

POLICY BOND (Bharti AXA Life Guarantee Builder)

In this Policy, the Investment risk in the non guaranteed investment portfolio is borne by the Policyholder

SECTION 1: DEFINITIONS

Age is the Age at last birthday in completed years.

Allocation means the creation of Units in the applicable Investment Fund/s at the prevailing Unit Price.

Annualised Investment Premium is the premium opted by You for the basic plan and is shown in the Policy Specifications. The Guaranteed Maturity Value is determined based on the Annualised Investment Premium.

Annualised Policy Fee is the sum of Policy Administration Charge and Mortality Charge payable by according to the mode chosen by You, which is collected as a part of the Annualised Regular Premium.

Annualised Regular Premium is equal to the aggregate of the Annualised Investment premiums and Annualised Policy Fees for the basic plan payable by You in a Policy Year, according to the mode of payment chosen by You.

Death Benefit is the benefit payable on death of the Life Insured mentioned in Section 3.1 herein.

Guaranteed Maturity Value is the benefit available on maturity as per the conditions specified in Section 3.3 herein.

Issue Date is the date of commencement of risk under the basic plan and is specified in Policy Specification and in case of any attached supplement or endorsement, is the date of issue of such supplement or endorsement.

Investment Fund is a specific and separate fund managed for the exclusive interest of all Policyholders sharing the same Investment Fund option. The Company offers a number of Investment Funds from time to time earmarked for its unit linked business and each of these Investment Funds have an asset Allocation mix of various financial instruments.

Investment Fund Allocation Instruction is Your instruction for Allocation of the investment premiums net of relevant Premium Allocation Charge for purchase of Units in the Investment Fund as specified by You.

Life Insured is the person named in the Policy Specifications and whose life is covered under this Policy.

Maturity Date is the date on which the Policy Benefit Period concludes and is shown as such in the Policy Specifications.

Nominee is the person nominated under the Policy to receive the benefits under the Policy in the event of death of the Life Insured

Non Guaranteed Funds consists of all the funds other than the Guaranteed Fund. The Guaranteed Maturity Value is not available under the non guaranteed funds.

Policy means and includes the Policy Bond, the copy of proposal for insurance submitted by You, the Policy Specifications, the benefit illustration signed by You and any attached endorsements or supplements together with all the addendums provided by The Company from time to time and any other document called for by The Company and submitted by You to enable it to process Your proposal.

Policyholder is the owner of the Policy who is mentioned in the proposal form and may be a person other than the Life Insured.

Policy Date is the month, day and year the Policy comes into effect and as shown in the Policy Specifications.

Policy Year is measured from the Policy Date and is a period of twelve consecutive calendar months.

Policy Month is measured from the Policy Date and is a corresponding date falling in the next calendar month.

Policy Anniversary Date is the date which periodically falls after every twelve months starting from the Policy Date whilst the Policy is in force.

Policy Charges are the charges associated with the Policy as detailed in Section 7 of the Policy Bond.

Policy Fund Value is the value of the aggregate of the number of outstanding Units on any day in each Investment Fund allocated under this Policy multiplied by their respective Unit Prices applicable as on that day.

Policy Benefit Period is the number of Policy Years for which the Policy continues, starting from the Policy Date and ending on the Maturity Date and is mentioned in the Policy Specifications.

Policy Specifications is the cover page to the Policy containing amongst others, the brief description of the Policy, the Policyholder, and forms a part and parcel of this Policy Bond.

Switch is the facility allowing the Policyholder to change the investment pattern by moving from one Investment Fund to other Investment Fund(s) amongst the Investment Funds offered under the Policy.

Sum assured is the life insurance cover available to You for the basic plan and is shown in the Policy Specifications.

The Company means Bharti AXA Life Insurance Company Limited.

Unit is a portion or a part of the underlying Investment Fund. purchased from the Premiums under the Policies.

Unit Price is the value per Unit of each Investment Fund calculated in accordance with Section 5.4

Valuation Date is the date on which the Unit Price of the Investment Fund is determined in accordance with the Valuation provisions of this Policy and as mentioned in Section 5.4

You/Your/Yours is and refers to the Policyholder as mentioned in the proposal form.

SECTION 2: GENERAL PROVISIONS

2.1 Product Description

'Bharti AXA Life Guarantee Builder' is the name of the unit linked insurance product. Unit linked insurance products are different from traditional insurance products.

This is a Non Participating Policy, ie:- the Policy does not provide for participation in the distribution of surplus or profits that may be declared by The Company.

The benefits payable under the Policy are linked to the Investment Fund/s and the respective Investment Fund performance. At inception You will be offered the Guaranteed fund (Build 'n' Protect Fund) by default. You may choose to redirect future premiums among a maximum number of non-guaranteed Investment Funds at any time during the Policy Benefit Period which is currently limited to five, at any time after the first policy year during the Policy benefit period. To avail this facility You will need to switch out all existing units from the Guaranteed Fund (Build 'n' Protect Fund). Once units from Guaranteed Fund are switched out, no Guaranteed Maturity Value is available under this plan

The death benefit payable under this product would be the sum of Policy Fund Value and the Sum Assured.

On maturity of the policy, You will be paid higher of the following:

- a) Guaranteed Maturity Value; or
- b) Policy Fund Value

The Guaranteed Maturity Value is at least equal to the sum of Annualised Investment Premiums paid over the term of the policy.

If the reference rate (as defined below) is equal to or higher than 3.5% per annum for each financial year, starting from the following financial year in which the policy is issued, then the Guaranteed Maturity Value will be increased by an amount equal to 1% of the sum of Annualised Investment Premiums, every financial year.

The reference rate for a financial year is equal to the benchmark 10 year Government of India bond yield for valuation purposes, declared on 31st March of the previous financial year. This yield is published by the Fixed Income Money Market and Derivatives Association of India (FIMMDA), which has been authorized by the Reserve Bank of India (RBI) to publish yields on Government Securities. The reference rate will be published by the Company in April every year and will be communicated on policy anniversaries

The Guaranteed Maturity Value will in no case be higher than 115% of sum of Annualised Investment Premiums paid during the Policy Benefit Period.

The Guaranteed Maturity Value once increased will not be decreased as long as You have not opted out of Guaranteed Fund (Build 'n' Protect Fund).

The name of the Product/Investment Fund(s) does not in any way indicate the quality/performance of the product/fund(s), its future prospects or returns.

2.2 Assignment

The Policyholder can assign the Policy to another person and in that event the Policyholder will be referred to as Assignor and the person to whom the Policy is assigned will be referred to as the Assignee. Assignment of the Policy requires satisfactory written notice in the form specified by The Company accompanied by the original Policy Bond to be sent to The Company at its office. The assignment would either be endorsed upon the Policy Bond or documented by a separate instrument, signed in either case by the Assignor stating specifically the fact of the assignment. The Company will not express any opinion on the validity or legality of the Assignment. Assignment can be done only for the entire Policy. Assignment shall automatically cancel a nomination.

2.3 Nomination

Where the Policyholder is also the Life Insured, the Policyholder may at any time before the Policy matures, nominate a person/(s) as a Nominee to receive the Death Benefits in the event of the death of the Life Insured before maturity. Where such Nominee is a minor, the Policyholder may also appoint any person who is a major (also referred to as "Appointee"), to so receive the benefits under the Policy while the Nominee is a minor. The Company will not recognize a nomination or a change in nomination for the Policy, until it receives a written notice of the nomination or change in the nomination form from the Policyholder at its office. The Company will not express any opinion on the validity or legality of the nomination. Policyholder can make a nomination only with regard to the entire Policy. If no Nominee is alive at the time of death of the Life Insured, the Policyholder's estate shall be deemed to be the Nominee.

Where the Policyholder and Life Insured are different persons, the Policyholder or Policyholder's estate as the case may be, shall be entitled to receive the Death Benefits in the event of death of the Life Insured.

2.4 Suicide Exclusion

If the Life Insured under the Policy, whether medically sane or insane, commits suicide, within one year of the Issue Date or the date of reinstatement of the Policy, as the case may be, the Policy shall be void and The

Company will only be liable to pay the Policy Fund Value as on the Valuation Date following the intimation of death.

2.5 Validity

The Policyholder and the Life Insured under the Policy have an obligation to disclose every fact material to assessment of the risk of issuing the Policy. Failure to disclose or misrepresentation of a material fact, will allow The Company to deny any claim, subject to the provisions of Section 45 of the Insurance Act, 1938.

As per Section 45, no Policy of Life Insurance effected before the commencement of this Act shall after the expiry of two years from the date of commencement of this Act and Policy of Life Insurance effected after the coming into force of this Act shall, after the expiry of two years from the date on which it was effected be called in question by an Insurer on the ground that the statement made in the proposal or in any report of a medical officer, or referee, or friend of the Life Insured, or in any document leading to the issue of the Policy, was inaccurate or false, unless the Insurer shows that such statement was on a material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the Life Insured and that the Life Insured knew at the time of making it that the statement was false or that it suppressed facts which was material to disclose.

Provided that nothing in this section shall prevent the Insurer from calling for proof of Age at any time if it is entitled to do so, and no Policy shall be deemed to be called in question merely because the terms of the Policy are adjusted on subsequent proof that the Age of the Life Insured was incorrectly stated in the proposal.

2.6 Misstatement of age or gender

The charges payable under the Policy, more specifically mentioned under Section 7, have been calculated on the basis of the age and / or gender of the Life Insured as declared in the proposal form.

Without prejudice to The Company's other rights and remedies including those under the Insurance Act, 1938, if the age or gender of the Life Insured has been misstated or incorrectly mentioned, then the Company will determine the Policy Charges as described in Section 7, using the correct age and gender. This may be done in any of the following manner:

- (a) If the correct age is higher than the age declared in the proposal form, the Policy Charges payable under the Policy shall be altered corresponding to the correct age of the Life Insured from the Policy Date and the Proposer / Life Insured shall pay to the Company, the difference between the Policy Charges charged at such lower rate (more specifically mentioned under Section 7) and such re-calculated higher rate retrospectively from the Policy Date.
- (b) If the correct age of the Life Insured is lower than the age declared in the proposal form, the Policy Charges payable under the Policy shall be altered corresponding to the correct age of the Life Insured from the Policy Date and the Company may adjust the difference by adding Units corresponding to the difference between the Policy Charges charged at such higher rate (more specifically mentioned under Section 7) and the Policy Charges chargeable at such re-calculated lower rate retrospectively from the Policy Date.

Notwithstanding the above The Company may terminate the Policy and refund the Surrender Value if the Life Insured's correct date of birth/age is such as would have made him/her uninsurable

2.7 Primary Claim Documents

The Company would require the following primary documents in support of a claim to enable processing of the claim, under the Policy:

- For Surrender/Maturity Benefit: the original Policy Bond;
- For Death Benefit:
 - Original Policy Bond;
 - Death Certificate of the Life Insured; and
 - Claimant's Statement

The Company is entitled to call for additional documents based on the conditions among others the duration of the Policy and the circumstances of the death, accident or illness.

2.8 Notice

Any notice to be given to You under the Policy will be issued by post or electronic mail or telephone facsimile transmission to Your updated address/es in the records of The Company and is deemed to have been received by You within three business days after such dissemination. Any such notice will run from the time You are deemed to have received such notice.

2.9 Free Look Option

If You disagree with any of the terms and conditions of the Policy, You have the option to return the original Policy Bond alongwith a letter stating reasons for the objection within 15 days of receipt of the Policy Bond ("the free look period"). The Policy will accordingly be cancelled and an amount equal (to the sum of Premium Allocation Charge and Policy Fee) and (the Policy Fund Value less stamp duty and underwriting expenses) incurred by The Company, will be refunded to the Policyholder. All the rights under the Policy shall stand extinguished immediately on the cancellation of the Policy under the Free Look Option.

SECTION 3: POLICY BENEFITS

3.1 Death Benefit

On admission of claim upon death of the Life Insured, during the Policy Benefit Period, Death Benefit payable to the Nominee will be the sum of:

- The Policy Fund Value applicable on the date of intimation of death; and
- The Sum Assured.

The payment of Death Benefit is made by cancellation of the outstanding Units under the Policy. For the cancellation of Units, the applicable Unit Price would be in accordance with the provisions contained in Section 6.2

3.2 Maturity Benefit

Subject to the Policy being in effect, the Policy shall mature on the Maturity Date and the higher of the following will be paid out to You

- Policy Fund Value; or
- Guaranteed Maturity Value

3.3 Guaranteed Maturity Value

The Guaranteed Maturity Value is at least equal to the sum of Annualised Investment premiums paid over the term of the policy.

If the reference rate (as defined below) is equal to or higher than 3.5% per annum for each financial year, starting from the following financial year in which the policy is issued, then the Guaranteed Maturity Value will be increased by an amount equal to 1% of the sum of annualised investment premiums, every financial year. Once the Guaranteed Maturity Value has been increased, it will not be reduced at any point during the policy benefit period.

The reference rate for a financial year is equal to the benchmark 10 year Government of India bond yield for valuation purposes, declared on 31st March of the previous financial year. This yield is published by the Fixed Income Money Market and Derivatives Association of India (FIMMDA), which has been authorized by the Reserve Bank of India (RBI) to publish yields on Government Securities. The reference rate will be published by the Company in April every year and will be communicated on policy anniversaries.

The Guaranteed Maturity Value will in no case be higher than 115% of sum of investment premiums paid during the policy benefit period.

The Guaranteed Maturity Value once increased will not be decreased as long You have not opted out of Guaranteed Fund (Build 'n' Protect Fund).

The Guaranteed Maturity Value will **NOT** be applicable in the following scenarios

- You have NOT paid due premiums during the policy benefit period.
- You have switched out of the Guaranteed Fund (Build 'n' Protect Fund) into any of the non guaranteed funds during the policy benefit period.
- You have redirected future premiums out of the Guaranteed Fund (Build 'n' Protect Fund) during the policy benefit period.
- You have NOT reinstated the lapsed policy within the reinstatement period.

The Guaranteed Maturity Value will not be payable in case You are invested in any of the non-guaranteed funds at maturity.

3.4 Special Additions

Subject to the Policy being in effect, Special Additions will be credited to the Policy at the end of the tenth & fifteenth Policy Year. This Allocation is done by creating additional Units to Your Policy across the Investment Funds, in the same proportion as Your Investment Fund Allocation Instruction then in effect.

The Special Additions would be as follows:

Policy Anniversary Date falling in	Special Additions as % of Average Policy Fund Value
Tenth Policy Year	2.5%
Fifteenth Policy Year	2.5%

The Average Policy Fund Value is equal to the average of the Policy Fund Values as on the last date of each of the preceding 36 months.

3.5 Partial Withdrawal of Units

The Policyholder has the option to apply for Partial Withdrawal of money from the Policy Fund Value in the specified form, at any time after the completion of three Policy Years, provided the Policy is in force. Partial withdrawals are allowed only from the non guaranteed funds. Partial withdrawals are not allowed from the Guaranteed Fund (Build 'n' Protect Fund). This withdrawal shall be subject to prevalent administrative rules regarding minimum and maximum Partial Withdrawal amounts. The current limit on the minimum withdrawal is Rs.5,000. Additionally, the minimum Policy Fund Value after the Partial Withdrawal should be equal to 120% of the Annualised Regular Premium of the basic plan.

In a Policy Year You can request for as many Partial Withdrawals as You require, subject to the limit of minimum Partial Withdrawal and the minimum Policy Fund Value, post such Partial Withdrawal. You may make two Partial Withdrawals in a Policy Year free of charge. Every subsequent Partial Withdrawal in a Policy Year is subject to a charge as mentioned in Section 7.

In case the Life Insured is a minor, the facility of Partial Withdrawal from the Policy can only be availed once the Life Insured has attained an Age of 18 years.

3.6 Full Withdrawal of Units (Policy Surrender)

The Policyholder has the option to apply for Surrender of the Policy. Surrender of the Policy shall terminate the Policy and extinguish all Your rights, benefits and interests in the Policy.

Surrender Value is at all times equal to the Policy Fund Value less Surrender Charge applicable for the Policy Year when the surrender request was made. Please refer Section 7.5 for Surrender Charges.

If the Policy is surrendered before the completion of three Policy Years then the surrender value, calculated as at the date the request of such surrender by the Policyholder, shall be frozen and become payable after the completion of three Policy Years.

3.7 Change in the Investment Fund Allocation (Premium Redirection)

The Investment Fund Allocation can be modified only after you have switched out of the Guaranteed Fund (Build 'n' Protect Fund). You can exercise this option by submitting the Investment Fund Allocation Instruction. Units will be created in each of the prevalent Investment Funds for all the future premiums as per the modified Investment Fund Allocation Instruction.

The Investment Fund Allocation Instruction is subject to a minimum Allocation percentage in a chosen non guaranteed Investment Fund/s, which is currently 5%. Currently, the number of non guaranteed Investment Funds for Allocation are five. The change in the Investment Fund Allocation will be effective from the next premium due date. You can opt for a change in the investment fund allocation only when You have switched all the existing units in the Guaranteed Fund (Build 'n' Protect Fund) into any other fund.

Please note redirection of future premiums into the Guaranteed Fund (Build 'n' Protect Fund) is not allowed once You have opted out of the Guaranteed Fund.

SECTION 4: POLICY PREMIUMS

4.1 Total Monthly/Half yearly/Annual Regular Premium is mentioned in the Policy Specifications as the premium payable by You on the due dates for payment in the mode chosen. Such premium is payable on the due date for payment and in any case not later than the grace period of 30 days from due date. A change in mode of premium payment is not allowed.

4.2 Annualised Investment Premium received by The Company (net of the relevant Premium Allocation Charge) is used to create Units in the relevant Investment Funds for Allocation to the Policy Fund in accordance with the Investment Fund Allocation Instruction then in effect under the Policy. The Units will be created on the Valuation Dates of the relevant Investment Fund/s as per the provisions of the section 6 contained herein.

Annualised Policy Fee is collected separately according to the payment mode chosen by You along with Annualised Investment premium and is not allocated to Investment Funds.

Please note that the default investment fund offered will be the Guaranteed Fund (Build 'n' Protect Fund).

4.3 Discontinuance of premium

a. Discontinuance of premium within three years of the Policy Date

If any premium due within the first three years Policy Years remains unpaid even after the grace period of 30 days from the date of unpaid Premium, the benefit of the Sum assured in the Policy will cease to exist from the date of such unpaid premium (also termed as 'Lapse Date') and the Policy will lapse.

Death Benefit (as in section 3.1) payable during the grace period will be reduced by the outstanding Policy Charges.

However, the Policy Fund Value will continue to participate in the performance of the investment funds till the period allowed for reinstatement of the Policy and the investment risk in the investment portfolio shall be borne by the policyholder during this period.

Reinstatement of the Policy: The Policyholder can apply for reinstatement of the lapsed Policy within two years from the date of the first unpaid premium ("Reinstatement Period"). Such Reinstatement shall be subject to the following conditions:

- The application for reinstatement is made within two years from the date of first unpaid premium
- Satisfactory evidence of insurability of the Life Insured ; and
- Payment of an amount equal to all unpaid premiums together with interest at such rate as the Company may charge for such Reinstatement, as decided by the Company from time to time;

The Effective Date of Reinstatement is the date on which the above requirements are met and approved by The Company. On this date, all outstanding Policy Charges shall be deducted from the above payment for the period between the Lapse Date and the Effective Date of Reinstatement.

In case of surrender of the Policy during the Reinstatement Period, the Policy Fund Value as on the date of Surrender net of Surrender Charge as applicable on the lapse date shall be payable on the date of request of the Surrender or at the completion of the third Policy Year, whichever is later.

In case of death of the Life Insured during the time allowed for Reinstatement of a lapsed Policy, only the Policy Fund Value will be paid.

If the Policy is not reinstated during the Reinstatement Period, the Policy will stand terminated and the Policy Fund Value as at the expiry of Reinstatement Period net of Surrender Charge as on the lapse date shall be payable at the completion of the third Policy Year or at the end of the Reinstatement Period, whichever is later.

b. Discontinuance of premium after three Policy Years

If the due premium has been paid for atleast three consecutive Policy Years from the Policy Date and subsequent premiums are unpaid, You may reinstate the Policy within two years from the date of first unpaid premium. Such reinstatement can only be made by paying all the unpaid annualised regular premium and the appropriate Premium Allocation Charge shall be deducted from the above mentioned payment. During the period allowed for reinstatement, the Policy shall continue to be in effect.

Such Reinstatement shall be subject to the following conditions:

- The application for reinstatement is made within two years from the date of first unpaid premium
- Satisfactory evidence of insurability of the Life Insured ; and
- Payment of an amount equal to all unpaid premiums together with interest at such rate as the Company may charge for such Reinstatement, as decided by the Company from time to time. The percentage charge of interest would be the latest reference rate published by the company.;

The Effective Date of Reinstatement is the date on which the above requirements are met and approved by The Company. On this date, all outstanding Policy Charges shall be deducted from the above payment for the period between the Lapse Date and the Effective Date of Reinstatement.

In the event of death during the given period of reinstatement, the Policy will cease to exist and on admission of claim, Death Benefit payable to the Nominee will be the sum of:

- The Policy Fund Value (less Outstanding Policy Fee) applicable on the date of intimation of death; AND
- The Sum Assured

Cover continuance option: You are however entitled to submit a written notice to The Company within the period allowed for the reinstatement of the Policy opting to continue the Policy. However, in order to avail this option, You need to switch out all units from the Guaranteed Fund (Build 'n' Protect Fund). The Company will continue deduction of applicable Policy Fee on a monthly basis along with service tax including cess and surcharge by cancellation of units from the Policy Fund Value and keep the Policy in effect until the Policy Fund Value does not fall below the amount equivalent to the 120% of Annualised Regular Premium of the Basic Plan.

At the end of the allowed period for reinstatement, if you have not opted for cover continuance option, only the Policy Fund Value, after deducting applicable surrender charges and outstanding policy fee will be paid and the policy will terminate

Where the Policy Fund Value falls to the level of 120% of Annualised Regular Premium of the Basic Plan or the Policy Fund Value is inadequate for the deduction of the applicable Policy Charges as per Section 7 whichever is earlier, the Policy shall stand terminated and the Surrender Value shall be paid.

If You have not opted for Cover Continuance then, the Annualised Policy Fee (along with Service tax including cess and surcharge) is collected as per the mode of the policy as chosen by the policyholder for guaranteed (Build 'n' Protect) as well as non-guaranteed funds. There will be no deduction from the fund.

In case You opt for Cover Continuance then, we will not collect the Annualised Policy Fee (along with Service tax including cess and surcharge) but deduct it on a monthly basis from the fund by cancellation of units. Cover continuance option is applicable only after 3 policy years.

In case You have opted for cover continuance option, then the Guaranteed Maturity Value will not be applicable.

SECTION 5: INVESTMENT FUNDS

5.1 The Company holds legal and beneficial interests in the assets of each Investment Fund and has sole discretion on the investment and the management of each Investment Fund within the defined asset portfolio Allocation as set out under section 5.2. The six Investment Funds currently offered under the Policy by The Company are –

Guaranteed Fund:

- Build 'n' Protect Fund (default fund at inception),

Non Guaranteed Funds

- Growth Opportunities Fund,
- Grow Money Fund,
- Save'n'grow Money Fund,
- Steady Money Fund; and
- Safe Money Fund

5.2 The Company will manage the investment mix of each of the Investment Fund according to the following indicative schedule:

	Build 'n' Protect Fund	Growth Opportunities Fund	Grow Money Fund	Steady Money Fund	Save'n'grow Money Fund	Safe Money Fund
Listed equities	0% - 40%	80%-100%	80%-100%	N.A.	0%-60%	N.A.
Government bonds and securities	60% - 100%	N.A.	N.A.	20%-80%	0%-40%	0%-60%
Corporate bonds rated AA or above or any other equivalent rating by CRISIL or any other approved rating agency and Bank Deposits	N.A.	N.A.	N.A.	20%-80%	0%-50%	0-60%
Cash and money market securities	0 – 20%	0 – 40%	0%-40%	0%-40%	0%-40%	0-40%

5.3 Investment Objectives of the Investment Funds

Investment Fund	Objective	Risk Profile
Guaranteed Fund		
Build 'n' Protect Fund	To protect investments at maturity through steady accumulation of income by investing in government securities while seeking to provide a limited opportunity for capital appreciation by investing in equities	Low
Non Guaranteed Funds		
Grow Money Fund	To provide long term capital appreciation through investing across a diversified high quality equity portfolio	High
Save'n'grow Money Fund	To provide steady accumulation of income in medium to long term by investing in high quality debt papers and government securities and a limited opportunity of capital appreciation. This would be more of a defensively managed fund	Moderate
Steady Money Fund	To provide steady accumulation of income in medium to long term by investing in high quality debt papers and government securities	Low
Growth Opportunities Fund	To provide long term capital appreciation through investing in stocks across all market capitalization ranges (Large, Mid or small)	High
Safe Money Fund	To provide capital protection through investments in low-risk money-market & short-term debt instruments with maturity of 1 year or lesser	Low

Note:

- Build 'n' Protect Fund, Growth Opportunities Fund, Grow Money Fund, Save'n'grow Money Fund Steady Money Fund and Safe Money Fund are the names of the Investment Funds and do not in any manner indicate the quality of the Investment Funds, their future prospects or returns.
- Investments in the Investment Funds are subject to market and other risks and the achievement of the Objective of any of the Investment Funds cannot be assured.
- The Company may from time to time change the asset portfolio Allocation in the existing Investment Funds with the approval of the Insurance Regulatory and Development Authority.

5.4 Investment Fund Valuation

The valuation of assets under each Investment Fund will be done in accordance with the regulations issued by the Insurance Regulatory and Development Authority ('IRDA') in that regard (and is subject to change in accordance with the changes in regulations) and the internal rules of The Company.

The Unit Price shall be computed based on whether The Company is purchasing (appropriation price) or selling (expropriation price) the assets in order to meet the day to day transactions of Unit Allocations and Unit redemptions i.e. The Company shall be required to sell/purchase the assets if Unit redemptions/Allocations exceed Unit Allocations/redemptions at the Valuation Date.

The Appropriation price shall apply in a situation when The Company is required to purchase the assets to allocate the Units at the Valuation Date. This shall be the amount of money that The Company should put into the fund in respect of each Unit it allocates in order to preserve the interests of the existing Policyholders. The Unit Price will be computed as follows: Market value of investment held by the fund plus the expenses incurred in the purchase of the assets plus the value of any current assets plus any accrued income net of fund management charges less the value of any current liabilities less provisions, if any. This gives the net asset

value of the fund. Dividing by the number of Units existing at the Valuation Date (before any new Units are allocated), gives the Unit Price of the fund under consideration.

The Expropriation price shall apply in a situation when The Company is required to sell assets to redeem the Units at the Valuation Date. This shall be the amount of money that The Company should take out of the fund in respect of each Unit it cancels in order to preserve the interests of the continuing Policyholders. The Unit Price will be computed as follows: Market Value of investment held by the fund less the expenses incurred in the sale of the assets plus the value of any current assets plus any accrued income net of fund management charges less the value of any current liabilities less provisions, if any. This gives the net asset value of the fund. Dividing by the number of Units existing at the Valuation Date (before any Units are redeemed), gives the Unit Price of the fund under consideration.

The Company is aiming to value the Investment Funds on each day the financial markets are open. The Company however, reserves the right to value less frequently in extreme circumstances, where the value of the assets may be too uncertain. In such circumstances The Company may defer valuation of assets until normality returns. Examples of such circumstances are:

- a) When one or more stock exchanges which provide a basis for valuation for a substantial portion of the assets of the fund are closed other than for ordinary holidays.
- b) When, as a result of political, economic, monetary or any circumstances out of the control of The Company, the disposal of the assets of the Investment Fund are not reasonable or would not reasonably be practicable without being detrimental to the interests of the remaining Policyholders invested in the Investment Fund;
- c) During periods of extreme volatility of markets during which surrenders and Switches would, in the opinion of The Company, be detrimental to the interests of the existing Policyholders invested in the Investment Fund;
- d) In case of natural calamities, strikes, war, civil unrest, riots and bandhs;
- e) In event of any force majeure or disaster that affects our normal functioning;
- f) If so desired by the Insurance Regulatory and Development Authority.

5.5 Investment Fund Addition

The Company may from time to time create and add new Investment Funds with different fees/ charges with the approval of the Insurance Regulatory and Development Authority and consequently, new Investment Funds may be made available to You. All provisions of the Policy will apply to such new Investment Funds unless stated otherwise.

5.6 Investment Fund Closure

The Company reserves the right to close any non-guaranteed Investment Fund at any time by giving a three month written notice of its intention to close an Investment Fund and from the date of such closure. The Company will cease to create or cancel Units in the said non-guaranteed Investment Fund ('Closing Investment Fund'). Closure of a non-guaranteed Investment Fund will be on the happening of an event which in the sole opinion of The Company requires the said non-guaranteed Investment Fund to be closed and such closure of a non-guaranteed Investment Fund shall be subject to prior approval of Insurance Regulatory and Development Authority. The Company will require the Policyholder who has invested in the Closing non-guaranteed Investment Fund to replace it with any another non-guaranteed Investment Fund/s ('Replacing Investment Fund/s') apart from the Guaranteed Fund (Build 'n' Protect Fund) in the form specified by The Company and before the date specified in the written notice of The Company. Upon receiving Your notification, Units in the Closing non-guaranteed Investment Fund allocated to this Policy will be cancelled on the last Valuation Date of the Closing non-guaranteed Investment Fund. The Company will replace the Closing non-guaranteed Investment Fund with the Replacing Investment Fund/s chosen by You, by creating Units in the Replacing Investment Fund/s, with proceeds from the cancellation of Units in the Closing non-guaranteed Investment Fund on the last Valuation Date of the Closing non-guaranteed Investment Fund.

If The Company has not received valid notification from You for modification of Your non-guaranteed Investment Fund Allocation by the time of closure of the non-guaranteed Investment Fund, The Company will:

- Switch the funds from the Closing non-guaranteed Investment Fund to the most conservative non-guaranteed Investment Fund then available; and
- Change the non-guaranteed Investment Fund Allocation in such a way that the percentage allocated to the Closing non-guaranteed Investment Fund is added to the percentage allocated to the most conservative non guaranteed Investment Fund option then available. Currently the most conservative non guaranteed Investment Fund option is Safe Money Fund. The Company would however declare the most conservative non guaranteed Investment Fund option from time to time depending upon its then current Investment profile.

5.7 Switch amongst Investment Funds

You can apply for Switch of Your Investment Fund/s from one Investment Fund to another through a Switch Application Form specified by The Company. The facility of Switch would be subject to the administrative rules of The Company existing at the time of Your Switch application. Switch of funds will be effected at a Unit Price declared on the date Your Switch application is received and accepted by The Company before 3.00 p.m. and on the next day's Unit Price declared if The application is received and accepted at The Company after 3.00 p.m.

This facility is available only after completion of the first Policy Year. Your first switch will need to be a switch out of the Guaranteed Fund to any of the non – guaranteed funds. You need to switch out all units from the Guaranteed Fund. The company will levy a one-time charge as mentioned in Section 7.6. **The Guaranteed Maturity Value will not be available in case You switch out of the Guaranteed Fund.** Once you have switched out, Switch into the Guaranteed Fund is not allowed at any point of time during the Policy Benefit Period.

Within the non guaranteed funds, You are entitled to make four Switches per Policy Year free of charge. Every additional Switch in a Policy Year would be subject to a charge as mentioned in Section 7. Unused Switches of any Policy Year cannot be carried forward to the succeeding Policy Years. The minimum amount of a Switch transaction should be Rs.2,500. Switch among Investment Funds is not allowed during the period between the Lapse date & Reinstatement Date of the Policy.

5.8 Risks of investments

Investments in any of the Investment Funds are subject to the following, amongst other risks:

- The premium paid in Unit Linked Insurance policies are subject to investment risks associated with capital markets and the NAVs of the units may go up or down based on the performance of the fund and factors influencing the capital market and the insured is responsible for his/her decisions.
- The past performance of these or other Investment Funds of The Company do not indicate the future performance of these Investment Funds.
- The investment risk in the non guaranteed investment portfolio is borne by the Policyholder.

SECTION 6: UNITS

6.1 Creation of Units

The Units shall be created based on the Unit Price.

Units will be created in the Investment Fund/s on receipt by The Company of the premium along with a local cheque/demand draft payable at par at the place where the premium/application for Switch is received on the following basis:

- the same day's closing Unit Price shall be applicable if received by 3.00 p.m.
- the next day's closing Unit Price shall be applicable if received after 3.00 p.m.

In respect of premiums received with outstation cheques/demand drafts at the place where the premium is received, the closing Unit Price of the day on which cheques/demand draft is realized shall be applicable.

In case the premium is paid in advance, Units will be created only on the due date. No interest shall be payable on premium paid in advance.

6.2 Cancellation of Units

Units will be cancelled from the Investment Funds, wherein an application (including claims, surrender, Policy closure, Switch request, partial withdrawal) is received by The Company:

- by 3.00 p.m., at the same day's closing Unit Price shall be applicable.
- after 3.00 p.m., at the next day's closing Unit Price shall be applicable.

Under extraordinary circumstances, such as extreme volatility of the value of the investments of the Investment Funds The Company may delay cancellation of Units from an Investment Fund if it is necessary to do so in order to maintain fairness and equity between Policyholders remaining in that Investment Fund and the Policyholders leaving that Investment Fund. Where this applies, The Company may delay cancellation of all or part of the Investment Funds for upto 30 days. If The Company delays the cancellation, The Company will use the Unit Prices that apply on the day on which the cancellation actually takes place.

SECTION 7: POLICY CHARGES

7.1 Premium Allocation Charge

The Premium Allocation Charge is a charge levied to Annualised Investment Premium applicable for a policy year and varies depending on the policy year. This charge is recovered as a percentage of the Annualised Investment Premium of the basic plan received by The Company. This charge is applied as per the following matrix depending upon the Policy Year:

Policy Year	Premium Allocation Charge (as %age of Annualised Investment Premium)
1	40%
2	20%
3	15%
4	4%
5	4%
6 onwards	0%

The balance known as Allocation amount is utilised to purchase Units for the Policy in accordance with the Investment Fund Allocation.

Service tax including cess and surcharge will be applicable on Premium Allocation Charge as per the prevailing rates and will be deducted from the Annualised Investment Premium.

7.2 Policy Fee

The Policy Fee is collected as part of Annualised Regular Premium and will be collected as per the mode of the policy along with the applicable service tax including cess and surcharge. It consists of 2 components:

a. Policy Administration Charge:

A Policy administration charge of Rs.1000 per annum (in case of annual mode) will be collected as part of Annualised Policy Fee and will be collected as per the mode of the policy along with the applicable service tax including cess and surcharge.

In case of non-annual modes, the charge will be Rs.1080 divided by 2 or 12 depending on half-yearly or monthly mode along with the applicable service tax including cess and surcharge.

b. Mortality Charges: This charge is levied to provide You the life insurance benefit. This charge is applied on the Sum Assured. It will be collected as part of Annualized Policy Fee and will be collected as per the mode of the policy from the policyholder along with the applicable service tax and cess.

The Mortality charges are levied basis the Age at entry and would remain constant throughout the Policy Benefit Period. The annual Mortality Charge per thousand rupees of Sum Assured for all Ages is as follows:

These rates in the below table are guaranteed to remain the same during the Policy Benefit Period.

Age at entry	Annual Mode		Non Annual Mode		Age at entry	Annual Mode		Non Annual Mode	
	Male Mortality Charge (per '000 SA)	Female Mortality Charge (per '000 SA)	Male Mortality Charge (per '000 SA)	Female Mortality Charge (per '000 SA)		Male Mortality Charge (per '000 SA)	Female Mortality Charge (per '000 SA)	Male Mortality Charge (per '000 SA)	Female Mortality Charge (per '000 SA)
5	2.11	2.11	2.28	2.28	30	3.28	3.04	3.54	3.28
6	2.17	2.11	2.34	2.28	31	3.41	3.11	3.68	3.36
7	2.22	2.11	2.40	2.28	32	3.57	3.16	3.86	3.41
8	2.27	2.11	2.45	2.28	33	3.74	3.28	4.04	3.54
9	2.32	2.17	2.51	2.34	34	3.95	3.41	4.27	3.68
10	2.38	2.22	2.57	2.40	35	4.18	3.57	4.51	3.86
11	2.42	2.27	2.61	2.45	36	4.42	3.74	4.77	4.04
12	2.46	2.32	2.66	2.51	37	4.69	3.95	5.07	4.27
13	2.50	2.38	2.70	2.57	38	4.96	4.18	5.36	4.51
14	2.53	2.42	2.73	2.61	39	5.23	4.42	5.65	4.77
15	2.57	2.46	2.78	2.66	40	5.53	4.69	5.97	5.07
16	2.60	2.50	2.81	2.70	41	5.77	4.96	6.23	5.36
17	2.64	2.53	2.85	2.73	42	6.03	5.23	6.51	5.65
18	2.67	2.57	2.88	2.78	43	6.37	5.53	6.88	5.97
19	2.71	2.60	2.93	2.81	44	6.87	5.77	7.42	6.23
20	2.73	2.64	2.95	2.85	45	7.49	6.03	8.09	6.51
21	2.77	2.67	2.99	2.88	46	8.17	6.37	8.82	6.88
22	2.80	2.71	3.02	2.93	47	8.97	6.87	9.69	7.42
23	2.84	2.73	3.07	2.95	48	9.79	7.49	10.57	8.09
24	2.86	2.77	3.09	2.99	49	10.68	8.17	11.53	8.82
25	2.90	2.80	3.13	3.02	50	11.56	8.97	12.48	9.69
26	2.98	2.84	3.22	3.07	51	12.60	9.79	13.61	10.57
27	3.04	2.86	3.28	3.09	52	13.71	10.68	14.81	11.53
28	3.11	2.90	3.36	3.13	53	14.93	11.56	16.12	12.48
29	3.16	2.98	3.41	3.22	54	16.17	12.60	17.46	13.61
					55	17.41	13.71	18.80	14.81

In case You have opted for Cover Continuance option, then the Annualised Policy Fee (along with Service tax including cess and surcharge) will be deducted on a monthly basis from the fund by cancellation of units and not collected as per the mode of the policy.

7.3 Fund Management Charge

The Fund Management Charge is levied at the time of computation of Unit Price and is levied according to the following table:

Fund	Fund Management Charge (as a % of Fund Value)
Build 'n' Protect Fund	1.25% pa
Safe Money Fund	1.00% pa
Steady Money Fund	1.00% pa
Save'n'Grow money Fund	1.25% pa
Grow money Fund	1.50% pa
Growth Opportunities Fund	1.75% pa

Fund Management Charge will be charged by adjustment of the Unit Prices on each Valuation Date.

Service tax including cess and surcharge will be applicable on the Fund Management Charge as per the prevailing rates and will be levied at the time of computation of Unit Price and adjusted in the Unit Price calculation.

7.4 Surrender Charge

The Surrender Charge to be levied may vary based on the duration of the Policy and are levied as a percentage of the Policy Fund Value, at the time of surrender. This charge is levied by cancellation of units. The Surrender Charges are as follows:

Policy Year	Surrender Charge
Year 1	90%
Year 2	75%
Year 3	35%
Year 4	20%
Year 5	10%
Year 6 onwards	0%

Service tax including cess and surcharge will be applicable on the Surrender Charge as per the prevailing rates (only at the time of surrender of the Policy) and will be deducted from the Policy Fund Value on the date when Surrender Value is paid.

7.5 Partial Withdrawal Charge

Two partial withdrawals are allowed free of charge in each Policy year from the non guaranteed funds (Partial withdrawal is not allowed from the Build 'n' Protect Fund). Every subsequent Partial Withdrawal in a Policy Year is currently subject to a charge of Rs.100 per withdrawal. This charge is levied by cancellation of units.

Service tax including cess and surcharge will be applicable on the Partial Withdrawal Charge as per the prevailing rates.

7.6 Switch Charge

In case you switch out of the Guaranteed Fund into any of the non Guaranteed Funds, we reserve the right to levy a charge upto Rs.2,000 as a one-time charge with prior approval from IRDA. Currently this charge is Nil.

Four Switches amongst the non guaranteed Investment Funds are free of charge per Policy Year. Every additional Switch in a Policy Year would be subject to a charge which is currently at Rs.100 per Switch.

This charge is levied by cancellation of units. Service tax including cess and surcharge will be applicable on the Switch Charge as per the prevailing rates.

7.7 Revision of charges

The Company reserves the right to revise the following charges from time to time, subject to the following maximum limits, with prior approval from the Insurance Regulatory and Development Authority ('IRDA'):

- Policy Administration Charge: This charge in any Policy Year shall not be more than an amount equal to compounded value of current charge at a rate of 5% p.a. (applicable from May 2009).
- Fund Management Charge: This charge shall not exceed the rate as mentioned below as a percentage of the Policy Fund Value:

Fund	Fund Management Charge
Build 'n' Protect Fund (Guaranteed Fund)	2.00%
Growth Opportunities Fund	2.50%
Grow Money Fund	2.50%
Save'n'grow Money Fund	2.00%
Steady Money Fund	1.75%
Safe Money Fund	1.75%

- Partial Withdrawal charge: This charge shall not exceed Rs.300 per withdrawal at any point in time.
- Switch charge: In case of switch out of the Guaranteed Fund, a one-time charge not exceeding Rs.2,000 of the Policy Fund Value. Among non guaranteed funds, the switch charge shall not exceed Rs.300 per switch at any point in time.

SECTION 8: TERMINATION OF THE POLICY

The Policy will terminate on the earliest of the following:

- The date The Company receives Your application for Surrender of the Policy;
- The Maturity Date of the Policy, as per Section 3.2;
- The date of intimation of the death of the Life Insured;
- The date of happening of the event/s as mentioned in Section 4.3:

SECTION 9: OTHER PROVISIONS

9.1 Taxation

The tax benefits are as per the Income Tax Act, 1961 & are subject to conditions mentioned therein and amendments made thereto from time to time. If required by the relevant legislations prevailing from time to time, The Company will withhold taxes from the benefits payable under the Policy.

The Company reserves the right to recover statutory levies including service tax by way of adjustment of the premiums paid by You or make necessary recoveries from the Policy Fund Value. As per the current laws, service tax including cess and surcharge at prevailing rates will be levied on all charges and any amount that is not allocated to Investment Funds in this Policy.

9.2 Currency and Place of Payment

All payments to or by The Company will be in Indian rupees and shall be in accordance with the prevailing Exchange Control regulations and other relevant laws of India.

9.3 Unit Statement

Unit Statement is a statement of Units held under the Policy and shall be issued on every Policy Anniversary Date and as and when transactions such as Switch of Investment Funds or Partial Withdrawal are affected.

9.4 Customer Service

You can seek clarification or assistance on the Policy from the following:

- The Agent from whom the Policy was bought
- The Customer Service Representative of The Company at toll free no. 1800 102 4444
- SMS "SERVICE" to 56677
- Email: service@bharti-axalife.com
- Mail to: Customer Service
Bharti AXA Life Insurance Company Ltd.
Unit no 601 & 602, 6th floor Raheja Titanium,
Off Western Express Highway,
Goregaon (E), Mumbai-400 063

9.5 Grievance Redressal

1. In case you have any query or complaint/grievance, you may approach our office at the following address:

Bharti AXA Life Insurance Company Ltd.
Unit No. 601 & 602, 6th floor, Raheja Titanium,
Off Western Express Highway,
Goregaon (E), Mumbai-400 063

Contact No: Toll Free no.: 1800 102 4444
Email ID: complaints.unit@bharti-axalife.com
www.bharti-axalife.com

2. In case you are not satisfied with the decision of the above office, or have not received any response within 10 days, you may contact the following official for resolution:

Complaint Redressal Officer

Contact No: Toll Free no.: 1800 102 4444
Email ID: cro@bharti-axalife.com

3. In case you are not satisfied with the decision/resolution of the Company, you may approach the Insurance Ombudsman at the address given below if your grievance pertains to:

- Insurance claim that has been rejected or dispute of a claim on legal construction of the policy
- Delay in settlement of claim
- Dispute with regard to premium
- Non-receipt of your insurance document

Address of the Insurance Ombudsman:

Office of the Insurance Ombudsman,
Jeevan Seva Annexe, 3rd Floor, S.V.Road, Santacruz (W),
MUMBAI – 400 054

Contact No: 022 - 26106928
Email ID: ombudsman@vsnl.net

4. The complaint should be made in writing duly signed by the complainant or by his legal heirs with full details of the complaint and the contact information of complainant.
5. As per provision 13(3) of the Redressal of Public Grievances Rules 1998, the complaint to the Ombudsman can be made
 - only if the grievance has been rejected by the Grievance Redressal Machinery of the Insurer
 - within a period of one year from the date of rejection by the insurer
 - if it is not simultaneously under any litigation.

A detailed list of all ombudsmen is also mentioned below:

Office of the Ombudsman	Name of the Ombudsmen	Contact Details	Areas of Jurisdiction
AHMEDABAD	Shri Amitabh	Insurance Ombudsman Office of the Insurance Ombudsman 2 nd floor, Ambica House Nr. C.U.Shah College 5, Navyug Colony, Ashram Road, AHMEDABAD – 380 014 Tel.079- 27546150 Fax:079-27546142 E-mail:insombahd@rediffmail.com	Gujarat , UT of Dadra & Nagar Haveli, Daman and Diu
BHOPAL	Shri N.A.Khan	Insurance Ombudsman Office of the Insurance Ombudsman Janak Vihar Complex, 2 nd floor Malviya Nagar, BHOPAL Tel. 0755-2769201/02 Fax:0755-2769203 E-mail: bimalokpalbhopal@airtelbroadband.in	Madhya Pradesh & Chhattisgarh
BHUBANESHWAR	Shri S.K.Dhal	Insurance Ombudsman Office of the Insurance Ombudsman 62, Forest Park BHUBANESHWAR – 751 009 Tel.0674-2596461(Direct) Secretary No.:0674-2596455 Tele Fax - 0674-2596429 E-mail: ioobbsr@dataone.in	Orissa
CHANDIGARH	Shri K.M.Chadha	Insurance Ombudsman Office of the Insurance Ombudsman S.C.O. No.101, 102 & 103 2 nd floor, Batra Building Sector 17-D , CHANDIGARH – 160 017 Tel.: 0172-2706196 Fax: 0172-2708274 E-mail: ombchd@yahoo.co.in	Punjab , Haryana, Himachal Pradesh, Jammu & Kashmir , UT of Chandigarh
CHENNAI	Shri K.Sridhar	Insurance Ombudsman Office of the Insurance Ombudsman Fatima Akhtar Court , 4th floor, 453 (old 312) Anna Salai, Teynampet, CHENNAI – 600 018 Tel. 044-24333678 Fax: 044-24333664 E-mail: insombud@md4.vsnl.net.in	Tamil Nadu, UT – Pondicherry Town and Karaikal (which are part of UT of Pondicherry)
NEW DELHI	Sri P.K.Mishra	Insurance Ombudsman Office of the Insurance Ombudsman 2/2 A, Universal Insurance Bldg. Asaf Ali Road	Delhi & Rajashtan

		NEW DELHI – 110 002 Tel. 011-23239611 Fax: 011-23230858 E-mail: iobdelraj@rediffmail.com	
GUWAHATI	Shri Sarat Chandra Sarma	Insurance Ombudsman Office of the Insurance Ombudsman Jeevan Nivesh, 5th floor Nr. Panbazar Overbridge , S.S. Road GUWAHATI – 781 001 Tel. : 0361-2131307 Fax:0361-2732937 E-mail: omb_ghy@sify.com	Assam , Meghalaya, Manipur, Mizoram, Arunachal Pradesh, Nagaland and Tripura
HYDERABAD	Shri P.A.Chowdary	Insurance Ombudsman Office of the Insurance Ombudsman 6-2-46 , 1 st floor, Moin Court Lane Opp. Saleem Function Palace, A.C.Guards, Lakdi-Ka-Pool HYDERABAD – 500 004 Tel. 040-23325325 Fax: 040-23376599 E-mail: hyd2_insombud@sancharnet.in	Andhra Pradesh, Karnataka and UT of Yanam – a part of the UT of Pondicherry
ERNAKULAM	Shri James Muricken	Insurance Ombudsman Office of the Insurance Ombudsman 2 ND Floor, CC 27/2603, Pulinat Building , Opp. Cochin Shipyard, M.G. Road , ERNAKULAM – 682 015 Tel: 0484-2358734 Fax:0484-2359336 E-mail: iokochi@asianetglobal.com	Kerala , UT of (a) Lakshadweep , (b) Mahe – a part of UT of Pondicherry
KOLKATA	Shri K.Rangabhashyam	Insurance Ombudsman Office of the Insurance Ombudsman North British Bldg. 29, N.S. Road , 3 rd floor, KOLKATA – 700 001 Tel.:033-22134869 Fax: 033-22134868 E-mail : iombkol@vsnl.net	West Bengal , Bihar , Jharkhand and UT of Andaman & Nicobar Islands , Sikkim
LUCKNOW	Shri M.S.Pratap	Insurance Ombudsman Office of the Insurance Ombudsman Jeevan Bhawan, Phase 2, 6 th floor, Nawal Kishore Rd. Hazratganj, LUCKNOW – 226 001 Tel.:0522-2201188 Fax: 0522-2231310 E-mail: ioblko@sancharnet.in	Uttar Pradesh and Uttaranchal
MUMBAI	Shri R.K.Vashishtha	Insurance Ombudsman Office of the Insurance Ombudsman, Jeevan Seva Annexe, 3 rd floor, S.V.Road, Santacruz(W), MUMBAI – 400 054 PBX: 022-26106928 Fax: 022-26106052 E-mail: ombudsman@vsnl.net	Maharashtra , Goa