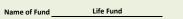
Form L-35 - Downgrading of Investments

Name of the Insurer: Bharti AXA Life Insurance Company Limited

Registration Number: 130 Statement as on: March 31, 2021 Statement of Down Graded Investments Periodicity of Submission: Quarterly





Rs Lakhs

	Rs Lakhs								KS Lakns
No	Name of the Security	соі	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	During the Quarter ¹								
	NIL								
В.	As on Date ²								
	7.59% PNB HOUSING DB 27-07-2022	HTDN	187	14-Jan-19	FITCH	AA+	АА	06-Mar-20	
	9.02% TATA MOTORS DB 10-12-2021	OLDB	1000	15-Dec-14	ICRA	CARE AA+	ICRA AA-	05-Aug-19	
	8.85% RELIANCE CAP DB 02-11-2026	OLDB	2000	02-Dec-16	CARE	CARE AAA	CARE D	20-Sep-19	
	9.00% RELIANCE CAP DB 09-09-2026	OLDB	1500	09-Sep-16	CARE	CARE AAA	CARE D	20-Sep-19	
	9.55% HINDALCO DB 27-06-2022	ECOS	30	04-Oct-12	CRISIL	CRISIL AA+	CRISIL AA	26-Jun-14	
	8.15% TATA STEEL DB 01-10-2026	ECOS	2999	21-Nov-16	CARE	CARE AA+	CARE AA	18-Jan-17	
	9.50% UNION BK DB 15-09-2116	OAPS	1039	02-Dec-16	CARE	CARE AA	CARE AA-	09-Oct-17	
	9.36% IDFC BANK LTD PI 21-08-2024	ILBI	500	25-Aug-14	ICRA	FITCH AAA	ICRA AA	21-May-19	
	9.38% IDFC BANK LTD PI 12-09-2024	ILBI	512	15-Jan-16	ICRA	FITCH AAA	ICRA AA	21-May-19	
	8.85% INDIABULLS HOUSING FINANCE LTD. DB 26-09-2026	HTDN	2387	30-Sep-16	CARE	CARE AA+	CARE AA	15-Feb-20	
	9.00% INDIABULLS HOUSING FINANCE LTD. DB 11-04-2026	HTDN	1500	12-Apr-16	CARE	CARE AA+	CARE AA	15-Feb-20	
	9.00% INDIABULLS HOUSING FINANCE LTD. DB 20-11-2025	HTDN	1000	03-Jan-17	CARE	CARE AA+	CARE AA	15-Feb-20	
	9.00% INDIABULLS HOUSING FINANCE LTD. DB 26-09-2026	HTDN	999	18-Oct-16	CARE	CARE AA+	CARE AA	15-Feb-20	
	9.00% INDIABULLS HOUSING FINANCE LTD. DB 29-04-2026	HTDN	1500	29-Apr-16	CARE	CARE AA+	CARE AA	15-Feb-20	

CERTIFICATION

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

	Signature
Date: 31-Mar-21	Mr. Nilesh Kothari
	Chief of Finance

Note:

- 1 Provide details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 3 FORM-2 shall be prepared in respect of each fund. In case of ULIP FORM 2 shall be prepared at Segregated Fund (SFIN) level and also at consolidated level.
- 4 Category of Investmet (COI) shall be as per INV/GLN/001/2003-04

Form L-35 - Downgrading of Investments

Name of the Insurer: Bharti AXA Life Insurance Company Limited

Registration Number: 130
Statement as on: March 31, 2021
Statement of Down Graded Investments
Periodicity of Submission: Quarterly

Name of Fund Pension - General Annuity Fund



Rs Lakhs

No	Name of the Security	соі	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	During the Quarter ¹								
	NIL								
В.	As on Date ²								
	8.85% INDIABULLS HOUSING FINANCE LTD. DB 26-09-2026	HTDN	2666	29-Sep-16	CARE	CARE AA+	CARE AA	15-Feb-20	
	9.00% INDIABULLS HOUSING FINANCE LTD. DB 26-09-2026	HTDN	999	18-Oct-16	CARE	CARE AA+	CARE AA	15-Feb-20	

CERTIFICATION

Date: 31-Mar-21

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

 Signature
Mr. Nilesh Kothari
Chief of Finance

Note:

- 1 Provide details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 3 FORM-2 shall be prepared in respect of each fund. In case of ULIP FORM 2 shall be prepared at Segregated Fund (SFIN) level and also at consolidated level.
- 4 Category of Investmet (COI) shall be as per INV/GLN/001/2003-04

Form L-35	- Downg	rading of	f Investmer	nts
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Name of the Insurer: Bharti AXA Life Insurance Company Limited

Registration Number: 130

Statement as on: March 31, 2021

Statement of Down Graded Investments
Periodicity of Submission: Quarterly





Rs Lakhs

No	Name of the Security	СОІ	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	During the Quarter ¹								
	NIL								
В.	As on Date ²								
	9.55% HINDALCO DB 27-06-2022	ECOS	588	04-Oct-12	CRISIL	AA+	AA	26-Jun-14	
	7.59% PNB HOUSING DB 27-07-2022	HTDN	318	27-Jul-17	FITCH	AAA	АА	06-Mar-20	

CERTIFICATION

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Signature	

Date: 31-Mar-21 Mr. Nilesh Kothari

Chief of Finance

Note:

- 1 Provide details of Down Graded Investments during the Quarter.
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