BHARTI AXA LIFE INSURANCE COMPANY LTD

IRDA PUBLIC DISCLOSURES

FOR THE PERIOD ENDED 31st DECEMBER 2021

Version	Date of upload	Particulars of change
1.0	11th February,2022	NA

Form L-1-A-RA

Bharti AXA Life Insurance Company Limited

IRDA Registration No: 130 dated 14 July, 2006 CIN : U66010MH2005PLC157108

Segmental Revenue Account for the Period Ended 31st December, 2021

Policyholders' Account (Technical Account)

(Amount in Rs. Lakhs)

Particulars	Schedule	Individual Participating		Non-Participating			Individual Linked			Total
		Life	Pension	Individual Life	Individual Health	Group	Life	Pension	Group Gratuity	
Premiums Earned – net										
(a) Premium	L-4	57,626	7	81,186	271	11,200	18,397	129	507	169,324
(b) Reinsurance ceded		(88)	-	(1,487)	(33)	(909)	(117)	-	-	(2,634)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-
Sub Total		**57,538**	**7**	**79,699**	**238**	**10,291**	**18,281**	**129**	**507**	**166,690**
Income from Investments										
(a) Interest, Dividends and Rent – Net*		26,371	37	11,536	150	3,085	2,271	103	123	43,675
(b) Profit on sale/redemption of Investments		10,175	-	3,844	-	149	19,582	1,617	9	35,376
(c) (Loss on sale/ redemption of Investments)		(2,508)	-	(906)	-	(8)	(945)	(46)	(22)	(4,435)
(d) Transfer/Gain on revaluation/change in fair value**		-	-	(239)	-	-	2,422	(136)	(9)	2,038
(e) Amortisation of Premium / Discount on investments		(117)	1	139	-	(6)	300	1	5	323
Other Income										
(a) Interest Income on Reinstatement/Loan to Policyholder/Bank Balances		184	-	52	0	3	4	0	-	243
(b) Provision for Diminution in value of investments written back		-	-	-	-	-	-	-	-	-
(c) Others		18	0	59	0	5	(20)	(3)	0	60
Contribution from Shareholders' Account(line item)										
(a) Towards Excess Expenses of Management		-	-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-	-
Total (A)		**91,662**	**45**	**94,183**	**388**	**13,519**	**41,895**	**1,666**	**612**	**243,971**
Commission	L-5	3,031	0	8,204	4	50	233	-	-	11,522
Operating Expenses related to Insurance Business***	L-6	12,698	1	41,203	48	3,629	5,138	15	26	62,757
Provision for Doubtful debts		55	-	206	(0)	11	62	(14)	-	319
Bad debt to be written off		22	-	29	0	0	39	16	-	107
Provision for Tax		-	-	-	-	-	-	-	-	-
Provisions (other than taxation)		-	-	-	-	-	-	-	-	
(a) For diminution in the value of investments		-	-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-	-
GST on Ulip Charges		-	-	-	-	-	504	17	3	523
Total (B)		**15,806**	**1**	**49,642**	**52**	**3,690**	**5,975**	**34**	**28**	**75,228**
Benefits Paid (Net)	L-7	21,353	329	10,968	100	13,163	10,362	1,476	342	58,093
Interim Bonuses Paid		1,411	-	-	-	-	-	-	-	1,411
Change in valuation of liability in respect of life policies										
(a) Gross****		50,416	(355)	53,773	104	1,356	28,722	73	284	134,372
(b) Amount ceded in Reinsurance		-	-	(1,307)	-	198	-	-	-	(1,109)
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-	-
(d) Fund Reserve for Linked Policies		-	-	-	-	-	-	-	-	-
(e) Fund for Discontinued Policies		-	-	-	-	-	-	-	-	
Total (C)		**73,180**	**(26)**	**63,434**	**204**	**14,716**	**39,085**	**1,548**	**626**	**192,767**
Surplus/ (Deficit) (D) = (A-B-C)		**2,676**	**70**	**(18,893)**	**133**	**(4,888)**	**(3,165)**	**84**	**(41)**	**(24,024)**
Amount transferred from Shareholders' Account (Non-technical Account)		-	-	-	-	-	-	-	-	-
AMOUNT AVAILABLE FOR APPROPRIATION										
Appropriations										
Transfer to Shareholders' Account		-	-	(18,893)	133	(4,888)	(3,165)	84	(41)	(26,771)
Transfer to Other Reserves		-	-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations		2,676	70	-	-	-	-	-	-	2,746
Total (E)		**2,676**	**70**	**(18,893)**	**133**	**(4,888)**	**(3,165)**	**84**	**(41)**	**(24,024)**
The breakup of total surplus is as under:										
(a) Interim Bonus Paid		-	-	-	-	-	-	-	-	-
(b) Allocation of Bonus to policyholders		-	-	-	-	-	-	-	-	-
(c) Surplus shown in the Revenue Account		2,676	70	(18,893)	133	(4,888)	(3,165)	83	(41)	(24,024)
(d) Total Surplus: [(a)+(b)+(c)]		**2,676**	**70**	**(18,893)**	**133**	**(4,888)**	**(3,165)**	**83**	**(41)**	**(24,024)**

Notes

*Includes Depreciation on Investment property aggregating to Rs 111 Lakhs (Previous period Rs.109 Lakhs)

**Represents the deemed realised gain as per norms specified by the Authority

*** Represents mathematical reserves after allocation of bonus

Form L-1-A-RA

Bharti AXA Life Insurance Company Limited

IRDA Registration No: 130 dated 14 July, 2006 CIN : U66010MH2005PLC157108

Segmental Revenue Account for the Quarter Ended 31st December, 2021

Policyholders' Account (Technical Account)

(Amount in Rs. Lakhs)

Particulars	Schedule	Individual Participating		Non-Participating			Individual Linked			Total
		Life	Pension	Individual Life	Individual Health	Group	Life	Pension	Group Gratuity	
Premiums Earned – net										
(a) Premium	L-4	21,465	1	34,523	94	4,274	6,536	33	10	66,936
(b) Reinsurance ceded		(39)	-	(536)	(11)	(345)	(41)	-	-	(972)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-
Sub Total		**21,426**	**1**	**33,987**	**83**	**3,930**	**6,495**	**33**	**10**	**65,964**
Income from Investments										
(a) Interest, Dividends and Rent – Net of Depreciation		8,879	10	3,898	45	1,045	318	22	35	14,252
(b) Profit on sale/redemption of Investments		3,112	-	1,009	-	34	7,040	494	1	11,690
(c) (Loss on sale/ redemption of Investments)		(1,293)	-	(505)	-	-	(447)	(23)	(10)	(2,278)
(d) Transfer/Gain on revaluation/change in fair value*		-	-	(152)	-	-	(7,338)	(505)	(20)	(8,015)
(e) Amortisation of Premium / Discount on investments		39	1	113	-	2	99	2	2	257
Other Income										
(a) Interest Income on Reinstatement/Loan to Policyholder/Bank Balances		66	-	19	0	1	1	0	-	87
(b) Provision for Diminution in value of investments written back		-	-	-	-	-	-	-	-	-
(c) Others		21	-	28	0	3	(23)	(3)	0	26
Contribution from Shareholders' Account										
(a) Towards Excess Expenses of Management		-	-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-	-
Total (A)		**32,250**	**12**	**38,396**	**128**	**5,014**	**6,145**	**20**	**17**	**81,983**
Commission	L-5	1,151	-	3,259	1	24	78	-	-	4,514
Operating Expenses related to Insurance Business	L-6	4,890	0	14,404	13	1,307	1,837	3	(1)	22,452
Provision for Doubtful debts		18	-	58	(0)	7	(34)	(17)	-	34
Bad debt to be written off		22	-	30	0	0	39	16	-	108
Provision for Tax		-	-	-	-	-	-	-	-	-
Provisions (other than taxation)		-	-	-	-	-	-	-	-	
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-	-
GST on Ulip Charges		-	-	-	-	-	185	6	1	191
Total (B)		**6,081**	**0**	**17,752**	**14**	**1,339**	**2,104**	**9**	**(1)**	**27,298**
Benefits Paid (Net)	L-7	7,385	63	3,305	42	2,983	3,606	404	93	17,881
Interim Bonuses Paid		513	-	-	-	-	-	-	-	513
Change in valuation of liability in respect of life policies		-	-	-	-	-	-	-	-	
(a) Gross**		17,819	(76)	23,530	36	808	1,767	(421)	(70)	43,393
(b) Amount ceded in Reinsurance		-	-	(517)	-	57	-	-	-	(460)
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-	-
(d) Fund Reserve for Linked Policies		-	-	-	-	-	-	-	-	-
(e) Fund for Discontinued Policies		-	-	-	-	-	-	-	-	-
Total (C)		**25,718**	**(13)**	**26,318**	**77**	**3,847**	**5,373**	**(17)**	**24**	**61,327**
Surplus/ (Deficit) (D) = (A-B-C)		**452**	**25**	**(5,674)**	**37**	**(172)**	**(1,332)**	**28**	**(6)**	**(6,642)**
Amount transferred from Shareholders' Account (Non-technical Account)		-	-	-	-	-	-	-	-	-
AMOUNT AVAILABLE FOR APPROPRIATION										
Appropriations										
Transfer to Shareholders' Account		117	(1)	(5,674)	37	(172)	(1,332)	28	(6)	(7,002)
Transfer to Other Reserves		-	-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations		335	26	-	-	-	-	-	-	361
Total (E)		**452**	**25**	**(5,674)**	**37**	**(172)**	**(1,332)**	**28**	**(6)**	**(6,642)**
The breakup of total surplus is as under:										
(a) Interim Bonus Paid		-	-	-	-	-	-	-	-	-
(b) Allocation of Bonus to policyholders		-	-	-	-	-	-	-	-	-
(c) Surplus shown in the Revenue Account		335	26	(5,535)	37	(178)	(1,032)	29	(1)	(6,319)
(d) Total Surplus: [(a)+(b)+(c)]		**335**	**26**	**(5,535)**	**37**	**(178)**	**(1,032)**	**29**	**(1)**	**(6,319)**

Notes

*Represents the deemed realised gain as per norms specified by the Authority

**Represents mathematical reserves after allocation of bonus

Form L-1-A-RA

Bharti AXA Life Insurance Company Limited

IRDA Registration No: 130 dated 14 July, 2006 CIN : U66010MH2005PLC157108

Segmental Revenue Account for the Period Ended 31st December, 2020

Policyholders' Account (Technical Account)

(Amount in Rs. Lakhs)

Particulars	Schedule	Individual Participating		Non-Participating			Individual Linked			Total
		Life	Pension	Individual Life	Individual Health	Group	Life	Pension	Group Gratuity	
Premiums Earned – net										
(a) Premium	L-4	58,945	19	63,551	293	8,145	17,388	175	400	148,916
(b) Reinsurance ceded		(83)	-	(1,141)	(34)	(976)	(102)	-	-	(2,336)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-
Sub Total		**58,861**	**19**	**62,411**	**259**	**7,170**	**17,286**	**175**	**400**	**146,581**
Income from Investments										
(a) Interest, Dividends and Rent – Net*		23,589	38	9,009	87	3,001	1,795	93	103	37,716
(b) Profit on sale/redemption of Investments		6,638	-	2,577	-	150	8,465	1,190	19	19,039
(c) (Loss on sale/ redemption of Investments)		(1,997)	-	(516)	-	(47)	(2,872)	(269)	(7)	(5,708)
(d) Transfer/Gain on revaluation/change in fair value**		-	-	(111)	-	-	29,363	2,296	45	31,593
(e) Amortisation of Premium / Discount on investments		(297)	(1)	(78)	-	(21)	229	6	1	(161)
Other Income										
(a) Interest Income on Reinstatement/Loan to Policyholder/Bank Balances		144	0	42	(0)	2	5	0	-	192
(b) Provision for Diminution in value of investments written back		800	-	250	-	-	-	-	-	1,050
(c) Others		22	-	126	0	6	39	1	-	194
Contribution from Shareholders' Account										
(a) Towards Excess Expenses of Management		-	-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-	-
Total (A)		**87,760**	**57**	**73,709**	**346**	**10,260**	**54,310**	**3,492**	**562**	**230,495**
Commission	L-5	3,528	0	7,328	6	42	249	-	-	11,153
Operating Expenses related to Insurance Business***	L-6	8,452	1	31,544	52	2,418	4,532	18	3	47,021
Provision for Doubtful debts		14	-	91	(0)	9	(14)	(3)	-	98
Bad debt to be written off		44	-	113	0	9	46	1	-	214
Provision for Tax		-	-	-	-	-	-	-	-	-
Provisions (other than taxation)										
(a) For diminution in the value of investments		-	-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-	-
GST on Ulip Charges		-	-	-	-	-	367	16	2	385
Total (B)		**12,039**	**2**	**39,076**	**58**	**2,478**	**5,180**	**33**	**5**	**58,870**
Benefits Paid (Net)	L-7	11,835	17	5,163	75	6,637	9,543	2,237	129	35,635
Interim Bonuses Paid		800	-	-	-	-	-	-	-	800
Change in valuation of liability in respect of life policies										
(a) Gross****		56,916	41	42,327	196	(340)	42,570	1,186	425	143,322
(b) Amount ceded in Reinsurance		-	-	(526)	-	223	-	-	-	(303)
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-	-
(d) Fund Reserve for Linked Policies		-	-	-	-	-	-	-	-	-
(e) Fund for Discontinued Policies		-	-	-	-	-	-	-	-	-
Total (C)		**69,551**	**58**	**46,964**	**271**	**6,521**	**52,113**	**3,423**	**553**	**179,454**
Surplus/ (Deficit) (D) = (A-B-C)		**6,170**	**(3)**	**(12,331)**	**17**	**1,261**	**(2,982)**	**35**	**4**	**(7,828)**
Amount transferred from Shareholders' Account (Non-technical Account)		-	-	-	-	-	-	-	-	-
AMOUNT AVAILABLE FOR APPROPRIATION										
Appropriations										
Transfer to Shareholders' Account		-	-	(12,331)	17	1,261	(2,982)	35	4	(13,995)
Transfer to Other Reserves		-	-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations		6,170	(3)	-	-	-	-	-	-	6,167
Total (E)		**6,170**	**(3)**	**(12,331)**	**17**	**1,261**	**(2,982)**	**35**	**4**	**(7,828)**
The breakup of total surplus is as under:										
(a) Interim Bonus Paid		-	-	-	-	-	-	-	-	-
(b) Allocation of Bonus to policyholders		-	-	-	-	-	-	-	-	-
(c) Surplus shown in the Revenue Account		6,170	(3)	(12,331)	17	1,261	(2,982)	35	4	(7,828)
(d) Total Surplus: [(a)+(b)+(c)]		**6,170**	**(3)**	**(12,331)**	**17**	**1,261**	**(2,982)**	**35**	**4**	**(7,828)**

Notes

*Includes Depreciation on Investment property aggregating to Rs 109 Lakhs & also Prior Period income of Rs 81 Lakhs towards Lease Rent.

**Represents the deemed realised gain as per norms specified by the Authority

*** Includes Prior period expense of Rs 414 Lakhs towards Rents, Rates and Taxes

**** Represents mathematical reserves after allocation of bonus

Form L-1-A-RA

Bharti AXA Life Insurance Company Limited

IRDA Registration No: 130 dated 14 July, 2006 CIN : U66010MH2005PLC157108

Segmental Revenue Account for the Quarter Ended 31st December,2020

Policyholders’ Account (Technical Account)

(Amount in Rs. Lakhs)

Particulars	Schedule	Individual Participating		Non-Participating			Individual Linked			Total
		Life	Pension	Individual Life	Individual Health	Group	Life	Pension	Group Gratuity	
Premiums Earned – net										
(a) Premium	L-4	22,221	5	27,162	104	3,615	4,528	41	-	57,678
(b) Reinsurance ceded		(34)	-	(415)	(11)	(328)	(35)	-	-	(823)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-
Sub Total		**22,187**	**5**	**26,748**	**93**	**3,287**	**4,493**	**41**	**-**	**56,855**
Income from Investments										
(a) Interest, Dividends and Rent – Net of Depreciation		8,450	15	3,253	42	1,027	396	21	34	13,238
(b) Profit on sale/redemption of Investments		3,178	-	1,017	-	52	4,332	496	0	9,075
(c) (Loss on sale/ redemption of Investments)		(371)	-	(58)	-	(19)	(171)	(16)	(2)	(637)
(d) Transfer/Gain on revaluation/change in fair value*		-	-	-	-	-	12,794	946	28	13,768
(e) Amortisation of Premium / Discount on investments		(62)	(1)	(17)	-	(8)	75	2	0	(11)
Other Income										
(a) Interest Income on Reinstatement/Loan to Policyholder/Bank Balances		54	0	17	(0)	1	1	0	-	72
(b) Provision for Diminution in value of investments written back		-	-	-	-	-	-	-	-	-
(c) Others		(15)	(0)	(39)	(0)	(2)	(10)	(0)	(0)	(66)
Contribution from Shareholders' Account										
(a) Towards Excess Expenses of Management		-	-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-	-
Total (A)		**33,420**	**20**	**30,921**	**135**	**4,338**	**21,910**	**1,491**	**60**	**92,294**
Commission	L-5	1,141	0	2,468	2	15	(4)	-	-	3,623
Operating Expenses related to Insurance Business	L-6	2,845	0	13,765	18	908	719	7	(0)	18,261
Provision for Doubtful debts		5	-	79	(0)	8	(21)	(2)	-	68
Bad debt to be written off		(2)	-	7	(0)	(0)	(5)	(0)	-	(0)
Provision for Tax		-	-	-	-	-	-	-	-	-
Provisions (other than taxation)										
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-	-
GST on Ulip Charges		-	-	-	-	-	133	5	1	139
Total (B)		**3,989**	**1**	**16,319**	**20**	**930**	**822**	**10**	**0**	**22,091**
Benefits Paid (Net)	L-7	5,339	7	2,690	24	3,357	4,669	643	79	16,808
Interim Bonuses Paid		-	-	-	-	-	-	-	-	-
Change in valuation of liability in respect of life policies										
(a) Gross**		21,108	25	17,727	47	(19)	16,654	836	(16)	56,360
(b) Amount ceded in Reinsurance		-	-	(109)	-	68	-	-	-	(41)
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-	-
(d) Fund Reserve for Linked Policies		-	-	-	-	-	-	-	-	-
(e) Fund for Discontinued Policies		-	-	-	-	-	-	-	-	-
Total (C)		**26,447**	**32**	**20,308**	**71**	**3,406**	**21,323**	**1,479**	**63**	**73,128**
Surplus/ (Deficit) (D) = (A-B-C)		**2,984**	**(13)**	**(5,706)**	**44**	**2**	**(235)**	**3**	**(3)**	**(2,924)**
Amount transferred from Shareholders' Account (Non-technical Account)		-	-	-	-	-	-	-	-	-
AMOUNT AVAILABLE FOR APPROPRIATION										
Appropriations										
Transfer to Shareholders’ Account		-	-	(5,784)	44	(19)	(6)	9	(2)	(5,757)
Transfer to Other Reserves		-	-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations		2,687	(14)	-	-	-	-	-	-	2,672
Total (E)		**2,687**	**(14)**	**(5,784)**	**44**	**(19)**	**(6)**	**9**	**(2)**	**(3,085)**
The breakup of total surplus is as under:										
(a) Interim Bonus Paid		-	-	-	-	-	-	-	-	-
(b) Allocation of Bonus to policyholders		-	-	-	-	-	-	-	-	-
(c) Surplus shown in the Revenue Account		2,687	(14)	(5,784)	44	(19)	(6)	9	(2)	(3,085)
(d) Total Surplus: [(a)+(b)+(c)]		**2,687**	**(14)**	**(5,784)**	**44**	**(19)**	**(6)**	**9**	**(2)**	**(3,085)**

Notes

*Represents the deemed realised gain as per norms specified by the Authority

**Represents mathematical reserves after allocation of bonus

Form L-2-A-PL

Bharti AXA Life Insurance Company Limited

IRDA Registration No: 130 dated 14 July, 2006 CIN : U66010MH2005PLC157108

Profit & Loss Account for the Period Ended 31st December, 2021

Shareholders' Account (Non-Technical Account) **(Amount in Rs. Lakhs)**

Particulars	Schedule	For the Quarter Ended 31st December, 2021	Upto the Quarter Ended 31st December, 2021	For the Quarter Ended 31st December, 2020	Upto the Quarter Ended 31st December, 2020
Amounts transferred from Policyholders' Account (Technical Account)		(7,002)	(26,771)	(5,757)	(13,995)
Income from Investments					
(a) Interest, Dividends and Rent – Net		1,003	2,844	722	2,062
(b) Profit on Sale/Redemption of Investments		403	1,586	312	1,133
(c) (Loss on Sale/ Redemption of Investments)		(264)	(428)	(72)	(728)
(d)Amortisation of Premium / Discount on Investments		2	(15)	(10)	(53)
Other Income		-	-	-	-
Provision for Diminution in value of investments written back		-	-	-	200
Total (A)		**(5,859)**	**(22,783)**	**(4,805)**	**(11,381)**
Expense other than those directly related to the insurance business		33	164	36	79
Contribution to Policyholders' A/c		-			
(a) Towards Excess Expenses of Management		-	-	-	-
(b) Others		-	-	-	-
Interest on subordinated debt		136	406	136	405
Expenses towards CSR activities		-	-	-	-
Penalties		-	-	-	-
Bad debts written off		-	-	-	-
Amount Transferred to Policyholders' Account		-	-	-	-
Provisions (Other than Taxation)					
(a) For Diminution in the value of investments (net)		-	-	-	-
(b) Provision for Doubtful Debts		-	-	-	-
(c) Others		-	-	-	-
Contribution to the Mangerial Remuneration		45	154	36	419
Total (B)		**214**	**723**	**208**	**904**
Profit/ (Loss) before Taxation		(5,764)	(23,506)	(5,014)	(12,285)
Provision for Taxation		-	-	-	-
Profit / (Loss) after Taxation		(5,764)	(23,506)	(5,014)	(12,285)
		-			
Appropriations		-			
(a) Balance at the beginning of the period		-	(286,150)	(0)	(270,755)
(b) Interim dividends paid during the period		-	-	-	-
(c) Proposed Final Dividend		-	-	-	-
(e) Transfer to Reserves/Other Accounts		4	13	2	7
Profit/ (Loss) carried to the Balance Sheet		**(5,760)**	**(309,643)**	**(5,011)**	**(283,033)**
Earnings Per Share (in Rs.)					
(Face Value Rs.10 Per share)					
Basic and Diluted	**16**	(0.29)	(0.73)	-	(0.42)

FORM L-3-A-BS

Bharti AXA Life Insurance Company Limited

IRDA Registration No: 130 dated 14 July, 2006 CIN : U66010MH2005PLC157108

Balance Sheet as at 31st December, 2021

(Amount in Rs. Lakhs)

Particulars	Schedule	As at 31st December 2021	As at 31st December 2020
Sources of Funds			
Shareholders' Funds:			
Share Capital	L-8 & L-9	333,120	299,120
Share Application Money Pending Allotment		-	-
Reserves and Surplus	L-10	21,203	21,209
Credit/(Debit) Fair Value Change Account (Net)		200	159
Sub-Total		**354,523**	**320,488**
Borrowings	L-11	6,000	6,000
Policyholders' Funds:			
Credit/(Debit) Fair Value Change Account (Net)		2,898	6,342
Policy Liabilities		842,926	684,999
FUNDS FOR DISCONTINUED POLICIES:			
(i) Discontinued on Account of non-payment of premiums		3,395	1,590
(ii) Others		-	-
Insurance Reserves		-	-
Provision for Linked Liabilities		165,551	132,735
Sub-Total		**1,020,770**	**831,666**
Funds for Future Appropriations			
Linked		-	-
Non-Linked (Non-PAR)		-	-
Non-Linked (PAR)		14,180	16,050
DEFERRED TAX LIABILITIES (Net)		-	-
Non-participating policyholders' unallocated surplus		-	-
Total		**1,389,472**	**1,168,204**
Application of Funds			
Investments			
Shareholders'	L-12	58,675	46,935
Policyholders'	L-13	820,598	690,375
Assets Held to Cover Linked Liabilities*	L-14	168,946	134,325
Loans	L-15	2,959	2,279
Fixed Assets	L-16	7,415	1,990
DEFERRED TAX ASSETS (Net)		-	-
Current Assets			
Cash and Bank Balances	L-17	14,367	6,582
Advances and Other Assets	L-18	45,862	44,766
Sub-Total (A)		**60,229**	**51,347**
Current Liabilities	L-19	32,546	37,188
Provisions	L-20	6,446	4,893
Sub-Total (B)		**38,993**	**42,081**
Net Current Assets (C) = (A – B)		**21,237**	**9,266**
Miscellaneous Expenditure	L-21	-	-
(To the extent not written off or adjusted)			
Debit Balance of Profit and Loss Account(Shareholder's Account)		309,644	283,033
DEFICT IN REVENUE ACCOUNT (Policyholders' Account)			
Total		**1,389,472**	**1,168,204**

*Assets Held to Cover Linked Liabilities include assets held against provision for linked liabilities and discontinuance fund.

CONTINGENT LIABILITIES

(Amount in Rs. Lakhs)

	Particulars	As at 31st December 2021	As at 31st December 2020
1	Partly paid-up investments	47,705	-
2	Claims, other than against policies, not acknowledged as debts by the company	5.87	34
3	Underwriting commitments outstanding (in respect of shares and securities)	-	-
4	Guarantees given by or on behalf of the Company	25	25
5	Statutory demands/ liabilities in dispute, not provided for	1,929	3,295
6	Reinsurance obligations to the extent not provided for in accounts	-	-
7	Others (to be specified)		
	(a)Insurance claims disputed by the Company, to the extent not provided/ reserved	3,756	3,320
	TOTAL	**53,420**	**6,674**

Bharti AXA Life Insurance Company Limited

Schedule forming part of the Revenue Account for the Period Ended 31st December,2021

L-4 - PREMIUM SCHEDULE

(Amount in Rs. Lakhs)

Particulars	For the Quarter Ended 31st December, 2021	Upto the Quarter Ended 31st December, 2021	For the Quarter Ended 31st December, 2020	Upto the Quarter Ended 31st December, 2020
First Year Premiums	18,536	46,010	14,245	34,437
Renewal Premiums	43,078	107,540	39,222	98,672
Single Premiums	5,322	15,773	4,211	15,808
Total	**66,936**	**169,324**	**57,678**	**148,916**
Premium Income from business written				
In India	66,936	169,324	57,678	148,916
Outside India	-	-	-	-
Total	**66,936**	**169,324**	**57,678**	**148,916**

Bharti AXA Life Insurance Company Limited

Schedule forming part of the Revenue Account for the Period Ended 31st December,2021

L-5- COMMISSION SCHEDULE

(Amount in Rs. Lakhs)

Particulars	For the Quarter Ended 31st December, 2021	Upto the Quarter Ended 31st December, 2021	For the Quarter Ended 31st December, 2020	Upto the Quarter Ended 31st December, 2020
Commission paid				
Direct - First Year Premiums	3,032	6,823	2,104	6,357
- Renewal Premiums	1,250	3,566	1,451	3,696
- Single Premiums	42	114	(31)	133
Gross Commision	**4,324**	**10,504**	**3,524**	**10,186**
Add : Commission on Re-insurance Accepted	-	-	-	-
Less : Commission on Re-insurance Ceded	-	-	-	-
Net Commission	**4,324**	**10,504**	**3,524**	**10,186**
Rewards and Remuneration	190	1,018	99	967
Total Commision	**4,514**	**11,522**	**3,623**	**11,153**
Channel wise break-up of Commission and Rewards (Excluding Reinsurance commission):				
Agents	1,199	3,437	1,915	5,092
Brokers	1,965	4,734	894	3,668
Corporate Agents & Banca	1,349	3,347	814	2,393
Web aggregator	0	3	-	-
	4,514	**11,522**	**3,623**	**11,153**
Commission and Rewards on (Excluding Reinsurance) Business written :				
In India	4,514	11,522	3,623	11,153
Outside India				
	4,514	**11,522**	**3,623**	**11,153**

Bharti AXA Life Insurance Company Limited

Schedule forming part of the Revenue Account for the Period Ended 31st December,2021

L-6 - OPERATING EXPENSES SCHEDULE

(Amount in Rs. Lakhs)

Particulars	For the Quarter Ended 31st December, 2021	Upto the Quarter Ended 31st December, 2021	For the Quarter Ended 31st December, 2020	Upto the Quarter Ended 31st December, 2020
Employees' Remuneration and Welfare Benefits	10,733	33,315	9,085	23,595
Travel, Conveyance and Vehicle Running Expenses	264	474	47	111
Training Expenses	88	164	7	19
Rents, Rates and Taxes	499	1,546	738	2,013
Repairs	115	276	78	192
Printing and Stationery	88	266	88	222
Communication Expenses	75	268	62	183
Legal and Professional Charges	1,176	2,940	968	2,392
Medical Fees	205	404	48	166
Auditors' Fees, Expenses etc:				
a) as Auditor	20	51	15	47
b) as Adviser or in any other capacity, in respect of				
(i) Taxation Matters	-	-	-	-
(ii) Insurance Matters	-	-	-	-
(iii) Management Services	-	-	-	-
c) in any Other Capacity	1	1	1	3
Advertisement and Publicity	5,799	13,460	3,896	9,716
Interest and Bank Charges	76	243	116	320
Depreciation	79	605	276	809
Brand/Trade Mark usage fee/charges	-	-	-	-
Stamp duty on policies	134	270	101	223
Information Technology Expenses	1,461	5,015	1,568	4,128
Others:				
a) Courier	75	166	(57)	(11)
b) Facility Maintenance	165	574	191	486
c)(Profit)/ Loss on Sale of Asset	1	1	(0)	9
d)Recruitment and Training	1,211	2,027	789	1,669
e) Subscription fees	41	119	55	194
f) Electricity	76	215	78	198
g) Document Storage Cost	12	39	15	39
h) Policy Issuance & Customer Service	42	293	63	260
i) Miscellaneous	18	26	34	34
Total	**22,452**	**62,757**	**18,261**	**47,021**
In India	22,452	62,757	18,261	47,021
Outside India	-	-	-	-

Bharti AXA Life Insurance Company Limited

Schedule forming part of the Revenue Account for the Period Ended 31st December,2021

L-7 - BENEFITS PAID [NET] SCHEDULE

(Amount in Rs. Lakhs)

Particulars	For the Quarter Ended 31st December, 2021	Upto the Quarter Ended 31st December, 2021	For the Quarter Ended 31st December, 2020	Upto the Quarter Ended 31st December, 2020
Insurance Claims:				
(a) Claims by Death,	7,231	33,990	6,723	13,748
(b) Claims by Maturity	1,189	3,202	2,038	4,203
(c) Annuities/Pensions Payment,	-	-	-	-
(d) Periodical Benefit,	-	-	-	-
(e) Health,	65	124	19	79
(f) Surrenders,	5,966	17,162	6,322	13,625
(g) Other benefits -				
- Survival	4,640	12,104	2,966	6,244
- Rider	226	691	68	200
Benefit Paid (Gross)	**19,317**	**67,274**	**18,137**	**38,099**
In India	19,317	67,274	18,137	38,099
Outside India	-	-	-	-
(Amount Ceded in Reinsurance):				
(a) Claims by Death,	(1,397)	(9,130)	(1,327)	(2,446)
(b) Claims by Maturity,	-	-	-	-
(c) Annuities/Pensions Payment,	-	-	-	-
(d) Periodical Benefit	-	-	-	-
(e) Health	(0)	(1)	(0)	(1)
(f) Other benefits -				
- Surrenders	-	-	-	-
- Survival	-	-	-	-
- Rider	(40)	(49)	(1)	(18)
Amount Accepted in Reinsurance:				
(a) Claims by Death,	-	-	-	-
(b) Claims by Maturity,	-	-	-	-
(c) Annuities/Pensions payment,	-	-	-	-
(d) Periodical Benefit	-	-	-	-
(e) Health	-	-	-	-
(d) Other benefits -				
- Surrenders	-	-	-	-
- Survival	-	-	-	-
- Rider	-	-	-	-
Total Benefits Paid(Net)	**17,881**	**58,093**	**16,808**	**35,635**
Benefits Paid to Claimants:				
In India	17,881	58,093	16,808	35,635
Outside India	-	-	-	-

Bharti AXA Life Insurance Company Limited

Schedule forming part of the Balance Sheet as at 31st December, 2021

L-8 - SHARE CAPITAL SCHEDULE

(Amount in Rs. Lakhs)

Particulars	As at 31st December 2021	As at 31st December 2020
Authorised Capital		
5,000,000,000 Equity Shares of Rs 10 each	500,000	500,000
Issued Capital		
3,373,293,035 (Previous Year 3,033,293,035) Equity Shares of Rs 10 each, fully paid up	337,329	303,329
Subscribed and called-up Capital		
3,331,200,976 (Previous Year 2,991,200,976) Equity Shares of Rs 10 each, fully paid up	333,120	299,120
Less : Calls unpaid	-	-
Add : Shares forfeited (Amount originally paid up)	-	-
Less: Par value of Equity Shares bought back	-	-
Less: Preliminary expenses	-	-
Expenses including commission or brokerage on Underwriting or Subscription of Shares	-	-
Total	**333,120**	**299,120**

Bharti AXA Life Insurance Company Limited
Schedule forming part of the Balance Sheet as at 31st December, 2021

L-9 - PATTERN OF SHAREHOLDING SCHEDULE
[As certified by the Management]

Particulars	As at 31st December 2021		As at 31st December 2020	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters				
- Indian				
'Bharti Life Ventures Private Limited (erstwhile Bharti Life Private Limited)	1,698,912,498	51	1,525,512,498	51
- Foreign			-	
AXA India Holdings (Mauritius)	1,632,288,478	49	1,465,688,478	49
Others	-	-	-	-
Total	**3,331,200,976**	**100**	**2,991,200,976**	**100**

Bharti AXA Life Insurance Company Limited
As at the Quarter 31st December,2021

L-9A- PATTERN OF SHAREHOLDING SCHEDULE
DETAILS OF EQUITY HOLDINGS -PART A
[As certified by the Management]

Sr.No	Category	No of Investors	No. of shares held	% of share-holdings	Paid up equity (Rs. In lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
(I)	(II)		(III)	(IV)	(V)	Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
A	**Promoters & Promoters Group**								
A.1	**Indian Promoters**								
i)	Individuals/HUF (Names of major shareholders):								
	(i) Alok Roongta*	1	1	-	-	-	-	-	-
	(ii) Vinod Dsouza*	1	1	-	-	-	-	-	-
	(iii) Nilesh Kothari*	1	1	-	-	-	-	-	-
	(iv) Manoj Jaju*	1	1	-	-	-	-	-	-
	(v) Rohit Puri*	1	1	-	-	-	-	-	-
ii)	Bodies Corporate:								
	(i) Bharti Life Ventures Private Limited (Formerly known as Bharti Life Private Limited)	1	1698912493	51%	169891.2493	-	-	-	-
iii)	Financial Institutions/ Banks	-	-	-	-	-	-	-	-
iv)	Central Government/ State Government(s) / President of India	-	-	-	-	-	-	-	-
v)	Persons acting in concert (Please specify)	-	-	-	-	-	-	-	-
vi)	Any other (Please specify)	-	-	-	-	-	-	-	-
A.2	**Foreign Promoters**								
i)	Individuals (Name of major shareholders):	-	-	-	-	-	-	-	-
ii)	Bodies Corporate:								
	(i) AXA India Holdings	1	1632288478	49%	163228.8478	-	-	-	-
iii)	Any other (Please specify)	-	-	-	-	-	-	-	-
B.	**Non Promoters**	-	-	-	-	-	-	-	-
B.1	Public Shareholders	-	-	-	-	-	-	-	-
1.1)	Institutions	-	-	-	-	-	-	-	-
i)	Mutual Funds								
ii)	Foreign Portfolio Investors								
iii)	Financial Institutions/Banks								
iv)	Insurance Companies								
v)	FII belonging to Foreign promoter								
vi)	FII belonging to Foreign Promoter of Indian Promoter								
vii)	Provident Fund/Pension Fund								
viii)	Alternative Investment Fund								
ix)	Any other (Please specify)								
1.2)	Central Government/ State Government(s)/ President of India	-	-	-	-	-	-	-	-
1.3)	Non-Institutions	-	-	-	-	-	-	-	-
i)	Individual share capital upto Rs. 2 Lacs								
ii)	Indivudal share capital in excess of Rs. 2 Lacs								
iii)	NBFCs registered with RBI								
iv)	Others:								
	- Trusts								
	- Non Resident Indian								
	- Clearing Members								
	- Non Resident Indian Non Repartriable								
	- Bodies Corporate								
	- IEPF								
v)	Any other (Please Specify)								
B.2	Non Public Shareholders	-	-	-	-	-	-	-	-
2.1)	Custodian/DR Holder								
2.2)	Employee Benefit Trust								
2.3)	Any other (Please specify)								
	Total	**7**	**3,331,200,976**	**1**	**333,120**	**-**	**-**	**-**	**-**

*** Shares are beneficially held by the Bharti Life Ventures Private Limited (formerly known as Bharti Life Private Limited)**

PARTICULARS OF THE SHAREHOLDING PATTERN IN THE INDIAN PROMOTER COMPANY(S) / INDIAN INVESTOR(S) AS INDICATED AT (A) ABOVE
Name of the Indian Promoter/Indian Investors : Bharti Life Ventures Private Limited (Formerly known as Bharti Life Pvt.Ltd)
L-9A- PATTERN OF SHAREHOLDING SCHEDULE
DETAILS OF EQUITY HOLDINGS -PART B

#DoTheSmartThing

Sr.No	Category	No of Investors	No. of shares held	% of share-holdings	Paid up equity (Rs. In lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
(I)	(II)		(III)	(IV)	(V)	Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
A	**Promoters & Promoters Group**								
A.1	**Indian Promoters**								
i)	Individuals/HUF (Names of major shareholders):	-	-	-	-	-	-	-	-
ii)	Bodies Corporate:								
	(i) Bharti Overseas Private Limited	1	36,652,425	50%	3,665.24	-	-	-	-
	(ii) Bharti Enterprises (Holding) Private Limited	1	36,652,425	50%	3,665.24	-	-	-	-
iii)	Financial Institutions/ Banks	-	-	-	-	-	-	-	-
iv)	Central Government/ State Government(s) / President of India	-	-	-	-	-	-	-	-
v)	Persons acting in concert (Please specify)	-	-	-	-	-	-	-	-
vi)	Any other (Please specify)	-	-	-	-	-	-	-	-
A.2	**Foreign Promoters**								
i)	Individuals (Name of major shareholders):	-	-	-	-	-	-	-	-
ii)	Bodies Corporate:	-	-	-	-	-	-	-	-
iii)	Any other (Please specify)	-	-	-	-	-	-	-	-
B.	**Non Promoters**	-	-	-	-	-	-	-	-
B.1	Public Shareholders								
1.1)	Institutions								
i)	Mutual Funds								
ii)	Foreign Portfolio Investors								
iii)	Financial Institutions/Banks								
iv)	Insurance Companies								
v)	FII belonging to Foreign promoter								
vi)	FII belonging to Foreign Promoter of Indian Promoter								
vii)	Provident Fund/Pension Fund								
viii)	Alternative Investment Fund								
ix)	Any other (Please specify)								
1.2)	Central Government/ State Government(s)/ President of India								
1.3)	Non-Institutions								
i)	Individual share capital upto Rs. 2 Lacs								
ii)	Indivudal share capital in excess of Rs. 2 Lacs								
iii)	NBFCs registered with RBI								
iv)	Others:								
	- Trusts								
	- Non Resident Indian								
	- Clearing Members								
	- Non Resident Indian Non Repartriable								
	- Bodies Corporate								
	- IEPF								
v)	Any other (Please Specify)								
B.2	Non Public Shareholders								
2.1)	Custodian/DR Holder								
2.2)	Employee Benefit Trust								
2.3)	Any other (Please specify)								
	Total	**2**	**73,304,850**	**100%**	**7,330**	**-**	**-**	**-**	**-**

Bharti AXA Life Insurance Company Limited
Schedule forming part of the Balance Sheet as at 31st December, 2021

L-10 - RESERVES AND SURPLUS SCHEDULE

(Amount in Rs. Lakhs)

Particulars	As at 31st December 2021	As at 31st December 2020
Capital Reserve	-	-
Capital Redemption Reserve	-	-
Share Premium	20,744	20,744
Revaluation Reserve (*Refer foot note)	459	464
General Reserves	-	-
Less: Amount utilized for Buy-back	-	-
Less: Amount utilized for issue of Bonus shares	-	-
Catastrophe Reserve	-	-
Other Reserves	-	-
Balance of Profit in Profit and Loss Account	-	-
Total	**21,203**	**21,209**

***Revaluation Reserve Movement**

Opening Balance FY 21-22	**931**
Less-: Transfer to Revenue Account under Par Segment	459
Less-: Depreciation on Revalued component	13
Revaluation Reserves as on 31st December 2021	**459**

Bharti AXA Life Insurance Company Limited

Schedule forming part of the Balance Sheet as at 31st December, 2021

L-11 - BORROWINGS SCHEDULE

(Amount in Rs. Lakhs)

Particulars	As at 31st December 2021	As at 31st December 2020
Debentures/ Bonds	6,000	6,000
Banks	-	-
Financial Institutions	-	-
Others	-	-
	-	-
Total	**6,000**	**6,000**

DISCLOSURE FOR SECURED BORROWINGS — **Amount in Rs.Lakhs**

Sr. no	Source/Instrument	Amount Borrowed	Amount of Security	Nature of Security
1	**Not Applicable**			
	Total	**-**		

Note:

a) The extent to which the borrowings are secured shall be separately disclosed stating the nature of the security under each sub-head, as

b) Amounts due within 12 months from the date of Balance Sheet should be shown separately.

c) Debentures include NCDs issued as per IRDAI (Other Forms of Capital) Regulations, 2015

Bharti AXA Life Insurance Company Limited
Schedule forming part of the Balance Sheet as at 31st December, 2021

L- 12 - INVESTMENTS SHAREHOLDERS SCHEDULE **(In Lakhs)**

Particulars	As at 31st December 2021	As at 31st December 2020
Long Term Investments		
Government Securities and Government Guaranteed Bonds including Treasury Bills	21,449	16,121
(Market value Current Year Rs. 20,922 lakhs, Previous Year 13,953 lakhs)		
Other Approved Securities	10,764	9,488
(Market value Current Year Rs. 10,962 lakhs, Previous Year 9,807 lakhs)		
Other Approved Investments		
(a) Shares		
(aa) Equity	1,701	3,798
(bb) Preference		
(b) Mutual Funds		
(c) Derivative Instruments		
(d) Debentures/ Bonds	4,809	4,808
(Market value Current Year Rs. 5,318 lakhs,Previous Year 4,544 lakhs)		
(e) Other Securities		
- Fixed Deposits	-	-
(f) Subsidiaries		
(g) Investment Properties - Real Estate	85	714
Investments in Infrastructure, Housing and Social Sector	12,885	9,536
(Market value Current Year Rs. 13,543 lakhs, Previous Year 7,570 lakhs)		
Other Than Approved Investments		
- Equity Shares	1,234	575
- Preference Shares		
- Debentures/ Bonds 1,000		
less - Provision on Investments: (500)	500	503
(Market value Current Year Rs. 500 lakhs, Previous Year Rs. 500 lakhs)		
- Mutual Funds	975	693
- Fixed Deposits		
- Investments in Infrastructure, Housing and Social Sector	-	-
less - Provision on Investments:		
(Market value Current Year Rs.Nil, Previous Year 105 lakhs)		
Short Term Investments		
Government Securities and Government Guaranteed Bonds including Treasury Bills	-	95
(Market value Current Year Rs. Nil , Previous Year Rs. 97 lakhs)		
Other Approved Securities	1,504	-
(Market value Current Year Rs. 1,538 lakhs , Previous Year Rs. Nil)		
Other Approved Investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	540	-
(Market value Current Year Rs. 515 , Previous Year Rs. Nil)		
(e) Other Securities		
- Cetificate of Deposits		
- CBLO	2,099	45
- Fixed Deposits*		510
(f) Subsidiaries		
(g) Investment Properties - Real Estate		
Investments in Infrastructure, Housing and Social Sector	129	50
(Market value Current Year Rs. 133 lakhs, Previous Year Rs. 53 lakhs)		
Other Than Approved Investments		
(a) Equity Shares		
(b) Debentures/ Bonds		-
(c) Mutual Fund		-
(e) Other Securities		-
- Fixed Deposits		-
Total	**58,675**	**46,935**
		-
Investments		
In India	58,675	46,935
Outside India	-	-
Total	**58,675**	**46,935**

Bharti AXA Life Insurance Company Limited

Schedule forming part of the Balance Sheet as at 30th Sept, 2021

L- 13 - INVESTMENTS POLICYHOLDERS SCHEDULE **(In Lakhs)**

Particulars		As at 31st December 2021	As at 31st December 2020
Long Term Investments			
Government Securities and Government Guaranteed bonds including Treasury Bills		310,626	257,560
(Market value Current Year Rs. 3,04,695 lakhs, Previous Year 2,52,887 lakhs)			
Other Approved Securities		92,077	88,496
(Market value Current Year Rs. 1,02,050 lakhs, Previous Year 91,642 lakhs)			
Other Approved Investments			
(a) Shares			
(aa) Equity		47,307	70,834
(bb) Preference			
(b) Mutual Funds			
(c) Derivative Instruments			
(d) Debentures/ Bonds		102,154	82,608
(Market value Current Year Rs. 1,07,265 lakhs, Previous Year 81,743 lakhs)			
(e) Other Securities			
- Fixed Deposits		-	290
(f) Subsidiaries			
(g) Investment Properties - Real Estate	4,187		
Less: Depreciation:	(64)	4,123	7,929
REIT		819	3,875
Investments in Infrastructure, Housing and Social Sector		155,984	140,188
(Market value Current Year Rs. 1,72,912 lakhs, Previous Year 1,39,124 lakhs)			
Other Than Approved Investments			
- Equity Shares		15,696	8,149
- Preference Shares		20	38
- Fixed Deposits		2,300	2,300
- Mutual Funds		2,555	3,042
- Debentures/ Bonds	7,500		
less - Provision on Investments	(1,250)	6,250	9,752
(Market value Current Year Rs. 6842 lakhs, Previous Year 10,778 lakhs)			
- Investments in Infrastructure, Housing and Social Sector		107	-
less - Provision on Investments:			
(Market value Current Year Rs. Nil, Previous Year Rs. 344 lakhs)			
Short Term Investments			
Government Securities and Government Guaranteed Bonds including Treasury Bills		40,985	209
(Market value Current Year Rs. 6,006 lakhs, Previous Year 211 lakhs)			
Other Approved Securities		-	-
(Market value Current Year Rs. Nil, Previous Year 500 lakhs)			
Other Approved Investments		-	-
(a) Shares			
(aa) Equity			
(bb) Preference			
(b) Mutual Funds			
(c) Derivative Instruments			
(d) Debentures/ Bonds		6,697	500
(Market value Current Year Rs. 3,352, Previous Year Rs. 508 lakhs)			
(e) Other Securities			
- Fixed Deposits		290	1,649
- Certificate of Deposit			
- CBLO		32,548	7,826
(f) Subsidiaries			
(g) Investment Properties-Real Estate			
Investments in Infrastructure, Housing and Social Sector		60	2,632
(Market value Current Year 582 lakhs, Previous Year 6,714 lakhs)			
Other Than Approved Investments			
(a) Equity Shares			
(b) Debentures/ Bonds			1,000
(c) Mutual Funds			
(d) Other Securities			
- Fixed Deposits		-	1,500
Total		**820,598**	**690,375**
Investments			
In India		820,598	690,375
Outside India		-	-
Total		**820,598**	**690,375**

Bharti AXA Life Insurance Company Limited

Schedule forming part of the Balance Sheet as at 31st December, 2021

L- 14 - ASSETS HELD TO COVER LINKED LIABILITIES SCHEDULE

(In Lakhs)

Particulars	As at 31st December 2021	As at 31st December 2020
Long Term Investments		
Government Securities and Government Guaranteed Bonds including Treasury Bills	10,081	11,368
Other Approved Securities	1,478	3,091
Other Approved Investments		
(a) Shares		
(aa) Equity	100,792	81,086
(bb) Preference		
(b) Mutual Funds		
(c) Derivative Instruments		
(d) Debentures/Bonds	1,261	2,225
(e) Other Securities		
- Fixed Deposits		
(f) Subsidiaries		
(g) Investment Properties - Real Estate		
Investments in Infrastructure, Housing and Social Sector	12,948	9,049
Other Than Approved Investments	9,276	
(a) Equity Shares		5,927
(b) Mutual Funds	13,915	7,404
(c) Debentures/Bonds		
(d) Other Securities		
- Preference Shares		
Short Term Investments		
Government Securities and Government Guaranteed Bonds including Treasury Bills	6,681	4,634
Other Approved Securities	515	1,985
Other Approved Investments		
(a) Shares		
(aa) Equity		
(bb) Preference		
(b) Mutual Funds		
(c) Derivative Instruments		
(d) Debentures/ Bonds	1,891	-
(e) Other Securities		
- Fixed Deposits	-	
- CBLO	3,340	5,605
- Commercial Paper	-	
(f) Subsidiaries		
(g) Investment Properties - Real Estate		
Investments in Infrastructure, Housing and Social Sector	1,822	654
Other Than Approved Investments		
(a) Equity Shares		
(b) Debentures/Bonds		
(c)Mutual Funds		
(d) Other Securities		
- Preference Shares		
- Fixed Deposits		
Other Approved Investments		
Balances in Bank	4,851	748
Other Current Assets (net)	95	550
Total	**168,946**	**134,325**
Investments		
In India	168,946	134,325
Outside India	-	-
Total	**168,946**	**134,325**

Bharti AXA Life Insurance Company Limited

L-14 A - Aggregate value of Investments other than Listed Equity Securities and Derivative Instruments
As at 31st December,2021

(Amount in Rs. Lakhs)

Particulars	Shareholders		Policyholders		Assets held to cover Linked Liabilities		Total	
	As at 31st Dec, 2021	As at 31st Dec, 2020	As at 31st Dec, 2021	As at 31st Dec, 2020	As at 31st Dec, 2021	As at 31st Dec, 2020	As at 31st Dec, 2021	As at 31st Dec, 2020
Long Term Investments:								
Book Value	53,012	46,735	728,745	676,309	30,826	120,150	812,583	843,194
Market Value	52,659	48,096	745,114	723,662	33,281	120,150	831,055	891,908
Short Term Investments:								
Book Value	4,273	700	80,579	15,317	14,269	12,877	99,121	28,894
Market Value	4,298	703	80,760	15,422	14,249	12,877	99,306	29,002

Bharti AXA Life Insurance Company Limited

Schedule forming part of the Balance Sheet as at 31st December, 2021

L-15 - LOANS SCHEDULE

(Amount in Rs. Lakhs)

Particulars	As at 31st December 2021	As at 31st December 2020
Security-wise Classification Secured		
(a) On mortgage of Property		
(aa) In India	-	-
(bb) Outside India	-	-
(b) On Shares, Bonds, Government Securities etc.	-	-
(c) Loans against Policies	2,959	2,279
(d) Others	-	-
Unsecured*	-	-
Total	**2,959**	**2,279**
Borrower-wise Classification		
(a) Central and State Governments	-	-
(b) Banks and Financial Institutions	-	-
(c) Subsidiaries	-	-
(d) Companies	-	-
(e) Loans against Policies	2,959	2,279
(f) Others	-	-
Total	**2,959**	**2,279**
Performance-wise Classification		
(a) Loans classified as Standard		
(aa) In India	2,959	2,279
(bb) Outside India	-	-
(b) Non-standard loans less Provisions		-
(aa) In India	-	-
(bb) Outside India	-	-
Total	**2,959**	**2,279**
Maturity-wise Classification		
(a) Short Term	-	-
(b) Long Term	2,959	2,279
Total	**2,959**	**2,279**

*Company has no unsecured Loans

Provisions against Non-performing Loans **(Rs.Lakhs)**

Non Performing Loans	Loan Amt	Provision
Sub Standard Doubtful Loss	NIL	NIL
Total	**NIL**	**NIL**

Bharti AXA Life Insurance Company Limited

Schedule forming part of the Balance Sheet as at 31st December, 2021

L-16 - FIXED ASSETS SCHEDULE

Fixed Assets (Amount in Rs. Lakhs)

Particulars	Cost/ Gross Block					Depreciation/ Amortisation					Net Block	Net Block
	As at 1st April, 2021	Adjustments	Additions / Adjustments	Deletions	As at 31st December 2021	As at 1st April, 2021	Adjustments	Additions / Adjustments	Deletions	As at 31st December 2021	As at 31st December 2021	As at 31st December 2020
Intangible Assets												
Intangibles -												
Software	3,778		356	124	4,010	3,251		110	124	3,237	774	366
Tangible Assets												
Leasehold improvements	1,372		579	56	1,896	1,330		24	56	1,299	597	67
Furniture and Fittings	627		139	38	728	525		87	36	575	152	102
Information Technology Equipment	3,788		192	7	3,973	2,904		245	7	3,142	830	939
Building	-		4,188	-	4,188	-		5	-	5	4,182	-
Office Equipment(includes communication equipment)	1,223		168	59	1,332	813		134	57	890	443	415
Total	**10,790**	**-**	**5,623**	**285**	**16,126**	**8,822**	**-**	**605**	**280**	**9,148**	**6,978**	**1,889**
Capital Work In Progress - (including capital advances)											437	101
TOTAL	**10,790**	**-**	**5,623**	**285**	**16,126**	**8,822**	**-**	**605**	**280**	**9,148**	**7,415**	**1,990**
Previous Year	**10,413**	**-**	**568**	**532**	**10,449**	**8,272**	**-**	**809**	**521**	**8,559**		**1,990**

Note:

Assets included in land, property and building above exclude Investment Property means a property [land or building or part of a building or both] held to earn rental income or for capital appreciation or for both, rather than for use in services or for administrative purposes.

Bharti AXA Life Insurance Company Limited

Schedule forming part of the Balance Sheet as at 31st December, 2021

L-17 - CASH AND BANK BALANCE SCHEDULE

(Amount in Rs. Lakhs)

Particulars	As at 31st December 2021	As at 31st December 2020
Cash (including Cheques, Drafts and Stamps in hand)	949	1,582
Bank Balances		
(a) Deposit Accounts	-	-
(aa) Short-term (Due within 12 months of the date of Balance Sheet)*	1,052	380
(ab) Others	-	500
(b) Current Accounts	12,366	4,120
(c) Others	-	-
Money at Call and Short Notice		
(a) With Banks	-	-
(b) With Other Institutions	-	-
Others	-	-
Total	**14,367**	**6,582**
Balances with non-scheduled banks (included in b above)	44,541	-
Cash and Bank Balances		
In India	14,367	6,582
Outside India	-	-
Total	**14,367**	**6,582**

*Includes a margin deposit of Rs. 2,500 ('000) against a bank guarantee given to UIDAI, Margin Deposit of Rs. 5,000('000) placed with BSE and Rs. 50,000 ('000) with NSE

Bharti AXA Life Insurance Company Limited

Schedule forming part of the Balance Sheet as at 31st December, 2021

L-18 - ADVANCES AND OTHER ASSETS SCHEDULE

(Amount in Rs. Lakhs)

Particulars		As at 31st December 2021	As at 31st December 2020
Advances			
Reserve Deposits with Ceding Companies		-	-
Application Money for Investments		-	-
Prepayments		426	330
Advances to Directors/Officers		-	-
Advance Tax Paid and Taxes Deducted at Source (Net of Provision for Taxation)		204	234
Others			
Advances to Suppliers		301	43
Advances to Employees		73	40
Others: Redemption receivables from UL schemes*		-	25
Total (A)		**1,004**	**673**
Other Assets			
Income accrued on Investments		20,765	20,318
Outstanding Premiums		8,298	7,956
Agents' Balances	400		
Less-: Provisions	(275)	8	129
Foreign Agencies Balances		-	-
Due from other entities carrying on insurance business (including reinsurers)		4,406	726
Due from subsidiaries/ holding company		-	-
Deposit with Reserve Bank of India [Pursuant to section 7 of Insurance Act, 1938]		-	-
Others			
-Other Receivables (including Provision against	1001		
doubtful Other Recoveries)	(766)	333	338
Debenture issue expense		29	-
-Deposits		1,281	1,227
-Other Investment Assets :	8666		
	(7500)	636	3,019
-CAT premium advance payment			3
Total assets held for Unclaimed fund:			
-Assets held for unclaimed fund		4,663	6,143
-Income earned on unclaimed fund**		311	324
-GST Unutilised Credit		4,125	3,912
Total (B)		**44,858**	**44,093**
Total (A+B)		**45,862**	**44,766**

*Amount shown as redemption receivable from UL schemes aggregating to Nil (As at 31st December 2020 25 ('Lakhs)) represents amount that are pending for dis-investment, on account of redemption request received from customer as on 31st December,2021

**Amount of income earned aggregating to Rs. 311 Lakhs (As at 31st December 2020 Rs. 324 Lakhs) represents income earned since inception, which has been re-invested in investment securities.

Bharti AXA Life Insurance Company Limited

Schedule forming part of the Balance Sheet as at 31st December, 2021

L-19 - CURRENT LIABILITIES SCHEDULE

(Amount in Rs. Lakhs)

Particulars	As at 31st December 2021	As at 31st December 2020
Agents' Balances	1,823	1,673
Balances due to Other Insurance Companies	4	-
Deposits held on Re-insurance Ceded	-	-
Premiums Received in Advance	537	416
Unallocated Premium	2,483	1,420
Sundry Creditors	12,132	13,106
Due to subsidiaries/ holding company	132	79
Claims Outstanding	5,788	3,045
Annuities Due	-	-
Due to Officers/ Directors	100	58
Policyholders' unclaimed amount	4,663	6,143
Income earned on unclaimed fund	311	324
Others :		
Book Overdraft	428	541
Payable to Policyholder	1,320	3,810
Statutory Dues Payable	1,265	1,059
Investment Subscription Payable to UL scheme	-	-
Derivative	437	1,613
Interest accrued on Non-convertible Debentures	174	179
Rental SLM Reserves	393	393
Outstanding Payable for Investments	554	3,328
Total	**32,546**	**37,188**

Bharti AXA Life Insurance Company Limited
Schedule forming part of the Balance Sheet as at 31st December, 2021

L-20 - PROVISION SCHEDULE

(Amount in Rs. Lakhs)

Particulars	As at 31st December 2021	As at 31st December 2020
For Taxation (Less Payments and Taxes Deducted at Source)	-	-
For Employee Benefits	3,782	2,472
For Proposed Dividends	-	-
Others:		
Provision for Gratuity	108	-
Provision for Leave Encashment	11	-
Provision for Long Term Incentive Plan	892	874
Others	1,653	1,547
Total	**6,446**	**4,893**

Bharti AXA Life Insurance Company Limited

Schedule forming part of the Balance Sheet as at 31st December, 2021

L-21 - MISC EXPENDITURE SCHEDULE
[To the Extent Not Written Off or Adjusted]

(Amount in Rs. Lakhs)

Particulars	As at 31st December 2021	As at 31st December 2020
Discount Allowed in Issue of Shares/Debentures	-	-
Others	-	-
Total	-	-

Bharti AXA Life Insurance Company Limited
IRDA Registration No: 130 dated 14 July, 2006

L-22 Analytical Ratios as prescribed by IRDA

Sr.	Particulars	For the Quarter Dec 21	Up to the Quarter Dec 21	For the Quarter Dec 20	Up to the Quarter Dec 20
1	New Business Premium Income Growth (segment-wise)				
	(i) Linked Business:				
	a) Life	55.7%	-12.0%	-15.6%	67.2%
	b) Pension	NA	NA	NA	NA
	c) Health	NA	NA	NA	NA
	d) Variable Insurance	NA	NA	NA	NA
	e) Group	100%	26.7%	NA	166.7%
	(ii) Non-Linked Business:				
	Participating:				
	a) Life	69.1%	23.7%	-34.8%	-26.3%
	b) Annuity	NA	NA	NA	NA
	c) Pension!	NA	NA	NA	NA
	d) Health	NA	NA	NA	NA
	e) Variable Insurance	NA	NA	NA	NA
	Non Participating:				
	a) Life	20.9%	33.1%	-3.7%	-20.6%
	b) Annuity	NA	NA	NA	NA
	c) Pension	NA	NA	NA	NA
	d) Health	NA	NA	NA	-107.5%
	e) Variable Insurance	NA	NA	NA	NA
	f) Group	18.2%	37.5%	6.8%	-47.0%
2	Percentage of Single Premium (Individual Business) to Total New Business Premium (Individual Business)	5.3%	8.1%	4.0%	17.4%
3	Percentage of Linked New Business Premium (Individual Business) to Total New Business Premium (Individual Business)	16.0%	18.9%	13.5%	25.8%
4	Net Retention Ratio (Net premium divided by gross premium)	98.5%	98.4%	98.6%	98.4%
5	**Conservation Ratio (Segment wise)**				
	(i) Linked Business:				
	a) Life	86.7%	88.3%	81.3%	84.7%
	b) Pension	77.8%	74.7%	60.7%	52.5%
	c) Health	NA	NA	NA	NA
	d) Variable Insurance	NA	NA	NA	NA
	e) Group	NA	NA	NA	NA
	(ii) Non-Linked Business:				
	Participating:				
	a) Life	85.0%	85.0%	86.6%	83.4%
	b) Annuity	NA	NA	NA	NA
	c) Pension	30.7%	30.7%	74.9%	86.7%
	d) Health	NA	NA	NA	NA
	e) Variable Insurance	NA	NA	NA	NA
	Non Participating:				
	a) Life	78.6%	75.7%	69.2%	65.1%
	b) Annuity	NA	NA	NA	NA
	c) Pension	NA	NA	NA	NA
	d) Health	90.4%	92.5%	92.1%	89.9%
	e) Variable Insurance	NA	NA	NA	NA
	f) Group	NA	NA	NA	NA
6	Ratio of Expenses of Management ** (Expenses of management divided by the total Gross direct premium)	40.3%	43.9%	38.1%	39.3%
7	Commission Ratio (Gross Commission paid divided by Gross Premium)	6.7%	6.8%	6.3%	7.5%
8	Business Development and Sales Promotion Expenses to New Business Premium	31.0%	27.9%	21.8%	21.3%
9	Brand/Trade Mark usage fee/charges to New Business Premium	NA	NA	NA	NA
10	Ratio of Policyholders' (Fund) to Shareholders' Funds*	2316.4%	2316.4%	2275.5%	2275.5%
11	**Change in net worth (Amount in Rs. Lakhs)**	(6,008)	937	715	(1,358)
12	Growth in Networth	-11.9%	2.2%	2.0%	-3.5%
13	Ratio of Surplus / (Deficit) to Policyholders' Fund	-0.6%	-2.3%	-0.4%	-0.9%
14	Profit (Loss) after Tax / Total Income Total Income = Total Income under Policyholders' Account (Excluding contributions from Shareholders' Account) + Total Income under Shareholders' Account	-6.9%	-9.5%	-5.4%	-5.3%
15	(Total Real Estate+ Loans) / Cash and invested assets	0.7%	0.7%	1.7%	1.7%
16	Total Investments / (Capital + Surplus (Deficit)) Note: Total Investments = Shareholders' Investments + Policyholders' Investments + Assets held to cover Linked Liabilities	2370.4%	2370.4%	2356.4%	2356.4%

17	Total affiliated Investments / (Capital + Surplus)	9.9%		9.9%		34.3%		34.3%	
18	Investment Yield (Gross and Net)	With realised gains	Without Realised gains	With realised gains	Without Realised gains	With realised gains	Without Realised gains	With realised gains	Without Realised gains
	Shareholder's Funds	7.7%	6.7%	9.4%	6.7%	8.9%	20.1%	9.4%	16.1%
	Policyholder's Funds								
	Par	8.6%	7.1%	9.5%	7.3%	10.1%	19.2%	9.5%	13.7%
	Par-Pension	6.7%	6.7%	6.9%	6.9%	7.4%	9.9%	7.0%	8.9%
	Non-Par	8.2%	7.3%	9.0%	7.4%	9.5%	16.9%	9.4%	16.6%
	Linked Fund###								
	Linked Life	23.3%	-1.7%	24.5%	22.0%	19.3%	78.5%	9.4%	57.9%
	Linked Pension	35.8%	-2.2%	42.1%	27.1%	36.1%	107.4%	20.3%	77.1%
19	Persistency Ratio - Premium Basis (Regular Premium/Limited Premium Payment under Individual category)#								
	For 13th month	65.1%		64.5%		61.5%		61.9%	
	For 25th month	50.5%		51.5%		48.2%		54.3%	
	For 37th month	42.9%		47.8%		46.9%		50.1%	
	For 49th Month	45.3%		47.3%		40.8%		46.3%	
	for 61st month	38.5%		43.0%		40.9%		40.6%	
	Persistency Ratio - Premium Basis (Single Premium/Fully paid-up under Individual category)##								
	For 13th month	100.0%		99.7%		NA		NA	
	For 25th month	100.0%		99.9%		NA		NA	
	For 37th month	100.0%		99.9%		NA		NA	
	For 49th Month	100.0%		99.9%		NA		NA	
	for 61st month	89.5%		84.2%		NA		NA	
	Persistency Ratio - Number of Policy Basis (Regular Premium/Limited Premium Payment under Individual category)#								
	For 13th month	58.6%		56.7%		39.6%		39.2%	
	For 25th month	32.3%		31.9%		41.0%		45.7%	
	For 37th month	35.6%		39.4%		40.7%		43.6%	
	For 49th Month	38.5%		40.6%		35.8%		40.5%	
	for 61st month	33.5%		37.2%		37.5%		37.1%	
	Persistency Ratio - Number of Policy Basis (Single Premium/Fully paid-up under Individual category)##								
	For 13th month	100.0%		99.9%		NA		NA	
	For 25th month	100.0%		100.0%		NA		NA	
	For 37th month	100.0%		100.0%		NA		NA	
	For 49th Month	100.0%		100.0%		NA		NA	
	for 61st month	87.3%		88.5%		NA		NA	
20	NPA Ratio								
	Policyholders' Funds								
	Gross NPA Ratio	0.3%		0.3%		0.3%		0.3%	
	Net NPA Ratio	0.1%		0.1%		0.2%		0.2%	
	Shareholders' Funds								
	Gross NPA Ratio	1.7%		1.7%		2.1%		2.1%	
	Net NPA Ratio	0.9%		0.9%		1.1%		1.1%	
21	Solvency Ratio	167.4%		167.4%		185.6%		185.6%	
22	Debt Equity Ratio	0.14		0.14		0.16		0.16	
23	Debt Service Coverage Ratio	-41.44		-56.91		-35.92		-29.31	
24	Interest Service Coverage Ratio	-41.44		-56.91		-35.92		-29.31	
25	Average ticket size in Rs. - Individual premium (Non-Single)		63,856		58,159		50,896		46,822
	Equity Holding Pattern for Life Insurers								
1	(a) No. of shares		3,331,200,976		3,331,200,976		2,991,200,976		2,991,200,976
2	(b) Percentage of shareholding (Indian / Foreign)	51% / 49%		51% / 49%		51% / 49%		51% / 49%	
3	(c) %of Government holding (in case of public sector insurance companies)	NA		NA		NA		NA	
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	Basic Rs.(0.18) Diluted Rs.(0.18)		Basic Rs.(0.73) Diluted Rs.(0.73)		Basic Rs.(0.17) Diluted Rs.(0.17)		Basic Rs. (0.42) Diluted Rs.(0.42)	
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	Basic Rs.(0.18) Diluted Rs.(0.18)		Basic Rs.(0.73) Diluted Rs.(0.73)		Basic Rs.(0.17) Diluted Rs.(0.17)		Basic Rs. (0.42) Diluted Rs.(0.42)	
6	(iv) Book value per share	Rs.1.33		Rs.1.33		Rs. 1.24		Rs. 1.24	

! Company has not sold any new policies in participating pension segment during the period.

* Shareholders' Funds = Net Worth

Calculations are in accordance with the IRDAI circular IRDA/ACT/CIR/MISC/035/01/2014 dated January 23, 2014:

a)Persistency ratios for the quarter ending December 31, 2021 have been calculated on January 31, 2022 for the policies issued in October to December period of the relevant years. For example, the 13th month persistency for quarter ending December 31, 2021 is calculated for policies issued from October 1, 2020 to December 31, 2020.

b)Persistency ratios for year ending December 31, 2021 have been calculated on January 31, 2022 for the policies issued in January to December period of the relevant years. For example, the 13th month persistency for year ending December 31, 2021 is calculated for policies issued from January 1, 2020 to December 31, 2020.

c)Persistency ratios for the quarter ending December 31, 2020 have been calculated on January 31, 2021 for the policies issued in October to December period of the relevant years. For example, the 13th month persistency for quarter ending December 31, 2020 is calculated for policies issued from October 1, 2019 to December 31, 2019

d)Persistency ratios for year ending December 31, 2020 have been calculated on January 31, 2021 for the policies issued in January to December period of the relevant years. For example, the 13th month persistency for year ending December 31, 2020 is calculated for policies issued from January 1, 2019 to December 31, 2019.

Single premium and group one year renewable products are excluded.

Calculations are in accordance with the IRDAI circular IRDA/ACT/CIR/MISC/035/01/2014 dated January 23, 2014:

a)Persistency ratios for the quarter ending December 31, 2021 have been calculated on January 31, 2022 for the policies issued in October to December period of the relevant years. For example, the 13th month persistency for quarter ending December 31, 2021 is calculated for policies issued from October 1, 2020 to December 31, 2020.

b)Persistency ratios for year ending December 31, 2021 have been calculated on January 31, 2022 for the policies issued in January to December period of the relevant years. For example, the 13th month persistency for year ending December 31, 2021 is calculated for policies issued from January 1, 2020 to December 31, 2020.

c)Persistency ratios for the quarter ending December 31, 2020 have been calculated on January 31, 2021 for the policies issued in October to December period of the relevant years. For example, the 13th month persistency for quarter ending December 31, 2020 is calculated for policies issued from October 1, 2019 to December 31, 2019

d)Persistency ratios for year ending December 31, 2020 have been calculated on January 31, 2021 for the policies issued in January to December period of the relevant years. For example, the 13th month persistency for year ending December 31, 2020 is calculated for policies issued from January 1, 2019 to December 31, 2019.

Group one year renewable products are excluded.

#$ 13 month Lapse ratio = 1 - Persistency ratio

** This amount represents Gross expenses of management (Before transfer to Shareholders)

For Linked fund investment yield is on th basis of Realised gain and Unrealised gain

Bharti AXA Life Insurance Company Limited
IRDA Registration No: 130 dated 14 July, 2006

Receipts and Payments Account for the Period Ended 31st December, 2021 **(Amount in Rs. Lakhs)**

Particulars	Period Ended 31st December, 2021	Period Ended 31st December, 2020
I Cash Flow from Operating Activities		
Premium collection (Excluding GST collected, but including advance premium)	172,410	156,532
Other receipts	264	48
Payments to the re-insurers, net of commissions and claims/ Benefits	(5,857)	(3,547)
Payments to co-insurers, net of claims / benefit recovery	-	-
Payments of claims/benefits	(57,756)	(34,950)
Payments of commission and brokerage	(10,775)	(10,710)
Payments of other operating expenses	-	-
Preliminary and pre-operative expenses	-	-
Deposits, advances and staff loans	(41)	(4)
Income taxes paid (Net)	41	56
GST paid	(1,715)	(967)
Other Payments-(Cash paid to suppliers and employees)	(64,248)	(44,434)
Cash flows before extraordinary items (A)	**32,324**	**62,023**
Cash flow from extraordinary operations (give break-up) (B)	-	-
Net Cash from(used) in Operating Activities (A+B)	**32,324**	**62,023**
II Cash Flows from Investing Activities		
Purchase of Fixed Assets (Net of Sale)	(5,918)	(543)
Loan recovered/(disbursed)	(490)	(573)
Net Investments Purchased	(87,827)	(128,559)
Rent,Interest and Dividend Received	47,188	38,622
Net Cash from(used) in Investing Activities	**(47,046)**	**(91,053)**
III Cash Flows from Financing Activities		
Proceeds from issuance of share capital	24,500	10,000
Proceeds from issuance of Debentures	-	-
Repayments of borrowing	-	-
Interest on Debentures	(534)	(521)
Share / Debenture issue expenses	(5)	(4)
Net Cash from Financing Activities	**23,961**	**9,475**
Effect of foreign exchange rates on cash and cash equivalents, net	-	-
Net increase/(decrease) in Cash and Cash Equivalent	9,239	(19,555)
Cash and Cash Equivalent at beginning of the period	9,552	26,344
Cash and Cash Equivalent at the end of the period	**18,791**	**6,789**

1. The above Receipts and Payments Account has been prepared as prescribed by Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002 under the "Direct Method" laid out in Accounting Standard - 3 on Cash Flow Statements issued by the Institute of Chartered Accountants of India.

2. Cash and Cash equivalents at the end of the period comprise of the following Balance sheet amounts;

(Amount in Rs. Lakhs)

Particulars	Period Ended 31st December, 2021	Period Ended 31st December, 2020
Cash (including cheques, drafts, stamps in hand) (Refer L-17)	949	1,582
Bank Balances (Refer L-17)	13,418	5,000
Book Overdraft (Refer L-19)	(428)	(541)
Bank Balances in unit linked Funds (Refer L-14)	4,851	748
Short Term Liquid Investments	-	-
Total	**18,791**	**6,789**

3. Reconciliation between Cash and Bank balances in Schedule 11 and Cash and Cash Equivalents as at the end of the period:

Particulars	Period Ended 31st December, 2021	Period Ended 31st December, 2020
Cash and Bank Balances (As per L-17)	14,367	6,582
Add: Book Balances in Unit Linked Funds (As per L-14)	4,851	748
Less: Book Overdraft (As per L-19)	(428)	(541)
Total Cash and Cash Equivalents	**18,791**	**6,789**

Form L-24 -VALUATION OF NET LIABILITIES
Bharti AXA Life Insurance Company Limited
As at the Quarter ended 31st December 2021

Date: 31/12/2021
(Amount in Rs. Lakhs)

Type	Category of business	Mathematical Reserves as at December 31, 2021	Mathematical Reserves as at December 31, 2020
Par	**Non-Linked -VIP**		
	Life		
	General Annuity		
	Pension		
	Health		
	Non-Linked -Others		
	Life	524,140	445,392
	General Annuity		
	Pension	161	590
	Health		
	Linked -VIP		
	Life		
	General Annuity		
	Pension		
	Health		
	Linked-Others		
	Life		
	General Annuity		
	Pension		
	Health		
	Total Par	524,301	445,982
Non-Par	**Non-Linked -VIP**		
	Life		
	General Annuity		
	Pension		
	Health		
	Non-Linked -Others		
	Life	316,275	237,230
	General Annuity		
	Pension	9	5
	Health	2,340	1,782
	Linked -VIP		
	Life		
	General Annuity		
	Pension		
	Health		
	Linked-Others		
	Life	161,021	126,227
	General Annuity		
	Pension	7,925	8,098
	Health		
	Total Non Par	487,570	373,342
Total Business	**Non-Linked -VIP**		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
	Health	-	-
	Non-Linked -Others		
	Life	840,416	682,622
	General Annuity	-	-
	Pension	170	594
	Health	2,340	1,782
	Linked -VIP		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
	Health	-	-
	Linked-Others		
	Life	161,021	126,227
	General Annuity	-	-
	Pension	7,925	8,098
	Health	-	-
	Total	**1,011,872**	**819,324**

Refer IRDAI (Actuarial Report and Abstract for Life Insurance Business) Regulations, 2016

Bharti AXA Life Insurance Company Limited

FORM L-25- (i) : GEOGRAPHICAL DISTRIBUTION CHANNEL - INDIVIDUAL

For the Quarter Ended 31st December, 2021

(Rs in Lakhs)

Geographical Distribution of Total Business- Individuals

Sl.No.	State / Union Territory	Rural (Individual)			Urban (Individual)			Total Business (Individual)			Renewal Premium (Rs. Lakhs)	Total Premium (New Business and Renewal) (Rs Lakhs)
		No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)		
	STATES											
1	Andhra Pradesh	126	70.15	3702.77	640	394.88	18730.25	766	465.03	22,433.02	1,169.73	1,634.77
2	Arunachal Pradesh	0	0.00	0.00	0	0.00	0.00	-	-	-	-	-
3	Assam	133	49.58	1129.70	243	170.15	3154.78	376	219.73	4,284.48	585.27	805.00
4	Bihar	351	137.10	3660.47	471	263.27	6924.72	822	400.37	10,585.19	791.38	1,191.76
5	Chhattisgarh	48	26.13	469.30	117	83.19	1366.71	165	109.33	1,836.01	488.64	597.96
6	Goa	3	2.67	21.15	20	10.17	267.87	23	12.84	289.01	58.11	70.95
7	Gujarat	222	118.66	2242.31	1382	1127.98	20425.95	1,604	1,246.64	22,668.26	3,219.76	4,466.40
8	Haryana	276	141.01	4890.20	917	731.38	20659.45	1,193	872.38	25,549.65	1,315.17	2,187.56
9	Himachal Pradesh	39	11.89	194.79	44	20.70	961.75	83	32.59	1,156.54	76.52	109.11
10	Jharkhand	425	182.81	3803.79	481	229.69	6195.69	906	412.51	9,999.49	1,307.14	1,719.65
11	Karnataka	886	386.46	7714.86	2317	1568.13	32326.94	3,203	1,954.59	40,041.80	4,364.93	6,319.52
12	Kerala	124	105.18	1616.53	447	345.38	8018.42	571	450.56	9,634.95	1,628.38	2,078.94
13	Madhya Pradesh	238	90.73	1867.22	655	414.45	7083.21	893	505.17	8,950.43	734.97	1,240.15
14	Maharashtra	925	421.91	13884.31	4819	3372.56	128719.92	5,744	3,794.46	142,604.24	7,966.02	11,760.48
15	Manipur	0	0.00	0.00	0	0.00	0.00	-	-	-	-	-
16	Meghalaya	20	14.29	181.94	11	12.76	228.88	31	27.05	410.82	38.55	65.60
17	Mizoram	1	0.50	10.62	6	7.26	95.75	7	7.76	106.36	18.98	26.75
18	Nagaland	0	0.00	0.00	0	0.00	0.00	-	-	-	-	-
19	Odisha	925	431.34	8900.27	617	391.36	8022.26	1,542	822.69	16,922.52	1,849.65	2,672.35
20	Punjab	236	87.22	2061.04	430	228.36	6528.48	666	315.58	8,589.52	622.22	937.80
21	Rajasthan	97	59.73	2339.26	400	446.27	12085.30	497	506.00	14,424.56	606.71	1,112.71
22	Sikkim	0	0.00	0.00	0	0.00	0.00	-	-	-	0.10	0.10
23	Tamil Nadu	143	84.54	3099.38	1606	1307.31	28952.02	1,749	1,391.85	32,051.40	3,840.87	5,232.72
24	Telangana	130	61.85	2395.07	935	747.14	17714.79	1,065	808.99	20,109.85	3,067.18	3,876.17
25	Tripura	6	1.28	23.75	15	5.63	67.87	21	6.90	91.63	18.18	25.08
26	Uttarakhand	77	29.88	732.64	112	99.83	1315.53	189	129.72	2,048.18	348.26	477.98
27	Uttar Pradesh	858	423.88	12159.74	2924	2106.63	44777.96	3,782	2,530.51	56,937.70	3,452.66	5,983.17
28	West Bengal	695	267.43	4714.16	1705	1230.42	20944.09	2,400	1,497.85	25,658.25	1,993.46	3,491.31
	Total	**6,984**	**3,206**	**81,815**	**21,314**	**15,315**	**395,569**	**28,298**	**18,521**	**477,384**	**39,563**	**58,084**
	UNION TERRITORIES											
1	Andaman and Nicobar Islands	0	0.00	0.00	0	0.00	0.00	-	-	-	-	-
2	Chandigarh	29	57.94	426.69	-128	5.51	-2743.24	(99)	63.45	(2,316.55)	493.13	556.58
3	Dadra and Nagar Haveli and Daman & Diu	0	0	0	-	0	0	-	-	-	-	-
4	Govt. of NCT of Delhi	66	39.75	1021.52	616	910.41	13100.12	682	950.16	14,121.64	2,831.26	3,781.42
5	Jammu & Kashmir	118	25.06	970.86	138	56.30	954.88	256	81.36	1,925.74	186.52	267.88
6	Ladakh	0	0.00	0.00	0	0.00	0.00	-	-	-	-	-
7	Lakshadweep	0	0.00	0.00	0	0.00	0.00	-	-	-	-	-
8	Puducherry	0	0.00	0.00	0	0.00	0.00	-	-	-	4.28	4.28
	Total	**213**	**123**	**2,419**	**626**	**972**	**11,312**	**839**	**1,094.97**	**13,730.83**	**3,515.19**	**4,610.16**
	GRAND TOTAL	**7,197**	**3,329**	**84,234**	**21,940**	**16,287**	**406,880**	**29,137**	**19,616**	**491,115**	**43,078**	**62,694**
	IN INDIA											
	OUTSIDE INDIA											

Note:
1 Any changes under States / Union Territories by Govt. of India are to be suitably incorporated in the statement
2Renewal Premium has to be reported on accrual basis.
For the Quarter and Upto the Quarter information are to be shown in separate sheets

Bharti AXA Life Insurance Company Limited

FORM L-25- (i) : GEOGRAPHICAL DISTRIBUTION CHANNEL - INDIVIDUALS

Upto the Quarter Ended 31st December, 2021

(Rs in Lakhs)

Geographical Distribution of Total Business- Individuals

Sl.No.	State / Union Territory	Rural (Individual)			Urban (Individual)			Total Business (Individual)			Renewal Premium (Rs. Lakhs)	Total Premium (New Business and Renewal) (Rs Lakhs)
		No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)		
	STATES											
1	Andhra Pradesh	347	153.13	8,824.17	1,589	825.65	44,411.59	1,936	979	53,236	2,833	3,812
2	Arunachal Pradesh	-	-	-	-	-	-	-	-	-	-	-
3	Assam	504	222.41	4,166.81	872	506.89	9,074.28	1,376	729	13,241	1,436	2,165
4	Bihar	1,021	360.55	11,067.87	1,376	675.57	21,718.50	2,397	1,036	32,786	1,929	2,965
5	Chhattisgarh	161	60.80	1,943.53	410	262.01	4,979.25	571	323	6,923	1,311	1,634
6	Goa	17	7.20	445.14	77	45.43	1,281.47	94	53	1,727	152	205
7	Gujarat	587	286.17	6,602.27	3,830	3,694.93	63,340.33	4,417	3,981	69,943	7,785	11,766
8	Haryana	662	310.46	14,462.90	2,229	1,441.09	58,130.42	2,891	1,752	72,593	3,061	4,813
9	Himachal Pradesh	111	38.12	941.44	105	46.86	1,684.60	216	85	2,626	186	271
10	Jharkhand	1,131	432.31	10,871.11	1,434	708.68	18,994.25	2,565	1,141	29,865	2,979	4,120
11	Karnataka	2,265	915.01	21,421.86	6,251	3,900.92	90,779.16	8,516	4,816	112,201	10,608	15,423
12	Kerala	390	283.08	4,712.03	1,327	1,004.34	19,253.15	1,717	1,287	23,965	4,253	5,541
13	Madhya Pradesh	636	250.50	4,791.10	2,156	1,449.96	25,190.40	2,792	1,700	29,981	1,869	3,570
14	Maharashtra	2,177	1,173.17	32,826.02	11,356	8,041.97	250,902.91	13,533	9,215	283,729	20,739	29,954
15	Manipur	-	-	-	-	-	-	-	-	-	-	-
16	Meghalaya	44	31.70	400.35	45	34.89	673.56	89	67	1,074	65	131
17	Mizoram	1	0.50	10.62	25	19.19	240.46	26	20	251	40	59
18	Nagaland	-	-	-	-	-	-	-	-	-	-	-
19	Odisha	2,342	1,008.58	21,690.36	2,103	1,200.21	28,654.99	4,445	2,209	50,345	4,135	6,344
20	Punjab	522	207.03	5,451.86	1,163	661.85	21,031.69	1,685	869	26,484	1,653	2,522
21	Rajasthan	270	136.65	5,961.38	1,246	913.91	34,104.17	1,516	1,051	40,066	1,356	2,406
22	Sikkim	-	-	-	-	-	-	-	-	-	1	1
23	Tamil Nadu	440	225.19	10,271.14	3,959	2,862.71	77,775.40	4,399	3,088	88,047	10,737	13,824
24	Telangana	360	172.51	8,434.92	2,518	1,895.04	54,314.09	2,878	2,068	62,749	7,365	9,432
25	Tripura	31	9.30	148.37	70	22.77	387.85	101	32	536	40	72
26	Uttarakhand	245	95.82	3,001.55	581	332.13	6,913.63	826	428	9,915	908	1,336
27	Uttar Pradesh	2,170	990.49	30,564.34	7,745	4,930.68	135,653.06	9,915	5,921	166,217	8,089	14,010
28	West Bengal	1,547	598.62	11,145.03	4,610	3,082.04	55,562.87	6,157	3,681	66,708	5,022	8,702
	Total	**17,981**	**7,969**	**220,156**	**57,077**	**38,560**	**1,025,052**	**75,058**	**46,529**	**1,245,208**	**98,552**	**145,081**
	UNION TERRITORIES											
1	Andaman and Nicobar Islands	-	-	-	-	-	-	-	-	-	-	-
2	Chandigarh	304	227.77	3,201.28	633	512.80	10,369.73	937	741	13,571	1,184	1,925
3	Dadra and Nagar Haveli and I	-	-	-	-	-	-	-	-	-	-	-
4	Govt. of NCT of Delhi	202	85.49	2,687.98	2,425	2,488.54	43,860.12	2,627	2,574	46,548	7,346	9,920
5	Jammu & Kashmir	302	67.77	2,473.22	516	177.34	5,582.63	818	245	8,056	452	697
6	Ladakh	-	-	-	-	-	-	-	-	-	-	-
7	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-
8	Puducherry	-	-	-	-	-	-	-	-	-	6	6
	Total	**808**	**381**	**8,362**	**3,574**	**3,179**	**59,812**	**4,382**	**3,560**	**68,175**	**8,989**	**12,548**
	GRAND TOTAL	**18,789**	**8,350**	**228,519**	**60,651**	**41,738**	**1,084,865**	**79,440**	**50,089**	**1,313,383**	**107,540**	**157,629**
	IN INDIA											
	OUTSIDE INDIA											

Note:
1 Any changes under States / Union Territories by Govt. of India are to be suitably incorporated in the statement
2Renewal Premium has to be reported on accrual basis.
For the Quarter and Upto the Quarter information are to be shown in separate sheets

Bharti AXA Life Insurance Company Limited

FORM L-25- (ii) : GEOGRAPHICAL DISTRIBUTION CHANNEL - GROUP

For the Quarter Ended 31st December, 2021

(Rs in Lakhs)

Geographical Distribution of Total Business- GROUP

Sl.No.	State / Union Territory	Rural (Group)				Urban (Group)				Total Business (Group)				Renewal Premium (Rs. Lakhs)	Total Premium (New Business and Renewal) (Rs Lakhs)
		No. of Policies	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)		
	STATES														
1	Andhra Pradesh	-	-	-	-	-	1,741	1,381.58	71,051	-	1,741	1,381.58	71,051	-	1,382
2	Arunachal Pradesh	-	-	-	-	-	(31)	(12.55)	(907)	-	(31)	(12.55)	(907)	-	(13)
3	Assam	-	-	-	-	-	(417)	(8.10)	(1,172)	-	(417)	(8.10)	(1,172)	-	(8)
4	Bihar	-	-	-	-	-	(917)	(21.39)	(2,720)	-	(917)	(21.39)	(2,720)	-	(21)
5	Chhattisgarh	-	-	-	-	-	(46)	56.76	1,123	-	(46)	56.76	1,123	-	57
6	Goa	-	-	-	-	-	(1)	(1.79)	(60)	-	(1)	(1.79)	(60)	-	(2)
7	Gujarat	-	-	-	-	1	1,786	746.20	23,126	1	1,786	746.20	23,126	-	746
8	Haryana	-	-	-	-	-	(579)	(102.94)	(6,045)	-	(579)	(102.94)	(6,045)	-	(103)
9	Himachal Pradesh	-	-	-	-	-	(62)	(11.32)	(574)	-	(62)	(11.32)	(574)	-	(11)
10	Jharkhand	-	-	-	-	-	(52)	(1.71)	(210)	-	(52)	(1.71)	(210)	-	(2)
11	Karnataka	-	-	-	-	-	882	366.18	21,495	-	882	366.18	21,495	-	366
12	Kerala	-	-	-	-	-	350	188.35	13,099	-	350	188.35	13,099	-	188
13	Madhya Pradesh	-	-	-	-	-	(429)	79.84	(1,242)	-	(429)	79.84	(1,242)	-	80
14	Maharashtra	-	-	-	-	3	236,299	659.58	429,186	3	236,299	659.58	429,186	-	660
15	Manipur	-	-	-	-	-	(1)	(0.02)	(5)	-	(1)	(0.02)	(5)	-	(0)
16	Meghalaya	-	-	-	-	-	(3)	(0.35)	(27)	-	(3)	(0.35)	(27)	-	(0)
17	Mizoram	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18	Nagaland	-	-	-	-	-	(1)	(0.22)	(8)	-	(1)	(0.22)	(8)	-	(0)
19	Odisha	-	-	-	-	-	6,123	195.65	23,989	-	6,123	195.65	23,989	-	196
20	Punjab	-	-	-	-	-	(11)	33.10	2,815	-	(11)	33.10	2,815	-	33
21	Rajasthan	-	-	-	-	1	2,498	592.24	26,501	1	2,498	592.24	26,501	-	592
22	Sikkim	-	-	-	-	-	3	2.14	66	-	3	2.14	66	-	2
23	Tamil Nadu	-	-	-	-	-	799	727.95	39,892	-	799	727.95	39,892	-	728
24	Telangana	-	-	-	-	-	(654)	(526.16)	(32,870)	-	(654)	(526.16)	(32,870)	-	(526)
25	Tripura	-	-	-	-	-	(175)	(6.39)	(796)	-	(175)	(6.39)	(796)	-	(6)
26	Uttarakhand	-	-	-	-	-	(395)	(82.62)	(3,513)	-	(395)	(82.62)	(3,513)	-	(83)
27	Uttar Pradesh	-	-	-	-	3	(510)	(90.03)	(5,842)	3	(510)	(90.03)	(5,842)	-	(90)
28	West Bengal	-	-	-	-	-	(138)	16.77	466	-	(138)	16.77	466	-	17
	Total	**-**	**-**	**-**	**-**	**8**	**246,059**	**4,180.76**	**596,817.01**	**8**	**246,059**	**4,181**	**596,817**	**-**	**4,181**
	UNION TERRITORIES														
1	Andaman and Nicobar Islan	-	-	-	-	-	(1)	(0.01)	(2)	-	(1)	(0.01)	(2)	-	(0)
2	Chandigarh	-	-	-	-	-	(6)	(0.15)	(51)	-	(6)	(0.15)	(51)	-	(0)
3	Dadra and Nagar Haveli and Daman & Diu	-	-	-	-	-	(1)	(0.45)	(34)	-	(1)	(0.45)	(34)	-	(0)
4	Govt. of NCT of Delhi	-	-	-	-	(1)	(200,560)	104.56	(377,902)	(1)	(200,560)	104.56	(377,902)	-	105
5	Jammu & Kashmir	-	-	-	-	-	(2)	(0.44)	(49)	-	(2)	(0.44)	(49)	-	(0)
6	Ladakh	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	Puducherry	-	-	-	-	-	1	(0.08)	16	-	1	(0.08)	16	-	(0)
	Total	-	-	-	-	(1)	(200,569)	103.43	(378,023)	(1)	(200,569)	103	(378,023)	-	103
	GRAND TOTAL	**-**	**-**	**-**	**-**	**7**	**45,490**	**4,284**	**218,794**	**7**	**45,490**	**4,284**	**218,794**	**-**	**4,284**
	IN INDIA														
	OUTSIDE INDIA														

Note:
1 Any changes under States / Union Territories by Govt. of India are to be suitably incorporated in the statement
2Renewal Premium has to be reported on accrual basis.

Bharti AXA Life Insurance Company Limited

FORM L-25- (ii) : GEOGRAPHICAL DISTRIBUTION CHANNEL - GROUP

Upto the Quarter Ended 31st December, 2021

(Rs in Lakhs)

Geographical Distribution of Total Business- GROUP

Sl.No.	State / Union Territory	Rural (Group)				Urban (Group)				Total Business (Group)				Renewal Premium (Rs. Lakhs)	Total Premium (New Business and Renewal) (Rs Lakhs)
		No. of Policies	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)		
	STATES														
1	Andhra Pradesh	-	-	-	-	1	2,402	1,618.16	82,813	1	2,402	1,618.16	82,813	-	1,618
2	Arunachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3	Assam	-	-	-	-	-	8	0.60	130	-	8	0.60	130	-	1
4	Bihar	-	-	-	-	-	15	1.05	179	-	15	1.05	179	-	1
5	Chhattisgarh	-	-	-	-	-	279	121.77	3,609	-	279	121.77	3,609	-	122
6	Goa	-	-	-	-	-	17	2.06	165	-	17	2.06	165	-	2
7	Gujarat	-	-	-	-	1	5,110	1,997.17	68,578	1	5,110	1,997.17	68,578	-	1,997
8	Haryana	-	-	-	-	-	17	3.30	173	-	17	3.30	173	-	3
9	Himachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10	Jharkhand	-	-	-	-	-	33	3.30	495	-	33	3.30	495	-	3
11	Karnataka	-	-	-	-	-	2,870	1,021.31	61,996	-	2,870	1,021.31	61,996	-	1,021
12	Kerala	-	-	-	-	-	866	453.92	30,612	-	866	453.92	30,612	-	454
13	Madhya Pradesh	-	-	-	-	-	1,591	330.63	11,473	-	1,591	330.63	11,473	-	331
14	Maharashtra	-	-	-	-	6	252,903	1,309.02	479,263	6	252,903	1,309.02	479,263	-	1,309
15	Manipur	-	-	-	-	-	-	-	-	-	-	-	-	-	-
16	Meghalaya	-	-	-	-	-	-	-	-	-	-	-	-	-	-
17	Mizoram	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18	Nagaland	-	-	-	-	-	-	-	-	-	-	-	-	-	-
19	Odisha	-	-	-	-	-	6,880	210.12	26,203	-	6,880	210.12	26,203	-	210
20	Punjab	-	-	-	-	-	270	96.91	7,201	-	270	96.91	7,201	-	97
21	Rajasthan	-	-	-	-	1	3,753	833.01	35,976	1	3,753	833.01	35,976	-	833
22	Sikkim	-	-	-	-	-	8	4.88	242	-	8	4.88	242	-	5
23	Tamil Nadu	-	-	-	-	-	3,481	1,904.08	106,394	-	3,481	1,904.08	106,394	-	1,904
24	Telangana	-	-	-	-	-	789	502.38	16,545	-	789	502.38	16,545	-	502
25	Tripura	-	-	-	-	-	-	-	-	-	-	-	-	-	-
26	Uttarakhand	-	-	-	-	-	22	12.65	1,315	-	22	12.65	1,315	-	13
27	Uttar Pradesh	-	-	-	-	3	292	105.18	3,794	3	292	105.18	3,794	-	105
28	West Bengal	-	-	-	-	-	337	78.09	5,166	-	337	78.09	5,166	-	78
	Total	**-**	**-**	**-**	**-**	**12**	**281,943**	**10,609.59**	**942,321**	**12**	**281,943**	**10,610**	**942,321**	**-**	**10,610**
	UNION TERRITORIES														
1	Andaman and Nicobar Islands	-	-	-	-	-	-	-	-		-	-	-	-	-
2	Chandigarh					-	19	0.87	187		19	0.87	187	-	1
3	Dadra and Nagar Haveli and Daman & Diu					-	-	-	-	-	-	-	-	-	-
4	Govt. of NCT of Delhi					2	4,990	1,095.59	37,330	2	4,990	1,095.59	37,330	-	1,096
5	Jammu & Kashmir					-	-	-	-	-	-	-	-	-	-
6	Ladakh					-	-	-	-	-	-	-	-	-	-
7	Lakshadweep					-	-	-	-	-	-	-	-	-	-
8	Puducherry					-	7	0.67	112	-	7	0.67	112	-	1
	Total	**-**	**-**	**-**	**-**	**2**	**5016**	**1,097.12**	**37,629.08**	**2**	**5016**	**1,097.12**	**37,629.08**	**0**	**1,097.12**
	GRAND TOTAL					**14**	**286,959**	**11,707**	**979,950**	**14**	**286,959**	**11,707**	**979,950**	**-**	**11,707**
	IN INDIA														
	OUTSIDE INDIA														

Note:
1 Any changes under States / Union Territories by Govt. of India are to be suitably incorporated in the statement
2Renewal Premium has to be reported on accrual basis.

Form 'L-26 - INVESTMENT ASSETS (LIFE INSURERS) - 3A

Company Name & Code: Bharti Axa Life Insurance Co. Ltd. (0130) — PART - A

Statement as on : December 31, 2021

Statement of Investment Assets (Life Insurers) (Business within India)

Periodicity of Submission : Quarterly

No	PARTICULARS	SCH	Amount
1	** 'Investments (Shareholders)	8	58,675
	** 'Investments (Policyholders)	8A	820,598
	Investments (Linked Liabilities)	8B	168,946
2	Loans	9	2,959
3	Fixed Assets	10	7,415
4	Current Assets		
	a. Cash & Bank Balance	11	14,367
	b. Advances & Other Assets	12	45,862
5	Current Liabilities		0
	a. Current Liabilities	13	32,546
	b. Provisions	14	6,446
	c. Misc. Exp not Written Off	15	0
	d. Debit Balance of P&L A/c		309,644
	Application of Funds as per Balance Sheet (A)		**770,185**

	Less: Other Assets	SCH	Amount
1	Loans (if any)	9	2,959
2	Fixed Assets (if any)	10	7,415
3	Cash & Bank Balance (if any)	11	14,367
4	Advances & Other Assets (if any)	12	45,862
5	Current Liabilities	13	32,546
6	Provisions	14	6,446
7	Misc. Exp not Written Off	15	0
8	Investments held outside India		
9	Debit Balance of P&L A/c		309,644
		TOTAL (B)	**-278,033**
	Investment Assets	**(A-B)**	**1,048,218**

Reconciliation of Investment Assets

	Investment Assets
Total Investment Assets (as per Balance Sheet)	
Balance Sheet Value of:	
A. Life Fund	827,975
B. Pension & Gen Annuity Fund	53,047
C. Unit Linked Funds	168,946
	1,049,968

Section II

NON - LINKED BUSINESS

Rs.Lakhs

	A. LIFE FUND	% as per Reg	SH Balance (a)	SH FRSM+ (b)	PH UL-Non Unit Res (c)	PH PAR (d)	PH NON PAR (e)	Book Value (SH+PH) F=[b+c+d+e]	Actual %	FVC Amount	Total Fund **	Market Value
1	Central Govt. Sec	Not Less than 25%	-	21,449	1,344	235,008	100,099	357,900	43	-	357,900	353,057
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (i) above)	Not Less than 50%	-	33,718	1,897	291,052	127,558	454,225	55	-	454,225	451,713
3	**Investment subject to Exposure Norms**			-	-	-	-			-		-
	a. Infrastructure/ Social/ Housing Sector	Not Less than 15%		-	-	-	-			-		-
	1. Approved Investments		-	13,015	80	88,521	48,650	150,266	18	(12)	150,254	158,629
	2. Other Investments		-	-	-	71	-	71	0	37	107	107
	b. i) Approved Investments	Not exceeding 35%	-	9,207	598	116,858	64,038	190,702	23	1,406	192,108	199,807
	ii) "Other Investments" not to exceed 15%		-	3,035	4	20,462	7,189	30,690	4	591	31,281	30,029
	TOTAL LIFE FUND	**100%**	**-**	**58,975**	**2,579**	**516,964**	**247,436**	**825,954**	**100.00**	**2,022**	**827,975**	**840,286**

Rs.Lakhs

	B. PENSION AND GENERAL ANNUITY FUND*	% as per Reg	PH PAR	PH NON PAR	Book Value	Actual %	FVC Amount	Total Fund **	Market Value
1	Central Govt. Sec	Not Less than 20%	358	14,803	15,161	29	-	15,161	15,340
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (i) above)	Not Less than 40%	374	22,807	23,181	44	-	23,181	23,760
3	Balance in Approved investment	Not Exceeding 60%	404	29,365	29,768	56	98	29,866	31,454
	TOTAL PENSION, GENERAL ANNUITY FUND	**100%**	**778**	**52,171**	**52,949**	**100**	**98**	**53,047**	**55,214**

LINKED BUSINESS

Rs.Lakhs

	C. LINKED FUNDS	% as per Reg	PH PAR	PH NON PAR	Total Fund	Actual %	Market Value
1	Approved Investment	Not Less than 75%	-	145,755	145,755	86	145,755
2	Other Investments	Not More than 25%	-	23,192	23,192	14	23,192
	TOTAL LINKED INSURANCE FUND	**100%**	**-**	**168,946**	**168,946**	**100**	**168,946**

CERTIFICATION:

Certified that the information given here in are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Signature:

Mr. Nilesh Kothari

Chief of Finance

Date: 31-Dec-21

Note: (+) FRSM refers to 'Funds representing Solvency Margin'

Funds beyond Solvency Margin shall have a separate Custody Account.

Other Investments' are as permitted under Secction 27A(2) of Insurance Act, 1938

Pattern of Investment is applicable to both Shareholders funds representing solvency margin and policyholders funds.

Exposure Norms shall apply to Funds held beyond Solvency Margin, held in a separate Custody Account

* Group Term Life has been classified under PGA from 1st April 2013

Form L-27 - Unit Linked Business - 3A (Linked Life) PART - B

Unit Linked Insurance Business Link to Item 'C' of FORM 3A (Part A)

Company Name & Code: Bharti AXA Life Insurance Co. Ltd. (130)

Periodicity of Submission : Quarterly Unit Linked Life

Statement as on : Dec 31, 2021

#DoTheSmartThing

Rs.Lakhs

PARTICULARS	NAME OF THE BUSINESS:													
	GROW MONEY FUND	SAVE N GROW MONEY FUND	STEADY MONEY FUND	GROWTH OPPORTUNITIES	BUILD N PROTECT FUND SERIES 1	SAFE MONEY FUND	GROW MONEY PLUS	GROWTH OPPORTUNITIES PLUS	BUILD INDIA FUND	BUILD N PROTECT FUND SERIES 2	TRUE WEALTH FUND	DISCONTINUANCE LIFE FUND	STABILITY PLUS MONEY FUND	TOTAL FUNDS
SFIN	ULIF00221/08/2006EGROWMONEY130	ULIF00121/08/2006BSAVENGROW130	ULIF00321/08/2006DSTDYMOENY130	ULIF00708/12/2008EGROWTHOPR130	ULIF00919/05/2009BBUILDNPS1130	ULIF01007/07/2009LSAFEMONEY130	ULIF01214/12/2009EGROMONYPL130	ULIF01614/12/2009EGRWTHOPPL130	ULIF01909/02/2010EBUILDINDA130	ULIF02022/06/2009BBUILDNPS2130	ULIF02104/10/2010BTRUEWLTHG130	ULIF02219/01/2011DDISCONTLF130	ULIF02322/02/17STAPLUMONF130	
Opening Balance (Market Value)	33,924	7,808	10,342	4,395	204	6,035	26,192	53,044	3,097	-	1,183	3,041	7,534	156,798
Add : Inflow during The Quarter	369	929	665	129	2	957	2,367	5,680	225	-	4	1,199	1,043	13,569
Increase/(Decrease) Value of Inv (Net)	(390)	(27)	35	5	1	37	(239)	(135)	(21)	-	2	24	23	(684)
Less: Outflow during the Quarter	973	539	1,391	165	9	1,204	1,070	2,537	148	-	555	868	1,754	11,212
TOTAL INVESTIBLE FUNDS (MKT VALUE)	**32,930**	**8,171**	**9,652**	**4,363**	**198**	**5,825**	**27,251**	**56,052**	**3,153**	**-**	**634**	**3,395**	**6,846**	**158,471**

INVESTMENT OF UNIT FUND	GROW MONEY FUND		SAVE N GROW MONEY FUND		STEADY MONEY FUND		GROWTH OPPORTUNITIES		BUILD N PROTECT FUND SERIES 1		SAFE MONEY FUND		GROW MONEY PLUS		GROWTH OPPORTUNITIES PLUS		BUILD INDIA FUND		BUILD N PROTECT FUND SERIES 2		TRUE WEALTH FUND		DISCONTINUANCE LIFE FUND		STABILITY PLUS MONEY FUND		TOTAL FUNDS	
	ULIF00221/08/2006EGROWMONEY130		ULIF00121/08/2006BSAVENGROW130		ULIF00321/08/2006DSTDYMOENY130		ULIF00708/12/2008EGROWTHOPR130		ULIF00919/05/2009BBUILDNPS1130		ULIF01007/07/2009LSAFEMONEY130		ULIF01214/12/2009EGROMONYPL130		ULIF01614/12/2009EGRWTHOPPL130		ULIF01909/02/2010EBUILDINDA130		ULIF02022/06/2009BBUILDNPS2130		ULIF02104/10/2010BTRUEWLTHG130		ULIF02219/01/2011DDISCONTLF130		ULIF02322/02/17STAPLUMONF130			
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)																												
Central Govt Securities	-	-	2,295	28	4,306	45	-	-	-	-	-	-	-	-	-	-	-	-	-	-	13	2	-	-	2,186	32	8,801	5.55
State Governement Securities	-	-	11	0	369	4	-	-	-	-	-	-	-	-	-	-	-	-	-	-	338	53	-	-	440	6	1,158	0.73
Other Approved Securities	-	-	53	1	208	2	-	-	191	96	-	-	-	-	-	-	-	-	-	-	-	-	-	-	15	0	468	0.30
Corporate Bonds	2	0	501	6	928	10	0	0	-	-	967	17	1	0	1	0	0	0	-	-	-	-	-	-	723	11	3,124	1.97
Infrastructure Bonds	-	-	1,016	12	2,508	26	-	-	-	-	1,307	22	-	-	-	-	-	-	-	-	-	-	-	-	2,515	37	7,346	4.64
Equity	26,686	81	3,454	42	-	-	3,530	81	-	-	-	-	20,970	77	44,266	79	2,339	74	-	-	-	-	-	-	-	-	101,245	63.89
Money Market	-	-	367	4	1,332	14	-	-	4	2	3,331	57	-	-	-	-	-	-	-	-	187	29	3,454	102	915	13	9,591	6.05
Mutual funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Deposit with Banks	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total (A)	**26,689**	**81**	**7,696**	**94**	**9,653**	**100**	**3,530**	**81**	**196**	**99**	**5,605**	**96**	**20,971**	**77**	**44,267**	**79**	**2,339**	**74**	**-**	**-**	**538**	**85**	**3,454**	**102**	**6,795**	**99**	**131,732**	**83**
Current Assets:																												
Accrued Interest	0	0	108	1	214	2	0	0	2	1	131	2	0	0	0	0	0	0	-	-	10	2	-	-	157	2	622	0
Dividend income	9	0	1	0	-	-	1	0	-	-	-	-	7	0	16	0	0	0	-	-	-	-	-	-	-	-	34	0
Bank Balance	272	1	0	0	0	0	17	0	0	0	0	0	1,125	4	2,026	4	172	5	-	-	76	12	0	0	0	0	3,689	2
Receivable for Sale of Investments	-	-	0	0	-	-	0	0	-	-	0	0	(0)	(0)	(0)	(0)	(0)	(0)	-	-	-	-	-	-	-	-	(0)	(0)
Other Current Assets (for Investments)	0	0	27	0	54	1	8	0	1	0	90	2	280	1	691	1	2	0	-	-	0	0	-	-	32	0	1,184	1
Less: Current Liabilities	-		-		-		-		-		-		-		-		-		-		-		-		-			
Payable for Investments	66	0	49	1	269	3	0	0	-	-	(0)	(0)	54	0	0	0	6	0	-	-	-	-	-	-	137	2	581	0
Fund Mgmt Charges Payable	2	0	0	0	0	0	0	0	0	0	0	0	1	0	2	0	0	0	-	-	0	0	0	0	0	0	7	0
Other Current Liabilities (for Investment	8	0	0	0	-	-	11	0	-	-	-	-	0	0	0	0	0	0	-	-	-	-	59	2	-	-	78	0
Sub Total (B)	**206**	**1**	**88**	**1**	**(1)**	**(0)**	**15**	**0**	**3**	**1**	**220**	**4**	**1,357**	**5**	**2,730**	**5**	**168**	**5**	**-**	**-**	**86**	**13**	**(59)**	**(2)**	**51**	**1**	**4,864**	**3**
Other Investments (<=25%)																												
Corporate Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity	1,878	6	331	4	-	-	410	9	-	-	-	-	1,469	5	4,456	8	220	7	-	-	-	-	-	-	-	-	8,764	6
Mutual Funds	4,158	13	57	1	-	-	408	9	-	-	-	-	3,453	13	4,598	8	425	13	-	-	11	2	-	-	-	-	13,111	8
Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total (C)	**6,036**	**18**	**388**	**5**	**-**	**-**	**818**	**19**	**-**	**-**	**-**	**-**	**4,922**	**18**	**9,055**	**16**	**645**	**20**	**-**	**-**	**11**	**2**	**-**	**-**	**-**	**-**	**21,875**	**14**
Total (A + B + C)	**32,930**	**100**	**8,171**	**100**	**9,652**	**100**	**4,363**	**100**	**198**	**100**	**5,825**	**100**	**27,251**	**100**	**56,052**	**100**	**3,153**	**100**	**-**	**-**	**634**	**100**	**3,395**	**100**	**6,846**	**100**	**158,471**	**100**
Fund Carried Forward (as per LB 2)																												

Date : **31-Dec-21**

Signature: ____________________

Nilesh Kothari

Chief of Finance

Note:

1. The aggregate of all the above Segregated Unit-Fundsshould tally with item C of FORM 3A (Part A), for both Par & Non Par Business

2. Details of item 12 of FORM LB 2 of IRDA (Acturial Report) Regulation, 2000 shall be reconciled with FORM 3A (Part B)

3. Other Investments' are as permitted under Sec 27A(2) and 27B(3)

Form L-27 - Unit Linked Business - 3A(Linked Pension) PART - B

Unit Linked Insurance Business **Link to Item 'C' of FORM 3A (Part A)**

Company Name & Code: Bharti AXA Life Insurance Co. Ltd.

Periodicity of Submission : Quarterly **Unit Linked Pension**

Statement as on : Dec 31, 2021

#DoTheSmartThing

Rs.Lakhs

PARTICULARS	GROW MONEY PENSION FUND	SAVE N GROW MONEY PENSION FUND	STEADY MONEY PENSION FUND	GROWTH OPPORTUNITIES PENSION FUND	SAFE MONEY PENSION FUND	GROW MONEY PENSION PLUS	INVEST N GROW MONEY PENSION FUND	PROTECT N GROW MONEY PENSION	BUILD INDIA PENSION FUND	GROWTH OPPORTUNITIES PENSION PLUS	Total of All Funds
SFIN	ULIF00526/12/2007EGROWMONYP130	ULIF00426/12/2007BSNGROWPEN130	ULIF00626/12/2007DSTDYMONYP130	ULIF00814/12/2008EGRWTHOPRP130	ULIF01107/12/2009LSAFEMONYP130	ULIF01501/01/2010EGRMONYPLP130	ULIF01307/12/2009BINVNGROWP130	ULIF01407/12/2009BPRTCTNGRP130	ULIF01704/01/2010EBUILDINDP130	ULIF01801/01/2010EGRWTHOPLP130	
Opening Balance (Market Value)	3,103	372	279	500	189	1,115	-	-	555	2,234	8,346
Add : Inflow during The Quarter	29	4	7	7	13	5	-	-	15	67	148
Increase/(Decrease) Value of Inv (Net)	(32)	(1)	0	(1)	1	(9)	-	-	(6)	3	(46)
Less: Outflow during the Quarter	179	13	33	11	32	33	-	-	32	189	523
TOTAL INVESTIBLE FUNDS (MKT VALUE)	**2,921**	**361**	**253**	**495**	**171**	**1,077**	**-**	**-**	**531**	**2,115**	**7,925**

INVESTMENT OF UNIT FUND	GROW MONEY PENSION FUND		SAVE N GROW MONEY PENSION FUND		STEADY MONEY PENSION FUND		GROWTH OPPORTUNITIES PENSION FUND		SAFE MONEY PENSION FUND		GROW MONEY PENSION PLUS		INVEST N GROW MONEY PENSION FUND		PROTECT N GROW MONEY PENSION		BUILD INDIA PENSION FUND		GROWTH OPPORTUNITIES PENSION PLUS		TOTAL FUND	
	ULIF00526/12/2007EGROWMONYP130		ULIF00426/12/2007BSNGROWPEN130		ULIF00626/12/2007DSTDYMONYP130		ULIF00814/12/2008EGRWTHOPRP130		ULIF01107/12/2009LSAFEMONYP130		ULIF01501/01/2010EGRMONYPLP130		ULIF01307/12/2009BINVNGROWP130		ULIF01407/12/2009BPRTCTNGRP130		ULIF01704/01/2010EBUILDINDP130		ULIF01801/01/2010EGRWTHOPLP130			
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)																						
Central Govt Securities	-	-	94	26.0	122	48.2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	216	2.7
State Governement Securities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Approved Securities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Corporate Bonds	0	0.0	20	5.7	32	12.7	0	0.0	20	11.8	0	0	-	-	-	-	0	0.0	0	0.0	74	0.9
Infrastructure Bonds	-	-	54	14.9	64	25.2	-	-	30	17.6	-	-	-	-	-	-	-	-	-	-	148	1.9
Equity	2,362	81	160	44.3	-	-	401	81.0	-	-	865	80	-	-	-	-	425	80.0	1,734	82.0	5,948	75.1
Money Market	-	-	21	5.8	34	13.4	-	-	118	68.9	-	-	-	-	-	-	-	-	-	-	173	2.2
Mutual funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Deposit with Banks	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total (A)	**2,363**	**80.9**	**349**	**96.7**	**252**	**99.5**	**401**	**81.1**	**168**	**98.3**	**865**	**80**	**-**	**-**	**-**	**-**	**425**	**80.1**	**1,734**	**82.0**	**6,558**	**82.7**
Current Assets:																						
Accrued Interest	0	0	3	0.8	6	2.4	0	0.0	3	1.7	0	0	-	-	-	-	0	0.0	0	0.0	12	0.2
Dividend income	1	0	0	0.0	-	-	0	0.0	-	-	0	0	-	-	-	-	0	0.0	1	0.0	2	0.0
Bank Balance	20	1	0	0.0	0	0.0	4	0.8	0	0.0	6	1	-	-	-	-	3	0.5	16	0.8	48	0.6
Receivable for Sale of Investments	-	-	(0)	(0.0)	-	-	(0)	(0.0)	-	-	-	-	-	-	-	-	(0)	(0.0)	(0)	(0.0)	(0)	(0.0)
Other Current Assets (for Investme	7	0	0	0.0	-	-	0	0.0	-	-	1	0	-	-	-	-	0	0.0	0	0.0	8	0.1
Unit Collection A/c	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Appropriation/Expropriation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Less: Current Liabilities	-		-		-		-		-		-						-		-			
Payable for Investments	6	0	5	1.4	5	1.9	(0)	(0.0)	(0)	(0.0)	2	0	-	-	-	-	1	0.2	0	0.0	19	0.2
Fund Mgmt Charges Payable	0	0	0	0.0	0	0.0	0	0.0	0	0.0	0	0	-	-	-	-	0	0.0	0	0.0	0	0.0
Other Current Liabilities (for Invest	0	0	0	0.0	0	0.0	0	0.0	0	0.0	0	0	-	-	-	-	0	0.0	0	0.0	0	0.0
Sub Total (B)	**21**	**0.7**	**(2)**	**(0.5)**	**1**	**0.5**	**4.0**	**0.8**	**3**	**2**	**5**	**0**	**-**	**-**	**-**	**-**	**2**	**0.3**	**17**	**0.8**	**51**	**0.6**
Other Investments (<=25%)																						
Corporate Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity	161	6	13	3.5	-	-	49	9.8	-	-	60	6	-	-	-	-	33	6.2	197	9.3	512	6.5
Mutual Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total (C)	**537**	**18**	**14**	**3.8**	**-**	**-**	**90**	**18.1**	**-**	**-**	**207**	**19**	**-**	**-**	**-**	**-**	**104**	**19.6**	**364**	**17.2**	**1,316**	**16.6**
Total (A + B + C)	**2,921**	**100.0**	**361**	**100.0**	**253**	**100.0**	**495**	**100.0**	**171**	**100.0**	**1,077**	**100**	**-**	**-**	**-**	**-**	**531**	**100.0**	**2,115**	**100.0**	**7,925**	**100.0**
Fund Carried Forward (as per LB 2)																						

Date: **31-Dec-21**

Signature: ______________________

Nilesh Kothari

Chief of Finance

Note:

1. The aggregate of all the above Segregated Unit-Fundsshould tally with item C of FORM 3A (Part A), for both Par & Non Par Business

2. Details of item 12 of FORM LB 2 of IRDA (Acturial Report) Regulation, 2000 shall be reconciled with FORM 3A (Part B)

3. Other Investments' are as permitted under Sec 27A(2) and 27B(3)

Form L-27 - Unit Linked Business - 3A(Linked Pension)

Unit Linked Insurance Business **Link to Item 'C' of FORM 3A (Part A)**

Company Name & Code: Bharti AXA Life Insurance Co. Ltd.

Periodicity of Submission : Quarterly

Statement as on : Dec 31, 2021

#DoTheSmartThing

Rs.Lakhs

PARTICULARS	GROUP EQUITY FUND	GROUP DEBT FUND	GROUP BALANCE FUND	GROUP LIQUID FUND	Total of All Funds
SFIN	ULGF00103/08/17GROUPEQUIF130	ULGF00303/08/17GROUPDEBTF130	ULGF00203/08/17GROUPBALDF130	ULGF00403/08/17GROUPLIQDF130	
Opening Balance (Market Value)	-	2,624	1	-	2,625
Add : Inflow during The Quarter	-	10	(0)	-	10
Increase/(Decrease) Value of Inv (Net)	-	8	0	-	8
Less: Outflow during the Quarter	-	94	0	-	94
TOTAL INVESTIBLE FUNDS (MKT VALUE)	**-**	**2,548**	**1**	**-**	**2,550**

INVESTMENT OF UNIT FUND	GROUP EQUITY FUND		GROUP DEBT FUND		GROUP BALANCE FUND		GROUP LIQUID FUND		TOTAL FUND	
	ULGF00103/08/17GROUPEQUIF130		ULGF00303/08/17GROUPDEBTF130		ULGF00203/08/17GROUPBALDF130		ULGF00403/08/17GROUPLIQDF130			
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)										
Central Govt Securities	-	-	1,077	42.3	-	-	-	-	1,077	42.3
State Governement Securities	-	-	158	6.2	-	-	-	-	158	6.2
Other Approved Securities	-	-	209	8.2	-	-	-	-	209	8.2
Corporate Bonds	-	-	127	5.0	-	-	-	-	127	5.0
Infrastructure Bonds	-	-	702	27.5	-	-	-	-	702	27.5
Equity	-	-	-	-	-	-	-	-	-	-
Money Market	-	-	243	9.5	1	100.0	-	-	244	9.6
Mutual funds	-	-	-	-	-	-	-	-	-	-
Deposit with Banks	-	-	-	-	-	-	-	-	-	-
Sub Total	**-**	**-**	**2,516**	**98.7**	**1**	**100.0**	**-**	**-**	**2,517**	**98.7**
Current Assets:										
Accrued Interest	-	-	57	2.2	-	-	-	-	57	2.2
Dividend income	-	-	-	-	-	-	-	-	-	-
Bank Balance	-	-	0	0.0	-	-	-	-	0	0.0
Receivable for Sale of Investment	-	-	-	-	-	-	-	-	-	-
Other Current Assets (for Investm	-	-	-	-	-	-	-	-	-	-
Unit Collection A/c	-	-	-	-	-	-	-	-	-	-
Appropriation/Expropriation	-	-	-	-	-	-	-	-	-	-
Less: Current Liabilities	-		-		-		-			
Payable for Investments	-	-	24	1.0	-	-	-	-	24	1.0
Fund Mgmt Charges Payable	-	-	0	0.0	-	-	-	-	0	0.0
Other Current Liabilities (for Inves	-	-	1	0.0	-	-	-	-	1	0.0
Sub Total (B)	**-**	**-**	**32**	**1.3**	**-**	**-**	**-**	**-**	**32**	**1.3**
Other Investments (<=25%)										
Corporate Bonds	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-
Equity	-	-	-	-	-	-	-	-	-	-
Money Market	-	-	-	-	-	-	-	-	-	-
Mutual Funds	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-
Sub Total (C)	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Total (A + B + C)	**-**	**-**	**2,548**	**100.0**	**1**	**100.0**	**-**	**-**	**2,550**	**100.0**
Fund Carried Forward (as per LB 2)										

Date: **31-Dec-21**

Signature:

Nilesh Kothari

Chief of Finance

Note:

1. The aggregate of all the above Segregated Unit-Fundsshould tally with item C of FORM 3A (Part A), for both Par & Non Par Business

2. Details of item 12 of FORM LB 2 of IRDA (Acturial Report) Regulation, 2000 shall be reconciled with FORM 3A (Part B)

3. Other Investments' are as permitted under Sec 27A(2) and 27B(3)

Form L-28 - Ulip NAV - 3A

Company Name & Code: **Bharti AXA Life Insurance Co. Ltd. (0130)** **PART - C**

Statement for the period: **December 31, 2021** **Link to FORM 3A (Part B)**

Periodicity of Submission: Quarterly

Rs.Lakhs

No	Name of the Scheme	SFIN	Date of Launch	Par/Non Par	Assets Under Management on the above date	NAV as per LB 2	NAV as on the above date*	Previous Qtr NAV	2nd Previous Qtr NAV	3rd Previous Qtr NAV	4th Previous Qtr NAV	Return/Yield	3 Year Rolling CAGR	Highest NAV since inception
1	SAVE N GROW MONEY FUND	ULIF00121/08/2006BSAVENGROW130	08/14/2006	Non Par	8,171	44.5080	44.5080	44.6332	41.6943	39.9379	39.2604	13.4%	12.25%	45.7216
2	GROW MONEY FUND	ULIF00221/08/2006EGROWMONEY130	08/14/2006	Non Par	32,930	68.0288	68.0288	68.8532	62.0198	57.1871	54.3330	25.2%	19.61%	72.7266
3	STEADY MONEY FUND	ULIF00321/08/2006DSTDYMOENY130	08/14/2006	Non Par	9,652	32.7704	32.7704	32.6610	32.0368	31.6862	31.8842	2.8%	7.94%	32.8838
4	SAVE N GROW MONEY PENSION FUND	ULIF00426/12/2007BSNGROWPEN130	3/12/2007	Non Par	361	35.4013	35.4013	35.5078	33.1791	31.6660	31.0604	14.0%	12.56%	36.3920
5	GROW MONEY PENSION FUND	ULIF00526/12/2007EGROWMONYP130	3/12/2007	Non Par	2,921	37.9913	37.9913	38.4587	34.5775	31.9676	30.3458	25.2%	19.91%	40.5945
6	STEADY MONEY PENSION FUND	ULIF00626/12/2007DSTDYMONYP130	3/12/2007	Non Par	253	29.0017	29.0017	29.0039	28.3703	28.0433	28.3884	2.2%	8.18%	29.1126
7	GROWTH OPPORTUNITIES	ULIF00708/12/2008EGROWTHOPR130	02/27/2009	Non Par	4,363	87.9058	87.9058	87.8337	77.8735	71.4165	66.3272	32.5%	21.71%	93.2717
8	GROWTH OPPORTUNITIES PENSION FUND	ULIF00814/12/2008EGRWTHOPRP130	11/25/2009	Non Par	495	83.3352	83.3352	83.5042	74.2874	68.0494	63.1689	31.9%	20.85%	88.7638
9	BUILD N PROTECT FUND SERIES 1	ULIF00919/05/2009BBUILDNPS1130	1/5/2009	Non Par	198	22.1090	22.1090	21.9507	21.6063	21.3565	21.4129	3.3%	7.57%	22.1148
10	SAFE MONEY FUND	ULIF01007/07/2009LSAFEMONEY130	9/6/2009	Non Par	5,825	20.6664	20.6664	20.5375	20.4184	20.2997	20.2005	2.3%	3.63%	20.6664
11	SAFE MONEY PENSION FUND	ULIF01107/12/2009LSAFEMONYP130	11/25/2009	Non Par	171	20.5478	20.5478	20.4223	20.3037	20.1927	20.0849	2.3%	3.55%	20.5478
12	GROW MONEY PLUS	ULIF01214/12/2009EGROMONYPL130	9/12/2009	Non Par	27,251	45.9564	45.9564	46.3730	41.6292	38.3412	36.4637	26.0%	20.04%	48.9975
13	GROW MONEY PENSION PLUS	ULIF01501/01/2010EGRMONYPLP130	12/30/2009	Non Par	1,077	45.3206	45.3206	45.7284	41.0774	37.9759	36.2623	25.0%	19.72%	48.3288
14	GROWTH OPPORTUNITIES PLUS	ULIF01614/12/2009EGRWTHOPPL130	9/12/2009	Non Par	56,052	47.0815	47.0815	47.2069	41.9715	38.5222	35.8291	31.4%	20.67%	49.9587
15	BUILD INDIA PENSION FUND	ULIF01704/01/2010EBUILDINDP130	11/25/2009	Non Par	531	37.3253	37.3253	37.7370	33.9459	31.2576	30.0047	24.4%	17.95%	39.8698
16	GROWTH OPPORTUNITIES PENSION PLUS	ULIF01801/01/2010EGRWTHOPLP130	12/30/2009	Non Par	2,115	50.5681	50.5681	50.6561	44.9711	41.1147	38.3060	32.0%	21.86%	53.8696
17	BUILD INDIA FUND	ULIF01909/02/2010EBUILDINDA130	12/24/2009	Non Par	3,153	41.3131	41.3131	41.6043	37.1473	34.3268	32.6282	26.6%	18.47%	44.0370
18	TRUE WEALTH FUND	ULIF02104/10/2010BTRUEWLTHG130	08/27/2010	Non Par	634	13.7782	13.7782	13.7568	13.6957	13.6266	13.5996	1.3%	3.15%	13.7857
19	DISCONTINUANCE LIFE FUND	ULIF02219/01/2011DDISCONTLF130	01/19/2011	Non Par	3,395	18.0442	18.0442	17.9068	17.7673	17.6453	17.5231	3.0%	3.91%	18.0442
20	Stability Plus Money Fund	ULIF02322/02/17STAPLUMONF130	12/28/2017	Non Par	6,846	13.1913	13.1913	13.1474	12.8652	12.7567	12.8138	2.9%	8.30%	13.2389
21	Group Debt Fund	ULGF00303/08/17GROUPDEBTF130	02/28/2018	Non Par	2,548	13.6074	13.6074	13.5651	13.2743	13.1366	13.2212	2.9%	8.30%	13.6413
22	Group Balance Fund	ULGF00203/08/17GROUPBALDF130	02/27/2019	Non Par	1	10.9006	10.9006	10.8339	10.7687	10.7039	10.6414	2.4%	N.A.	10.9006
	Total				**168,946**									

CERTIFICATION

Certified that the performance of all segregated funds have been placed and reviewed by the Board. All information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

DATE : 31-Dec-21

Signature:

Nilesh Kothari

Chief of Finance

Note:

1. ** NAV should reflect the published NAV on the reporting date*

Bharti AXA Life Insurance Company Limited

L-29 - DETAIL REGARDING DEBT SECURITIES AS AT 31st Dec 2021

(Rs in Lakhs)

	Unit Linked Fund							
	Market Value				Book Value			
	As at 31/12/2021	as % of total for this class	As at 31/12/2020 Previous year	as % of total for this class	As at 31/12/2021	as % of total for this class	As at 31/12/2020 Previous year	as % of total for this class
Break down by credit rating								
AAA rated	11,053	36.7	6,042	21.4	10,884	36.4	5,696	20.6
AA or better	1,096	3.6	1,134	4.0	1,077	3.6	1,077	3.9
Rated below AA but above A	-	-	-	-	-	-	-	-
Rated below A but above B	-	-	-	-	-	-	-	-
Any other (Sovereign Rating)	17,953	59.6	21,078	74.6	17,955	60.0	20,835	75.5
Total	**30,102**	**100**	**28,253**	**100**	**29,916**	**100**	**27,607**	**100**
BREAKDOWN BY RESIDUALMATURITY								
Up to 1 year	10,909	36.2	7,273	25.7	10,930	36.5	7,286	26.4
more than 1 yearand upto 3years	2,830	9.4	3,681	13.0	2,686	9.0	3,561	12.9
More than 3years and up to 7years	3,388	11.3	3,120	11.0	3,389	11.3	2,915	10.6
More than 7 years and up to 10 years	7,113	23.6	8,310	29.4	6,999	23.4	8,037	29.1
More than 10 years and up to 15 years	5,376	17.9	3,795	13.4	5,405	18.1	3,743	13.6
More than 15 years and up to 20 years	341	1.1	351	1.2	350	1.2	350	1.3
Above 20 years	146	0.5	1,723	6.1	156	0.5	1,714	6.2
Total	**30,102**	**100**	**28,253**	**100**	**29,916**	**100**	**27,607**	**100**
Breakdown by type of the issurer								
a. Central Government	16,762	55.7	16,002	56.6	16,817	56.2	15,891	57.6
b. State Government	1,191	4.0	5,076	18.0	1,138	3.8	4,943	17.9
c.Corporate Securities	12,149	40.4	7,175	25.4	11,961	40.0	6,772	24.5
Total	**30,102**	**100.0**	**28,253**	**100.0**	**29,916**	**100.0**	**27,607**	**100.0**

Note

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.

2. Market value of the securities will be in accordnace with the valuation method specified by the Authority under Accounting/ Investment regulations.

3. Book Value refers to Purchase Cost.

Bharti AXA Life Insurance Company Limited

L-29 - DETAIL REGARDING DEBT SECURITIES AS AT 31st Dec 2021

(Rs in Lakhs)

Non Linked Fund	Market Value				Book Value			
	As at 31/12/2021	as % of total for this class	As at 31/12/2020 Previous year	as % of total for this class	As at 31/12/2021	as % of total for this class	As at 31/12/2020 Previous year	as % of total for this class
Break down by credit rating								
AAA rated	307,313	39.3	219,254	32.9	291,964	38.0	197,883	32.0
AA or better	38,299	4.9	39,343	5.9	35,059	4.6	35,582	5.8
Rated below AA but above A	-	-	5,066	0.8	-	-	4,499	0.7
Rated below A but above B	-	-	-	-	-	-	-	-
A or lower than A or Equivalent	7,249	0.9	7,525	1.1	8,500	1.1	8,505	1.4
Any other (Sovereign Rating)	429,173	54.9	396,073	59.4	432,033	56.3	371,968	60.1
Total	**782,033**	**100**	**667,260**	**100**	**767,555**	**100**	**618,437**	**100**
BREAKDOWN BY RESIDUALMATURITY								
Up to 1 year	50,120	6.4	4,595	0.7	49,915	6.5	4,486	0.7
more than 1 yearand upto 3years	13,186	1.7	17,730	2.7	12,337	1.6	16,215	2.6
More than 3years and up to 7years	134,780	17.2	87,611	13.1	125,980	16.4	80,904	13.1
More than 7 years and up to 10 years	125,870	16.1	166,361	24.9	121,510	15.8	152,494	24.7
More than 10 years and up to 15 years	79,734	10.2	56,424	8.5	77,152	10.1	51,190	8.3
More than 15 years and up to 20 years	83,905	10.7	65,838	9.9	83,860	10.9	62,293	10.1
Above 20 years	294,438	37.7	268,702	40.3	296,803	38.7	250,855	40.6
Total	**782,033**	**100**	**667,260**	**100**	**767,555**	**100**	**618,437**	**100**
Breakdown by type of the issurer								
a. Central Government	368,397	47.1	292,330	43.8	373,061	48.6	273,985	44.3
b. State Government	60,776	7.8	103,742	15.5	58,972	7.7	97,983	15.8
c.Corporate Securities	352,860	45.1	271,188	40.6	335,523	43.7	246,469	39.9
Total	**782,033**	**100.0**	**667,260**	**100.0**	**767,555**	**100.0**	**618,437**	**100.0**

Note

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
2. Market value of the securities will be in accordnace with the valuation method specified by the Authority under Accounting/ Investment regulations.
3. Book Value refers to Amortised Cost.
4. For Non-Performing Asset , Book value is considered as Gross of Provision.

Bharti AXA Life Insurance Company Limited

L-30 - RELATED PARTY TRANSACTIONS-Part A

Date: 31st December, 2021

(Rs in Lakhs)

S.No	Name of the Company	Nature of Business/ Relation	Nature of Transactions	Nature (Recurring/ non-recurring)	Services for which the payments were made	(Consideration paid) / received			
						For the Quarter Ended 31st December 2021	Upto the Quarter ended 31st December 2021	For the Quarter Ended 31st December 2020	Upto the Quarter ended 31st December 2020
1	Bharti Life Ventures Private Limited - BLVPL (Formerly known as Bharti Life Private Limited)	Holding Company	Fund Received	Non-recurring	Share Capital received	-	12,495	2,550	5,100
			Professional Fees	Recurring	Professional Fees	(431)	(989)	(571)	(1,062)
2	AXA India Holdings	Having Significant Influence	Fund Received	Non-recurring	Share Capital received	-	12,005	2,450	4,900
3	Bharti AXA Life Insurance Company Limited Employees Group Gratuity Trust	Having Significant Influence	Recurring of Services / investment	Recurring	Premium	-	-	-	350
			Recurring of Services / investment	Recurring	Claims	(71)	(209)	(63)	(94)
4	Vikas Seth[3]	Key Management Personnel	Gross Remuneration	Recurring	Gross Remuneration	-	-	-	(17)
5	Parag Raja[3]	Key Management Personnel	Gross Remuneration	Recurring	Gross Remuneration	(62)	(266)	(74)	(515)

Notes:

1. (+) indicates inflow and (-) indicates outflow
2. All amounts are excluding service tax/Goods & Service Tax
3. Mr. Vikas has resigned from services of the Company with effect from 30 April 2020,. Mr. Parag Raja has been appointed as CEO and MD with effect from 1st May,2020.

RELATED PARTY TRANSACTIONS - Part-B - As at the ended 31st December 2021 *(Rs in Lakhs)*

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Amount of Outstanding Balances including Commitments (Rs. in Lakhs)	Whether Payable / Receivable	Whether Secured? If so, Nature of consideration to be provided at the time of settlement	Details of any Guarantees given or received	Balance under Provision for doubtful debts relating to the outstanding balance receivable	Expenses recognised up to the quarter end during the year in respect of bad or dobutful debts due from the related party (Rs. in Lakhs)	Expenses recognised up to the quarter end during the year in respect of bad or dobutful debts due from the related party
1	Bharti Life Ventures Private Limited - BLVPL (Formerly known as Bharti Life Private Limited)	Holding Company	-	NA	NA	NA	NA	NA	NA
			132.13	Payable	NA	NA	NA	NA	NA
2	AXA India Holdings	Having Significant Influence	-	NA	NA	NA	NA	NA	NA
3	Bharti AXA Life Insurance Company Limited Employees Group Gratuity Trust	Having Significant Influence	-	NA	NA	NA	NA	NA	NA
4	Parag Raja	Key Management Personnel	161.00	Payable	NA	NA	NA	NA	NA

Bharti AXA Life Insurance Company Limi Bharti AXA Life Insurance Company Limited

FORM L-31 Board of Directors & Key Management Persons **Date: 31 December 2021**

Board of Directors

Sl. No.	Name of the Person	Designation	Role/Function	Details of change in the period if any
1	Rakesh Bharti Mittal	Non-Executive Director & Chairman		N.A.
2	Akhil Gupta	Non-Executive Director		N.A.
3	Harjeet Kohli	Non-Executive Director		N.A.
4	Rajesh Sud	Non-Executive Director		N.A.
5	Bharat S Raut	IndependentDirector		N.A.
6	Jitender Balakrishnan	IndependentDirector		N.A.
7	Uma Relan	IndependentDirector		N.A.
8	Jean Paul Dominique Louis Drouffe	Non-Executive Director		Ceased to be Director w.e.f. 17 December 2021 due to death
9	Christophe Stephane Knaub	Non-Executive Director		N.A.
10	Garance Wattez-Richard	Non-Executive Director		N.A.
11	Parag Raja	CEO & Managing Director		N.A.

Key Persons as defined in IRDA Corporate Governance Guidelines

Sl. No.	Name of the Person	Designation	Role/Function	Details of change in the period if any
1	Parag Raja	CEO & Managing Director		N.A.
2	Nilesh Kothari	Chief Financial Officer		N.A.
3	Varun Gupta	Chief & Appointed Actuary		N.A.
4	Rahul Bhuskute	Chief Investment Officer		N.A.
5	Vinod D'souza	Chief Compliance Officer & Company Secretary		N.A.
6	Nitin Mehta	Chief Customer Officer		N.A.
7	Vipul Sharma	Chief Risk Officer		N.A.
8	Jaishankar Balan	Head - Human Resource		N.A.
9	Sandeep Mishra	Head – Partnership Distribution & Group Business		N.A.
10	Sanjay Sabharwal	Head – Variable Agency		N.A.
11	Murli Jalan	Head – Tied Agency and Direct Distribution		N.A.
12	Pankaj Gupta	Chief Technology Officer		N.A.

Note:

a) "Key Management Person" as defined under Annexure 4 (Guidelines on appointment and reporting of Key Management Persons) of

b) In case of directors, designation to include "Independent Director / Non-execuive Director / Executive Director / Managing Director/Chairman"

Bharti AXA Life Insurance Company Limited

FORM L-32 Statement of Available Solvency Margin & Solvency Ratio

Date: 31 December 2021

Item	Description	Notes No...	Adjusted Value - QE Mar 21	Adjusted Value - QE Jun 21	Adjusted Value - QE Sep 21	Adjusted Value - QE Dec 21
(I)	(2)	(3)	8	9	10	11
1	Available assets in Policyholders' fund		925,741	948,238	1,002,993	1,037,765
	Deduct:		-	-	-	-
2	Mathematical Reserves		878,609	917,454	968,939	1,011,872
3	Other Liabilities		28,197	19,499	21,465	19,710
4	Excess in Policyholders' funds (01-02-03)		18,935	11,285	12,588	6,183
5	Available assets in Shareholders' fund		62,352	66,072	72,344	74,481
	Deduct:		-	-	-	-
6	Other liabilities of Shareholders' fund		23,000	19,150	19,073	19,282
7	Excess in Shareholders' funds (05-06)		39,352	46,922	53,271	55,199
8	Total ASM (04)+(07)		58,287	58,207	65,860	61,382
9	Total RSM		32,743	33,566	35,112	36,658
10	Solvency Ratio (ASM / RSM)		1.78	1.73	1.88	1.67

Note:

a) Item No. 01 shall be the amount of the Total Admissible assets for Solvency as mentioned in Form IRDAI-Assets-AA under Policyholders A/c;

b) Item No. 02 shall be the amount of the Mathematical Reserves as mentioned in Form H;

c) Item No. 03 and 06 shall be the amount of other liabilities as mentioned in the Balance Sheet;

d) Item No. 05 shall be the amount of the Total Admissible assets for Solvency as mentioned in Form IRDAI-Assets-AA under Shareholders A/C;

Refer IRDAI (Actuarial Report and Abstract for Life Insurance Business) Regulations, 2016

Form L-33 - NPAs - 7
Name of the Insurer : Bharti AXA Life Insurance Company Limited
Registration Number : 130
Statement as on : December 31, 2021
Periodicity Of Submission : Quarterly

Name of the Fund : Life Fund

Details of Non Performance Assets - Quarterly

Rs. Lakhs

Sr. No.	Particulars	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		Total	
		YTD (as on date)	Previous FY (as on 31 Mar 2021)	YTD (as on date)	Previous FY (as on 31 Mar 2021)	YTD (as on date)	Previous FY (as on 31 Mar 2021)	YTD (as on date)	Previous FY (as on 31 Mar 2021)	YTD (as on date)	Previous FY (as on 31 Mar 2021)
1	Investments Assets (As per Form 5)	265,407	220,983	-	-	35,888	28,869	524,658	492,143	825,954	741,995
2	Gross NPA	3,500	3,500	-	-	-	-	-	-	3,500	3,500
3	% of Gross NPA on Investment Assets (2/1)	1.3%	1.6%	-	-	-	-	-	-	0.5%	0.5%
4	Provision made on NPA	1,750	1,750	-	-	-	-	-	-	1,750	1,750
5	Provision as a % of NPA (4/2)	50%	50%	-	-	-	-	-	-	50%	50%
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	263,657	219,233	-	-	35,888	28,869	524,658	492,143	824,204	740,245
8	Net NPA (2-4)	1,750	1,750	-	-	-	-	-	-	1,750	1,750
9	% of Net NPA to Net Investment Assets (8/7)	0.67%	0.80%	-	-	-	-	-	-	0.22%	0.24%
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

CERTIFICATION:

Certified that the information given herein are correct and complete to the best of my knowledge and belief. Also certified that the various investments made and covered in the return are within the exhaustive category provided in investment Guidlines as amended from time to time.

Date 31-Dec-21

Signature:
Nilesh Kothari
Chief of Finance

Note:
A. Category of Investment (COI) shall be as per INV/GLN/001/2003-04
B. Form 7A shall be submitted in respect of each fund
C. Classification shall be as per F&A Circulars-169-Jan 07 Dt. 24-01-07

Note:
1 The above statement, in the case of 'Life' insurers shall be prepared 'fundwise' viz. Life Fund, Pension & General Annuity and Group Business & ULIP Fund.
2 Investments Assets should reconcile with figures shown in Schedule 8, 8A, 8B & 9 of the Balance Sheet.
3 Gross NPA is Investments classified as NPA, before any provisions
4 Provision made on the 'Standard Assets' shall be as per Circular : 32/2/F&A/Circular/169/Jan/2006-07 as amended form time to time
5 Net Investment Assets is net of 'Provisions'
6 Net NPA is gross NPAs less provision
7 Write off as approved by Board

Form L-33 - NPAs - 7
Name of the Insurer : Bharti AXA Life Insurance Company Limited
Registration Number : 130
Statement as on : December 31, 2021
Periodicity Of Submission : Quarterly

Name of the Fund : Pension & General Annuity and Group Business

Details of Non Performance Assets - Quarterly

Rs. Lakhs

Sr. No.	Particulars	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		Total	
		YTD (as on date)	Previous FY (as on 31 Mar 2020	YTD (as on date)	Previous FY (as on 31 Mar 2020	YTD (as on date)	Previous FY (as on 31 Mar 2020	YTD (as on date)	Previous FY (as on 31 Mar 2020	YTD (as on date)	Previous FY (as on 31 Mar 2020
1	Investments Assets (As per Form 3A / 3B - Total Fund)	24,742	24,889	-	-	1,349	1,076	26,858	26,096	52,949	52,062
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets (2/1)	-	-	-	-	-	-	-	-	-	-
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA (4/2)	-	-	-	-	-	-	-	-	-	-
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	24,742	24,889	-	-	1,349	1,076	26,858	26,096	52,949	52,062
8	Net NPA										
9	% of Net NPA to Net Investment Assets (8/7)										
10	Write off made during the period										

CERTIFICATION:
Certified that the information given herein are correct and complete to the best of my knowledge and belief. Also certified that the various investments made and covered in the return are within the exhaustive category provided in investment Guidlines as amended from time to time.

Date 31-Dec-21

Signature:
Nilesh Kothari
Chief of Finance

Note:
A. Category of Investment (COI) shall be as per INV/GLN/001/2003-04
B. Form 7A shall be submitted in respect of each fund
C. Classification shall be as per F&A Circulars-169-Jan 07 Dt. 24-01-07

Note:
1 The above statement, in the case of 'Life' insurers shall be prepared 'fundwise' viz. Life Fund, Pension & General Annuity and Group Business & ULIP Fund.
2 Investments Assets should reconcile with figures shown in Schedule 8, 8A, 8B & 9 of the Balance Sheet.
3 Gross NPA is Investments classified as NPA, before any provisions
4 Provision made on the 'Standard Assets' shall be as per Circular : 32/2/F&A/Circular/169/Jan/2006-07 as amended form time to time
5 Net Investment Assets is net of 'Provisions'
6 Net NPA is gross NPAs less provision
7 Write off as approved by Board

Form L-33 - NPAs - 7
Name of the Insurer : Bharti AXA Life Insurance Company Limited
Registration Number : 130
Statement as on : December 31, 2021
Periodicity Of Submission : Quarterly

Name of the Fund : Linked Fund

Details of Non Performance Assets - Quarterly

Rs. Lakhs

Sr. No.	Particulars	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		Total	
		YTD (as on date)	Previous FY (as on 31 Mar 2021	YTD (as on date)	Previous FY (as on 31 Mar 2021	YTD (as on date)	Previous FY (as on 31 Mar 2021	YTD (as on date)	Previous FY (as on 31 Mar 2021	YTD (as on date)	Previous FY (as on 31 Mar 2021
1	Investments Assets (As per Form 3A / 3B - Total Fund)	11,348	8,550	-	-	3,340	5,218	154,258	126,266	168,946	140,034
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets (2/1)	-	-	-	-	-	-	-	-	-	-
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA (4/2)	-	-	-	-	-	-	-	-	-	-
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	11,348	8,550	-	-	3,340	5,218	154,258	126,266	168,946	140,034
8	Net NPA										
9	% of Net NPA to Net Investment Assets (8/7)										
10	Write off made during the period										

CERTIFICATION:
Certified that the information given herein are correct and complete to the best of my knowledge and belief. Also certified that the various investments made and covered in the return are within the exhaustive category provided in investment Guidlines as amended from time to time.

Date : 31-Dec-21

Signature:
Nilesh Kothari
Chief of Finance

Note:
A. Category of Investment (COI) shall be as per INV/GLN/001/2003-04
B. Form 7A shall be submitted in respect of each fund
C. Classification shall be as per F&A Circulars-169-Jan 07 Dt. 24-01-07

Note:
1 The above statement, in the case of 'Life' insurers shall be prepared 'fundwise' viz. Life Fund, Pension & General Annuity and Group Business & ULIP Fund.
2 Investments Assets should reconcile with figures shown in Schedule 8, 8A, 8B & 9 of the Balance Sheet.
3 Gross NPA is Investments classified as NPA, before any provisions
4 Provision made on the 'Standard Assets' shall be as per Circular : 32/2/F&A/Circular/169/Jan/2006-07 as amended form time to time
5 Net Investment Assets is net of 'Provisions'
6 Net NPA is gross NPAs less provision
7 Write off as approved by Board

FORM L-34

Company Name & Code: Bharti AXA Life Insurance Company Ltd. (0130)

Statement as on: December 31, 2021 Name of the Fund Pension / General Annuity Fund

Statement of Investment and Income on Investment

Periodicity of Submission: Quarterly

Rs Lakhs

No.	Category of Investment	Category Code	Current Quarter				Year to Date (current year)				Year to Date (previous year)3			
			Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%)¹	Net Yield (%)²	Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%)¹	Net Yield (%)²	Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%)¹	Net Yield (%)²
1	Deposit under Section 7 of Insurance Act, 1938	CDSS	-	-	-	-	-	-	-	-	-	-	-	-
2	Central Government Guaranteed Loans / Bonds	CGSL	2,508	72	3	3	2,528	166	7	7	2,315	130	6	6
3	Central Government Bonds	CGSB	15,176	269	2	2	14,729	789	5	5	12,449	737	6	6
4	Treasury Bills	CTRB	-	-	-	-	400	0	0	0	-	-	-	-
5	Other Approved Securities (excluding Infrastructure Investments)	SGOA	-	-	-	-	-	-	-	-	-	-	-	-
6	State Government Securities	SGGB	6,154	119	2	2	6,152	357	6	6	6,158	361	6	6
7	Bonds / Debentures issued by Authority constituted under any Housing / Building Scheme approved by Central / State / any Authority or Body constituted by Central / State Act	HTDA	-	-	-	-	-	-	-	-	-	-	-	-
8	Commercial Papers - NHB / Institutions accredited by NHB	HTLN	-	-	-	-	-	-	-	-	-	-	-	-
9	Bonds / Debentures issued by NHB / Institutions accredited by NHB	HTDN	5,330	113	2	2	6,046	391	6	6	6,888	456	7	7
10	Infrastructure - Other Corporate Securities - Debentures/ Bonds	ICTD	6,759	145	2	2	6,977	455	7	7	7,607	499	7	7
11	Infrastructure - PSU - Debentures / Bonds	IPTD	7,219	138	2	2	6,925	396	6	6	5,631	370	7	7
12	Infrastructure - Corporate Securities - Equity shares-Quoted	ITCE	-	-	-	-	-	-	-	-	34	0	0	0
13	Infrastructure - PSU - Equity shares - Quoted	ITPE	-	-	-	-	-	-	-	-	-	-	-	-
14	Corporate Securities - Equity shares (Ordinary)- Quoted	EACE	41	4	9	9	97	22	22	22	218	31	14	14
15	PSU - Equity shares - Quoted	EAEQ	-	-	-	-	80	69	86	86	31	0	1	1
16	Commercial Papers	ECCP	-	-	-	-	-	-	-	-	-	-	-	-
17	Deposits - Deposit with Scheduled Banks, FIs (incl. Bank Balance awaiting Investment), CCIL, RBI	ECDB	90	5	5	5	99	15	15	15	288	45	16	16
18	Deposits - Repo / Reverse Repo	ECMR	1,874	16	1	1	1,056	26	2	2	325	7	2	2
19	Corporate Securities - Debentures	ECOS	2,766	62	2	2	2,766	185	7	7	3,118	183	6	6
20	Deposits - CDs with Scheduled Banks	EDCD	-	-	-	-	-	-	-	-	-	-	-	-
21	Corporate Securities - Bonds - (Taxable)	EPBT	2,778	55	2	2	2,062	121	6	6	711	43	6	6
22	Mutual Funds - Gilt / G Sec / Liquid Schemes	EGMF	-	-	-	-	-	-	-	-	-	-	-	-
23	Mutual Funds - (under Insurer's Promoter Group)	EMPG	-	-	-	-	-	-	-	-	-	-	-	-
24	Passively Managed Equity ETF (Non Promoter Group)	EETF	-	-	-	-	0	-	-	-	0	-	-	-
25	Equity Shares (incl. Equity related Instruments) - Promoter Group	OEPG	-	-	-	-	-	-	-	-	-	-	-	-
26	Equity Shares (incl Co-op Societies)	OESH	-	-	-	-	-	-	-	-	-	-	-	-
27	Short term Loans (Unsecured Deposits)	OSLU	-	-	-	-	-	-	-	-	-	-	-	-
28	Mutual Funds - Debt / Income / Serial Plans / Liquid Secemes	OMGS	-	-	-	-	-	-	-	-	-	-	-	-
29	Mutual Funds - (under Insurer's Promoter Group)	OMPG	-	-	-	-	-	-	-	-	-	-	-	-
30	Debentures	OLDB	-	-	-	-	-	-	-	-	-	-	-	-
31	'Infrastructure - Debentures / Bonds / CPs / loans	IODS	-	-	-	-	-	-	-	-	-	-	-	-
32	Additional Tier 1 (Basel Iii Compliant) Perpetual Bonds - [Private Banks]	EAPB	3,651	83	2	2	3,649	247	7	7	3,652	249	7	7
33	CCIL - CBLO	ECBO	-	-	-	-	-	-	-	-	-	-	-	-
34	Infrastructure - Equity (Promoter Group)	IEPG	29	6	22	22	55	19	35	35	209	8	4	4
35	Additional Tier 1 (Basel Iii Compliant) Perpetual Bonds - [Psu Banks]	OAPS	-	-	-	-	-	-	-	-	-	-	-	-
36	Application Money	ECAM	-	-	-	-	-	-	-	-	-	-	-	-
	TOTAL		**54,374**	**1,087**	**2.00**	**2.00**	**53,619**	**3,257**	**6.08**	**6.08**	**49,635**	**3,119**	**6.28**	**6.28**

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date: **31-Dec-21**

Signature

Mr. Nilesh Kothari

Chief of Finance

Note: *Category of Investment (COI) shall be as per Guidelines, as amended from time to time*

1 *Based on daily simple Average of Investments*

2 *Yield netted for Tax*

3 *In the previous year column, the figures of the corresponding Year to date of the previous financial year are shown*

4 *FORM-1 shall be prepared in respect of each fund. In case of ULIP FORM 1 shall be prepared at Segregated Fund (SFIN) level and also at consolidated level.*

5 *Group Term Life has been classified under PGA from 1st April 2013*

FORM L-34
Company Name & Code: **Bharti AXA Life Insurance Company Ltd. (0130)**
Statement as on: December 31, 2021 **Name of the Fund-: Unit Linked Fund**
Statement of Investment and Income on Investment
Periodicity of Submission: Quarterly

Rs Lakhs

No.	Category of Investment	Category Code	Current Quarter				Year to Date (current year)				Year to Date (previous year)3			
			Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%)¹	Net Yield (%)²	Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%)¹	Net Yield (%)²	Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%)¹	Net Yield (%)²
A	**GOVERNMENT SECURITIES**													
	Central Government Bonds	CGSB	9,988	8	0	0	10,685	412	4	4	9,771	656	7	7
	Central Government Guaranteed Loans / Bonds	CGSL	1,275	6	0	0	1,301	69	5	5	1,266	110	9	9
	Treasury Bills	CTRB	6,435	59	1	1	5,998	161	3	3	4,438	134	3	3
B	**GOVERNMENT SECURITIES / OTHER APPROVED SECURITIES**		-	-	-	-	-	-	-	-	-	-	-	-
	Other Approved Securities (excluding Infrastructure Investments)	SGOA	677	7	1	1	679	32	5	5	683	52	8	8
	State Government Bonds	SGGB	1,607	40	2	2	2,036	95	5	5	3,080	185	6	6
C	**HOUSING & LOANS TO STATE GOVT. FOR HOUSING AND FIRE FIGHTING EQUIPMENT**		-	-	-	-	-	-	-	-	-	-	-	-
	Commercial Papers - NHB / Institutions accredited by NHB	HTLN	-	-	-	-	-	-	-	-	-	-	-	-
	Bonds / Debentures issued by Authority constituted under any Housing / Building Scheme approved by Central / State / any Authority or Body constituted by Central / State Act	HTDA	-	-	-	-	-	-	-	-	-	-	-	-
	Bonds / Debentures issued by NHB / Institutions accredited by NHB	HTDN	2,484	30	1	1	2,029	100	5	5	740	63	9	9
D	**INFRASTRUCTURE INVESTMENTS**		-	-	-	-	-	-	-	-	-	-	-	-
	Infrastructure - PSU - Debentures / Bonds	IPTD	3,857	24	1	1	3,429	154	4	4	2,612	231	9	9
	Infrastructure/ Social Sector - Other Corporate Securities (approved investments) - Debentures/ Bonds	ICTD	293	2	1	1	603	23	4	4	966	68	7	7
	Infrastructure - Equity (including unlisted)	IOEQ	-	-	-	-	112	-11	-10	-10	-	-	-	-
	Infrastructure - Equity and Equity Related Instruments (Promoter Group)	IEPG	3,197	23	1	1	2,554	642	25	25	2,861	479	17	17
	Infrastructure - Equity (Promoter Group)	IOPE	-	-	-	-	-	-	-	-	-	-	-	-
	Infrastructure - Corporate Securities - Equity shares-Quoted	ITCE	1,099	110	10	10	1,358	263	19	19	373	238	64	64
	Infrastructure - PSU - Equity shares - Quoted	ITPE	2,453	-348	-14	-14	2,120	-11	-1	-1	1,357	524	39	39
	Infrastructure - Other Corporate Securities - CPs	ICCP	-	-	-	-	-	-	-	-	-	-	-	-
	Infrastructure - PSU - CPs	IPCP	167	0	0	0	167	0	0	0	-	-	-	-
	Infrastructure- LongTerm Bank Bonds Approved Investment	ILBI	664	5	1	1	667	32	5	5	674	56	8	8
	Infrastructure - Other Approved Securities	ISAS	-	-	-	-	-	-	-	-	-	-	-	-
E	**APPROVED INVESTMENT SUBJECT TO EXPOSURE NORMS**		-	-	-	-	-	-	-	-	-	-	-	-
	PSU - Equity shares - Quoted	EAEQ	1,441	42	3	3	1,323	490	37	37	1,571	307	20	20
	Application Money	ECAM	-	-	-	-	-	-	-	-	-	-	-	-
	Corporate Securities - Equity shares (Ordinary)- Quoted	EACE	100,123	-462	-0	-0	93,035	18,982	20	20	64,747	33,301	51	51
	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - [Private Banks]	EAPB	174	3	1	1	175	8	4	4	180	17	9	9
	Corporate Securities - Bonds - (Taxable)	EPBT	1,309	14	1	1	1,316	62	5	5	1,181	129	11	11
	Deposits - Deposit with Scheduled Banks, FIs (incl. Bank Balance awaiting Investment), CCIL, RBI	ECDB	-	-	-	-	-	-	-	-	-	-	-	-
	Deposits - CDs with Scheduled Banks	EDCD	-	-	-	-	-	-	-	-	-	-	-	-
	Deposits - Repo / Reverse Repo	ECMR	5,165	43	1	1	5,969	145	2	2	4,397	99	2	2
	Corporate Securities - Debentures	ECOS	1,529	15	1	1	1,155	52	4	4	1,179	83	7	7
	Commercial Papers	ECCP	-	-	-	-	-	-	-	-	337	5	1	1
	Passively Managed Equity ETF (Non Promoter Group)	EETF	-	-	-	-	-	-	-	-	-	-	-	-
	Mutual Funds - Gilt / G Sec / Liquid Schemes	EGMF	-	-	-	-	0	-	-	-	109	7	6	6
	CCIL - CBLO	ECBO	-	-	-	-	-	-	-	-	-	-	-	-
	Mutual Funds - (under Insurer's Promoter Group)	EMPG	-	-	-	-	-	-	-	-	-	-	-	-
	Net Current Assets (Only in respect of ULIP Business)	ENCA	-	-	-	-	-	-	-	-	-	-	-	-
F	**OTHER INVESTMENTS**		-	-	-	-	-	-	-	-	-	-	-	-
	Equity Shares (incl Co-op Societies)	OESH	7,754	742	10	10	6,765	1,888	28	28	4,009	1,813	45	45
	Short term Loans (Unsecured Deposits)	OSLU	-	-	-	-	-	-	-	-	-	-	-	-
	Equity Shares (incl. Equity related Instruments) - Promoter Group	OEPG	-	-	-	-	-	-	-	-	-	-	-	-
	Mutual Funds - Debt / Income / Serial Plans / Liquid Secemes	OMGS	-	-	-	-	0	-	-	-	0	-	-	-
	Mutual Funds - (under Insurer's Promoter Group)	OMPG	-	-	-	-	-	-	-	-	-	-	-	-
	Preference Shares	OPSH	-	-	-	-	-	-	-	-	-	-	-	-
	Equity Shares (PSUs & Unlisted)	OEPU	1,507	26	2	2	1,768	524	30	30	338	67	-	-
	Passively Managed Equity ETF (Non Promoter Group)	OETF	13,859	-458	-3	-3	11,608	1,009	9	9	3,519	1,700	-	-
	Debentures	OLDB	-	-	-	-	-	-	-	-	-	-	-	-
	TOTAL		**167,059**	**-70**	**-0.04**	**-0.04**	**156,852**	**25,121**	**16.02**	**16.02**	**110,389**	**40,325**	**36.53**	**36.53**

CERTIFICATION
Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date: **31-Dec-21**

Signature:
Mr. Nilesh Kothari
Chief of Finance

Note: *Category of Investment (COI) shall be as per Guidelines, as amended from time to time*
1 Based on daily simple Average of Investments
2 Yield netted for Tax
3 In the previous year column, the figures of the corresponding Year to date of the previous financial year are shown
4 FORM-1 shall be prepared in respect of each fund. In case of ULIP FORM 1 shall be prepared at Segregated Fund (SFIN) level and also at consolidated level.

Form L-35 - Downgrading of Investments
Name of the Insurer: Bharti AXA Life Insurance Company Limited
Registration Number: 130
Statement as on: Dec 31 2021
Statement of Down Graded Investments
Periodicity of Submission: Quarterly

Name of Fund Life Fund

Rs Lakhs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	***During the Quarter*** [1]								
	NIL								
B.	***As on Date*** [2]								
	7.59% PNB HOUSING DB 27-07-2022	HTDN	2	14-Jan-19	FITCH	AA+	AA	6-Mar-20	
	8.85% RELIANCE CAP DB 02-11-2026	OLDB	20	2-Dec-16	CARE	CARE AAA	CARE D	20-Sep-19	
	9.00% RELIANCE CAP DB 09-09-2026	OLDB	15	9-Sep-16	CARE	CARE AAA	CARE D	20-Sep-19	
	9.36% IDFC BANK LTD PI 21-08-2024	ILBI	5	25-Aug-14	ICRA	FITCH AAA	ICRA AA	21-May-19	
	9.38% IDFC BANK LTD PI 12-09-2024	ILBI	5	15-Jan-16	ICRA	FITCH AAA	ICRA AA	21-May-19	
	8.85% INDIABULLS HOUSING FINANCE LTD. DB 26-09-2026	HTDN	24	30-Sep-16	CARE	CARE AA+	CARE AA	15-Feb-20	
	9.30% INDIABULLS HOUSING FINANCE LTD. DB 11-04-2026	HTDN	15	12-Apr-16	CARE	CARE AA+	CARE AA	15-Feb-20	
	9.30% INDIABULLS HOUSING FINANCE LTD. DB 20-11-2025	HTDN	10	3-Jan-17	CARE	CARE AA+	CARE AA	15-Feb-20	
	9.00% INDIABULLS HOUSING FINANCE LTD. DB 26-09-2026	HTDN	10	18-Oct-16	CARE	CARE AA+	CARE AA	15-Feb-20	
	9.30% INDIABULLS HOUSING FINANCE LTD. DB 29-04-2026	HTDN	15	29-Apr-16	CARE	CARE AA+	CARE AA	15-Feb-20	

CERTIFICATION

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Signature

Date: 31-Dec-21

Mr. Nilesh Kothari

Chief of Finance

Note:

1. *Provide details of Down Graded Investments during the Quarter.*
2. *Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.*
3. *FORM-2 shall be prepared in respect of each fund. In case of ULIP FORM 2 shall be prepared at Segregated Fund (SFIN) level and also at consolidated level.*
4. *Category of Investmet (COI) shall be as per INV/GLN/001/2003-04*

Form L-35 - Downgrading of Investments
Name of the Insurer: Bharti AXA Life Insurance Company Limited
Registration Number: 130
Statement as on: Dec 31 2021
Statement of Down Graded Investments
Periodicity of Submission: Quarterly

Name of Fund **Pension - General Annuity Fund**

Rs Lakhs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	***During the Quarter*** [1]								
	NIL								
B.	***As on Date*** [2]								
	8.85% INDIABULLS HOUSING FINANCE LTD. DB 26-09-2026	HTDN	27	29-Sep-16	CARE	CARE AA+	CARE AA	15-Feb-20	
	9.00% INDIABULLS HOUSING FINANCE LTD. DB 26-09-2026	HTDN	10	18-Oct-16	CARE	CARE AA+	CARE AA	15-Feb-20	

CERTIFICATION

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Signature ______________________

Date: 31-Dec-21

Mr. Nilesh Kothari

Chief of Finance

Note:

1. *Provide details of Down Graded Investments during the Quarter.*
2. *Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.*
3. *FORM-2 shall be prepared in respect of each fund. In case of ULIP FORM 2 shall be prepared at Segregated Fund (SFIN) level and also at consolidated level.*
4. *Category of Investmet (COI) shall be as per INV/GLN/001/2003-04*

Form L-35 - Downgrading of Investments
Name of the Insurer: Bharti AXA Life Insurance Company Limited
Registration Number: 130
Statement as on: Dec 31 2021
Statement of Down Graded Investments
Periodicity of Submission: Quarterly

Name of Fund **Linked Fund**

Rs Lakhs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	*During the Quarter* [1]								
	NIL								
B.	*As on Date* [2]								
	7.59% PNB HOUSING DB 27-07-2022	HTDN	3	27-Jul-17	FITCH	AAA	AA	6-Mar-20	

CERTIFICATION

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Signature

Date: 31-Dec-21

Mr. Nilesh Kothari

Chief of Finance

Note:

1. *Provide details of Down Graded Investments during the Quarter.*
2. *Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.*
3. *FORM-2 shall be prepared in respect of each fund. In case of ULIP FORM 2 shall be prepared at Segregated Fund (SFIN) level and also at consolidated level.*
4. *Category of Investmet (COI) shall be as per INV/GLN/001/2003-04*

Bharti AXA Life Insurance Company Limited

FORM L-36 - PREMIUM AND NUMBER OF LIVES COVERED BY POLICY TYPE

Date: 31st December, 2021

(Rs in Lakhs)

Sl. No		Particulars	Current Quarter				Same Quarter Previous Year				Up to the period				Same period of the previous year			
			Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)
1	**First year Premum**																	
	i	Individual Single Premium- (ISP)																
		From 0-10,000	(0.51)	-1	-8	(1.11)	(55.99)	4	-3	(26.63)	2.46	2	2	2.64	(4.45)	14	7	205.87
		From 10,000-25,000	96.79	69	-1481	597.13	188.96	151	300	1,118.94	250.08	168	167	1,580.47	2,825.48	2055	1948	19,159.95
		From 25001-50,000	44.40	10	-362	125.90	80.34	21	51	570.60	194.26	48	47	1,680.38	1,885.35	472	460	11,908.50
		From 50,001- 75,000	23.50	4	-39	33.51	30.35	5	9	149.28	68.54	11	11	426.10	375.93	61	59	1,878.77
		From 75,000-100,000	67.75	7	-32	172.19	118.78	13	16	1,168.58	186.50	20	20	538.82	644.48	68	68	4,658.08
		From 1,00,001 -1,25,000	10.00	1	0	100.00	-	0	0	-	23.00	3	3	230.01	36.15	3	3	140.25
		Above Rs. 1,25,000	795.51	19	26	1,392.63	232.96	9	9	2,329.60	3,341.67	77	75	5,289.45	1,499.55	60	58	12,729.29
	iii	Group Single Premium (GSP)																
		From 0-10000	2,927.13	6	13574	155,699.64	2,604.45	5	49,828.00	158,029.11	8,415.99	11	49584	477,036.00	6,146.59	12	77,271	372,730.94
		From 10,000-25,000	990.34	0	717	38,936.58	788.10	0	614	35,378.21	2,554.69	0	1846	86,368.19	1,681.28	0	1295	74,771.03
		From 25001-50,000	149.32	0	48	6,127.33	129.73	0	68	4,782.04	406.91	0	126	12,997.68	337.69	0	188	12,527.61
		From 50,001- 75,000	22.01	0	4	828.63	12.47	0	2	259.83	39.37	0	7	1,195.57	66.88	0	11	2,187.02
		From 75,000-100,000	-	0	0	-	9.32	0	1	243.59	16.57	0	2	518.68	58.60	0	7	2,182.45
		From 1,00,001 -1,25,000	-	0	0	-	10.17	0	1	525.84	-	0	0	-	10.17	0	1	525.84
		Above Rs. 1,25,000	-	0	0	-	-	0	0	-	-	0	0	-	13.38	0	1	400.36
	v	Individual non Single Premium- INSP																
		From 0-10000	32.23	638	1794	28,587.63	1,340.42	2,760.00	2,424.67	34,150.65	80.16	1351	1342	51,284.77	144.09	2,091.00	1,972.38	43,173.25
		From 10,000-25,000	1,209.26	6481	173	104,284.75	1,637.13	8,452.00	8,004.06	94,073.59	4,059.55	21328	20464	329,536.36	5,370.22	28,753.00	28,295.26	271,238.98
		From 25001-50,000	3,391.43	9695	9186	116,475.19	3,015.80	8,920.00	9,517.42	90,625.77	9,134.61	26376	24768	331,091.19	8,758.24	24,517.00	25,099.34	219,912.23
		From 50,001- 75,000	2,508.02	4648	7560	57,847.11	2,217.48	3,998.00	4,139.77	43,741.57	7,078.27	12803	12166	171,406.97	5,075.98	8,607.00	8,745.64	93,400.98
		From 75,000-100,000	2,770.38	3012	3227	44,866.65	1,269.32	1,370.00	1,664.16	20,449.25	6,394.78	6907	6370	110,629.79	4,241.62	4,515.00	4,806.73	55,818.00
		From 1,00,001 -1,25,000	2,130.32	2098	3718	40,942.08	1,430.57	1,385.00	1,410.38	23,118.90	5,201.97	5092	4901	97,457.21	2,824.82	2,569.00	2,593.33	42,220.49
		Above Rs. 1,25,000	6,537.01	2456	3513	95,691.03	3,351.86	1,103.00	1,202.54	43,969.11	14,072.88	5254	4906	212,229.07	8,051.30	2,497.00	2,595.32	89,474.82
2	**Renewal Premium**																	
	i	Individual																
		From 0-10000	683.51	8,760.00			720.08	14255			2,076.81	33324			2,161.07	35381		
		From 10,000-25,000	6,414.40	31467			6,346.96	45601			18,311.65	109205			17,537.54	107408		
		From 25001-50,000	9,021.25	20225			8,929.16	40119			24,725.06	76203			24,768.97	77197		
		From 50,001- 75,000	6,163.28	7629			5,683.51	20213			16,517.90	33535			16,006.12	33062		
		From 75,000-100,000	4,378.92	4026			4,139.42	6272			11,508.77	13293			11,172.43	12798		
		From 1,00,001 -1,25,000	4,084.87	3001			3,565.57	5759			10,253.88	10669			9,685.52	10182		
		Above Rs. 1,25,000	10,020.47	2752			8,584.35	6346			26,151.01	11164			23,772.77	10722		
	vii	Group Yearly Renewal Premium (GYRP)																
		From 0-10000	195	1	31,147.00	17,202.07	61.40	-	450,290.00	897,087.00	273	3	235,394.00	401,834.27	231	3	1,472,857	2,934,184
		From 10,000-25,000																
		From 25001-50,000																
		From 50,001- 75,000																
		From 75,000-100,000																
		From 1,00,001 -1,25,000																
		Above Rs. 1,25,000																

Note:

a) Premium stands for premium amount.
b) No. of lives means no. of lives insured under the policies.
c) Premium collected for Annuity will be disclosed separately as stated above.
d) Premium slabs given in the form are based on annualized premium.
e) When the premium is required to be taken on an annualized basis, number of lives will have to be covered once. Repetition of number of lives (in other than annual premium payments) must be avoided.
f) Inrespect of Group Business, insurers not to use annualized premium for group fund business like gratuity, leave encashment and superannuation.
g) In respect of Individual Business, No. of policies needs to be reported and No. of lives need not be reported.

h) In respect of Group Business, No. of Lives needs to be reported and No. of Policies need not be reported.

Bharti AXA Life Insurance Company Limited

FORM L-37 - BUSINESS ACQUISITION THROUGH DIFFERENT CHANNELS (GROUP)

Date: 31st December, 2021

(Rs in Lakhs)

Business Acquisition through different channels (Group)													
Sl.No.	Channels	For the Quarter - Current Year			For the Quarter - Previous Year			Up to the Quarter - Current Year			Up to the Quarter - Previous Year		
		No. of Policies/ No. of Schemes	No. of Lives Covered	Premium	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium
1	Individual agents	0	-	-	0	0	-	0	-	-	0	0	0
2	Corporate Agents-Banks	4	32,322	406.10	2	7533	237.86	6	62,352	788.95	5	32139	708.1524638
3	Corporate Agents -Others	0	150	80.64	0	68	20.38	0	474	243.09	0	87	24.5648137
4	Brokers	0	36	8.87	0	0	-	2	642	40.83	0	0	0
5	Micro Agents	0	-	-	0	0	-	0	-	-	0	0	0
6	Direct Business	3	12,982	3,788.59	3	493203	3,357.40	6	223,491	10,633.84	10	1519405	7812.617166
7	IMF	0	-	-	0	0	-	0	-	-	0	0	-
8	Others (Please Specify)	0	-	-	0	0	-	0	-	-	0	0	-
	Total	7	45,490	4,284	5	500,804	3,616	14	286,959	11,707	15	1,551,631	8,545
	Referral Arrangements												
	Grand Total (A+B)	**7**	**45,490**	**4,284**	**5**	**500,804**	**3,616**	**14**	**286,959**	**11,707**	**15**	**1,551,631**	**8,545**

Note:
1. Premium means amount of premium received from business acquired by the source
2. No of Policies stand for no. of policies sold

Bharti AXA Life Insurance Company Limited

FORM L-38- BUSINESS ACQUISITION THROUGH DIFFERENT CHANNELS (INDIVIDUALS)

Date: 31st December, 2021

(Rs in Lakhs)

Business Acquisition through different channels (Individuals)									
Sl.No.	Channels	For the Quarter - Current Year		For the Quarter - Previous Year		Up to the Quarter - Current Year		Up to the Quarter - Previous Year	
		No. of Policies	Premium (Rs. Lakhs)	No. of Policies	Premium (Rs. Lakhs)	No. of Policies	Premium (Rs. Lakhs)	No. of Policies	Premium (Rs. Lakhs)
1	Individual agents	11,439	8,163.62	13,001	6,631	35262	21,917	35,827	18,298
2	Corporate Agents-Banks	2,797	1,354.49	2,152	884	6985	3,224	5,278	2,087
3	Corporate Agents -Others	4,033	3,513.46	4,693	2,691	11697	9,862	12,575	6,553
4	Brokers	4,753	3,574.54	2,093	1,662	11344	8,250	9,809	7,578
5	Micro Agents	-	-	-	-	-	-	-	-
6	Direct Business	6,115	3,007	5,907	2,936	14,065	6,818	12,038	7,053
	- Online (Through Company Website)	3,182	1,264.53	3,138	1,377	6234	2,597	4,375	1,951
	- Others	2,933	1,742.89	2,769	1,559	7831	4,221	7,663	5,102
7	IMF	-	-	-	-	-	-	-	-
8	Common Service Centres	-	-	-	-	-	-	-	-
9	Web Aggregators	1	2.29	(2)	2	34	13	276	100
10	Point of Sales	(1)	0.28	347	53	53	4	479	60
11	Others (Please Specify)	-	-	-	-	-	-	-	-
	Total	29,137	19,616	28,191	14,858	79,440	50,089	76,282	41,729
	Referral Arrangements								
	Grand Total (A+B)	**29,137**	**19,616**	**28,191**	**14,858**	**79,440**	**50,089**	**76,282**	**41,729**

Note:
1. Premium means amount of premium received from business acquired by the source
2. No of Policies stand for no. of policies sold

Bharti AXA Life Insurance Company Limited

L-39 - DATA ON SETTLEMENT OF CLAIMS FOR THE QUARTER ENDED DECEMBER 2021

Individual *(Rs in Lakhs)*

Ageing of Claims*

Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid
		On or before matuirty	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	-	630	-	-	-	-	630	1,067
2	Survival Benefit	82,065	8,704	646	-	-	-	91415	4,291
3	for Annuities / Pension	-	23	-	-	-	-	23	87
4	For Surrender	-	2,175	3	-	-	-	2178	3,866
5	Other benefits*	-	10	-	-	-	-	10	25
	Death Claims	-	723	-	-	-	-	723	5,588

Group *(Rs in Lakhs)*

Ageing of Claims*

Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid
		On or before matuirty	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	-	-	-	-	-	-	-	-
2	Survival Benefit	-	-	-	-	-	-	-	-
3	for Annuities / Pension	-	-	-	-	-	-	-	-
4	For Surrender	-	-	3,057	-	-	-	3,057	668
5	Other benefits*	-	5	-	-	-	-	5	131
	Death Claims	-	419	-	-	-	-	419	3,047

Note

*Rider Claims (Accident, income benefit & waiver premium), partial withdrawals and Health Claims are reported in Other Benefits.

Bharti AXA Life Insurance Company Limited

L-40 - CLAIMS DATA FOR LIFE FOR THE QUARTER ENDED DECEMBER 2021 - INDIVIDUAL

Sl. No.	Claims Experience	For Maturity	For Survival Benefit	For Annuities/ Pension	For Surrender	Other Benefits**
1	Claims O/S at the beginning of the period	107	0	186	168	3
2	Claims intimated/booked during the period*	568	97756	7	2368	12
3	Claims Paid during the period	630	91415	23	2178	10
4	Unclaimed	0	0	0	0	0
5	Claims O/S at End of the period	45	6341	170	190	5
	Less than 3months	2	6341	5	190	5
	3 months to 6 months	0	0	3	0	0
	6months to 1 year	20	0	28	0	0
	1year and above	23	0	134	0	0

***in case of death- the claims for which all the documentations have been completed needs to be shown here.**

**** Rider Claims (Accident, income benefit & waiver premium), partial withdrawals and Health Claims are reported in Other Benefits.**

Bharti AXA Life Insurance Company Limited

L-40 - CLAIMS DATA FOR LIFE FOR THE QUARTER ENDED DECEMBER 2021 - GROUP

Sl. No.	Claims Experience	For Maturity	For Survival Benefit	For Annuities/ Pension	For Surrender	Other Benefits**
1	Claims O/S at the beginning of the period	-	-	-	-	1
2	Claims intimated/booked during the period*	-	-	-	3057	4
3	Claims Paid during the period	-	-	-	3057	5
4	Unclaimed	-	-	-	-	-
5	Claims O/S at End of the period	-	-	-	-	-
	Less than 3months	-	-	-	-	-
	3 months to 6 months	-	-	-	-	-
	6months to 1 year	-	-	-	-	-
	1year and above	-	-	-	-	-

***in case of death- the claims for which all the documentations have been completed needs to be shown here.**

**** Rider Claims (Accident, income benefit & waiver premium), partial withdrawals and Health Claims are reported in Other Benefits.**

Bharti AXA Life Insurance Company Limited

Death Claims-For the Quarter Dec-21

Sl. No.	Claims Experience	Individual	Group
1	Claims O/S at the beginning of the period	78	73
2	Claims intimated/booked during the period*	681	359
(a)	Less than 3 years from the date of acceptance of risk	295	184
(b)	Greater than 3 years from the date of acceptance of risk	386	175
3	Claims Paid during the period	723	419
4	Claims Repudiated during the period	3	6
5	Claims Rejected	0	0
6	Unclaimed	0	0
7	Claims O/S at End of the period	33	7
	Less than 3months	0	0
	3 months to 6 months	31	6
	6months to 1 year	2	1
	1year and above	0	0

Bharti AXA Life Insurance Company Limited

L-39 - DATA ON SETTLEMENT OF CLAIMS UPTO THE QUARTER ENDED DECEMBER 2021

Individual *(Rs in Lakhs)*

Sl.No.	Types of Claims	Ageing of Claims* No. of claims paid: On or before matuirty	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year	Total No. of claims paid	Total amount of claims paid
1	Maturity Claims	-	3,108	-	-	-	-	3108	3,359
2	Survival Benefit	245,971	9,562	647	-	-	-	256180	12,501
3	for Annuities / Pension	-	112	-	-	-	-	112	394
4	For Surrender	-	6,401	9	-	-	-	6410	10,822
5	Other benefits*	-	53	-	-	-	-	53	102
	Death Claims	-	2,582	-	-	-	-	2582	19,290

Group *(Rs in Lakhs)*

Sl.No.	Types of Claims	Ageing of Claims* No. of claims paid: On or before matuirty	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year	Total No. of claims paid	Total amount of claims paid
1	Maturity Claims							-	
2	Survival Benefit							-	
3	for Annuities / Pension							-	
4	For Surrender	-	-	-	-	9,079	-	9,079	2,069
5	Other benefits*	-	11	-	-	-	-	11	214.78
								-	
	Death Claims	-	1,428	-	-	-	-	1,428	12,308

Note

*Rider Claims (Accident, income benefit & waiver premium), partial withdrawals and Health Claims are reported in Other Benefits.

Bharti AXA Life Insurance Company Limited

L-40 - CLAIMS DATA FOR LIFE UPTO THE QUARTER ENDED DECEMBER 2021 - INDIVIDUAL

Sl. No.	Claims Experience	For Maturity	For Survival Benefit	For Annuities/ Pension	For Surrender	Other Benefits
1	Claims O/S at the beginning of the period	458	0	224	0	0
2	Claims intimated/booked during the period*	2695	262521	58	6600	58
3	Claims Paid during the period	3108	256180	112	6410	53
4	Unclaimed	0	0	0	0	0
5	Claims O/S at End of the period	45	6341	170	190	5
	Less than 3months	2	6341	5	190	5
	3 months to 6 months	0	0	3	0	0
	6months to 1 year	20	0	28	0	0
	1year and above	23	0	134	0	0

***in case of death- the claims for which all the documentations have been completed needs to be shown here.**
**** Rider Claims (Accident, income benefit & waiver premium), partial withdrawals and Health Claims are reported in Other Bene**

Bharti AXA Life Insurance Company Limited

L-40 - CLAIMS DATA FOR LIFE UPTO THE QUARTER ENDED DECEMBER 2021 - GROUP

Sl. No.	Claims Experience	For Maturity	For Survival Benefit	For Annuities/ Pension	For Surrender	Other Benefits
1	Claims O/S at the beginning of the period	-	-	-	-	0
2	Claims intimated/booked during the period*	-	-	-	-	11
3	Claims Paid during the period	-	-	-	-	11
4	Unclaimed	-	-	-	-	0
5	Claims O/S at End of the period	-	-	-	-	0
	Less than 3months	-	-	-	-	0
	3 months to 6 months	-	-	-	-	0
	6months to 1 year	-	-	-	-	0
	1year and above	-	-	-	-	0

***in case of death- the claims for which all the documentations have been completed needs to be shown here.**
**** Rider Claims (Accident, income benefit & waiver premium), partial withdrawals and Health Claims are reported in Other Bene**

Bharti AXA Life Insurance Company Limited

Death Claims-Upto the Quarter Dec-21

Sl. No.	Claims Experience	Individual	Group
1	Claims O/S at the beginning of the period	0	5
2	Claims intimated/booked during the period*	2648	1458
(a)	Less than 3 years from the date of acceptance of risk	1125	700
(b)	Greater than 3 years from the date of acceptance of risk	1523	758
3	Claims Paid during the period	2582	1428
4	Claims Repudiated during the period	33	28
5	Claims Rejected	0	0
6	Unclaimed	0	0
7	Claims O/S at End of the period	33	7
	Less than 3months	0	0
	3 months to 6 months	31	6
	6months to 1 year	2	1
	1year and above	0	0

FORM L-41-GRIEVANCE DISPOSAL
Bharti AXA Life Insurance Company Limited

GRIEVANCE DISPOSAL FOR THE QUARTER ENDING DECEMBER 2021

Date: 31/12/2021

Sl No.	Particulars	Opening Balance at the beginning of the quarter	Additions during the quarter (net of duplicate complaints)	Complaints Resolved/ Settled during the quarter			Complaints Pending at the end of the quarter	Total Complaints registered up to the quarter during the financial year
				Fully Accepted	Partial Accepted	Rejected		
1	**Complaints made by the customers**							
a)	Death Claims	3	30	7	3	20	3	73
b)	Policy Servicing	0	16	4	5	7	0	47
c)	Proposal Processing	0	9	5	3	1	0	24
d)	Survival Claims	0	18	9	4	4	1	39
e)	ULIP Related	0	0	0	0	0	0	1
f)	Unfair Business Practices	23	666	122	90	443	34	1806
g)	Others	0	0	0	0	0	0	0
	Total Number of Complaints	**26**	**739**	**147**	**105**	**475**	**38**	**1990**

2	**Total No. of Policies upto corresponding period of previous year**	76297
3	**Total No. of Claims upto corresponding period of previous year**	2046
4	**Total No. of Policies during current year**	79,454
5	**Total No. of Claims during current year**	4402
6	**Total No. of Policy Complaints (current year) per 10000 policies (current year)**	241
7	**Total No. of Claim Complaints (current year) per 10000 claims registered (current year)**	166

8	Duration wise Pending Status	Complaints made by customers		Complaints made by Intermediaries		Total	
		Number	Percentage to Pending complaints	Number	Percentage to Pending complaints	Number	Percentage to Pending complaints
a)	Up to 15 days	38	100%	-	-	38	100%
b)	15 - 30 days	0	0%	-	-	0	0%
c)	30 - 90 days	0	0%	-	-	0	0%
d)	90 days & Beyond	0	0%	-	-	0	0%
	Total Number of Complaints	**38**	**100%**	**-**	**-**	**38**	**100%**

[1] Opening balance should tally with the closing balance of the previous quarter.

Complaints reported should be net of duplicate complaints

No. of policies should be new poilicies (both individual and group) net of cancellations

Claims should be no. of claims reported during the period

L-42 Valuation Basis

Valuation Basis For the period 31st December 2021

Name of the insurer: Bharti AXA Life Insurance Company Limited

Quarter End: December 2021

INDIVIDUAL / GROUP BUSINESS: GROUP

Date: 31/12/2021

Range (Minimum to Maximum) of parameters used for valuation

Type	Category of business	Interest Rate		Mortality Rate		Morbidity Rate		Fixed Expenses[2]		Variable Expenses[3]		Inflation Rate		Withdrawal rates[4]		Future Bonus Rates (Assumption)	
		As at December 31 for the year 2021	As at December 31 for the year 2020	As at December 31 for the year 2021	As at December 31 for the year 2020	As at December 31 for the year 2021	As at December 31 for the year 2020	As at December 31 for the year 2021	As at December 31 for the year 2020	As at December 31 for the year 2021	As at December 31 for the year 2020	As at December 31 for the year 2021	As at December 31 for the year 2020	As at December 31 for the year 2021	As at December 31 for the year 2020	As at December 31 for the year 2021	As at December 31 for the year 2020
	Non-Linked -VIP																
	Life																
	General Annuity																
	Pension																
	Health																
	Non-Linked -Others																
	Life																
	General Annuity																
	Pension																
	Health																
Par																	
	Linked -VIP																
	Life																
	General Annuity																
	Pension																
	Health																
	Linked-Others																
	Life																
	General Annuity																
	Pension																
	Health																
	Non-Linked -VIP																
	Life																
	General Annuity																
	Pension																
	Health																
	Non-Linked -Others																
	Life	6.95% p.a. for the first five years and 6.20% p.a. thereafter	6.75% p.a. for the first five years and 6.00% p.a. thereafter 7.25% p.a for micro insurance	Factor based on the type of financial institution 215% of IALM Table for Social sector	Factor based on the type of financial institution 209% of IALM Table for Social sector			Maintenance:Varies betweeen 0 p.a. to 11.44 p.a. and inflating by 4.25% every year thereafter.	Maintenance:Varies betweeen 0 p.a. to 11.79 p.a. and inflating by 4.25% every year thereafter.	0.275% p.a	Mass market: 2nd year+: 0.275% p.a Micro Insurance: 1st year: 22% p.a. 2nd year :0%	4.25% p.a.	4.25% p.a.	Uniform lapse rate of 2.4% p.a. throughout the policy term	Uniform lapse rate of 2.4% p.a. throughout the policy term		
	General Annuity																
	Pension																
Non-Par	Health															**NOT APPLICABLE**	
	Linked -VIP																
	Life																
	General Annuity																
	Pension																
	Health																
	Linked-Others																
	Life	6.95% p.a. for the first five years and 6.20% p.a. thereafter	6.75% p.a. for the first five years and 6.00% p.a. thereafter	89% of IALM	86% of IALM			NA	NA	NA	NA	NA	NA	NA	NA		
	General Annuity																
	Pension																
	Health																

[1] Individual and Group Business are to be reported separately

[2] Fixed per policy expenses

[3] Premium related expenses

[4] Restricted to Lapse and Surrender

In addition, insurers may also voluntarily disclose Product and Type wise Actual Bonus Declared separately.

In addition to the above, the following shall be mentioned.

1 Brief details on valuation data covering its accuracy,completeness and reasonableness and how the data flows to the valuation system

2 Brief mention of any significant change in the valuation basis and /or methodology

Refer IRDAI (Actuarial Report and Abstract for Life Insurance Business) Regulations, 2016

L-42 Valuation Basis

L-42Valuation Basis for the period 31st December 2021

Name of the insurer: Bharti AXA Life Insurance Company Limited

Quarter End: December 2021

INDIVIDUAL / GROUP BUSINESS: INDIVIDUAL

Date: 31/12/2021

Range (Minimum to Maximum) of parameters used for valuation

Type	Category of business	Interest Rate		Mortality Rate		Morbidity Rate		Fixed Expenses[2]		Variable Expenses[3]		Inflation Rate		Withdrawal rates[4]		Future Bonus Rates (Assumption)	
		As at December 31 for the year 2021	As at December 31 for the year 2020	As at December 31 for the year 2021	As at December 31 for the year 2020	As at December 31 for the year 2021	As at December 31 for the year 2020	As at December 31 for the year 2021	As at December 31 for the year 2020	As at December 31 for the year 2021	As at December 31 for the year 2020	As at December 31 for the year 2021	As at December 31 for the year 2020	As at December 31 for the year 2021	As at December 31 for the year 2020	As at December 31 for the year 2021	As at December 31 for the year 2020
Par	**Non-Linked -VIP**																
	Life																
	General Annuity																
	Pension																
	Health																
	Non-Linked -Others																
	Life	6.20% p.a. for the first five years and 5.40% p.a. thereafter	6.20% p.a. for the first five years and 5.40% p.a. thereafter for Inforce policies 6.60% p.a. for the first five years and 5.90% p.a. thereafter for reduced paidup policies	57% to 78% of IALM table	59% to 76% of IALM table			Maintenance :Rs 649 and inflating by 4.25% every year thereafter for inforce policies Rs 490 and inflating by 4.25% every year thereafter for reduced paid up policies	Maintenance :Rs 667 and inflating by 4.25% every year thereafter for inforce policies Rs 503 and inflating by 4.25% every year thereafter for reduced paid up policies	1.54% p.a (within PPT) 0% p.a (after PPT)	1st year: 11% to 22%p.a. , 2+: 1.54% p.a (within PPT) 0% p.a (after PPT)	4.25% p.a.	4.25% p.a.	Varying from 1.4% to 20%	Varying from 1.6% to 20%	1.25% to 7.00% p.a. on Sum assured plus vested bonus The future bonus rates are discretionary in nature.	1.25% to 7.00% p.a. on Sum Assured plus vested bonus
	General Annuity																
	Pension	6.20% p.a. for the first five years and 5.40% p.a. thereafter	6.20% p.a. for the first five years and 5.40% p.a. thereafter for Inforce policies 6.60% p.a. for the first five years and 5.90% p.a. thereafter for reduced paidup policies	57% of IALM Table	59% of IALM Table			Maintenance :Rs 649 and inflating by 4.25% every year thereafter for inforce policies Rs 490 and inflating by 4.25% every year thereafter for reduced paid up policies	Maintenance :Rs 667 and inflating by 4.25% every year thereafter for inforce policies Rs 503 and inflating by 4.25% every year thereafter for reduced paid up policies	1.54% p.a (within PPT) 0% p.a (after PPT)	1st year: 22% p.a. , 2+: 1.54% p.a (within PPT) 0% p.a (after PPT)	4.25% p.a.	4.25% p.a.	5th year onwards 1.4%	5th year onwards 1.6%	For policy benefit term to age 60- 3.25% of Guaranteed Retirement Amount. For policy benefit term of 10yrs - 4% of Guaranteed Retirement Amount Terminal Bonus - 40% of Sum Assured. The future bonus rates are discretionary in nature.	For policy benefit term to age 60- 3.25% of Guaranteed Retirement Amount. For policy benefit term of 10yrs - 4% of Guaranteed Retirement Amount. The furture bonus rates are discretionary in nature.One-time special reversionary bonus of 11% of the Guaranteed Retirement Amount
	Health																
	Linked -VIP																
	Life																
	General Annuity																
	Pension																
	Health																
	Linked-Others																
	Life																
	General Annuity																
	Pension																
	Health																
Non-Par	**Non-Linked -VIP**															**NOT APPLICABLE**	
	Life																
	General Annuity																
	Pension																
	Health																
	Non-Linked -Others																
	Life	6.30% p.a. for the first five years and 5.60% p.a. thereafter	Mass Market: 6.10% p.a. for the first five years and 5.40% p.a. thereafter for Inforce policies 6.35% p.a. for the first five years and 5.65% p.a. thereafter for reduced paidup policies 6.75% p.a. for the first five years and 6.00% p.a. thereafter for single pay policies Rural Market: 4.9% p.a.	Mass Market: 30% to 155% of IALM table Rural Market: 385% of IALM Table	Mass Market: 34% to 151% of IALM table Rural Market: 375% of IALM Table			Mass Market: Maintenance :Rs 649 and inflating by 4.25% every year thereafter for inforce policies Rs 490 and inflating by 4.25% every year thereafter for reduced paid up policies Rural Market: Maintenance: Rs 46 p.a. and inflating by 4.25% every year thereafter.	Mass Market: Maintenance :Rs 667 and inflating by 4.25% every year thereafter.Rs 503 and inflating by 4.25% every year thereafter for reduced paid up policies Rural Market: Maintenance Rs 46 p.a. and inflating by 4.25% every year thereafter.	Mass Market: 1.54% p.a (within PPT) and 0% p.a (after PPT) Rural Market: NIL	Mass Market: 1st year: 11% to 33% p.a. , 2+: 1.925% p.a (within PPT) 0% p.a (after PPT) Rural Market: NIL	4.25% p.a.	4.25% p.a.	Varying from 1.2% to 24%	Varying from 1.6% to 24%		
	General Annuity																
	Pension																
	Health	6.30% p.a. for the first five years and 5.60% p.a. thereafter	6.10% p.a. for the first five years and 5.40% p.a. thereafter			236.25% of Reinsurance Rates	150% of of Reinsurance Rates	Maintenance :Rs 649 and inflating by 4.25% every year thereafter.	Maintenance :Rs 667 and inflating by 4.25% every year thereafter.	1.54% p.a (within PPT) 0% p.a (after PPT)	1 st year+: 22% 2+: 1.54% p.a (within PPT) 0% p.a (after PPT)	4.25% p.a.	4.25% p.a.	Varying from 5.2 % to 24%	Varying from 5.25 % to 24%		
	Linked -VIP																
	Life																
	General Annuity																
	Pension																
	Health																
	Linked-Others																
	Life	6.30% p.a. for the first five years and 5.60% p.a. thereafter	6.10% p.a. for the first five years and 5.40% p.a. thereafter	52% to 106% of IALM table	54% to 103% of IALM table			Maintenance :Rs 649 and inflating by 4.25% every year thereafter.	Maintenance :Rs 667 and inflating by 4.25% every year thereafter.	1.54% p.a (within PPT) 0% p.a (after PPT)	1st year:1.1% to 22% p.a. , 2+: 1.54% p.a (within PPT) 0% p.a (after PPT)	4.25% p.a	4.25% p.a	Varying from 0% to 24%	Varying from 0% to 24%		
	General Annuity																
	Pension	6.75% p.a.		51.85% of IALM				Maintenance :Rs 649 and inflating by 4.25% every year thereafter.	Maintenance :Rs 667 and inflating by 4.25% every year thereafter.	1.54% p.a (within PPT) 0% p.a (after PPT)	1st year :11% p.a. 2+: 1.54% p.a (within PPT) 0% p.a (after PPT)	4.25% p.a		Varying from 4% to 6%	Varying from 4% to 6%		
	Health																

Meeting Date	Company Name	Type of Meeting	Proposal by Management or Shareholder	Proposal's Description	Vote For/Against/Abstain	Reason supporting the vote decision
15-12-2021	I T C Ltd.	POSTAL BALLOT	MANAGEMENT	Appoint Hemant Bhargava (DIN: 01922717) as Independent Director for five years from 20 December 2021	FOR	Hemant Bhargava, 62, is former Managing Director of LIC retired in July 2019. He worked with LIC for almost four decades. Hemant Bhargava was on the board of ITC Limited from July 2019 to 23 August 2021 as a non-executive non-independent director, representing LIC. He is being brought back on the board in the capacity of a non-independent director, following the cessation of his position as an LIC nominee. Since he is no longer associated with LIC and his overall tenure on the board of ITC Limited is less than ten years, his appointment as Independent Director is in line with statutory requirements.
15-12-2021	I T C Ltd.	POSTAL BALLOT	MANAGEMENT	Appoint Mukesh Gupta (DIN: 06638754) as Non-Executive Non-Independent Director for three years from 20 December 2021 or till LIC withdraws his nomination, liable to retire by rotation	FOR	Mukesh Gupta, 60, is former Managing Director of Life Insurance Corporation of India (LIC), retiring from the role on 30 September 2021. He is a nominee of LIC, which owned 16.2% of the company's equity on 30 September 2021. Mukesh Gupta has worked across a diverse set of roles at LIC and is liable to retire by rotation and his appointment is in line with statutory requirements.
15-12-2021	I T C Ltd.	POSTAL BALLOT	MANAGEMENT	Appoint Navneet Doda (DIN: 09033035) as Non-Executive Non-Independent Director for three years from 20 December 2021 or till GIPSA withdraws his nomination, liable to retire by rotation	FOR	Navneet Doda, 58, is General Manager and Wholetime Director of National Insurance Company Limited since 1 January 2021. He is a nominee of General Insurers (Public Sector) Association of India (GIPSA); GIPSA members owned over 2.5% of ITC's equity on 30 September 2021. He is liable to retire by rotation and his appointment is in line with statutory requirements.
15-12-2021	I T C Ltd.	POSTAL BALLOT	MANAGEMENT	Appoint Sunil Panray (DIN: 09251023) as Non-Executive Non-Independent Director for three years from 20 December 2021 or till TMIL withdraws his nomination, liable to retire by rotation	FOR	Sunil Panray, 63, is former Vice President - Finance and Treasurer of Canadian National Railway Company. He is a nominee of Tobacco Manufacturers (India) Limited (TMIL), which owned 24.2% of ITC's equity on 30 September 2021. He is liable to retire by rotation and his appointment is in line with statutory requirements.
28-11-2021	H C L Technologies Ltd.	POSTAL BALLOT	MANAGEMENT	Approve HCL Technologies Limited Restricted Stock Unit Plan 2021 (RSU Plan) under which upto 11.1 mn RSUs will be issued at face value of Rs. 2.0 per share	FOR	The company proposes to replace the tenure based component of its existing long-term incentive Plan with the RSU plan. The exercise price of the RSUs will be the face value which represents a significant discount to the current market price of Rs.1,170.4. While the discount is high, the intent of the scheme is to replace a part of the cash incentive payments with RSUs: RSUs to be granted will be calculated by dividing the fixed component under the existing cash incentive plan with the closing market price on the day prior to grant. A significant portion (70%) of the incentive plan would continue to be linked to individual employee performance. Based on company disclosures, the RSUs will be spread across employee hierarchies with around 40% of RSUs proposed to be granted at the mid-management level. Further, we understand that there are competitive pressures around hiring in the IT services industry, given high attrition levels and the consequent need to incentivise existing and new employees with a stock-based compensation scheme.
28-11-2021	H C L Technologies Ltd.	POSTAL BALLOT	MANAGEMENT	Authorize HCL Technologies Stock Options Trust to implement HCL Technologies Limited Restricted Stock Unit Plan 2021 by acquiring equity shares through secondary acquisition	FOR	Through a separate resolution HCL Tech proposes to authorise HCL Technologies Stock Options Trust to implement The RSU Plan 2021 by acquiring equity shares of the company through secondary acquisition. Our view on this resolution is linked to resolution #1.
28-11-2021	H C L Technologies Ltd.	POSTAL BALLOT	MANAGEMENT	Extend HCL Technologies Restricted Stock Unit Plan 2021 (RSU Plan) to employees of subsidiaries and associate companies	FOR	The company seeks to extend the RSU Plan to employees/directors of subsidiary companies. Our view on this resolution is linked to our opinion on resolution #1.
26-11-2021	Home First Finance Company India Ltd	POSTAL BALLOT	MANAGEMENT	Appoint Anuj Srivastava (DIN: 09369327) as an Independent Director for five years from 1 November 2021 to 31 October 2026	FOR	Anuj Srivastava, 48, is the Co-founder and CEO of Livspace, a home interiors & renovation platform. He is the former Head, Product Marketing and growth at Google where he was responsible for building, launching and scaling products such as Google Wallet, Google Adsense, Google Local and Google Adwords. His appointment as an Independent Director meets all statutory requirements.
26-11-2021	Home First Finance Company India Ltd	POSTAL BALLOT	MANAGEMENT	Appoint Geeta Dutta Goel (DIN: 02277155) as an Independent Director for five years from 1 November 2021 to 31 October 2026	FOR	Geeta Dutta Goel, 48, is the India Country Director of Michael & Susan Dell foundation. She manages the foundation's strategy and implementation in the areas of education and family economic stability. She has also served on The World Bank's consultative group on responsible finance to alleviate poverty. Her appointment as an Independent Director meets all statutory requirement.
26-11-2021	Home First Finance Company India Ltd	POSTAL BALLOT	MANAGEMENT	Approve Home First Finance Company India Limited Employee Stock Option Scheme, 2021 (Home First ESOP Scheme 2021) under which up to 1.97 mn stock options will be granted	FOR	The company seeks to approve Home First ESOP Scheme 2021 to issue, create and grant 1,969,283 options to eligible employees, representing 2.25% of the paid-up capital. Vesting period can range up to four years, while options can be exercised within three years of vesting date. The exercise price will be the closing price on the day prior to grant date. Given that the stock option will be market price, this will ensure alignment of interests between the investors and employees.
17-11-2021	Bajaj Finance Ltd.	POSTAL BALLOT	MANAGEMENT	Appoint Deloitte Haskins & Sells as joint statutory auditors and fix their remuneration	FOR	In line with the 27 April 2021 RBI Guidelines for Appointment of Statutory Central Auditors (SCAs)/Statutory Auditors (SAs) of Commercial Banks (excluding RRBs), UCBs and NBFCs (including HFCs), the company needs to appoint a minimum of two joint statutory auditors. Therefore, Bajaj Finance proposes to appoint Deloitte Haskins & Sells as joint statutory auditors till the next AGM, subject to the approval of the RBI. The auditors will be reappointed for another two years in the AGM of FY22. Deloitte Haskins and Sells shall be paid aggregate audit fees of Rs 7.3 mn plus reimbursement of out-of-pocket expenses for FY22.
17-11-2021	Bajaj Finance Ltd.	POSTAL BALLOT	MANAGEMENT	Appoint G. M. Kapadia & Co. as joint statutory auditors and fix their remuneration	FOR	In line with the 27 April 2021 RBI Guidelines for Appointment of Statutory Central Auditors (SCAs)/Statutory Auditors (SAs) of Commercial Banks (excluding RRBs), UCBs and NBFCs (including HFCs), the company needs to appoint a minimum of two joint statutory auditors. Therefore, Bajaj Finance proposes to appoint G M Kapadia & Co. as joint statutory auditors till the next AGM, subject to the approval of the RBI. The auditors will be reappointed for another two years in the AGM of FY22. G M Kapadia & Co. shall be paid aggregate audit fees of Rs 4.0 mn plus reimbursement of out-of-pocket expenses for FY22.
17-11-2021	Bajaj Finance Ltd.	POSTAL BALLOT	MANAGEMENT	Appoint Pramit Jhaveri (DIN:00186137) as independent director for five years from 1 August 2021	FOR	Pramit Jhaveri, 58, is advisor and mentor to start ups, corporates and family offices. He is advisor to Premji Invest and Senior Advisor – PJT Partners. He was Vice Chairman – Banking, Asia Pacific, Citibank. He served as Chief Executive Officer of Citibank India from 2010 to 2019. He retired from Citibank in November 2019 after a career in banking of 32 years. We note that Pramit Jhaveri has also been Senior Advisor to Greensill Capital – which collapsed into insolvency in a crisis of confidence in March 2021. The company should have disclosed his previous association with Greensill Capital in the notice to the postal ballot.

17-11-2021	Bajaj Finance Ltd.	POSTAL BALLOT	MANAGEMENT	Approve alteration of the Object Clause of the Memorandum of Association	FOR	The company proposes to explore opportunities to acquire merchants and billers. It proposes to extend its activities as a Payment Aggregator (PA) and Bharat Bill Payment Operating Unit (BBPOU). Hence the company proposes to amend the Clause III(A) under the Objects Clause of the Memorandum of Association of the Company to provide for the same by inserting new sub-clause 3C. Bajaj Finance also intends to issue FASTags to existing and prospective customers through their digital assets. This will enable the company to increase its payments footprint.
17-11-2021	Bajaj Finserv Ltd.	POSTAL BALLOT	MANAGEMENT	Appoint Khimji Kunverji & Co LLP as statutory auditors till the 2022 AGM to fill the casual vacancy caused by resignation of current statutory auditors S R B C & Co. LLP and fix their remuneration for FY22	FOR	S R B C & Co LLP were appointed as statutory auditors of the company and material subsidiaries Bajaj Finance Limited and Bajaj Housing Finance Limited in the 2017 AGM for five years and have completed four years of their term. As per the RBI issued Guidelines for Appointment of Statutory Central Auditors (SCAs)/Statutory Auditors (SAs) of Commercial Banks (excluding RRBs), UCBs and NBFCs (including HFCs) which are applicable from FY22, statutory auditors have to be appointed for a term of three years. S R B C & Co LLP have resigned from Bajaj Finance Ltd & Bajaj Housing Finance Ltd in compliance and therefore shall not be able to attain the consolidated audit coverage as per their internal requirements and consequently resigned from Bajaj Finserv. Therefore, Khimji Kunverji & Co. LLP are being appointed as statutory auditors to fill this casual vacancy till the AGM of 2022. The outgoing auditors were paid Rs. 25.4 mn in FY21 towards statutory audit and limited review (on a consolidated basis). The company proposes to pay Rs. 24.0 mn towards conducting statutory audit and limited review to the incoming auditors in FY22. The proposed remuneration is reasonable given the size of operations.
10-11-2021	Housing Development Finance Corpn. Ltd.	POSTAL BALLOT	MANAGEMENT	Appoint G. M. Kapadia & Co. as joint statutory auditors from 10 November 2021 till the 2024 AGM and fix their remuneration for FY22	FOR	BSR & Co. LLP were appointed as statutory auditors in the AGM of 2017 for five years and have completed four years as statutory auditors. As per the RBI-issued Guidelines for Appointment of Statutory Central Auditors of Commercial Banks, UCBs and NBFCs, effective FY22, statutory auditors have to be appointed for a term of three years. Further as per RBI Guidelines, given that HDFC's asset size is more than the stipulated threshold of Rs. 150.0 bn, it will need to appoint a minimum of two joint statutory auditors. Therefore BSR & Co. LLP have resigned as statutory auditors effective from 10 November 2021 to meet the regulatory requirement. Accordingly, HDFC proposes to appoint G. M. Kapadia & Co. as joint statutory auditors to fill the vacancy and hold office from 10 November 2021 till the 2024 AGM.The statutory auditors were paid Rs. 20.0 mn as statutory audit fees in FY21 on a standalone basis. The proposed remuneration of Rs. 12.5 mn (excluding certification expenses, other outlays, taxes and reimbursement of actuals) for FY22 for G. M. Kapadia & Co. is reasonable compared to the size and scale of the company's operations.
10-11-2021	Housing Development Finance Corpn. Ltd.	POSTAL BALLOT	MANAGEMENT	Appoint P. R. Ramesh (DIN:01915274) as a Non-Executive Non-Independent Director from 2 August 2021, liable to retire by rotation	FOR	P. R. Ramesh, 66, is the former Chairperson of Deloitte India. He has over forty years of experience in the audit profession and has also served as a member of Deloitte Global Board and as a member of Deloitte Asia Pacific Board. His appointment as a Non-Executive Non-Independent Directors meets al statutory requirements.
10-11-2021	Housing Development Finance Corpn. Ltd.	POSTAL BALLOT	MANAGEMENT	Appoint Rajesh Narain Gupta (DIN: 00229040) as an Independent Director for five years from 2 August 2021	FOR	Rajesh Narain Gupta, 56, is an advocate enrolled with the Bar Council of India and Managing Partner, SNG & Partners, a law firm with presence in Mumbai, New Delhi and Singapore. His expertise includes banking & finance law, commercial law, real estate law and litigation. He was one of the advisors in the implementation of The Securitization & Reconstruction of Financial Assets & enforcement of Security Interest (SARFAESI) Act, 2002. His appointment as an Independent Director of the Corporation for a first five-year term meets all statutory requirements.We understand that Rajesh Narain Gupta has received remuneration from the Corporation in the past towards consulting assignments. We expect that he and his firm (SNG & Partners) will not receive any remuneration from the Corporation once Rajesh Narain Gupta is appointed as an Independent Director.
10-11-2021	Housing Development Finance Corpn. Ltd.	POSTAL BALLOT	MANAGEMENT	Appoint S. R. Batliboi & Co. LLP as joint statutory auditors from 10 November 2021 till the 2024 AGM and fix their remuneration for FY22	FOR	BSR & Co. LLP were appointed as statutory auditors in the AGM of 2017 for five years and have completed four years as statutory auditors. As per the RBI-issued Guidelines for Appointment of Statutory Central Auditors of Commercial Banks, UCBs and NBFCs, effective FY22, statutory auditors have to be appointed for a term of three years. Further as per RBI Guidelines, given that HDFC's asset size is more than the stipulated threshold of Rs. 150.0 bn, it will need to appoint a minimum of two joint statutory auditors. Therefore BSR & Co. LLP have resigned as statutory auditors effective from 10 November 2021 to meet the regulatory requirement. Accordingly, HDFC proposes to appoint S. R. Batliboi & Co. LLP as joint statutory auditors to fill the vacancy and to hold office from 10 November 2021 till the 2024 AGM.The statutory auditors were paid Rs. 20.0 mn as statutory audit fees in FY21 on a standalone basis. The proposed remuneration of Rs. 19.0 mn (excluding certification expenses, other outlays, taxes and reimbursement of actuals) for FY22 for S. R. Batliboi & Co. LLP is reasonable compared to the size and scale of the company's operations.

FORM L-45 OFFICES AND OTHER INFORMATION
Bharti AXA Life Insurance Company Limited
As at : 31st December 2021

Sl. No.	Information		Number
1	No. of offices at the beginning of the year		263
2	No. of branches approved during the year		-
3	No. of branches opened during the year	Out of approvals of previous year	-
4		Out of approvals of this year	-
5	No. of branches closed during the year		9
6	No of branches at the end of the year		254
7	No. of branches approved but not opened		-
8	No. of rural branches		-
9	No. of urban branches		*254
10	No. of Directors:-		
	(a) Independent Director		3
	(b) Executive Director		1
	(c) Non-executive Director		7
	(d) Women Director		2
	(e) Whole time director		-
11	No. of Employees		
	(a) On-roll:		4876
	(b) Off-roll		176
	(c) Total		5052
12	No. of Insurance Agents and Intermediaries		
	(a) Individual Agents		36607
	(b) Corporate Agents-Banks		10
	(c)Corporate Agents-Others		20
	(d) Insurance Brokers		48
	(e) Web Aggregators		-
	(f) Insurance Marketing Firm		-
	(g) Micro Agents		-
	(h) Point of Sales persons (DIRECT)		5287
	(i) Other as allowed by IRDAI (To be specified		-

***254**- The No. of Urban branches includes branches in Urban, Metropolis and Semi-Urban.

Employees and Insurance Agents and Intermediaries -Movement

Particulars	Employees	Individual Agents	Intermediaries - Corporate Agents-Banks	Intermediaries - Corporate Agents-Others	Intermediaries - Insurance Brokers
Number at the beginning of the quarter	5700	33266	9	21	56
Recruitments during the quarter	505	3392	1	2	0
Attrition during the quarter	1329	51	0	3	8
Number at the end of the quarter	4876	36607	10	20	48