Bharti AXA Life Insurance Company Limited

IRDA Registration No: 130 dated 14 July, 2006

#DoTheSmartThing

Receipts and Payments Account for the Period Ended 30th June, 2021 **(Rs.'000)**

Particulars	Period Ended 30th June, 2021	Period Ended 30th June, 2020
I Cash Flow from Operating Activities		
Premium collection (Excluding GST collected, but including advance premium)	45,71,955	42,16,426
Cash paid to Reinsurers	(3,37,414)	(48,230)
Cash paid to suppliers and employees	(20,63,767)	(16,13,024)
Benefits paid	(12,16,902)	(5,72,333)
Commission paid	(3,63,734)	(3,52,009)
Deposits paid (Net)	(9,322)	-
Other Receipts	7,634	5,784
Cash paid towards Income Tax	(1,641)	7,642
Cash paid towards GST	(1,14,270)	(85,832)
		-
Net Cash from(used) in Operating Activities	**4,72,539**	**15,58,424**
II Cash Flows from Investing Activities		
Purchase of Fixed Assets (Net of Sale)	(26,605)	(7,943)
Loan recovered/(disbursed)	(15,008)	(12,238)
Net Investments Purchased	(32,66,028)	(55,00,665)
Interest and Dividend Received	15,24,469	13,79,402
Net Cash from(used) in Investing Activities	**(17,83,172)**	**(41,41,444)**
III Cash Flows from Financing Activities		
Proceeds from issuance of share capital	8,00,000	5,00,000
Proceeds from issuance of Debentures	-	-
Interest on Debentures	(1,343)	(1,340)
Share / Debenture issue expenses	(167)	(627)
Net Cash from Financing Activities	**7,98,490**	**4,98,033**
Net Cash from Financing Activities		
Net increase/(decrease) in Cash and Cash Equivalent	(5,12,143)	(20,84,987)
Cash and Cash Equivalent at beginning of the period	9,55,178	26,34,408
Cash and Cash Equivalent at the end of the period	**4,43,035**	**5,49,421**

1. The above Receipts and Payments Account has been prepared as prescribed by Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002 under the "Direct Method" laid out in Accounting Standard - 3 on Cash Flow Statements issued by the Institute of Chartered Accountants of India.

2. Cash and Cash equivalents at the end of the period comprise of the following Balance sheet amounts;

(Rs.'000)

Particulars	Period Ended 30th June, 2021	Period Ended 30th June, 2020
Cash (including cheques, drafts, stamps in hand) (Refer L-17)	92,181	99,729
Bank Balances (Refer L-17)	3,46,818	5,34,875
Book Overdraft (Refer L-19)	(1,22,839)	(1,29,011)
Bank Balances in unit linked Funds (Refer L-14)	1,26,875	43,828
Short Term Liquid Investments	-	-
Total	**4,43,035**	**5,49,421**