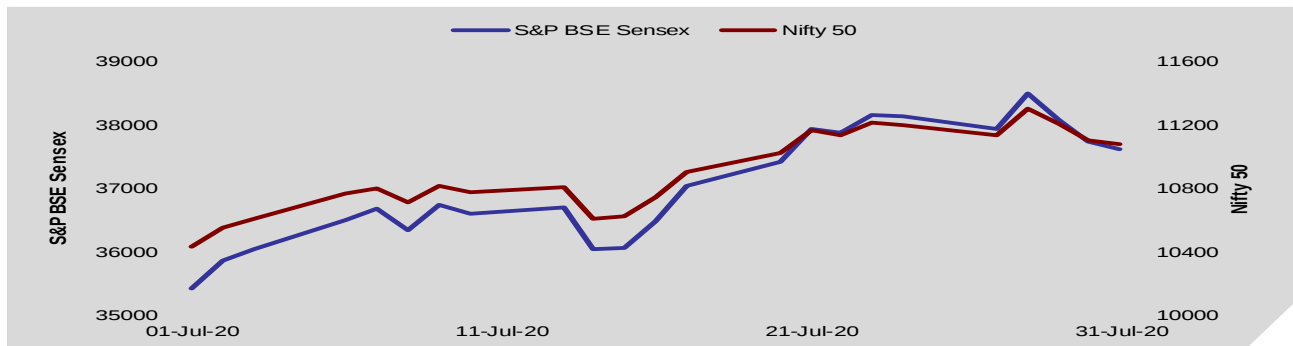


# Investment newsletter

**July  
2020**



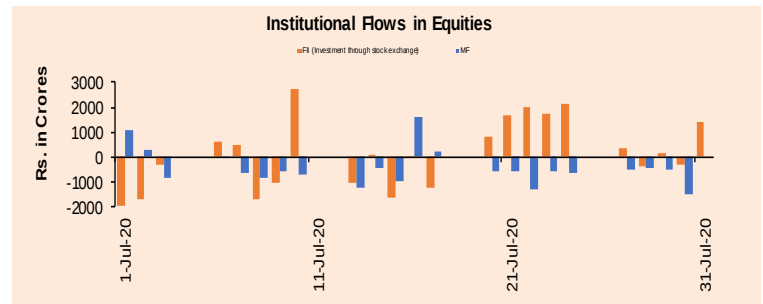
## Monthly Equity Roundup – July 2020



### July 2020 – Review

The Indian equity markets continued to calibrate itself from the aftershocks of the COVID-19 pandemic which resulted to its swift recovery from the lows in Mar. The bourses extended the rally in Jul as well, led by a host of positive cues which included latest developments on the coronavirus vaccine to beat the pandemic, and encouraging quarterly earning numbers reported by major companies across the sectors. Key benchmark indices S&P BSE Sensex and Nifty 50 rose 7.71% and 7.49% to close at 37,606.89 and 11,073.45, respectively. Broader indices S&P BSE Mid-Cap and S&P BSE Small-Cap went up 5.39% and 5.18%, respectively.

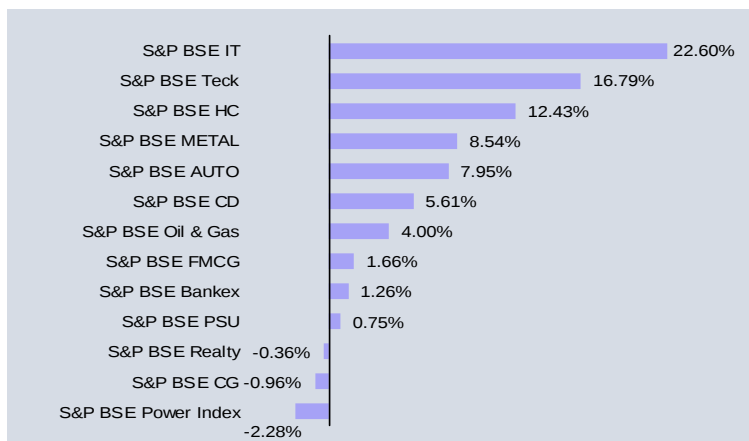
According to data from the National Securities Depository Ltd, foreign portfolio investors were net buyers of domestic stocks worth Rs. 3,114.52 crore compared with net purchase worth Rs. 12,307.89 crore in June 2020 (investment route through stock exchange). Domestic mutual funds remained net sellers in the equity segment to the tune of Rs. 9,195.04 crore in July 2020. From the beginning of the month, markets continued to struggle with the relentless surge in COVID-19 cases both in India as well as on the global front. Investors remained worried that the rapid increase in COVID-19 cases in several parts of India, shall result in the nation stopping short of reopening schools, colleges and other educational institutions. Market participants also took weak cues from the downward projection of Indian economy in the current fiscal by one of the global credit rating agencies. Positive vibes which contributed to the gains included private survey results showing contraction of domestic manufacturing activity at a slower pace in Jun. Investor sentiments were buoyed after government approved a scheme aimed at improving the liquidity position of NBFCs/HFCs through a special purpose vehicle (SPV) to avoid any potential systemic risks to the financial sector. Stock specific movement also contributed to the gains after the investment arm of a U.S. chipmaker decided to pay around \$255 million to buy a 0.39% stake in the digital unit of one of the domestic market behemoths.



Global cues increased the risk appetite of investors which included European Union leaders' approval of a massive stimulus package to counter the economic impact of coronavirus. Hopes for a coronavirus vaccine also lifted risk appetite after the first set of results from initial-stage clinical trials of the Oxford University COVID-19 vaccine candidate showed the vaccine is safe and induces an immune reaction. A series of encouraging corporate earning numbers also improved market sentiments. However, markets lost some sheen as a domestic rating agency sharply revised its forecast for India's economic growth downwardly to -9.5% in the ongoing fiscal on account of the localised lockdowns announced by various state governments and rising cases of COVID-19. Towards month end, rise in coronavirus cases kept investors' mood pensive. According to media reports, total COVID-19 confirmed cases worldwide surpassed 1.70 crore with more than 6.50 lakh deaths. Data from the Ministry of Health and Family Welfare showed that India reported 5,65,103 active cases of COVID-19 infection and 36,511 deaths while 10,94,374 patients have been discharged as on Jul 31.

On the BSE sectoral front, majority of the indices closed in the green. S&P BSE IT was the top gainer, up 22.60%, followed by S&P BSE Teck and S&P BSE Healthcare which surged 16.79% and 12.43%, respectively. S&P BSE Metal

and S&P BSE Auto were up 8.54% and 7.95%, respectively. IT and tech sectors witnessed strong buying interest as a number of industry majors reported better-than-expected earnings for the quarter ended Jun 2020. Market participants largely remained optimistic regarding the overall performance by the top IT firms as the earning numbers mirrored the resilience flexibility and adaptability of their business models to accommodate the requirement of the clients at a time when the COVID-19 pandemic disrupted operations across the globe. Healthcare sector also rose on the back of encouraging corporate earning numbers coupled with hopes of drastic change in health infrastructure and administration after Indian Medical Association (IMA) demanded the setting up of an Indian Medical Service (IMS), on the lines of IAS, IPS and IFS.



## Global Economy:

U.S. markets rose despite the continued spike in new coronavirus cases across several states. Investors took positive cues from report showing bigger than expected improvement in U.S. consumer confidence in Jun. Investor sentiments were buoyed after selected drug manufacturing majors round the world announced positive data from an early-stage human trial of a potential coronavirus vaccine. Investors also cheered news about the European Union leaders finally agreeing on a euro recovery fund. Buying interest improved in reaction to the latest batch of earnings, with a number of well-known big companies reported upbeat results for the Jun quarter of 2020. However, gains were largely restricted as U.S. economic activity showed a record contraction of 32.9% in the Jun quarter of 2020.

## Economic Update

### Retail price inflation rose 6.09% YoY in Jun

India's consumer price index-based inflation rose 6.09% YoY in Jun, majorly due to higher prices of food items. Consumer Food price index rose 7.87% while fuel and light index went up 2.69% in Jun 2020.

### IIP contracted 34.71% YoY in May 2020

India's Index of industrial production (IIP) contracted 34.7% YoY in May 2020, slower than record fall of 57.6% in Apr 2020. Manufacturing sector contracted 39.3% in May 2020, compared with a massive fall of 67.1% in the prior month.

### India reported trade surplus of \$0.79 billion in June

India witnessed its first trade surplus in over 18 years in Jun 2020. Trade surplus stood at \$0.79 billion in reported period compared with \$15.28 billion deficit in Jun 2019. Merchandise imports plunged 47.59% YoY in Jun 2020 to \$21.11 billion. Imports fell as the coronavirus pandemic hit domestic demand for crude oil, gold and other industrial products Exports dropped 12.41% YoY to \$21.91 billion.

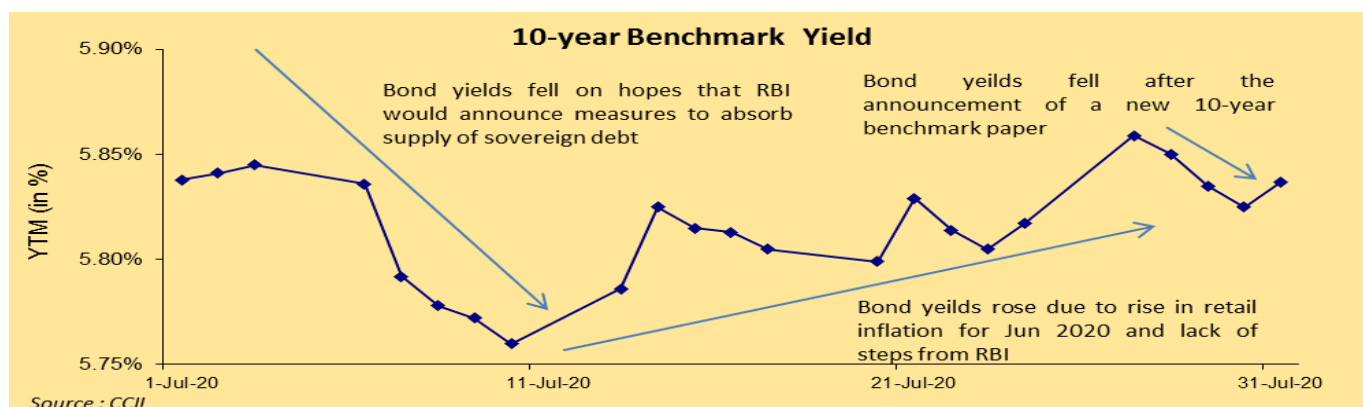
### Wholesale price inflation contracts 1.81% in Jun 2020

India's Wholesale Price Index (WPI) dropped 1.81% YoY in Jun 2020, slower than a fall of 3.21% in May 2020. Slower fall in wholesale prices was due to fuel and power index that plunged 13.60% in Jun 2020 compared with a 19.83% fall in the prior month. However, the WPI Food Index accelerated 3.05% in Jul 2020 from 2.31% in May 2020.

## Outlook

The fact that domestic equity markets continued to gain momentum reflects confidence among the investors to overcome the short-term tremors by the COVID-19 pandemic and optimism over long term boom of the domestic economy in the near future. The investor approach also reciprocates the philosophy of the stock market to look towards the future and not be frazzled by current events, which is also one of the reasons for its recent recovery. A report from IHS Markit stated that the Indian economy is likely to rebound in the second half of 2020 as the impact of the COVID-19 pandemic recedes and is projected to grow by 6.7% in the next financial year. Accordingly, investors shall continue to monitor the improvement of the economic health of India by tracking its indicators.

## Monthly Debt Roundup – July 2020



### Fixed Income Overview

| Particulars                      | Mar-20 | Feb-20 | Mar-19 |
|----------------------------------|--------|--------|--------|
| Exchange Rate (Rs./\$)           | 75.39  | 72.19  | 69.17  |
| WPI Inflation (In %)             | 0.90   | 2.26   | 3.10   |
| 10 Yr Gilt Yield (In %)          | 6.14   | 6.37   | 7.35   |
| 5 Yr Gilt Yield (In %)           | 5.68   | 5.87   | 6.93   |
| 5 Yr Corporate Bond Yield (In %) | 7.13   | 6.82   | 8.36   |

Source: Reuters, Bharti AXA Life Insurance

Bond yields fell initially during the month under review ahead of the Reserve Bank of India's special open market operation which it successfully conducted on Jul 02, 2020. Gains were extended after India's state governments announced that will borrow Rs. 1.78 lakh crore via bonds during the period from Jul to Sep of 2020. This was higher than Rs. 1.67 lakh crore that state governments borrowed in Apr to Jun of 2020 but lower than market expectations of around Rs. 2 lakh crore. The finances of the state governments have been under stress due to the coronavirus pandemic and the ensuing lockdowns, which had led to higher borrowing by state governments. Bond yields fell further on expectations that the Reserve Bank of India would come out with more open market operations to absorb the heavy supply of sovereign debt in the coming days. Hopes that the central bank may opt for deficit monetization in the second half of the fiscal also boosted market sentiments. The growing possibility of further ease in monetary policy by the Monetary Policy Committee further contributed to the upside.

The trend began to reverse from the second half of the month after the consumer price index based inflation rose and breached the upper tolerance level of the Reserve Bank of India of 6% in Jun 2020. The increase in retail inflation weakened the possibility of further relaxation in monetary policy in the near term which weighed on the market sentiment. Bond yields rose further due to lack of measures from the Reserve Bank of India to absorb the excess supply of sovereign debt. Profit booking to some extent also contributed to the downside to some extent. The domestic debt market sentiment received some support towards the month end after the government announced the auction of a new 10-year benchmark paper. However, the overall market sentiment remained subdued as market participants preferred to exercise caution and awaited the outcome of the monetary policy review which is due on Aug 6, 2020.

On the macroeconomic front, India's consumer price index-based inflation rose 6.09% YoY in Jun, majorly due to higher prices of food items. India's Index of industrial production (IIP) contracted 34.71% YoY in May 2020, slower than record fall of 57.63% in Apr 2020. Manufacturing sector contracted 39.32% in May 2020, compared with a massive fall of 67.12% in the prior month. India witnessed its first trade surplus in over 18 years in Jun 2020. Trade surplus stood at \$0.79 billion in reported period compared with \$15.28 billion deficit in Jun 2019. India's fiscal deficit stood at Rs 6.62 lakh crore or 83.2% of the budgeted target for the FY21 in the first three months till Jun 2020. Liquidity conditions remained favorable

during the month under review as the overnight call rate traded much below the policy rate in a range from 2.48% to 3.55% compared with that of the previous month when call rates traded in the range of 2.50% to 3.76%.

Systemic liquidity remained in abundance, with average daily net absorptions under the liquidity adjustment facility (LAF) increasing to Rs. 5.00 lakh crore in Jul 2020 from Rs. 4.74 lakh crore in Jun 2020. Banks' average borrowings under the Marginal Standing Facility (MSF) window also came down to Rs. 226.64 crore in Jul 2020 from the previous month's average borrowing of Rs. 324.27 crore. The average net India's banking system liquidity surplus stood at R. 3.55 lakh crore in Jul 2020 as compared to Rs. 3.77 lakh crore in Jun 2020. RBI conducted auctions of 91-, 182-, and 364-days Treasury Bills for a notified amount of Rs. 1,75,000 crore in June 2020, compared to that of Rs. 1,80,000 crore in the previous month for which the whole amount was accepted. The cut-off yield stood in the range of 3.14% to 3.52% during the month under review compared with that of the previous month when the cut-off yield was in the range of 3.19% to 3.58%.

RBI also conducted auction of state development loans for a total notified amount of Rs. 45,600 crore in Jul 2020 compared with the previous month when the total notified amount was Rs. 48,260 crore. The accepted amount stood at Rs. 47,600 crore compared with the previous month when the amount accepted was Rs. 52,721 crore. The cut-off yield ranged from 4.39% to 6.65%, while in the previous month, the cut-off yield was in the range of 4.45% to 6.99%. In addition, RBI also conducted auction of government securities for a notified amount of Rs. 150,000 crore for which the full amount was accepted. The cut off yield ranged from 3.96% to 6.51%.

Data from Reserve Bank of India showed that that non-food bank credit growth stood at 6.7% in Jun 2020, which was nearly the same as in May 2020 but lower than the growth of 11.1% in June 2019. Credit growth to agriculture and allied activities rose 2.4% in June 2020 as compared with a higher growth of 8.7% in Jun 2019. Credit growth to industry grew by 2.2% in Jun 2020 as compared with 6.4% growth in Jun 2019. Credit to large industries increased by 3.7% in Jun 2020 as compared with a growth of 7.6 per cent in June 2019.

## **Global**

On the global front, the U.S. Federal Reserve kept interest rates unchanged in its monetary policy review. The U.S. Federal Reserve also added that economic activity and employment improved to some extent in the recent months but still remained well below the levels that existed before the outbreak of the COVID-19 pandemic. The U.S. Federal Reserve also reiterated its commitment of using its full range of tools to provide support to the U.S. economy to combat the COVID-19 pandemic. In Europe, the European Central Bank kept its key interest rates and the size of its asset purchases unchanged in its monetary policy review. In Asia, the Bank of Japan (BoJ) voted 8-1 to retain the interest rate at -0.1% in its monetary policy review. BoJ also maintained its massive monetary policy stimulus. BoJ noted that the uncertainty due to the COVID-19 pandemic is extremely high and expects Japan's economy to contract 4.7% in this fiscal year which ends on Mar 2021. China's economy rebounded at a faster-than-expected pace of 3.2% (YoY) in the second quarter of 2020 compared to a contraction of 6.8% in the first quarter of 2020. On a sequential basis, the economy witnessed a growth of 11.5%.

## **Outlook**

Bond yields moving ahead will be determined as to what steps the Reserve Bank of India takes to rein in the yield curve from steepening. There are expectations that Reserve Bank of India may announce open market operations to absorb the excess supply of sovereign debt in the market in the second half of the fiscal when it gets some clarity regarding the amount that the government might borrow in the second half of the fiscal. It needs to be noted that the finances of the government are in dire straits which can be attributed to a slump in revenue collections due to the COVID-19 pandemic which has significantly dented economic activity across the country. This has increased the possibility of additional borrowing by the government in the second half of the fiscal. Till such an announcement comes, bond yields may trade in a narrow range. Retail inflation will also remain in sharp focus as increase in domestic inflationary pressures may limit the scope of further ease in monetary policy in the coming months. Retail inflation in Jun surpassed the upper threshold level set by the Reserve Bank of India and this has somewhat tempered expectations of a rate cut by the monetary policy committee in its upcoming monetary policy review on Aug 6, 2020. On the global front, global crude oil prices transactions trends by foreign portfolio investors, movement of the rupee against the greenback and stance adopted by key central banks across the globe on their respective monetary policies will also dictate the bond yield trajectory moving ahead.

# Grow Money Fund

ULIF00221/08/2006EGROWMONEY130

Investment Objective: To provide long term capital appreciation by investing across a diversified high quality equity portfolio.

## Fund Performance(%)

|           | 1 Month | 6 Month | 1 Year | 2 Year | 3 Year | Since Inception |
|-----------|---------|---------|--------|--------|--------|-----------------|
| Fund      | 8.00    | -1.93   | 8.49   | 1.64   | 5.67   | 11.12           |
| Benchmark | 7.02    | -7.15   | 0.02   | -1.78  | 2.51   | 9.30            |

Benchmark: Nifty 100,\*Inception Date- 24 Aug 2006, <1yr ABS & >=1yr CAGR

## NAV

43.5087

## Modified Duration

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## Security Name

## % To Fund

| Equities                         | 91.70  |
|----------------------------------|--------|
| INFOSYS TECHNOLOGIES LTD         | 6.58   |
| HINDUSTAN UNILEVER LTD           | 5.24   |
| HDFC BANK LTD                    | 5.18   |
| RELIANCE INDUSTRIES LTD          | 5.14   |
| RELIANCE INDUSTRIES LTD          | 4.05   |
| BHARTI AIRTEL LTD                | 3.51   |
| TATA CONSULTANCY SERVICES LTD    | 3.03   |
| BAJAJ FINANCE Ltd.               | 2.65   |
| KOTAK MAHINDRA BANK LTD          | 2.57   |
| HOUSING DEVELOPMENT FINANCE CORP | 2.21   |
| Others                           | 51.54  |
| Money Market/Cash                | 8.30   |
| Total                            | 100.00 |

## Asset Class Wise Exposure

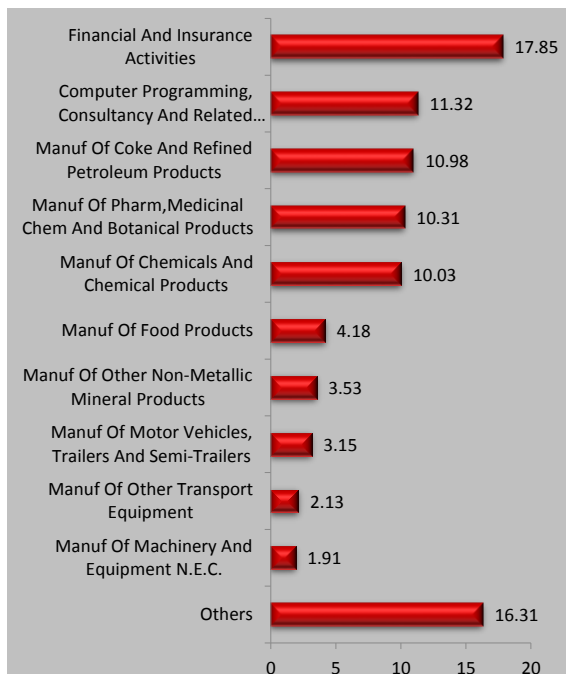
| Asset Class       | AUM (In Rs. Lakhs) | Exposure (%) |
|-------------------|--------------------|--------------|
| Equity            | 22216.37           | 91.70        |
| Govt Securities   | --                 | --           |
| Corporate Bond    | --                 | --           |
| Money Market/Cash | 2011.48            | 8.30         |
| Total             | 24227.84           | 100          |

## Asset Allocation(%)

| Instrument        | Asset Mix (F&U) | Actual |
|-------------------|-----------------|--------|
| Equity            | 80 - 100        | 91.70  |
| Govt Securities   | -               | --     |
| Corporate Bond    | -               | --     |
| Money Market/Cash | 0 - 40          | 8.30   |

## Sector Allocation

## % To Fund



Name of Fund Manager- Amit Sureka

Other Funds Managed By fund Manager: Build India Fund, Build India Pension Fund, Grow Money Pension Fund, Grow Money Pension Plus, Grow Money Plus.

# Growth Opportunities Pension Fund

ULIF00814/12/2008EGRWTHOPRP130

Investment Objective: To provide long term capital appreciation by investing in stocks across all market capitalization ranges (Large, Mid or small)

## Fund Performance(%)

|           | 1 Month | 6 Month | 1 Year | 2 Year | 3 Year | Since Inception |
|-----------|---------|---------|--------|--------|--------|-----------------|
| Fund      | 7.20    | -5.19   | 6.83   | -0.05  | 4.20   | 14.93           |
| Benchmark | 6.62    | -8.37   | -0.10  | -3.23  | 0.91   | 12.77           |

Benchmark: Nifty 500,\*Inception Date- 10 Dec 2008, <1yr ABS & >=1yr CAGR

## NAV

50.5375

## Modified Duration

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## Security Name

## % To Fund

|                                  |               |
|----------------------------------|---------------|
| <b>Equities</b>                  | <b>94.45</b>  |
| RELIANCE INDUSTRIES LTD          | 8.88          |
| HDFC BANK LTD                    | 6.06          |
| INFOSYS TECHNOLOGIES LTD         | 5.35          |
| HINDUSTAN UNILEVER LTD           | 3.90          |
| BHARTI AIRTEL LTD                | 3.61          |
| ICICI BANK LTD                   | 3.38          |
| KOTAK MAHINDRA BANK LTD          | 3.36          |
| ITC LTD                          | 2.04          |
| HOUSING DEVELOPMENT FINANCE CORP | 1.83          |
| DR REDDYS LABORATORIES LTD       | 1.78          |
| Others                           | 54.25         |
| <b>Money Market/Cash</b>         | <b>5.55</b>   |
| <b>Total</b>                     | <b>100.00</b> |

## Asset Class Wise Exposure

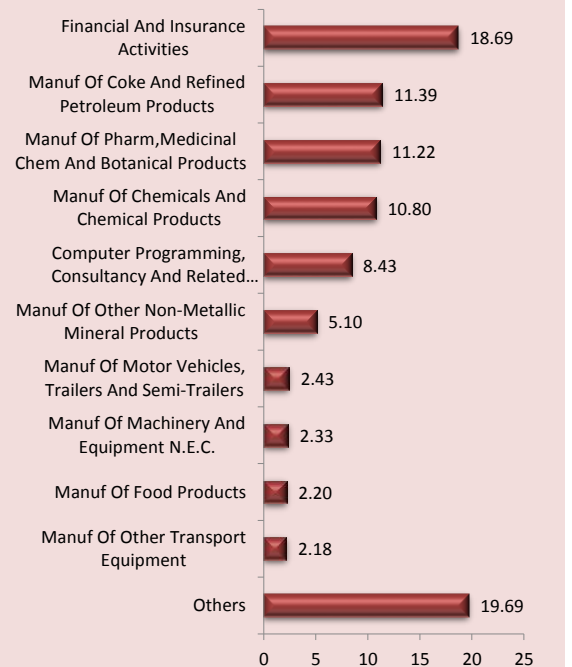
| Asset Class       | AUM (In Rs. Lakhs) | Exposure (%) |
|-------------------|--------------------|--------------|
| Equity            | 349.67             | 94.45        |
| Govt Securities   | --                 | --           |
| Corporate Bond    | --                 | --           |
| Money Market/Cash | 20.55              | 5.55         |
| <b>Total</b>      | <b>370.23</b>      | <b>100</b>   |

## Asset Allocation(%)

| Instrument        | Asset Mix (F&U) | Actual |
|-------------------|-----------------|--------|
| Equity            | 80 - 100        | 94.45  |
| Govt Securities   | -               | --     |
| Corporate Bond    | -               | --     |
| Money Market/Cash | 0 - 40          | 5.55   |

## Sector Allocation

## % To Fund



Name of Fund Manager- Amit Sureka

Other Funds Managed By fund Manager: Growth Opportunities Plus, Growth Opportunities, Growth Opportunities Pension Plus.

## Grow Money Pension Fund

ULIF00526/12/2007EGROWMONYP130

Investment Objective: To provide long term capital appreciation by investing across a diversified high quality equity portfolio.

### Fund Performance(%)

|           | 1 Month | 6 Month | 1 Year | 2 Year | 3 Year | Since Inception |
|-----------|---------|---------|--------|--------|--------|-----------------|
| Fund      | 8.08    | -1.71   | 8.82   | 2.18   | 6.07   | 7.31            |
| Benchmark | 7.02    | -7.15   | 0.02   | -1.78  | 2.51   | 5.03            |

Benchmark: Nifty 100,\*Inception Date- 03 Jan 2008, <1yr ABS & >=1yr CAGR

### NAV

24.3004

### Modified Duration

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### Security Name

### % To Fund

| Equities                         | 91.61  |
|----------------------------------|--------|
| INFOSYS TECHNOLOGIES LTD         | 6.55   |
| HDFC BANK LTD                    | 5.19   |
| RELIANCE INDUSTRIES LTD          | 5.15   |
| HINDUSTAN UNILEVER LTD           | 5.10   |
| RELIANCE INDUSTRIES LTD          | 4.06   |
| BHARTI AIRTEL LTD                | 3.49   |
| TATA CONSULTANCY SERVICES LTD    | 3.03   |
| BAJAJ FINANCE Ltd.               | 2.64   |
| KOTAK MAHINDRA BANK LTD          | 2.57   |
| HOUSING DEVELOPMENT FINANCE CORP | 2.21   |
| Others                           | 51.61  |
| Money Market/Cash                | 8.39   |
| Total                            | 100.00 |

### Asset Class Wise Exposure

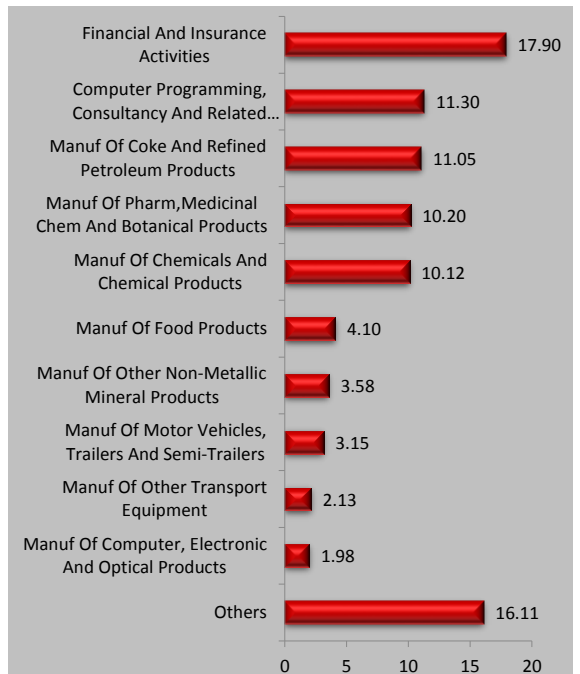
| Asset Class       | AUM (In Rs. Lakhs) | Exposure (%) |
|-------------------|--------------------|--------------|
| Equity            | 2333.83            | 91.61        |
| Govt Securities   | --                 | --           |
| Corporate Bond    | --                 | --           |
| Money Market/Cash | 213.78             | 8.39         |
| Total             | 2547.61            | 100          |

### Asset Allocation(%)

| Instrument        | Asset Mix (F&U) | Actual |
|-------------------|-----------------|--------|
| Equity            | 80 - 100        | 91.61  |
| Govt Securities   | -               | --     |
| Corporate Bond    | -               | --     |
| Money Market/Cash | 0 - 40          | 8.39   |

### Sector Allocation

### % To Fund



Name of Fund Manager- Amit Sureka

Other Funds Managed By fund Manager: Build India Fund, Build India Pension Fund, Grow Money Fund, Grow Money Pension Plus, Grow Money Plus.

## Grow Money Pension Plus Fund

ULIF01501/01/2010EGRMONYPLP130

Investment Objective: To provide long term capital appreciation by investing across a diversified high quality equity portfolio.

### Fund Performance(%)

|           | 1 Month | 6 Month | 1 Year | 2 Year | 3 Year | Since Inception |
|-----------|---------|---------|--------|--------|--------|-----------------|
| Fund      | 8.24    | -1.81   | 8.83   | 2.05   | 5.99   | 10.58           |
| Benchmark | 7.02    | -7.15   | 0.02   | -1.78  | 2.51   | 8.08            |

Benchmark: Nifty 100,\*Inception Date- 22 Dec 2009, <1yr ABS & >=1yr CAGR

### NAV

29.0687

### Modified Duration

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### Security Name

### % To Fund

|                                  |               |
|----------------------------------|---------------|
| <b>Equities</b>                  | <b>96.21</b>  |
| INFOSYS TECHNOLOGIES LTD         | 6.73          |
| RELIANCE INDUSTRIES LTD          | 5.04          |
| HINDUSTAN UNILEVER LTD           | 5.04          |
| HDFC BANK LTD                    | 4.56          |
| RELIANCE INDUSTRIES LTD          | 4.50          |
| BHARTI AIRTEL LTD                | 3.56          |
| TATA CONSULTANCY SERVICES LTD    | 3.36          |
| BAJAJ FINANCE Ltd.               | 2.78          |
| KOTAK MAHINDRA BANK LTD          | 2.70          |
| HOUSING DEVELOPMENT FINANCE CORP | 2.37          |
| Others                           | 55.56         |
| <b>Money Market/Cash</b>         | <b>3.79</b>   |
| <b>Total</b>                     | <b>100.00</b> |

### Asset Class Wise Exposure

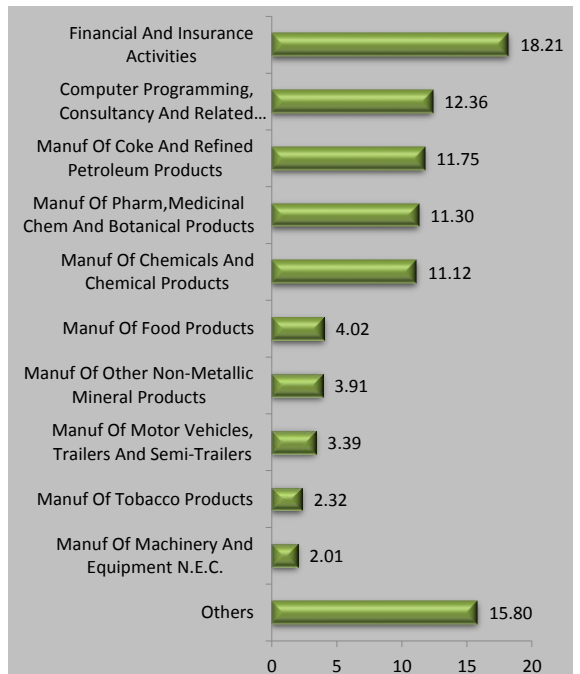
| Asset Class       | AUM (In Rs. Lakhs) | Exposure (%) |
|-------------------|--------------------|--------------|
| Equity            | 1138.32            | 96.21        |
| Govt Securities   | --                 | --           |
| Corporate Bond    | --                 | --           |
| Money Market/Cash | 44.89              | 3.79         |
| <b>Total</b>      | <b>1183.21</b>     | <b>100</b>   |

### Asset Allocation(%)

| Instrument        | Asset Mix (F&U) | Actual |
|-------------------|-----------------|--------|
| Equity            | 80 - 100        | 96.21  |
| Govt Securities   | -               | --     |
| Corporate Bond    | -               | --     |
| Money Market/Cash | 0 - 40          | 3.79   |

### Sector Allocation

### % To Fund



Name of Fund Manager- Amit Sureka

Other Funds Managed By fund Manager: Build India Fund, Build India Pension Fund, Grow Money Fund, Grow Money Pension Fund, Grow Money Plus.

# Growth Opportunities Fund

ULIF00708/12/2008EGROWTHOPR130

Investment Objective: To provide long term capital appreciation by investing in stocks across all market capitalization ranges (Large, Mid or small).

## Fund Performance(%)

|           | 1 Month | 6 Month | 1 Year | 2 Year | 3 Year | Since Inception |
|-----------|---------|---------|--------|--------|--------|-----------------|
| Fund      | 7.53    | -5.02   | 7.56   | 0.48   | 4.52   | 15.36           |
| Benchmark | 6.62    | -8.37   | -0.10  | -3.23  | 0.91   | 12.83           |

Benchmark: Nifty 500,\*Inception Date- 10 Dec 2008, <1yr ABS & >=1yr CAGR

## NAV

52.7940

## Modified Duration

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## Security Name

## % To Fund

|                                  |               |
|----------------------------------|---------------|
| <b>Equities</b>                  | <b>94.99</b>  |
| RELIANCE INDUSTRIES LTD          | 8.93          |
| HDFC BANK LTD                    | 5.59          |
| INFOSYS TECHNOLOGIES LTD         | 5.38          |
| HINDUSTAN UNILEVER LTD           | 4.43          |
| BHARTI AIRTEL LTD                | 3.79          |
| ICICI BANK LTD                   | 3.43          |
| KOTAK MAHINDRA BANK LTD          | 3.16          |
| DIVIS LABORATORIES LTD           | 2.18          |
| DR REDDYS LABORATORIES LTD       | 1.75          |
| HOUSING DEVELOPMENT FINANCE CORP | 1.75          |
| Others                           | 54.61         |
| <b>Money Market/Cash</b>         | <b>5.01</b>   |
| <b>Total</b>                     | <b>100.00</b> |

## Asset Class Wise Exposure

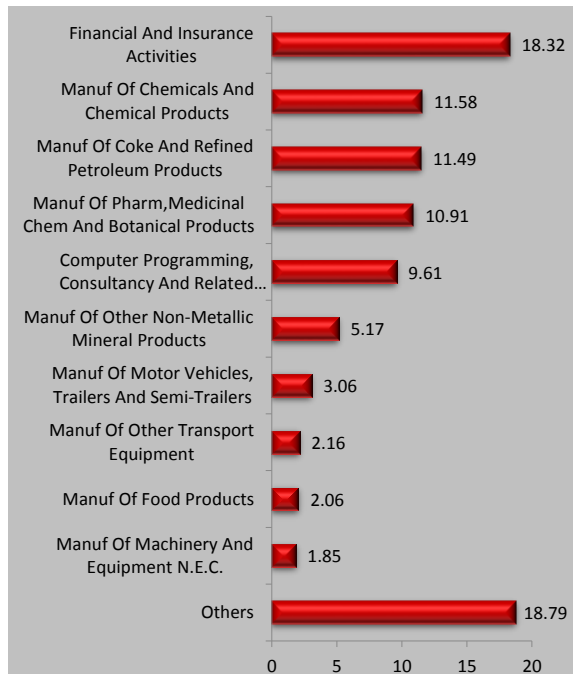
| Asset Class       | AUM (In Rs. Lakhs) | Exposure (%) |
|-------------------|--------------------|--------------|
| Equity            | 2894.87            | 94.99        |
| Govt Securities   | --                 | --           |
| Corporate Bond    | --                 | --           |
| Money Market/Cash | 152.63             | 5.01         |
| <b>Total</b>      | <b>3047.50</b>     | <b>100</b>   |

## Asset Allocation(%)

| Instrument        | Asset Mix (F&U) | Actual |
|-------------------|-----------------|--------|
| Equity            | 80 - 100        | 94.99  |
| Govt Securities   | -               | --     |
| Corporate Bond    | -               | --     |
| Money Market/Cash | 0 - 40          | 5.01   |

## Sector Allocation

## % To Fund



Name of Fund Manager- Amit Sureka

Other Funds Managed By fund Manager: Growth Opportunities Plus, Growth Opportunities Pension Fund, Growth Opportunities Pension Plus.

# Growth Opportunities Plus Fund

ULIF01614/12/2009EGRWTHOPPL130

Investment Objective: To provide long term capital appreciation by investing in stocks across all market capitalization ranges (Large, Mid or small).

## Fund Performance(%)

|           | 1 Month | 6 Month | 1 Year | 2 Year | 3 Year | Since Inception |
|-----------|---------|---------|--------|--------|--------|-----------------|
| Fund      | 7.60    | -5.44   | 5.95   | 0.24   | 4.36   | 10.45           |
| Benchmark | 6.62    | -8.37   | -0.10  | -3.23  | 0.91   | 7.24            |

Benchmark: Nifty 500,\*Inception Date- 29 Dec 2009, <1yr ABS & >=1yr CAGR

## NAV

28.6608

## Modified Duration

--

## Security Name

## % To Fund

|                                  |               |
|----------------------------------|---------------|
| <b>Equities</b>                  | <b>95.23</b>  |
| RELIANCE INDUSTRIES LTD          | 8.67          |
| HDFC BANK LTD                    | 5.62          |
| INFOSYS TECHNOLOGIES LTD         | 5.35          |
| HINDUSTAN UNILEVER LTD           | 3.95          |
| BHARTI AIRTEL LTD                | 3.83          |
| KOTAK MAHINDRA BANK LTD          | 3.44          |
| ICICI BANK LTD                   | 3.36          |
| TATA CONSULTANCY SERVICES LTD    | 2.19          |
| HOUSING DEVELOPMENT FINANCE CORP | 1.72          |
| DR REDDYS LABORATORIES LTD       | 1.71          |
| Others                           | 55.39         |
| <b>Money Market/Cash</b>         | <b>4.77</b>   |
| <b>Total</b>                     | <b>100.00</b> |

## Asset Class Wise Exposure

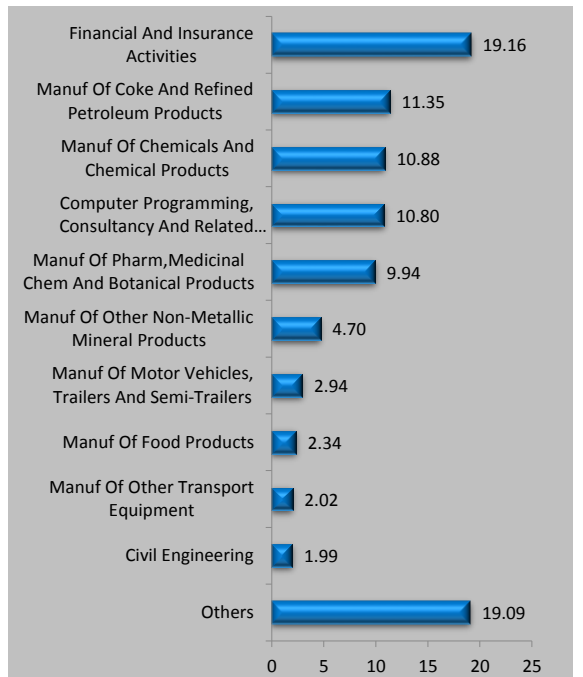
| Asset Class       | AUM (In Rs. Lakhs) | Exposure (%) |
|-------------------|--------------------|--------------|
| Equity            | 25036.80           | 95.23        |
| Govt Securities   | --                 | --           |
| Corporate Bond    | --                 | --           |
| Money Market/Cash | 1253.56            | 4.77         |
| <b>Total</b>      | <b>26290.35</b>    | <b>100</b>   |

## Asset Allocation(%)

| Instrument        | Asset Mix (F&U) | Actual |
|-------------------|-----------------|--------|
| Equity            | 80 - 100        | 95.23  |
| Govt Securities   | -               | --     |
| Corporate Bond    | -               | --     |
| Money Market/Cash | 0 - 40          | 4.77   |

## Sector Allocation

## % To Fund



Name of Fund Manager- Amit Sureka

Other Funds Managed By fund Manager: Growth Opportunities, Growth Opportunities Pension Fund, Growth Opportunities Pension Plus.

## Grow Money Plus Fund

ULIF01214/12/2009EGROMONYPL130

Investment Objective: To provide long term capital appreciation by investing across a diversified high quality equity portfolio.

### Fund Performance(%)

|           | 1 Month | 6 Month | 1 Year | 2 Year | 3 Year | Since Inception |
|-----------|---------|---------|--------|--------|--------|-----------------|
| Fund      | 8.18    | -1.04   | 9.30   | 2.10   | 6.01   | 10.66           |
| Benchmark | 7.02    | -7.15   | 0.02   | -1.78  | 2.51   | 7.85            |

Benchmark: Nifty 100,\*Inception Date- 14 Dec 2009, <1yr ABS & >=1yr CAGR

### NAV

29.3687

### Modified Duration

--

### Security Name

### % To Fund

| Equities                      | 92.29  |
|-------------------------------|--------|
| INFOSYS TECHNOLOGIES LTD      | 6.70   |
| HDFC BANK LTD                 | 5.31   |
| RELIANCE INDUSTRIES LTD       | 5.03   |
| HINDUSTAN UNILEVER LTD        | 4.96   |
| RELIANCE INDUSTRIES LTD       | 4.15   |
| BHARTI AIRTEL LTD             | 3.50   |
| TATA CONSULTANCY SERVICES LTD | 3.13   |
| BAJAJ FINANCE Ltd.            | 2.65   |
| KOTAK MAHINDRA BANK LTD       | 2.63   |
| ICICI BANK LTD                | 2.39   |
| Others                        | 51.85  |
| Money Market/Cash             | 7.71   |
| Total                         | 100.00 |

### Asset Class Wise Exposure

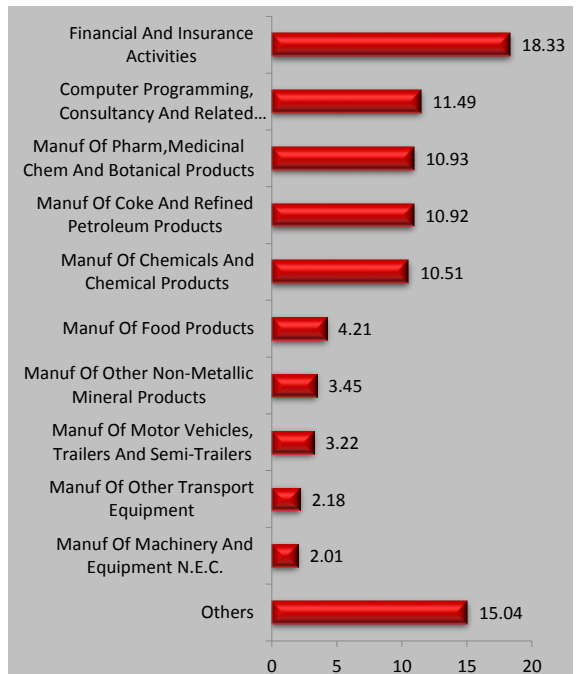
| Asset Class       | AUM (In Rs. Lakhs) | Exposure (%) |
|-------------------|--------------------|--------------|
| Equity            | 12834.52           | 92.29        |
| Govt Securities   | --                 | --           |
| Corporate Bond    | --                 | --           |
| Money Market/Cash | 1072.00            | 7.71         |
| Total             | 13906.52           | 100          |

### Asset Allocation(%)

| Instrument        | Asset Mix (F&U) | Actual |
|-------------------|-----------------|--------|
| Equity            | 80 - 100        | 92.29  |
| Govt Securities   | -               | --     |
| Corporate Bond    | -               | --     |
| Money Market/Cash | 0 - 40          | 7.71   |

### Sector Allocation

### % To Fund



Name of Fund Manager- Amit Sureka

Other Funds Managed By fund Manager: Build India Fund, Build India Pension Fund, Grow Money Fund, Grow Money Pension Fund, Grow Money Pension Plus.

# Growth Opportunities Pension Plus Fund

ULIF01801/01/2010EGRWTHOPLP130

Investment Objective: To provide long term capital appreciation by investing in stocks across all market capitalization ranges (Large, Mid or small).

## Fund Performance(%)

|           | 1 Month | 6 Month | 1 Year | 2 Year | 3 Year | Since Inception |
|-----------|---------|---------|--------|--------|--------|-----------------|
| Fund      | 7.66    | -4.33   | 8.06   | 0.66   | 4.77   | 11.15           |
| Benchmark | 6.62    | -8.37   | -0.10  | -3.23  | 0.91   | 7.36            |

Benchmark: Nifty 500,\*Inception Date- 25 Jan 2010, <1yr ABS & >=1yr CAGR

## NAV

30.4125

## Modified Duration

--

## Security Name

## % To Fund

|                                  |               |
|----------------------------------|---------------|
| <b>Equities</b>                  | <b>95.69</b>  |
| RELIANCE INDUSTRIES LTD          | 9.04          |
| HDFC BANK LTD                    | 6.13          |
| INFOSYS TECHNOLOGIES LTD         | 5.62          |
| KOTAK MAHINDRA BANK LTD          | 3.85          |
| HINDUSTAN UNILEVER LTD           | 3.80          |
| ICICI BANK LTD                   | 3.30          |
| BHARTI AIRTEL LTD                | 3.22          |
| DR REDDYS LABORATORIES LTD       | 1.76          |
| ITC LTD                          | 1.76          |
| HOUSING DEVELOPMENT FINANCE CORP | 1.74          |
| Others                           | 55.47         |
| <b>Money Market/Cash</b>         | <b>4.31</b>   |
| <b>Total</b>                     | <b>100.00</b> |

## Asset Class Wise Exposure

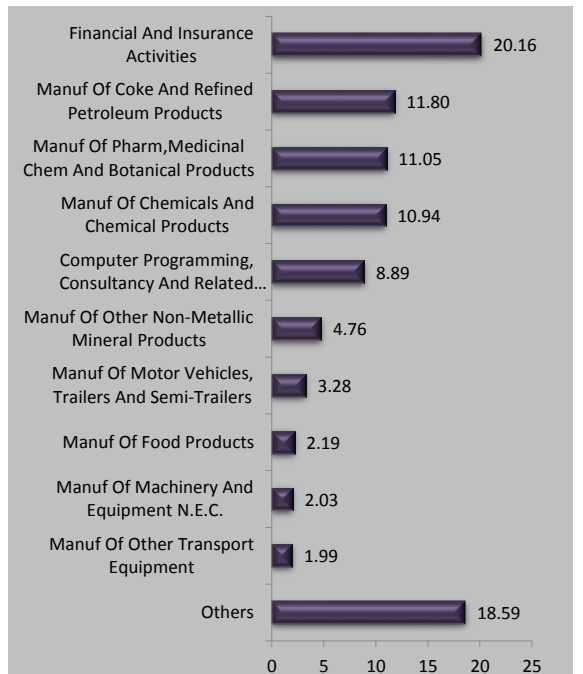
| Asset Class       | AUM (In Rs. Lakhs) | Exposure (%) |
|-------------------|--------------------|--------------|
| Equity            | 1977.95            | 95.69        |
| Govt Securities   | --                 | --           |
| Corporate Bond    | --                 | --           |
| Money Market/Cash | 89.13              | 4.31         |
| <b>Total</b>      | <b>2067.09</b>     | <b>100</b>   |

## Asset Allocation(%)

| Instrument        | Asset Mix (F&U) | Actual |
|-------------------|-----------------|--------|
| Equity            | 80 - 100        | 95.69  |
| Govt Securities   | -               | --     |
| Corporate Bond    | -               | --     |
| Money Market/Cash | 0 - 40          | 4.31   |

## Sector Allocation

## % To Fund



Name of Fund Manager- Amit Sureka

Other Funds Managed By fund Manager: Growth Opportunities, Growth Opportunities Pension Fund, Growth Opportunities Plus.

## Build India Pension Fund

ULIF01704/01/2010EBUILDINDP130

**Investment Objective:** To provide long term capital appreciation, through exposure to equity investments in Infrastructure and allied sectors, and by diversifying investments across various sub-sectors of the infrastructure sector.

### Fund Performance(%)

|           | 1 Month | 6 Month | 1 Year | 2 Year | 3 Year | Since Inception |
|-----------|---------|---------|--------|--------|--------|-----------------|
| Fund      | 7.40    | -4.87   | 4.56   | 0.42   | 4.12   | 8.71            |
| Benchmark | 7.02    | -7.15   | 0.02   | -1.78  | 2.51   | 7.55            |

Benchmark: Nifty 100,\*Inception Date- 18 Jan 2010, <1yr ABS & >=1yr CAGR

### NAV

24.1194

### Modified Duration

--

### Security Name

### % To Fund

| Equities                         | 88.06  |
|----------------------------------|--------|
| RELIANCE INDUSTRIES LTD          | 8.64   |
| INFOSYS TECHNOLOGIES LTD         | 8.04   |
| HDFC BANK LTD                    | 5.83   |
| HINDUSTAN UNILEVER LTD           | 4.48   |
| KOTAK MAHINDRA BANK LTD          | 3.52   |
| BHARTI AIRTEL LTD                | 3.28   |
| ICICI BANK LTD                   | 2.91   |
| DR REDDYS LABORATORIES LTD       | 1.99   |
| HOUSING DEVELOPMENT FINANCE CORP | 1.78   |
| ASIAN PAINTS LTD                 | 1.75   |
| Others                           | 45.84  |
| Money Market/Cash                | 11.94  |
| Total                            | 100.00 |

### Asset Class Wise Exposure

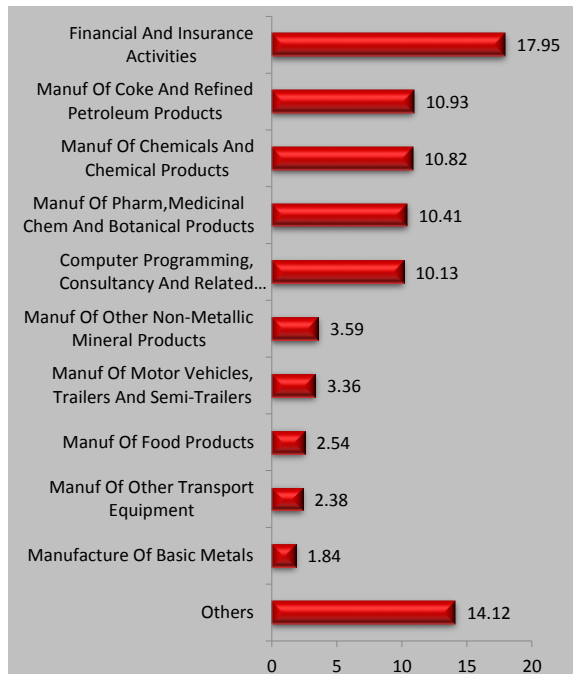
| Asset Class       | AUM (In Rs. Lakhs) | Exposure (%) |
|-------------------|--------------------|--------------|
| Equity            | 483.07             | 88.06        |
| Govt Securities   | --                 | --           |
| Corporate Bond    | --                 | --           |
| Money Market/Cash | 65.47              | 11.94        |
| Total             | 548.54             | 100          |

### Asset Allocation(%)

| Instrument        | Asset Mix (F&U) | Actual |
|-------------------|-----------------|--------|
| Equity            | 80 - 100        | 88.06  |
| Govt Securities   | -               | --     |
| Corporate Bond    | 0 - 20          | --     |
| Money Market/Cash | 0 - 20          | 11.94  |

### Sector Allocation

### % To Fund



Name of Fund Manager- Amit Sureka

**Other Funds Managed By fund Manager:** Build India Fund, Grow Money Fund, Grow Money Pension Fund, Grow Money Pension Plus, Grow Money Plus.

## Build India Fund

ULIF01909/02/2010EBUILDINDA130

**Investment Objective:** To provide long term capital appreciation, through exposure to equity investments in Infrastructure and allied sectors, and by diversifying investments across various sub-sectors of the infrastructure sector.

### Fund Performance(%)

|           | 1 Month | 6 Month | 1 Year | 2 Year | 3 Year | Since Inception |
|-----------|---------|---------|--------|--------|--------|-----------------|
| Fund      | 7.34    | -4.84   | 4.68   | 0.69   | 4.47   | 9.74            |
| Benchmark | 7.02    | -7.15   | 0.02   | -1.78  | 2.51   | 8.54            |

Benchmark: Nifty 100, \*Inception Date- 15 Feb 2010, <1yr ABS & >=1yr CAGR

### NAV

26.4428

### Modified Duration

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### Security Name

### % To Fund

|                               |               |
|-------------------------------|---------------|
| <b>Equities</b>               | <b>90.55</b>  |
| RELIANCE INDUSTRIES LTD       | 8.79          |
| INFOSYS TECHNOLOGIES LTD      | 7.12          |
| HDFC BANK LTD                 | 5.71          |
| HINDUSTAN UNILEVER LTD        | 5.65          |
| BHARTI AIRTEL LTD             | 3.94          |
| TATA CONSULTANCY SERVICES LTD | 2.96          |
| KOTAK MAHINDRA BANK LTD       | 2.85          |
| ITC LTD                       | 2.27          |
| DR REDDYS LABORATORIES LTD    | 2.05          |
| BAJAJ FINANCE Ltd.            | 1.93          |
| Others                        | 47.27         |
| <b>Money Market/Cash</b>      | <b>9.45</b>   |
| <b>Total</b>                  | <b>100.00</b> |

### Asset Class Wise Exposure

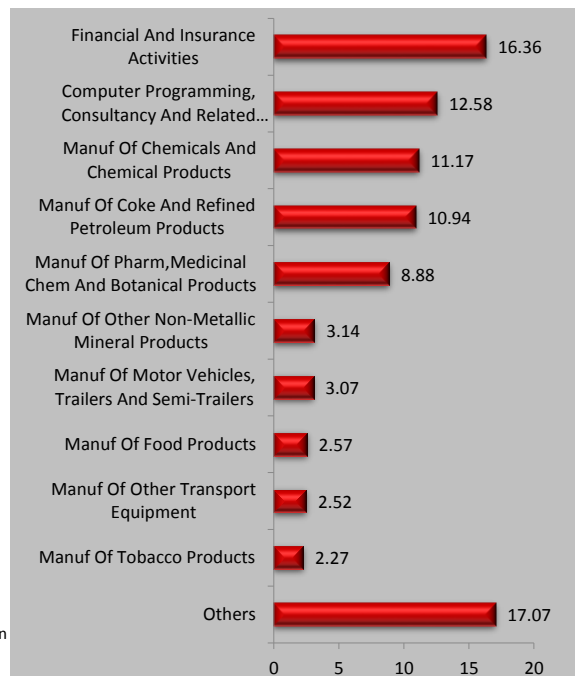
| Asset Class       | AUM (In Rs. Lakhs) | Exposure (%) |
|-------------------|--------------------|--------------|
| Equity            | 2140.92            | 90.55        |
| Govt Securities   | --                 | --           |
| Corporate Bond    | --                 | --           |
| Money Market/Cash | 223.32             | 9.45         |
| <b>Total</b>      | <b>2364.23</b>     | <b>100</b>   |

### Asset Allocation(%)

| Instrument        | Asset Mix (F&U) | Actual |
|-------------------|-----------------|--------|
| Equity            | 80 - 100        | 90.55  |
| Govt Securities   | -               | --     |
| Corporate Bond    | 0 - 20          | --     |
| Money Market/Cash | 0 - 20          | 9.45   |

### Sector Allocation

### % To Fund



Name of Fund Manager- Amit Sureka

**Other Funds Managed By fund Manager:** Build India Pension Fund, Grow Money Fund, Grow Money Pension Fund, Grow Money Pension Plus, Grow Money Plus.

# Save and Grow Money Fund

ULIF00121/08/2006BSAVENTGROW130

**Investment Objective:** To provide steady accumulation of income in medium to long term by investing in high quality debt papers and government securities and a limited opportunity of capital appreciation. This would be more of a defensively managed fund.

## Fund Performance(%)

|           | 1 Month | 6 Month | 1 Year | 2 Year | 3 Year | SI   |
|-----------|---------|---------|--------|--------|--------|------|
| Fund      | 3.73    | 1.07    | 7.24   | 6.15   | 7.02   | 9.53 |
| Benchmark | 3.93    | 1.55    | 6.77   | 6.08   | 5.92   | 8.62 |

Benchmark: Nifty 100=45%, Crisil Composite Bond Fund Index=55%,\*Inception Date- 21 Aug 2006, <1yr ABS & >=1yr CAGR

## NAV

35.612

## Modified Duration

5.70

## Security Name

## % To Fund

|                                                   |               |
|---------------------------------------------------|---------------|
| <b>Equities</b>                                   | <b>44.55</b>  |
| RELIANCE INDUSTRIES LTD                           | 5.52          |
| BHARTI AIRTEL LTD                                 | 4.15          |
| HDFC BANK LTD                                     | 3.31          |
| INFOSYS TECHNOLOGIES LTD                          | 3.09          |
| HINDUSTAN UNILEVER LTD                            | 1.85          |
| HOUSING DEVELOPMENT FINANCE CORP                  | 1.80          |
| KOTAK MAHINDRA BANK LTD                           | 1.73          |
| TATA CONSULTANCY SERVICES LTD                     | 1.14          |
| DR REDDYS LABORATORIES LTD                        | 1.14          |
| ITC LTD                                           | 1.05          |
| Others                                            | 19.76         |
| <b>Government Securities</b>                      | <b>31.32</b>  |
| 7.16% GOI 20/09/2050                              | 7.44          |
| 5.79% GOI 11/05/2030                              | 4.19          |
| 7.17% GOI 08/01/2028                              | 3.16          |
| 6.18% GOI 04/11/2024                              | 2.87          |
| 7.26% GOI 14/01/2029                              | 2.84          |
| 7.95% GOI 28/08/2032                              | 2.79          |
| 7.57% GOI 17/06/2033                              | 2.42          |
| 6.57% GOI 05/12/2033                              | 1.87          |
| 6.45% GOI 07/10/2029                              | 0.94          |
| 8.79% GOI 08/11/2021                              | 0.68          |
| Others                                            | 2.13          |
| <b>Corporate Bonds</b>                            | <b>19.81</b>  |
| 9.55% HINDALCO INDUSTRIES LTD 27/06/2022          | 5.08          |
| 9.6% EXIM Bank LTD 07/02/2024                     | 3.74          |
| 7.59% PNB HOUSING FINANCE LTD 27/07/2022          | 3.60          |
| 10.25% RELIANCE GAS TRANS INFRA LTD 22/08/2021    | 1.93          |
| 9.6% HDB FINANCIAL SERVICES LTD 22/03/2023        | 1.55          |
| 7.6% AXIS BANK LTD 20/10/2023                     | 1.37          |
| 7.14% REC LTD 02/03/2030                          | 0.96          |
| 10.4% RELIANCE PORTS AND TERMINALS LTD 18/07/2021 | 0.96          |
| 9.3% INDIA INFRADEBT LTD 05/01/2024               | 0.41          |
| 8.01% REC LTD 24/03/2028                          | 0.20          |
| <b>Money Market/Cash</b>                          | <b>4.32</b>   |
| <b>Total</b>                                      | <b>100.00</b> |

## Asset Class ( % To Fund)

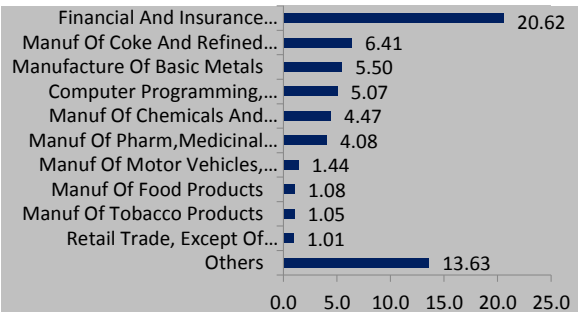
| Asset Class       | AUM (In Rs. Lakhs) | Exposure (%) |
|-------------------|--------------------|--------------|
| Equity            | 2457.17            | 44.55        |
| Govt Securities   | 1727.60            | 31.32        |
| Corporate Bond    | 1092.49            | 19.81        |
| Money Market/Cash | 238.55             | 4.32         |
| <b>Total</b>      | <b>5515.80</b>     | <b>100</b>   |

## Asset Allocation(%)

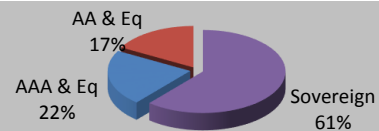
| Instrument        | Asset Mix (F&U) | Actual |
|-------------------|-----------------|--------|
| Equity            | 0 - 60          | 44.55  |
| Govt Securities   | 0 - 40          | 31.32  |
| Corporate Bond    | 0 - 50          | 19.81  |
| Money Market/Cash | 0 - 40          | 4.32   |

## Sector Allocation

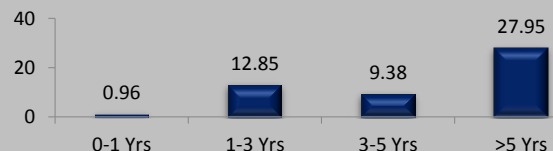
## % To Fund



## Debt Ratings Profile



## Debt Maturity Profile (% To Fund)



Name of Fund Manager- Sandeep Nanda

**Other Funds Managed By fund Manager:** Build N Protect Fund Series 1,Safe Money Fund,Safe Money Pension Fund,Save N Grow Money PensionFund,Steady Money Fund,Steady Money Pension Fund,True Wealth Fund,Stability Plus Money Fund,Group Debt Fund,Group Balance Fund.

# Save and Grow Money Pension Fund

ULIF00426/12/2007BSNGROWPEN130

**Investment Objective:** To provide steady accumulation of income in medium to long term by investing in high quality debt papers and government securities and a limited opportunity of capital appreciation. This would be more of a defensively managed fund.

## Fund Performance(%)

|      | 1 Month | 6 Month | 1 Year | 2 Year | 3 Year | SI   |
|------|---------|---------|--------|--------|--------|------|
| Fund | 3.15    | 1.24    | 7.19   | 6.49   | 6.48   | 8.56 |

|                                                                                                                    |      |      |      |      |      |      |
|--------------------------------------------------------------------------------------------------------------------|------|------|------|------|------|------|
| Benchmark                                                                                                          | 3.93 | 1.55 | 6.77 | 6.08 | 5.92 | 6.80 |
| Benchmark: Nifty 100=45%, Crisil Composite Bond Fund Index=55%,*Inception Date- 03 Jan 2008, <1yr ABS & >=1yr CAGR |      |      |      |      |      |      |

## NAV

28.1179

## Modified Duration

4.65

## Security Name

## % To Fund

|                                                   |               |
|---------------------------------------------------|---------------|
| <b>Equities</b>                                   | <b>39.49</b>  |
| BHARTI AIRTEL LTD                                 | 4.08          |
| RELIANCE INDUSTRIES LTD                           | 3.47          |
| HDFC BANK LTD                                     | 2.91          |
| INFOSYS TECHNOLOGIES LTD                          | 2.73          |
| KOTAK MAHINDRA BANK LTD                           | 1.80          |
| ICICI BANK LTD                                    | 1.73          |
| HOUSING DEVELOPMENT FINANCE CORP                  | 1.69          |
| HINDUSTAN UNILEVER LTD                            | 1.62          |
| DR REDDYS LABORATORIES LTD                        | 1.03          |
| ASIAN PAINTS LTD                                  | 0.87          |
| Others                                            | 17.54         |
| <b>Government Securities</b>                      | <b>29.87</b>  |
| 6.68% GOI 17/09/2031                              | 6.75          |
| 6.18% GOI 04/11/2024                              | 5.96          |
| 5.79% GOI 11/05/2030                              | 5.20          |
| 6.97% GOI 06/09/2026                              | 4.40          |
| 7.16% GOI 20/09/2050                              | 3.87          |
| 7.95% GOI 28/08/2032                              | 1.91          |
| 7.26% GOI 14/01/2029                              | 0.91          |
| 6.45% GOI 07/10/2029                              | 0.87          |
| <b>Corporate Bonds</b>                            | <b>27.27</b>  |
| 10.25% RELIANCE GAS TRANS INFRA LTD 22/08/2021    | 7.12          |
| 9.55% HINDALCO INDUSTRIES LTD 27/06/2022          | 5.43          |
| 7.6% AXIS BANK LTD 20/10/2023                     | 5.42          |
| 9.6% EXIM Bank LTD 07/02/2024                     | 3.85          |
| 10.4% RELIANCE PORTS AND TERMINALS LTD 18/07/2021 | 3.55          |
| 8.24% PGC LTD 14/02/2029                          | 1.90          |
| <b>Money Market/Cash</b>                          | <b>3.36</b>   |
| <b>Total</b>                                      | <b>100.00</b> |

## Asset Class ( % To Fund)

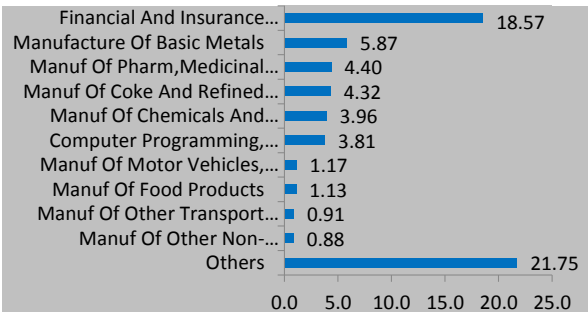
| Asset Class       | AUM (In Rs. Lakhs) | Exposure (%) |
|-------------------|--------------------|--------------|
| Equity            | 235.45             | 39.49        |
| Govt Securities   | 178.12             | 29.87        |
| Corporate Bond    | 162.59             | 27.27        |
| Money Market/Cash | 20.06              | 3.36         |
| <b>Total</b>      | <b>596.21</b>      | <b>100</b>   |

## Asset Allocation(%)

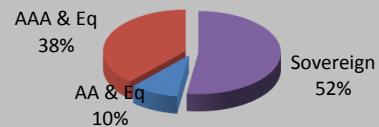
| Instrument        | Asset Mix (F&U) | Actual |
|-------------------|-----------------|--------|
| Equity            | 0 - 60          | 39.49  |
| Govt Securities   | 0 - 40          | 29.87  |
| Corporate Bond    | 0 - 50          | 27.27  |
| Money Market/Cash | 0 - 40          | 3.36   |

## Sector Allocation

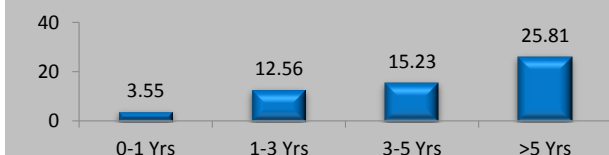
## % To Fund



## Debt Ratings Profile



## Debt Maturity Profile (% To Fund)



Name of Fund Manager- Sandeep Nanda

**Other Funds Managed By fund Manager:** Build N Protect Fund Series 1, Safe Money Fund, Safe Money Pension Fund, Save N Grow Money Fund, Steady Money Fund, Steady Money Pension Fund, True Wealth Fund, Stability Plus Money Fund, Group Debt Fund, Group Balance Fund.

# True Wealth Fund

ULIF02104/10/2010BTRUEWLTHG130

**Investment Objective:** To provide the highest daily NAV guarantee during the tracking period, subject to a minimum NAV of Rs. 12, at maturity by investing in a mix of fixed income securities, money market instruments and diversified high quality equities in such a manner so as to meet the highest NAV guarantee on maturity. We would also use equity and fixed income derivatives as permitted by IRDA from time to time.

## Fund Performance(%)

|           | 1 Month | 6 Month | 1 Year | 2 Year | 3 Year | SI   |
|-----------|---------|---------|--------|--------|--------|------|
| Fund      | 0.25    | 0.25    | 3.99   | 5.08   | 4.29   | 3.08 |
| Benchmark | --      | --      | --     | --     | --     | --   |

\*Inception Date- 11 Oct 2010, <1yr ABS & >=1yr CAGR

## NAV

13.4622

## Modified Duration

1.08

| Security Name                    | % To Fund     |
|----------------------------------|---------------|
| <b>Government Securities</b>     | <b>90.05</b>  |
| 8.79% MAHARASHTRA SDL 21/12/2021 | 26.45         |
| 8.12% GOI 10/12/2020             | 14.01         |
| 8.94% GUJARAT SDL 07/03/2022     | 9.48          |
| 8.6% MAHARASHTRA SDL 24/08/2021  | 9.31          |
| 364 D TB 03/09/2020              | 8.67          |
| 8.15% GOI 11/06/2022             | 8.44          |
| 8.91% MAHARASHTRA SDL 05/09/2022 | 6.31          |
| 364 D TB 06/08/2020              | 3.54          |
| 6.18% GOI 04/11/2024             | 1.86          |
| 364 D TB 28/01/2021              | 1.73          |
| Others                           | 0.25          |
| <b>Money Market/Cash</b>         | <b>9.95</b>   |
| <b>Total</b>                     | <b>100.00</b> |

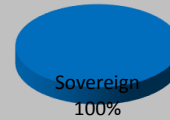
## Asset Class ( % To Fund)

| Asset Class       | AUM (In Rs. Lakhs) | Exposure (%) |
|-------------------|--------------------|--------------|
| Equity            | --                 | --           |
| Govt Securities   | 5079.78            | 90.05        |
| Corporate Bond    | --                 | --           |
| Money Market/Cash | 561.15             | 9.95         |
| <b>Total</b>      | <b>5640.93</b>     | <b>100</b>   |

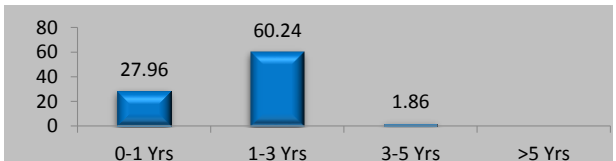
## Asset Allocation(%)

| Instrument        | Asset Mix (F&U) | Actual |
|-------------------|-----------------|--------|
| Equity            | 0 - 100         | --     |
| Govt Securities   | 0 - 100         | 90.05  |
| Corporate Bond    | -               | --     |
| Money Market/Cash | 0 - 100         | 9.95   |

## Debt Ratings Profile



## Debt Maturity Profile (% To Fund)



Name of Fund Manager- Sandeep Nanda

**Other Funds Managed By fund Manager:** Build N Protect Fund Series 1, Safe Money Fund, Safe Money Pension Fund, Save N Grow Money Fund, Save N Grow Money Pension Fund, Steady Money Fund, Steady Money Pension Fund, Stability Plus Money Fund, Group Debt Fund, Group Balance Fund.

# Steady Money Fund

ULIF00321/08/2006DSTDYMOENY130

**Investment Objective:** To provide steady accumulation of income in medium to long term by investing in corporate bonds and government securities.

## Fund Performance(%)

|           | 1 Month | 6 Month | 1 Year | 2 Year | 3 Year | SI   |
|-----------|---------|---------|--------|--------|--------|------|
| Fund      | 1.30    | 8.73    | 11.05  | 12.33  | 8.53   | 8.57 |
| Benchmark | 1.40    | 8.67    | 12.29  | 12.50  | 8.71   | 8.07 |

Benchmark: CRISIL Composite Bond Fund Index, \*Inception Date- 05 Sep 2006, <1yr ABS & >=1yr CAGR

## NAV

31.4093

## Modified Duration

6.24

| Security Name                                  | % To Fund     |
|------------------------------------------------|---------------|
| <b>Government Securities</b>                   | <b>47.66</b>  |
| 5.79% GOI 11/05/2030                           | 15.69         |
| 7.57% GOI 17/06/2033                           | 8.57          |
| 7.16% GOI 20/09/2050                           | 7.83          |
| 6.45% GOI 07/10/2029                           | 4.27          |
| 6.35% GOI 23/12/2024                           | 3.24          |
| 6.57% GOI 05/12/2033                           | 3.18          |
| 7.95% GOI 28/08/2032                           | 3.08          |
| 7.72% GOI 15/06/2049                           | 1.80          |
| <b>Corporate Bonds</b>                         | <b>46.69</b>  |
| 8.4% IRFC LTD 08/01/2029                       | 7.92          |
| 7.6% FOOD CORPORATION OF INDIA 09/01/2030      | 5.84          |
| 7.14% REC LTD 02/03/2030                       | 5.39          |
| 9.6% EXIM Bank LTD 07/02/2024                  | 4.42          |
| 9.55% HINDALCO INDUSTRIES LTD 27/06/2022       | 4.32          |
| 7.6% AXIS BANK LTD 20/10/2023                  | 4.15          |
| 7.71% L&T FINANCE LTD 08/08/2022               | 3.16          |
| 9.6% HDB FINANCIAL SERVICES LTD 22/03/2023     | 2.64          |
| 8.37% REC LTD 14/08/2020                       | 2.31          |
| 10.25% RELIANCE GAS TRANS INFRA LTD 22/08/2021 | 1.96          |
| Others                                         | 4.58          |
| <b>Money Market/Cash</b>                       | <b>5.65</b>   |
| <b>Total</b>                                   | <b>100.00</b> |

## Asset Class ( % To Fund)

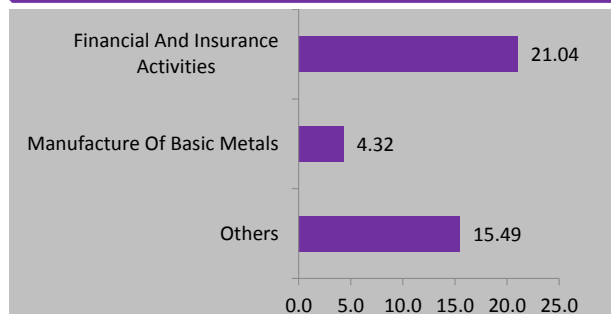
| Asset Class       | AUM (In Rs. Lakhs) | Exposure (%) |
|-------------------|--------------------|--------------|
| Equity            | --                 | --           |
| Govt Securities   | 3093.05            | 47.66        |
| Corporate Bond    | 3030.64            | 46.69        |
| Money Market/Cash | 366.67             | 5.65         |
| <b>Total</b>      | <b>6490.36</b>     | <b>100</b>   |

## Asset Allocation(%)

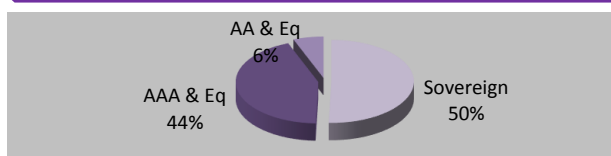
| Instrument        | Asset Mix (F&U) | Actual |
|-------------------|-----------------|--------|
| Equity            | -               | --     |
| Govt Securities   | 40 - 60         | 47.66  |
| Corporate Bond    | 20 - 80         | 46.69  |
| Money Market/Cash | 0 - 40          | 5.65   |

## Sector Allocation

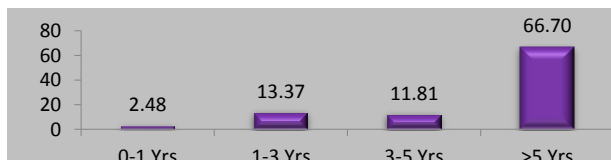
## % To Fund



## Debt Ratings Profile



## Debt Maturity Profile (% To Fund)



Name of Fund Manager- Sandeep Nanda

**Other Funds Managed By fund Manager:** Build N Protect Fund Series 1, Safe Money Pension Fund, Save N Grow Money Fund, Save N Grow Money Pension Fund, Safe Money Fund, Steady Money Pension Fund, True Wealth Fund, Stability Plus Money Fund, Group Debt Fund, Group Balance Fund.

## Build n Protect Series 1 Fund

ULIF00919/05/2009BBUILDNP51130

**Investment Objective:** To protect investments at maturity through steady accumulation of income by investing in government securities while seeking to provide a limited opportunity for capital appreciation by investing in equities.

### Fund Performance(%)

|           | 1 Month | 6 Month | 1 Year | 2 Year | 3 Year | SI   |
|-----------|---------|---------|--------|--------|--------|------|
| Fund      | 0.51    | 6.58    | 9.72   | 11.60  | 7.81   | 6.81 |
| Benchmark | 0.34    | 7.63    | 7.17   | 10.33  | 2.00   | 4.36 |

Benchmark: 7 Years G-Sec\*,\*Inception Date- 19 May 2009, <1yr ABS & >=1yr CAGR

### NAV

20.9157

### Modified Duration

3.62

### Debt portfolio

### % To Fund

|                       |        |
|-----------------------|--------|
| Government Securities | 92.37  |
| 6.35% GOI 23/12/2024  | 49.63  |
| 8.2% GOI 15/09/2024   | 42.74  |
| Money Market/Cash     | 7.63   |
| Total                 | 100.00 |

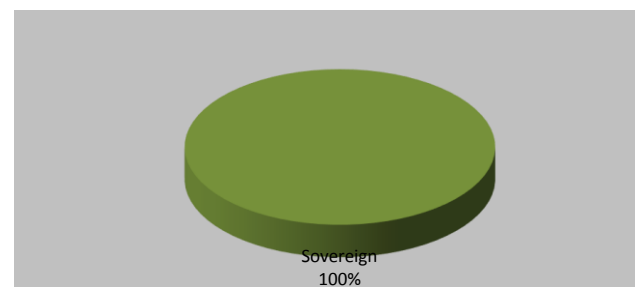
### Asset Class Wise Exposure

| Asset Class       | AUM (In Rs. Lakhs) | Exposure (%) |
|-------------------|--------------------|--------------|
| Equity            | --                 | --           |
| Govt Securities   | 194.68             | 92.37        |
| Corporate Bond    | --                 | --           |
| Money Market/Cash | 16.08              | 7.63         |
| Total             | 210.76             | 100          |

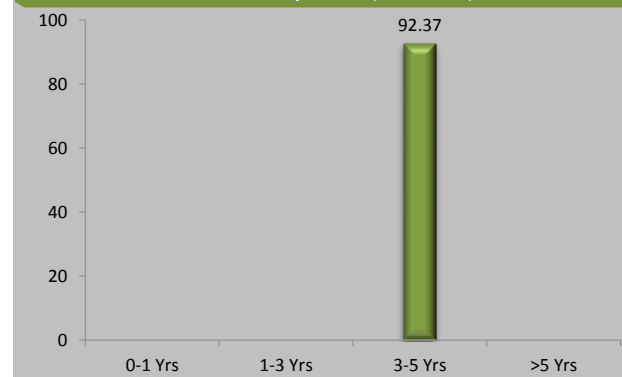
### Asset Allocation(%)

| Instrument        | Asset Mix (F&U) | Actual |
|-------------------|-----------------|--------|
| Equity            | 0 - 40          | --     |
| Govt Securities   | 60 - 100        | 92.37  |
| Corporate Bond    | -               | --     |
| Money Market/Cash | 0 - 20          | 7.63   |

### Debt Ratings Profile



### Debt Maturity Profile (% To Fund)



**Name of Fund Manager-** Sandeep Nanda

**Other Funds Managed By fund Manager:** Safe Money Fund, Safe Money Pension Fund, Save N Grow Money Fund, Save N Grow Money Pension Fund, Steady Money Fund, Steady Money Pension Fund, True Wealth Fund, Stability Plus Money Fund, Group Debt Fund, Group Balance Fund.

# Safe Money Fund

ULIF01007/07/2009LSAFEMONEY130

**Investment Objective:** To provide capital protection through investment in low-risk money-market & short-term debt instruments with maturity of 1 year or lesser.

## Fund Performance(%)

|           | 1 Month | 6 Month | 1 Year | 2 Year | 3 Year | SI   |
|-----------|---------|---------|--------|--------|--------|------|
| Fund      | 0.22    | 1.84    | 4.38   | 4.98   | 5.10   | 6.47 |
| Benchmark | 0.33    | 2.51    | 5.55   | 6.56   | 6.72   | 7.33 |

Benchmark: CRISIL Liquid Fund Index, \*Inception Date- 08 Jul 2009, <1yr ABS & >=1yr CAGR

## NAV

20.0148

## Modified Duration

0.42

| Security Name                            | % To Fund     |
|------------------------------------------|---------------|
| <b>Government Securities</b>             | <b>52.92</b>  |
| 364 D TB 13/05/2021                      | 17.69         |
| 364 D TB 24/06/2021                      | 10.38         |
| 182 D TB 03/09/2020                      | 8.52          |
| 182 D TB 24/09/2020                      | 8.31          |
| 91 D TB 03/09/2020                       | 4.26          |
| 364 D TB 28/01/2021                      | 3.75          |
| <b>Corporate Bonds</b>                   | <b>13.73</b>  |
| 8.95% RELIANCE INDUSTRIES LTD 04/10/2020 | 6.89          |
| 8.37% REC LTD 14/08/2020                 | 6.85          |
| <b>Money Market/Cash</b>                 | <b>33.35</b>  |
| <b>Total</b>                             | <b>100.00</b> |

## Asset Class ( % To Fund)

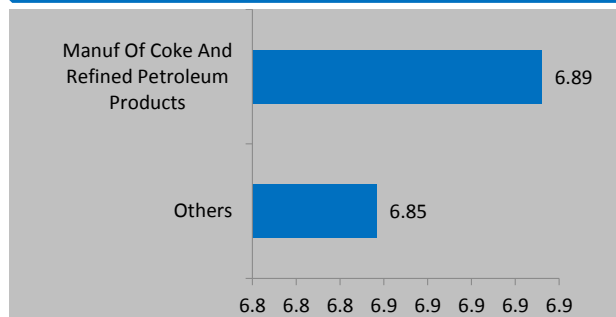
| Asset Class       | AUM (In Rs. Lakhs) | Exposure (%) |
|-------------------|--------------------|--------------|
| Equity            | --                 | --           |
| Govt Securities   | 2474.87            | 52.92        |
| Corporate Bond    | 642.33             | 13.73        |
| Money Market/Cash | 1559.61            | 33.35        |
| <b>Total</b>      | <b>4676.81</b>     | <b>100</b>   |

## Asset Allocation(%)

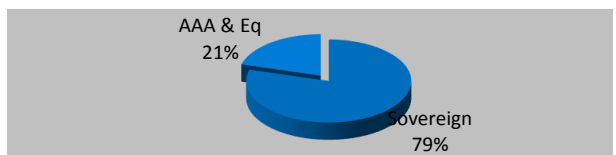
| Instrument        | Asset Mix (F&U) | Actual |
|-------------------|-----------------|--------|
| Equity            | -               | --     |
| Govt Securities   | 40 - 60         | 52.92  |
| Corporate Bond    | 0 - 60          | 13.73  |
| Money Market/Cash | 0 - 40          | 33.35  |

## Sector Allocation

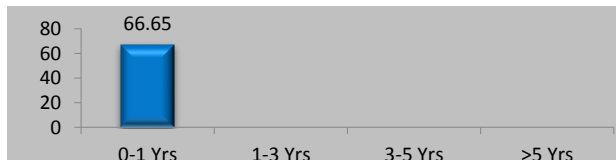
## % To Fund



## Debt Ratings Profile



## Debt Maturity Profile (% To Fund)



Name of Fund Manager- Sandeep Nanda

**Other Funds Managed By fund Manager:** Build N Protect Fund Series 1, Safe Money Pension Fund, Save N Grow Money Fund, Save N Grow Money Pension Fund, Steady Money Fund, Steady Money Pension Fund, True Wealth Fund, Stability Plus Money Fund, Group Debt Fund, Group Balance Fund.

# Safe Money Pension Fund

ULIF01107/12/2009LSAFEMONYP130

**Investment Objective:** To provide capital protection through investment in low-risk money-market & short-term debt instruments with maturity of 1 year or lesser.

## Fund Performance(%)

|           | 1 Month | 6 Month | 1 Year | 2 Year | 3 Year | SI   |
|-----------|---------|---------|--------|--------|--------|------|
| Fund      | 0.22    | 1.67    | 4.16   | 4.85   | 4.98   | 6.41 |
| Benchmark | 0.33    | 2.51    | 5.55   | 6.56   | 6.72   | 7.33 |

Benchmark: CRISIL Liquid Fund Index, \*Inception Date- 08 Jul 2009, <1yr ABS & >=1yr CAGR

## NAV

19.8946

## Modified Duration

0.38

| Security Name                            | % To Fund     |
|------------------------------------------|---------------|
| <b>Government Securities</b>             | <b>56.63</b>  |
| 91 D TB 03/09/2020                       | 16.05         |
| 364 D TB 24/06/2021                      | 11.57         |
| 364 D TB 13/05/2021                      | 9.29          |
| 364 D TB 18/03/2021                      | 8.75          |
| 182 D TB 03/09/2020                      | 5.93          |
| 364 D TB 03/09/2020                      | 5.04          |
| <b>Corporate Bonds</b>                   | <b>11.96</b>  |
| 8.95% RELIANCE INDUSTRIES LTD 04/10/2020 | 5.99          |
| 8.37% REC LTD 14/08/2020                 | 5.97          |
| <b>Money Market/Cash</b>                 | <b>31.41</b>  |
| <b>Total</b>                             | <b>100.00</b> |

## Asset Class ( % To Fund)

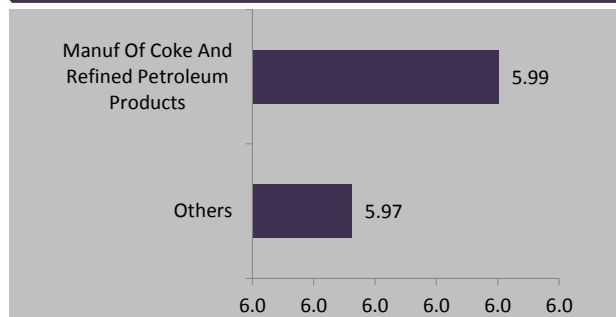
| Asset Class       | AUM (In Rs. Lakhs) | Exposure (%) |
|-------------------|--------------------|--------------|
| Equity            | --                 | --           |
| Govt Securities   | 95.00              | 56.63        |
| Corporate Bond    | 20.06              | 11.96        |
| Money Market/Cash | 52.69              | 31.41        |
| <b>Total</b>      | <b>167.75</b>      | <b>100</b>   |

## Asset Allocation(%)

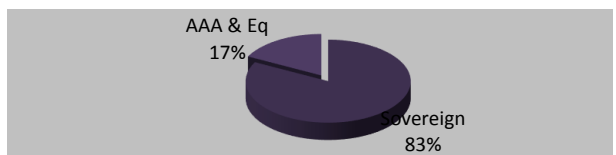
| Instrument        | Asset Mix (F&U) | Actual |
|-------------------|-----------------|--------|
| Equity            | -               | --     |
| Govt Securities   | 40 - 60         | 56.63  |
| Corporate Bond    | 0 - 60          | 11.96  |
| Money Market/Cash | 0 - 40          | 31.41  |

## Sector Allocation

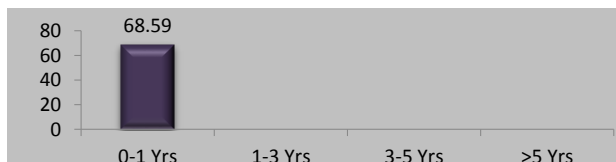
## % To Fund



## Debt Ratings Profile



## Debt Maturity Profile (% To Fund)



Name of Fund Manager- Sandeep Nanda

**Other Funds Managed By fund Manager:** Build N Protect Fund Series 1, Safe Money Fund, Save N Grow Money Fund, Save N Grow Money Pension Fund, Steady Money Fund, Steady Money Pension Fund, True Wealth Fund, Stability Plus Money Fund, Group Debt Fund, Group Balance Fund.

# Steady Money Pension Fund

ULIF00626/12/2007DSTDYMONYP130

**Investment Objective:** To provide steady accumulation of income in medium to long term by investing in corporate bonds and government securities.

## Fund Performance(%)

|           | 1 Month | 6 Month | 1 Year | 2 Year | 3 Year | SI   |
|-----------|---------|---------|--------|--------|--------|------|
| Fund      | 0.94    | 7.61    | 9.99   | 12.01  | 8.11   | 8.33 |
| Benchmark | 1.40    | 8.67    | 12.29  | 12.50  | 8.71   | 8.24 |

Benchmark: CRISIL Composite Bond Fund Index, \*Inception Date- 03 Jan 2008, <1yr ABS & >=1yr CAGR

## NAV

27.3752

## Modified Duration

4.99

| Security Name                                     | % To Fund     |
|---------------------------------------------------|---------------|
| <b>Government Securities</b>                      | <b>48.48</b>  |
| 6.45% GOI 07/10/2029                              | 30.74         |
| 7.26% GOI 14/01/2029                              | 14.28         |
| 7.95% GOI 28/08/2032                              | 3.46          |
| <b>Corporate Bonds</b>                            | <b>46.57</b>  |
| 10.4% RELIANCE PORTS AND TERMINALS LTD 18/07/2021 | 9.62          |
| 9.6% EXIM Bank LTD 07/02/2024                     | 6.96          |
| 8.24% PGC LTD 14/02/2029                          | 6.88          |
| 8.27% NHAI LTD 28/03/2029                         | 6.80          |
| 9.55% HINDALCO INDUSTRIES LTD 27/06/2022          | 6.54          |
| 7.6% AXIS BANK LTD 20/10/2023                     | 6.53          |
| 9.6% HDB FINANCIAL SERVICES LTD 22/03/2023        | 3.24          |
| <b>Money Market/Cash</b>                          | <b>4.95</b>   |
| <b>Total</b>                                      | <b>100.00</b> |

## Asset Class ( % To Fund)

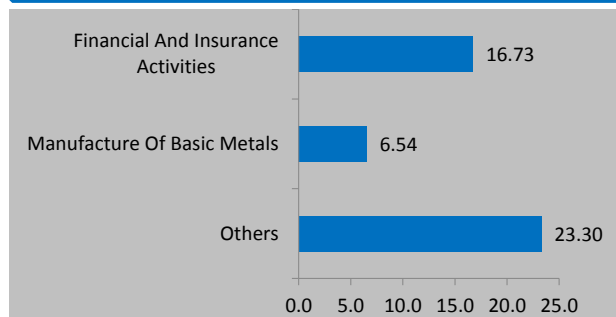
| Asset Class       | AUM (In Rs. Lakhs) | Exposure (%) |
|-------------------|--------------------|--------------|
| Equity            | --                 | --           |
| Govt Securities   | 159.88             | 48.48        |
| Corporate Bond    | 153.58             | 46.57        |
| Money Market/Cash | 16.31              | 4.95         |
| <b>Total</b>      | <b>329.77</b>      | <b>100</b>   |

## Asset Allocation(%)

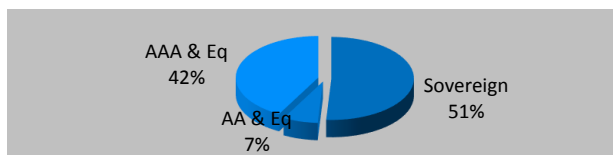
| Instrument        | Asset Mix (F&U) | Actual |
|-------------------|-----------------|--------|
| Equity            | -               | --     |
| Govt Securities   | 40 - 60         | 48.48  |
| Corporate Bond    | 20 - 80         | 46.57  |
| Money Market/Cash | 0 - 40          | 4.95   |

## Sector Allocation

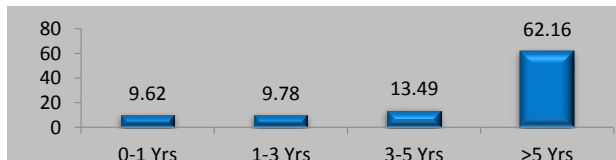
## % To Fund



## Debt Ratings Profile



## Debt Maturity Profile (% To Fund)



Name of Fund Manager- Sandeep Nanda

**Other Funds Managed By fund Manager:** Build N Protect Fund Series 1, Safe Money Fund, Safe Money Pension Fund, Save N Grow Money Fund, Save N Grow Money Pension Fund, Steady Money Fund, True Wealth Fund, Stability Plus Money Fund, Group Debt Fund, Group Balance Fund.

# Stability Plus Money Fund

ULIF02322/02/17STAPLUMONF130

**Investment Objective:** To provide long term absolute total return through investing across a diversified high quality debt portfolio.

## Fund Performance(%)

|           | 1 Month | 6 Month | 1 Year | 2 Year | 3 Year | SI   |
|-----------|---------|---------|--------|--------|--------|------|
| Fund      | 1.39    | 8.52    | 11.95  | 11.98  | --     | 9.45 |
| Benchmark | 0.58    | 3.50    | 7.00   | 7.00   | 7.00   | 7.00 |

Benchmark: 7% of NET FMC,\*Inception Date- 28 Dec 2017, <1yr ABS & >=1yr CAGR

## NAV

12.6378

## Modified Duration

6.42

| Security Name                                     | % To Fund     |
|---------------------------------------------------|---------------|
| <b>Equities (AT 1 Bond)</b>                       | <b>2.87</b>   |
| INDUSIND BANK LTD                                 | 1.64          |
| ICICI BANK LTD                                    | 1.23          |
| <b>Debt</b>                                       | <b>91.14</b>  |
| 6.45% GOI 07/10/2029                              | 12.76         |
| 6.68% GOI 17/09/2031                              | 8.28          |
| 7.16% GOI 20/09/2050                              | 7.52          |
| 7.27% GOI 08/04/2026                              | 3.54          |
| 5.79% GOI 11/05/2030                              | 3.01          |
| 8.91% MAHARASHTRA SDL 05/09/2022                  | 2.96          |
| 6.57% GOI 05/12/2033                              | 2.45          |
| 7.95% GOI 28/08/2032                              | 1.81          |
| 7.26% GOI 14/01/2029                              | 0.69          |
| 8.15% GOI 11/06/2022                              | 0.53          |
| 6.99% NHAI LTD 28/05/2035                         | 6.13          |
| 8.24% PGC LTD 14/02/2029                          | 4.67          |
| 9.3% INDIA INFRADEBT LTD 05/01/2024               | 4.49          |
| 8.24% NABARD 22/03/2029                           | 3.58          |
| 7.25% HOUSING DEVELOPMENT FINANCE CORP 17/06/2030 | 3.36          |
| 8.35% IRFC LTD 13/03/2029                         | 2.69          |
| 7.5% IRFC LTD 09/09/2029                          | 2.55          |
| 7.95% HDFC BANK LTD 21/09/2026                    | 2.27          |
| 8.7% LIC HOUSING FINANCE 23/03/2029               | 1.82          |
| 8.05% HOUSING DEVELOPMENT FINANCE CORP 22/10/2029 | 1.76          |
| Others                                            | 14.28         |
| <b>Money Market/Cash</b>                          | <b>5.99</b>   |
| <b>Total</b>                                      | <b>100.00</b> |

## Asset Class ( % To Fund)

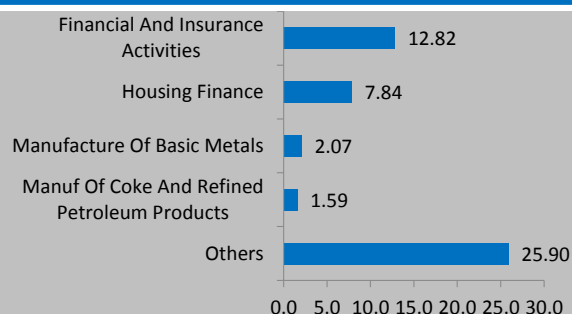
| Asset Class       | AUM (In Rs. Lakhs) | Exposure (%) |
|-------------------|--------------------|--------------|
| Equity            | 181.20             | 2.87         |
| Debt              | 5753.51            | 91.14        |
| Money Market/Cash | 378.30             | 5.99         |
| <b>Total</b>      | <b>6313.01</b>     | <b>100</b>   |

## Asset Allocation(%)

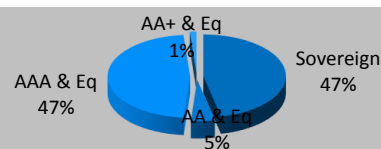
| Instrument        | Asset Mix (F&U) | Actual |
|-------------------|-----------------|--------|
| Equity            | 0 - 25          | 2.87   |
| Debt              | 55 - 100        | 91.14  |
| Money Market/Cash | 0 - 20          | 5.99   |

## Sector Allocation

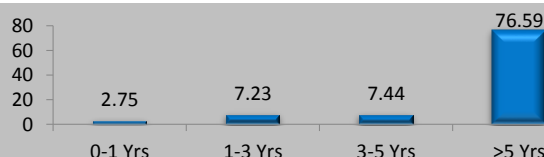
## % To Fund



## Debt Ratings Profile



## Debt Maturity Profile (% To Fund)



**Other Funds Managed By fund Manager:** Build N Protect Fund Series 1, Safe Money Fund, Safe Money Pension Fund, Save N Grow Money Fund, Save N Grow Money Pension Fund, Steady Money Fund, Steady Money Pension Fund, True Wealth Fund, Group Debt Fund, Group Balance Fund.

# Group Debt Fund

ULGF00303/08/17GROUPDEBTF130

**Investment Objective:** To produce better risk adjusted return than the benchmark with priority being given to total return.

## Fund Performance(%)

|           | 1 Month | 6 Month | 1 Year | 2 Year | 3 Year | SI   |
|-----------|---------|---------|--------|--------|--------|------|
| Fund      | 1.16    | 8.89    | 11.85  | 12.47  | --     | 9.02 |
| Benchmark | 1.40    | 8.67    | 12.29  | 12.50  | 8.71   | 8.58 |

Benchmark: CRISIL Composite Bond Fund Index, \*Inception Date- 03 Aug 2017, <1yr ABS & >=1yr CAGR

## NAV

12.9502

## Modified Duration

5.39

| Security Name                                  | % To Fund     |
|------------------------------------------------|---------------|
| <b>Debt</b>                                    | <b>97.31</b>  |
| 6.18% GOI 04/11/2024                           | 10.76         |
| 6.35% GOI 23/12/2024                           | 8.25          |
| 7.26% GOI 14/01/2029                           | 6.72          |
| 7.16% GOI 20/09/2050                           | 5.82          |
| 7.95% GOI 28/08/2032                           | 3.81          |
| 7.27% GOI 08/04/2026                           | 3.53          |
| 7.32% GOI 28/01/2024                           | 2.58          |
| 6.45% GOI 07/10/2029                           | 2.47          |
| 6.57% GOI 05/12/2033                           | 2.46          |
| 7.17% GOI 08/01/2028                           | 2.39          |
| 7.6% FOOD CORPORATION OF INDIA 09/01/2030      | 7.74          |
| 8.27% NHAI LTD 28/03/2029                      | 5.35          |
| 7.6% AXIS BANK LTD 20/10/2023                  | 5.14          |
| 7.5% IRFC LTD 09/09/2029                       | 5.12          |
| 10.25% RELIANCE GAS TRANS INFRA LTD 22/08/2021 | 5.06          |
| 9.55% HINDALCO INDUSTRIES LTD 27/06/2022       | 3.60          |
| 8.37% REC LTD 07/12/2028                       | 3.26          |
| 8.65% RELIANCE INDUSTRIES LTD 11/12/2028       | 2.76          |
| 8.24% PGC LTD 14/02/2029                       | 2.70          |
| 6.99% NHAI LTD 28/05/2035                      | 1.50          |
| Others                                         | 6.28          |
| <b>Money Market/Cash</b>                       | <b>2.69</b>   |
| <b>Total</b>                                   | <b>100.00</b> |

## Asset Class ( % To Fund)

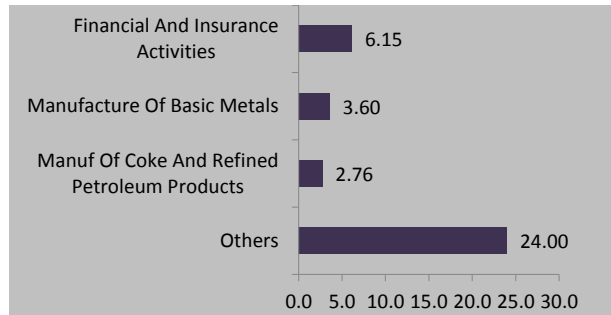
| Asset Class       | AUM (In Rs. Lakhs) | Exposure (%) |
|-------------------|--------------------|--------------|
| Equity            | --                 | --           |
| Debt              | 2040.20            | 97.31        |
| Money Market/Cash | 56.40              | 2.69         |
| <b>Total</b>      | <b>2096.60</b>     | <b>100</b>   |

## Asset Allocation(%)

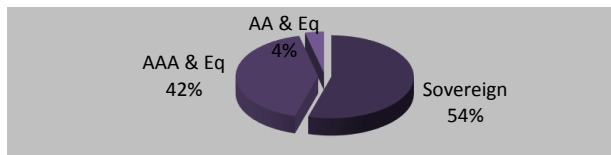
| Instrument        | Asset Mix (F&U) | Actual |
|-------------------|-----------------|--------|
| Equity            | -               | --     |
| Debt              | 60 - 100        | 97.31  |
| Money Market/Cash | 0 - 40          | 2.69   |

## Sector Allocation

## % To Fund



## Debt Ratings Profile



## Debt Maturity Profile (% To Fund)



Name of Fund Manager- Sandeep Nanda

**Other Funds Managed By fund Manager:** Build N Protect Fund Series 1, Safe Money Fund, Safe Money Pension Fund, Save N Grow Money Fund, Save N Grow Money Pension Fund, Steady Money Fund, Steady Money Pension Fund, True Wealth Fund, Stability Plus Money Fund, Group Balance Fund.

# Group Balance Fund

ULGF00203/08/17GROUPBALDF130

**Investment Objective:** To produce better risk adjusted return than the benchmark with priority being given to total return.

## Fund Performance(%)

|           | 1 Month | 6 Month | 1 Year | 2 Year | 3 Year | SI   |
|-----------|---------|---------|--------|--------|--------|------|
| Fund      | 0.20    | 1.28    | 3.32   | --     | --     | 3.76 |
| Benchmark | 3.93    | 1.55    | 6.77   | 6.08   | 5.92   | 8.61 |

Benchmark: Nifty 100=45%, Crisil Composite Bond Fund Index=55%,\*Inception Date- 27 Feb 2019, <1yr ABS & >=1yr CAGR

## NAV

10.5403

## Modified Duration

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| Security Name     | % To Fund     |
|-------------------|---------------|
| Money Market/Cash | 100.00        |
| <b>Total</b>      | <b>100.00</b> |

## Asset Class ( % To Fund)

| Asset Class       | AUM (In Rs. Lakhs) | Exposure (%) |
|-------------------|--------------------|--------------|
| Equity            | --                 | --           |
| Debt              | --                 | --           |
| Money Market/Cash | 1.16               | 100.00       |
| <b>Total</b>      | <b>1.16</b>        | <b>100</b>   |

## Asset Allocation(%)

| Instrument        | Asset Mix (F&U) | Actual |
|-------------------|-----------------|--------|
| Equity            | 25 - 60         | --     |
| Debt              | 30 - 75         | --     |
| Money Market/Cash | 0 - 40          | 100.00 |

Name of Fund Manager- Sandeep Nanda

**Other Funds Managed By fund Manager:** Build N Protect Fund Series 1, Safe Money Fund, Safe Money Pension Fund, Save N Grow Money Fund, Save N Grow Money Pension Fund, Steady Money Fund, Steady Money Pension Fund, True Wealth Fund, Stability Plus Money Fund, Group Debt Fund.

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