

Form L-1-A-RA

Bharti AXA Life Insurance Company Limited
 IRDA Registration No: 130 dated 14 July, 2006 CIN : U66010MH2005PLC157108
 Segmental Revenue Account for the Period Ended 30th June, 2021



Policyholders' Account (Technical Account)

(Rs.'000)

Particulars	Schedule	Individual Participating		Non-Participating			Individual Linked			Total
		Life	Pension	Individual Life	Individual Health	Group	Life	Pension	Group Gratuity	
Premiums Earned – net										
(a) Premium	L-4	15,99,954	448	17,76,006	6,524	2,68,022	5,88,332	4,432	46,548	42,90,266
(b) Reinsurance ceded		(2,507)	-	(45,828)	(1,115)	(27,549)	(3,828)	-	-	(80,827)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-
Sub Total		15,97,447	448	17,30,178	5,409	2,40,473	5,84,504	4,432	46,548	42,09,439
Income from Investments										
(a) Interest, Dividends and Rent – Net*		8,59,550	1,298	3,64,921	5,171	1,00,875	90,757	3,980	4,179	14,30,731
(b) Profit on sale/redemption of Investments		3,43,633	-	1,45,589	-	4,250	5,47,187	48,960	35	10,89,654
(c) (Loss on sale/ redemption of Investments)		(1,07,778)	-	(33,115)	-	(743)	(24,240)	(1,122)	(468)	(1,67,466)
(d) Transfer/Gain on revaluation/change in fair value**		-	-	(8,706)	-	-	3,31,855	13,211	(764)	3,35,596
Other Income										
(a) Contribution from Shareholders' Account		-	-	-	-	-	-	-	-	-
(b) Interest Income on Reinstatement/Loan to Policyholder/Bank Balances		-	-	-	-	-	-	-	-	-
(c) Provision for Diminution in value of investments written back		5,714	-	1,578	2	81	179	1	-	7,555
(d) Others		-	-	-	-	-	-	-	-	-
		6,560	1	22,466	2	62	1,346	1	4	30,442
Total (A)		27,05,126	1,747	22,22,911	10,584	3,44,998	15,31,588	69,463	49,534	69,35,951
Commission	L-5	82,504	-	1,83,157	116	1,457	6,591	-	-	2,73,825
Operating Expenses related to Insurance Business***	L-6	3,81,586	44	11,85,609	1,620	1,01,604	1,74,793	613	3,028	18,48,897
GST on Ulip Charges		-	-	-	-	-	14,968	554	101	15,623
Provision for Doubtful debts		2,450	-	10,573	(7)	202	2,925	122	-	16,265
Bad debt to be written off		-	-	-	-	-	-	-	-	-
Provision for Tax		-	-	-	-	-	-	-	-	-
Provisions (other than taxation)		-	-	-	-	-	-	-	-	-
(a) For diminution in the value of investments		-	-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-	-
Total (B)		4,66,540	44	13,79,339	1,729	1,03,263	1,99,277	1,289	3,129	21,54,610
Benefits Paid (Net)	L-7	5,85,656	13,456	3,74,934	1,943	4,23,312	2,48,598	35,102	9,427	16,92,428
Interim Bonuses Paid		39,330	-	-	-	-	-	-	-	39,330
Change in valuation of liability in respect of life policies		-	-	-	-	-	-	-	-	-
(a) Gross****		15,12,731	(15,135)	11,48,825	725	5,650	11,94,393	30,216	40,593	39,17,998
(b) Amount ceded in Reinsurance		-	-	(41,139)	-	7,683	-	-	-	(33,456)
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-	-
Total (C)		21,37,717	(1,679)	14,82,620	2,668	4,36,645	14,42,991	65,318	50,020	56,16,300
Surplus/ (Deficit) (D) = (A-B-C)		1,00,869	3,382	(6,39,048)	6,187	(1,94,910)	(1,10,680)	2,856	(3,615)	(8,34,959)
* Includes Depreciation on Investment property aggregating to Rs 3.848 ('000)										
**Represents the deemed realised gain as per norms specified by the Authority										
*** Represents mathematical reserves after allocation of bonus										
Appropriations										
Transfer to Shareholders' Account		-	-	(6,39,048)	6,187	(1,94,910)	(1,10,680)	2,856	(3,615)	(9,39,210)
Transfer to Other Reserves		-	-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations		1,00,869	3,382	-	-	-	-	-	-	1,04,251
Transfer from Opening FFA		-	-	-	-	-	-	-	-	-
Transfer from Balance sheet being deficit in Revenue account		-	-	-	-	-	-	-	-	-
Non-participating policyholders' unallocated surplus		-	-	-	-	-	-	-	-	-
Total (E)		1,00,869	3,382	(6,39,048)	6,187	(1,94,910)	(1,10,680)	2,856	(3,615)	(8,34,959)
The breakup of total surplus is as under:										
(a) Interim Bonus Paid		-	-	-	-	-	-	-	-	-
(b) Allocation of Bonus to policyholders		-	-	-	-	-	-	-	-	-
(c) Surplus shown in the Revenue Account		1,00,869	3,382	(6,39,048)	6,187	(1,94,910)	(1,10,680)	2,856	(3,615)	(8,34,959)
(d) Total Surplus: [(a)+(b)+(c)]		1,00,869	3,382	(6,39,048)	6,187	(1,94,910)	(1,10,680)	2,856	(3,615)	(8,34,959)

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Bharti AXA Life Insurance Company Limited

IRDA Registration No: 130 dated 14 July, 2006 CIN : U66010MH2005PLC157108

Segmental Revenue Account for the Period Ended 30th June, 2020



Policyholders' Account (Technical Account)

(Rs.'000)

Particulars	Schedule	Individual Participating		Non-Participating			Individual Linked			Total
		Life	Pension	Individual Life	Individual Health	Group	Life	Pension	Group Gratuity	
Premiums Earned – net										
(a) Premium	L-4	15,39,304	880	13,49,619	6,715	1,10,872	3,37,857	6,221	40,000	33,91,468
(b) Reinsurance ceded		(2,134)	-	(34,788)	(1,128)	(33,400)	(3,268)	-	-	(74,718)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-
Sub Total		15,37,170	880	13,14,831	5,587	77,472	3,34,589	6,221	40,000	33,16,750
Income from Investments										
(a) Interest, Dividends and Rent – Gross*		7,47,900	1,157	2,76,480	3,055	99,713	55,599	2,818	3,280	11,90,002
(b) Profit on sale/redemption of Investments		1,21,086	-	39,296	-	6,677	1,41,490	20,314	1,724	3,30,587
(c) (Loss on sale/ redemption of Investments)		(1,46,285)	-	(43,031)	-	(2,856)	(1,80,159)	(17,393)	(216)	(3,89,940)
(d) Transfer/Gain on revaluation/change in fair value**		-	-	(499)	-	-	11,54,256	1,08,327	3,963	12,66,047
Other Income		-	-	-	-	-	-	-	-	-
(a) Contribution from Shareholders' Account		-	-	-	-	-	-	-	-	-
(b) Interest Income on Reinstatement/Loan to Policyholder/Bank Balances		4,427	-	1,266	(2)	44	135	2	-	5,872
(c) Provision for Diminution in value of investments written back		-	-	-	-	-	-	-	-	-
(d) Others		80,000	-	25,000	-	-	-	-	-	1,05,000
		1,426	-	12,129	44	536	3,921	53	-	18,109
Total (A)		23,45,724	2,037	16,25,472	8,684	1,81,586	15,09,831	1,20,342	48,751	58,42,427
Commission	L-5	1,09,384	3	1,92,251	174	1,081	4,694	-	-	3,07,587
Operating Expenses related to Insurance Business***	L-6	2,82,550	41	8,82,361	1,505	50,894	71,850	554	673	12,90,428
GST on Ulip Charges		-	-	-	-	-	9,503	536	50	10,089
Provision for Doubtful debts		13	-	(859)	(10)	(56)	1,432	1,123	-	1,643
Bad debt to be written off		5,006	-	11,619	47	781	4,068	55	-	21,576
Provision for Tax		-	-	-	-	-	-	-	-	-
Provisions (other than taxation)		-	-	-	-	-	-	-	-	-
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-	-
Total (B)		3,96,953	44	10,85,372	1,716	52,700	91,547	2,268	723	16,31,323
Benefits Paid (Net)	L-7	2,46,794	761	96,861	1,675	88,028	1,60,692	55,234	2,783	6,52,828
Interim Bonuses Paid		37,484	-	-	-	-	-	-	-	37,484
Change in valuation of liability in respect of life policies		-	-	-	-	-	-	-	-	-
(a) Gross****		15,77,152	(538)	9,22,440	8,751	(55,861)	12,77,035	63,734	45,795	38,38,508
(b) Amount ceded in Reinsurance		-	-	(38,554)	-	8,030	-	-	-	(30,524)
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-	-
Total (C)		18,61,430	223	9,80,747	10,426	40,197	14,37,727	1,18,968	48,578	44,98,296
Surplus/ (Deficit) (D) = (A-B-C)		87,341	1,770	(4,40,647)	(3,458)	88,689	(19,443)	(894)	(550)	(2,87,192)
*Includes depreciation on Investment Property of Rs. 3,615 ('000)		-	-	-	-	-	-	-	-	-
**Represents the deemed realised gain as per norms specified by the Authority		-	-	-	-	-	-	-	-	-
*** Includes Prior period expense of Rs 23,208('000) towards Rents, Rates and Taxes		-	-	-	-	-	-	-	-	-
**** Represents mathematical reserves after allocation of bonus		-	-	-	-	-	-	-	-	-
Transfer to Shareholders' Account		-	-	(4,40,647)	(3,458)	88,689	(19,443)	(894)	(550)	(3,76,303)
Transfer to Other Reserves		-	-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations		87,341	1,770	-	-	-	-	-	-	89,111
Transfer from Opening FFA		-	-	-	-	-	-	-	-	-
Non-participating policyholders' unallocated surplus		-	-	-	-	-	-	-	-	-
Total (E)		87,341	1,770	(4,40,647)	(3,458)	88,689	(19,443)	(894)	(550)	(2,87,192)
The breakup of total surplus is as under:										
(a) Interim Bonus Paid		-	-	-	-	-	-	-	-	-
(b) Allocation of Bonus to policyholders		-	-	-	-	-	-	-	-	-
(c) Surplus shown in the Revenue Account		87,341	1,770	(4,40,647)	(3,458)	88,689	(19,443)	(894)	(550)	(2,87,192)
(d) Total Surplus: [(a)+(b)+(c)]		87,341	1,770	(4,40,647)	(3,458)	88,689	(19,443)	(894)	(550)	(2,87,192)