

RIDER POLICY BOND

Bharti AXA Life Level Term Rider (attached to Unit-linked Policies)

Benefit under Level Term Rider

If whilst the policy is in effect, the Life Insured dies, then an amount equal to Sum Assured under the Rider would be paid out to the Policyholder / nominee in addition to the Sum Assured under the base policy (if any) and the rider will cease to exist.

This Rider can be availed anytime during the term of the base Policy but will be effective from the next Policy anniversary.

RIDER PREMIUM:

The Policyholder will have to pay the Rider Premium for the Level Term Rider as per the applicable Rider Premium Rates. The Rider Premium as mentioned in the Policy Specifications will have to be paid in the same mode as the premium for the base Policy.

The Rider Premium payable by you would depend on the Level Term Rider Sum Assured (the Rider Sum Assured) chosen by you. The premium paid under this Rider cannot be more than 30% of the premium paid under the base Policy, also, the Sum Assured under the rider cannot be more than the Sum Assured under the base Policy.

The Rider Premium received by the Company is used to create Units in the relevant Investment Funds in accordance with the Fund Allocation Instruction then in effect under the base Policy. The Units will be created on the Valuation Dates of the relevant Investment Funds as per the provisions mentioned in Section 6 (Investment Funds) of the base Policy. No premium allocation charge will be levied on Rider Premium. Rider Premium Charge which is equal to the annualized Rider Premium divided by twelve will be deducted on a monthly basis by cancellation of Units from the Policy Fund Value of the Base Policy.

Service tax including cess and surcharge will be applicable on the Rider Premium Charge as per the prevailing rates and will be deducted by cancellation of Units from the Policy Fund Value of the Base Policy.

REINSTATEMENT OF RIDER:

In case the Policy has lapsed due to discontinuance of base Policy premium along with Rider Premium within the first three consecutive Policy Years, the benefit under the Rider shall cease to exist immediately from the date of first unpaid premium after a grace period of 30 days. The benefits under the rider may be reinstated subject to the following conditions;

- I. The application for Reinstatement for the base Policy and the Rider Benefit is made within two (2) years from the date of first unpaid premium and before the termination of the base Policy or Expiry of Rider , whichever is earlier;
- II. Satisfactory evidence of insurability of the Life Insured;
- III. An amount equal to all unpaid base Policy premium along with Rider Premium is paid in full;
- IV. The Company has not discontinued the Rider Benefits based on the intimation by the Policyholder to discontinue the Rider.

In case the base Policy is lapsed due to discontinuance of base Policy premium along with Rider Premium within the first three consecutive Policy Years, no Rider Premium charge will be deducted from the Policy Fund Value, no benefit under the Rider shall be payable.

In case base Policy premiums along with Rider Premium is discontinued after three Policy Years, the applicable charges for the Riders are deducted by cancellation of units from the Policy Fund Value along with other relevant base Policy charges, subject to the following conditions:

- You have not requested for a discontinuance of the Rider by intimating the Company in writing; and
- Rider is in force by virtue of the base Policy being in force; and
- Rider is not terminated by virtue of the Expiry of the Rider (as defined below) or by virtue of the payment of the benefit under the Rider.

The charges for medical examination, if any, for re-instatement of the Rider shall be borne by the Policyholder.

Claim

Any claim for the Level Term Rider benefit must be applied along with the base policy by sending an application to the Company in the specified form. The admission of such claim will be subject to such proofs as the Company may reasonably require. Such proof shall be submitted to the Company along with the application for claiming the benefit on death of the Life Insured. The primary claim documents would be same as that of the base policy.

Expiry of the Rider

Benefits payable under the Rider shall cease to exist, at the occurrence of earliest of the following:

- When you attain the age of 70 years; or
- When your Base Policy ceases to exist ; or
- Policy anniversary following the intimation by you in writing to discontinue the Rider; or
- When you discontinues the Rider Premium but continue to pay the Base Policy Premium; or
- In the event of death of the Life Insured

Suicide Exclusion under Level Term Rider

If the Life Insured, whether medically sane or insane, commits suicide, within one year of the Issue Date / Reinstatement Date, the Rider shall be void and The Company will not be liable to pay any Rider Benefit to the Policyholder/ nominee.

Other Terms and Conditions for Level Term Rider

1. The Company reserves the right to call for any medical examination as deemed necessary. For this purpose, the Company may request the Life Insured to submit to one or more medical examination/s conducted by the medical practitioner/s appointed by the Company, the cost of which shall be borne by you.
2. The Sum Assured under the Rider can be decreased at any point of time up to the minimum Sum Assured allowed under the Rider (Rs. 75,000) by giving intimation to the company. The decrease in Sum Assured would be effected from the policy anniversary following such request.
Sum Assured under the rider cannot be increased at any point of time.

Customer Service

You can seek clarification or assistance on the Policy from the following:

- The Agent from whom the Policy was bought
- The Customer Service Representative of The Company at toll free number 1800 102 4444
- SMS "SERVICE" to 56677
- Email: service@bharti-axalife.com
- Mail to: Customer Service
Bharti AXA Life Insurance Company Ltd.
Unit No. 601 & 602, 6th Floor, Raheja Titanium,
Off Western Express Highway,
Goregaon (E), Mumbai - 400 063

Grievance Redressal

Please refer base policy for details.