Form L-1-A-RA

Bharti AXA Life Insurance Company Limited

IRDA Registration No: 130 dated 14 July, 2006 CIN: U66010MH2005PLC157108



Segmental Revenue Account for the Period Ended 30th June, 2021

Policyholders' Account (Technical Account)

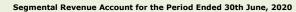
(Rs.'000)

		Policyholder	's' Account (Tech	nical Account)						(Rs.'000)
Particulars	Schedule	Individual F	Participating	Non-Participating			Individua	ıl Linked	Total	
Farticulars	Schedule	Life	Pension	Individual Life	Individual Health	Group	Life	Pension	Group Gratuity	iotai
Dunanti una Farmado del										
Premiums Earned – net (a) Premium	L-4	15,99,954	448	17,76,006	6,524	2,68,022	5,88,332	4,432	46,548	42,90,266
(b) Reinsurance ceded	- '	(2,507)	-	(45,828)		(27,549)	(3,828)		-	(80,827)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-
Sub Total		15,97,447	448	17,30,178	5,409	2,40,473	5,84,504	4,432	46,548	42,09,439
Income from Investments										
(a) Interest, Dividends and Rent – Net*		8,59,550	1,298	3,64,921	5,171	1,00,875	90,757	3,980	4,179	14,30,731
(b) Profit on sale/redemption of Investments		3,43,633	-	1,45,589	-	4,250	5,47,187	48,960	35	10,89,654
(c) (Loss on sale/ redemption of Investments) (d) Transfer/Gain on revaluation/change in fair value**		(1,07,778)	-	(33,115) (8,706)		(743)	(24,240) 3,31,855	(1,122) 13,211	(468) (764)	(1,67,466) 3,35,596
(u) Hallster/Gaill on revaluation/Change in fail value				(0,700)			3,31,033	15,211	[(,01)	3,33,330
Other Income										
(a) Contribution from Shareholders' Account		-	-	-	- 1	-	-	-	-	-
(b) Interest Income on Reinstatement/Loan to Policyholder/Bank Balances		E 714		1 570	2	81	179	1		7 555
(c) Provision for Diminution in value of investments written back		5,714	-	1,578		81	1/9	1]]	7,555
(d) Others		6.560	1	22,466	2	62	1.346	1	4	30,442
Total (A)		27,05,126	1,747	22,22,911	10,584	3,44,998	15,31,588	69,463	49,534	69,35,951
Committee		02.50:		1 00 155			6.501			2 72 025
Commission Operating Expenses related to Insurance Business***	L-5 L-6	82,504 3,81,586	- 44	1,83,157 11,85,609	116 1,620	1,457 1,01,604	6,591 1,74,793	613	3,028	2,73,825 18,48,897
GST on Ulip Charges	L-0	3,01,300	-	11,05,005	- 1,020	- 1,01,004	14,968	554	101	15,623
Provision for Doubtful debts		2,450	-	10,573	(7)	202	2,925	122		16,265
Bad debt to be written off		-	-	-	-	-	-	-	-	-
Provision for Tax			-	_		-	-	-		-
Provisions (other than taxation) (a) For diminution in the value of investments		_	_	_		-	-	-		_
(b) Others		-	-	-	-	-	-	-	-	-
Total (B)		4,66,540	44	13,79,339	1,729	1,03,263	1,99,277	1,289	3,129	21,54,610
Benefits Paid (Net)	L-7	5,85,656	13,456	3,74,934	1,943	4,23,312	2,48,598	35,102	9,427	16,92,428
Interim Bonuses Paid	-,	39,330	-	-		- 1,25,512	-	-	-	39,330
Change in valuation of liability in respect of life policies						_ :				
(a) Gross****		15,12,731	(15,135)	11,48,825 (41,139)	725	5,650 7,683	11,94,393	30,216	40,593	39,17,998 (33,456)
(b) Amount ceded in Reinsurance (c) Amount accepted in Reinsurance		_	_	(41,139)		7,065	-	_	-	(33,430)
Total (C)		21,37,717	(1,679)	14,82,620	2,668	4,36,645	14,42,991	65,318	50,020	56,16,300
Surplus/ (Deficit) (D) = (A-B-C)		1,00,869	3,382	(6,39,048)	6,187	(1,94,910)	(1,10,680)	2,856	(3,615)	(8,34,959)
* Includes Depreciation on Investment property aggregating to Rs 3.848 ('000)		1,00,809	3,382	(0,39,048)	0,187	(1,94,910)	(1,10,080)	2,830	(3,013)	(8,34,939)
**Represents the deemed realised gain as per norms specified by the Authority										
*** Represents mathematical reserves after allocation of bonus										
Represents mathematical reserves after anocation of bonds										
Appropriations	1									
Transfer to Shareholders' Account	1	_	-	(6,39,048)	6,187	(1,94,910)	(1,10,680)	2,856	(3,615)	(9,39,210)
Transfer to Other Reserves	1	-	-	-	-		-	-	(2,313)	
Balance being Funds for Future Appropriations	1	1,00,869	3,382	-	-	-	-	-	-	1,04,251
Transfer from Opening FFA	1	_	-	-	-	.	-	-	1	-
Transfer from Balance sheet being deficit in Revenue account Non-participating policyholders' unallocated surplus	1] -]] []	-	-	-] []	-
Total (E)		1,00,869	3,382	(6,39,048)	6,187	(1,94,910)	(1,10,680)	2,856	(3,615)	(8,34,959)
The book of Children de Constant										
The breakup of total surplus is as under: (a) Interim Bonus Paid	1	_	_	_	_	_	_	_	_	_
(b) Allocation of Bonus to policyholders	1	_	_	_		-	-	_	-	-
(c) Surplus shown in the Revenue Account		1,00,869	3,382	(6,39,048)	6,187	(1,94,910)	(1,10,680)	2,856	(3,615)	(8,34,959)
(d) Total Surplus: [(a)+(b)+(c)]		1,00,869	3,382	(6,39,048)	6,187	(1,94,910)	(1,10,680)	2,856	(3,615)	(8,34,959)

Form L-1-A-RA

Bharti AXA Life Insurance Company Limited

IRDA Registration No: 130 dated 14 July, 2006 CIN: U66010MH2005PLC157108





Policyholders' Account (Technical Account)

(Rs.'000)

			olders Account (1							
Particulars	Schedule		Participating		Non-Participating		Individu			Total
	555225	Life	Pension	Individual Life	Individual Health	Group	Life	Pension	Group Gratuity	
Premiums Earned – net										
(a) Premium	L-4	15,39,304	880	13,49,619	6,715	1,10,872	3,37,857	6,221	40,000	33,91,468
(b) Reinsurance ceded		(2,134)	-	(34,788)	(1,128)	(33,400)	(3,268)	-	-	(74,718
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-
Sub Total		15,37,170	880	13,14,831	5,587	77,472	3,34,589	6,221	40,000	33,16,750
Income from Investments										
(a) Interest, Dividends and Rent – Gross*		7,47,900	1,157	2,76,480	3,055	99,713	55,599	2,818	3,280	11,90,002
(b) Profit on sale/redemption of Investments		1,21,086	1,137	39,296	3,033	6,677	1,41,490	20,314	1,724	3,30,587
(c) (Loss on sale/ redemption of Investments)		(1,46,285)	_	(43,031)	_	(2,856)	(1,80,159)	(17,393)	(216)	(3,89,940
(d) Transfer/Gain on revaluation/change in fair value**			-	(499)	-	-	11,54,256	1,08,327	3,963	12,66,047
		-	-	- '	-	-	· · · -	· · · -	· -	-
Other Income		-	-	-	-	-	-	-	-	-
(a) Contribution from Shareholders' Account		-	-	-	-	-	-	-	-	-
(b) Interest Income on Reinstatement/Loan to Policyholder/Bank										
Balances		4,427	-	1,266	(2)	44	135	2	-	5,872
(c) Provision for Diminution in value of investments written back										
		80,000	-	25,000	-	-	-	-	-	1,05,000
(d) Others		1,426	-	12,129	44	536	3,921	53	-	18,109
Total (A)		23,45,724	2,037	16,25,472	8,684	1,81,586	15,09,831	1,20,342	48,751	58,42,427
			_							2 27 5
Commission	L-5	1,09,384	3	1,92,251	174	1,081	4,694	-	-	3,07,587
Operating Expenses related to Insurance Business***	L-6	2,82,550	41	8,82,361	1,505	50,894	71,850 9,503	554 536	673 50	12,90,428 10,089
GST on Ulip Charges Provision for Doubtful debts		13		(859)	(10)	(56)	1,432	1,123	30	1,643
Bad debt to be written off		5,006	_	11,619	47	781	4,068	55	_	21,576
Provision for Tax		- 5,000	_	- 11,015	-''	-	-	-	_	-
Provisions (other than taxation)		_	-	-	-	-	-	-	-	
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-	-
Total (B)		3,96,953	44	10,85,372	1,716	52,700	91,547	2,268	723	16,31,323
	l	2 46 704	764	0.5 0.54	4 675	00.000	4 60 600		2 702	6 50 000
Benefits Paid (Net)	L-7	2,46,794	761	96,861	1,675	88,028	1,60,692	55,234	2,783	6,52,828
										27 404
Interim Bonuses Paid Change in valuation of liability in respect of life policies		37,484	-	-	-	-	-	-	-	37,484
Change in valuation of liability in respect of life policies		-	- - (538)	- - 9 22 440	- - 8 751	- - (55.861)	- - 12 77 035	- - 63 734	- - 45 705	
Change in valuation of liability in respect of life policies (a) Gross****		37,484 - 15,77,152	- - (538)	9,22,440 (38,554)	- - 8,751 -	- - (55,861) 8,030	- - 12,77,035 -	- - 63,734 -	- - 45,795 -	38,38,508
Change in valuation of liability in respect of life policies (a) Gross**** (b) Amount ceded in Reinsurance		-	- (538) - -	9,22,440 (38,554)	- - 8,751 - -	(55,861) 8,030	- - 12,77,035 - -	- - 63,734 - -	- - 45,795 - -	
Change in valuation of liability in respect of life policies (a) Gross****		-	- (538) - - - 223		8,751 - - - 10,426		12,77,035 - - - - 14,37,727	63,734 - - - - - - - 1,18,968	- - 45,795 - - - - 48,578	38,38,508
Change in valuation of liability in respect of life policies (a) Gross**** (b) Amount ceded in Reinsurance (c) Amount accepted in Reinsurance Total (C)		15,77,152 - - - - 18,61,430	223	9,80,747	10,426	8,030 - 40,197	14,37,727	1,18,968	48,578	38,38,508 (30,524) - 44,98,296
Change in valuation of liability in respect of life policies (a) Gross**** (b) Amount ceded in Reinsurance (c) Amount accepted in Reinsurance Total (C) Surplus/ (Deficit) (D) = (A-B-C)		15,77,152 - -	-	(38,554)	- -	8,030				38,38,508 (30,524) - 44,98,296
Change in valuation of liability in respect of life policies (a) Gross**** (b) Amount ceded in Reinsurance (c) Amount accepted in Reinsurance Total (C)		15,77,152 - - - - 18,61,430	223	9,80,747	10,426	8,030 - 40,197	14,37,727	1,18,968	48,578	38,38,508 (30,524) - 44,98,296
Change in valuation of liability in respect of life policies (a) Gross**** (b) Amount ceded in Reinsurance (c) Amount accepted in Reinsurance Total (C) Surplus/ (Deficit) (D) = (A-B-C)		15,77,152 - - - - 18,61,430	223	9,80,747	10,426	8,030 - 40,197	14,37,727	1,18,968	48,578	38,38,508 (30,524) - 44,98,296
Change in valuation of liability in respect of life policies (a) Gross**** (b) Amount ceded in Reinsurance (c) Amount accepted in Reinsurance Total (C) Surplus/ (Deficit) (D) = (A-B-C) *Includes depreciation on Investment Property of Rs. 3,615 ('000)		15,77,152 - - - - 18,61,430	223	9,80,747	10,426	8,030 - 40,197	14,37,727	1,18,968	48,578	38,38,508 (30,524)
Change in valuation of liability in respect of life policies (a) Gross**** (b) Amount ceded in Reinsurance (c) Amount accepted in Reinsurance Total (C) Surplus/ (Deficit) (D) = (A-B-C) *Includes depreciation on Investment Property of Rs. 3,615 ('000) **Represents the deemed realised gain as per norms specified by the		15,77,152 - - - - 18,61,430	223	9,80,747	10,426	8,030 - 40,197	14,37,727	1,18,968	48,578	38,38,508 (30,524) - 44,98,296
Change in valuation of liability in respect of life policies (a) Gross**** (b) Amount ceded in Reinsurance (c) Amount accepted in Reinsurance Total (C) Surplus/ (Deficit) (D) = (A-B-C) *Includes depreciation on Investment Property of Rs. 3,615 ('000) **Represents the deemed realised gain as per norms specified by the Authority		15,77,152 - - - - 18,61,430	223	9,80,747	10,426	8,030 - 40,197	14,37,727	1,18,968	48,578	38,38,508 (30,524) - 44,98,296
Change in valuation of liability in respect of life policies (a) Gross**** (b) Amount ceded in Reinsurance (c) Amount accepted in Reinsurance Total (C) Surplus/ (Deficit) (D) = (A-B-C) *Includes depreciation on Investment Property of Rs. 3,615 ('000) **Represents the deemed realised gain as per norms specified by the Authority *** Includes Prior period expense of Rs. 23,208('000) towards Rents,		15,77,152 - - - - 18,61,430	223	9,80,747	10,426	8,030 - 40,197	14,37,727	1,18,968	48,578	38,38,508 (30,524) - 44,98,296
Change in valuation of liability in respect of life policies (a) Gross**** (b) Amount ceded in Reinsurance (c) Amount accepted in Reinsurance Total (C) Surplus/ (Deficit) (D) = (A-B-C) *Includes depreciation on Investment Property of Rs. 3,615 ('000) **Represents the deemed realised gain as per norms specified by the Authority		15,77,152 - - - - 18,61,430	223	9,80,747	10,426	8,030 - 40,197	14,37,727	1,18,968	48,578	38,38,508 (30,524) - 44,98,296
Change in valuation of liability in respect of life policies (a) Gross**** (b) Amount ceded in Reinsurance (c) Amount accepted in Reinsurance Total (C) Surplus/ (Deficit) (D) = (A-B-C) *Includes depreciation on Investment Property of Rs. 3,615 ('000) **Represents the deemed realised gain as per norms specified by the Authority *** Includes Prior period expense of Rs 23,208('000) towards Rents, Rates and Taxes		15,77,152 - - - - 18,61,430	223	9,80,747	10,426	8,030 - 40,197	14,37,727	1,18,968	48,578	38,38,508 (30,524) - 44,98,296
Change in valuation of liability in respect of life policies (a) Gross**** (b) Amount ceded in Reinsurance (c) Amount accepted in Reinsurance Total (C) Surplus/ (Deficit) (D) = (A-B-C) *Includes depreciation on Investment Property of Rs. 3,615 ('000) **Represents the deemed realised gain as per norms specified by the Authority *** Includes Prior period expense of Rs 23,208('000) towards Rents, Rates and Taxes **** Represents mathematical reserves after allocation of bonus		15,77,152 - - - - 18,61,430	223	(38,554) 9,80,747 (4,40,647)	10,426	8,030 40,197 88,689	14,37,727 (19,443)	1,18,968 (894)	48,578 (550)	38,38,508 (30,524 44,98,296 (2,87,192)
Change in valuation of liability in respect of life policies (a) Gross**** (b) Amount ceded in Reinsurance (c) Amount accepted in Reinsurance Total (C) Surplus/ (Deficit) (D) = (A-B-C) *Includes depreciation on Investment Property of Rs. 3,615 ('000) **Represents the deemed realised gain as per norms specified by the Authority *** Includes Prior period expense of Rs 23,208('000) towards Rents, Rates and Taxes **** Represents mathematical reserves after allocation of bonus Transfer to Shareholders' Account		15,77,152 - - - - 18,61,430	223	9,80,747	10,426	8,030 - 40,197	14,37,727	1,18,968	48,578	38,38,508 (30,524 44,98,296 (2,87,192)
Change in valuation of liability in respect of life policies (a) Gross**** (b) Amount ceded in Reinsurance (c) Amount accepted in Reinsurance Total (C) Surplus/ (Deficit) (D) = (A-B-C) *Includes depreciation on Investment Property of Rs. 3,615 ('000) **Represents the deemed realised gain as per norms specified by the Authority *** Includes Prior period expense of Rs 23,208('000) towards Rents, Rates and Taxes **** Represents mathematical reserves after allocation of bonus Transfer to Shareholders' Account Transfer to Other Reserves		15,77,152 	1,770	(38,554) 9,80,747 (4,40,647)	10,426	8,030 40,197 88,689	14,37,727 (19,443)	1,18,968 (894)	48,578 (550)	38,38,508 (30,524
Change in valuation of liability in respect of life policies (a) Gross**** (b) Amount ceded in Reinsurance (c) Amount accepted in Reinsurance Total (C) Surplus/ (Deficit) (D) = (A-B-C) *Includes depreciation on Investment Property of Rs. 3,615 ('000) **Represents the deemed realised gain as per norms specified by the Authority *** Includes Prior period expense of Rs 23,208('000) towards Rents, Rates and Taxes **** Represents mathematical reserves after allocation of bonus Transfer to Shareholders' Account Transfer to Other Reserves Balance being Funds for Future Appropriations		15,77,152 - - - - 18,61,430	223	(38,554) 9,80,747 (4,40,647)	10,426	8,030 40,197 88,689	14,37,727 (19,443)	1,18,968 (894)	48,578 (550)	38,38,508 (30,524) - 44,98,296
Change in valuation of liability in respect of life policies (a) Gross**** (b) Amount ceded in Reinsurance (c) Amount accepted in Reinsurance Total (C) Surplus/ (Deficit) (D) = (A-B-C) *Includes depreciation on Investment Property of Rs. 3,615 ('000) **Represents the deemed realised gain as per norms specified by the Authority *** Includes Prior period expense of Rs 23,208('000) towards Rents, Rates and Taxes **** Represents mathematical reserves after allocation of bonus Transfer to Shareholders' Account Transfer to Other Reserves Balance being Funds for Future Appropriations Transfer from Opening FFA		15,77,152 	1,770	(38,554) 9,80,747 (4,40,647)	10,426	8,030 40,197 88,689	14,37,727 (19,443)	1,18,968 (894)	48,578 (550)	38,38,508 (30,524
Change in valuation of liability in respect of life policies (a) Gross**** (b) Amount ceded in Reinsurance (c) Amount accepted in Reinsurance Total (C) Surplus/ (Deficit) (D) = (A-B-C) *Includes depreciation on Investment Property of Rs. 3,615 ('000) **Represents the deemed realised gain as per norms specified by the Authority *** Includes Prior period expense of Rs 23,208('000) towards Rents, Rates and Taxes **** Represents mathematical reserves after allocation of bonus Transfer to Shareholders' Account Transfer to Other Reserves Balance being Funds for Future Appropriations Transfer from Opening FFA Non-participating policyholders' unallocated surplus		15,77,152 18,61,430 87,341	223 1,770	(4,40,647) (4,40,647) (4,40,647)	(3,458)	8,030 40,197 88,689	(19,443) (19,443)	(894) (894)	(550) (550) (550)	38,38,508 (30,524 44,98,296 (2,87,192) - - (3,76,303 - 89,111
Change in valuation of liability in respect of life policies (a) Gross**** (b) Amount ceded in Reinsurance (c) Amount accepted in Reinsurance Total (C) Surplus/ (Deficit) (D) = (A-B-C) *Includes depreciation on Investment Property of Rs. 3,615 ('000) **Represents the deemed realised gain as per norms specified by the Authority *** Includes Prior period expense of Rs 23,208('000) towards Rents, Rates and Taxes **** Represents mathematical reserves after allocation of bonus Transfer to Shareholders' Account Transfer to Other Reserves Balance being Funds for Future Appropriations Transfer from Opening FFA		15,77,152 	1,770	(38,554) 9,80,747 (4,40,647)	10,426	8,030 40,197 88,689	14,37,727 (19,443)	1,18,968 (894)	48,578 (550)	38,38,508 (30,524
Change in valuation of liability in respect of life policies (a) Gross**** (b) Amount ceded in Reinsurance (c) Amount accepted in Reinsurance Total (C) Surplus/ (Deficit) (D) = (A-B-C) *Includes depreciation on Investment Property of Rs. 3,615 ('000) **Represents the deemed realised gain as per norms specified by the Authority *** Includes Prior period expense of Rs 23,208('000) towards Rents, Rates and Taxes **** Represents mathematical reserves after allocation of bonus Transfer to Shareholders' Account Transfer to Other Reserves Balance being Funds for Future Appropriations Transfer from Opening FFA Non-participating policyholders' unallocated surplus Total (E)		15,77,152 18,61,430 87,341	223 1,770	(4,40,647) (4,40,647) (4,40,647)	(3,458)	8,030 40,197 88,689	(19,443) (19,443)	(894) (894)	(550) (550) (550)	38,38,508 (30,524 44,98,296 (2,87,192 (3,76,303 - 89,111
Change in valuation of liability in respect of life policies (a) Gross**** (b) Amount ceded in Reinsurance (c) Amount accepted in Reinsurance Total (C) Surplus/ (Deficit) (D) = (A-B-C) *Includes depreciation on Investment Property of Rs. 3,615 ('000) **Represents the deemed realised gain as per norms specified by the Authority *** Includes Prior period expense of Rs 23,208('000) towards Rents, Rates and Taxes **** Represents mathematical reserves after allocation of bonus Transfer to Shareholders' Account Transfer to Other Reserves Balance being Funds for Future Appropriations Transfer from Opening FFA Non-participating policyholders' unallocated surplus		15,77,152 18,61,430 87,341	223 1,770	(4,40,647) (4,40,647) (4,40,647)	(3,458)	8,030 40,197 88,689	(19,443) (19,443)	(894) (894)	(550) (550) (550)	38,38,508 (30,524 44,98,296 (2,87,192 (3,76,303
Change in valuation of liability in respect of life policies (a) Gross**** (b) Amount ceded in Reinsurance (c) Amount accepted in Reinsurance Total (C) Surplus/ (Deficit) (D) = (A-B-C) *Includes depreciation on Investment Property of Rs. 3,615 ('000) **Represents the deemed realised gain as per norms specified by the Authority *** Includes Prior period expense of Rs 23,208('000) towards Rents, Rates and Taxes **** Represents mathematical reserves after allocation of bonus Transfer to Shareholders' Account Transfer to Other Reserves Balance being Funds for Future Appropriations Transfer from Opening FFA Non-participating policyholders' unallocated surplus Total (E) The breakup of total surplus is as under: (a) Interim Bonus Paid (b) Allocation of Bonus to policyholders		15,77,152 18,61,430 87,341	223 1,770	(4,40,647) (4,40,647)	(3,458) (3,458)	8,030 40,197 88,689 - - - - - - - - - - - - -	(19,443) (19,443)	(894)	(550) (550) (550)	38,38,508 (30,524 44,98,296 (2,87,192 (3,76,303 89,111
Change in valuation of liability in respect of life policies (a) Gross**** (b) Amount ceded in Reinsurance (c) Amount accepted in Reinsurance Total (C) Surplus/ (Deficit) (D) = (A-B-C) *Includes depreciation on Investment Property of Rs. 3,615 ('000) **Represents the deemed realised gain as per norms specified by the Authority *** Includes Prior period expense of Rs 23,208('000) towards Rents, Rates and Taxes **** Represents mathematical reserves after allocation of bonus Transfer to Shareholders' Account Transfer to Other Reserves Balance being Funds for Future Appropriations Transfer from Opening FFA Non-participating policyholders' unallocated surplus Total (E) The breakup of total surplus is as under: (a) Interim Bonus Paid		15,77,152 18,61,430 87,341	223 1,770	(4,40,647) (4,40,647) (4,40,647)	(3,458)	8,030 40,197 88,689	(19,443) (19,443)	(894) (894)	(550) (550) (550)	38,38,508 (30,524 44,98,296 (2,87,192) - - (3,76,303 - 89,111