

Range (Minimum to Maximum) of parameters used for valuation

			Range (Minimum to Maximum) of parameters used for valuation												
		Interest Rate		Mortality Rate		Morbidity Rate	Fixed E	Expenses ² Variable		le Expenses ²	Inflation Rate		Withdrawal rates ⁴	Future Bonus Ra	ites (Assumption)
Туре	Category of business	As at September 30 for the year 2021	As at September 30 for the year 2020	e As at September 30 for the year 2021	As at September 30 for the year 2020	As at September 30 for the year 2021 As at September 30 for the	eptember 30 for the As at September 30 for the year 2021	As at September 30 for the year 2020	As at September 30 for th year 2021	he As at September 30 for the year 2020	As at September 30 for the year 2021	As at September 30 for th year 2020	As at September 30 for the year 2021 As at September 30 for the year 2020	As at September 30 for the year 2021	As at September 30 for the year 2020
N	ion-Linked -VIP														
G	ife ieneral Annuity														
P	ension lealth														
	ion-Linked -Others		6.20% p.a. for the first five												
<u>L</u> <u>G</u>	ife eneral Annuity	6.20% p.a. for the first five years and 5.40% p.a. thereafter	o.20% p.a. for the first rive years and 5.40% p.a. thereafter for Inforce policies 6.60% p.a. for the first five years and 5.90% p.a. thereafter for reduced naidun policies	57% to 78% of IALM table	59% to 76% of IALM table		4.25% every year thereafter	Maintenance :Rs 667 and inflating by 4.25% every year thereafter for inforce policies Rs 503 and inflating by 4.25% every year thereafter for reduced paid up policies	1.54% p.a (within PPT) 0% p.a (after PPT)	1st year: 11% to 22%p.a., 2+: 1.54% p.a (within PPT) 0% p.a (after PPT)	4.25% p.a.	4.25% p.a.	Varying from 1.4% to 20% Varying from 1.6% to 20%	1.25% to 7.00% p.a. on Sum assured plus vested bonus The future bonus rates are discretionary in nature.	1.25% to 7.00% p.a. on
	ension lealth	6.20% p.a. for the first five years and 5.40% p.a. thereafter	6.20% p.a. for the first five years and 5.40% p.a. there after for Inforce 6.60% p.a. for the first five years and 5.90% p.a. thereafter for reduced paidup policies	57% of IALM Table	59% of IALM Table		4.25% every year thereafter	Maintenance: Se. 667 and inflating by 4.25% every policies ander for inforce policies Rs. 503 and inflating by 4.25% every year thereafter for reduced paid up policies	1.54% p.a (within PPT) 0% p.a (after PPT)	1st year: 22% p.a., 2+: 1.54% p.a (within PPT) 0% p.a (after PPT)	4.25% p.a.	4.25% p.a.	Sith year onwards 1.4% Sith year onwards 1.6%	For policy benefit term to age 60-3.25% of Guaranteed Retirement Amount. For policy benefit term of 10ys - 4% of Guaranteed Retirement Amount Terminal Bonus - 40% of Sum Assured. The future bonus rates are	For policy benefit term to age 60 - 3.25% of Gueranteed Retirement Amount. For policy benefit term of 10yrs - 4% of Gueranteed Retirement Amount. The furture bonus rates ard discretionary in nature. One time special reversionary bonus of 11% of the Gueranteed Retirement Amount.
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G	ire ieneral Annuity														
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	ion-Linked -VIP														
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	eneral Annuity ension													+	
н	lealth													İ	
<u>L</u>	ife eneral Annuity	6.30% p.a. for the first five years and 5.60% p.a. thereafter	Mass Market: 6.10% p.a. for the first five years and 5.40% p.a. thereafter for Inforce policies 6.35% p.a. for the first five years and 5.65% p.a. thereafter for reduced paidup policies 6.75% p.a. for the first five years and 5.65% p.a. thereafter for reduced years and 5.60% p.a. thereafter for single pay policies Rural Market: 4.9% p.a. a.	of IALM table	Mass Market: 34% to 151% of JALM table Rural Market: 375% of JALM Table		Mass Market: Maintenance: 256 49 and Maintenance: 256 every year thereafter for inforce policies 8x 490 and inflating by 4 25% every year thereafter four and the state of the state of the state four and the state Maintenance: 8x 46 p.a. and inflating by 4 256 every year thereafter.	paid up policies Rural Market: Maintenance Rs 46 p.a. and	Mass Market: 1.54% p.a (within BPT) and 0% p.a (dher PPT) Rural Market: NIL	Mass Market: 114 year: 11% to 33% p.a., 2 125% p.a. (within PPT) 0% p.a. (after PPT) Bural Market: NIL	4.25% o.a.	4.25% c.a.	Varvino from 1.2% to 24%. Varvino from 1.6% to 24%.		
Non-Par	ension									4 -4 220				NOT APE	PLICABLE
	lealth	6.30% p.a. for the first five years and 5.60% p.a. thereafter	6.10% p.a. for the first five years and 5.40% p.a. thereafter			236.25% of Reinsurance 150% or Rates Rates	Maintenance :Rs 649 and inflating by 4.25% every year thereafter.	Maintenance :Rs 667 and inflating by 4.25% every year thereafter.	1.54% p.a (within PPT) 0% p.a (after PPT)	1 st year+: 22% 2+: 1.54% p.a (within PPT) 0% p.a (after PPT)	4.25% p.a.	4.25% p.a.	Varying from 5.2 % to 24% Varying from 5.25 % to 24%		-
	inhad MD								· ·					1	
L	inked -VIP ife		L	<u> </u>			<u> </u>						<u> </u>	İ	
	eneral Annuity													1	
P	ension lealth													t	
ļi	inked-Others													1	
<u>L</u>	ife ieneral Annuity	6.30% p.a. for the first five years and 5.60% p.a. thereafter	6.10% p.a. for the first five years and 5.40% p.a. thereafter	52% to 106% of IALM table	54% to 103% of IALM table		Maintenance :Rs 649 and inflating by 4.25% every year thereafter.	Maintenance :Rs 667 and inflating by 4.25% every year thereafter.	1.54% p.a (within PPT) 0% p.a (after PPT)	1st year:1.1% to 22% p.a. , 2+: 1.54% p.a (within PPT) 0% p.a (after PPT)	4.25% p.a	4.25% p.a	Varying from 0% to 24% Varying from 0% to 24%		
				1			Maintenance :Rs 649 and	Maintenance :Rs 667 and		1st year :11% p.a.					
	ension lealth	6.75% p.a.		51.85% of IALM			inflating by 4.25% every vear thereafter.	inflating by 4.25% every vear thereafter.	1.54% p.a (within PPT) 0% p.a (after PPT)	2+: 1.54% p.a (within PPT) 0% p.a (after PPT)	4.25% p.a		Varving from 4% to 6% Varving from 4% to 6%		

L-42 Valuation Basis
Valuation Basis For the period 30th September 2021

Name of the Insurer: Sharti AXA Life Insurance Company Limited INDIVIDUAL / GROUP BUSINESS: GROUP

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Ranos (Minimum to Maximum) of parameters used for valuation																		
			st Rate		ity Rate	Morbidi		Range (stimulum to separation) of parameters trace for variable Expenses* Inflation Rate Withdrawal rates* Future Sonus Rates (Assumption)										
Type	Category of business	antere	et xate	Mortal	ity Kate	Morbidi	ty Kate	Fixed E	beuter.	Variable	expenses.	intatic	in Kate	Withora	ANI LUCER.	Puture Bonus Ka	tes (Assumption)	
		As at September 30 for	As at september 30 for	As at September 30 for	As at September 30 for the year 2020	As at September 30 for	As at september au for	As at September 30 for	As at september 30 for	As at September 30 for	As at September 30 for	At at september 30 for	As at September 10 for	As at September 30 for	As at september 30 for	As at September 30 for	At at september 30	
	Non-Linked -VIP	77-2 20-2-71	100 000 711 711	*** - *** /** / **	***************************************	FRE 13007 71171	FFEE GERD AN AN	WE 022 711 75	77.2 12.07 711 711	TALL COLOR JILLY	THE CASE OF THE	772 CED 11171	THE CORP 711731	72.220 71171	782 GEO 711 711	*** COLO 711 71	MA 0247 711711	
	re.																	
	General Annuity																	
	Pension																	
	Health																	
	Non-Linked -Others																	
	Life																	
	General Annuity																	
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	Linked -VIP																	
	Life																	
	General Annuity																	
	Pension	1	1		1													
	Health																	
	Linked-Others	1	1		1													
	Life																	
	General Annuity																	
	Pension																	
	Health																	
	Non-Linked -VIP																	
	Life																	
	General Annuity																	
	Pension																	
	Health																	
	Non-Linked -Others																	
Non-	Life General Annalty	6.95% p.a. for the first five years and 6.20% p.a. thereafter	7.25% p.a for micro	of financial institution	Factor based on the type of financial institution 209% of IALM Table for Social sector			betweeen 0 p.s. to 11.44 p.s.	p.a. and inflating by 4.25%	0.275% p.a	Mass market: 2nd year+: 0.275% p.a Nicro Insutance: 1st year: 22% p.a. 2nd year: 20%	4,25% c.a.	4.25% p.a.	Uniform lapse rate of 2.4% p.a. throughout the policy term	Uniform lapse rate of 2.4% p.a. throughout the policy term			
	Pension															ł		
	Health				-											NOT API	DITCABLE	
эг																1		
	Linked -VIP															1		
	Life																	
	General Annuity	1	1		1											1		
	Pension																	
	fiealth	1	1		1											1		
	Linked-Others															1		
	Life	6.95% p.a. for the first five years and 6.20% p.a. thereafter	6.75% p.a. for the first five years and 6.00% p.a. thereafter	89% of DAM	BENs of DALM			NA.	NA .	NA.	NA.	NA.	NA.	NA.	NA .			
	General Annuity Pension															1		
	Pension	1	1		1											ı		
	riealth																	

*Included and Group billions and the interested reservator
*Facility and consumes.
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