

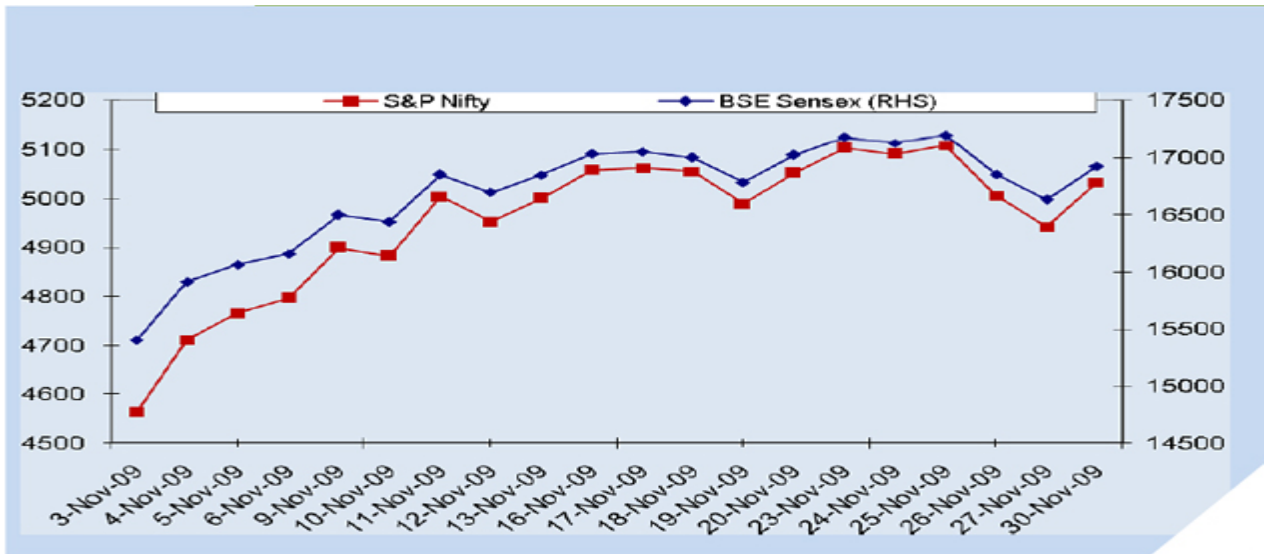
November-2009

Nivēsh

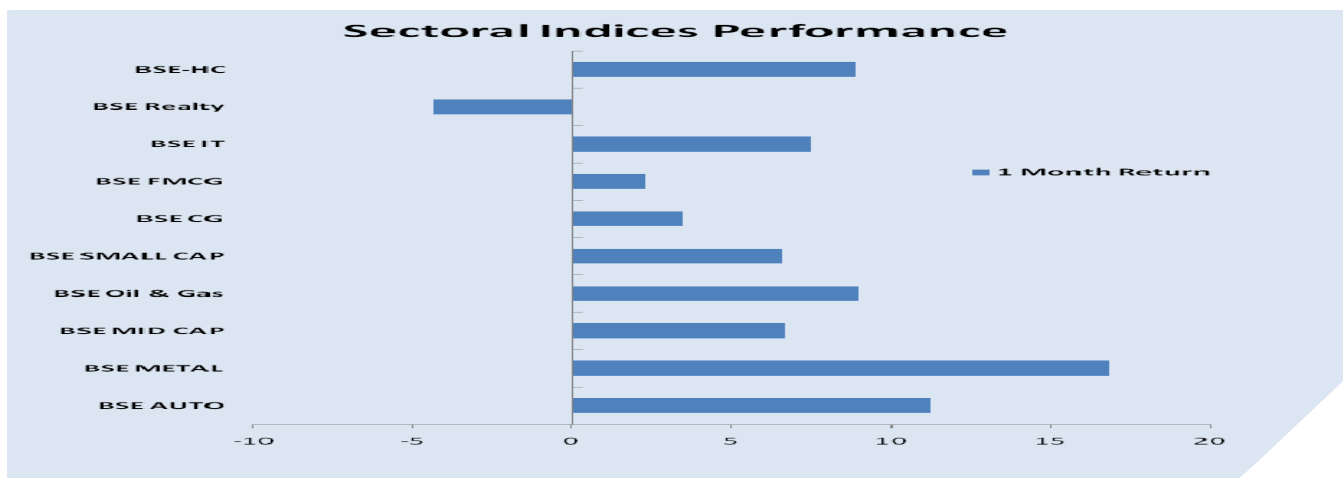


life insurance

Monthly Equity Roundup – November 2009



The Indian stock market once again displayed strength in November 2009, after a significant drop of 7 per cent in October 2009. The BSE Sensex posted a gain of 6.48 per cent to close at 16926 points, while S&P CNX Nifty rose 6.81 per cent to settle at 5032 points. The two frontline indices, BSE Sensex and S&P CNX Nifty, over the past 11 months have gained more than 70 and 60 per cent respectively. Companies in the mid and small cap space were very much a part of this rally. The BSE Mid cap rose by 6.67 per cent while the BSE Small cap gained 6.58 per cent during the month.



On the sectoral front, BSE Metal index was the highest gainer surging 16.87 per cent during the month. There was also enthusiasm in the auto sector, as BSE Auto index rose by 11.25 per cent. As per data released during April–November 2009 the domestic passenger car segment grew by 17.70 per cent while two wheelers registered a growth of 15.60 per cent. At the other extreme BSE Realty faltered by 4.36 per cent and emerged as the worst performer.

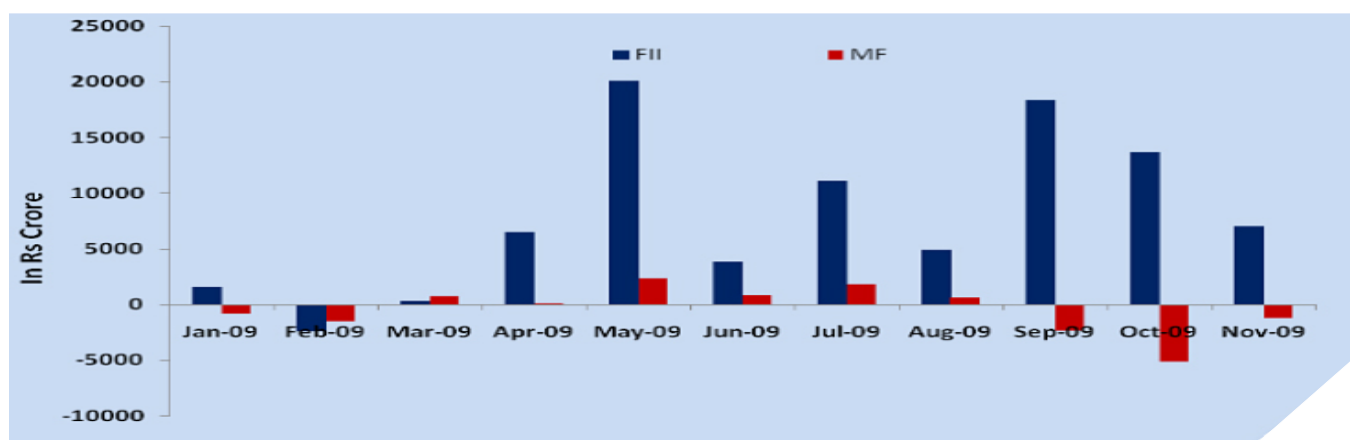
International Markets

Index Name	Nov-09	1 Month Return	YTD Return
India	16926.22	6.48	72.93
Hong Kong	21821.50	0.32	56.22
Indonesia	2415.84	2.03	92.24
Korea	1555.60	-1.59	39.76
London	5190.70	2.90	18.58
Malaysia	1259.11	1.28	45.80
Singapore	2732.12	3.05	52.28
Switzerland	6261.00	-0.39	1.75
USA	10344.84	6.51	10.79

The US markets remained positive during the month. The Dow Jones closed the month up by 6.51 per cent while the NASDAQ climbed by 4.86 per cent. The index of U.S. leading economic indicators (a mélange of various economy segments) rose for the seventh consecutive month in October, signaling a positive outlook of the world's largest economy. The leading indicator rose 0.3 per cent in October after a 1 per cent gain in September. However concerns over a fragile recovery of the US economy arose as housing starts (refers to the number of privately owned new homes on which construction has been started) unexpectedly fell 10.6 per cent in October 2009 to the lowest level since April. Even the European market showed some promising figures as European industrial output rose for the fifth month in September as global recovery beefed up the demand for goods ranging from steel to machinery. The FTSE and DAX closed the month up by 2.9 and 3.9 per cent respectively. Asian markets displayed mixed results. Apart from Kospi (-1.59 per cent) and Nikkei (-6.87 per cent), other indices like Taiwan Weighted (3.3 per cent), Jakarta Composite Index (2.03 per cent) ended positive.

Institutional Flows

The extended rally over November was driven by strong buying activity recorded by FIIs. FIIs invested nearly Rs 5497.2 Cr (Net of sales) in the month of November 2009.



Economy

The IIP numbers announced for the month of Sep'09 witnessed a growth of 9.10 per cent against 6 per cent for the corresponding month of the previous year. While for the first half of this financial year the IIP grew at 6.50 per cent against 5 per cent for the corresponding period of the previous year.

The GDP numbers announced for the quarter ending Sep'09 stood at a whopping 7.90 per cent against 6.10 per cent observed a quarter before. These strong growth numbers suggest that the measures (stimulus packages, monetary easing etc.) taken by the Government and the RBI have worked well in bolstering economic growth.

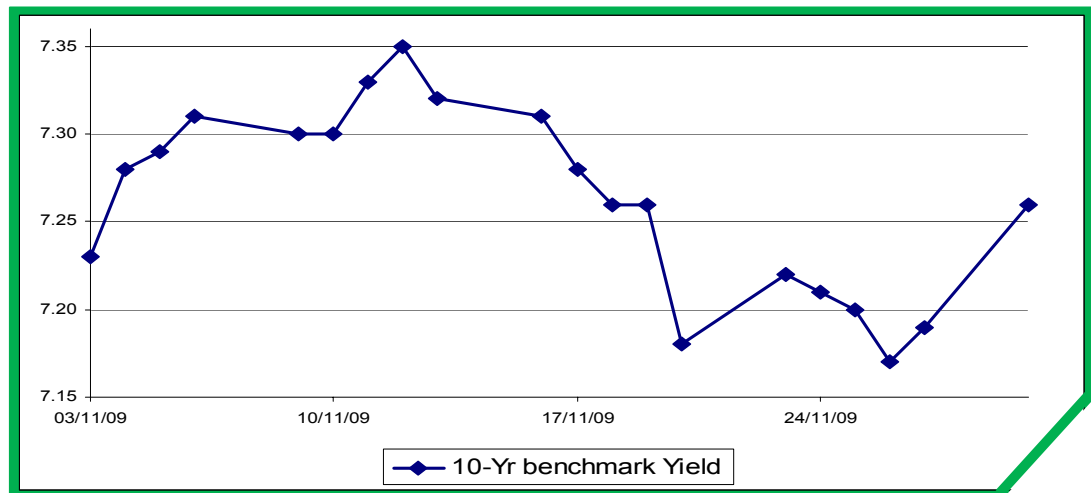
The government's push towards disinvestment along with its plan to exit fiscal stimulus in phased manner, were also welcomed by the market. Use of disinvestment proceeds would free up government resources and bring down its fiscal deficit in line with targets set in the road map. The government targets fiscal deficit at 5.5 per cent in 2010-11. Towards the end of the week, the Dubai debt crisis pulled the markets down. The crisis emerged as Dubai World, a government owned corporation with around \$60 billion worth of debt requested for a delay in debt repayments.

Equity Market Outlook

In November, aggregate consensus EPS growth estimates for the BSE Sensex constituents were revised down slightly for FY2010 while estimates were revised marginally upwards for FY2011. At the end of November, the consensus expects Sensex earnings growth of 5% and 19.8% in FY2010 and FY2011, respectively, compared to previous estimates of 5.1% and 19.6% growth for FY2010 and FY2011, respectively, as of October-end.

Indian stock market looks to remain in a comfort zone (P/E 18.5x at FY2010) due to combination of ample global liquidity and an ongoing recovery in the economy. However, a strong rebound in dollar, if any, may affect the emerging market equities adversely.

Monthly Debt Roundup – November 2009

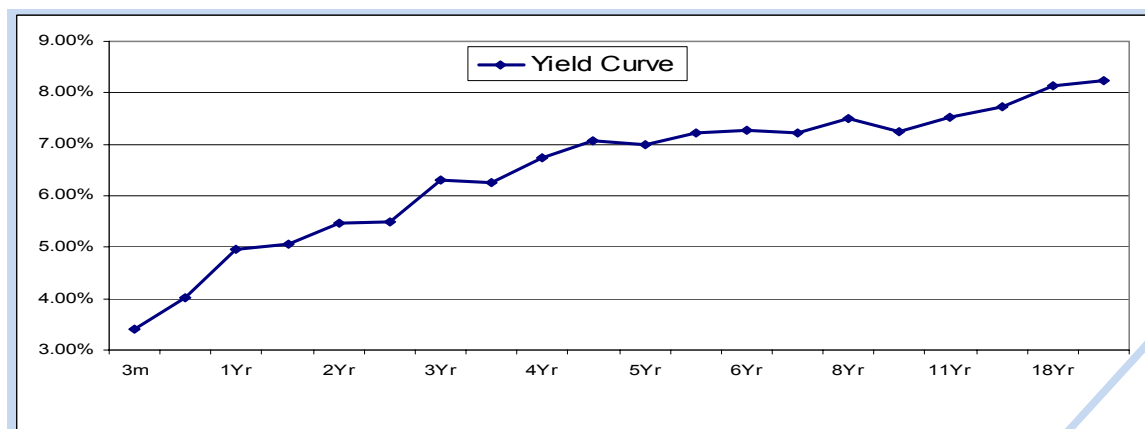


The dovish stance maintained by the RBI in the last month's monetary policy review, continued to have a positive impact throughout this month. In addition, comfortable bond supplies during the month coupled with the abundant liquidity in the system kept up the demand for bonds. On the other hand, strong IIP (Index of Industrial Production) and GDP (Gross Domestic Product) numbers announced during the month along with systematic profit booking cut short the gains. The yield on the 10-year benchmark GOI paper eased 4 basis points to 7.26 per cent after falling to a low of 7.17 per cent during the month. For the first time the whole sale price index (WPI) based inflation was announced in the monthly series, as against the weekly frequency. The inflation for the month ending Oct'09 stood at 1.34 per cent against 0.50 per cent observed a month before. However, these inflation numbers didn't have any major impact on the market as these numbers were in line with the expectations.

The month started out on a buoyant note tracking the SLR (statutory liquidity ratio) hike in the last month's monetary policy review. However, later the yields escalated in light of rise in the U.S. Treasuries and concerns over bond supplies. Yet again in the second half of the month, sentiments turned buoyant in the wake of rally in the U.S. Treasuries and absence of bond auction in the last week of the month. But at the fag-end of the month, far better than expected GDP numbers coupled with the profit booking led to an escalation in the yields.

Money Market

The easy liquidity in the system kept the call rate steady. The call rate traded comfortably around the reverse repo rate and ended the month at an average rate of 3.25 per cent with a fall of 3 basis points. At the same time, the CBLO rate climbed 192 basis points to end at an average rate of 2.75 per cent. At the liquidity adjustment facility auction, excess liquidity averaging around Rs. 90000 crores was parked with the RBI on a daily basis during the month.



Corporate Bond Market

The sentiments in the corporate bond market were upbeat through the month. The yields fell sharply across tenors. The yield on one, three and five year AAA bonds saw their yields fall in the range of whopping 35 – 40 basis points during the month. At the same time, the 10-year AAA bond yield softened 25 basis points. The spread between the G-sec and corporate bond of similar tenor contracted sharply across maturities. The volumes in the corporate bond market were high at Rs. 31368 crores (combined volumes reported at FIMMDA, NSE and BSE) during the month against Rs. 29352 crores reported a month before.

Debt Market Outlook

In December, the Government is scheduled to sell securities worth Rs. 29000 crores in three tranches. Given the ample liquidity in the system, the auctions are likely to conclude smoothly. The consistently improving IIP and GDP numbers coupled with the rising inflationary pressure on one hand while sluggish credit off-take and abundant liquidity in the system on the other hand; it is expected that the yields would trade range bound in the coming month.

Save N Grow Money Fund

Fund Performance

	Fund	Benchmark
3 Months	4.34	5.59
6 Months	7.18	8.61
1 year	37.49	47.37
Since Inception	39.08	37.99

Benchmark: CNX 100=45%, Crisil Composite Bond Fund Index=55%

*Inception Date- 21 Aug 2006, For All periods returns are in Abs.

Assets Under Management (in Rs. Lakhs)

2072.32

Equity portfolio

% To Fund

RELIANCE INDUSTRIES LTD	4.73
INFOSYS TECHNOLOGIES LTD	2.44
ONGC LTD	2.35
ICICI BANK LTD	2.04
LARSEN & TOUBRO LTD	2.00
State Bank of India Ltd	1.77
ITC LTD	1.66
HDFC LTD	1.55
NTPC LTD	1.47
HDFC BANK LTD	1.41
Others	22.73
Grand Total	44.15

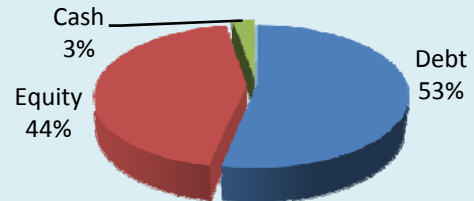
Debt portfolio

% To Fund

7.59% GOI 2016	12.15
6.07% GOI 2014	5.35
7.25% FD SBP 25-10-2010	4.34
10.00% NABARD DB 14-05-2012	4.25
8.49% IRFC PI 30-03-2014	3.44
10.95% REC PI 14-08-2011	3.12
10.75% POWER FIN 15-07-2011	2.87
7.25% FD SBIND 15-10-2010	2.80
7.25% FD SBIND 05-10-2010	2.80
Others	12.02
Cash And Current Assets	2.71
Grand Total	55.85

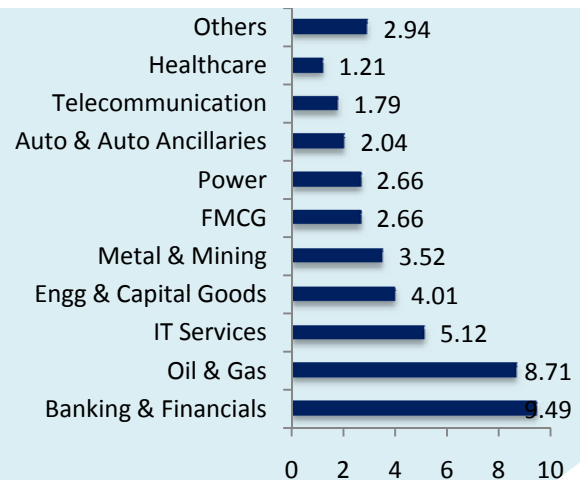
RATIOS	Std. Dev	Beta	Sharpe
Fund	3.36	0.57	0.02
Benchmark	2.58	1.00	0.04

Asset Class (% To Fund)

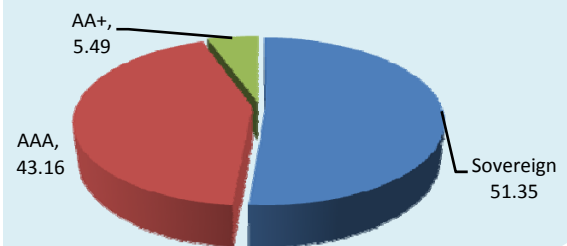


Sector Allocation

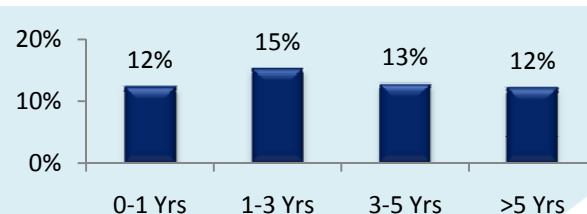
% To Fund



Debt Ratings Profile



Debt Maturity Profile (% To Fund)



Save 'N' Grow Money Pension Fund

Fund Performance

	Fund	Benchmark
3 Months	4.53	5.59
6 Months	7.76	8.61
1 year	35.84	47.37
Since Inception	10.57	-0.04

Benchmark: CNX 100=45%, Crisil Composite Bond Fund Index=55%

*Inception Date- 31 Dec 2007 For All periods returns are in Abs

Assets Under Management (in Rs. Lakhs)

393.60

Equity portfolio % To Fund

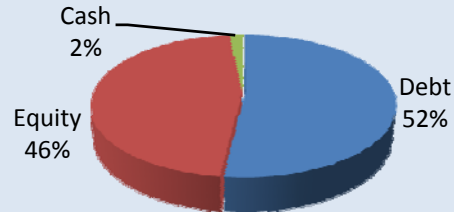
RELIANCE INDUSTRIES LTD	4.29
INFOSYS TECHNOLOGIES	2.94
ICICI BANK LTD	2.51
LARSEN & TOUBRO LTD	2.47
ONGC LTD	2.28
ITC LTD	1.94
HDFC LTD	1.86
SBI LTD	1.84
HDFC BANK LTD	1.68
NTPC LTD	1.37
Others	23.31
Grand Total	46.49

Debt portfolio % To Fund

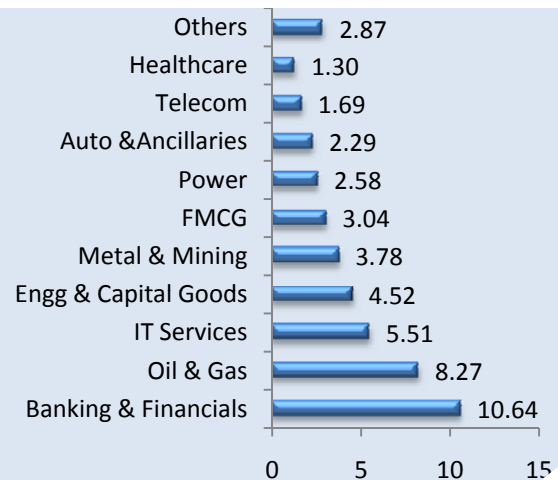
7.59% GOI 2016	12.03
6.07% GOI 2014	6.57
7.25% FD SBIND22-11-2010	6.10
10.95% REC PI 14-08-2011	3.05
7.15% INDIAN OIL10-06-2012 -P/C	2.89
7.37% GOI 2014	2.67
7.25% FD SBIND15/10/2010 3	2.54
7.25% FD SBP 15/09/2010 3	2.54
8.50% EXIM DB 12-09-2011	2.44
Others	11.02
Cash And Current Assets	1.66
Grand Total	53.51

RATIOS	Std. Dev	Beta	Sharpe
Fund	5.40	0.56	0.02
Benchmark	2.58	1.00	0.04

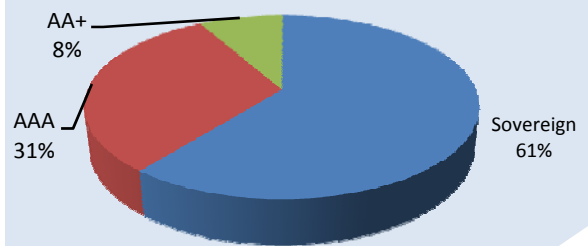
Asset Class (% To Fund)



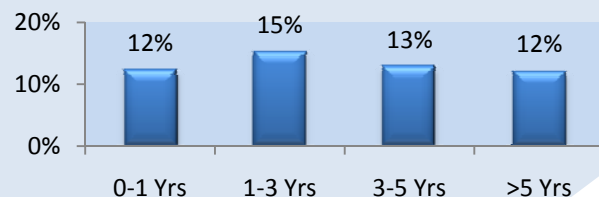
Sector Allocation % To Fund



Debt Ratings Profile



Debt Maturity Profile (% To Fund)



Grow Money Fund

Fund Performance

	Fund	Benchmark
3 Months	9.36	9.18
6 Months	17.23	15.89
1 year	85.64	92.00
Since Inception	48.68	52.17

Benchmark: CNX 100

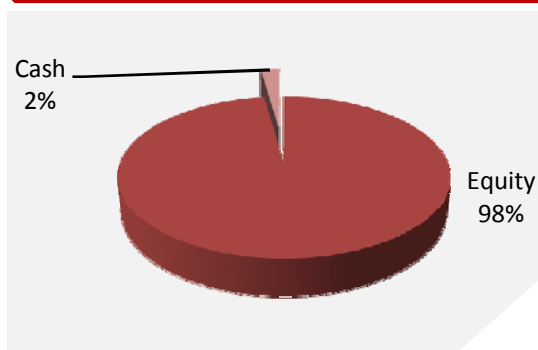
*Inception Date- 24 Aug 2006, All returns are in Absolute

Assets Under Management (in Rs. Lakhs)

36655.39

Asset Class

% To Fund



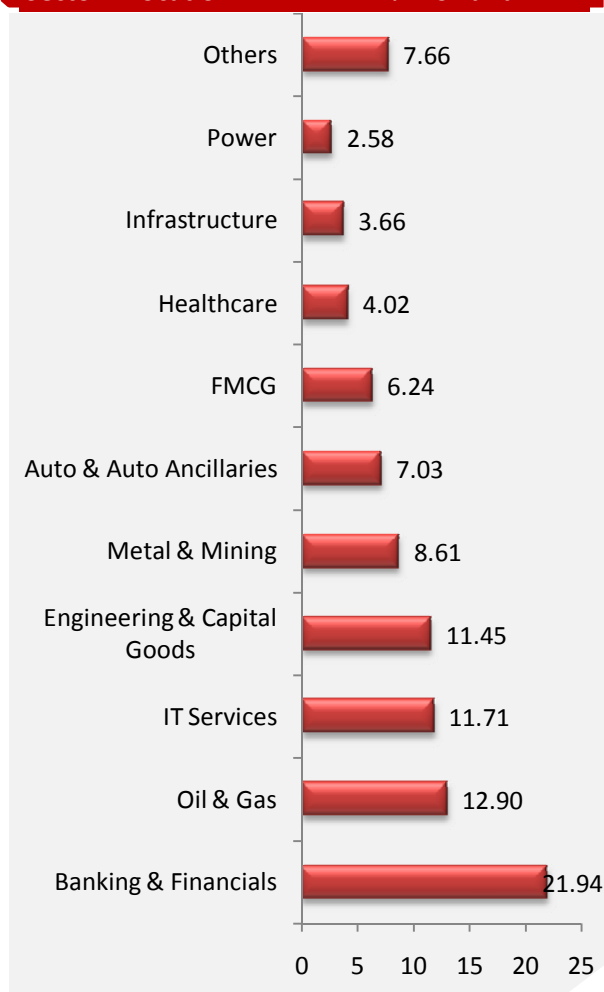
Equity portfolio

% To Fund

RELIANCE INDUSTRIES LTD	7.96
INFOSYS TECHNOLOGIES LTD	5.45
LARSEN & TOUBRO LTD	5.32
ICICI BANK LTD	4.63
BHEL	3.89
HDFC LTD	3.62
SBI LTD	3.33
HDFC BANK LTD	3.27
ITC LTD	3.22
TCS LTD	2.62
JINDAL STEEL & POWER LTD	2.17
MARUTI UDYOG LTD	1.99
TATA STEEL LTD	1.92
STERLITE INDUSTRIES LTD	1.78
JAIPRAKASH ASSOCAITES	1.71
MAHINDRA & Mahindra	1.66
BAJAJ AUTO LTD	1.48
DR REDDYS LABORATORIES	1.36
BHARTI AIRTEL LTD	1.36
RELIANCE CAPITAL LTD	1.35
TATA POWER CO LTD	1.34
GAIL India Ltd	1.32
Others	35.05
Cash And Current Assets	2.20
Grand Total	100.00

Sector Allocation

% To Fund



RATIOS

Std. Dev

Beta

Sharpe

Fund	7.44	0.89	0.03
Benchmark	5.75	1.00	0.04

Grow Money Pension Fund

Fund Performance

	Fund	Benchmark
3 Months	9.44	9.18
6 Months	17.35	15.89
1 year	86.39	92.00
Since Inception	-16.66	-18.26

Benchmark: CNX 100

*Inception Date- 31 Dec 2007, For All periods returns are in Abs.

Assets Under Management (in Rs. Lakhs)

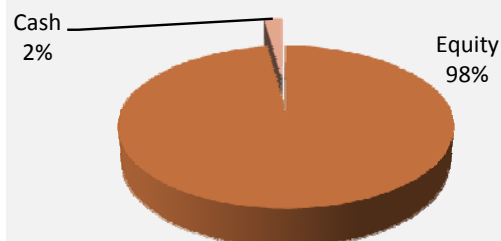
10402.57

Equity portfolio % To Fund

RELIANCE INDUSTRIES LTD	7.41
LARSEN & TOUBRO LTD	5.34
INFOSYS TECHNOLOGIES	5.31
ICICI BANK LTD	4.74
BHEL	3.99
DHDFC LTD	3.67
SBI LTD	3.46
HDFC BANK LTD	3.34
ITC LTD	3.30
TCS LTD	2.82
JINDAL STEEL&POWER LTD	2.22
TATA STEEL LTD	1.97
MARUTI UDYOG LTD	1.87
STERLITE INDUSTRIES LTD	1.77
JAIPRAKASH ASSOCIATES	1.75
MAHINDRA & MAHINDRA	1.68
RELIANCE CAPITAL LTD	1.50
BAJAJ AUTO LTD	1.49
DR REDDYs LABORATORIES LT	1.42
TATA POWER CO LTD	1.39
GAIL LTD	1.36
IDFC LTD	1.32
Others	34.77
Cash And Current Assets	2.11
Grand Total	100.00

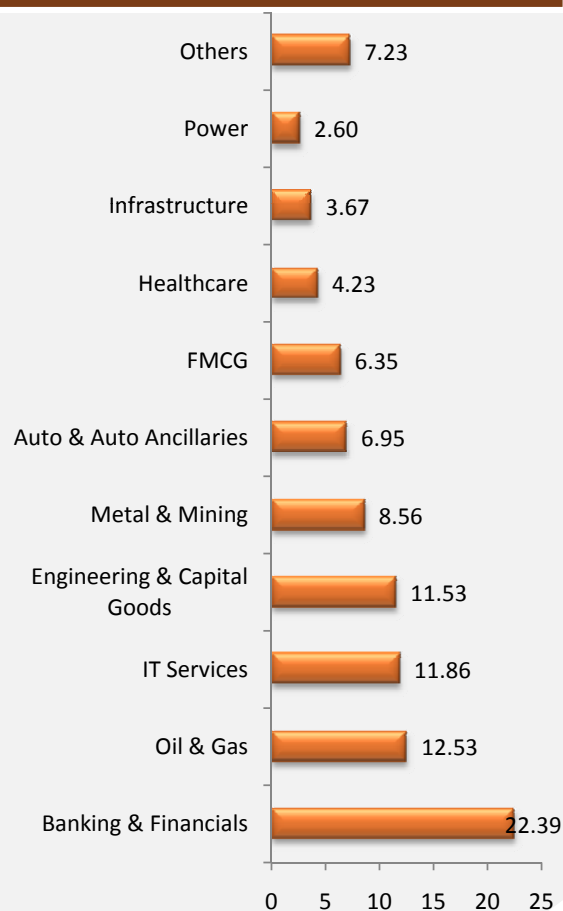
Asset Class

% To fund



Sector Allocation

% To Fund



RATIOS

	Std. Dev	Beta	Sharpe
Fund	19.27	1.02	0.02
Benchmark	5.75	1.00	0.04

Steady Money Fund

Fund Performance		
	Fund	Benchmark
3 Months	2.00	2.64
6 Months	2.46	2.65
1 year	9.46	10.85
Since Inception	27.99	25.95

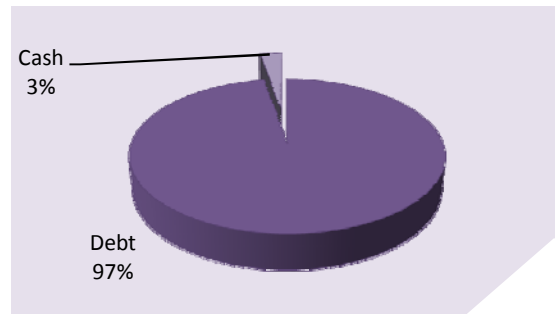
Benchmark: Crisil Composite Bond Fund Index

*Inception Date- 05 Sep 2006, For All periods returns are in Abs.

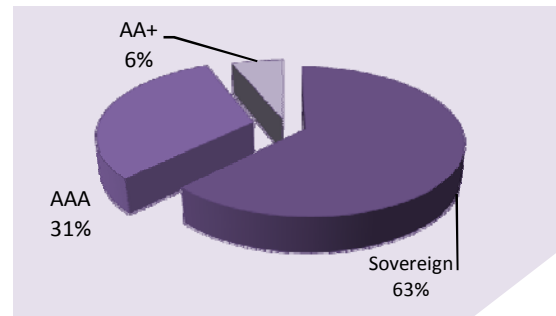
Assets Under Management (in Rs. Lakhs)	
977.75	

Debt portfolio	% To Fund
6.07% GOI 2014	17.90
7.59% GOI 2016	13.16
7.25% FD SBIND 09-11-2010	9.20
10.75% POWER FIN CORP PI 15-07-2011	6.68
7.25% FD SBIND 04-11-2010	5.63
7.25% FD SBIND 08-11-2010 1	4.60
11.45% RELIANCE DB 25-11-2013	4.17
9.39% GOI 2011	3.80
7.15% INDIAN OIL DB 10-06-2012 -P/C	3.79
7.25% FD SBIND 22-11-2010	3.68
7.37% GOI 2014	3.64
7.25% FD SBP 15-9-2010	3.58
8.49% IRFC PI 30-03-2014	3.13
7.25% FD SBP 24-09-2010 1	3.07
10.00% NABARD DB 14-05-2012	2.19
8.50% EXIM DB 12-09-2011	2.01
7.25% FD SBIND 05-10-2010	1.64
7.25% FD SBIND 15-10-2010	1.53
10.25% FD SBM 05-01-2010	1.13
11.00% POWER FIN CORP PI 15-09-2018	1.06
10.25% FD SBM 05-01-2010 2	0.15
Others	0.05
Cash And Current Assets	4.21
Grand Total	100.00

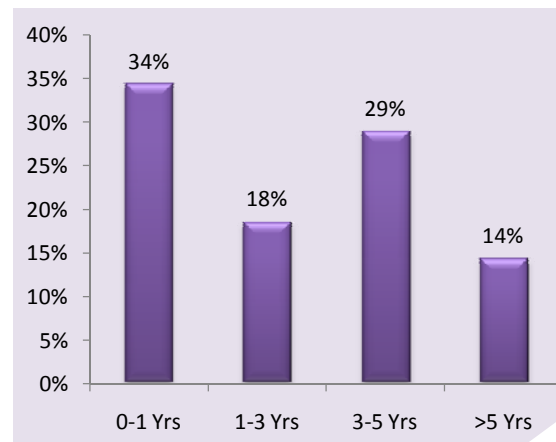
Asset Class (% To fund)



Debt Ratings Profile



Debt Maturity Profile (% To Fund)



RATIOS	Std. Dev	Beta	Sharpe
Fund	2.92	0.39	0.003
Benchmark	0.63	1.00	0.03

Steady Money Pension Fund

Fund Performance

Fund	Benchmark
3 Months	1.93 2.64
6 Months	2.31 2.65
1 year	9.36 10.85
Since Inception	13.45 14.87

Benchmark: Crisil Composite Bond Fund Index

*Inception Date- 02 Jan 2008, For All periods returns are in Abs.

Assets Under Management (in Rs. Lakhs)

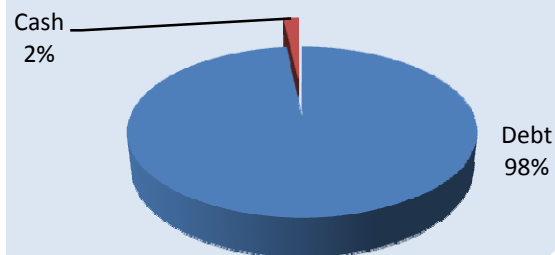
365.81

Debt portfolio

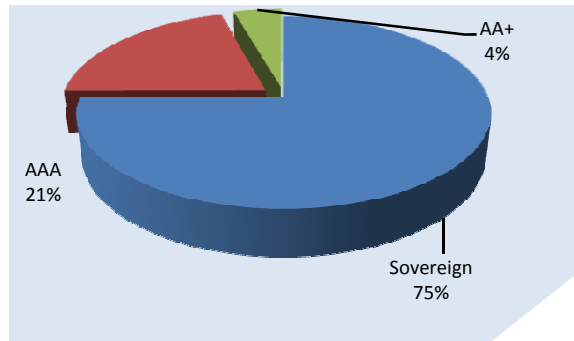
% To Fund

7.59% GOI 2016	21.16
7.25% FD SBIND 08-11-2010	13.67
6.07% GOI 2014	11.92
11.45% RELIANCE DB 25-11-2013	7.75
7.25% FD SBP 15-09-2010	7.38
7.37% GOI 2014	6.42
10.95% REC PI 14-08-2011	5.39
10.75% POWER FIN CORP 15-07-2011	4.60
7.25% FD SBP 24-09-2010	4.10
7.25% FD SBIND 15-10-2010	2.73
7.15% INDIAN OIL DB 10-6-2012	2.38
7.25% FD SBIND 05-10-2010	1.91
7.25% FD SBIND 09-11-2010 1	1.64
7.25% FD SBIND 04-11-2010 1	1.37
7.25% FD SBIND 22-11-2010 2	0.96
10.25% FD SBM 05-01-2010 1	0.82
8.50% EXIM DB 12-09-2011	0.76
9.39% GOI 2011	0.68
10.25% FD SBM 05/01/2010 2	0.38
11.00% POWER FIN CORP PI 15-09-201	0.31
Cash And Current Assets	3.06
Grand Total	100.00

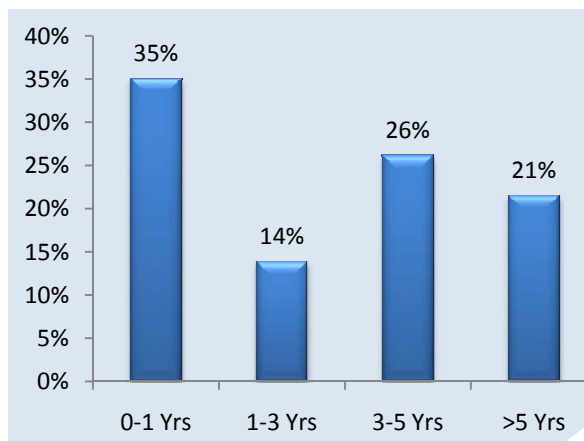
Asset Class (% To Fund)



Debt Ratings Profile



Debt Maturity Profile (% To Fund)



RATIOS

Std. Dev

Beta

Sharpe

Fund	0.52	0.51	0.01
Benchmark	0.63	1.00	0.03

Growth Opportunities Fund

Fund Performance

	Fund	Benchmark
3 Months	8.89	7.95
6 Months	19.84	15.80
1 year	--	--
Since Inception	72.21	87.19

Benchmark: CNX500

*Inception Date- 01 Jan 2008, For all periods returns are in Abs.

Assets Under Management (in Rs. Lakhs)

2115.50

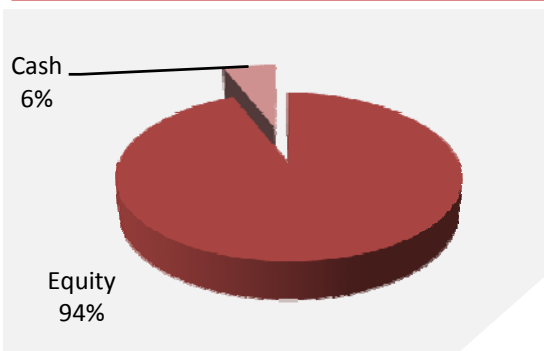
Equity portfolio

% To Fund

RELIANCE INDUSTRIES LTD	5.11
LARSEN & TOUBRO LTD	3.37
ICICI BANK LTD	3.37
INFOSYS TECHNOLOGIES	3.10
SBI LTD	2.69
BHEL LTD	2.34
HDFC LTD	2.23
HDFC BANK LTD	2.20
APOLLO TYRES LTD	2.19
ITC LTD	2.14
GVK POWER & INFRA LTD	2.02
BRIGADE ENTERPRISES LTD	1.95
CONTAINER CORP OF INDIA	1.81
STERLITE INDUSTRIES LTD.	1.80
SESA GOA LTD	1.72
THERMAX LTD	1.57
TATA STEEL LTD (NEW)	1.51
CHENNAI PETROLEUM LTD	1.50
TCS LTD	1.24
ASIAN PAINTS LTD	1.18
AXIS BANK LTD	1.16
TVS MOTOR CO LTD	1.07
Others	46.77
Cash And Current Assets	5.95
Grand Total	100.00

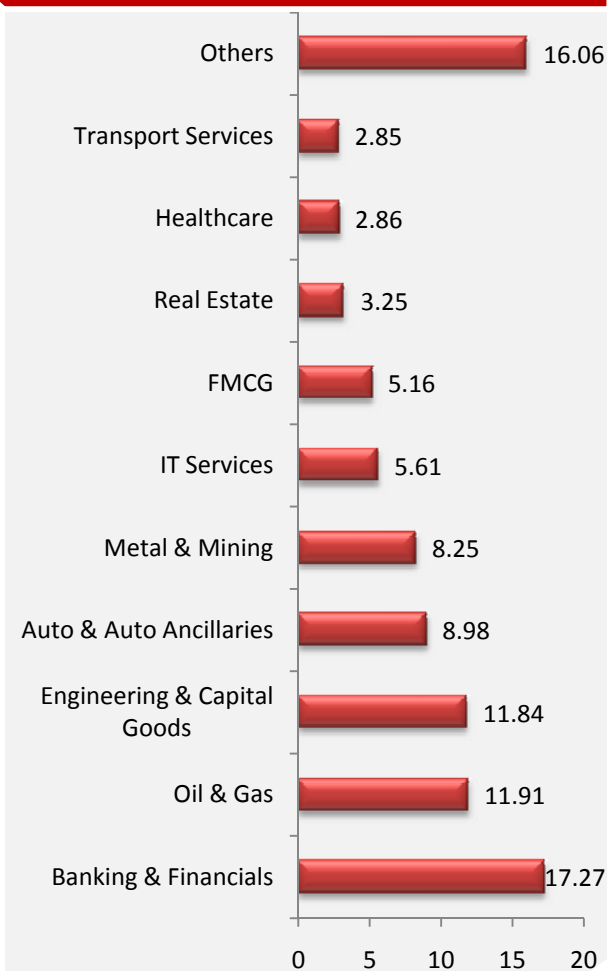
Asset Class

% To Fund



Sector Allocation

% To Fund



RATIOS	Std. Dev	Beta	Sharpe
Fund	6.87	0.85	0.03
Benchmark	5.45	1.00	0.04

Growth Opportunities Pension Fund

Fund Performance

	Fund	Benchmark
3 Months	7.99	7.95
6 Months	18.92	15.80
1 year	--	--
Since Inception	63.56	85.87

Benchmark: CNX500

*Inception Date- 01 Jan 2008, For all periods returns are in Abs.

Assets Under Management (in Rs. Lakhs)

402.57

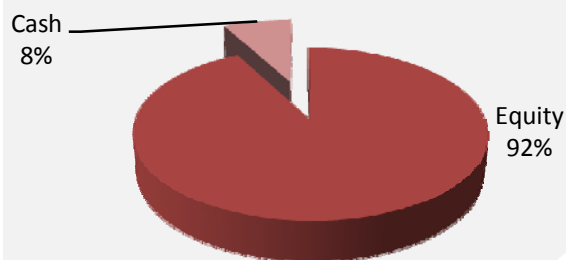
Equity portfolio

% To Fund

RELIANCE INDUSTRIES LTD	4.03
ICICI BANK LTD	3.74
INFOSYS TECHNOLOGIES LTD	3.63
SESA GOA LTD	3.61
LARSEN & TOUBRO LTD	3.56
ITC LTD	2.95
HDFC LTD	2.76
NTPC LTD	2.64
APOLLO TYRES LTD	2.53
HDFC BANK LTD	2.33
BRIGADE ENTERPRISES LTD	2.10
BHEL	1.95
STERLITE INDUSTRIES LTD	1.88
GVK POWER & INFRA LTD	1.80
CONTAINER CORP OF INDIA	1.78
CHENNAI PETROLEUM CORP LTD	1.65
SBI LTD	1.53
ONGC LTD	1.50
TVS MOTOR LTD	1.50
IDFC LTD	1.44
TCS LTD	1.42
JINDAL STEEL & POWER LTD	1.42
Others	40.55
Cash And Current Assets	7.70
Grand Total	100.00

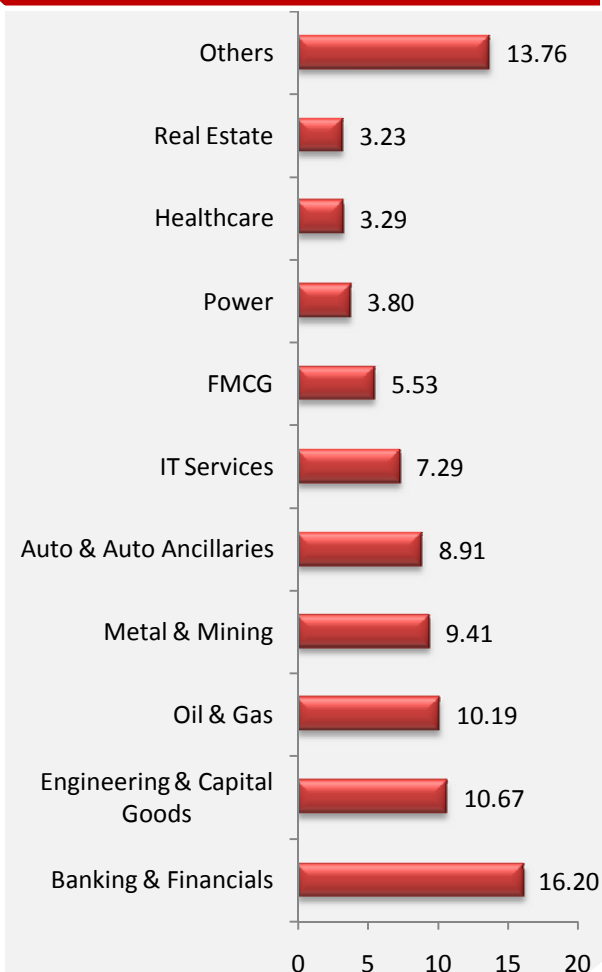
Asset Class

% To Fund



Sector Allocation

% To Fund



RATIOS

Std. Dev

Beta

Sharpe

Fund	4.56	0.81	0.04
Benchmark	5.45	1.00	0.04

Build N Protect Fund Series 1

Fund Performance

	Fund	Benchmark
3 Months	0.98	0.93
6 Months	-1.79	-6.78
1 year	--	--
Since Inception	-5.25	-9.22

Benchmark: 15 Year Government Security Yield

*Inception Date- 20 May 2009, For all periods returns are in Abs.

Assets Under Management (in Rs. Lakhs)

456.62

Debt portfolio % To Fund

Government of India	27.47
Government of India	21.32
Government of India	21.07
Government of India	17.21
Government of India	5.43
Cash And Current Assets	7.51
Grand Total	100.00

Asset Class (% To Fund)

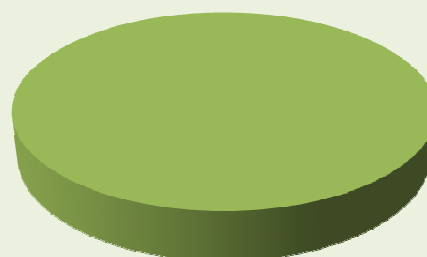
Cash
7%

Debt
93%

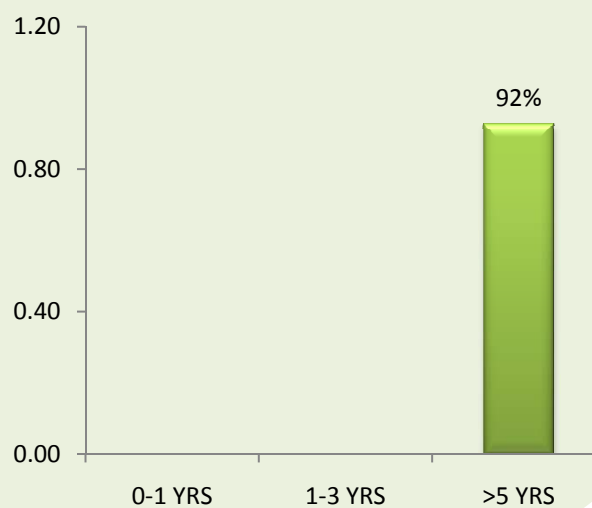


Debt Ratings Profile

Sovereign,
100%



Debt Maturity Profile (% To Fund)



Safe Money Fund

Fund Performance

	Fund	Benchmark
3 Months	0.88	0.68
6 Months	--	--
1 year	--	--
Since Inception	1.16	1.04

Benchmark: Crisil Liquid Fund Index

*Inception Date- 10 Jul 2009, For all periods returns are in Abs.

Assets Under Management (in Rs. Lakhs)

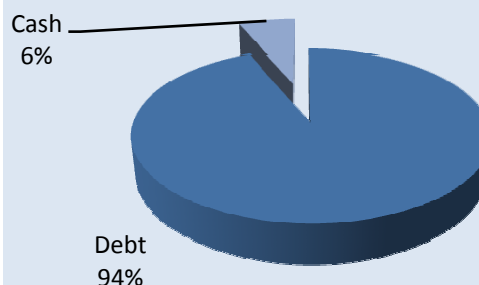
20.32

Debt portfolio

% To Fund

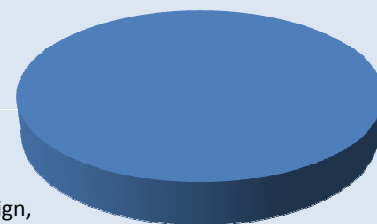
91 D TB 15-01-2010	47.79
6.25% FD SBM 13-09-2010	10.09
6.25% FD SBT 27-05-2010	7.38
6.5% FD IDBI BANK 08-04-2010 1	6.15
6.5% FD IDBI BANK 12-02-2010	4.43
6.25% FD SBM 01-03-2010	3.44
6.25% FD HDFC Bk 13-02-2010	3.44
6.5% FD IDBI BANK 26-04-2010	2.95
6.25% FD SBM 25-02-2010	2.95
6.25% FD SBM 03-03-2010	2.61
6.25% FD SBM 24-03-2010	2.46
Cash And Current Assets	6.30
Grand Total	100.00

Asset Class (% To Fund)

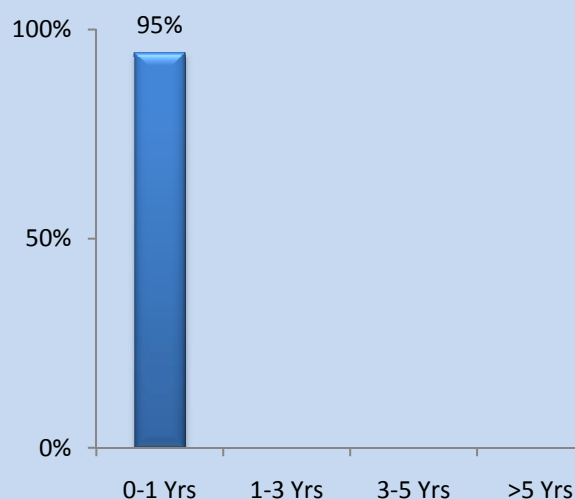


Debt Ratings Profile

Sovereign,
100%



Debt Maturity Profile (% To Fund)



RATIOS	Std. Dev	Beta	Sharpe
Fund	15.70	2.76	0.01
Benchmark	0.05	1.00	0.11

Safe Money Pension Fund



Fund Performance

	Fund	Benchmark
3 Months	0.83	0.68
6 Months	--	--
1 year	--	--
Since Inception	1.11	1.04

Benchmark: Crisil Liquid Fund Index

*Inception Date- 10 Jul 2009, For all periods returns are in Abs.

Assets Under Management (in Rs. Lakhs)

4.93

Debt portfolio

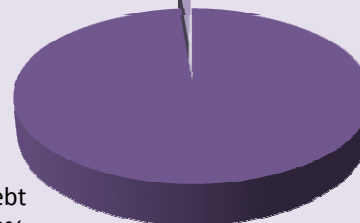
% To Fund

91 D TB 15-01-2010	50.49
6.5% FD IDBI BANK 22-04-2010	15.21
6.5% FD IDBI BANK 08-04-2010	8.11
6.25% FD HDFC Bk 13-02-2010 1	6.08
6.25% FD SBM 23-03-2010	6.08
6.25% FD SBM 13-09-2010 1	6.08
6.5% FD IDBI BANK 12-02-2010 1	2.03
6.25% FD SBM 03-03-2010 1	1.42
Cash And Current Assets	4.51
Grand Total	100.00

Asset Class (% To fund)

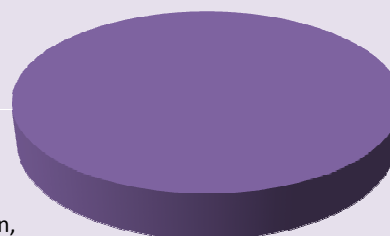
Cash
1%

Debt
99%

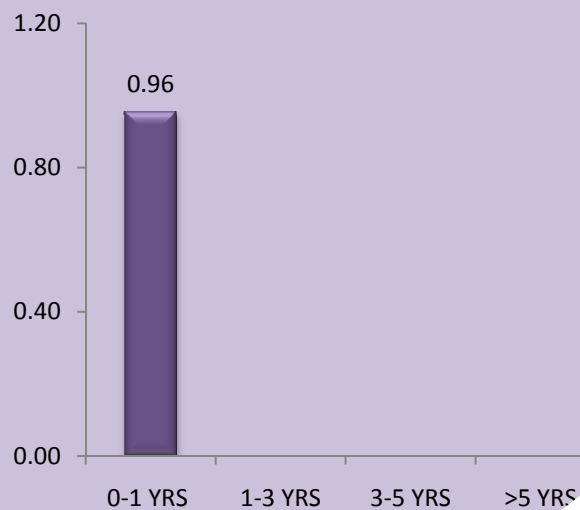


Debt Ratings Profile

Sovereign,
100%



Debt Maturity Profile (% To Fund)



RATIOS	Std. Dev	Beta	Sharpe
Fund	7.26	0.16	-0.01
Benchmark	0.05	1.00	0.11

Comparison with Competitors (Absolute Returns)								
	1 month	R	3 months	R	1 year	R	2 years (CAGR)	R
Equity								
Bharti AXA Grow Money	6.70%	2	9.36%	5	85.64%	4	-6.17%	5
Bharti AXA Pension Grow Money	6.68%	4	9.44%	4	86.39%	3		
Bajaj Allianz Equity Funds *	2.40%	12	6.26%	12	76.04%	9	-6.47%	6
ICICI Prudential Maximiser	7.31%	1	8.34%	9	76.08%	8	-4.25%	3
HDFC Growth Fund	5.75%	11	10.84%	1	89.07%	1	-4.24%	2
SBI Life Horizon Equity	6.68%	3	9.83%	3	88.21%	2	-7.67%	9
Reliance Life Equity	6.09%	7	9.14%	6	75.20%	10	-9.34%	10
Tata AIG Equity Fund	5.99%	8	8.41%	8	78.42%	7	-14.69%	11
Birla Sun Life Individual Life Magnifier	6.24%	5	9.11%	7	83.02%	5	-4.64%	
Kotak Aggressive Growth Fund	6.13%	6	10.45%	2	80.01%	6	-6.52%	7
MAX - Growth Super Fund	5.87%	10	7.99%	10	-19.07%	12	0.10%	1
MetLife Multiplier	5.93%	9	7.87%	11	68.51%	11	-6.54%	8
Mutual Fund-Pure Large Cap Equity Funds (36 funds)	8.28%		12.24%		92.14%		-5.43%	
Balanced Fund								
Bharti AXA Save n Grow	3.19%	11	4.34%	10	37.49%	8	2.14%	7
Bharti AXA Pension Save n Grow	3.35%	9	4.53%	9	35.84%	9		
Bajaj Allianz Balanced Plus Fund	4.15%	4	5.48%	4	42.77%	5	1.24%	9
ICICI Prudential Balancer	3.75%	7	5.47%	5	35.52%	11	5.47%	2
HDFC Balanced Managed	4.00%	5	7.81%	1	52.56%	3	4.60%	4
Aviva Unit Linked Balanced Fund	2.19%	13	2.84%	15	22.16%	14	1.76%	8
Reliance Life Balanced	1.89%	14	3.51%	13	22.95%	13	5.28%	3
Tata AIG Balanced	3.22%	10	4.83%	8	35.67%	10	-4.10%	12
Kotak Dynamic Balanced	4.44%	2	7.38%	2	41.65%	6	-2.94%	11
Birla Individual Life Creator	4.27%	3	6.14%	3	64.00%	1	12.59%	1
IDBI Fortis Moderate Asset Allocator Fund	1.04%	15	3.03%	14				
MAX - Balance Fund	2.67%	12	4.00%	12	29.62%	12	3.89%	5
MetLife Balancer	3.41%	8	5.09%	6	39.42%	7	2.92%	6
SBI Balanced Fund	3.81%	6	4.15%	11	44.32%	4	-0.92%	10
Canara HSBC Balanced Fund	4.59%	1	5.08%	7	57.60%	2		
Median mutual funds (15 funds)	6.60%		10.90%		74.94%		-0.97%	
Bond								
Bharti AXA Steady Money	0.88%	13	2.00%	12	9.46%	12	7.05%	12
Bharti AXA Pension Steady Money	0.64%	14	1.93%	14	9.36%	13		
Bajaj Allianz Debt Plus	1.62%	3	3.12%	3	17.11%	3	11.51%	4
ICICI Prudential Protector	1.28%	10	2.62%	9	12.49%	10	9.25%	9
HDFC Secure Managed	1.47%	4	2.70%	6	11.57%	11	10.22%	6
SBI Life Horizon Bond	1.43%	6	2.78%	5	16.64%	6	12.05%	3
Reliance Life Capital Secure	0.39%	16	1.23%	16	7.61%	16	7.66%	11
Kotak Dynamic Bond	1.70%	2	3.34%	2	18.25%	1	12.61%	2
Birla Individual Life Assure	1.36%	7	2.69%	7	17.80%	2	14.33%	1
Tata AIG Income Fund	1.35%	8	2.57%	10	14.51%	7	8.88%	10
Aviva Life Bond Secure	1.05%	11	1.99%	13	8.35%	15	4.90%	13
IDBI Fortis Income Fund	0.59%	15	1.80%	15	8.50%	14		
ING Unit Linked Debt Fund	1.29%	9	2.92%	4	17.05%	4	10.03%	7
MAX - Pension Secure Fund	14.12%	1	15.39%	1	12.96%	9	10.35%	5
MetLife Protector	1.45%	5	2.64%	8	17.03%	5	10.00%	8
Canara HSBC Debt Fund	1.04%	12	2.02%	11	13.66%	8		
Median mutual funds (28 funds)	0.97%		0.70%		11.03%		8.18%	

* includes Average of Bajaj Allianz Equity Gain Fund, Equity Growth Fund, Equity Plus Fund

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Compliance No.: Comp-Nov-2009-486

