

Investment
newsletter
**September
2017**



Grow Money Fund

ULIF00221/08/2006EGROWMONEY130

Investment Objective: To provide long term capital appreciation by investing across a diversified high quality equity portfolio.

Fund Performance

	1 Month	6 Months	1 year	2 years	3 years	Since Inception
Fund	-0.99	11.89	19.31	15.73	13.25	12.40
Benchmark	-1.39	7.15	14.70	12.11	8.66	10.79

Benchmark: Nifty 100,*Inception Date- 24 Aug 2006, <1yr ABS & >=1yr CAGR

NAV

36.6443

Modified Duration

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Security Name

% To Fund

	91.77
HDFC BANK LTD	6.48
RELIANCE INDUSTRIES LTD	6.16
MARUTI UDYOG LTD	5.38
VEDANTA LIMITED	5.08
INDUSIND BANK LTD	4.88
HDFC LTD	4.01
EICHER MOTORS LTD	3.74
ITC LTD	3.64
LARSEN & TOUBRO LTD	3.14
INFOSYS TECHNOLOGIES LTD	2.16
OTHERS	47.10
Money Market/Cash	8.23
Total	100.00

Name of Fund Manager - Amit Sureka

Other Funds Managed By fund Manager: Build India Fund, Build India Pension Fund, Grow Money Pension Fund, Grow Money Pension Plus, Grow Money Plus.

Asset Class Wise Exposure

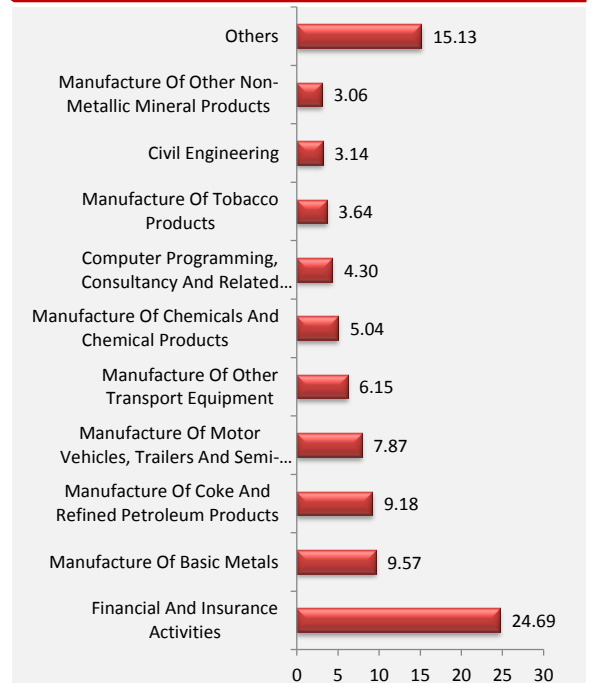
Asset Class	AUM	Exposure (%)
Equity	33437.10	91.77
Govt Securities	--	--
Corporate Bond	--	--
Money Market/Cash	2997.83	8.23
Total	36434.91	100

Asset Allocation

Instrument	Asset Mix (F&U)	Actual
Equity	80 - 100	91.77
Govt Securities	-	--
Corporate Bond	-	--
Money Market/Cash	0 - 40	8.23

Sector Allocation

% To Fund



Growth Opportunities Pension Fund

ULIF00814/12/2008EGRWTHOPRP130

Investment Objective: To provide long term capital appreciation by investing in stocks across all market capitalization ranges (Large, Mid or small)

Fund Performance

	1 Month	6 Months	1 year	2 years	3 years	Since Inception
Fund	-0.61	12.62	21.58	16.45	15.07	18.65
Benchmark	-1.09	7.57	16.30	13.73	10.25	16.56

Benchmark: Nifty 500,*Inception Date- 10 Dec 2008, <1yr ABS & >=1yr CAGR

NAV

45.0695

Modified Duration

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Security Name

% To Fund

	98.18
MARUTI UDYOG LTD	6.60
RELIANCE INDUSTRIES LTD	5.22
VEDANTA LIMITED	4.36
INDUSIND BANK LTD	4.05
HDFC BANK LTD	3.79
EICHER MOTORS LTD	2.76
YES BANK LTD	2.55
HERO HONDA MOTORS LTD	2.46
INDIAN OIL CORP LTD	2.19
TATA STEEL LTD	2.15
OTHERS	62.06
Money Market/Cash	1.82
Total	100.00

Name of Fund Manager - Ajit Motwani

Other Funds Managed By fund Manager: Growth Opportunities Plus, Growth Opportunities, Growth Opportunities Pension Plus.

Asset Class Wise Exposure

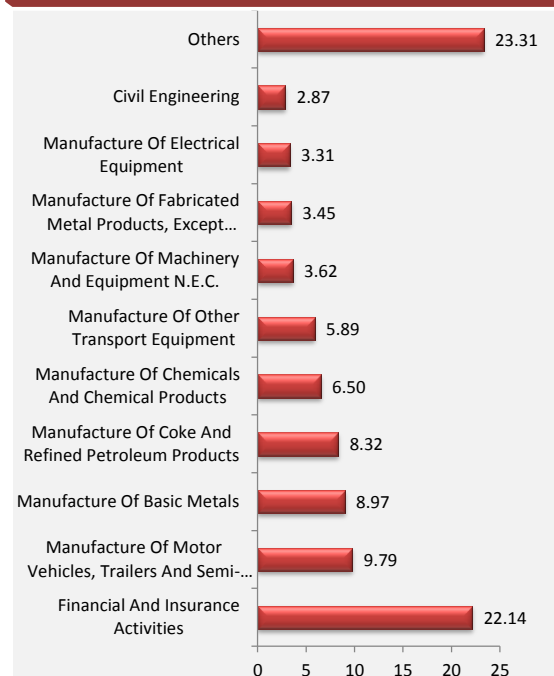
Asset Class	AUM	Exposure (%)
Equity	665.79	98.18
Govt Securities	--	--
Corporate Bond	--	--
Money Market/Cash	12.34	1.82
Total	678.13	100

Asset Allocation

Instrument	Asset Mix (F&U)	Actual
Equity	80 - 100	98.18
Govt Securities	-	--
Corporate Bond	-	--
Money Market/Cash	0 - 40	1.82

Sector Allocation

% To Fund



Grow Money Pension Fund

ULIF00526/12/2007EGROWMONYP130

Investment Objective: To provide long term capital appreciation by investing across a diversified high quality equity portfolio.

Fund Performance

	1 Month	6 Months	1 year	2 years	3 years	Since Inception
Fund	-1.01	11.78	19.69	16.07	13.15	7.50
Benchmark	-1.39	7.15	14.70	12.11	8.66	5.32

Benchmark: Nifty 100,*Inception Date- 03 Jan 2008, <1yr ABS & >=1yr CAGR

NAV

20.2296

Modified Duration

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Security Name

% To Fund

	92.67
RELiance INDUSTRIES LTD	6.18
HDFC BANK LTD	6.06
MARUTI UDYOG LTD	5.29
VEDANTA LIMITED	5.03
INDUSIND BANK LTD	4.28
HDFC LTD	3.94
ITC LTD	3.67
EICHER MOTORS LTD	3.58
LARSEN & TOUBRO LTD	3.22
INFOSYS TECHNOLOGIES LTD	2.21
OTHERS	49.21
Money Market/Cash	7.33
Total	100.00

Name of Fund Manager - Amit Sureka

Other Funds Managed By fund Manager: Build India Fund,
Build India Pension Fund,Grow Money Fund,
Grow Money Pension Plus,Grow Money Plus.

Asset Class Wise Exposure

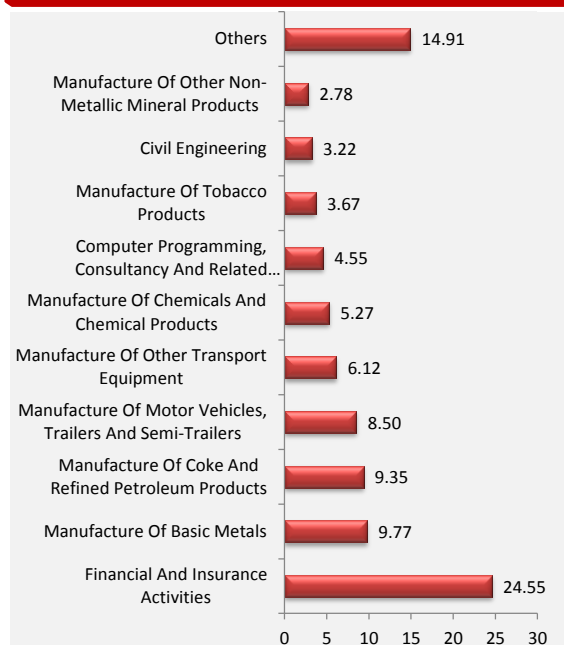
Asset Class	AUM	Exposure (%)
Equity	5239.72	92.67
Govt Securities	--	--
Corporate Bond	--	--
Money Market/Cash	414.30	7.33
Total	5654.02	100

Asset Allocation

Instrument	Asset Mix (F&U)	Actual
Equity	80 - 100	92.67
Govt Securities	-	--
Corporate Bond	-	--
Money Market/Cash	0 - 40	7.33

Sector Allocation

% To Fund



Grow Money Pension Plus Fund

ULIF01501/01/2010EGRMONYPLP130

Investment Objective: To provide long term capital appreciation by investing across a diversified high quality equity portfolio.

Fund Performance

	1 Month	6 Months	1 year	2 years	3 years	Since Inception
Fund	-0.95	12.26	20.27	16.37	13.85	12.10
Benchmark	-1.39	7.15	14.70	12.11	8.66	9.75

Benchmark: Nifty 100,*Inception Date- 22 Dec 2009, <1yr ABS & >=1yr CAGR

NAV	Modified Duration
24.3160	--

Security Name	% To Fund
	91.11
HDFC BANK LTD	6.18
RELIANCE INDUSTRIES LTD	6.04
VEDANTA LIMITED	5.39
INDUSIND BANK LTD	5.03
MARUTI UDYOG LTD	4.94
HDFC LTD	3.62
EICHER MOTORS LTD	3.51
LARSEN & TOUBRO LTD	3.44
ITC LTD	3.27
BAJAJFINLTD	2.26
OTHERS	47.42
Money Market/Cash	8.89
Total	100.00

Name of Fund Manager

Other Funds Managed By fund Manager: Build India Fund, Build India Pension Fund, Grow Money Fund, Grow Money Pension Fund, Grow Money Plus.

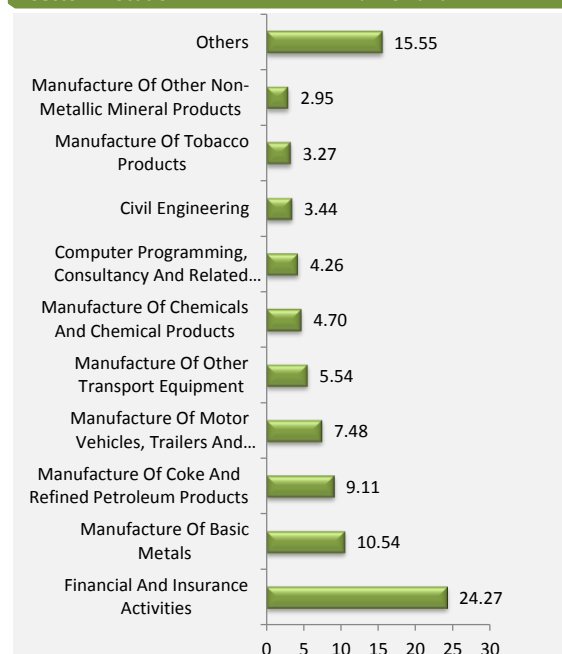
Asset Class Wise Exposure

Asset Class	AUM	Exposure (%)
Equity	2184.64	91.11
Govt Securities	--	--
Corporate Bond	--	--
Money Market/Cash	213.23	8.89
Total	2397.88	100

Asset Allocation

Instrument	Asset Mix (F&U)	Actual
Equity	80 - 100	91.11
Govt Securities	-	--
Corporate Bond	-	--
Money Market/Cash	0 - 40	8.89

Sector Allocation % To Fund



Growth Opportunities Fund

ULIF00708/12/2008EGROWTHOPR130

Investment Objective: To provide long term capital appreciation by investing in stocks across all market capitalization ranges (Large, Mid or small).

Fund Performance

	1 Month	6 Months	1 year	2 years	3 years	Since Inception
Fund	-0.68	12.22	20.26	15.56	14.84	19.04
Benchmark	-1.09	7.57	16.30	13.73	10.25	16.65

Benchmark: Nifty 500, *Inception Date- 10 Dec 2008, <1yr ABS & >=1yr CAGR

NAV

46.4323

Modified Duration

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Security Name

% To Fund

	96.33
MARUTI UDYOG LTD	6.29
RELIANCE INDUSTRIES LTD	5.10
HDFC BANK LTD	4.56
INDUSIND BANK LTD	4.53
VEDANTA LIMITED	4.45
EICHER MOTORS LTD	2.76
YES BANK LTD	2.75
HDFC LTD	2.43
LARSEN & TOUBRO LTD	2.17
INDIAN OIL CORP LTD	2.07
OTHERS	59.20
Money Market/Cash	3.67
Total	100.00

Name of Fund Manager - Ajit Motwani

Other Funds Managed By fund Manager: Growth Opportunities Plus, Growth Opportunities Pension Fund, Growth Opportunities Pension Plus.

Asset Class Wise Exposure

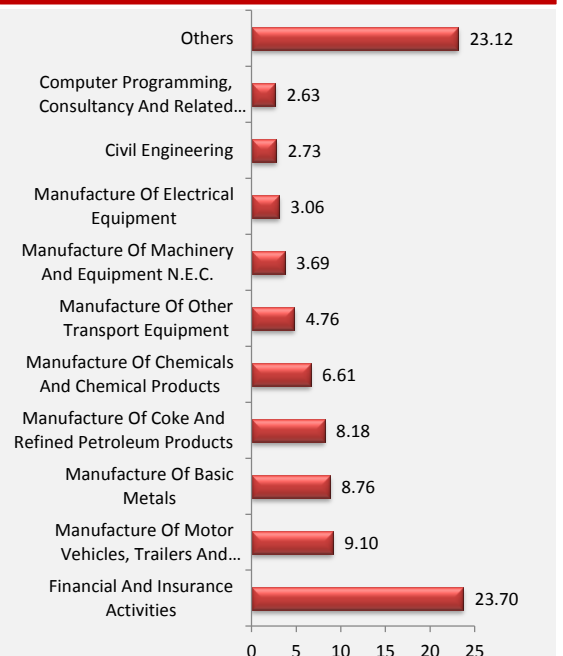
Asset Class	AUM	Exposure (%)
Equity	4460.13	96.33
Govt Securities	--	--
Corporate Bond	--	--
Money Market/Cash	170.00	3.67
Total	4630.13	100

Asset Allocation

Instrument	Asset Mix (F&U)	Actual
Equity	80 - 100	96.33
Govt Securities	-	--
Corporate Bond	-	--
Money Market/Cash	0 - 40	3.67

Sector Allocation

% To Fund



Growth Opportunities Plus Fund

ULIF01614/12/2009EGRWTHOPPL130

Investment Objective: To provide long term capital appreciation by investing in stocks across all market capitalization ranges (Large, Mid or small).

Fund Performance

	1 Month	6 Months	1 year	2 years	3 years	Since Inception
Fund	-0.84	12.20	20.80	15.93	14.82	12.71
Benchmark	-1.09	7.57	16.30	13.73	10.25	9.31

Benchmark: Nifty 500,*Inception Date- 29 Dec 2009, <1yr ABS & >=1yr CAGR

NAV

25.3061

Modified Duration

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Security Name

% To Fund

	96.18
MARUTI UDYOG LTD	6.59
RELIANCE INDUSTRIES LTD	5.08
HDFC BANK LTD	4.58
INDUSIND BANK LTD	4.43
VEDANTA LIMITED	4.24
YES BANK LTD	2.69
EICHER MOTORS LTD	2.68
ITC LTD	2.38
HDFC LTD	2.37
LARSEN & TOUBRO LTD	2.02
OTHERS	59.14
Money Market/Cash	3.82
Total	100.00

Name of Fund Manager - Ajit Motwani

Other Funds Managed By fund Manager: Growth Opportunities, Growth Opportunities Pension Fund, Growth Opportunities Pension Plus.

Asset Class Wise Exposure

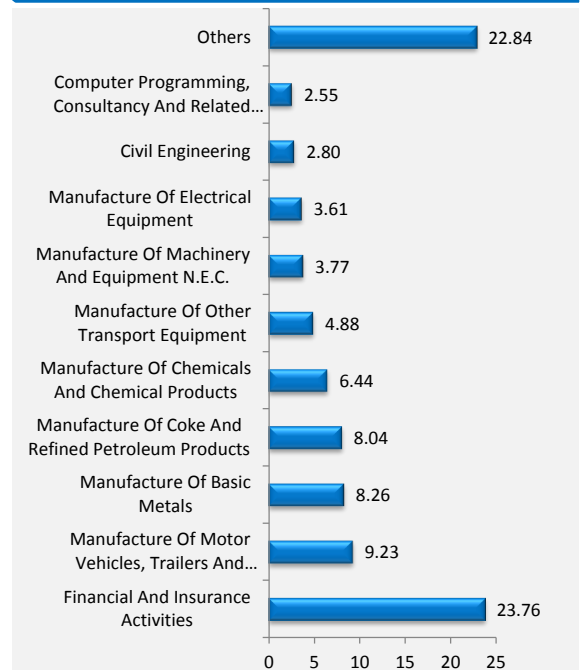
Asset Class	AUM	Exposure (%)
Equity	19493.10	96.18
Govt Securities	--	--
Corporate Bond	--	--
Money Market/Cash	773.76	3.82
Total	20266.88	100

Asset Allocation

Instrument	Asset Mix (F&U)	Actual
Equity	80 - 100	96.18
Govt Securities	-	--
Corporate Bond	-	--
Money Market/Cash	0 - 40	3.82

Sector Allocation

% To Fund



Grow Money Plus Fund

ULIF01214/12/2009EGROMONYPL130

Investment Objective: To provide long term capital appreciation by investing across a diversified high quality equity portfolio.

Fund Performance

	1 Month	6 Months	1 year	2 years	3 years	Since Inception
Fund	-0.97	12.23	20.30	16.39	13.84	12.21
Benchmark	-1.39	7.15	14.70	12.11	8.66	9.42

Benchmark: Nifty 100,*Inception Date- 14 Dec 2009, <1yr ABS & >=1yr CAGR

NAV	Modified Duration
24.5581	--

Security Name	% To Fund
	92.75
HDFC BANK LTD	6.50
RELIANCE INDUSTRIES LTD	6.02
MARUTI UDYOG LTD	5.89
VEDANTA LIMITED	5.45
INDUSIND BANK LTD	4.82
HDFC LTD	3.90
EICHER MOTORS LTD	3.67
ITC LTD	3.47
LARSEN & TOUBRO LTD	3.22
INFOSYS TECHNOLOGIES LTD	2.22
OTHERS	47.59
Money Market/Cash	7.25
Total	100.00

Name of Fund Manager - Amit Sureka

Other Funds Managed By fund Manager: Build India Fund, Build India Pension Fund, Grow Money Fund, Grow Money Pension Fund, Grow Money Pension Plus.

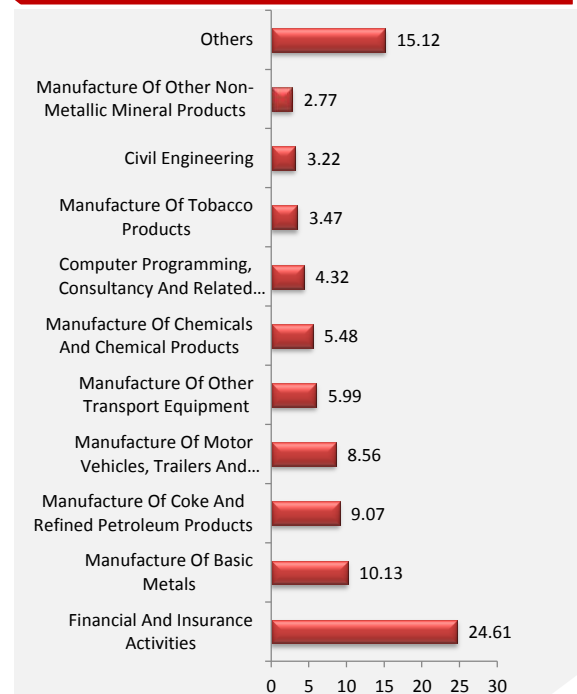
Asset Class Wise Exposure

Asset Class	AUM	Exposure (%)
Equity	12439.80	92.75
Govt Securities	--	--
Corporate Bond	--	--
Money Market/Cash	973.10	7.25
Total	13412.92	100

Asset Allocation

Instrument	Asset Mix (F&U)	Actual
Equity	80 - 100	92.75
Govt Securities	-	--
Corporate Bond	-	--
Money Market/Cash	0 - 40	7.25

Sector Allocation



Growth Opportunities Pension Plus Fund

ULIF01801/01/2010EGRWTHOPLP130

Investment Objective: To provide long term capital appreciation by investing in stocks across all market capitalization ranges (Large, Mid or small).

Fund Performance

	1 Month	6 Months	1 year	2 years	3 years	Since Inception
Fund	-0.65	12.82	21.26	16.26	15.28	13.57
Benchmark	-1.09	7.57	16.30	13.73	10.25	9.51

Benchmark: Nifty 500, *Inception Date- 25 Jan 2010, <1yr ABS & >=1yr CAGR

NAV

26.5824

Modified Duration

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Security Name

% to Fund

	96.10
MARUTI UDYOG LTD	6.08
RELIANCE INDUSTRIES LTD	5.09
HDFC BANK LTD	4.98
INDUSIND BANK LTD	4.58
VEDANTA LIMITED	4.24
YES BANK LTD	2.77
EICHER MOTORS LTD	2.68
LARSEN & TOUBRO LTD	2.58
KOTAK MAHINDRA BANK LTD	2.41
HDFC LTD	2.21
OTHERS	58.48
Money Market/Cash	3.90
Total	100.00

Name of Fund Manager - Ajit Motwani

Other Funds Managed By fund Manager: Growth Opportunities, Growth Opportunities Pension Fund, Growth Opportunities Plus.

Asset Class Wise Exposure

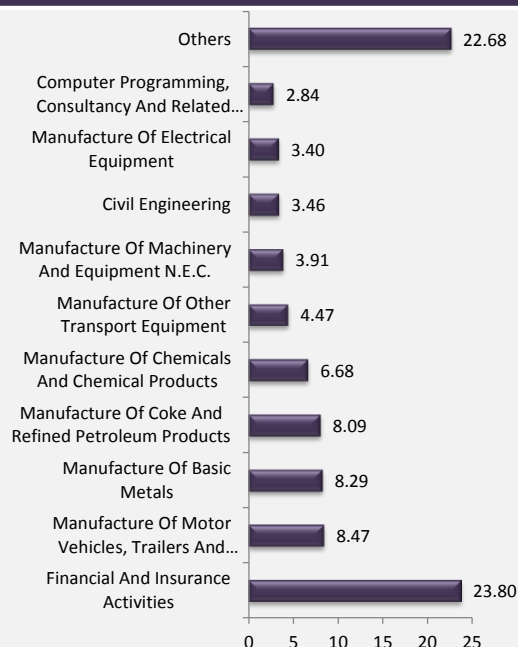
Asset Class	AUM	Exposure (%)
Equity	3509.23	96.10
Govt Securities	--	--
Corporate Bond	--	--
Money Market/Cash	142.27	3.90
Total	3651.50	100

Asset Allocation

Instrument	Asset Mix (F&U)	Actual
Equity	80 - 100	96.10
Govt Securities	-	--
Corporate Bond	-	--
Money Market/Cash	0 - 40	3.90

Sector Allocation

% To Fund



Build India Pension Fund

ULIF01704/01/2010EBUILDINDP130

Investment Objective: To provide long term capital appreciation, through exposure to equity investments in Infrastructure and allied sectors, and by diversifying investments across various sub-sectors of the infrastructure sector.

Fund Performance

	1 Month	6 Months	1 year	2 years	3 years	Since Inception
Fund	-1.12	10.91	20.36	16.06	13.77	10.27
Benchmark	-1.39	7.15	14.70	12.11	8.66	9.03

Benchmark: Nifty 100,*Inception Date- 18 Jan 2010, <1yr ABS & >=1yr CAGR

NAV

21.2401

Modified Duration

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Security Name

% To Fund

	96.29
HDFC BANK LTD	6.73
RELIANCE INDUSTRIES LTD	6.66
VEDANTA LIMITED	5.55
MARUTI UDYOG LTD	5.00
INDUSIND BANK LTD	4.49
LARSEN & TOUBRO LTD	3.46
EICHER MOTORS LTD	2.97
ICICI BANK LTD	2.79
HDFC LTD	2.71
INDIAN OIL CORP LTD	2.45
OTHERS	53.48
Money Market/Cash	3.71
Total	100.00

Name of Fund Manager - Amit Sureka

Other Funds Managed By fund Manager: Build India Fund, Grow Money Fund, Grow Money Pension Fund, Grow Money Pension Plus, Grow Money Plus.

Asset Class Wise Exposure

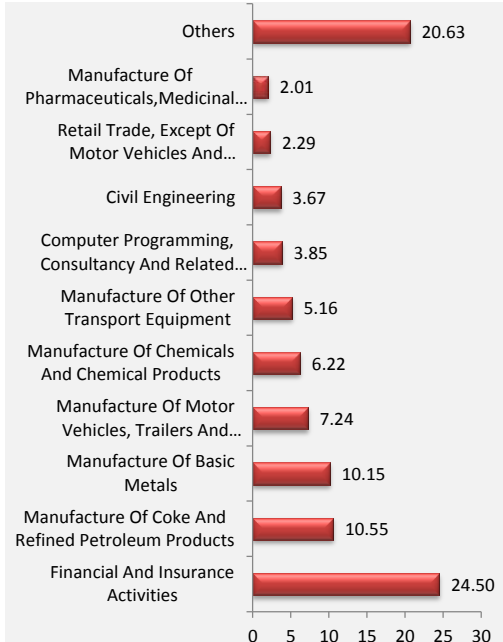
Asset Class	AUM	Exposure (%)
Equity	1132.33	96.29
Govt Securities	--	--
Corporate Bond	--	--
Money Market/Cash	43.69	3.71
Total	1176.02	100

Asset Allocation

Instrument	Asset Mix (F&U)	Actual
Equity	80 - 100	96.29
Govt Securities	-	--
Corporate Bond	0 - 20	--
Money Market/Cash	0 - 20	3.71

Sector Allocation

% To Fund



Build India Fund

ULIF01909/02/2010EBUILDINDA130

Investment Objective: To provide long term capital appreciation, through exposure to equity investments in Infrastructure and allied sectors, and by diversifying investments across various sub-sectors of the infrastructure sector.

Fund Performance

	1 Month	6 Months	1 year	2 years	3 years	Since Inception
Fund	-1.32	10.58	20.65	16.23	13.82	11.55
Benchmark	-1.39	7.15	14.70	12.11	8.66	10.43

Benchmark: Nifty 100,*Inception Date- 15 Feb 2010, <1yr ABS & >=1yr CAGR

NAV	Modified Duration
23.0225	--

Security Name

% To Fund

	96.62
RELIANCE INDUSTRIES LTD	6.98
HDFC BANK LTD	6.72
VEDANTA LIMITED	5.45
MARUTI UDYOG LTD	4.99
INDUSIND BANK LTD	4.48
LARSEN & TOUBRO LTD	3.50
HDFC LTD	2.92
INDIAN OIL CORP LTD	2.65
ICICI BANK LTD	2.45
ITC LTD	2.41
OTHERS	54.07
Money Market/Cash	3.38
Total	100.00

Name of Fund Manager - Amit Sureka

Other Funds Managed By fund Manager: Build India Pension Fund, Grow Money Fund, Grow Money Pension Fund, Grow Money Pension Plus, Grow Money Plus.

Asset Class Wise Exposure

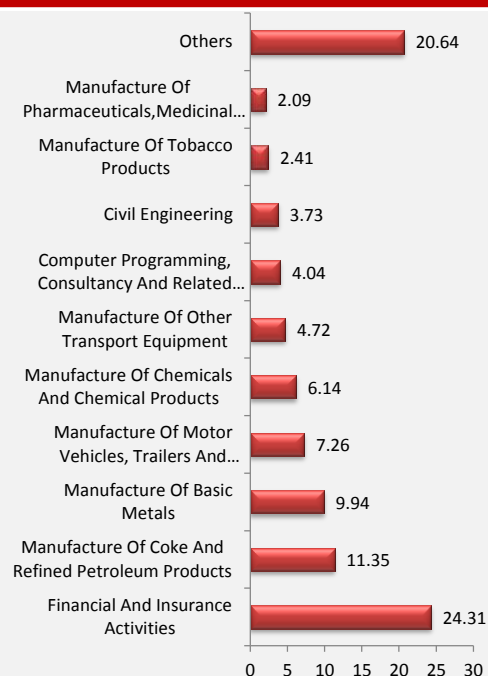
Asset Class	AUM	Exposure (%)
Equity	2906.77	96.62
Govt Securities	--	--
Corporate Bond	--	--
Money Market/Cash	101.76	3.38
Total	3008.53	100

Asset Allocation

Instrument	Asset Mix (F&U)	Actual
Equity	80 - 100	96.62
Govt Securities	-	--
Corporate Bond	0 - 20	--
Money Market/Cash	0 - 20	3.38

Sector Allocation

% To Fund



Save and Grow Money Fund

ULIF00121/08/2006BSAVENGROW130

Investment Objective: To provide steady accumulation of income in medium to long term by investing in high quality debt papers and government securities and a limited opportunity of capital appreciation. This would be more of a defensively managed fund.

Fund Performance

	1 Month	6 Months	1 year	2 years	3 years	Since Inception
Fund	0.00	8.34	14.34	12.36	11.82	10.17
Benchmark	-0.60	5.65	10.98	10.78	9.75	9.16

Benchmark: Nifty 100=45%, Crisil Composite Bond Fund Index=55%,*Inception Date- 21 Aug 2006, <1yr ABS & >=1yr CAGR

NAV

29.3386

Modified Duration

5.50

Security Name	% to Fund
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Equity 46.71

VEDANTA LIMITED	3.65
Indusind Bank Ltd	3.62
AVENUE SUPERMARTS LIMITED	2.69
RELIANCE INDUSTRIES LTD	2.67
MARUTI UDYOG LTD	2.10
HDFC Bank Ltd	1.98
ITC LTD	1.59
LARSEN & TOUBRO LTD	1.50
Yes Bank Ltd	1.42
HDFC LTD	1.41
Others	24.10

Govt Securities 25.11

8.15% GOI 2026	6.38
6.68% GOI 2031	5.13
7.59% GOI 2029	3.84
8.6% GOI 2028	2.06
7.35% GOI 2024	1.86
8.3% GOI 2040	1.82
8.08% GOI 2022	1.05
7.8% GOI 2021	1.01
7.16% GOI 2023	0.96
8.13% GOI 2022	0.39
Others	0.62

Corporate Bond 20.50

9.55% HINDALCO 27/06/2022	4.34
10.25% RGTIL 22/08/2021	3.78
9.6% EXIM 07/02/2024	3.66
7.59% PNB HOUSING FINANCE LTD 27/07/2022	3.49
7.6% Axis Bank Ltd 20/10/2023	1.82
10.4% RPT LTD 18/07/2021	1.32
9.6% HDB Fin Services Ltd 22/03/2023	1.15
12% INDIANFOLINEFINSER 30/09/2018	0.93
9.5% SBI 04/11/2020	0.02

Money Market/Cash 7.68

Total 100

Asset Class (% To Fund)

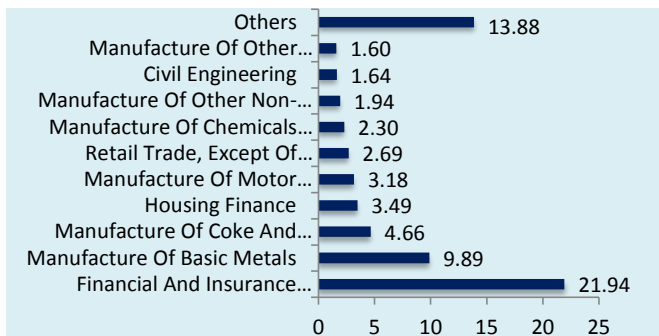
Asset Class	AUM	Exposure (%)
Equity	3134.71	46.71
Govt Securities	1684.77	25.11
Corporate Bond	1375.82	20.50
Money Market/Cash	515.43	7.68
Total	6710.73	100

Asset Allocation

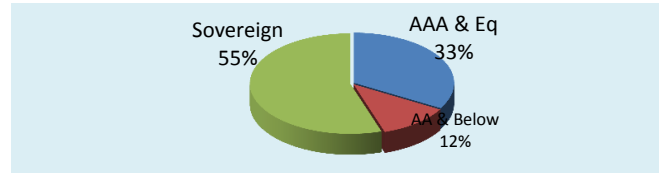
Instrument	Asset Mix (F&U)	Actual
Equity	0 - 60	46.71
Govt Securities	0 - 40	25.11
Corporate Bond	0 - 50	20.50
Money Market/Cash	0 - 40	7.68

Sector Allocation

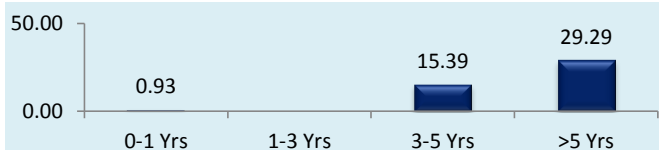
% To Fund



Debt Ratings Profile



Debt Maturity Profile (%To Fund)



Name of Fund Manager - Sandeep Nanda

Other Funds Managed By fund Manager: Build N Protect Fund Series 1, Safe Money Fund, Safe Money Pension Fund, Save N Grow Money Pension Fund, Steady Money Fund, Steady Money Pension Fund, True Wealth Fund

Save and Grow Money Pension Fund

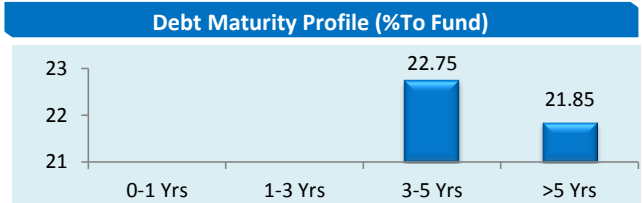
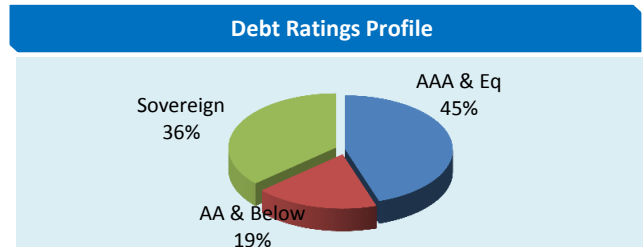
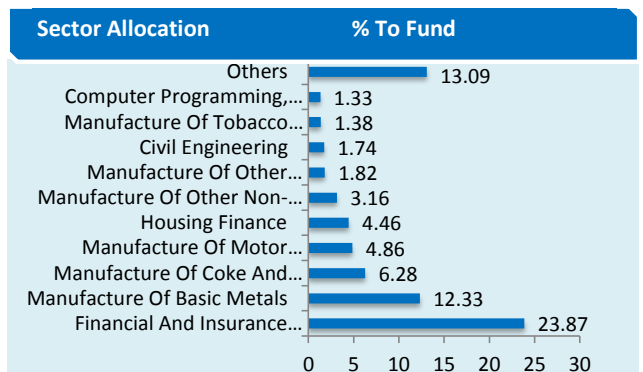
ULIF00426/12/2007BSNGROWPEN130

Investment Objective: To provide steady accumulation of income in medium to long term by investing in high quality debt papers and government securities and a limited opportunity of capital appreciation. This would be more of a defensively managed fund.

Fund Performance						
	1 Month	6 Months	1 year	2 years	3 years	SI
Fund	-0.40	7.51	13.05	11.59	11.72	9.09
Benchmark	-0.60	5.65	10.98	10.78	9.75	6.12
Benchmark: Nifty 100=45%, Crisil Composite Bond Fund Index=55%,*Inception Date- 03 Jan 2008, <1yr ABS & >=1yr CAGR						
NAV				Modified Duration		
23.3434				4.87		
Security Name				% to Fund		
Equity				46.01		
Indusind Bank Ltd				3.98		
MARUTI UDYOG LTD				3.40		
RELIANCE INDUSTRIES LTD				2.90		
Kotak Mahindra Bank Ltd				2.52		
HDFC Bank Ltd				2.37		
Shree Cement Ltd				2.04		
HDFC LTD				1.98		
Hindustan Petroleum Corp Ltd				1.89		
VEDANTA LIMITED				1.89		
LARSEN & TOUBRO LTD				1.74		
Others				21.31		
Govt Securities				16.29		
8.15% GOI 2026				4.96		
8.6% GOI 2028				3.88		
6.97% GOI 2026				2.68		
8.3% GOI 2040				2.19		
8.13% GOI 2022				1.45		
7.35% GOI 2024				0.90		
8.2% GOI 2025				0.24		
Corporate Bond				28.31		
9.55% HINDALCO 27/06/2022				8.28		
10.25% RGTIL 22/08/2021				6.04		
7.59% PNB HOUSING FINANCE LIMITED 27/07/2022				4.46		
9.6% EXIM 07/02/2024				3.67		
7.6% Axis Bank Ltd 20/10/2023				3.34		
10.4% RPT LTD 18/07/2021				2.42		
9.5% SBI 04/11/2020				0.09		
Money Market/Cash				9.39		
Total				100.00		

Asset Class (% To Fund)		
Asset Class	AUM	Exposure (%)
Equity	419.76	46.01
Govt Securities	148.61	16.29
Corporate Bond	258.24	28.31
Money Market/Cash	85.63	9.39
Total	912.24	100

Asset Allocation		
Instrument	Asset Mix (F&U)	Actual
Equity	0 - 60	46.01
Govt Securities	0 - 40	16.29
Corporate Bond	0 - 50	28.31
Money Market/Cash	0 - 40	9.39



Name of Fund Manager - Sandeep Nanda

Other Funds Managed By fund Manager: Build N Protect Fund Series 1, Safe Money Fund, Safe Money Pension Fund, Save N Grow Money Fund, Steady Money Fund, Steady Money Pension Fund, True Wealth Fund

True Wealth Fund

ULIF02104/10/2010BTRUEWLTHG130

Investment Objective: To provide the highest daily NAV guarantee during the tracking period, subject to a minimum NAV of Rs. 12, at maturity by investing in a mix of fixed income securities, money market instruments and diversified high quality equities in such a manner so as to meet the highest NAV guarantee on maturity. We would also use equity and fixed income derivatives as permitted by IRDA from time to time.

Fund Performance

	1 Month	6 Months	1 year	2 years	3 years	SI
Fund	0.27	6.10	8.76	9.48	8.81	2.53
Benchmark	--	--	--	--	--	--

*Inception Date- 11 Oct 2010, <1yr ABS & >=1yr CAGR

NAV	Modified Duration
11.9063	3.19

Security Name	% To Fund
Equity	29.85
MARUTI UDYOG LTD	4.94
Yes Bank Ltd	3.85
Power Grid Corp Ltd	3.05
Indusind Bank Ltd	2.95
HDFC Bank Ltd	2.05
Bajaj Finserv Limited	1.33
VETO SWITCHGEARS AND CABLES LTD	1.04
VEDANTA LIMITED	0.91
BHARTI INFRATEL LIMITED	0.82
RELIANCE INDUSTRIES LTD	0.81
Others	8.11
Govt Securities	68.65
8.12% GOI 2020	19.19
8.79% MAH SDL 2021	16.51
8.91% MAH SDL 2022	5.53
8.94% GUJ SDL 2022	5.51
8.15% GOI 2022	5.45
8.6% MAH SDL 2021	5.45
8.27% GOI 2020	4.18
8.79% GOI 2021	2.61
7.8% GOI 2020	2.34
7.8% GOI 2021	1.82
Others	0.05
Money Market/Cash	1.50
Total	100

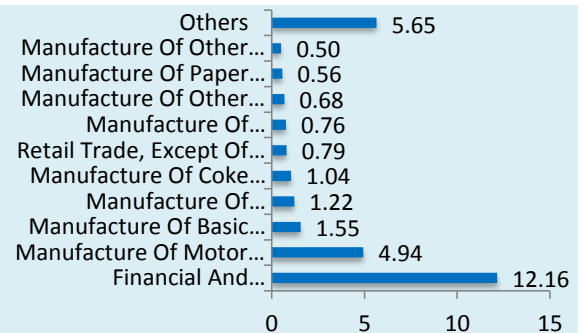
Asset Class (% To Fund)

Asset Class	AUM	Exposure (%)
Equity	2892.37	29.85
Govt Securities	6652.51	68.65
Corporate Bond	--	--
Money Market/Cash	145.83	1.50
Total	9690.71	100

Asset Allocation

Instrument	Asset Mix (F&U)	Actual
Equity	0 - 100	29.85
Govt Securities	0 - 100	68.65
Corporate Bond	-	--
Money Market/Cash	0 - 100	1.50

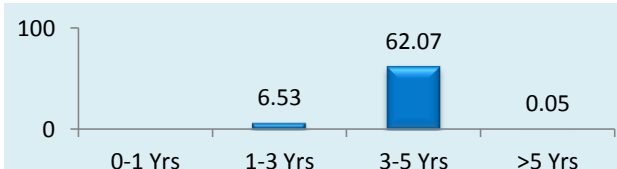
Sector Allocation % To Fund



Debt Ratings Profile



Debt Maturity Profile (%To Fund)



Name of Fund Manager - Sandeep Nanda

Other Funds Managed By fund Manager: Build N Protect Fund Series
1, Safe Money Fund, Safe Money Pension Fund,
Save N Grow Money Fund, Save N Grow Money Pension Fund,
Steady Money Fund, Steady Money Pension Fund

Steady Money Fund

ULIF00321/08/2006DSTDYMOENY130

Investment Objective: To provide steady accumulation of income in medium to long term by investing in corporate bonds and government securities.

Fund Performance						
	1 Month	6 Months	1 year	2 years	3 years	SI
Fund	-0.42	4.30	7.69	9.3	10.74	8.52
Benchmark	0.04	4.43	7.94	9.69	10.64	7.83

Benchmark: CRISIL Composite Bond Fund Index, *Inception Date- 05 Sep 2006, <1yr ABS & >=1yr CAGR

NAV	Modified Duration
24.7369	5.02

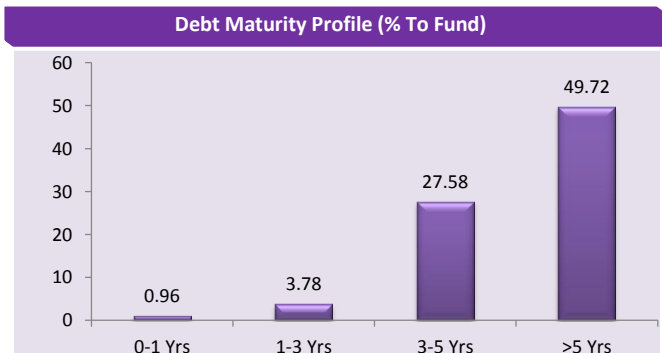
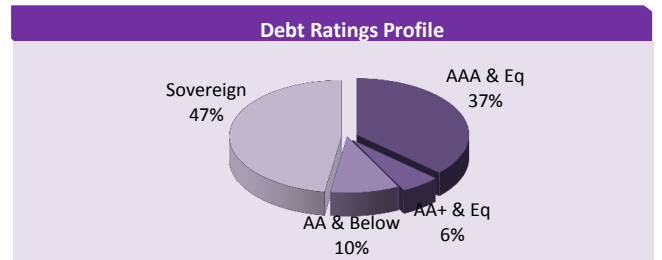
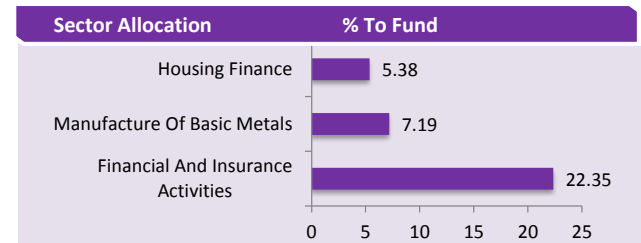
Debt portfolio	% To Fund
Govt Securities	39.04
8.15% GOI 2026	10.22
6.68% GOI 2031	9.95
8.6% GOI 2028	4.70
6.35% GOI 2024	4.00
7.8% GOI 2021	3.10
8.08% GOI 2022	2.91
7.35% GOI 2024	2.59
8.2% GOI 2025	0.79
8.3% GOI 2040	0.76
Corporate Bond	43.01
7.6% Axis Bank Ltd 20/10/2023	7.24
9.55% HINDALCO 27/06/2022	7.19
9.6% EXIM 07/02/2024	6.15
7.59% PNB HOUSING FINANCE LIMITED 27/07/2022	5.38
7.71% L&T Finance Limited 08/08/2022	4.63
9.81% POWER FIN CORP 07/10/2018	3.78
9.6% HDB Fin Services Ltd 22/03/2023	3.30
10.25% RGTIL 22/08/2021	3.29
10.4% RPT LTD 18/07/2021	1.02
12% INDIANFOLINEFINSER 30/09/2018	0.96
Others	0.06
Money Market/Cash	17.95
Total	100.00

Name of Fund Manager - Sandeep Nanda

Other Funds Managed By fund Manager: Build N Protect Fund Series 1, Safe Money Pension Fund, Save N Grow Money Fund, Save N Grow Money Pension Fund, Safe Money Fund, Steady Money Pension Fund, True Wealth Fund

Asset Class Wise Exposure		
Asset Class	AUM	Exposure (%)
Equity	--	--
Govt Securities	1698.15	39.04
Corporate Bond	1870.99	43.01
Money Market/Cash	781.06	17.95
Total	4350.19	100

Asset Allocation		
Instrument	Asset Mix (F&U)	Actual
Equity	-	--
Govt Securities	40 - 60	39.04
Corporate Bond	20 - 80	43.01
Money Market/Cash	0 - 40	17.95



Build n Protect Series 1 Fund

ULIF00919/05/2009BBUILDNP51130

Investment Objective: To protect investments at maturity through steady accumulation of income by investing in government securities while seeking to provide a limited opportunity for capital appreciation by investing in equities.

Fund Performance						
	1 Month	6 Months	1 year	2 years	3 years	SI
Fund	-0.21	3.40	6.34	8.23	10.04	6.38
Benchmark	-3.46	0.09	0.72	4.42	6.15	4.76

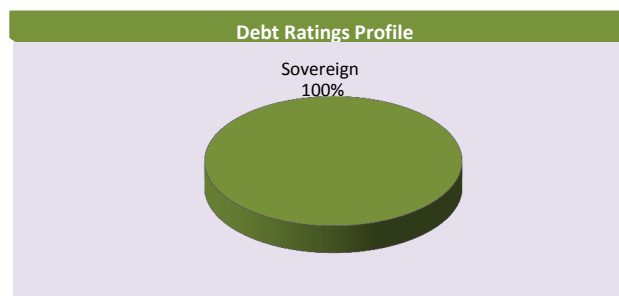
Benchmark: 7 Years G-Sec*, *Inception Date- 19 May 2009, <1yr ABS & >=1yr CAGR

NAV	Modified Duration
16.7840	5.45

Debt portfolio	% To Fund
Govt Securities	97.35
6.35% GOI 2024	53.98
8.2% GOI 2024	30.18
8.2% GOI 2024	7.86
8% GOI 2026	5.33
Money Market/Cash	2.65
Total	100.00

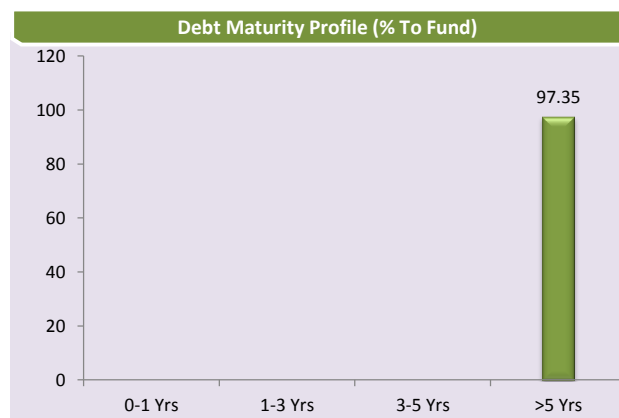
Asset Class Wise Exposure		
Asset Class	AUM	Exposure (%)
Equity	--	--
Govt Securities	322.51	97.35
Corporate Bond	--	--
Money Market/Cash	8.78	2.65
Total	331.29	100

Asset Allocation		
Instrument	Asset Mix (F&U)	Actual
Equity	0 - 40	--
Govt Securities	60 - 100	97.35
Corporate Bond	-	--
Money Market/Cash	0 - 20	2.65



Name of Fund Manager - Sandeep Nanda

Other Funds Managed By fund Manager: Safe Money Fund, Safe Money Pension Fund, Save N Grow Money Fund, Save N Grow Money Pension Fund, Steady Money Fund, Steady Money Pension Fund, True Wealth Fund



Safe Money Fund

ULIF01007/07/2009LSAFEMONEY130

Investment Objective: To provide capital protection through investment in low-risk money-market & short-term debt instruments with maturity of 1 year or lesser.

Fund Performance

	1 Month	6 Months	1 year	2 years	3 years	SI
Fund	0.04	2.67	5.70	6.26	6.74	6.95
Benchmark	0.52	3.31	6.70	7.19	7.64	7.53

Benchmark: CRISIL Liquid Fund Index, *Inception Date- 08 Jul 2009, <1yr ABS & >=1yr CAGR

NAV

17.3878

Modified Duration

0.34

Debt portfolio

% To Fund

Govt Securities	57.02
182 D TB 30/11/2017	24.74
329 D TB 12/03/2018	15.66
182 D TB 16/11/2017	8.20
364 D TB 17/08/2018	4.70
182 D TB 02/11/2017	3.73
Corporate Bond	37.86
POWER FIN CORP CP 15/11/2017	9.01
INDIABULLS HOUSING FINANCE LTD. CP 28/06/2018	8.83
JM FINANCIAL PRODUCTS LTD CP 23/10/2017	8.22
L&T FINANCE CP 04/06/2018	7.88
HERO FINCORP LTD CP 20/07/2018	3.92
Money Market/Cash	5.11
Total	100.00

Asset Class Wise Exposure

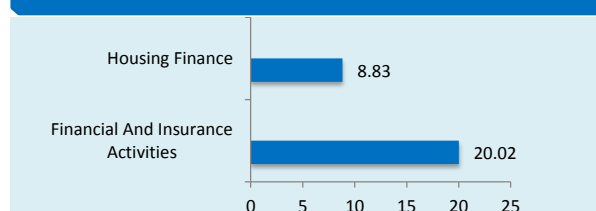
Asset Class	AUM	Exposure (%)
Equity	--	--
Govt Securities	1380.56	57.02
Corporate Bond	916.65	37.86
Money Market/Cash	123.83	5.11
Total	2421.04	100

Asset Allocation

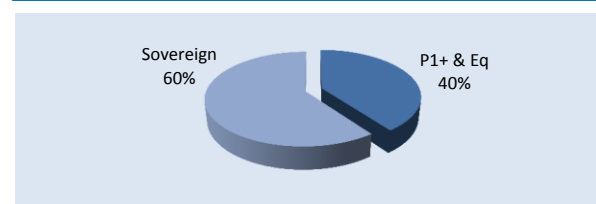
Instrument	Asset Mix (F&U)	Actual
Equity	-	--
Govt Securities	40 - 60	57.02
Corporate Bond	0 - 60	37.86
Money Market/Cash	0 - 40	5.11

Sector Allocation

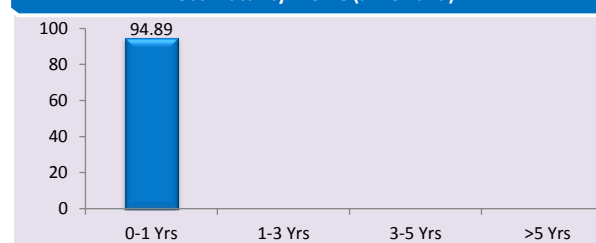
% To Fund



Debt Ratings Profile



Debt Maturity Profile (% To Fund)



Name of Fund Manager - Sandeep Nanda

Other Funds Managed By fund Manager: Build N Protect Fund Series 1, Safe Money Pension Fund, Save N Grow Money Fund, Save N Grow Money Pension Fund, Steady Money Fund, Steady Money Pension Fund, True Wealth Fund.

Safe Money Pension Fund

ULIF01107/12/2009LSAFEMONYP130

Investment Objective: To provide capital protection through investment in low-risk money-market & short-term debt instruments with maturity of 1 year or lesser.

Fund Performance

	1 Month	6 Months	1 year	2 years	3 years	SI
Fund	0.44	2.72	5.83	6.30	6.78	6.91
Benchmark	0.52	3.31	6.70	7.19	7.64	7.53

Benchmark: CRISIL Liquid Fund Index, *Inception Date- 08 Jul 2009, <1yr ABS & >=1yr CAGR

NAV

17.3438

Modified Duration

0.39

Debt portfolio

% To Fund

Govt Securities	53.78
182 D TB 30/11/2017	33.89
364 D TB 17/08/2018	12.99
329 D TB 12/03/2018	3.50
182 D TB 02/11/2017	3.41
Corporate Bond	31.44
INDIABULLS HOUSING FINANCE LTD. CP 28/06/2018	8.13
POWER FIN CORP CP 15/11/2017	6.79
L&T FINANCE CP 04/06/2018	6.53
JM FINANCIAL PRODUCTS LTD CP 23/10/2017	5.11
HERO FINCORP LTD CP 20/07/2018	4.87
Money Market/Cash	14.78
Total	100.00

Name of Fund Manager - Sandeep Nanda

Other Funds Managed By fund Manager: Build N Protect Fund Series 1, Safe Money Fund, Save N Grow Money Fund, Save N Grow Money Pension Fund, Steady Money Fund, Steady Money Pension Fund, True Wealth Fund.

Asset Class Wise Exposure

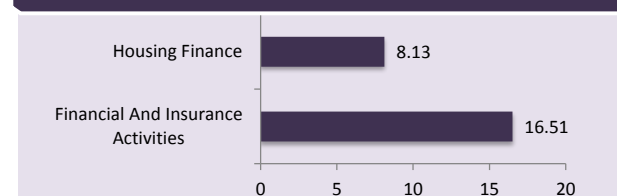
Asset Class	AUM	Exposure (%)
Equity	--	--
Govt Securities	157.09	53.78
Corporate Bond	91.82	31.44
Money Market/Cash	43.17	14.78
Total	292.07	100

Asset Allocation

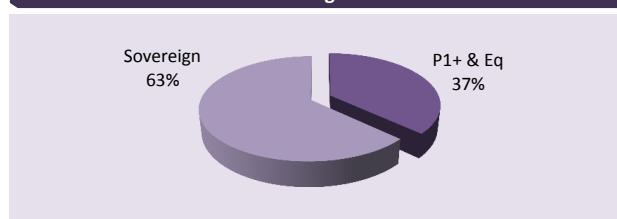
Instrument	Asset Mix (F&U)	Actual
Equity	-	--
Govt Securities	40 - 60	53.78
Corporate Bond	0 - 60	31.44
Money Market/Cash	0 - 40	14.78

Sector Allocation

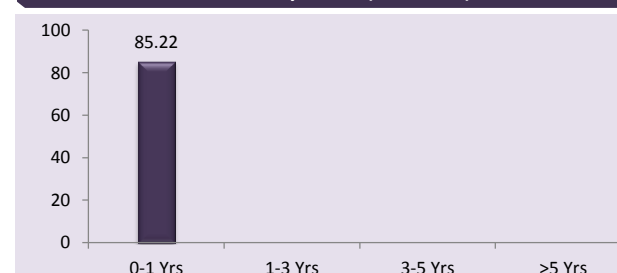
% To Fund



Debt Ratings Profile



Debt Maturity Profile (% To Fund)



Steady Money Pension Fund

ULIF00626/12/2007DSTDYMONYP130

Investment Objective: To provide steady accumulation of income in medium to long term by investing in corporate bonds and government securities.

Fund Performance

	1 Month	6 Months	1 year	2 years	3 years	SI
Fund	0.11	4.35	7.56	9.09	10.58	8.31
Benchmark	0.04	4.43	7.94	9.69	10.64	7.98

Benchmark: CRISIL Composite Bond Fund Index, *Inception Date- 03 Jan 2008, <1yr ABS & >=1yr CAGR

NAV

21.7818

Modified Duration

5.76

Debt portfolio

% To Fund

Govt Securities	54.32
8.3% GOI 2040	10.53
8.6% GOI 2028	8.74
6.68% GOI 2031	8.64
8.83% GOI 2023	5.62
8.08% GOI 2022	5.09
8.15% GOI 2026	4.95
7.16% GOI 2023	4.02
7.35% GOI 2024	3.45
8.2% GOI 2025	3.14
8.13% GOI 2022	0.15
Corporate Bond	33.72
9.6% HDB Fin Services Ltd 22/03/2023	8.07
10.4% RPT LTD 18/07/2021	6.47
10.25% RGTIL 22/08/2021	6.45
7.6% Axis Bank Ltd 20/10/2023	5.95
9.55% HINDALCO 27/06/2022	4.73
9.6% EXIM 07/02/2024	1.63
9.5% SBI 04/11/2020	0.42
Money Market/Cash	11.96
Total	100.00

Asset Class Wise Exposure

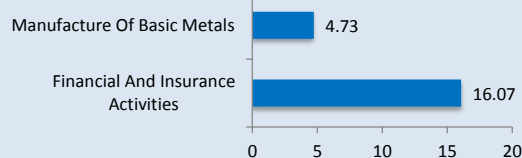
Asset Class	AUM	Exposure (%)
Equity	--	--
Govt Securities	371.33	54.32
Corporate Bond	230.50	33.72
Money Market/Cash	81.74	11.96
Total	683.57	100

Asset Allocation

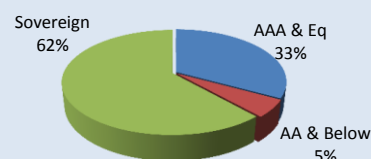
Instrument	Asset Mix (F&U)	Actual
Equity	-	--
Govt Securities	40 - 60	54.32
Corporate Bond	20 - 80	33.72
Money Market/Cash	0 - 40	11.96

Sector Allocation

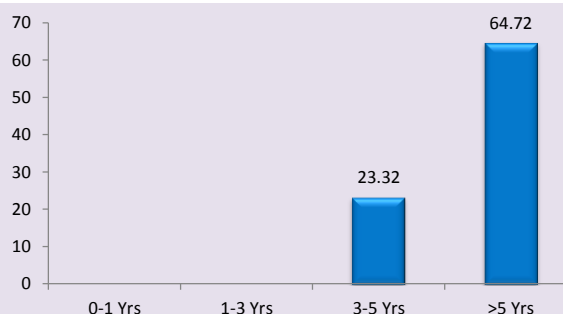
% To Fund



Debt Ratings Profile



Debt Maturity Profile (% To Fund)



Name of Fund Manager - Sandeep Nanda

Other Funds Managed By fund Manager: Build N Protect Fund Series 1, Safe Money Fund, Safe Money Pension Fund, Save N Grow Money Fund, Save N Grow Money Pension Fund, Steady Money Fund, True Wealth Fund.

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