

Bharti AXA Life Insurance Company Limited
Schedule forming part of the Balance Sheet as at 30th June, 2021



L-18 - ADVANCES AND OTHER ASSETS SCHEDULE

(Rs.'000)

Particulars	As at 30th June 2021	As at 30th June 2020
Advances		
Reserve Deposits with Ceding Companies	-	-
Application Money for Investments	-	-
Prepayments	63,638	60,413
Advances to Directors/Officers	-	-
Advance Tax Paid and Taxes Deducted at Source (Net of Provision for Taxation)	26,172	21,341
Advances		
Advances to Suppliers	6,999	6,309
Advances to Employees	20,185	7,359
Others: Redemption receivables from UL schemes*	25,198	6,720
Total (A)	1,42,192	1,02,142
Other Assets		
Income accrued on Investments	20,89,883	17,87,447
Outstanding Premiums	5,62,975	6,31,916
Agents' Balances	41,558	
Less:- Provisions	<u>(28,090)</u>	
Foreign Agencies Balances	-	-
Due from other entities carrying on insurance business (including reinsurers)	5,48,753	82,536
Due from subsidiaries/ holding company	-	-
Deposit with Reserve Bank of India [Pursuant to section 7 of Insurance Act, 1938]	-	-
Others		
-Other Receivables (including Provision against doubtful Other Recoveries)	68,753 <u>(64,027)</u>	49,046
Debt issue expense	3,140	3,649
-Deposits	1,33,339	1,22,276
-Other Investment Assets :	806,406 (750,000)	3,10,658
-CAT premium advance payment		
Total assets held for Unclaimed fund:		
-Assets held for unclaimed fund	4,13,328	6,53,901
-Income earned on unclaimed fund**	26,542	30,683
-GST Unutilised Credit	4,00,616	3,99,769
Total (B)	42,53,176	40,82,402
Total (A+B)	43,95,368	41,84,544

*Amount shown as redemption receivable from UL schemes aggregating to 25,198 (As at 30th June 2020 6,720 ('000)) represents amount that are pending for dis-investment, on account of redemption request received from customer as on 30th June, 2021

**Amount of income earned aggregating to Rs. 26,542 (000) (As at 30th June 2020 Rs. 30,683 (000)) represents income earned since inception, which has been re-invested in investment securities.