

Bharti AXA Life Insurance Company Limited
Ratios as prescribed by IRDA



Sr.	Particulars	For Period Ended 30th June, 2021		For Period Ended 30th June, 2020		For Quarter Ended 30th June, 2021		For Quarter Ended 30th June, 2020	
1	New Business Premium Income Growth (segment-wise)								
	Non - Participating Individual	19.6%		-30.4%		19.6%		-30.4%	
	Non - Participating Health	NA		-100.0%		NA		-100.0%	
	Non - Participating Group	141.7%		-81.5%		141.7%		-81.5%	
	Participating - Individual	-12.2%		-15.0%		-12.2%		-15.0%	
	Participating - Individual Pension !	NA		NA		NA		NA	
	Linked Pension !!	NA		NA		NA		NA	
	Linked Life	127.3%		-34.8%		127.3%		-34.8%	
	Gratuity	16.4%		NA		16.4%		NA	
2	Net Retention Ratio (Net premium divided by gross premium)	98.1%		97.8%		98.1%		97.8%	
3	Ratio of Expenses of Management ** (Expenses of management divided by the total Gross direct premium)	49.9%		47.8%		49.9%		47.8%	
4	Commission Ratio (Gross Commission paid divided by Gross Premium)	6.4%		9.1%		6.4%		9.1%	
5	Ratio of Policyholders' Liabilities to Shareholders' Funds*	2165.7%		1802.9%		2165.7%		1802.9%	
6	Growth Rate of Shareholders' Funds*	-0.7%		5.2%		-0.7%		5.2%	
7	Ratio of Surplus / (Deficit) to Policyholders' Liability	-0.9%		-0.4%		-0.9%		-0.4%	
8	Change in Net Worth (Rs'000)	(31,881)		2,00,211		-31,881		2,00,211	
9	Profit (Loss) after Tax / Total Income ##	-11.9%		-4.2%		-11.9%		-4.2%	
10	Total Income = Total Income under Policyholders' Account (Excluding from Shareholders' Account) + Total Income under Shareholders' Account (Total Real Estate+ Loans) / Cash and invested assets	1.1%		1.3%		1.1%		1.3%	
11	Total Investments / (Capital + Surplus (Deficit)) Note: Total Investments = Shareholders' Investments + Policyholders' Investments + Assets held to cover Linked Liabilities	2254.5%		1875.0%		2254.5%		1875.0%	
12	Total affiliated Investments / (Capital + Surplus)	14.2%		35.0%		14.2%		35.0%	
13	Investment Yield (Gross and Net)	With Unrealised gains	With Realised gains	With Unrealised gains	With Realised gains	With Unrealised gains	With Realised gains	With Unrealised gains	With Realised gains
	Shareholder's Funds	4.0%	9.0%	21.6%	9.2%	4%	9.0%	21.6%	9.2%
	Policyholder's Funds								
	Par	2.9%	9.5%	20.6%	8.4%	2.9%	9.5%	20.6%	8.4%
	Par-Pension	4.7%	7.2%	12.5%	6.6%	4.7%	7.2%	12.5%	6.6%
	Non-Par	1.9%	9.4%	18.9%	8.3%	1.9%	9.4%	18.9%	8.3%
	Linked Fund								
	Linked Life	29.6%	22.8%	66.6%	-0.8%	29.6%	22.8%	66.6%	-0.8%
	Linked Pension	35.8%	38.6%	84.4%	1.5%	35.8%	38.6%	84.4%	1.5%
14	Conservation Ratio	86.6%		66.8%		86.6%		66.8%	
15	Persistence Ratio # \$	By No of Policies	By Annualised Premium	By No of Policies	By Annualised Premium	By No of Policies	By Annualised Premium	By No of Policies	By Annualised Premium
	For 13th month	45.0%	64.0%	45.3%	61.3%	49.5%	56.9%	25.6%	52.3%
	For 25th month	37.7%	52.6%	47.9%	55.7%	20.8%	44.6%	38.4%	45.9%
	For 37th month	41.6%	49.2%	43.2%	49.6%	33.9%	41.4%	40.6%	45.9%
	For 49th Month	40.3%	46.8%	42.1%	46.8%	39.4%	44.8%	37.8%	43.5%
	for 61st month	38.6%	43.1%	35.2%	39.3%	35.8%	42.0%	31.7%	34.9%
16	NPA Ratio								
	Gross NPA Ratio	1.1%		1.5%		1.1%		1.5%	
	Net NPA Ratio	0.2%		0.2%		0.2%		0.2%	
	Equity Holding Pattern for Life Insurers								
1	(a) No. of shares	3,16,62,00,976		2,94,12,00,976		3,16,62,00,976		2,94,12,00,976	
2	(b) Percentage of shareholding (Indian / Foreign)	51% / 49%		51% / 49%		51% / 49%		51% / 49%	
3	(c) % of Government holding (in case of public sector insurance companies)	NA		NA		NA		NA	
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	Basic Rs. (0.27)		Basic Rs. (0.12)		Basic Rs. (0.27)		Basic Rs. (0.12)	
		Diluted Rs.(0.27)		Diluted Rs.(0.12)		Diluted Rs.(0.27)		Diluted Rs.(0.12)	
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	Basic Rs. (0.27)		Basic Rs. (0.12)		Basic Rs. (0.27)		Basic Rs. (0.12)	
		Diluted Rs.(0.27)		Diluted Rs.(0.12)		Diluted Rs.(0.27)		Diluted Rs.(0.12)	
6	(iv) Book value per share	Rs. 1.36		Rs. 1.37		Rs. 1.36		Rs. 1.37	

! Company has not sold any new policies in participating pension segment during the period.

* Shareholders' Funds = Net Worth

!! No New policies were sold during the period.

Calculations are in accordance with the IRDAI circular IRDA/ACT/CIR/MISC/035/01/2014 dated January 23, 2014:

a) Persistence ratios for the quarter ending June 30, 2021 have been calculated on July 31, 2021 for the policies issued in April to June period of the relevant years. For example, the 13th month persistence for quarter ending June 30, 2021 is calculated for policies issued from April 1, 2020 to June 30, 2020.

b) Persistence ratios for year ending June 30, 2021 have been calculated on July 31, 2021 for the policies issued in July to June period of the relevant years. For example, the 13th month persistence for year ending June 30, 2021 is calculated for policies issued from July 1, 2019 to June 30, 2020.

c) Persistence ratios for the quarter ending June 30, 2020 have been calculated on July 31, 2020 for the policies issued in April to June period of the relevant years. For example, the 13th month persistence for quarter ending June 30, 2020 is calculated for policies issued from April 1, 2019 to June 30, 2019.

d) Persistence ratios for year ending June 30, 2020 have been calculated on July 31, 2020 for the policies issued in July to June period of the relevant years. For example, the 13th month persistence for year ending June 30, 2020 is calculated for policies issued from July 1, 2018 to June 30, 2019.

13 month Lapse ratio = 1 - Persistence ratio

** This amount represents Gross expenses of management (Before transfer to Shareholders)