



CIN: U66010MH2005PLC157108

Bharti AXA Life Insurance Company Limited

Registered office address: Unit No. 1902, 19th floor, Parinee Crescenzo,
Bandra Kurla Complex, Bandra (East), Mumbai – Mumbai - 400051

Tel No.: +91 22 4030 6300 Fax: +91 22 4030 6347

E-mail: compliance.life@bharti-axa.com

website: www.bharti-axa.com

Date: 16 July, 2024

To
The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra - Kurla Complex,
Bandra (East),
Mumbai – 400051.

Dear Sir/Madam,

Sub: Proceedings of the 19th Annual General Meeting (AGM) of the Company held on 16th July, 2024.

We wish to inform you that the 19th Annual General Meeting (AGM) of the Company was held on Tuesday 16th July, 2024 at 11.00 a.m. (IST) through Video Conference facility.

In terms of the provisions of Regulation 51(2) read with Schedule III – Part B of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a summary of the proceedings of the said AGM is enclosed herewith.

You are requested to please take the same on record.

Yours faithfully,

For Bharti Axa Life Insurance Company Limited

Vinod D'souza
Chief Compliance Officer and Company Secretary





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PROCEEDINGS OF THE 19th ANNUAL GENERAL MEETING (AGM) OF BHARTI AXA LIFE INSURANCE COMPANY LIMITED ("THE COMPANY") PURSUANT TO REGULATION 51(2) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 HELD THROUGH VIDEO CONFERENCING (VC)/OTHER AUDIO-VISUAL MEANS (OAVM):

Date & Time : 16 July, 2024 at 11.00 A.M.

Mode of Voting : Voting through show of hands

Directors Present:

Mr. Akhil Gupta : Chairman of the Board

Mr. Bharat Raut : Independent Director, Chairman of the Board Audit and Compliance Committee and Board Nomination and Remuneration Committee

Mr. V. V. Ranganathan : Independent Director, Member of the Board Audit and Compliance Committee, Risk Management Committee and Policyholder Protection, Grievance Redressal and Claims Monitoring Committee

Mr. Parag Raja : CEO and Managing Director

Invitees:

Mr. Vinod D'Souza : Chief Compliance Officer and Company Secretary

Mr. Rikhil Shah : Chief Financial Officer

Ms. Isha Koradia : Representative, M/s CNK & Associates, Chartered Accountants, Joint Statutory Auditors

Mr. Jayesh Shah : Partner, Rathi & Associates. Practicing Company Secretaries, Secretarial Auditors

Mr. Vinod D'Souza, Chief Compliance Officer and Company Secretary welcomed all the members, Directors and other attendees present for the 19th Annual General Meeting (AGM) of the Company.

Mr. Vinod D'Souza, Chief Compliance Officer and Company Secretary further informed that due to preoccupation, other Directors could not attend the AGM. He confirmed that the Company had received required corporate representation representing 100.00% of the Equity Share Capital of the Company.

The AGM of the Members of the Company was held through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") in compliance with the provisions of the Companies Act, 2013 and Circulars issued by Ministry of Corporate Affairs ("MCA"). As mentioned in the AGM Notice, the proceedings of the AGM have deemed to be conducted at the registered office of the Company at Unit No. 1902, 19th Floor, Parinee Crescenzo, 'G' Block, Bandra Kurla Complex, Bandra East, Mumbai – 400051.



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Six (6) members attended the meeting.

Mr. Vinod D'souza Chief Compliance Officer and Company Secretary informed that the meeting was conducted at a shorter notice and confirmed that required consent was received from shareholders.

As per the Articles of Association of the Company Mr. Akhil Gupta Chairman of the Board Chaired the 19th Annual General Meeting. The requisite quorum being present, the Meeting was called to order.

The Chairman informed that there were no qualifications, observations or comments in the Auditor's Report and Secretarial Audit Report for the FY 2023-24. With the consent of the Members the Notice of the AGM, Statutory Auditors' Report and Secretarial Auditors' Report were taken as read.

With the permission of the Chair, Mr. Vinod D'Souza, Chief Compliance Officer and Company Secretary informed the Members that the Statutory Registers and other documents related to the resolutions were available electronically for the inspection of the Members.

In terms of the Notice convening the 19th AGM of the Company, the following businesses were transacted at the Meeting through show of hands:

Sr. No.	Resolution	Type of Resolution
1.	To adopt the Audited Financial Statement comprising of Audited Revenue Account, Profit and Loss Account and Receipts and Payments Account of the Company for the financial year ended 31 March 2024, the Balance Sheet as at that date, together with the Reports of the Directors and Joint Statutory Auditors.	Ordinary
2.	To appoint a Director in place of Rakesh Bharti Mittal (DIN: 00042494), who retires by rotation and being eligible, offers himself for re-appointment	Ordinary
3.	To appoint M/s. Price Waterhouse LLP, Chartered Accountants as Joint Statutory Auditor of the Company to fill casual vacancy in place of M/s. M. P. Chitale and Co. Chartered Accountants.	Ordinary
4.	To appoint M/s. Price Waterhouse LLP, Chartered Accountants as Joint Statutory Auditor of the Company for a period of four (4) years from conclusion of 19 th Annual General Meeting till the conclusion of 23 rd Annual General Meeting.	Ordinary
5.	To appoint M/s. Mukund M. Chitale & Co., Chartered Accountants as Joint Statutory Auditor of the Company for a period of four (4) years from conclusion of 19 th Annual General Meeting till the conclusion of 23 rd Annual General Meeting.	Ordinary



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6.	CEO Compensation	Special
7.	To appoint Mr. V. V. Ranganathan (DIN 00060917) as an Independent Director of the Company	Special
8	To appoint Mr. Dinesh Kumar Mittal (DIN 00040000) as an Independent Director of the Company	Special

Mr. Vinod D'Souza, Chief Compliance Officer and Company Secretary explained the details and background in respect of the above resolutions to the Shareholders.

None of the Shareholders had registered themselves to express their views or ask any questions with the Company.

In compliance with the provisions of the Companies Act, 2013 and in compliance with the Circulars and Directions issued by the MCA, the voting at the said AGM was conducted through show of hands and it was declared that all the resolutions were passed unanimously by the Members present throughout at the meeting.

Thereafter, the Chairman thanked the Members, Directors and all the other invitees for attending the said AGM through VC and declared the said AGM as closed at 11.15 a.m.

You are requested to take the same on records.

Yours faithfully,

For Bharti Axa Life Insurance Company Limited,

Vinod D'souza
Chief Compliance Officer and Company Secretary

