

Receipts and Payments Account for the Half Year Ended 30th September, 2021

(Amount in Rs. Lakhs)

Particulars	Half Year Ended 30th September, 2021	Half Year Ended 30th September, 2020
I Cash Flow from Operating Activities		
Premium collection (Excluding GST collected, but including advance premium)	1,06,173	99,663
Other receipts	165	(9)
Payments to the re-insurers, net of commissions and claims/ Benefits	(6,741)	(2,090)
Payments to co-insurers, net of claims / benefit recovery	-	-
Payments of claims/benefits	(36,102)	(18,292)
Payments of commission and brokerage	(7,066)	(7,390)
Payments of other operating expenses	-	-
Preliminary and pre-operative expenses	-	-
Deposits, advances and staff loans	(152)	7
Income taxes paid (Net)	51	65
GST paid	(1,736)	(1,119)
Other Payments-(Cash paid to suppliers and employees)	(43,727)	(30,413)
Cash flows before extraordinary items (A)	10,865	40,422
Cash flow from extraordinary operations (give break-up) (B)	-	-
Net Cash from(used) in Operating Activities (A+B)	10,865	40,422
II Cash Flows from Investing Activities		
Purchase of Fixed Assets (Net of Sale)	(816)	(328)
Loan recovered/(disbursed)	(281)	(313)
Net Investments Purchased	(65,375)	(87,182)
Rent,Interest and Dividend Received	27,635	21,995
Net Cash from(used) in Investing Activities	(38,838)	(65,827)
III Cash Flows from Financing Activities		
Proceeds from issuance of share capital	24,500	5,000
Proceeds from issuance of Debentures	-	-
Repayments of borrowing	-	-
Interest on Debentures	(520)	(510)
Share / Debenture issue expenses	(4)	(3)
Net Cash from Financing Activities	23,976	4,487
Effect of foreign exchange rates on cash and cash equivalents, net	-	-
Net increase/(decrease) in Cash and Cash Equivalent	(3,997)	(20,918)
Cash and Cash Equivalent at beginning of the period	9,552	26,344
Cash and Cash Equivalent at the end of the period	5,555	5,426

1. The above Receipts and Payments Account has been prepared as prescribed by Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002 under the "Direct Method" laid out in Accounting Standard - 3 on Cash Flow Statements issued by the Institute of Chartered Accountants of India.

2. Cash and Cash equivalents at the end of the period comprise of the following Balance sheet amounts;

(Amount in Rs. Lakhs)

Particulars	Half Year Ended 30th September, 2021	Half Year Ended 30th September, 2020
Cash (including cheques, drafts, stamps in hand) (Refer L-17)	902	771
Bank Balances (Refer L-17)	4,339	3,962
Book Overdraft (Refer L-19)	(772)	(618)
Bank Balances in unit linked Funds (Refer L-14)	1,085	1,311
Short Term Liquid Investments	-	-
Total	5,555	5,426

3. Reconciliation between Cash and Bank balances in Schedule 11 and Cash and Cash Equivalents as at the end of the period:

Particulars	Half Year Ended 30th September, 2021	Half Year Ended 30th September, 2020
Cash and Bank Balances (As per L-17)	5,241	4,733
Add: Book Balances in Unit Linked Funds (As per L-14)	1,085	1,311
Less: Book Overdraft (As per L-19)	(772)	(618)
Total Cash and Cash Equivalents	5,555	5,426