



Date: 3 November, 2023

To,
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1,
G Block, Bandra - Kurla Complex
Bandra (East), Mumbai – 400051

Dear Sir/Madam,

Sub: Statement under Regulation 52 (7) and 52 (7A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') for the quarter ended 30th September, 2023

Pursuant to Regulation 52(7) of the SEBI Listing Regulations, we are enclosing herewith a statement indicating the utilization of issue proceeds of listed Non-Convertible Debentures of the Company for the quarter ended 30th September, 2023.

Further, pursuant to Regulation 52(7A) of the SEBI Listing Regulations, we confirm that there is no material deviation in the use of proceeds of Non-Convertible Debentures as compared to the objects for which they were issued by the Company as on the quarter ended 30th September, 2023.

The disclosure with respect to above is enclosed herewith as **Annexure A**, in the format prescribed by SEBI vide its operational circular no. SEBI/HO/DDHS_Div1/P/CIR/2022/0000000103 dated 29th July, 2022.

This is for your information and records.

For Bharti AXA Life Insurance Company Limited

Vinod D'souza
Chief Compliance Officer & Company Secretary



Service Unit Address:

Bharti AXA Life Insurance Company Ltd. Spectrum Towers, 3rd Floor, Malad Link Road, Malad (West), Mumbai - 400064, Maharashtra.

Registered Address:

Bharti AXA Life Insurance Company Ltd. IRDAI Regd. No. 130 dated 14/07/2006 [Life Insurance Business] Unit No. 1902, 19th Floor, Parinee Crescenzo, 'G' Block, Bandra Kurla Complex, BKC Road, Behind MCA Ground, Bandra East, Mumbai - 400051, Maharashtra. CIN : U66010MH2005PLC157108 | Toll free No.: 1800-102-4444
Website: www.bharti.axa.com | Tel.: +91 22 40306300 | Fax: +91 22 40306347



Annexure - A

A. Statement of utilization of issue proceeds for the quarter ended 30th September, 2023

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Bharti AXA Life Insurance Company Limited	INE089J08037	Private Placement	Non-Convertible Debenture	27/09/2023	Rs.49,50,00,000 (Rupees Forty Nine Crores and Fifty Lakhs)	Rs.49,50,00,000 (Rupees Forty Nine Crores and Fifty Lakhs)	No	NA	NIL

B. Statement of deviation/ variation in use of Issue proceeds quarter ended 30th September, 2023

Particulars	Remarks
Name of listed entity	Bharti AXA Life Insurance Company Limited
Mode of fund raising	Private placement
Type of instrument	Non-convertible Debentures
Date of raising funds	27 September, 2023
Amount raised	Rs. 49.50 Crores
Report filed for quarter ended	30 th September, 2023
Is there a deviation/ variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	No
If yes, details of the approval so required?	Not Applicable
Date of approval	Not Applicable
Explanation for the deviation/ variation	Not Applicable
Comments of the audit committee after review	NIL

Service Unit Address:

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Comments of the auditors, if any	NIL
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Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:

Original Object	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds Utilised	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
To strengthen the Issuer's solvency by way of augmenting its capital under 'Other Forms of Capital' to facilitate growth of the Issuer.	NIL	Rs. 49.50 Crores	NIL	Rs. 49.50 Crores	NIL	NIL

Vinod D'souza
Chief Compliance Officer and Company Secretary
Date: 03.11.2023

