

## FORM L-3-A-BS

Bharti AXA Life Insurance Company Limited

IRDA Registration No: 130 dated 14 July, 2006 CIN : U66010MH2005PLC157108



Balance Sheet as at 30th September, 2021

(Amount in Rs. Lakhs)

Particulars	Schedule	As at 30th September 2021	As at 30th September 2020
<b>Sources of Funds</b>			
Shareholders' Funds:			
Share Capital	L-8 & L-9	3,33,120	2,94,120
Share Application Money Pending Allotment		-	-
Reserves and Surplus	L-10	21,666	21,211
Credit/(Debit) Fair Value Change Account (Net)		447	(567)
<b>Sub-Total</b>		<b>3,55,234</b>	<b>3,14,764</b>
Borrowings	L-11	6,000	6,000
Policyholders' Funds:			
Credit/(Debit) Fair Value Change Account (Net)		6,122	(228)
Policy Liabilities		8,01,169	6,46,225
FUNDS FOR DISCONTINUED POLICIES:			
(i) Discontinued on Account of non-payment of premiums		3,041	1,591
(ii) Others		-	-
Insurance Reserves		-	-
Provision for Linked Liabilities		1,64,729	1,15,189
<b>Sub-Total</b>		<b>9,81,061</b>	<b>7,68,777</b>
Funds for Future Appropriations			
Linked		-	-
Non-Linked (Non-PAR)		-	-
Non-Linked (PAR)		13,820	13,378
DEFERRED TAX LIABILITIES (Net)		-	-
Non-participating policyholders' unallocated surplus		-	-
<b>Total</b>		<b>13,50,115</b>	<b>10,96,919</b>
<b>Application of Funds</b>			
Investments			
Shareholders'	L-12	62,139	39,913
Policyholders'	L-13	7,95,666	6,42,007
Assets Held to Cover Linked Liabilities*	L-14	1,67,770	1,16,780
Loans	L-15	2,882	2,117
Fixed Assets	L-16	2,377	2,052
DEFERRED TAX ASSETS (Net)		-	-
Current Assets			
Cash and Bank Balances	L-17	5,241	4,733
Advances and Other Assets	L-18	50,695	47,308
<b>Sub-Total (A)</b>		<b>55,936</b>	<b>52,041</b>
Current Liabilities	L-19	34,745	32,818
Provisions	L-20	5,793	3,196
<b>Sub-Total (B)</b>		<b>40,538</b>	<b>36,013</b>
<b>Net Current Assets (C) = (A - B)</b>		<b>15,398</b>	<b>16,027</b>
Miscellaneous Expenditure (To the extent not written off or adjusted)	L-21	-	-
Debit Balance of Profit and Loss Account (Shareholder's Account)		3,03,883	2,78,022
DEFICIT IN REVENUE ACCOUNT (Policyholders' Account)			
<b>Total</b>		<b>13,50,115</b>	<b>10,96,919</b>

\*Assets Held to Cover Linked Liabilities include assets held against provision for linked liabilities and discontinuance fund.

**CONTINGENT LIABILITIES**

(Amount in Rs. Lakhs)

Particulars	As at 30th September 2021	As at 30th September 2020
1 Partly paid-up investments	52,601	74,496
2 Claims, other than against policies, not acknowledged as debts by the company	5.87	34
3 Underwriting commitments outstanding (in respect of shares and securities)	-	-
4 Guarantees given by or on behalf of the Company	25	25
5 Statutory demands/ liabilities in dispute, not provided for	1,929	3,295
6 Reinsurance obligations to the extent not provided for in accounts	-	-
7 Others (to be specified)		
(a) Insurance claims disputed by the Company, to the extent not provided/ reserved	3,567	3,302
<b>TOTAL</b>	<b>58,128</b>	<b>81,152</b>