

**Bharti AXA Life Insurance Company Limited**  
**Schedule forming part of the Revenue Account for the Year Ended 31st Mar,2021**



**L-6 - OPERATING EXPENSES SCHEDULE**

**(Rs.'000)**

| Particulars                                           | For the Quarter Ended 31 Mar, 2021 | For the Quarter Ended 31st Mar, 2020 | For the Period Ended 31st Mar, 2021 | For the Period Ended 31st Mar, 2020 |
|-------------------------------------------------------|------------------------------------|--------------------------------------|-------------------------------------|-------------------------------------|
| Employees' Remuneration and Welfare Benefits          | 10,62,912                          | 5,95,394                             | 34,22,432                           | 28,52,900                           |
| Travel, Conveyance and Vehicle Running Expenses       | 24,952                             | 51,970                               | 36,034                              | 1,16,641                            |
| Training Expenses                                     | 8,094                              | 5,942                                | 9,988                               | 12,875                              |
| Rents, Rates and Taxes                                | 55,670                             | 48,335                               | 2,57,002                            | 1,90,577                            |
| Repairs                                               | 9,051                              | 10,575                               | 28,230                              | 33,641                              |
| Printing and Stationery                               | 926                                | (94)                                 | 23,161                              | 69,211                              |
| Communication Expenses                                | 8,162                              | 7,052                                | 26,502                              | 24,153                              |
| Legal and Professional Charges                        | 79,005                             | 1,58,175                             | 3,18,193                            | 3,27,318                            |
| Medical Fees                                          | 12,530                             | 7,627                                | 29,130                              | 30,113                              |
| Auditors' Fees, Expenses etc:                         | -                                  | -                                    | -                                   | -                                   |
| a) as Auditor                                         | 1,553                              | 1,730                                | 6,249                               | 6,417                               |
| b) as Adviser or in any other capacity, in respect of | -                                  | -                                    | -                                   | -                                   |
| (i) Taxation Matters                                  | -                                  | -                                    | -                                   | -                                   |
| (ii) Insurance Matters                                | -                                  | -                                    | -                                   | -                                   |
| (iii) Management Services                             | -                                  | -                                    | -                                   | -                                   |
| c) in any Other Capacity                              | 1,651                              | 827                                  | 1,933                               | 1,177                               |
| Advertisement and Publicity                           | 7,76,684                           | 7,00,547                             | 17,48,296                           | 26,37,024                           |
| Interest and Bank Charges                             | 14,925                             | 11,724                               | 46,968                              | 42,918                              |
| Recruitment and Training                              | (38,807)                           | 1,14,014                             | 1,28,134                            | 3,85,641                            |
| Others:                                               | -                                  | -                                    | -                                   | -                                   |
| a) Courier                                            | (1,908)                            | 3,871                                | 4,462                               | 23,970                              |
| b) Facility Maintenance                               | 28,172                             | 22,178                               | 76,807                              | 69,554                              |
| c)(Profit)/ Loss on Sale of Asset                     | (136)                              | (568)                                | 809                                 | (688)                               |
| d) Information Technology and Related Expenses        | 1,82,425                           | 1,20,516                             | 5,95,240                            | 4,76,340                            |
| e) Subscription fees                                  | (2,379)                            | 7,110                                | 17,068                              | 20,727                              |
| f) Electricity                                        | 10,781                             | 13,623                               | 30,606                              | 50,423                              |
| g) Document Storage Cost                              | 1,335                              | 1,233                                | 5,245                               | 3,682                               |
| h) Policy Issuance & Customer Service                 | 23,266                             | 26,482                               | 71,573                              | 96,156                              |
| i) Miscellaneous                                      | 4,474                              | 8                                    | 455                                 | 32                                  |
| Depreciation / Amortisation                           | 28,122                             | 27,928                               | 1,09,010                            | 1,02,827                            |
| <b>Total</b>                                          | <b>22,91,460</b>                   | <b>19,36,199</b>                     | <b>69,93,527</b>                    | <b>75,73,627</b>                    |