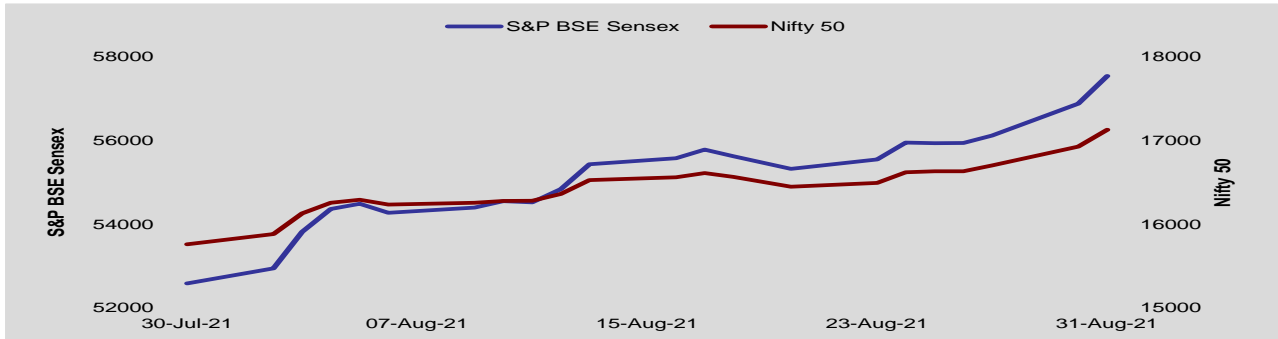


Investment  
newsletter

**August**  
**2021**



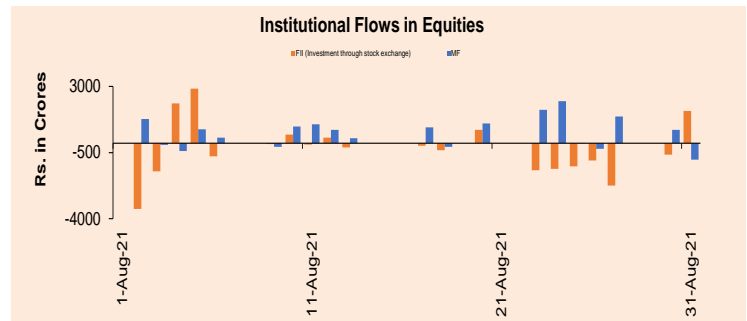
## Monthly Equity Roundup – August 2021



### August 2021 – Review

Indian equity markets rallied with benchmark indices scaling new closing highs. Market sentiments remained upbeat amid a host of positive domestic and global cues. On the domestic front, encouraging GST revenue collection, robust corporate earning numbers and easing inflationary pressure boosted the risk appetite. Among the global cues, signs of global economic recovery, coupled with dovish stance of the U.S. Federal Reserve on the interest rate hike provided additional support to the buying interest. Nonetheless, worries over rise in the cases of Delta variant of COVID-19 in the Asian region kept investors wary. During the month, S&P BSE Sensex and Nifty 50 surged 9.44% and 8.69% to close at 57,552.39 and 17,132.20, respectively. Meanwhile, S&P BSE Mid-Cap and S&P BSE Small-Cap rose 3.32% and 0.50%, respectively.

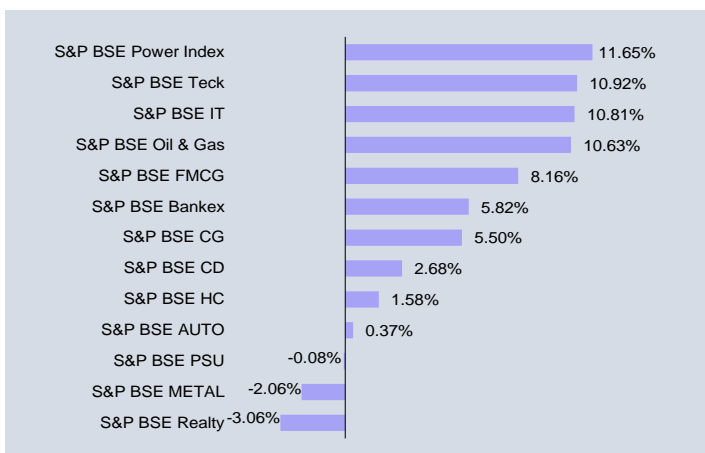
According to data from the National Securities Depository Ltd, foreign portfolio investors were net sellers of domestic stocks worth Rs. 6,104.63 crore compared with net sale worth Rs. 17,482.02 crore in Jul 2021 (investment route through stock exchange). Domestic mutual funds remained net buyers in the equity segment to the tune of Rs. 11,545.85 crore in Aug 2021. Investor sentiments turned bullish initially after government published the Goods and Services Tax (GST) collections for July 2021. It showed that Rs. 1.16 lakh crore collected for July 2021, which is 33% more than the corresponding period of last year. Better than expected corporate results also restored investors' confidence on faster-than-expected economic recovery. The rapid growth in vaccination drive also gave market participants hope that economy will open up sooner than expected.



Bourses gained momentum after data showed that the pace of U.S. inflation slowed, and U.K. GDP numbers rebounded in the Jun quarter as activity and demand rose with the easing of COVID restrictions. Sentiment got additional boost as domestic CPI data showed retail inflation in July eased. Lower inflation will give comfort to the RBI to keep rates lower and stance dovish for a longer time. Government's assurance on support to tide over economic stress caused by the pandemic also gave confidence to investors. Nonetheless, gains were restricted by introduction of BSE surveillance framework - Add-on Price Band Framework for certain stocks, to counter price volatility in mid and small-cap stocks. While bourses witnessed panic-selling, market participants took some relief after BSE clarified that the new rules were applicable to securities in groups X, XT, Z, ZP, ZY and Y only. As the month progressed, investors found respite after India's WPI inflation eased for the second consecutive month to 11.16% in Jul against 12.07% in June as food and crude prices softened. Strong buying interest in IT and FMCG heavyweight stocks, coupled with downtrend of the COVID-19 cases in India, boosted investor sentiments.

On the BSE sectoral front, S&P BSE Power was the top gainer, up 11.65%, followed by S&P BSE Teck and S&P BSE IT, which rose 10.92% and 10.81%, respectively. In the power sector space, coal ministry said that state-run Coal India has raised coal supply to 1.7 million tonne per day to address the shortage of raw material to fuel power. The average off-take recorded in Aug last year was 1.4 million tonne per day. Of the 1.7 million tonne this time around, 1.4 million tonne was dispatched to the power sector daily. Market participants also remained optimistic over the growth outlook of the IT sector

with enterprises continuing to shift to virtual models. This in turn has resulted in strong demand for digital technologies resulting in higher award of contracts which have pushed the acceleration of digital outsourcing deals. The corporate earning numbers of the Indian IT sector also depicted minimal impact of the COVID-19 pandemic on their revenue generation and profitability.



## Global Economy:

U.S. markets ended the month in the green after witnessing initial jitteriness after minutes of U.S. Federal Reserve (Fed) meeting showed there was still some disagreement about the timing of tapering the asset purchases which led to some ambiguity on the Wall Street. Investor sentiments were buoyed by optimism that the approval of three Pfizer/BioNTech COVID-19 vaccines could improve vaccination rates in the U.S. and boost economic growth. An uptick in global crude oil prices also contributed to the upside. Additionally, Federal Reserve Chairman's remarks at the Jackson Hole Symposium eased worries over imminent rate hike.

## Economic Update

### Indian economy witnessed a growth of 20.1% in the first quarter of FY22

Government data showed that Indian economy witnessed a growth of 20.1% in the first quarter of FY22 as compared to a contraction of 24.4% in the same period of the previous year. On the sectoral front, the construction sector witnessed the maximum growth of 68.3% as compared to a contraction of 49.5% in the same period of the previous year. The manufacturing sector witnessed a growth of 49.6% as compared to a contraction of 36.0% in Q1FY21. The agriculture sector grew 4.5% as compared to a growth of 3.5% in the same period of the previous fiscal.

### MPC in its monetary policy review kept key policy repo rate unchanged at 4.0%

MPC in its monetary policy review kept key policy repo rate unchanged at 4.0%. The reverse repo rate thus remained unchanged at 3.35% and the marginal standing facility rate and the bank rate also stood unchanged at 4.25%. The MPC also decided to "continue with its accommodative stance as long as necessary to revive and sustain growth on a durable basis and continue to mitigate the impact of COVID-19 on the economy, while ensuring that inflation remains within the target going forward".

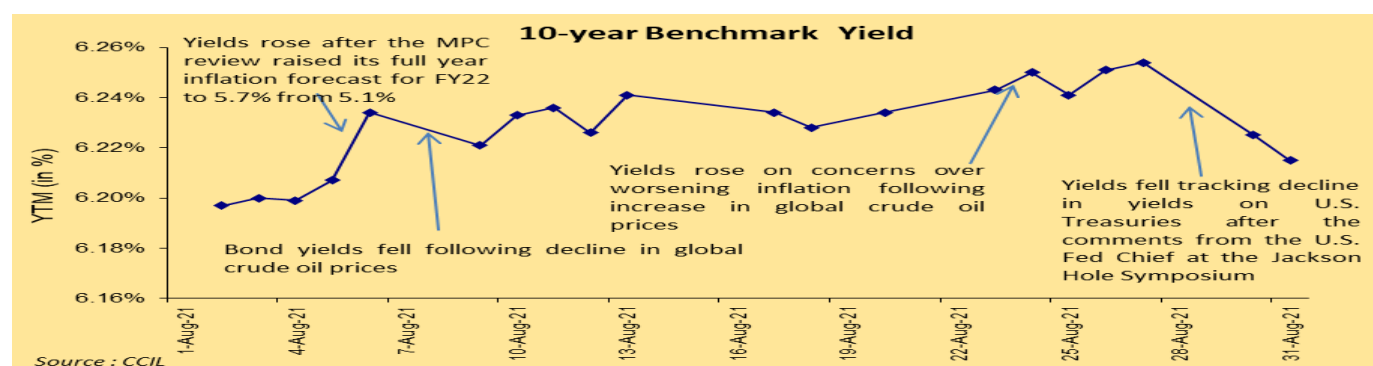
### India's Index of Industrial Production (IIP) rose 13.6% YoY in Jun 2021

Index of Industrial Production (IIP) rose 13.6% YoY in Jun 2021 as compared to a contraction of 16.6% in the same period of the previous year. On the sectoral front, the manufacturing sector grew 13.0% in Jun 2021 as compared to a contraction of 17.0% in Jun 2020. The mining sector grew 23.1% in Jun 2021 as compared to a contraction of 19.5% in Jun 2020 and the electricity sector witnessed a growth of 8.3% in Jun 2021 as compared to a contraction of 10.0% in the same period of the previous year.

## Outlook

India's position as a global investment hub has improved materially, given improved corporate balance sheets, focus on reforms, record foreign exchange reserves, and a good momentum on tax collections. The improved outlook augurs well for the domestic equity markets, given the fund inflows from foreign portfolio investors. The gradual reopening of the economy and the consequent impact on corporate profits in the next couple of quarters is likely to keep investors' interest high in well-managed stocks. One of the prominent global rating agencies has retained India's growth forecast for the 2021 calendar year at 9.6% and 7% for 2022.

## Monthly Debt Roundup – August 2021



### Fixed Income Overview

| Particulars                      | Aug-21 | Jul-21 | Aug-20 |
|----------------------------------|--------|--------|--------|
| Exchange Rate (Rs./\$)           | 73.15  | 74.39  | 73.60  |
| WPI Inflation (In %)             | 11.39  | 11.16  | 0.41   |
| 10 Yr Gilt Yield (In %)          | 6.22   | 6.20   | 6.08   |
| 5 Yr Gilt Yield (In %)           | 5.65   | 5.73   | 5.47   |
| 5 Yr Corporate Bond Yield (In %) | 6.17   | 6.40   | 6.90   |

Source: Reuters, Bharti AXA Life Insurance

Bond yields were little changed during most part of the month. Nonetheless, yields movement during the month was triggered by Monetary Policy event, weekly auctions, bond purchases, consumer inflation and crude oil prices. First let's look at the events/factors that led to rise in yields. The Monetary Policy Committee (MPC) in its monetary policy review raised its full year inflation forecast for FY22 to 5.7% from 5.1%. Market sentiments were further dampened after MPC announced withdrawal of liquidity through variable rate reverse repo (VRRR) auctions. The RBI at the second weekly auction (during Aug 2021) of government securities accepted more than the scheduled amount. Also the members of the Monetary Policy Committee (MPC) discussed on inflation as per the minutes of the latest policy review, hurt investor appetite. Increase in global crude oil prices raised concerns over worsening inflation.

Now let's see the events that triggered fall in yields. Consumer inflation eased in July 2021 in tune with market expectation. Moreover, the RBI bond purchase further supported buying. Remarks by the RBI governor also supported buying who said, central bank has initiated the process of liquidity normalisation but it is waiting for growth signals to become more sustainable. U.S. Treasury yields fell after the U.S. Federal Reserve Chief at the Jackson Hole Symposium did not commit to a taper timeline but added that it could be appropriate to begin reducing the pace of asset purchases this year if the recovery of the U.S. economy came along market expectations.

On the macroeconomic front, Consumer Price Index based inflation (CPI) eased to 5.59% in Jul 2021 from 6.26% rise in Jun 2021 and 6.73% in Jul 2020. The CPI came back within the Reserve Bank's tolerance level (2% - 6%) after staying above the upper band for two straight months. The Consumer Food Price Index also eased to 3.96% in Jul 2021 from 5.15% in the previous month and 9.27% in Jul 2020. The Index of Industrial Production (IIP) rose 13.6% in Jun 2021 as compared to a contraction of 16.6% in Jun 2020. The manufacturing sector grew 13.0% in Jun 2021 as compared to a contraction of 17.0% in Jun 2020. Trade deficit widened to \$10.97 billion in Jul 2021 from \$4.83 billion in Jul 2020 which corresponds to decrease of 127.37%. Exports grew 49.85% on a yearly basis while imports rose 62.99%. Wholesale Price Index (WPI) based inflation eased to 11.16% YoY in Jul 2021 from 12.07% in Jun 2021 and 13.11% in May 2021. The WPI Food Index also eased to 4.46% in Jul 2021 from 6.66% in Jun 2021 and 8.25% in May 2021. WPI inflation for manufactured products stood at 11.20% in Jul 2021 compared to the same period of the previous year when the same stood at 0.59%.

Liquidity conditions remained favorable during the month under review as the overnight call rate traded much below the policy rate in a range from 2.82% to 3.27% in Aug 2021 compared with that of the previous month when call rates traded in the range of 2.90% to 3.26%. Systemic liquidity remained in abundance, as the average daily net absorptions under the liquidity adjustment facility (LAF) stood at Rs. 4.01 lakh crore in Aug 2021 compared to Rs. 3.24 lakh crore in Jul 2021. Banks' average borrowings under the Marginal Standing Facility (MSF) window fell to Rs. 176 crore in Aug 2021 from the previous month's average borrowing of Rs. 275 crore. The average net India's banking system liquidity surplus stood at Rs. 4.18 lakh crore in Aug 2021 as compared to Rs. 3.42 lakh crore in Jul 2021.

The central bank of India conducted auctions of 91-, 182-, and 364-days Treasury Bills for a notified amount of Rs. 68,000 crore in Aug 2021 similar to the previous month. The cut-off yield stood in the range of 3.30% to 3.70% during the month under review compared with that of the previous month when the cut-off yield was in the range of 3.39% to 3.84%. The RBI also conducted auction of state development loans (SDL) for a total notified amount of Rs. 59,900 crore in Aug 2021 compared with the previous month when the total notified amount was Rs. 49,050 crore. The accepted amount stood at Rs. 60,650 crore compared with the previous month when the amount accepted was Rs. 49,300 crore. The cut-off yield ranged from 4.97% to 7.19%, while in the previous month, the cut-off yield was in the range of 6.27% to 7.24%. In addition, the RBI also conducted auction of government securities for a notified amount of Rs. 1,14,000 crore out of which Rs. 1,11,503 crore with no devolvement on primary dealers. The cut off yield ranged from 4.13% to 7.21%.

## Global

On the global front, at the annual Jackson Hole symposium, U.S. Federal Reserve Chairman said the central bank is likely to begin tapering some of its easy-money policies before the end of the year. However, he added that there's "much ground to cover" before increasing rates. According to the U.S. Commerce Department, U.S. real Gross Domestic Product (GDP) expanded at an annual rate of 6.6% in the second quarter as against initial estimate of 6.5%. According to flash estimate from Eurostat, eurozone's gross domestic product rose 2% QoQ in the second quarter of 2021 as against 0.3% fall in the first quarter of 2021. On a yearly basis, GDP rebounded 13.6% in the second quarter after shrinking 1.3% in the first quarter of 2021. According to the Cabinet Office preliminary data, Japan's Gross Domestic Product expanded an annualized 1.3% YoY in the second quarter of 2021 following 3.9% contraction in the first quarter of 2021.

## Outlook

Although going forward RBI will not surprise the market with a rate hike, governor said to act only when the country's economic revival shows signs of durability and sustainability. RBI's selection of variable rate reverse repo tenors and amounts may provide important cues about pace of rate normalisation. Nonetheless, market is expecting bond yields to rise on a higher side as monetary policy normalisation begins amid an economic recovery and inflation risks. Meanwhile, Indian economic growth surged in Jun quarter of 2021 due to low base effect but was better than market expectations. Bond buying by RBI under G-SAT 2.0 has helped absorb the central government's planned borrowing of Rs. 12.06 lakh crore, which is also reflected in no devolvement on primary dealers during the reported month. On the other hand, global crude oil prices will be tracked closely by market participants after OPEC and its allies agreed to continue to lower production looking at the global economic revival.

# Grow Money Fund

ULIF00221/08/2006EGROWMONEY130

Investment Objective: To provide long term capital appreciation by investing across a diversified high quality equity portfolio.

## Fund Performance(%)

|           | 1 Month | 6 Month | 1 Year | 2 Year | 3 Year | Since Inception |
|-----------|---------|---------|--------|--------|--------|-----------------|
| Fund      | 6.64    | 19.51   | 53.50  | 29.73  | 16.16  | 13.59           |
| Benchmark | 8.31    | 18.45   | 51.12  | 24.76  | 13.10  | 0.00            |

Benchmark: Nifty 100,\*Inception Date- 24 Aug 2006, <1yr ABS & >=1yr CAGR

## NAV

67.8405

## Modified Duration

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## Security Name

## % To Fund

| Security Name                    | % To Fund     |
|----------------------------------|---------------|
| <b>Equities</b>                  | <b>86.13</b>  |
| INFOSYS TECHNOLOGIES LTD         | 6.77          |
| ICICI BANK LTD                   | 6.46          |
| HOUSING DEVELOPMENT FINANCE CORP | 5.15          |
| HDFC BANK LTD                    | 4.42          |
| TATA STEEL LTD                   | 4.31          |
| TATA CONSULTANCY SERVICES LTD    | 4.13          |
| HINDUSTAN UNILEVER LTD           | 3.27          |
| RELIANCE INDUSTRIES LTD          | 2.53          |
| BAJAJ FINANCE Ltd.               | 2.41          |
| ASIAN PAINTS LTD                 | 2.40          |
| Others                           | 44.26         |
| <b>Money Market/Cash</b>         | <b>13.87</b>  |
| <b>Total</b>                     | <b>100.00</b> |

## Asset Class Wise Exposure

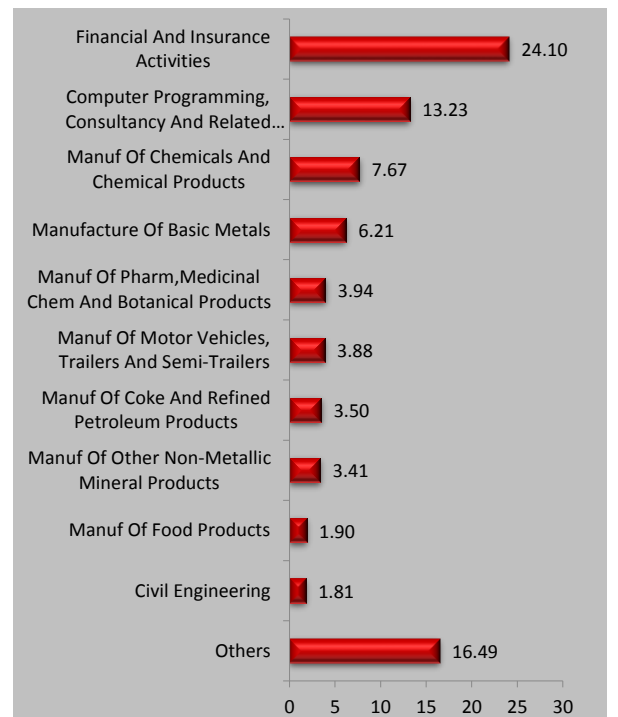
| Asset Class       | AUM (In Rs. Lakhs) | Exposure (%) |
|-------------------|--------------------|--------------|
| Equity            | 29005.66           | 86.13        |
| Govt Securities   | --                 | --           |
| Corporate Bond    | --                 | --           |
| Money Market/Cash | 4671.04            | 13.87        |
| <b>Total</b>      | <b>33676.69</b>    | <b>100</b>   |

## Asset Allocation(%)

| Instrument        | Asset Mix (F&U) | Actual |
|-------------------|-----------------|--------|
| Equity            | 80 - 100        | 86.13  |
| Govt Securities   | -               | --     |
| Corporate Bond    | -               | --     |
| Money Market/Cash | 0 - 40          | 13.87  |

## Sector Allocation

## % To Fund



Name of Fund Manager- Amit Sureka

Other Funds Managed By fund Manager: Build India Fund, Build India Pension Fund, Grow Money Pension Fund, Grow Money Pension Plus, Grow Money Plus.

# Growth Opportunities Pension Fund

ULIF00814/12/2008EGRWTHOPRP130

Investment Objective: To provide long term capital appreciation by investing in stocks across all market capitalization ranges (Large, Mid or small)

## Fund Performance(%)

|           | 1 Month | 6 Month | 1 Year | 2 Year | 3 Year | Since Inception |
|-----------|---------|---------|--------|--------|--------|-----------------|
| Fund      | 6.08    | 19.39   | 55.98  | 30.42  | 15.80  | 17.83           |
| Benchmark | 6.53    | 19.49   | 55.31  | 27.29  | 13.35  | 15.88           |

Benchmark: Nifty 500,\*Inception Date- 10 Dec 2008, <1yr ABS & >=1yr CAGR

## NAV

80.6553

## Modified Duration

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## Security Name

## % To Fund

| Security Name                    | % To Fund     |
|----------------------------------|---------------|
| <b>Equities</b>                  | <b>90.50</b>  |
| INFOSYS TECHNOLOGIES LTD         | 6.03          |
| ICICI BANK LTD                   | 5.51          |
| HDFC BANK LTD                    | 4.92          |
| HOUSING DEVELOPMENT FINANCE CORP | 3.87          |
| TATA CONSULTANCY SERVICES LTD    | 2.46          |
| RELIANCE INDUSTRIES LTD          | 2.35          |
| ASIAN PAINTS LTD                 | 2.10          |
| HINDUSTAN UNILEVER LTD           | 2.08          |
| AXIS BANK LTD                    | 2.06          |
| LARSEN & TOUBRO LTD              | 1.94          |
| Others                           | 57.17         |
| <b>Money Market/Cash</b>         | <b>9.50</b>   |
| <b>Total</b>                     | <b>100.00</b> |

## Asset Class Wise Exposure

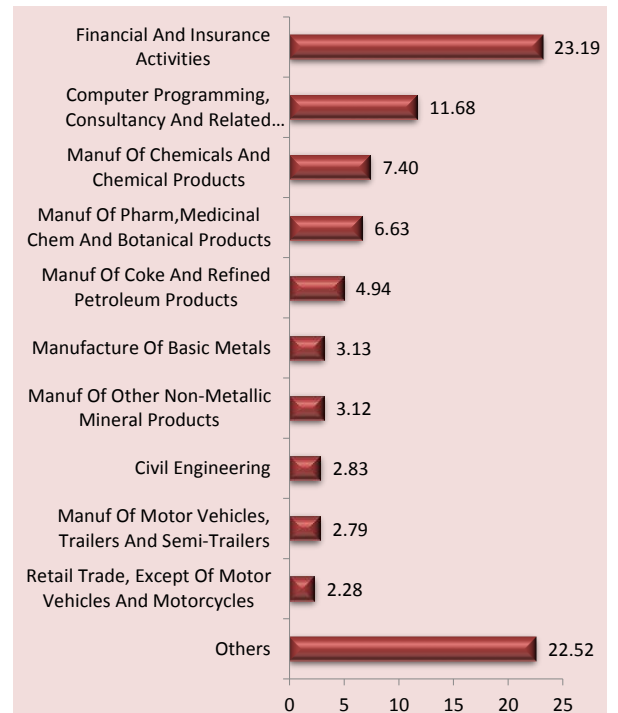
| Asset Class       | AUM (In Rs. Lakhs) | Exposure (%) |
|-------------------|--------------------|--------------|
| Equity            | 442.30             | 90.50        |
| Govt Securities   | --                 | --           |
| Corporate Bond    | --                 | --           |
| Money Market/Cash | 46.42              | 9.50         |
| <b>Total</b>      | <b>488.72</b>      | <b>100</b>   |

## Asset Allocation(%)

| Instrument        | Asset Mix (F&U) | Actual |
|-------------------|-----------------|--------|
| Equity            | 80 - 100        | 90.50  |
| Govt Securities   | -               | --     |
| Corporate Bond    | -               | --     |
| Money Market/Cash | 0 - 40          | 9.50   |

## Sector Allocation

## % To Fund



Name of Fund Manager- Amit Sureka

Other Funds Managed By fund Manager: Growth Opportunities Plus, Growth Opportunities, Growth Opportunities Pension Plus.

# Grow Money Pension Fund

ULIF00526/12/2007EGROWMONYP130

Investment Objective: To provide long term capital appreciation by investing across a diversified high quality equity portfolio.

## Fund Performance(%)

|           | 1 Month | 6 Month | 1 Year | 2 Year | 3 Year | Since Inception |
|-----------|---------|---------|--------|--------|--------|-----------------|
| Fund      | 7.00    | 19.40   | 53.55  | 29.94  | 16.53  | 10.23           |
| Benchmark | 8.31    | 18.45   | 51.12  | 24.76  | 13.10  | 8.02            |

Benchmark: Nifty 100,\*Inception Date- 03 Jan 2008, <1yr ABS & >=1yr CAGR

## NAV

37.8927

## Modified Duration

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## Security Name

## % To Fund

| Security Name                    | % To Fund     |
|----------------------------------|---------------|
| <b>Equities</b>                  | <b>85.52</b>  |
| ICICI BANK LTD                   | 6.75          |
| INFOSYS TECHNOLOGIES LTD         | 6.73          |
| HOUSING DEVELOPMENT FINANCE CORP | 5.14          |
| HDFC BANK LTD                    | 4.59          |
| TATA CONSULTANCY SERVICES LTD    | 4.38          |
| TATA STEEL LTD                   | 4.03          |
| HINDUSTAN UNILEVER LTD           | 3.46          |
| RELIANCE INDUSTRIES LTD          | 2.71          |
| BAJAJ FINANCE Ltd.               | 2.55          |
| LARSEN & TOUBRO LTD              | 2.52          |
| Others                           | 42.66         |
| <b>Money Market/Cash</b>         | <b>14.48</b>  |
| <b>Total</b>                     | <b>100.00</b> |

Name of Fund Manager- Amit Sureka

Other Funds Managed By fund Manager: Build India Fund, Build India Pension Fund, Grow Money Fund, Grow Money Pension Plus, Grow Money Plus.

## Asset Class Wise Exposure

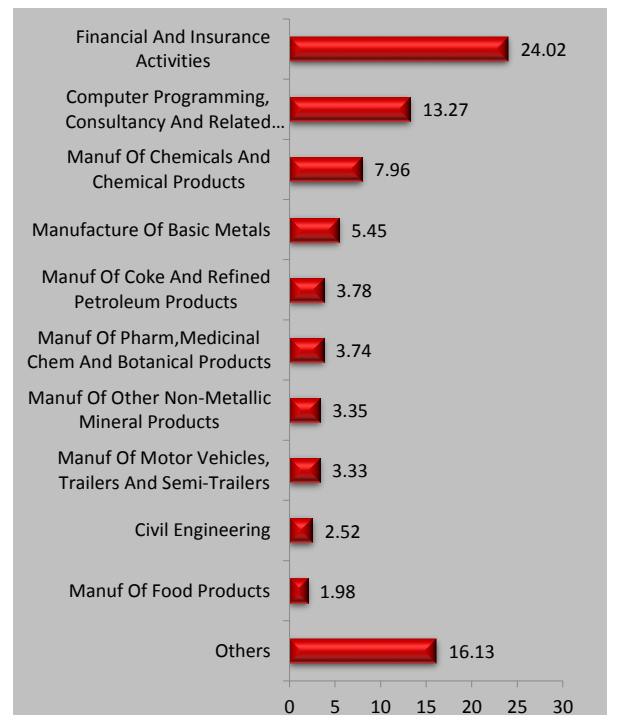
| Asset Class       | AUM (In Rs. Lakhs) | Exposure (%) |
|-------------------|--------------------|--------------|
| Equity            | 2688.24            | 85.52        |
| Govt Securities   | --                 | --           |
| Corporate Bond    | --                 | --           |
| Money Market/Cash | 455.08             | 14.48        |
| <b>Total</b>      | <b>3143.32</b>     | <b>100</b>   |

## Asset Allocation(%)

| Instrument        | Asset Mix (F&U) | Actual |
|-------------------|-----------------|--------|
| Equity            | 80 - 100        | 85.52  |
| Govt Securities   | -               | --     |
| Corporate Bond    | -               | --     |
| Money Market/Cash | 0 - 40          | 14.48  |

## Sector Allocation

## % To Fund





# Grow Money Pension Plus Fund

ULIF01501/01/2010EGRMONYPLP130

Investment Objective: To provide long term capital appreciation by investing across a diversified high quality equity portfolio.

## Fund Performance(%)

|           | 1 Month | 6 Month | 1 Year | 2 Year | 3 Year | Since Inception |
|-----------|---------|---------|--------|--------|--------|-----------------|
| Fund      | 7.19    | 19.30   | 52.47  | 29.47  | 16.16  | 13.72           |
| Benchmark | 8.31    | 18.45   | 51.12  | 24.76  | 13.10  | 11.39           |

Benchmark: Nifty 100,\*Inception Date- 22 Dec 2009, <1yr ABS & >=1yr CAGR

## NAV

44.9945

## Modified Duration

--

## Security Name

## % To Fund

|                                  |               |
|----------------------------------|---------------|
| <b>Equities</b>                  | <b>83.40</b>  |
| INFOSYS TECHNOLOGIES LTD         | 6.78          |
| ICICI BANK LTD                   | 6.73          |
| HOUSING DEVELOPMENT FINANCE CORP | 5.10          |
| HDFC BANK LTD                    | 4.60          |
| TATA CONSULTANCY SERVICES LTD    | 4.36          |
| TATA STEEL LTD                   | 4.14          |
| HINDUSTAN UNILEVER LTD           | 2.97          |
| RELIANCE INDUSTRIES LTD          | 2.77          |
| BAJAJ FINANCE Ltd.               | 2.54          |
| LARSEN & TOUBRO LTD              | 2.36          |
| Others                           | 41.05         |
| <b>Money Market/Cash</b>         | <b>16.60</b>  |
| <b>Total</b>                     | <b>100.00</b> |

## Asset Class Wise Exposure

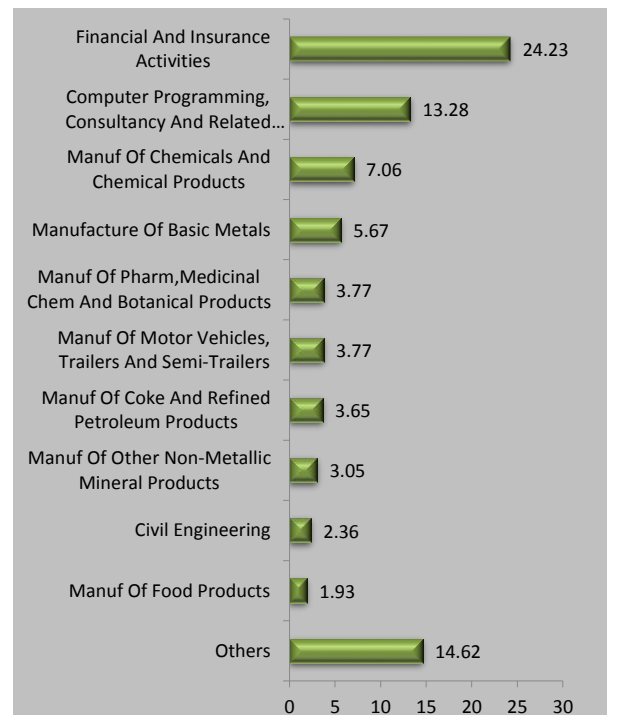
| Asset Class       | AUM (In Rs. Lakhs) | Exposure (%) |
|-------------------|--------------------|--------------|
| Equity            | 984.25             | 83.40        |
| Govt Securities   | --                 | --           |
| Corporate Bond    | --                 | --           |
| Money Market/Cash | 195.86             | 16.60        |
| <b>Total</b>      | <b>1180.11</b>     | <b>100</b>   |

## Asset Allocation(%)

| Instrument        | Asset Mix (F&U) | Actual |
|-------------------|-----------------|--------|
| Equity            | 80 - 100        | 83.40  |
| Govt Securities   | -               | --     |
| Corporate Bond    | -               | --     |
| Money Market/Cash | 0 - 40          | 16.60  |

## Sector Allocation

## % To Fund



Name of Fund Manager- Amit Sureka

Other Funds Managed By fund Manager: Build India Fund, Build India Pension Fund, Grow Money Fund, Grow Money Pension Fund, Grow Money Plus.

# Growth Opportunities Fund

ULIF00708/12/2008EGROWTHOPR130

Investment Objective: To provide long term capital appreciation by investing in stocks across all market capitalization ranges (Large, Mid or small).

## Fund Performance(%)

|           | 1 Month | 6 Month | 1 Year | 2 Year | 3 Year | Since Inception |
|-----------|---------|---------|--------|--------|--------|-----------------|
| Fund      | 6.24    | 20.11   | 56.94  | 31.25  | 16.53  | 18.30           |
| Benchmark | 6.53    | 19.49   | 55.31  | 27.29  | 13.35  | 15.94           |

Benchmark: Nifty 500,\*Inception Date- 10 Dec 2008, <1yr ABS & >=1yr CAGR

## NAV

84.9319

## Modified Duration

--

## Security Name

## % To Fund

| Security Name                    | % To Fund     |
|----------------------------------|---------------|
| <b>Equities</b>                  | <b>90.45</b>  |
| INFOSYS TECHNOLOGIES LTD         | 6.11          |
| ICICI BANK LTD                   | 6.07          |
| HDFC BANK LTD                    | 4.65          |
| HOUSING DEVELOPMENT FINANCE CORP | 3.57          |
| TATA CONSULTANCY SERVICES LTD    | 3.20          |
| LARSEN & TOUBRO LTD              | 2.08          |
| RELIANCE INDUSTRIES LTD          | 2.01          |
| AXIS BANK LTD                    | 1.98          |
| ASIAN PAINTS LTD                 | 1.97          |
| BHARTI AIRTEL LTD                | 1.88          |
| Others                           | 56.93         |
| <b>Money Market/Cash</b>         | <b>9.55</b>   |
| <b>Total</b>                     | <b>100.00</b> |

## Asset Class Wise Exposure

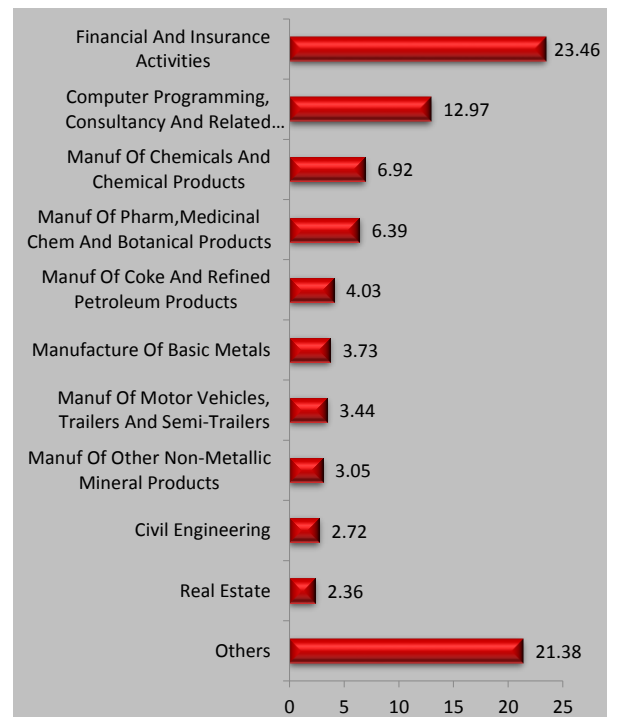
| Asset Class       | AUM (In Rs. Lakhs) | Exposure (%) |
|-------------------|--------------------|--------------|
| Equity            | 3892.04            | 90.45        |
| Govt Securities   | --                 | --           |
| Corporate Bond    | --                 | --           |
| Money Market/Cash | 410.88             | 9.55         |
| <b>Total</b>      | <b>4302.92</b>     | <b>100</b>   |

## Asset Allocation(%)

| Instrument        | Asset Mix (F&U) | Actual |
|-------------------|-----------------|--------|
| Equity            | 80 - 100        | 90.45  |
| Govt Securities   | -               | --     |
| Corporate Bond    | -               | --     |
| Money Market/Cash | 0 - 40          | 9.55   |

## Sector Allocation

## % To Fund



Name of Fund Manager- Amit Sureka

Other Funds Managed By fund Manager: Growth Opportunities Plus, Growth Opportunities Pension Fund, Growth Opportunities Pension Plus.

# Growth Opportunities Plus Fund

ULIF01614/12/2009EGRWTHOPPL130

Investment Objective: To provide long term capital appreciation by investing in stocks across all market capitalization ranges (Large, Mid or small).

## Fund Performance(%)

|           | 1 Month | 6 Month | 1 Year | 2 Year | 3 Year | Since Inception |
|-----------|---------|---------|--------|--------|--------|-----------------|
| Fund      | 6.39    | 19.79   | 55.87  | 29.61  | 15.85  | 13.90           |
| Benchmark | 6.53    | 19.49   | 55.31  | 27.29  | 13.35  | 10.98           |

Benchmark: Nifty 500,\*Inception Date- 29 Dec 2009, <1yr ABS & >=1yr CAGR

## NAV

45.7346

## Modified Duration

--

## Security Name

## % To Fund

| Security Name                    | % To Fund     |
|----------------------------------|---------------|
| <b>Equities</b>                  | <b>88.91</b>  |
| ICICI BANK LTD                   | 5.65          |
| INFOSYS TECHNOLOGIES LTD         | 5.64          |
| HDFC BANK LTD                    | 4.79          |
| TATA CONSULTANCY SERVICES LTD    | 3.72          |
| HOUSING DEVELOPMENT FINANCE CORP | 3.37          |
| BHARTI AIRTEL LTD                | 2.29          |
| LARSEN & TOUBRO LTD              | 2.26          |
| RELIANCE INDUSTRIES LTD          | 2.04          |
| HINDUSTAN UNILEVER LTD           | 2.00          |
| ULTRA TECH CEMENT LTD            | 1.97          |
| Others                           | 55.19         |
| <b>Money Market/Cash</b>         | <b>11.09</b>  |
| <b>Total</b>                     | <b>100.00</b> |

## Asset Class Wise Exposure

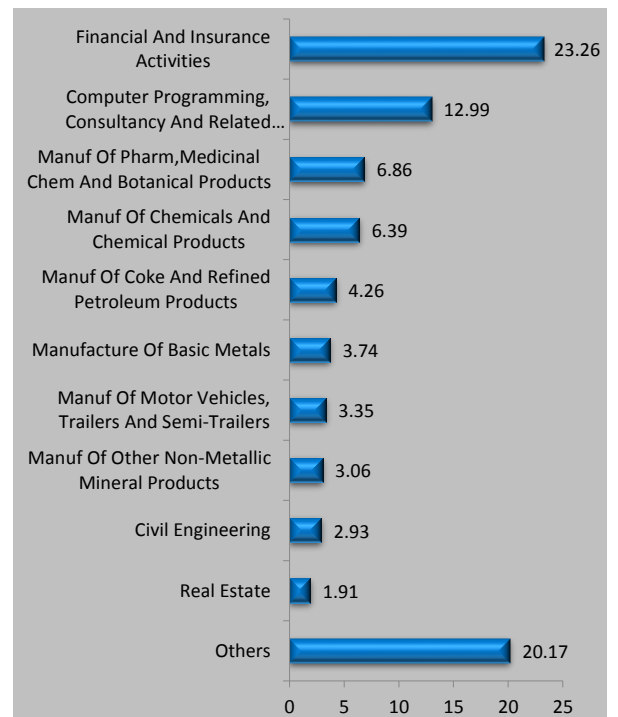
| Asset Class       | AUM (In Rs. Lakhs) | Exposure (%) |
|-------------------|--------------------|--------------|
| Equity            | 44891.14           | 88.91        |
| Govt Securities   | --                 | --           |
| Corporate Bond    | --                 | --           |
| Money Market/Cash | 5600.20            | 11.09        |
| <b>Total</b>      | <b>50491.33</b>    | <b>100</b>   |

## Asset Allocation(%)

| Instrument        | Asset Mix (F&U) | Actual |
|-------------------|-----------------|--------|
| Equity            | 80 - 100        | 88.91  |
| Govt Securities   | -               | --     |
| Corporate Bond    | -               | --     |
| Money Market/Cash | 0 - 40          | 11.09  |

## Sector Allocation

## % To Fund



Name of Fund Manager- Amit Sureka

Other Funds Managed By fund Manager: Growth Opportunities,Growth Opportunities Pension Fund,Growth Opportunities Pension Plus.

# Grow Money Plus Fund

ULIF01214/12/2009EGROMONYPL130

Investment Objective: To provide long term capital appreciation by investing across a diversified high quality equity portfolio.

## Fund Performance(%)

|           | 1 Month | 6 Month | 1 Year | 2 Year | 3 Year | Since Inception |
|-----------|---------|---------|--------|--------|--------|-----------------|
| Fund      | 6.72    | 20.49   | 53.17  | 30.16  | 16.35  | 13.84           |
| Benchmark | 8.31    | 18.45   | 51.12  | 24.76  | 13.10  | 11.17           |

Benchmark: Nifty 100,\*Inception Date- 14 Dec 2009, <1yr ABS & >=1yr CAGR

## NAV

45.6825

## Modified Duration

--

## Security Name

## % To Fund

| Security Name                    | % To Fund     |
|----------------------------------|---------------|
| <b>Equities</b>                  | <b>86.13</b>  |
| INFOSYS TECHNOLOGIES LTD         | 6.66          |
| ICICI BANK LTD                   | 6.17          |
| HOUSING DEVELOPMENT FINANCE CORP | 4.96          |
| HDFC BANK LTD                    | 4.46          |
| TATA STEEL LTD                   | 4.25          |
| TATA CONSULTANCY SERVICES LTD    | 4.23          |
| HINDUSTAN UNILEVER LTD           | 3.24          |
| BAJAJ FINANCE Ltd.               | 2.71          |
| LARSEN & TOUBRO LTD              | 2.58          |
| RELIANCE INDUSTRIES LTD          | 2.44          |
| Others                           | 44.43         |
| <b>Money Market/Cash</b>         | <b>13.87</b>  |
| <b>Total</b>                     | <b>100.00</b> |

Name of Fund Manager- Amit Sureka

**Other Funds Managed By fund Manager:** Build India Fund, Build India Pension Fund, Grow Money Fund, Grow Money Pension Fund, Grow Money Pension Plus.

## Asset Class Wise Exposure

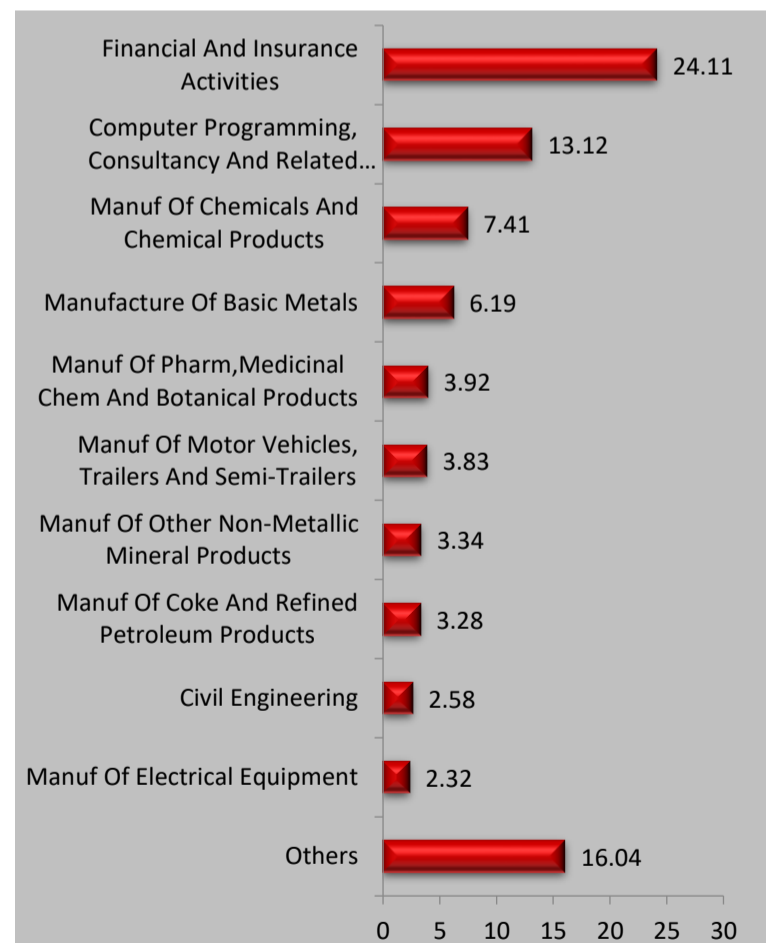
| Asset Class       | AUM (In Rs. Lakhs) | Exposure (%) |
|-------------------|--------------------|--------------|
| Equity            | 22122.73           | 86.13        |
| Govt Securities   | --                 | --           |
| Corporate Bond    | --                 | --           |
| Money Market/Cash | 3561.64            | 13.87        |
| <b>Total</b>      | <b>25684.38</b>    | <b>100</b>   |

## Asset Allocation(%)

| Instrument        | Asset Mix (F&U) | Actual |
|-------------------|-----------------|--------|
| Equity            | 80 - 100        | 86.13  |
| Govt Securities   | -               | --     |
| Corporate Bond    | -               | --     |
| Money Market/Cash | 0 - 40          | 13.87  |

## Sector Allocation

## % To Fund



# Growth Opportunities Pension Plus Fund

ULIF01801/01/2010EGRWTHOPLP130

Investment Objective: To provide long term capital appreciation by investing in stocks across all market capitalization ranges (Large, Mid or small).

## Fund Performance(%)

|           | 1 Month | 6 Month | 1 Year | 2 Year | 3 Year | Since Inception |
|-----------|---------|---------|--------|--------|--------|-----------------|
| Fund      | 6.13    | 19.82   | 56.79  | 31.55  | 16.62  | 14.65           |
| Benchmark | 6.53    | 19.49   | 55.31  | 27.29  | 13.35  | 11.13           |

Benchmark: Nifty 500,\*Inception Date- 25 Jan 2010, <1yr ABS & >=1yr CAGR

## NAV

48.8535

## Modified Duration

--

## Security Name

## % To Fund

|                                  |               |
|----------------------------------|---------------|
| <b>Equities</b>                  | <b>90.18</b>  |
| INFOSYS TECHNOLOGIES LTD         | 6.15          |
| ICICI BANK LTD                   | 5.41          |
| HOUSING DEVELOPMENT FINANCE CORP | 4.33          |
| HDFC BANK LTD                    | 4.14          |
| TATA CONSULTANCY SERVICES LTD    | 3.31          |
| RELIANCE INDUSTRIES LTD          | 2.52          |
| LARSEN & TOUBRO LTD              | 2.49          |
| AXIS BANK LTD                    | 2.19          |
| ASIAN PAINTS LTD                 | 1.99          |
| HINDUSTAN UNILEVER LTD           | 1.83          |
| Others                           | 55.81         |
| <b>Money Market/Cash</b>         | <b>9.82</b>   |
| <b>Total</b>                     | <b>100.00</b> |

## Asset Class Wise Exposure

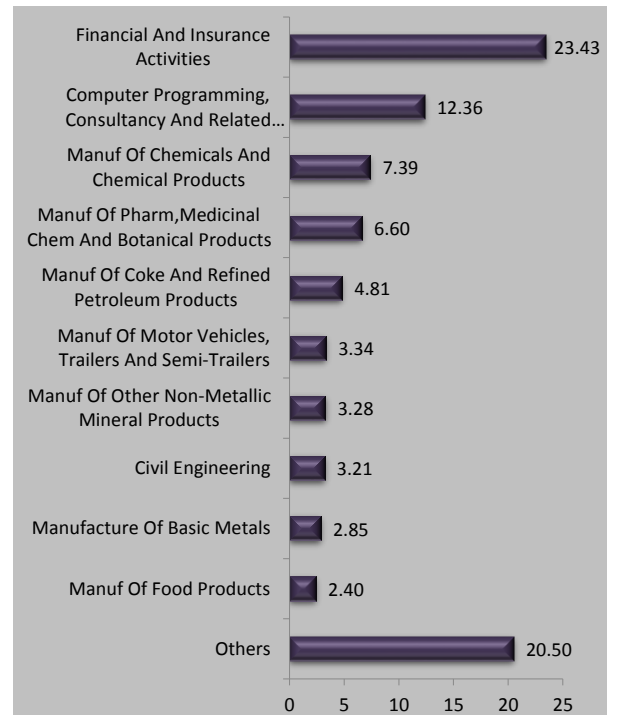
| Asset Class       | AUM (In Rs. Lakhs) | Exposure (%) |
|-------------------|--------------------|--------------|
| Equity            | 1989.81            | 90.18        |
| Govt Securities   | --                 | --           |
| Corporate Bond    | --                 | --           |
| Money Market/Cash | 216.79             | 9.82         |
| <b>Total</b>      | <b>2206.60</b>     | <b>100</b>   |

## Asset Allocation(%)

| Instrument        | Asset Mix (F&U) | Actual |
|-------------------|-----------------|--------|
| Equity            | 80 - 100        | 90.18  |
| Govt Securities   | -               | --     |
| Corporate Bond    | -               | --     |
| Money Market/Cash | 0 - 40          | 9.82   |

## Sector Allocation

## % To Fund



Name of Fund Manager- Amit Sureka

Other Funds Managed By fund Manager: Growth Opportunities, Growth Opportunities Pension Fund, Growth Opportunities Plus.

# Build India Pension Fund

ULIF01704/01/2010EBUILDINDP130

Investment Objective: To provide long term capital appreciation, through exposure to equity investments in Infrastructure and allied sectors, and by diversifying investments across various sub-sectors of the infrastructure sector.

## Fund Performance(%)

|           | 1 Month | 6 Month | 1 Year | 2 Year | 3 Year | Since Inception |
|-----------|---------|---------|--------|--------|--------|-----------------|
| Fund      | 6.97    | 19.16   | 49.54  | 26.57  | 14.37  | 11.90           |
| Benchmark | 8.31    | 18.45   | 51.12  | 24.76  | 13.10  | 10.91           |

Benchmark: Nifty 100,\*Inception Date- 18 Jan 2010, <1yr ABS & >=1yr CAGR

## NAV

36.9464

## Modified Duration

--

## Security Name

## % To Fund

| Security Name                    | % To Fund     |
|----------------------------------|---------------|
| <b>Equities</b>                  | <b>87.37</b>  |
| INFOSYS TECHNOLOGIES LTD         | 7.78          |
| ICICI BANK LTD                   | 6.71          |
| HDFC BANK LTD                    | 5.60          |
| HOUSING DEVELOPMENT FINANCE CORP | 4.19          |
| RELIANCE INDUSTRIES LTD          | 3.95          |
| HINDUSTAN UNILEVER LTD           | 2.96          |
| ASIAN PAINTS LTD                 | 2.38          |
| BAJAJ FINANCE Ltd.               | 2.38          |
| TATA CONSULTANCY SERVICES LTD    | 2.36          |
| HCL TECHNOLOGIES LTD             | 2.30          |
| Others                           | 46.78         |
| <b>Money Market/Cash</b>         | <b>12.63</b>  |
| <b>Total</b>                     | <b>100.00</b> |

## Asset Class Wise Exposure

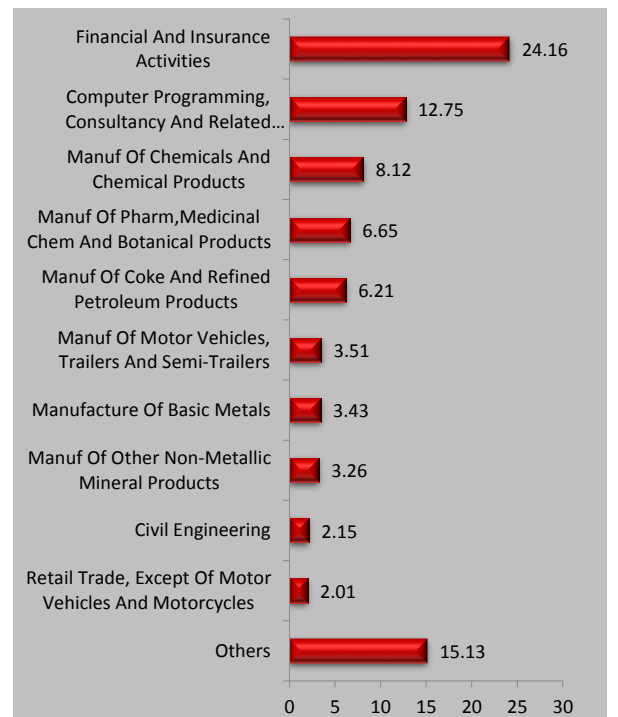
| Asset Class       | AUM (In Rs. Lakhs) | Exposure (%) |
|-------------------|--------------------|--------------|
| Equity            | 491.63             | 87.37        |
| Govt Securities   | --                 | --           |
| Corporate Bond    | --                 | --           |
| Money Market/Cash | 71.05              | 12.63        |
| <b>Total</b>      | <b>562.67</b>      | <b>100</b>   |

## Asset Allocation(%)

| Instrument        | Asset Mix (F&U) | Actual |
|-------------------|-----------------|--------|
| Equity            | 80 - 100        | 87.37  |
| Govt Securities   | -               | --     |
| Corporate Bond    | 0 - 20          | --     |
| Money Market/Cash | 0 - 20          | 12.63  |

## Sector Allocation

## % To Fund



Name of Fund Manager- Amit Sureka

Other Funds Managed By fund Manager: Build India Fund, Grow Money Fund, Grow Money Pension Fund, Grow Money Pension Plus, Grow Money Plus.

# Build India Fund

ULIF01909/02/2010EBUILDINDA130

Investment Objective: To provide long term capital appreciation, through exposure to equity investments in Infrastructure and allied sectors, and by diversifying investments across various sub-sectors of the infrastructure sector.

## Fund Performance(%)

|           | 1 Month | 6 Month | 1 Year | 2 Year | 3 Year | Since Inception |
|-----------|---------|---------|--------|--------|--------|-----------------|
| Fund      | 7.30    | 19.38   | 50.27  | 26.59  | 14.63  | 12.89           |
| Benchmark | 8.31    | 18.45   | 51.12  | 24.76  | 13.10  | 11.87           |

Benchmark: Nifty 100,\*Inception Date- 15 Feb 2010, <1yr ABS & >=1yr CAGR

## NAV

40.5570

## Modified Duration

--

## Security Name

## % To Fund

| Security Name                    | % To Fund     |
|----------------------------------|---------------|
| <b>Equities</b>                  | <b>86.58</b>  |
| INFOSYS TECHNOLOGIES LTD         | 6.50          |
| HDFC BANK LTD                    | 6.07          |
| ICICI BANK LTD                   | 5.53          |
| TATA CONSULTANCY SERVICES LTD    | 4.26          |
| RELIANCE INDUSTRIES LTD          | 3.98          |
| HOUSING DEVELOPMENT FINANCE CORP | 3.48          |
| HINDUSTAN UNILEVER LTD           | 2.41          |
| LARSEN & TOUBRO LTD              | 2.37          |
| BAJAJ FINANCE Ltd.               | 2.35          |
| ASIAN PAINTS LTD                 | 2.29          |
| Others                           | 47.35         |
| <b>Money Market/Cash</b>         | <b>13.42</b>  |
| <b>Total</b>                     | <b>100.00</b> |

## Asset Class Wise Exposure

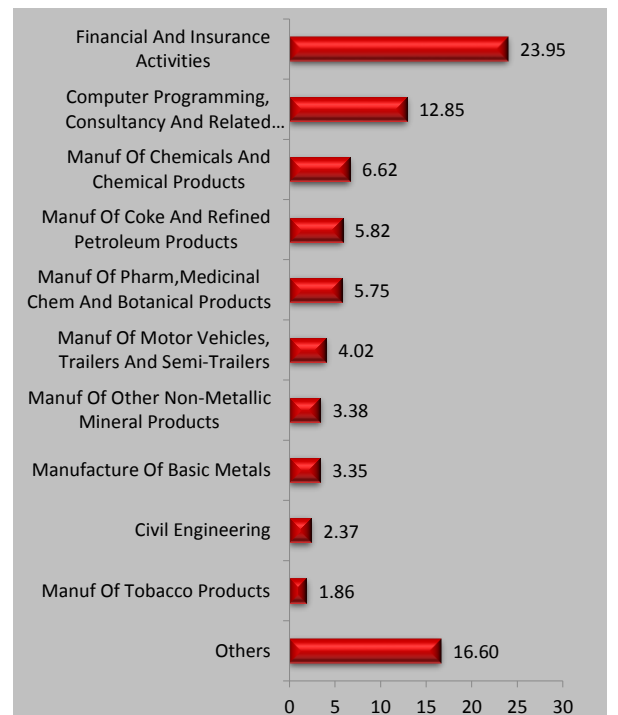
| Asset Class       | AUM (In Rs. Lakhs) | Exposure (%) |
|-------------------|--------------------|--------------|
| Equity            | 2721.34            | 86.58        |
| Govt Securities   | --                 | --           |
| Corporate Bond    | --                 | --           |
| Money Market/Cash | 421.85             | 13.42        |
| <b>Total</b>      | <b>3143.19</b>     | <b>100</b>   |

## Asset Allocation(%)

| Instrument        | Asset Mix (F&U) | Actual |
|-------------------|-----------------|--------|
| Equity            | 80 - 100        | 86.58  |
| Govt Securities   | -               | --     |
| Corporate Bond    | 0 - 20          | --     |
| Money Market/Cash | 0 - 20          | 13.42  |

## Sector Allocation

## % To Fund



Name of Fund Manager- Amit Sureka

Other Funds Managed By fund Manager: Build India Pension Fund, Grow Money Fund, Grow Money Pension Fund, Grow Money Pension Plus, Grow Money Plus.

# Save and Grow Money Fund

ULIF00121/08/2006BSAENGROW130

**Investment Objective:** To provide steady accumulation of income in medium to long term by investing in high quality debt papers and government securities and a limited opportunity of capital appreciation. This would be more of a defensively managed fund.

## Fund Performance(%)

|           | 1 Month | 6 Month | 1 Year | 2 Year | 3 Year | SI    |
|-----------|---------|---------|--------|--------|--------|-------|
| Fund      | 4.32    | 11.07   | 23.30  | 14.81  | 11.15  | 10.34 |
| Benchmark | 4.23    | 10.55   | 26.06  | 15.63  | 11.32  | 9.60  |

Benchmark: Nifty 100=45%, Crisil Composite Bond Fund Index=55%,\*Inception Date- 21 Aug 2006, <1yr ABS & >=1yr CAGR

## NAV

43.9065

## Modified Duration

4.96

## Security Name % To Fund

### Equities 49.33

|                                  |       |
|----------------------------------|-------|
| HDFC BANK LTD                    | 3.98  |
| INFOSYS TECHNOLOGIES LTD         | 3.90  |
| ICICI BANK LTD                   | 3.46  |
| HOUSING DEVELOPMENT FINANCE CORP | 2.93  |
| RELIANCE INDUSTRIES LTD          | 2.79  |
| TATA CONSULTANCY SERVICES LTD    | 2.70  |
| STATE BANK OF INDIA LTD          | 1.77  |
| BHARTI AIRTEL LTD                | 1.62  |
| ASIAN PAINTS LTD                 | 1.52  |
| HINDUSTAN UNILEVER LTD           | 1.49  |
| Others                           | 23.17 |

### Government Securities 31.70

|                      |      |
|----------------------|------|
| 6.97% GOI 06/09/2026 | 3.98 |
| 7.27% GOI 08/04/2026 | 3.03 |
| 7.17% GOI 08/01/2028 | 2.36 |
| 7.95% GOI 28/08/2032 | 2.21 |
| 7.16% GOI 20/09/2050 | 2.08 |
| 6.67% GOI 17/12/2050 | 1.90 |
| 6.45% GOI 07/10/2029 | 1.88 |
| 6.1% GOI 12/07/2031  | 1.79 |
| 7.57% GOI 17/06/2033 | 1.77 |
| 6.64% GOI 16/06/2035 | 1.77 |
| Others               | 8.92 |

### Corporate Bonds 14.55

|   |      |
|---|------|
| 9.55% HINDALCO INDUSTRIES LTD 27/06/2022          | 3.74 |
| 7.59% PNB HOUSING FINANCE LTD 27/07/2022          | 2.69 |
| 9.6% EXIM Bank LTD 07/02/2024                     | 1.82 |
| 7.27% NABARD 14/02/2030                           | 1.41 |
| 6.83% HOUSING DEVELOPMENT FINANCE CORP 08/01/2031 | 1.38 |
| 7.6% AXIS BANK LTD 20/10/2023                     | 1.17 |
| 9.6% HDB FINANCIAL SERVICES LTD 22/03/2023        | 1.17 |
| 7.14% REC LTD 02/03/2030                          | 0.71 |
| 9.3% INDIA INFRADEBT LTD 05/01/2024               | 0.30 |
| 8.01% REC LTD 24/03/2028                          | 0.15 |

### Money Market/Cash 4.42

**Total 100.00**

## Asset Class ( % To Fund)

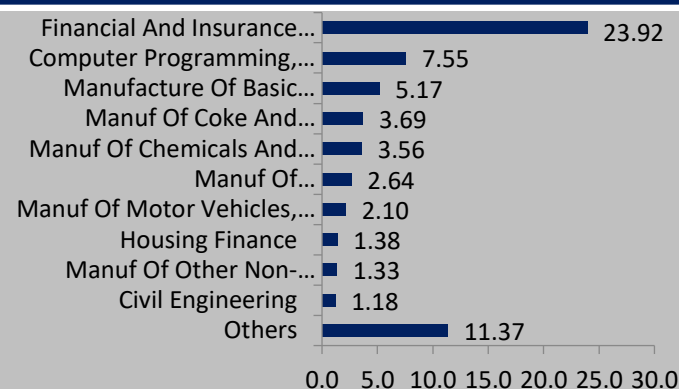
| Asset Class       | AUM (In Rs. Lakhs) | Exposure (%) |
|-------------------|--------------------|--------------|
| Equity            | 3573.74            | 49.33        |
| Govt Securities   | 2295.98            | 31.70        |
| Corporate Bond    | 1054.20            | 14.55        |
| Money Market/Cash | 320.00             | 4.42         |
| <b>Total</b>      | <b>7243.93</b>     | <b>100</b>   |

## Asset Allocation(%)

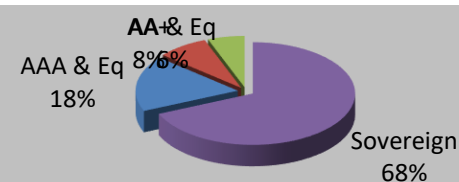
| Instrument        | Asset Mix (F&U) | Actual |
|-------------------|-----------------|--------|
| Equity            | 0 - 60          | 49.33  |
| Govt Securities   | 0 - 40          | 31.70  |
| Corporate Bond    | 0 - 50          | 14.55  |
| Money Market/Cash | 0 - 40          | 4.42   |

## Sector Allocation

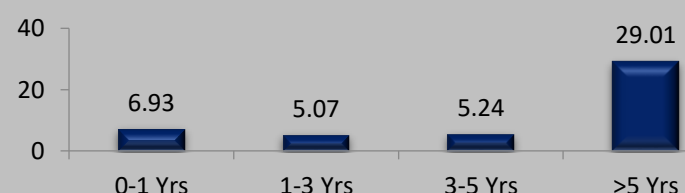
## % To Fund



## Debt Ratings Profile



## Debt Maturity Profile (% To Fund)



Name of Fund Manager- Debt: Vishnu Soni & Ankur Khandelwal

Equity: Amit Sureka

**Other Funds Managed By fund Manager:** Build N Protect Fund Series 1, Safe Money Fund, Safe Money Pension Fund, Save N Grow Money Pension Fund, Steady Money Fund, Steady Money Pension Fund, True Wealth Fund, Stability Plus Money Fund, Group Debt Fund, Group Balance Fund.



# Save and Grow Money Pension Fund

ULIF00426/12/2007BSNGROWPEN130

**Investment Objective:** To provide steady accumulation of income in medium to long term by investing in high quality debt papers and government securities and a limited opportunity of capital appreciation. This would be more of a defensively managed fund.

## Fund Performance(%)

|           | 1 Month | 6 Month | 1 Year | 2 Year | 3 Year | SI   |
|-----------|---------|---------|--------|--------|--------|------|
| Fund      | 4.08    | 11.68   | 24.43  | 15.24  | 11.63  | 9.59 |
| Benchmark | 4.23    | 10.55   | 26.06  | 15.63  | 11.32  | 7.97 |

Benchmark: Nifty 100=45%, Crisil Composite Bond Fund Index=55%,\*Inception Date- 03 Jan 2008, <1yr ABS & >=1yr CAGR

## NAV

34.9579

## Modified Duration

4.71

| Security Name                            | % To Fund     |
|--|---------------|
| <b>Equities</b>                          | <b>49.41</b>  |
| HDFC BANK LTD                            | 4.19          |
| INFOSYS TECHNOLOGIES LTD                 | 3.90          |
| ICICI BANK LTD                           | 3.81          |
| HOUSING DEVELOPMENT FINANCE CORP         | 2.59          |
| TATA CONSULTANCY SERVICES LTD            | 2.19          |
| STATE BANK OF INDIA LTD                  | 1.66          |
| RELIANCE INDUSTRIES LTD                  | 1.57          |
| LARSEN & TOUBRO LTD                      | 1.51          |
| RELIANCE INDUSTRIES LTD                  | 1.35          |
| BHARTI AIRTEL LTD                        | 1.28          |
| Others                                   | 25.35         |
| <b>Government Securities</b>             | <b>27.38</b>  |
| 6.68% GOI 17/09/2031                     | 10.59         |
| 6.97% GOI 06/09/2026                     | 8.47          |
| 7.16% GOI 20/09/2050                     | 3.13          |
| 6.45% GOI 07/10/2029                     | 1.94          |
| 7.26% GOI 14/01/2029                     | 1.43          |
| 6.67% GOI 17/12/2050                     | 0.79          |
| 6.1% GOI 12/07/2031                      | 0.54          |
| 5.63% GOI 12/04/2026                     | 0.27          |
| 6.64% GOI 16/06/2035                     | 0.17          |
| 6.22% GOI 16/03/2035                     | 0.04          |
| <b>Corporate Bonds</b>                   | <b>14.32</b>  |
| 7.6% AXIS BANK LTD 20/10/2023            | 5.73          |
| 9.55% HINDALCO INDUSTRIES LTD 27/06/2022 | 5.63          |
| 8.24% PGC LTD 14/02/2029                 | 2.95          |
| <b>Money Market/Cash</b>                 | <b>8.89</b>   |
| <b>Total</b>                             | <b>100.00</b> |

## Asset Class ( % To Fund)

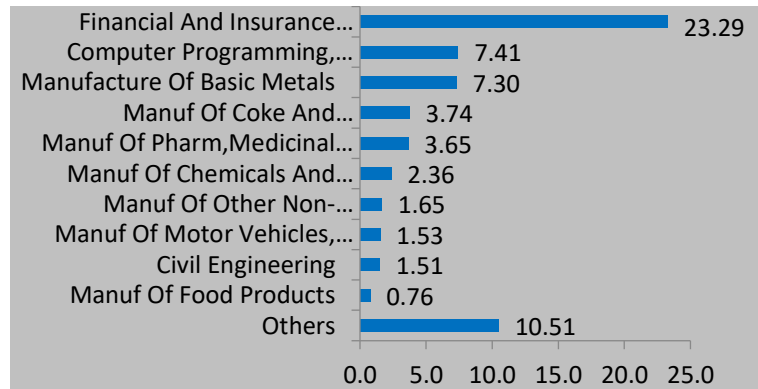
| Asset Class       | AUM (In Rs. Lakhs) | Exposure (%) |
|-------------------|--------------------|--------------|
| Equity            | 182.93             | 49.41        |
| Govt Securities   | 101.38             | 27.38        |
| Corporate Bond    | 53.02              | 14.32        |
| Money Market/Cash | 32.91              | 8.89         |
| <b>Total</b>      | <b>370.24</b>      | <b>100</b>   |

## Asset Allocation(%)

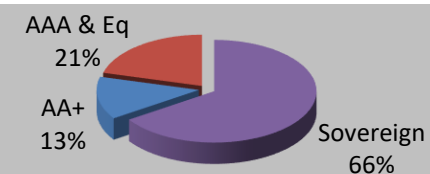
| Instrument        | Asset Mix (F&U) | Actual |
|-------------------|-----------------|--------|
| Equity            | 0 - 60          | 49.41  |
| Govt Securities   | 0 - 40          | 27.38  |
| Corporate Bond    | 0 - 50          | 14.32  |
| Money Market/Cash | 0 - 40          | 8.89   |

## Sector Allocation

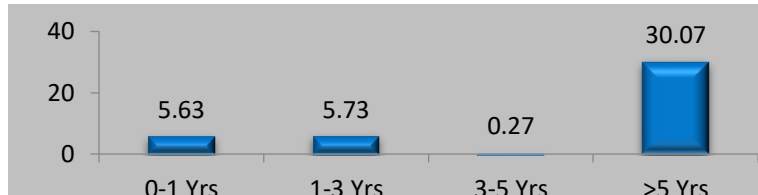
## % To Fund



## Debt Ratings Profile



## Debt Maturity Profile (% To Fund)



Name of Fund Manager- Debt: Vishnu Soni & Ankur Khandelwal

Equity: Amit Sureka

**Other Funds Managed By fund Manager:** Build N Protect Fund Series 1, Safe Money Fund, Safe Money Pension Fund, Save N Grow Money Fund, Steady Money Fund, Steady Money Pension Fund, True Wealth Fund, Stability Plus Money Fund, Group Debt Fund, Group Balance Fund.

# True Wealth Fund

ULIF02104/10/2010BTRUEWLTHG130

**Investment Objective:** To provide the highest daily NAV guarantee during the tracking period, subject to a minimum NAV of Rs. 12, at maturity by investing in a mix of fixed income securities, money market instruments and diversified high quality equities in such a manner so as to meet the highest NAV guarantee on maturity. We would also use equity and fixed income derivatives as permitted by IRDA from time to time.

## Fund Performance(%)

|           | 1 Month | 6 Month | 1 Year | 2 Year | 3 Year | SI   |
|-----------|---------|---------|--------|--------|--------|------|
| Fund      | 0.20    | 1.02    | 2.16   | 2.65   | 3.93   | 2.96 |
| Benchmark | --      | --      | --     | --     | --     | --   |

\*Inception Date- 11 Oct 2010, <1yr ABS & >=1yr CAGR

## NAV

13.7428

## Modified Duration

0.58

| Security Name                    | % To Fund     |
|----------------------------------|---------------|
| <b>Government Securities</b>     | <b>51.02</b>  |
| 8.79% MAHARASHTRA SDL 21/12/2021 | 26.88         |
| 8.91% MAHARASHTRA SDL 05/09/2022 | 22.80         |
| 8.13% GOI 21/09/2022             | 0.89          |
| 364 D TB 28/04/2022              | 0.45          |
| <b>Money Market/Cash</b>         | <b>48.98</b>  |
| <b>Total</b>                     | <b>100.00</b> |

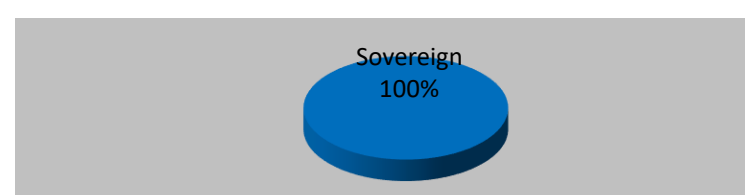
## Asset Class ( % To Fund)

| Asset Class       | AUM (In Rs. Lakhs) | Exposure (%) |
|-------------------|--------------------|--------------|
| Equity            | --                 | --           |
| Govt Securities   | 770.34             | 51.02        |
| Corporate Bond    | --                 | --           |
| Money Market/Cash | 739.54             | 48.98        |
| <b>Total</b>      | <b>1509.87</b>     | <b>100</b>   |

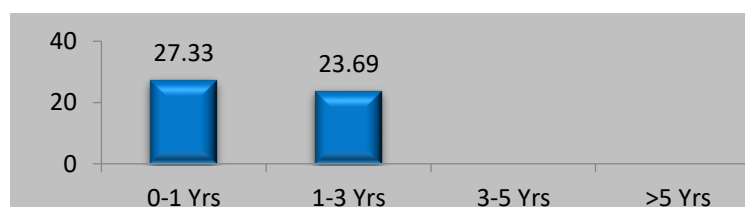
## Asset Allocation(%)

| Instrument        | Asset Mix (F&U) | Actual |
|-------------------|-----------------|--------|
| Equity            | 0 - 100         | --     |
| Govt Securities   | 0 - 100         | 51.02  |
| Corporate Bond    | -               | --     |
| Money Market/Cash | 0 - 100         | 48.98  |

## Debt Ratings Profile



## Debt Maturity Profile (% To Fund)



Name of Fund Manager- Vishnu Soni & Ankur Khandelwal

**Other Funds Managed By fund Manager:** Build N Protect Fund Series 1, Safe Money Fund, Safe Money Pension Fund, Save N Grow Money Fund, Save N Grow Money Pension Fund, Steady Money Fund, Steady Money Pension Fund, Stability Plus Money Fund, Group Debt Fund, Group Balance Fund.

# Steady Money Fund

ULIF00321/08/2006DSTDYMOENY130

**Investment Objective:** To provide steady accumulation of income in medium to long term by investing in corporate bonds and government securities.

## Fund Performance(%)

|           | 1 Month | 6 Month | 1 Year | 2 Year | 3 Year | SI   |
|-----------|---------|---------|--------|--------|--------|------|
| Fund      | 0.83    | 3.53    | 4.52   | 6.77   | 9.12   | 8.15 |
| Benchmark | 0.89    | 4.10    | 5.55   | 8.17   | 9.85   | 7.80 |

Benchmark: CRISIL Composite Bond Fund Index,\*Inception Date- 05 Sep 2006, <1yr ABS & >=1yr CAGR

| NAV     | Modified Duration |
|---------|-------------------|
| 32.3821 | 5.98              |

| Security Name                                     | % To Fund     |
|---|---------------|
| <b>Government Securities</b>                      | <b>59.10</b>  |
| 6.67% GOI 17/12/2050                              | 7.36          |
| 6.45% GOI 07/10/2029                              | 7.07          |
| 6.1% GOI 12/07/2031                               | 7.06          |
| 6.64% GOI 16/06/2035                              | 5.78          |
| 7.17% GOI 08/01/2028                              | 4.21          |
| 5.63% GOI 12/04/2026                              | 3.55          |
| 7.27% GOI 08/04/2026                              | 3.24          |
| 6.97% GOI 06/09/2026                              | 3.18          |
| 7.5% GOI 10/08/2034                               | 3.09          |
| 6.76% GOI 22/02/2061                              | 2.32          |
| Others  | 12.23         |
| <b>Corporate Bonds</b>                            | <b>35.91</b>  |
| 6.83% HOUSING DEVELOPMENT FINANCE CORP 08/01/2031 | 5.32          |
| 8.4% IRFC LTD 08/01/2029                          | 4.78          |
| 7.6% FOOD CORPORATION OF INDIA 09/01/2030         | 3.57          |
| 7.14% REC LTD 02/03/2030                          | 3.28          |
| 5.74% REC LTD 20/06/2024                          | 2.96          |
| 9.55% HINDALCO INDUSTRIES LTD 27/06/2022          | 2.83          |
| 7.6% AXIS BANK LTD 20/10/2023                     | 2.78          |
| 9.6% EXIM Bank LTD 07/02/2024                     | 2.67          |
| 7.71% L&T FINANCE LTD 08/08/2022                  | 2.00          |
| 9.6% HDB FINANCIAL SERVICES LTD 22/03/2023        | 1.65          |
| Others  | 4.07          |
| <b>Money Market/Cash</b>                          | <b>4.99</b>   |
| <b>Total</b>                                      | <b>100.00</b> |

Name of Fund Manager- Vishnu Soni & Ankur Khandelwal

**Other Funds Managed By fund Manager:** Build N Protect Fund Series 1, Safe Money Pension Fund, Save N Grow Money Fund, Save N Grow Money Pension Fund, Safe Money Fund, Steady Money Pension Fund, True Wealth Fund, Stability Plus Money Fund, Group Debt Fund, Group Balance Fund.

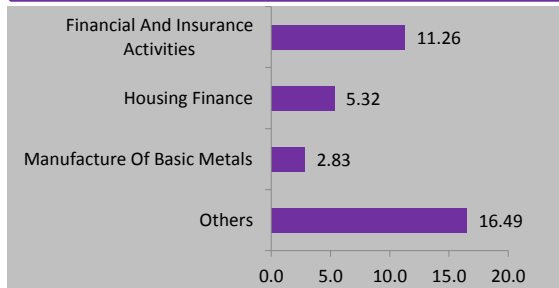
## Asset Class ( % To Fund)

| Asset Class       | AUM (In Rs. Lakhs) | Exposure (%) |
|-------------------|--------------------|--------------|
| Equity            | --                 | --           |
| Govt Securities   | 6090.58            | 59.10        |
| Corporate Bond    | 3700.03            | 35.91        |
| Money Market/Cash | 514.14             | 4.99         |
| <b>Total</b>      | <b>10304.75</b>    | <b>100</b>   |

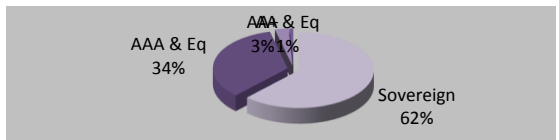
## Asset Allocation(%)

| Instrument        | Asset Mix (F&U) | Actual |
|-------------------|-----------------|--------|
| Equity            | -               | --     |
| Govt Securities   | 40 - 60         | 59.10  |
| Corporate Bond    | 20 - 80         | 35.91  |
| Money Market/Cash | 0 - 40          | 4.99   |

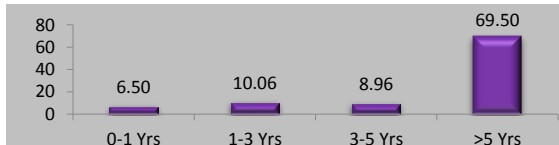
## Sector Allocation % To Fund



## Debt Ratings Profile



## Debt Maturity Profile (% To Fund)



# Build n Protect Series 1 Fund

ULIF00919/05/2009BBUILDNPS1130

**Investment Objective:** To protect investments at maturity through steady accumulation of income by investing in government securities while seeking to provide a limited opportunity for capital appreciation by investing in equities.

## Fund Performance(%)

|           | 1 Month | 6 Month | 1 Year | 2 Year | 3 Year | SI   |
|-----------|---------|---------|--------|--------|--------|------|
| Fund      | 0.43    | 3.38    | 5.52   | 6.93   | 9.19   | 6.58 |
| Benchmark | 0.43    | 0.79    | -0.51  | 4.33   | 6.15   | 3.76 |

Benchmark: 7 Years G-Sec\*, \*Inception Date- 19 May 2009, <1yr ABS & >=1yr CAGR

## NAV

21.8990

## Modified Duration

2.97

## Debt portfolio

## % To Fund

|                              |               |
|------------------------------|---------------|
| <b>Government Securities</b> | <b>95.62</b>  |
| 6.35% GOI 23/12/2024         | 51.71         |
| 8.2% GOI 15/09/2024          | 43.92         |
| <b>Money Market/Cash</b>     | <b>4.38</b>   |
| <b>Total</b>                 | <b>100.00</b> |

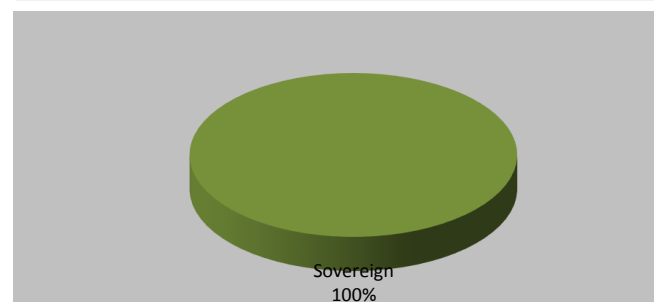
## Asset Class Wise Exposure

| Asset Class       | AUM (In Rs. Lakhs) | Exposure (%) |
|-------------------|--------------------|--------------|
| Equity            | --                 | --           |
| Govt Securities   | 192.86             | 95.62        |
| Corporate Bond    | --                 | --           |
| Money Market/Cash | 8.83               | 4.38         |
| <b>Total</b>      | <b>201.69</b>      | <b>100</b>   |

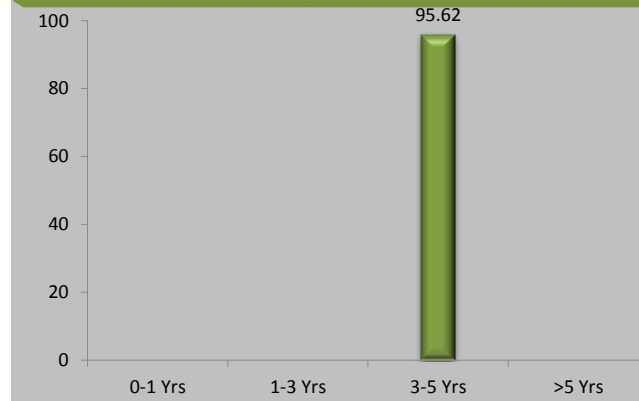
## Asset Allocation(%)

| Instrument        | Asset Mix (F&U) | Actual |
|-------------------|-----------------|--------|
| Equity            | 0 - 40          | --     |
| Govt Securities   | 60 - 100        | 95.62  |
| Corporate Bond    | -               | --     |
| Money Market/Cash | 0 - 20          | 4.38   |

## Debt Ratings Profile



## Debt Maturity Profile (% To Fund)



Name of Fund Manager- Vishnu Soni & Ankur Khandelwal

Other Funds Managed By fund Manager: Safe Money Fund, Safe Money Pension Fund, Save N Grow Money Fund, Save N Grow Money Pension Fund, Steady Money Fund, Steady Money Pension Fund, True Wealth Fund, Stability Plus Money Fund, Group Debt Fund, Group Balance Fund.

# Safe Money Fund

ULIF01007/07/2009LSAFEMONEY130

**Investment Objective:** To provide capital protection through investment in low-risk money-market & short-term debt instruments with maturity of 1 year or lesser.

## Fund Performance(%)

|           | 1 Month | 6 Month | 1 Year | 2 Year | 3 Year | SI   |
|-----------|---------|---------|--------|--------|--------|------|
| Fund      | 0.20    | 1.14    | 2.21   | 3.15   | 3.96   | 6.09 |
| Benchmark | 0.31    | 1.81    | 3.64   | 4.49   | 5.48   | 7.00 |

Benchmark: CRISIL Liquid Fund Index,\*Inception Date- 08 Jul 2009, <1yr ABS & >=1yr CAGR

## NAV

20.4985

## Modified Duration

0.42

| Security Name                            | % To Fund     |
|--|---------------|
| <b>Government Securities</b>             | <b>58.57</b>  |
| 364 D TB 05/05/2022                      | 14.09         |
| 364 D TB 09/06/2022                      | 10.63         |
| 364 D TB 28/04/2022                      | 9.50          |
| 182 D TB 07/10/2021                      | 7.73          |
| 364 D TB 16/06/2022                      | 7.65          |
| 182 D TB 23/12/2021                      | 7.60          |
| 91 D TB 07/10/2021                       | 1.36          |
| <b>Corporate Bonds</b>                   | <b>8.51</b>   |
| 8.72% KOTAK MAHINDRA BANK LTD 14/01/2022 | 8.51          |
| <b>Money Market/Cash</b>                 | <b>32.92</b>  |
| <b>Total</b>                             | <b>100.00</b> |

## Asset Class ( % To Fund)

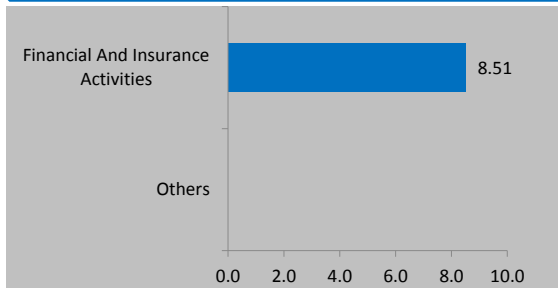
| Asset Class       | AUM (In Rs. Lakhs) | Exposure (%) |
|-------------------|--------------------|--------------|
| Equity            | --                 | --           |
| Govt Securities   | 3428.03            | 58.57        |
| Corporate Bond    | 498.29             | 8.51         |
| Money Market/Cash | 1926.73            | 32.92        |
| <b>Total</b>      | <b>5853.05</b>     | <b>100</b>   |

## Asset Allocation(%)

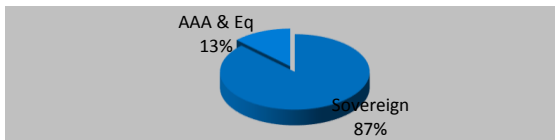
| Instrument        | Asset Mix (F&U) | Actual |
|-------------------|-----------------|--------|
| Equity            | -               | --     |
| Govt Securities   | 40 - 60         | 58.57  |
| Corporate Bond    | 0 - 60          | 8.51   |
| Money Market/Cash | 0 - 40          | 32.92  |

## Sector Allocation

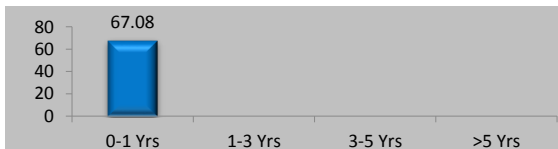
## % To Fund



## Debt Ratings Profile



## Debt Maturity Profile (% To Fund)



Name of Fund Manager- Vishnu Soni & Ankur Khandelwal

**Other Funds Managed By fund Manager:** Build N Protect Fund Series 1, Safe Money Pension Fund, Save N Grow Money Fund, Save N Grow Money Pension Fund, Steady Money Fund, Steady Money Pension Fund, True Wealth Fund, Stability Plus Money Fund, Group Debt Fund, Group Balance Fund.

# Safe Money Pension Fund

ULIF01107/12/2009LSAFEMONYP130

**Investment Objective:** To provide capital protection through investment in low-risk money-market & short-term debt instruments with maturity of 1 year or lesser.

## Fund Performance(%)

|           | 1 Month | 6 Month | 1 Year | 2 Year | 3 Year | SI   |
|-----------|---------|---------|--------|--------|--------|------|
| Fund      | 0.20    | 1.15    | 2.24   | 3.07   | 3.90   | 6.04 |
| Benchmark | 0.31    | 1.81    | 3.64   | 4.49   | 5.48   | 7.00 |

Benchmark: CRISIL Liquid Fund Index,\*Inception Date- 08 Jul 2009, <1yr ABS & >=1yr CAGR

## NAV Modified Duration

|                   |         |
|-------------------|---------|
| NAV               | 20.3838 |
| Modified Duration | 0.32    |

## Security Name % To Fund

|  |               |
|--|---------------|
| <b>Government Securities</b>             | <b>57.45</b>  |
| 364 D TB 09/06/2022                      | 25.89         |
| 364 D TB 05/05/2022                      | 11.49         |
| 364 D TB 28/04/2022                      | 7.94          |
| 364 D TB 16/06/2022                      | 4.90          |
| 182 D TB 23/12/2021                      | 3.60          |
| 182 D TB 07/10/2021                      | 3.35          |
| 91 D TB 07/10/2021                       | 0.28          |
| <b>Corporate Bonds</b>                   | <b>5.70</b>   |
| 8.72% KOTAK MAHINDRA BANK LTD 14/01/2022 | 5.70          |
| <b>Money Market/Cash</b>                 | <b>36.85</b>  |
| <b>Total</b>                             | <b>100.00</b> |

## Asset Class ( % To Fund)

| Asset Class       | AUM (In Rs. Lakhs) | Exposure (%) |
|-------------------|--------------------|--------------|
| Equity            | --                 | --           |
| Govt Securities   | 102.48             | 57.45        |
| Corporate Bond    | 10.17              | 5.70         |
| Money Market/Cash | 65.73              | 36.85        |
| <b>Total</b>      | <b>178.38</b>      | <b>100</b>   |

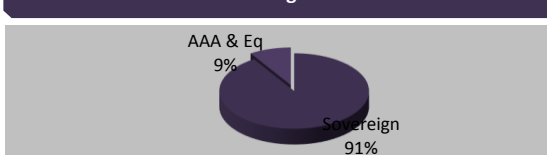
## Asset Allocation(%)

| Instrument        | Asset Mix (F&U) | Actual |
|-------------------|-----------------|--------|
| Equity            | -               | --     |
| Govt Securities   | 40 - 60         | 57.45  |
| Corporate Bond    | 0 - 60          | 5.70   |
| Money Market/Cash | 0 - 40          | 36.85  |

## Sector Allocation % To Fund



## Debt Ratings Profile



## Debt Maturity Profile (% To Fund)



Name of Fund Manager- Vishnu Soni & Ankur Khandelwal

**Other Funds Managed By fund Manager:** Build N Protect Fund Series 1, Safe Money Fund, Save N Grow Money Fund, Save N Grow Money Pension Fund, Steady Money Fund, Steady Money Pension Fund, True Wealth Fund, Stability Plus Money Fund, Group Debt Fund, Group Balance Fund.

# Steady Money Pension Fund

ULIF00626/12/2007DSTDYMONYP130

**Investment Objective:** To provide steady accumulation of income in medium to long term by investing in corporate bonds and government securities.

## Fund Performance(%)

|           | 1 Month | 6 Month | 1 Year | 2 Year | 3 Year | SI   |
|-----------|---------|---------|--------|--------|--------|------|
| Fund      | 1.08    | 3.61    | 6.11   | 7.37   | 9.61   | 8.03 |
| Benchmark | 0.89    | 4.10    | 5.55   | 8.17   | 9.85   | 7.93 |

Benchmark: CRISIL Composite Bond Fund Index,\*Inception Date- 03 Jan 2008, <1yr ABS & >=1yr CAGR

## NAV

28.7659

## Modified Duration

4.79

| Security Name                              | % To Fund     |
|--|---------------|
| <b>Government Securities</b>               | <b>56.38</b>  |
| 7.26% GOI 14/01/2029                       | 16.96         |
| 7.17% GOI 08/01/2028                       | 16.35         |
| 6.76% GOI 22/02/2061                       | 10.57         |
| 7.95% GOI 28/08/2032                       | 4.07          |
| 6.45% GOI 07/10/2029                       | 3.30          |
| 6.64% GOI 16/06/2035                       | 2.09          |
| 7.27% GOI 08/04/2026                       | 1.95          |
| 6.67% GOI 17/12/2050                       | 0.66          |
| 6.1% GOI 12/07/2031                        | 0.22          |
| 5.63% GOI 12/04/2026                       | 0.15          |
| Others                                     | 0.05          |
| <b>Corporate Bonds</b>                     | <b>35.59</b>  |
| 9.6% EXIM Bank LTD 07/02/2024              | 8.12          |
| 8.24% PGC LTD 14/02/2029                   | 8.06          |
| 8.27% NHAI LTD 28/03/2029                  | 8.03          |
| 5.74% REC LTD 20/06/2024                   | 7.48          |
| 9.6% HDB FINANCIAL SERVICES LTD 22/03/2023 | 3.91          |
| <b>Money Market/Cash</b>                   | <b>8.03</b>   |
| <b>Total</b>                               | <b>100.00</b> |

## Asset Class ( % To Fund)

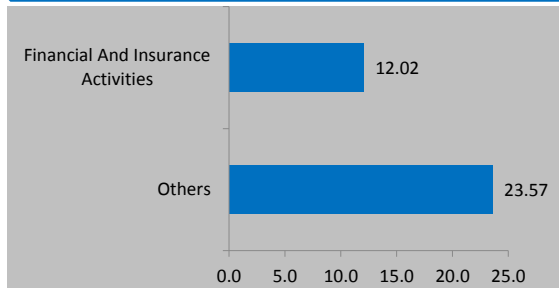
| Asset Class       | AUM (In Rs. Lakhs) | Exposure (%) |
|-------------------|--------------------|--------------|
| Equity            | --                 | --           |
| Govt Securities   | 153.05             | 56.38        |
| Corporate Bond    | 96.61              | 35.59        |
| Money Market/Cash | 21.81              | 8.03         |
| <b>Total</b>      | <b>271.47</b>      | <b>100</b>   |

## Asset Allocation(%)

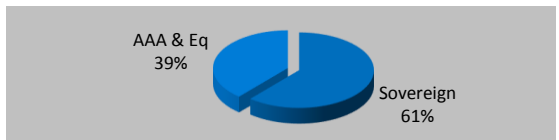
| Instrument        | Asset Mix (F&U) | Actual |
|-------------------|-----------------|--------|
| Equity            | -               | --     |
| Govt Securities   | 40 - 60         | 56.38  |
| Corporate Bond    | 20 - 80         | 35.59  |
| Money Market/Cash | 0 - 40          | 8.03   |

## Sector Allocation

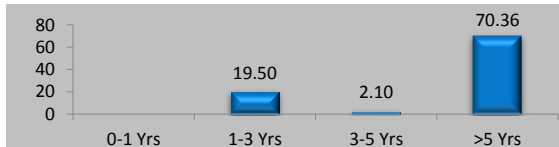
## % To Fund



## Debt Ratings Profile



## Debt Maturity Profile (% To Fund)



Name of Fund Manager- Vishnu Soni & Ankur Khandelwal

**Other Funds Managed By fund Manager:** Build N Protect Fund Series 1, Safe Money Fund, Safe Money Pension Fund, Save N Grow Money Fund, Save N Grow Money Pension Fund, Steady Money Fund, True Wealth Fund, Stability Plus Money Fund, Group Debt Fund, Group Balance Fund.

# Stability Plus Money Fund

ULIF02322/02/17STAPLUMONF130

**Investment Objective:** To provide long term absolute total return through investing across a diversified high quality debt portfolio.

## Fund Performance(%)

|           | 1 Month | 6 Month | 1 Year | 2 Year | 3 Year | SI   |
|-----------|---------|---------|--------|--------|--------|------|
| Fund      | 0.82    | 3.94    | 4.47   | 7.16   | 8.84   | 7.44 |
| Benchmark | 0.58    | 3.50    | 7.00   | 7.00   | 7.00   | 7.00 |

Benchmark: 7% of NET FMC, \*Inception Date- 28 Dec 2017, <1yr ABS & >=1yr CAGR

## NAV

13.019

## Modified Duration

6.36

## Security Name

## % To Fund

| Security Name                                     | % To Fund     |
|---|---------------|
| <b>Equities (AT 1 Bond)</b>                       | <b>2.34</b>   |
| INDUSIND BANK LTD                                 | 1.34          |
| ICICI BANK LTD                                    | 1.00          |
| <b>Debt</b>                                       | <b>92.23</b>  |
| 5.15% GOI 09/11/2025                              | 5.72          |
| 6.97% GOI 06/09/2026                              | 4.10          |
| 6.45% GOI 07/10/2029                              | 4.05          |
| 7.16% GOI 20/09/2050                              | 3.89          |
| 6.19% GOI 16/09/2034                              | 3.17          |
| 7.27% GOI 08/04/2026                              | 2.90          |
| 7.08% Karnataka SDL 04/03/2031                    | 2.71          |
| 8.91% MAHARASHTRA SDL 05/09/2022                  | 2.41          |
| 6.64% GOI 16/06/2035                              | 1.92          |
| 7.95% GOI 28/08/2032                              | 1.47          |
| 7.27% NABARD 14/02/2030                           | 5.46          |
| 6.99% NHAI LTD 28/05/2035                         | 4.93          |
| 6.8% STATE BANK OF INDIA LTD 21/08/2035           | 3.93          |
| 8.24% PGC LTD 14/02/2029                          | 3.79          |
| 9.3% INDIA INFRADEBT LTD 05/01/2024               | 3.66          |
| 6.83% HOUSING DEVELOPMENT FINANCE CORP 08/01/2031 | 3.32          |
| 8.24% NABARD 22/03/2029                           | 2.92          |
| 7.25% HOUSING DEVELOPMENT FINANCE CORP 17/06/2030 | 2.73          |
| 6.85% IRFC LTD 29/10/2040                         | 2.56          |
| 5.74% REC LTD 20/06/2024                          | 2.44          |
| Others  | 24.13         |
| <b>Money Market/Cash</b>                          | <b>5.43</b>   |
| <b>Total</b>                                      | <b>100.00</b> |

Name of Fund Manager- Vishnu Soni & Ankur Khandelwal

**Other Funds Managed By fund Manager:** Build N Protect Fund Series 1, Safe Money Fund, Safe Money Pension Fund, Save N Grow Money Fund, Save N Grow Money Pension Fund, Steady Money Fund, Steady Money Pension Fund, True Wealth Fund, Group Debt Fund, Group Balance Fund.

## Asset Class ( % To Fund)

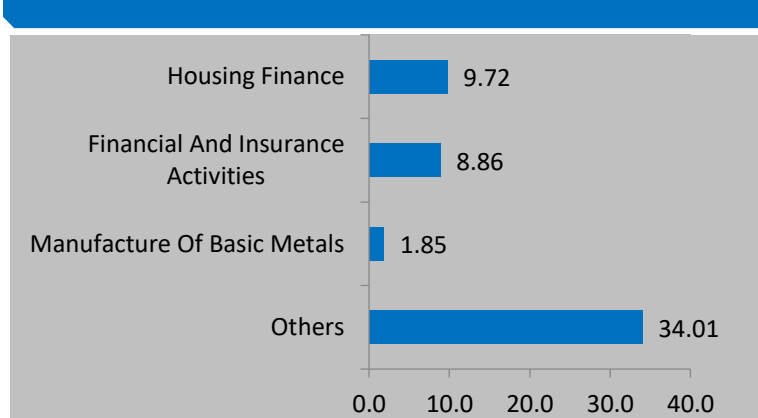
| Asset Class       | AUM (In Rs. Lakhs) | Exposure (%) |
|-------------------|--------------------|--------------|
| Equity            | 175.32             | 2.34         |
| Debt              | 6913.04            | 92.23        |
| Money Market/Cash | 407.04             | 5.43         |
| <b>Total</b>      | <b>7495.39</b>     | <b>100</b>   |

## Asset Allocation(%)

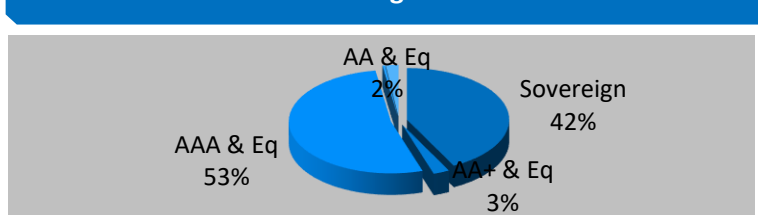
| Instrument        | Asset Mix (F&U) | Actual |
|-------------------|-----------------|--------|
| Equity            | 0 - 25          | 2.34   |
| Debt              | 55 - 100        | 92.23  |
| Money Market/Cash | 0 - 20          | 5.43   |

## Sector Allocation

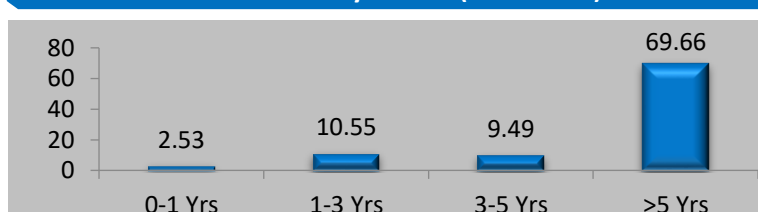
## % To Fund



## Debt Ratings Profile



## Debt Maturity Profile (% To Fund)





# Group Debt Fund

ULGF00303/08/17GROUPDEBTF130

**Investment Objective:** To produce better risk adjusted return than the benchmark with priority being given to total return.

## Fund Performance(%)

|           | 1 Month | 6 Month | 1 Year | 2 Year | 3 Year | SI   |
|-----------|---------|---------|--------|--------|--------|------|
| Fund      | 0.88    | 3.79    | 5.06   | 7.50   | 9.36   | 7.51 |
| Benchmark | 0.89    | 4.10    | 5.55   | 8.17   | 9.85   | 7.44 |

Benchmark: CRISIL Composite Bond Fund Index,\*Inception Date- 03 Aug 2017, <1yr ABS & >=1yr CAGR

## NAV

13.4388

## Modified Duration

5.76

## Security Name

## % To Fund

| Security Name                                     | % To Fund     |
|---|---------------|
| <b>Debt</b>                                       | <b>88.04</b>  |
| 6.35% GOI 23/12/2024                              | 6.45          |
| 7.5% GOI 10/08/2034                               | 5.96          |
| 6.97% GOI 06/09/2026                              | 5.26          |
| 7.26% GOI 14/01/2029                              | 5.15          |
| 7.17% GOI 08/01/2028                              | 4.80          |
| 6.64% GOI 16/06/2035                              | 4.24          |
| 6.45% GOI 07/10/2029                              | 3.00          |
| 7.95% GOI 28/08/2032                              | 2.89          |
| 7.27% GOI 08/04/2026                              | 2.70          |
| 6.76% GOI 22/02/2061                              | 2.68          |
| 7.6% FOOD CORPORATION OF INDIA 09/01/2030         | 5.89          |
| 8.27% NHAI LTD 28/03/2029                         | 4.08          |
| 7.6% AXIS BANK LTD 20/10/2023                     | 3.97          |
| 7.5% IRFC LTD 09/09/2029                          | 3.92          |
| 6.83% HOUSING DEVELOPMENT FINANCE CORP 08/01/2031 | 3.73          |
| 9.55% HINDALCO INDUSTRIES LTD 27/06/2022          | 2.73          |
| 8.37% REC LTD 07/12/2028                          | 2.47          |
| 8.65% RELIANCE INDUSTRIES LTD 11/12/2028          | 2.07          |
| 8.24% PGC LTD 14/02/2029                          | 2.05          |
| 6.99% NHAI LTD 28/05/2035                         | 1.12          |
| Others  | 12.87         |
| <b>Money Market/Cash</b>                          | <b>11.96</b>  |
| <b>Total</b>                                      | <b>100.00</b> |

## Asset Class ( % To Fund)

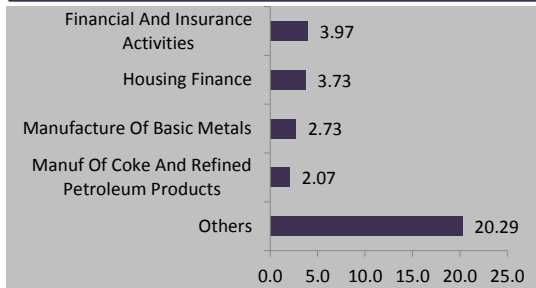
| Asset Class       | AUM (In Rs. Lakhs) | Exposure (%) |
|-------------------|--------------------|--------------|
| Equity            | --                 | --           |
| Debt              | 2353.08            | 88.04        |
| Money Market/Cash | 319.76             | 11.96        |
| <b>Total</b>      | <b>2672.84</b>     | <b>100</b>   |

## Asset Allocation(%)

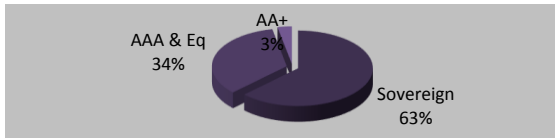
| Instrument        | Asset Mix (F&U) | Actual |
|-------------------|-----------------|--------|
| Equity            | -               | --     |
| Debt              | 60 - 100        | 88.04  |
| Money Market/Cash | 0 - 40          | 11.96  |

## Sector Allocation

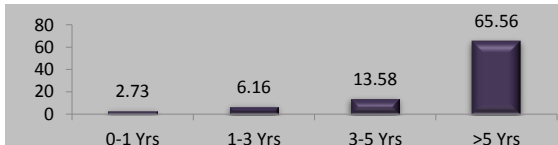
## % To Fund



## Debt Ratings Profile



## Debt Maturity Profile (% To Fund)



Name of Fund Manager- Vishnu Soni & Ankur Khandelwal

**Other Funds Managed By fund Manager:** Build N Protect Fund Series 1, Safe Money Fund, Safe Money Pension Fund, Save N Grow Money Fund, Save N Grow Money Pension Fund, Steady Money Fund, Steady Money Pension Fund, True Wealth Fund, Stability Plus Money Fund, Group Balance Fund.

# Group Balance Fund

ULGF00203/08/17GROUPBALDF130

Investment Objective: To produce better risk adjusted return than the benchmark with priority being given to total return.

## Fund Performance(%)

|           | 1 Month | 6 Month | 1 Year | 2 Year | 3 Year | SI    |
|-----------|---------|---------|--------|--------|--------|-------|
| Fund      | 0.20    | 1.24    | 2.38   | 2.76   | --     | 3.16  |
| Benchmark | 4.23    | 10.55   | 26.06  | 15.63  | 11.32  | 14.50 |

Benchmark: Nifty 100=45%, Crisil Composite Bond Fund Index=55%,\*Inception Date- 27 Feb 2019, <1yr ABS & >=1yr CAGR

| NAV     | Modified Duration |
|---------|-------------------|
| 10.8123 | --                |

| Security Name     | % To Fund |
|-------------------|-----------|
| Money Market/Cash | 100.00    |
| Total             | 100.00    |

## Asset Class ( % To Fund)

| Asset Class       | AUM (In Rs. Lakhs) | Exposure (%) |
|-------------------|--------------------|--------------|
| Equity            | --                 | --           |
| Debt              | --                 | --           |
| Money Market/Cash | 1.19               | 100.00       |
| Total             | 1.19               | 100          |

## Asset Allocation(%)

| Instrument        | Asset Mix (F&U) | Actual |
|-------------------|-----------------|--------|
| Equity            | 25 - 60         | --     |
| Debt              | 30 - 75         | --     |
| Money Market/Cash | 0 - 40          | 100.00 |

Name of Fund Manager- Debt: Vishnu Soni & Ankur Khandelwal  
Equity: Amit Sureka

**Other Funds Managed By fund Manager:** Build N Protect Fund Series 1, Safe Money Fund, Safe Money Pension Fund, Save N Grow Money Fund, Save N Grow Money Pension Fund, Steady Money Fund, Steady Money Pension Fund, True Wealth Fund, Stability Plus Money Fund, Group Debt Fund.

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