

Bharti AXA Life Insurance Company Limited
Schedule forming part of the Revenue Account for the Year Ended 31st Mar,2021



L-5- COMMISSION SCHEDULE

(Rs.'000)

Particulars	For the Quarter Ended 31 Mar, 2021	For the Quarter Ended 31st Mar, 2020	For the Period Ended 31st Mar, 2021	For the Period Ended 31st Mar, 2020
Commission paid				
Direct - First Year Premiums	2,81,313	3,32,307	9,16,969	13,02,893
- Renewal Premiums	1,82,652	1,70,071	5,52,295	4,93,817
- Single Premiums	3,851	5,629	17,158	9,719
Total (A)	4,67,816	5,08,007	14,86,422	18,06,429
Add : Commission on Re-insurance Accepted	-	-	-	-
Less : Commission on Re-insurance Ceded	-	-	-	-
Net Commission	4,67,816	5,08,007	14,86,422	18,06,429
Rewards and Remuneration	(20,406)	12,208	76,269	89,611
Total Commision	4,47,410	5,20,215	15,62,691	18,96,040
Break-up of the commission expenses (Gross) incurred to procure business				
Agents	1,65,232	2,24,408	6,74,440	7,54,246
Brokers	1,54,582	2,11,546	5,21,353	8,83,005
Corporate Agents	1,27,496	84,261	3,66,798	2,58,789
Referrals	-	-	-	-
Web aggregator	100	-	100	-
Total (B)	4,47,410	5,20,215	15,62,691	18,96,040