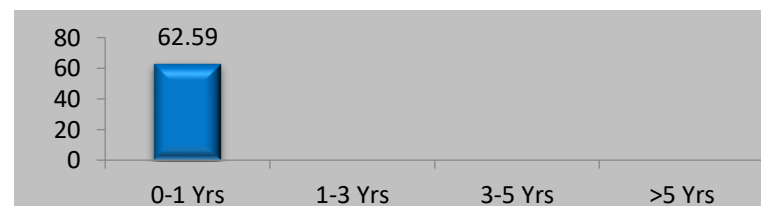
Asset Allocation(%)

Instrument	Asset Mix (F&U)	Actual
Equity	-	--
Govt Securities	40 - 60	56.29
Corporate Bond	0 - 60	6.30
Money Market/Cash	0 - 40	37.41

Debt Ratings Profile



Debt Maturity Profile (% To Fund)



Name of Fund Manager- Sandeep Nanda

Other Funds Managed By fund Manager: Build N Protect Fund Series 1, Safe Money Pension Fund, Save N Grow Money Fund, Save N Grow Money Pension Fund, Steady Money Fund, Steady Money Pension Fund, True Wealth Fund,Stability Plus Money Fund,Group Debt Fund,Group Balance Fund.

Safe Money Pension Fund

ULIF01107/12/2009LSAFEMONYP130

Investment Objective: To provide capital protection through investment in low-risk money-market & short-term debt instruments with maturity of 1 year or lesser.

Fund Performance(%)

	1 Month	6 Month	1 Year	2 Year	3 Year	SI
Fund	0.19	1.09	2.36	3.43	4.16	6.12
Benchmark	0.29	1.75	3.80	4.89	5.83	7.07

Benchmark: CRISIL Liquid Fund Index,*Inception Date- 08 Jul 2009, <1yr ABS & >=1yr CAGR

NAV

20.2662

Modified Duration

0.23

Security Name	% To Fund
Government Securities	57.33
364 D TB 10/06/2021	23.62
364 D TB 05/05/2022	10.66
364 D TB 28/04/2022	7.37
364 D TB 24/06/2021	5.24
182 D TB 08/07/2021	4.71
182 D TB 07/10/2021	3.11
364 D TB 05/08/2021	2.61
Corporate Bonds	5.32
10.25% RELIANCE GAS TRANS INFRA LTD 22/08/2021	5.32
Money Market/Cash	37.35
Total	100.00

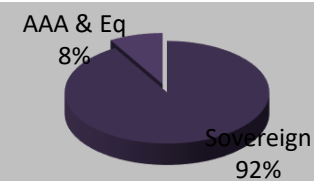
Asset Class (% To Fund)

Asset Class	AUM (In Rs. Lakhs)	Exposure (%)
Equity	--	--
Govt Securities	109.15	57.33
Corporate Bond	10.14	5.32
Money Market/Cash	71.11	37.35
Total	190.39	100

Asset Allocation(%)

Instrument	Asset Mix (F&U)	Actual
Equity	-	--
Govt Securities	40 - 60	57.33
Corporate Bond	0 - 60	5.32
Money Market/Cash	0 - 40	37.35

Debt Ratings Profile



Debt Maturity Profile (% To Fund)



Name of Fund Manager- Sandeep Nanda

Other Funds Managed By fund Manager: Build N Protect Fund Series 1, Safe Money Fund, Save N Grow Money Fund, Save N Grow Money Pension Fund, Steady Money Fund, Steady Money Pension Fund, True Wealth Fund, Stability Plus Money Fund, Group Debt Fund, Group Balance Fund.

Steady Money Pension Fund

ULIF00626/12/2007DSTDYMONYP130

Investment Objective: To provide steady accumulation of income in medium to long term by investing in corporate bonds and government securities.

Fund Performance(%)

	1 Month	6 Month	1 Year	2 Year	3 Year	SI
Fund	0.53	0.62	5.83	8.68	9.64	8.09
Benchmark	0.59	1.25	6.24	9.57	9.94	7.99

Benchmark: CRISIL Composite Bond Fund Index,*Inception Date- 03 Jan 2008, <1yr ABS & >=1yr CAGR

NAV

28.4296

Modified Duration

4.87

Security Name	% To Fund
Government Securities	58.05
7.17% GOI 08/01/2028	27.58
7.26% GOI 14/01/2029	16.72
7.95% GOI 28/08/2032	4.04
6.45% GOI 07/10/2029	3.26
5.77% GOI 03/08/2030	2.39
7.27% GOI 08/04/2026	1.93
6.64% GOI 16/06/2035	1.82
6.22% GOI 16/03/2035	0.31
Corporate Bonds	35.45
8.24% PGC LTD 14/02/2029	8.10
8.27% NHAI LTD 28/03/2029	8.07
9.6% EXIM Bank LTD 07/02/2024	8.07
10.4% RELIANCE PORTS AND TERMINALS LTD 18/07/2021	7.34
9.6% HDB FINANCIAL SERVICES LTD 22/03/2023	3.88
Money Market/Cash	6.50
Total	100.00

Name of Fund Manager- Sandeep Nanda

Other Funds Managed By fund Manager: Build N Protect Fund Series 1, Safe Money Fund, Safe Money Pension Fund, Save N Grow Money Fund, Save N Grow Money Pension Fund, Steady Money Fund, True Wealth Fund, Stability Plus Money Fund, Group Debt Fund, Group Balance Fund.

Asset Class (% To Fund)

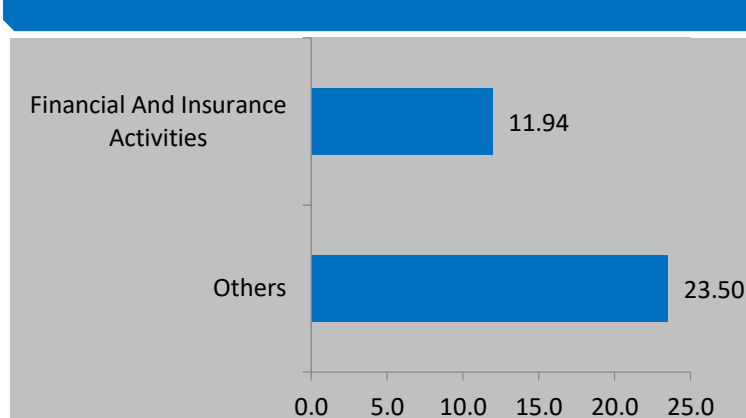
Asset Class	AUM (In Rs. Lakhs)	Exposure (%)
Equity	--	--
Govt Securities	159.51	58.05
Corporate Bond	97.40	35.45
Money Market/Cash	17.87	6.50
Total	274.79	100

Asset Allocation(%)

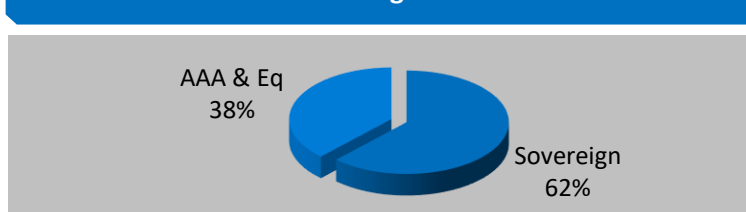
Instrument	Asset Mix (F&U)	Actual
Equity	-	--
Govt Securities	40 - 60	58.05
Corporate Bond	20 - 80	35.45
Money Market/Cash	0 - 40	6.50

Sector Allocation

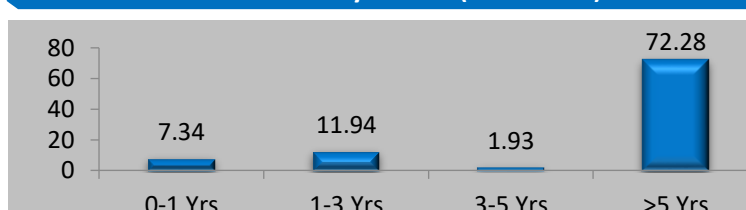
% To Fund



Debt Ratings Profile



Debt Maturity Profile (% To Fund)



Stability Plus Money Fund

ULIF02322/02/17STAPLUMONF130

Investment Objective: To provide long term absolute total return through investing across a diversified high quality debt portfolio.

Fund Performance(%)

	1 Month	6 Month	1 Year	2 Year	3 Year	SI
Fund	0.52	1.06	4.59	7.99	8.68	7.75
Benchmark	0.58	3.50	7.00	7.00	7.00	7.00

Benchmark: 7% of NET FMC, *Inception Date- 28 Dec 2017, <1yr ABS & >=1yr CAGR

NAV

12.9122

Modified Duration

6.14

Security Name

% To Fund

Security Name	% To Fund
Equities (AT 1 Bond)	2.30
INDUSIND BANK LTD	1.32
ICICI BANK LTD	0.99
Debt	88.48
6.19% GOI 16/09/2034	6.27
5.15% GOI 09/11/2025	5.57
6.64% GOI 16/06/2035	5.28
6.45% GOI 07/10/2029	3.95
7.16% GOI 20/09/2050	3.88
5.77% GOI 03/08/2030	2.97
7.27% GOI 08/04/2026	2.84
7.08% Karnataka SDL 04/03/2031	2.66
8.91% MAHARASHTRA SDL 05/09/2022	2.37
7.95% GOI 28/08/2032	1.45
7.27% NABARD 14/02/2030	5.37
6.99% NHAI LTD 28/05/2035	4.89
6.8% STATE BANK OF INDIA LTD 21/08/2035	3.90
8.24% PGC LTD 14/02/2029	3.77
9.3% INDIA INFRADEBT LTD 05/01/2024	3.58
6.83% HOUSING DEVELOPMENT FINANCE CORP 08/01/2031	3.27
8.24% NABARD 22/03/2029	2.91
7.25% HOUSING DEVELOPMENT FINANCE CORP 17/06/2030	2.69
6.85% IRFC LTD 29/10/2040	2.55
7.5% IRFC LTD 09/09/2029	2.04
Others	16.27
Money Market/Cash	9.22
Total	100.00

Name of Fund Manager- Sandeep Nanda

Other Funds Managed By fund Manager: Build N Protect Fund Series 1, Safe Money Fund, Safe Money Pension Fund, Save N Grow Money Fund, Save N Grow Money Pension Fund, Steady Money Fund, Steady Money Pension Fund, True Wealth Fund, Group Debt Fund, Group Balance Fund.

Asset Class (% To Fund)

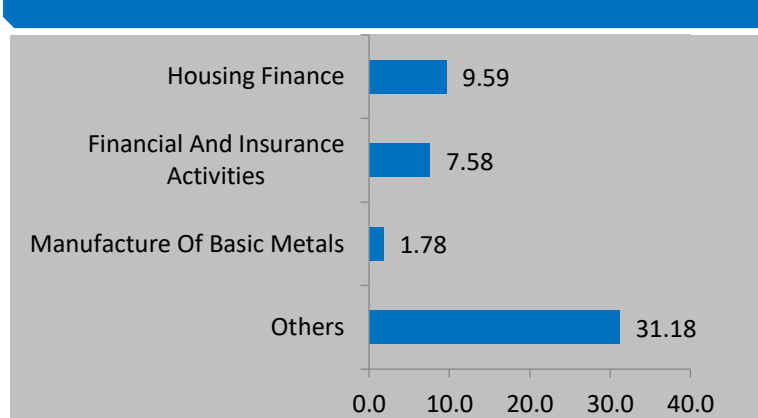
Asset Class	AUM (In Rs. Lakhs)	Exposure (%)
Equity	176.60	2.30
Debt	6781.11	88.48
Money Market/Cash	706.15	9.22
Total	7663.85	100

Asset Allocation(%)

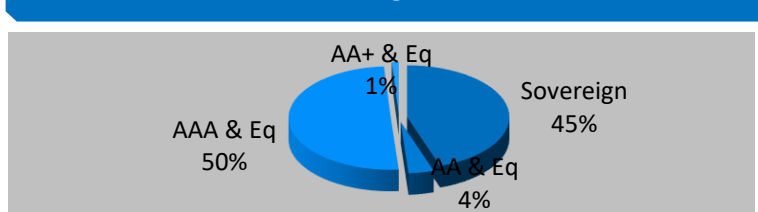
Instrument	Asset Mix (F&U)	Actual
Equity	0 - 25	2.30
Debt	55 - 100	88.48
Money Market/Cash	0 - 20	9.22

Sector Allocation

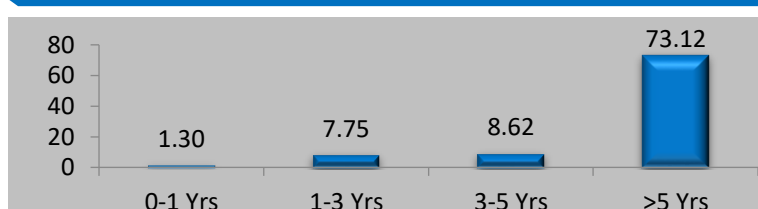
% To Fund



Debt Ratings Profile



Debt Maturity Profile (% To Fund)



Group Debt Fund

ULGF00303/08/17GROUPDEBTF130

Investment Objective: To produce better risk adjusted return than the benchmark with priority being given to total return.

Fund Performance(%)

	1 Month	6 Month	1 Year	2 Year	3 Year	SI
Fund	0.54	0.93	4.95	9.07	9.58	7.73
Benchmark	0.59	1.25	6.24	9.57	9.94	7.62

Benchmark: CRISIL Composite Bond Fund Index,*Inception Date- 03 Aug 2017, <1yr ABS & >=1yr CAGR

NAV

13.2983

Modified Duration

5.50

Security Name

% To Fund

Security Name	% To Fund
Debt	89.07
5.77% GOI 03/08/2030	9.53
6.35% GOI 23/12/2024	6.31
7.5% GOI 10/08/2034	5.90
7.26% GOI 14/01/2029	5.03
7.17% GOI 08/01/2028	3.72
6.64% GOI 16/06/2035	3.29
6.22% GOI 16/03/2035	3.20
6.45% GOI 07/10/2029	2.94
7.95% GOI 28/08/2032	2.84
7.27% GOI 08/04/2026	2.65
7.6% FOOD CORPORATION OF INDIA 09/01/2030	5.77
8.27% NHAI LTD 28/03/2029	4.06
7.6% AXIS BANK LTD 20/10/2023	3.86
7.5% IRFC LTD 09/09/2029	3.82
6.83% HOUSING DEVELOPMENT FINANCE CORP 08/01/2031	3.67
9.55% HINDALCO INDUSTRIES LTD 27/06/2022	2.69
8.37% REC LTD 07/12/2028	2.46
8.65% RELIANCE INDUSTRIES LTD 11/12/2028	2.06
8.24% PGC LTD 14/02/2029	2.04
6.99% NHAI LTD 28/05/2035	1.11
Others	12.10
Money Market/Cash	10.93
Total	100.00

Name of Fund Manager- Sandeep Nanda

Other Funds Managed By fund Manager: Build N Protect Fund Series 1, Safe Money Fund, Safe Money Pension Fund, Save N Grow Money Fund, Save N Grow Money Pension Fund, Steady Money Fund, Steady Money Pension Fund, True Wealth Fund, Stability Plus Money Fund, Group Balance Fund.

Asset Class (% To Fund)

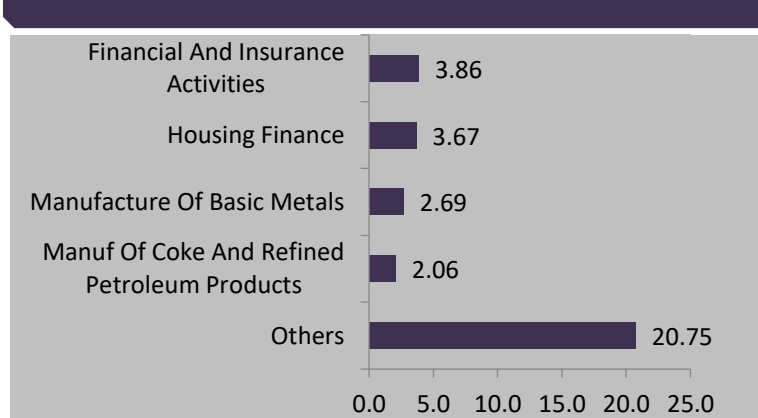
Asset Class	AUM (In Rs. Lakhs)	Exposure (%)
Equity	--	--
Debt	2431.78	89.07
Money Market/Cash	298.31	10.93
Total	2730.09	100

Asset Allocation(%)

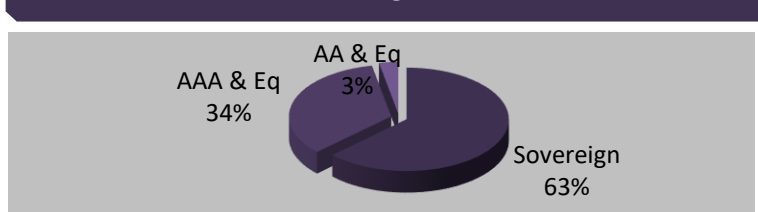
Instrument	Asset Mix (F&U)	Actual
Equity	-	--
Debt	60 - 100	89.07
Money Market/Cash	0 - 40	10.93

Sector Allocation

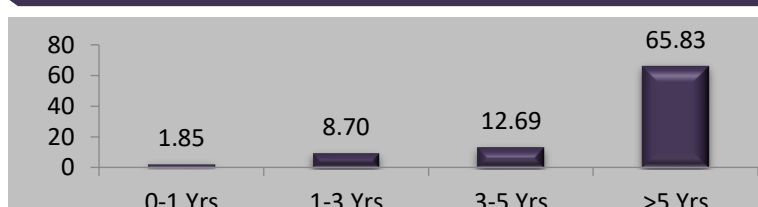
% To Fund



Debt Ratings Profile



Debt Maturity Profile (% To Fund)



Group Balance Fund

ULGF00203/08/17GROUPBALDF130

Investment Objective: To produce better risk adjusted return than the benchmark with priority being given to total return.

Fund Performance(%)

	1 Month	6 Month	1 Year	2 Year	3 Year	SI
Fund	0.21	1.19	2.38	3.04	--	3.25
Benchmark	3.39	10.04	31.28	11.83	11.13	13.67

Benchmark: Nifty 100=45%, Crisil Composite Bond Fund Index=55%,*Inception Date- 27 Feb 2019, <1yr ABS & >=1yr CAGR

NAV	Modified Duration
10.7477	--

Security Name	% To Fund
Money Market/Cash	100.00
Total	100.00

Asset Class (% To Fund)

Asset Class	AUM (In Rs. Lakhs)	Exposure (%)
Equity	--	--
Debt	--	--
Money Market/Cash	1.18	100.00
Total	1.18	100

Asset Allocation(%)

Instrument	Asset Mix (F&U)	Actual
Equity	25 - 60	--
Debt	30 - 75	--
Money Market/Cash	0 - 40	100.00

Name of Fund Manager- Sandeep Nanda

Other Funds Managed By fund Manager: Build N Protect Fund Series 1, Safe Money Fund, Safe Money Pension Fund, Save N Grow Money Fund, Save N Grow Money Pension Fund, Steady Money Fund, Steady Money Pension Fund, True Wealth Fund, Stability Plus Money Fund, Group Debt Fund.

Disclaimers: 1.This Investment Newsletter is for information purpose only for existing customers and should not be construed as financial advice, offer, recommendation or solicitation to enter into any transaction. While all reasonable care has been ensured in preparing this newsletter, Bharti AXA Life Insurance Company limited or any other person connected with it, accepts no responsibility or liability for errors of facts or accuracy or opinions expressed and Policyholder should use his/her own discretion and judgment while investing in financial markets. 2. The information contained herein is as on 31st May,2021. 3. Past performance of the funds, as shown above, is not indicative of future performance or returns. 4. Grow Money Fund, Save n Grow Money Fund, Steady Money Fund, Growth Opportunities Fund, Grow Money Pension Fund, Save n Grow Money Pension Fund, Steady Money Pension Fund, Growth Opportunities Pension Fund, Build n Protect Fund Series 1, Safe Money Fund, Safe Money Pension Fund, Grow Money Plus, Grow Money Pension Plus, Growth Opportunities Plus, Growth Opportunities Pension Plus Fund, Build India Pension, Build India Fund, True Wealth Fund, Stability Plus Money Fund, Group Debt Fund Group and Balance Fund are only the names of the funds and do not indicate its expected future returns or performance. 5. ABS=Absolute Return, CAGR=Compounded Annual Growth Rate 6. Sector allocations as shown in the newsletter are only for presentation purpose and do not necessarily indicate industry exposure.

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