Investment newsletter **October 2017**

Grow Money Fund

ULIF00221/08/2006EGROWMONEY130

Investment Objective: To provide long term capital appreciation by investing across a diversified high quality equity portfolio.

Fund Performance

	1 Month	6 Months	1 year	2 years	3 years	Since Inception
Fund	5.11	14.44	24.24	18.40	12.99	12.80
Benchmark	5.88	11.28	20.60	14.60	9.15	11.27

Benchmark: Nifty 100,*Inception Date- 24 Aug 2006, <1yr ABS & >=1yr CAGR

NAV	Modified Duration
38.5172	--

Security Name	% To Fund
	91.66
RELIANCE INDUSTRIES LTD	7.40
HDFC BANK LTD	6.32
MARUTI UDYOG LTD	5.37
VEDANTA LIMITED	5.23
INDUSIND BANK LTD	4.59
HDFC LTD	3.83
EICHER MOTORS LTD	3.70
LARSEN & TOUBRO LTD	3.04
ITC LTD	2.59
TATA STEEL LTD	2.01
OTHERS	47.60
Money Market/Cash	**8.34**
Total	100.00

Name of Fund Manager - Amit Sureka

Other Funds Managed By fund Manager: Build India Fund, Build India Pension Fund,Grow Money Pension Fund,Grow Money Pension Plus,Grow Money Plus.

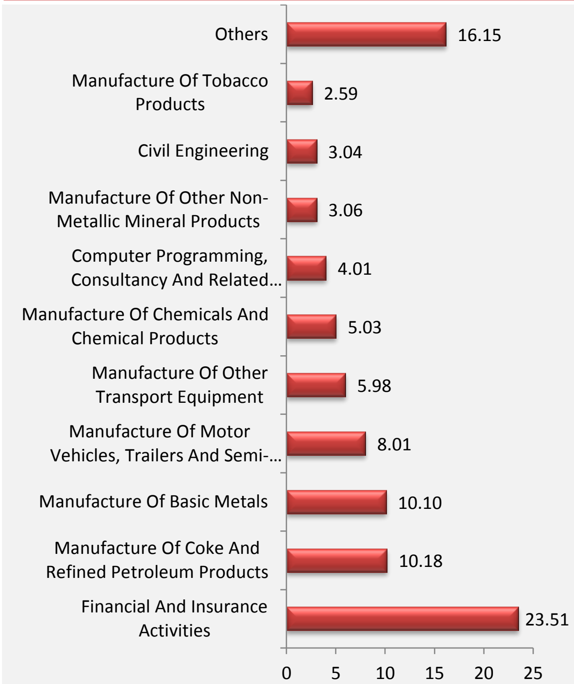
Asset Class Wise Exposure

Asset Class	AUM	Exposure (%)
Equity	34314.00	91.66
Govt Securities	--	--
Corporate Bond	--	--
Money Market/Cash	3120.99	8.34
Total	**37435.03**	**100**

Asset Allocation

Instrument	Asset Mix (F&U)	Actual
Equity	80 - 100	91.66
Govt Securities	-	--
Corporate Bond	-	--
Money Market/Cash	0 - 40	8.34

Sector Allocation — % To Fund



Growth Opportunities Pension Fund

ULIF00814/12/2008EGRWTHOPRP130

Investment Objective: To provide long term capital appreciation by investing in stocks across all market capitalization ranges (Large, Mid or small)

Fund Performance

	1 Month	6 Months	1 year	2 years	3 years	Since Inception
Fund	6.82	16.50	27.19	20.00	15.37	19.34
Benchmark	6.44	11.43	22.14	16.42	11.03	17.21

Benchmark: Nifty 500,*Inception Date- 10 Dec 2008, <1yr ABS & >=1yr CAGR

NAV	Modified Duration
48.1429	--

Security Name	% To Fund
	97.48
RELIANCE INDUSTRIES LTD	8.38
MARUTI UDYOG LTD	6.99
VEDANTA LIMITED	4.35
INDUSIND BANK LTD	3.70
HDFC BANK LTD	3.58
EICHER MOTORS LTD	2.69
HERO HONDA MOTORS LTD	2.37
TATA STEEL LTD	2.21
LARSEN & TOUBRO LTD	1.98
BHARAT FORGE LTD	1.97
OTHERS	59.23
Money Market/Cash	**2.52**
Total	100.00

Name of Fund Manager - Ajit Motwani

Other Funds Managed By fund Manager: Growth Opportunities Plus, Growth Opportunities, Growth Opportunities Pension Plus.

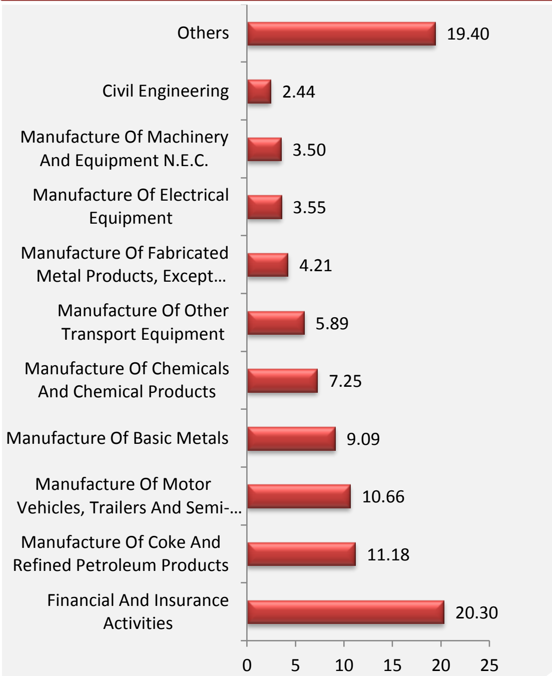
Asset Class Wise Exposure

Asset Class	AUM	Exposure (%)
Equity	699.54	97.48
Govt Securities	--	--
Corporate Bond	--	--
Money Market/Cash	18.09	2.52
Total	**717.63**	**100**

Asset Allocation

Instrument	Asset Mix (F&U)	Actual
Equity	80 - 100	97.48
Govt Securities	-	--
Corporate Bond	-	--
Money Market/Cash	0 - 40	2.52

Sector Allocation — % To Fund



Grow Money Pension Fund

ULIF00526/12/2007EGROWMONYP130

Investment Objective: To provide long term capital appreciation by investing across a diversified high quality equity portfolio.

Fund Performance

	1 Month	6 Months	1 year	2 years	3 years	Since Inception
Fund	5.27	14.50	24.58	18.82	12.95	7.99
Benchmark	5.88	11.28	20.60	14.60	9.15	5.89

Benchmark: Nifty 100,*Inception Date- 03 Jan 2008, <1yr ABS & >=1yr CAGR

NAV	Modified Duration
21.2957	--

Security Name	% To Fund
	92.95
RELIANCE INDUSTRIES LTD	7.40
HDFC BANK LTD	5.85
MARUTI UDYOG LTD	5.39
VEDANTA LIMITED	5.12
INDUSIND BANK LTD	3.99
HDFC LTD	3.72
EICHER MOTORS LTD	3.52
LARSEN & TOUBRO LTD	3.09
ITC LTD	2.93
TATA STEEL LTD	2.07
OTHERS	49.86
Money Market/Cash	**7.05**
Total	100.00

Name of Fund Manager - Amit Sureka

Other Funds Managed By fund Manager: Build India Fund, Build India Pension Fund,Grow Money Fund, Grow Money Pension Plus,Grow Money Plus.

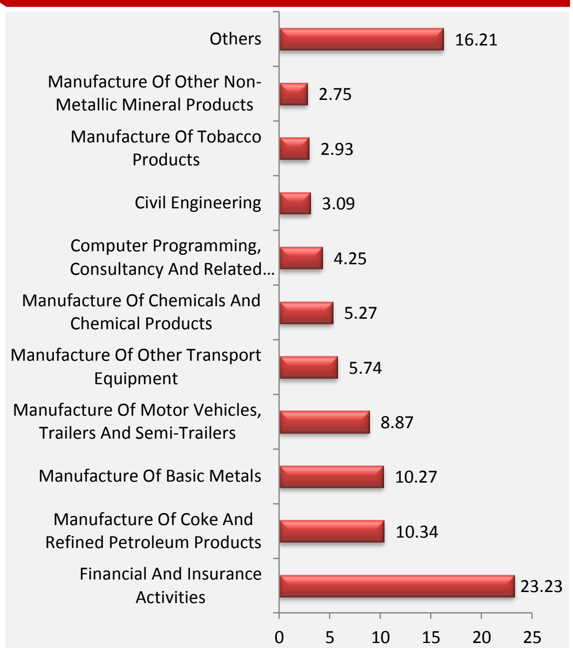
Asset Class Wise Exposure

Asset Class	AUM	Exposure (%)
Equity	5450.50	92.95
Govt Securities	--	--
Corporate Bond	--	--
Money Market/Cash	413.44	7.05
Total	**5863.94**	**100**

Asset Allocation

Instrument	Asset Mix (F&U)	Actual
Equity	80 - 100	92.95
Govt Securities	-	--
Corporate Bond	-	--
Money Market/Cash	0 - 40	7.05

Sector Allocation	% To Fund



Grow Money Pension Plus Fund

ULIF01501/01/2010EGRMONYPLP130

Investment Objective: To provide long term capital appreciation by investing across a diversified high quality equity portfolio.

Fund Performance

	1 Month	6 Months	1 year	2 years	3 years	Since Inception
Fund	5.28	15.05	25.25	19.13	13.56	12.70
Benchmark	5.88	11.28	20.60	14.60	9.15	10.44

Benchmark: Nifty 100,*Inception Date- 22 Dec 2009, <1yr ABS & >=1yr CAGR

NAV	Modified Duration
25.5996	--

Security Name	% To Fund
	91.54
RELIANCE INDUSTRIES LTD	7.71
HDFC BANK LTD	6.00
VEDANTA LIMITED	5.52
MARUTI UDYOG LTD	5.14
INDUSIND BANK LTD	4.72
EICHER MOTORS LTD	3.47
HDFC LTD	3.44
LARSEN & TOUBRO LTD	3.33
TATA STEEL LTD	2.43
BAJAJFINLTD	1.96
OTHERS	47.83
Money Market/Cash	8.46
Total	100.00

Name of Fund Manager

Other Funds Managed By fund Manager: Build India Fund,
Build India Pension Fund,Grow Money Fund,Grow Money Pension Fund,
Grow Money Plus.

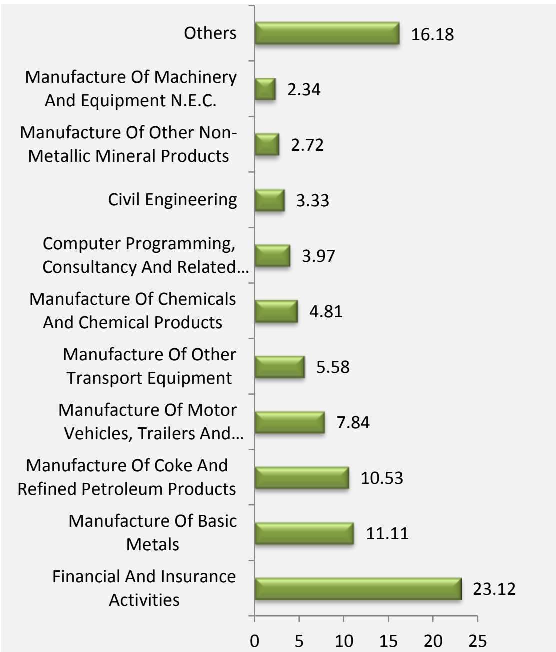
Asset Class Wise Exposure

Asset Class	AUM	Exposure (%)
Equity	2263.40	91.54
Govt Securities	--	--
Corporate Bond	--	--
Money Market/Cash	209.21	8.46
Total	**2472.61**	**100**

Asset Allocation

Instrument	Asset Mix (F&U)	Actual
Equity	80 - 100	91.54
Govt Securities	-	--
Corporate Bond	-	--
Money Market/Cash	0 - 40	8.46

Sector Allocation — % To Fund



Growth Opportunities Fund

ULIF00708/12/2008EGROWTHOPR130

Investment Objective: To provide long term capital appreciation by investing in stocks across all market capitalization ranges (Large, Mid or small).

Fund Performance

	1 Month	6 Months	1 year	2 years	3 years	Since Inception
Fund	6.44	15.74	25.86	19.05	14.97	19.68
Benchmark	6.44	11.43	22.14	16.42	11.03	17.29

Benchmark: Nifty 500,*Inception Date- 10 Dec 2008, <1yr ABS & >=1yr CAGR

NAV	Modified Duration
49.4214	--

Security Name	% To Fund
	96.42
MARUTI UDYOG LTD	7.00
RELIANCE INDUSTRIES LTD	6.37
VEDANTA LIMITED	4.47
HDFC BANK LTD	4.35
INDUSIND BANK LTD	4.17
EICHER MOTORS LTD	2.71
HDFC LTD	2.27
LARSEN & TOUBRO LTD	2.11
KOTAK MAHINDRA BANK LTD	1.97
BHARAT FORGE LTD	1.95
OTHERS	59.05
Money Market/Cash	**3.58**
Total	100.00

Name of Fund Manager - Ajit Motwani

Other Funds Managed By fund Manager: Growth Opportunities Plus, Growth Opportunities Pension Fund,Growth Opportunities Pension Plus.

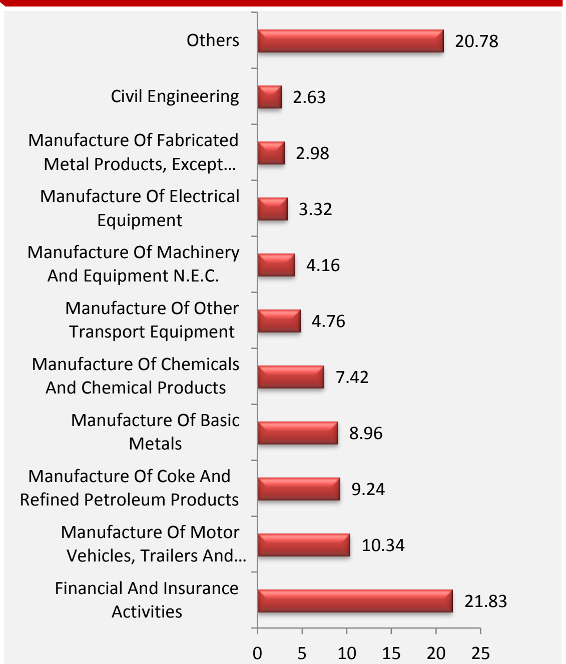
Asset Class Wise Exposure

Asset Class	AUM	Exposure (%)
Equity	4694.20	96.42
Govt Securities	--	--
Corporate Bond	--	--
Money Market/Cash	174.32	3.58
Total	**4868.53**	**100**

Asset Allocation

Instrument	Asset Mix (F&U)	Actual
Equity	80 - 100	96.42
Govt Securities	-	--
Corporate Bond	-	--
Money Market/Cash	0 - 40	3.58

Sector Allocation — % To Fund



Growth Opportunities Plus Fund

ULIF01614/12/2009EGRWTHOPPL130

Investment Objective: To provide long term capital appreciation by investing in stocks across all market capitalization ranges (Large, Mid or small).

Fund Performance

	1 Month	6 Months	1 year	2 years	3 years	Since Inception
Fund	6.42	15.82	26.41	19.44	14.96	13.46
Benchmark	6.44	11.43	22.14	16.42	11.03	10.08

Benchmark: Nifty 500,*Inception Date- 29 Dec 2009, <1yr ABS & >=1yr CAGR

NAV	Modified Duration
26.9307	--

Security Name	% To Fund
	96.12
MARUTI UDYOG LTD	7.03
RELIANCE INDUSTRIES LTD	5.98
HDFC BANK LTD	4.36
VEDANTA LIMITED	4.26
INDUSIND BANK LTD	4.08
EICHER MOTORS LTD	2.63
HDFC LTD	2.21
BHARAT FORGE LTD	1.98
LARSEN & TOUBRO LTD	1.97
KOTAK MAHINDRA BANK LTD	1.91
OTHERS	59.71
Money Market/Cash	**3.88**
Total	100.00

Name of Fund Manager - Ajit Motwani

Other Funds Managed By fund Manager: Growth Opportunities, Growth Opportunities Pension Fund,Growth Opportunities Pension Plus.

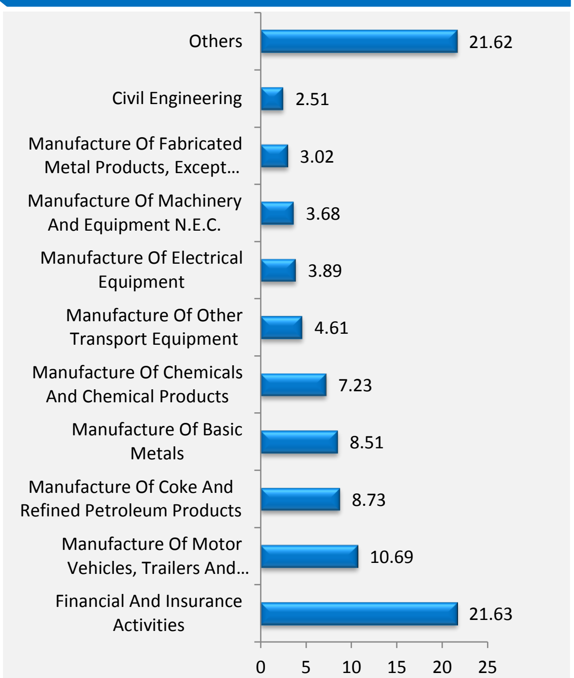
Asset Class Wise Exposure

Asset Class	AUM	Exposure (%)
Equity	20466.60	96.12
Govt Securities	--	--
Corporate Bond	--	--
Money Market/Cash	825.41	3.88
Total	**21292.02**	**100**

Asset Allocation

Instrument	Asset Mix (F&U)	Actual
Equity	80 - 100	96.12
Govt Securities	-	--
Corporate Bond	-	--
Money Market/Cash	0 - 40	3.88

Sector Allocation — % To Fund



Grow Money Plus Fund

ULIF01214/12/2009EGROMONYPL130

Investment Objective: To provide long term capital appreciation by investing across a diversified high quality equity portfolio.

Fund Performance

	1 Month	6 Months	1 year	2 years	3 years	Since Inception
Fund	5.23	14.94	25.18	19.16	13.50	12.80
Benchmark	5.88	11.28	20.60	14.60	9.15	10.11

Benchmark: Nifty 100,*Inception Date- 14 Dec 2009, <1yr ABS & >=1yr CAGR

NAV	Modified Duration
25.8430	--

Security Name	% To Fund
	92.92
RELIANCE INDUSTRIES LTD	7.32
HDFC BANK LTD	6.29
MARUTI UDYOG LTD	6.18
VEDANTA LIMITED	5.56
INDUSIND BANK LTD	4.50
HDFC LTD	3.69
EICHER MOTORS LTD	3.60
LARSEN & TOUBRO LTD	3.09
ITC LTD	2.28
TATA STEEL LTD	2.11
OTHERS	48.30
Money Market/Cash	**7.08**
Total	100.00

Name of Fund Manager - Amit Sureka

Other Funds Managed By fund Manager: Build India Fund, Build India Pension Fund,Grow Money Fund,Grow Money Pension Fund, Grow Money Pension Plus.

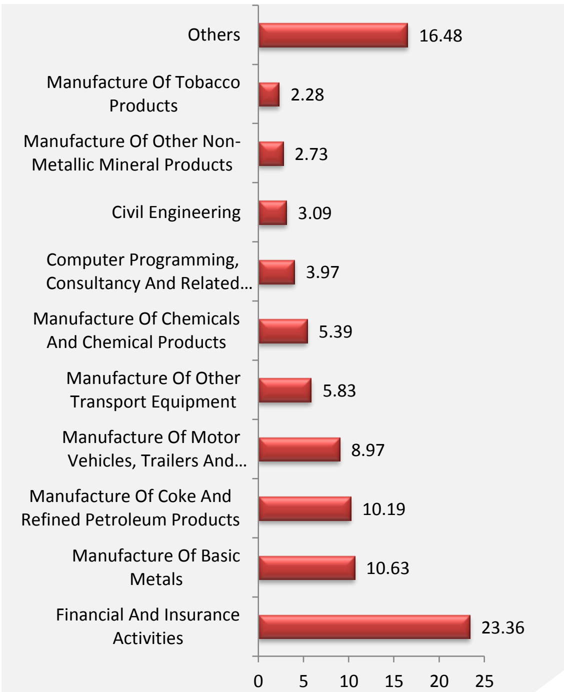
Asset Class Wise Exposure

Asset Class	AUM	Exposure (%)
Equity	12907.00	92.92
Govt Securities	--	--
Corporate Bond	--	--
Money Market/Cash	983.79	7.08
Total	**13890.81**	**100**

Asset Allocation

Instrument	Asset Mix (F&U)	Actual
Equity	80 - 100	92.92
Govt Securities	-	--
Corporate Bond	-	--
Money Market/Cash	0 - 40	7.08

Sector Allocation — % To Fund



Growth Opportunities Pension Plus Fund

ULIF01801/01/2010EGRWTHOPLP130

Investment Objective: To provide long term capital appreciation by investing in stocks across all market capitalization ranges (Large, Mid or small).

Fund Performance

	1 Month	6 Months	1 year	2 years	3 years	Since Inception
Fund	6.55	16.39	27.03	19.70	15.41	14.34
Benchmark	6.44	11.43	22.14	16.42	11.03	10.28

Benchmark: Nifty 500,*Inception Date- 25 Jan 2010, <1yr ABS & >=1yr CAGR

NAV	Modified Duration
28.3241	--

Security Name	% to Fund
	96.19
MARUTI UDYOG LTD	6.39
RELIANCE INDUSTRIES LTD	5.94
HDFC BANK LTD	4.75
VEDANTA LIMITED	4.27
INDUSIND BANK LTD	4.22
EICHER MOTORS LTD	2.64
LARSEN & TOUBRO LTD	2.51
KOTAK MAHINDRA BANK LTD	2.35
HDFC LTD	2.06
BHARAT FORGE LTD	1.95
OTHERS	59.10
Money Market/Cash	**3.81**
Total	100.00

Name of Fund Manager - Ajit Motwani

Other Funds Managed By fund Manager: Growth Opportunities, Growth Opportunities Pension Fund,Growth Opportunities Plus.

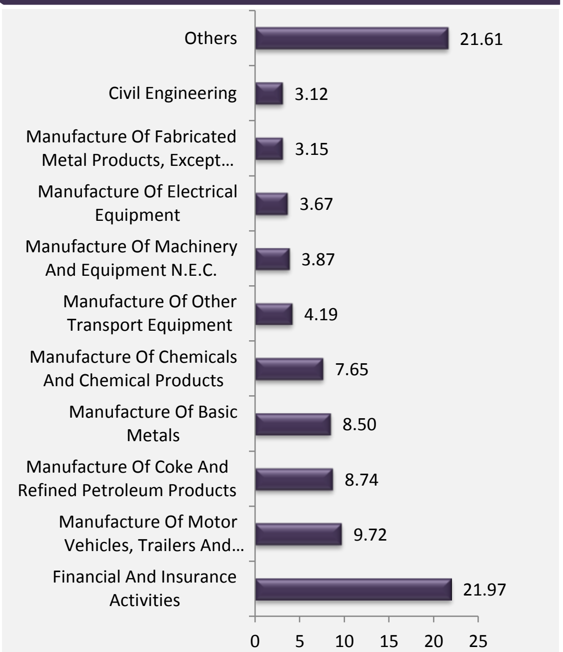
Asset Class Wise Exposure

Asset Class	AUM	Exposure (%)
Equity	3686.63	96.19
Govt Securities	--	--
Corporate Bond	--	--
Money Market/Cash	146.19	3.81
Total	**3832.82**	**100**

Asset Allocation

Instrument	Asset Mix (F&U)	Actual
Equity	80 - 100	96.19
Govt Securities	-	--
Corporate Bond	-	--
Money Market/Cash	0 - 40	3.81

Sector Allocation — % To Fund



Build India Pension Fund

ULIF01704/01/2010EBUILDINDP130

Investment Objective: To provide long term capital appreciation, through exposure to equity investments in Infrastructure and allied sectors, and by diversifying investments across various sub-sectors of the infrastructure sector.

Fund Performance

	1 Month	6 Months	1 year	2 years	3 years	Since Inception
Fund	5.38	13.75	24.52	18.72	13.54	10.90
Benchmark	5.88	11.28	20.60	14.60	9.15	9.73

Benchmark: Nifty 100,*Inception Date- 18 Jan 2010, <1yr ABS & >=1yr CAGR

NAV	Modified Duration
22.3826	--

Security Name	% To Fund
	96.37
RELIANCE INDUSTRIES LTD	8.67
HDFC BANK LTD	6.51
VEDANTA LIMITED	5.66
MARUTI UDYOG LTD	5.52
INDUSIND BANK LTD	4.20
EICHER MOTORS LTD	2.97
LARSEN & TOUBRO LTD	2.95
ICICI BANK LTD	2.92
HDFC LTD	2.56
TATA STEEL LTD	2.30
OTHERS	52.10
Money Market/Cash	**3.63**
Total	100.00

Name of Fund Manager - Amit Sureka

Other Funds Managed By fund Manager: Build India Fund, Grow Money Fund,Grow Money Pension Fund,Grow Money Pension Plus, Grow Money Plus.

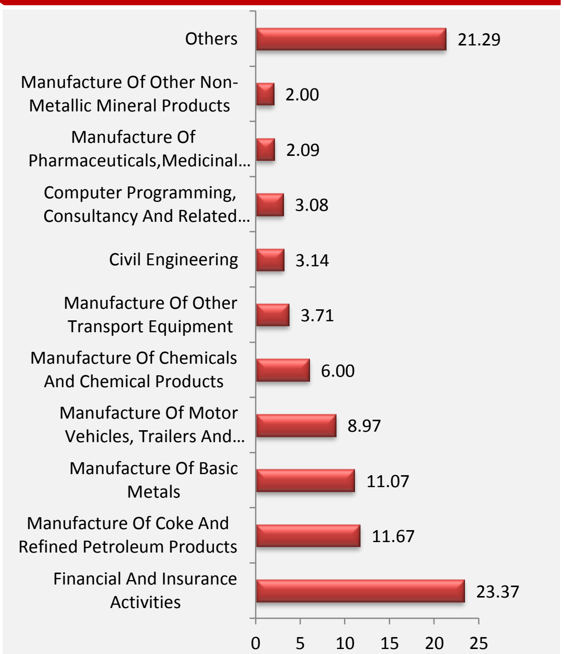
Asset Class Wise Exposure

Asset Class	AUM	Exposure (%)
Equity	1172.27	96.37
Govt Securities	--	--
Corporate Bond	--	--
Money Market/Cash	44.15	3.63
Total	**1216.42**	**100**

Asset Allocation

Instrument	Asset Mix (F&U)	Actual
Equity	80 - 100	96.37
Govt Securities	-	--
Corporate Bond	0 - 20	--
Money Market/Cash	0 - 20	3.63

Sector Allocation **% To Fund**



Build India Fund

ULIF01909/02/2010EBUILDINDA130

Investment Objective: To provide long term capital appreciation, through exposure to equity investments in Infrastructure and allied sectors, and by diversifying investments across various sub-sectors of the infrastructure sector.

Fund Performance

	1 Month	6 Months	1 year	2 years	3 years	Since Inception
Fund	5.89	14.10	25.37	19.20	13.73	12.25
Benchmark	5.88	11.28	20.60	14.60	9.15	11.13

Benchmark: Nifty 100,*Inception Date- 15 Feb 2010, <1yr ABS & >=1yr CAGR

NAV	Modified Duration
24.3780	--

Security Name	% To Fund
	96.65
RELIANCE INDUSTRIES LTD	8.63
HDFC BANK LTD	6.49
VEDANTA LIMITED	5.56
MARUTI UDYOG LTD	5.22
INDUSIND BANK LTD	4.18
LARSEN & TOUBRO LTD	2.94
ICICI BANK LTD	2.90
HDFC LTD	2.76
EICHER MOTORS LTD	2.31
TATA STEEL LTD	2.12
OTHERS	53.53
Money Market/Cash	**3.35**
Total	100.00

Name of Fund Manager - Amit Sureka

Other Funds Managed By fund Manager: Build India Pension Fund, Grow Money Fund,Grow Money Pension Fund,Grow Money Pension Plus, Grow Money Plus.

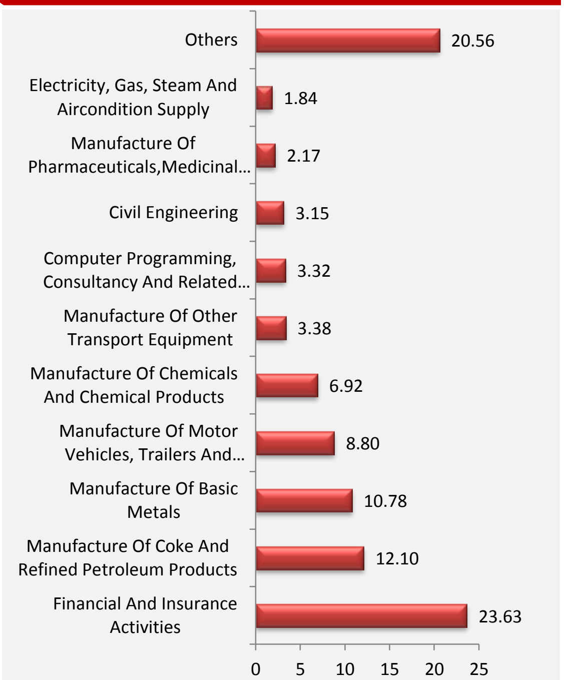
Asset Class Wise Exposure

Asset Class	AUM	Exposure (%)
Equity	3012.09	96.65
Govt Securities	--	--
Corporate Bond	--	--
Money Market/Cash	104.43	3.35
Total	**3116.53**	**100**

Asset Allocation

Instrument	Asset Mix (F&U)	Actual
Equity	80 - 100	96.65
Govt Securities	-	--
Corporate Bond	0 - 20	--
Money Market/Cash	0 - 20	3.35

Sector Allocation % To Fund



Save and Grow Money Fund

ULIF00121/08/2006BSAVENGROW130

Investment Objective: To provide steady accumulation of income in medium to long term by investing in high quality debt papers and government securities and a limited opportunity of capital appreciation. This would be more of a defensively managed fund.

Fund Performance

	1 Month	6 Months	1 year	2 years	3 years	SI
Fund	2.39	9.49	16.05	13.55	10.98	10.32
Benchmark	2.69	7.54	13.25	11.73	9.58	9.35

Benchmark: Nifty 100=45%, Crisil Composite Bond Fund Index=55%,*Inception Date- 21 Aug 2006, <1yr ABS & >=1yr CAGR

NAV	Modified Duration
30.0399	5.41

Security Name	% to Fund
Equity	**50.54**
MARUTI UDYOG LTD	3.96
VEDANTA LIMITED	3.82
RELIANCE INDUSTRIES LTD	3.74
Indusind Bank Ltd	3.47
AVENUE SUPERMARTS LIMITED	2.76
HDFC Bank Ltd	1.96
ITC LTD	1.42
Axis Bank Ltd	1.38
HDFC LTD	1.37
Kotak Mahindra Bank Ltd	1.34
Others	25.31
Govt Securities	**24.71**
8.15% GOI 2026	6.29
6.68% GOI 2031	5.02
7.59% GOI 2029	3.77
8.6% GOI 2028	2.03
7.35% GOI 2024	1.84
8.3% GOI 2040	1.78
8.08% GOI 2022	1.04
7.8% GOI 2021	1.00
7.16% GOI 2023	0.94
8.13% GOI 2022	0.38
Others	0.61
Corporate Bond	**20.24**
9.55% HINDALCO 27/06/2022	4.25
10.25% RGTIL 22/08/2021	3.74
9.6% EXIM 07/02/2024	3.61
7.59% PNB HOUSING FINANCE LTD 27/07/2022	3.45
7.6% Axis Bank Ltd 20/10/2023	1.80
10.4% RPT LTD 18/07/2021	1.31
9.6% HDB Fin Services Ltd 22/03/2023	1.14
12% INDIAINFOLINEFINSER 30/09/2018	0.92
9.5% SBI 04/11/2025	0.02
Money Market/Cash	**4.52**
Total	**100**

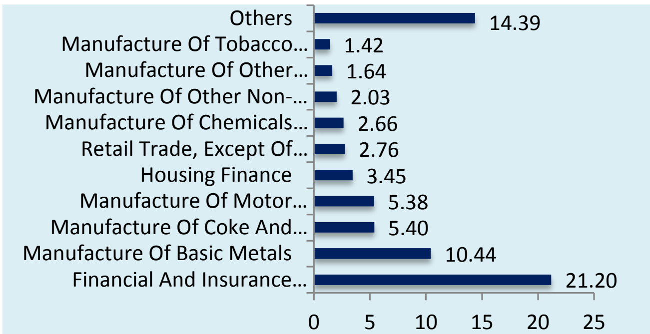
Asset Class (% To Fund)

Asset Class	AUM	Exposure (%)
Equity	3420.42	50.54
Govt Securities	1671.96	24.71
Corporate Bond	1369.58	20.24
Money Market/Cash	305.62	4.52
Total	**6767.59**	**100**

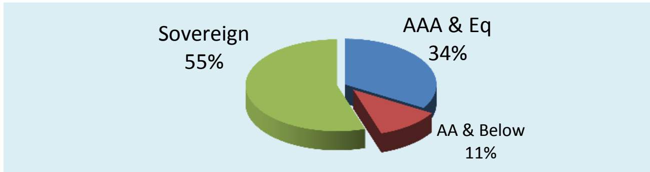
Asset Allocation

Instrument	Asset Mix (F&U)	Actual
Equity	0 - 60	50.54
Govt Securities	0 - 40	24.71
Corporate Bond	0 - 50	20.24
Money Market/Cash	0 - 40	4.52

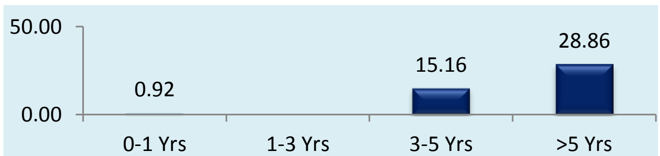
Sector Allocation % To Fund



Debt Ratings Profile



Debt Maturity Profile (%To Fund)



Name of Fund Manager - Sandeep Nanda

Other Funds Managed By fund Manager: Build N Protect Fund Series 1,Safe Money Fund,Safe Money Pension Fund, Save N Grow Money PensionFund,Steady Money Fund,Steady Money Pension Fund,True Wealth Fund

Save and Grow Money Pension Fund

ULIF00426/12/2007BSNGROWPEN130

Investment Objective: To provide steady accumulation of income in medium to long term by investing in high quality debt papers and government securities and a limited opportunity of capital appreciation. This would be more of a defensively managed fund.

Fund Performance

	1 Month	6 Months	1 year	2 years	3 years	SI
Fund	2.30	8.45	14.59	12.72	10.88	9.26
Benchmark	2.69	7.54	13.25	11.73	9.58	7.09

Benchmark: Nifty 100=45%, Crisil Composite Bond Fund Index=55%,*Inception Date- 03 Jan 2008, <1yr ABS & >=1yr CAGR

NAV	Modified Duration
23.8797	4.80

Security Name	% to Fund
Equity	**51.67**
MARUTI UDYOG LTD	5.80
RELIANCE INDUSTRIES LTD	5.47
Indusind Bank Ltd	3.76
Kotak Mahindra Bank Ltd	2.52
HDFC Bank Ltd	2.32
Shree Cement Ltd	2.03
VEDANTA LIMITED	1.95
HDFC LTD	1.90
ICICI BANK LTD	1.73
LARSEN & TOUBRO LTD	1.50
Others	22.69
Govt Securities	**15.82**
8.15% GOI 2026	4.82
8.6% GOI 2028	3.76
6.97% GOI 2026	2.60
8.3% GOI 2040	2.11
8.13% GOI 2022	1.41
7.35% GOI 2024	0.88
8.2% GOI 2025	0.23
Corporate Bond	**27.52**
9.55% HINDALCO 27/06/2022	7.98
10.25% RGTIL 22/08/2021	5.89
7.59% PNB HOUSING FINANCE LTD 27/07/2022	4.35
9.6% EXIM 07/02/2024	3.57
7.6% Axis Bank Ltd 20/10/2023	3.26
10.4% RPT LTD 18/07/2021	2.37
9.5% SBI 04/11/2025	0.09
Money Market/Cash	**4.99**
Total	**100.00**

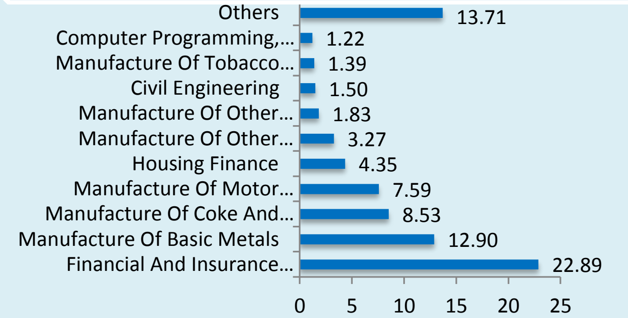
Asset Class (% To Fund)

Asset Class	AUM	Exposure (%)
Equity	482.20	51.67
Govt Securities	147.64	15.82
Corporate Bond	256.86	27.52
Money Market/Cash	46.61	4.99
Total	**933.30**	**100**

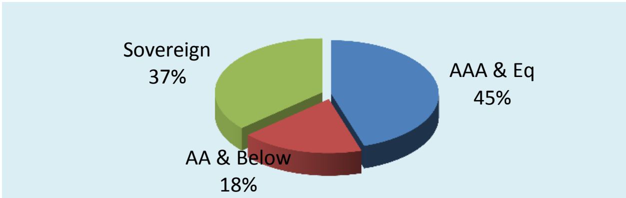
Asset Allocation

Instrument	Asset Mix (F&U)	Actual
Equity	0 - 60	51.67
Govt Securities	0 - 40	15.82
Corporate Bond	0 - 50	27.52
Money Market/Cash	0 - 40	4.99

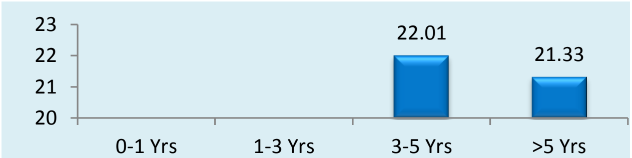
Sector Allocation — % To Fund



Debt Ratings Profile



Debt Maturity Profile (%To Fund)



Name of Fund Manager - Sandeep Nanda

Other Funds Managed By fund Manager: Build N Protect Fund Series 1, Safe Money Fund,Safe Money Pension Fund,Save N Grow Money Fund,Steady Money Fund,Steady Money Pension Fund,True Wealth Fund

True Wealth Fund

ULIF02104/10/2010BTRUEWLTHG130

Investment Objective: To provide the highest daily NAV guarantee during the tracking period, subject to a minimum NAV of Rs. 12, at maturity by investing in a mix of fixed income securities, money market instruments and diversified high quality equities in such a manner so as to meet the highest NAV guarantee on maturity. We would also use equity and fixed income derivatives as permitted by IRDA from time to time.

Fund Performance

	1 Month	6 Months	1 year	2 years	3 years	SI
Fund	0.66	5.62	8.41	9.59	7.85	2.60
Benchmark	--	--	--	--	--	--

*Inception Date- 11 Oct 2010, <1yr ABS & >=1yr CAGR

NAV	Modified Duration
11.9851	3.11

Security Name	% To Fund
Equity	**28.06**
MARUTI UDYOG LTD	4.49
Power Grid Corp Ltd	3.06
Indusind Bank Ltd	2.91
Yes Bank Ltd	2.53
HDFC Bank Ltd	2.09
Bajaj Finserv Limited	1.32
VETO SWITCHGEARS AND CABLES LTD.	1.09
RELIANCE INDUSTRIES LTD	0.99
VEDANTA LIMITED	0.98
BHARTI INFRATEL LIMITED	0.93
Others	7.69
Govt Securities	**69.73**
8.12% GOI 2020	19.50
8.79% MAH SDL 2021	16.77
8.91% MAH SDL 2022	5.62
8.94% GUJ SDL 2022	5.59
8.15% GOI 2022	5.54
8.6% MAH SDL 2021	5.53
8.27% GOI 2020	4.25
8.79% GOI 2021	2.65
7.8% GOI 2020	2.38
7.8% GOI 2021	1.85
Others	0.05
Money Market/Cash	**2.20**
Total	**100**

Name of Fund Manager - Sandeep Nanda

Other Funds Managed By fund Manager: Build N Protect Fund Series 1,Safe Money Fund,Safe Money Pension Fund, Save N Grow Money Fund,Save N Grow Money PensionFund, Steady Money Fund,Steady Money Pension Fund

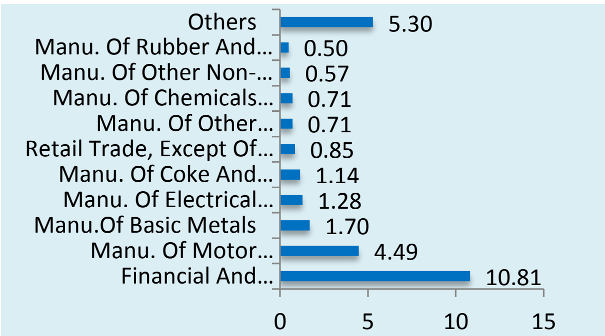
Asset Class (% To Fund)

Asset Class	AUM	Exposure (%)
Equity	2670.21	28.06
Govt Securities	6634.86	69.73
Corporate Bond	--	--
Money Market/Cash	209.48	2.20
Total	**9514.56**	**100**

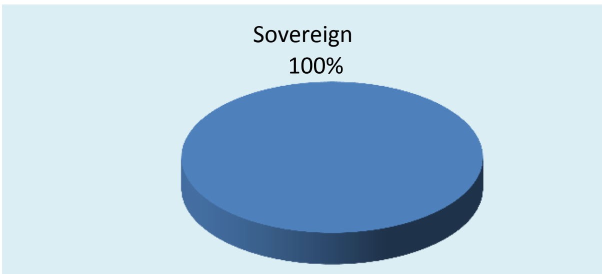
Asset Allocation

Instrument	Asset Mix (F&U)	Actual
Equity	0 - 100	28.06
Govt Securities	0 - 100	69.73
Corporate Bond	-	--
Money Market/Cash	0 - 100	2.20

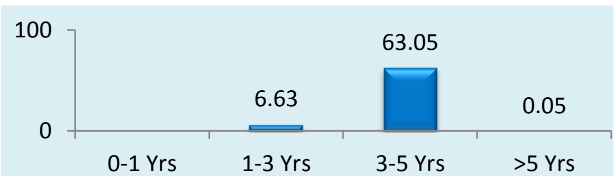
Sector Allocation — % To Fund



Debt Ratings Profile



Debt Maturity Profile (%To Fund)



Steady Money Fund

ULIF00321/08/2006DSTDYMOENY130

Investment Objective: To provide steady accumulation of income in medium to long term by investing in corporate bonds and government securities.

Fund Performance

	1 Month	6 Months	1 year	2 years	3 years	SI
Fund	0.04	4.31	7.04	9.08	9.88	8.46
Benchmark	0.08	4.48	7.23	9.39	9.92	7.78

Benchmark: CRISIL Composite Bond Fund Index,*Inception Date- 05 Sep 2006, <1yr ABS & >=1yr CAGR

NAV	Modified Duration
24.7474	4.91

Debt portfolio	% To Fund
Govt Securities	**48.41**
6.79% GOI 2027	19.03
8.15% GOI 2026	10.32
8.6% GOI 2028	4.74
6.35% GOI 2024	4.06
7.8% GOI 2021	3.14
8.08% GOI 2022	2.94
7.35% GOI 2024	2.62
8.2% GOI 2025	0.80
8.3% GOI 2040	0.77
Corporate Bond	**43.47**
7.6% Axis Bank Ltd 20/10/2023	7.33
9.55% HINDALCO 27/06/2022	7.20
9.6% EXIM 07/02/2024	6.22
7.59% PNB HOUSING FINANCE LTD. 27/07/2022	5.45
7.71% L&T Finance Limited 08/08/2022	4.70
9.81% POWER FIN CORP 07/10/2018	3.83
9.6% HDB Fin Services Ltd 22/03/2023	3.34
10.25% RGTIL 22/08/2021	3.33
10.4% RPT LTD 18/07/2021	1.03
12% INDIAINFOLINEFINSER 30/09/2018	0.97
Others	0.06
Money Market/Cash	**8.12**
Total	**100.00**

Name of Fund Manager - Sandeep Nanda

Other Funds Managed By fund Manager: Build N Protect Fund Series 1, Safe Money Pension Fund,Save N Grow Money Fund, Save N Grow Money Pension Fund,Safe Money Fund, Steady Money Pension Fund,True Wealth Fund

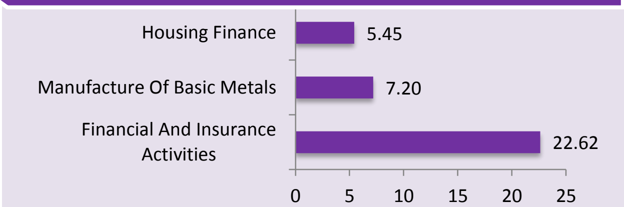
Asset Class Wise Exposure

Asset Class	AUM	Exposure (%)
Equity	--	--
Govt Securities	2075.54	48.41
Corporate Bond	1863.53	43.47
Money Market/Cash	348.10	8.12
Total	**4287.18**	**100**

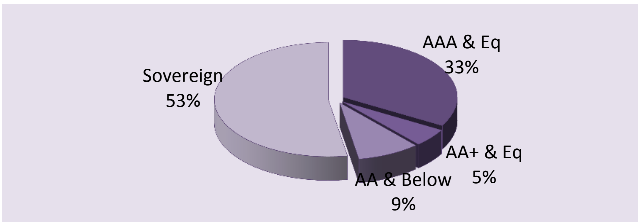
Asset Allocation

Instrument	Asset Mix (F&U)	Actual
Equity	-	--
Govt Securities	40 - 60	48.41
Corporate Bond	20 - 80	43.47
Money Market/Cash	0 - 40	8.12

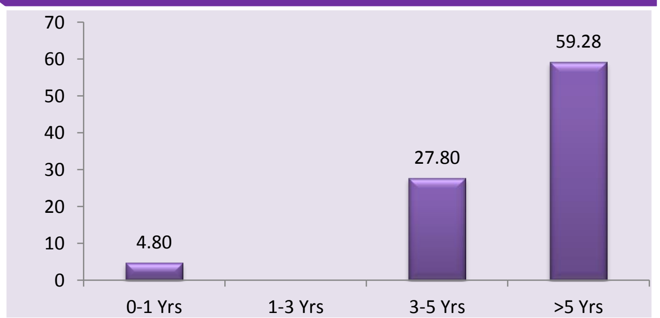
Sector Allocation % To Fund



Debt Ratings Profile



Debt Maturity Profile (% To Fund)



Build n Protect Series 1 Fund

ULIF00919/05/2009BBUILDNPS1130

Investment Objective: To protect investments at maturity through steady accumulation of income by investing in government securities while seeking to provide a limited opportunity for capital appreciation by investing in equities.

Fund Performance

	1 Month	6 Months	1 year	2 years	3 years	SI
Fund	0.29	4.66	5.56	8.31	9.32	6.35
Benchmark	-0.37	1.54	-0.65	4.28	4.84	4.66

Benchmark: 10 Years G-Sec*,*Inception Date- 19 May 2009, <1yr ABS & >=1yr CAGR

NAV	Modified Duration
16.8321	5.36

Debt portfolio	% To Fund
Govt Securities	**96.49**
6.35% GOI 2024	51.96
8.2% GOI 2024	31.00
8.2% GOI 2024	8.08
8% GOI 2026	5.45
Money Market/Cash	**3.51**
Total	**100.00**

Name of Fund Manager - Sandeep Nanda

Other Funds Managed By fund Manager: Safe Money Fund, Safe Money Pension Fund, Save N Grow Money Fund, Save N Grow Money Pension Fund, Steady Money Fund, Steady Money Pension Fund, True Wealth Fund

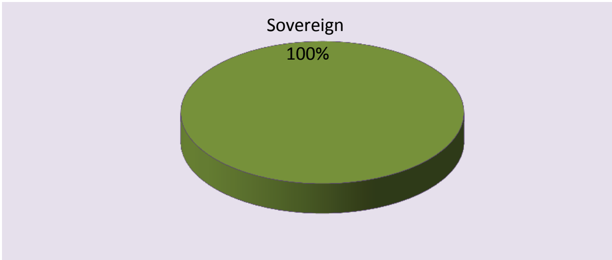
Asset Class Wise Exposure

Asset Class	AUM	Exposure (%)
Equity	--	--
Govt Securities	310.54	96.49
Corporate Bond	--	--
Money Market/Cash	11.30	3.51
Total	**321.84**	**100**

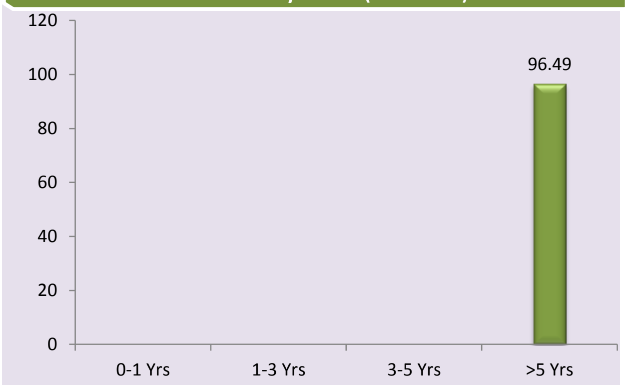
Asset Allocation

Instrument	Asset Mix (F&U)	Actual
Equity	0 - 40	--
Govt Securities	60 - 100	96.49
Corporate Bond	-	--
Money Market/Cash	0 - 20	3.51

Debt Ratings Profile



Debt Maturity Profile (% To Fund)



Safe Money Fund

ULIF01007/07/2009LSAFEMONEY130

Investment Objective: To provide capital protection through investment in low-risk money-market & short-term debt instruments with maturity of 1 year or lesser.

Fund Performance

	1 Month	6 Months	1 year	2 years	3 years	SI
Fund	0.45	2.73	5.67	6.19	6.66	6.93
Benchmark	0.53	3.36	6.77	7.16	7.57	7.52

Benchmark: CRISIL Liquid Fund Index,*Inception Date- 08 Jul 2009, <1yr ABS & >=1yr CAGR

NAV	Modified Duration
17.4664	0.28

Debt portfolio	% To Fund
Govt Securities	**57.68**
182 D TB 30/11/2017	25.02
329 D TB 12/03/2018	15.84
182 D TB 16/11/2017	8.29
364 D TB 17/08/2018	4.76
182 D TB 02/11/2017	3.77
Corporate Bond	**30.00**
POWER FIN CORP CP 15/11/2017	9.12
INDIABULLS HOUSING FINANCE LTD. CP 28/06/2018	8.93
L&T FINANCE CP 04/06/2018	7.98
HERO FINCORP LTD CP 20/07/2018	3.96
Money Market/Cash	**12.33**
Total	**100.00**

Name of Fund Manager - Sandeep Nanda

Other Funds Managed By fund Manager: Build N Protect Fund Series 1, Safe Money Pension Fund, Save N Grow Money Fund, Save N Grow Money Pension Fund, Steady Money Fund, Steady Money Pension Fund, True Wealth Fund.

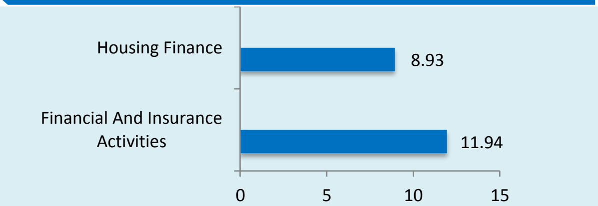
Asset Class Wise Exposure

Asset Class	AUM	Exposure (%)
Equity	--	--
Govt Securities	1387.87	57.68
Corporate Bond	721.77	30.00
Money Market/Cash	296.60	12.33
Total	**2406.23**	**100**

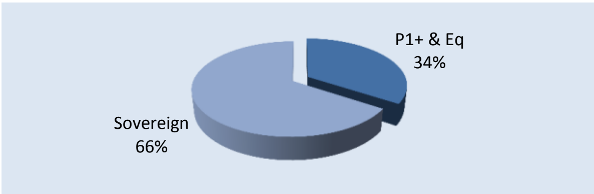
Asset Allocation

Instrument	Asset Mix (F&U)	Actual
Equity	-	--
Govt Securities	40 - 60	57.68
Corporate Bond	0 - 60	30.00
Money Market/Cash	0 - 40	12.33

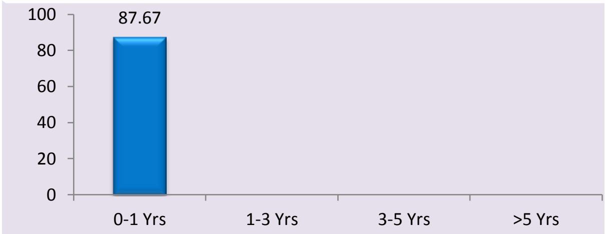
Sector Allocation — % To Fund



Debt Ratings Profile



Debt Maturity Profile (% To Fund)



Safe Money Pension Fund

ULIF01107/12/2009LSAFEMONYP130

Investment Objective: To provide capital protection through investment in low-risk money-market & short-term debt instruments with maturity of 1 year or lesser.

Fund Performance

	1 Month	6 Months	1 year	2 years	3 years	SI
Fund	0.44	2.73	5.74	6.24	6.70	6.90
Benchmark	0.53	3.36	6.77	7.16	7.57	7.52

Benchmark: CRISIL Liquid Fund Index,*Inception Date- 08 Jul 2009, <1yr ABS & >=1yr CAGR

NAV	Modified Duration
17.4204	0.33

Debt portfolio	% To Fund
Govt Securities	**56.73**
182 D TB 30/11/2017	35.75
364 D TB 17/08/2018	13.70
329 D TB 12/03/2018	3.69
182 D TB 02/11/2017	3.59
Corporate Bond	**27.78**
INDIABULLS HOUSING FINANCE LTD. CP 28/06/2018	8.58
POWER FIN CORP CP 15/11/2017	7.17
L&T FINANCE CP 04/06/2018	6.90
HERO FINCORP LTD CP 20/07/2018	5.14
Money Market/Cash	**15.48**
Total	**100.00**

Name of Fund Manager - Sandeep Nanda

Other Funds Managed By fund Manager: Build N Protect Fund Series 1, Safe Money Fund,Save N Grow Money Fund, Save N Grow Money Pension Fund,Steady Money Fund, Steady Money Pension Fund,True Wealth Fund.

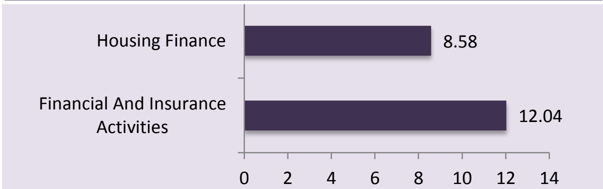
Asset Class Wise Exposure

Asset Class	AUM	Exposure (%)
Equity	--	--
Govt Securities	157.92	56.73
Corporate Bond	77.34	27.78
Money Market/Cash	43.09	15.48
Total	**278.35**	**100**

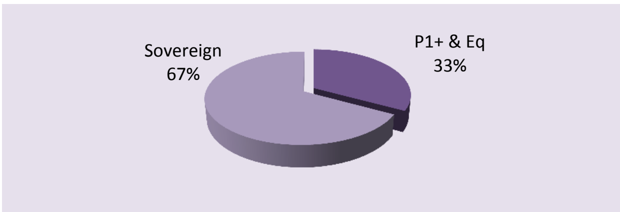
Asset Allocation

Instrument	Asset Mix (F&U)	Actual
Equity	-	--
Govt Securities	40 - 60	56.73
Corporate Bond	0 - 60	27.78
Money Market/Cash	0 - 40	15.48

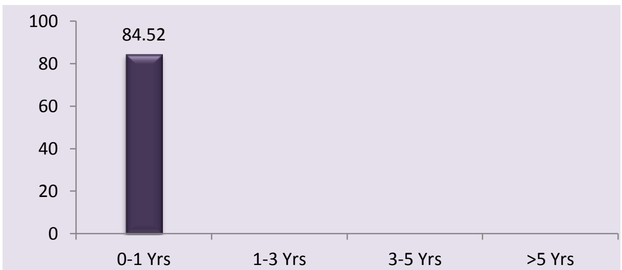
Sector Allocation — % To Fund



Debt Ratings Profile



Debt Maturity Profile (% To Fund)



Steady Money Pension Fund

ULIF00626/12/2007DSTDYMONYP130

Investment Objective: To provide steady accumulation of income in medium to long term by investing in corporate bonds and government securities.

Fund Performance

	1 Month	6 Months	1 year	2 years	3 years	SI
Fund	0.01	4.28	6.79	8.88	9.71	8.23
Benchmark	0.08	4.48	7.23	9.39	9.92	7.96

Benchmark: CRISIL Composite Bond Fund Index,*Inception Date- 03 Jan 2008, <1yr ABS & >=1yr CAGR

NAV	Modified Duration
21.7833	5.51

Debt portfolio	% To Fund
Govt Securities	**57.03**
6.79% GOI 2027	11.64
8.3% GOI 2040	10.41
8.6% GOI 2028	8.67
8.83% GOI 2023	5.59
8.08% GOI 2022	5.08
8.15% GOI 2026	4.92
7.16% GOI 2023	4.01
7.35% GOI 2024	3.44
8.2% GOI 2025	3.12
8.13% GOI 2022	0.15
Corporate Bond	**33.60**
9.6% HDB Fin Services Ltd 22/03/2023	8.06
10.4% RPT LTD 18/07/2021	6.46
10.25% RGTIL 22/08/2021	6.43
7.6% Axis Bank Ltd 20/10/2023	5.93
9.55% HINDALCO 27/06/2022	4.67
9.6% EXIM 07/02/2024	1.63
9.5% SBI 04/11/2025	0.42
Money Market/Cash	**9.37**
Total	**100.00**

Name of Fund Manager - Sandeep Nanda

Other Funds Managed By fund Manager: Build N Protect Fund Series 1, Safe Money Fund, Safe Money Pension Fund, Save N Grow Money Fund, Save N Grow Money Pension Fund, Steady Money Fund, True Wealth Fund.

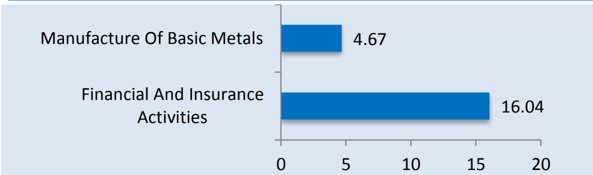
Asset Class Wise Exposure

Asset Class	AUM	Exposure (%)
Equity	--	--
Govt Securities	389.93	57.03
Corporate Bond	229.76	33.60
Money Market/Cash	64.05	9.37
Total	**683.74**	**100**

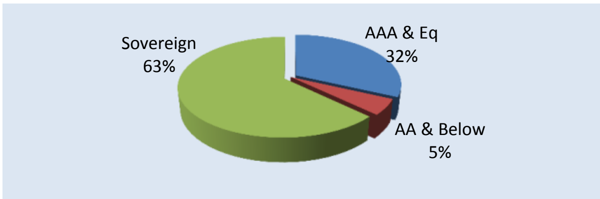
Asset Allocation

Instrument	Asset Mix (F&U)	Actual
Equity	-	--
Govt Securities	40 - 60	57.03
Corporate Bond	20 - 80	33.60
Money Market/Cash	0 - 40	9.37

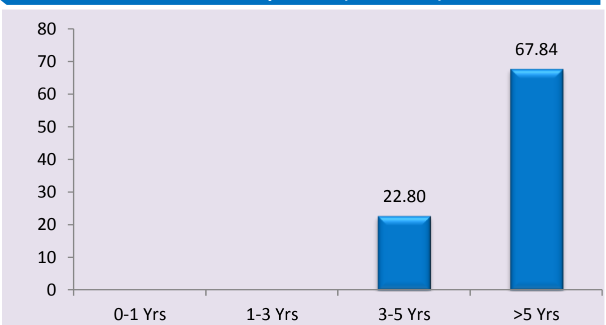
Sector Allocation — % To Fund



Debt Ratings Profile



Debt Maturity Profile (% To Fund)



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