

Receipts and Payments Account for the Period Ended 31st March, 2021

(Rs.'000)

Particulars	Period Ended 31st March, 2021	Period Ended 31st March, 2020
I Cash Flow from Operating Activities		
Premium collection (Excluding GST collected, but including advance premium)	2,32,59,055	2,13,40,630
Cash paid to Reinsurers	(4,90,703)	(2,53,276)
Cash paid to suppliers and employees	(64,46,097)	(73,72,811)
Benefits paid	(57,87,087)	(39,85,055)
Commission paid	(14,84,877)	(18,96,353)
Deposits paid (Net)	(1,742)	(26,158)
Other Receipts	25,369	18,656
Cash paid towards Income Tax	4,452	(6,734)
Cash paid towards GST	(29,215)	(1,02,958)
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Net Cash from(used) in Operating Activities	90,49,155	77,15,941
II Cash Flows from Investing Activities		
Purchase of Fixed Assets (Net of Sale)	(91,122)	(72,908)
Loan recovered/(disbursed)	(79,619)	(73,969)
Net Investments Purchased	(1,76,03,424)	(1,39,24,822)
Interest and Dividend Received	51,49,444	39,64,887
Net Cash from(used) in Investing Activities	(1,26,24,721)	(1,01,06,812)
III Cash Flows from Financing Activities		
Proceeds from issuance of share capital	19,50,000	36,50,000
Proceeds from issuance of Debentures	-	-
Interest on Debentures	(53,059)	(53,886)
Share / Debenture issue expenses	(607)	(4,159)
Net Cash from Financing Activities	18,96,334	35,91,955
Net increase/(decrease) in Cash and Cash Equivalent	(16,79,232)	12,01,084
Cash and Cash Equivalent at beginning of the period	26,34,409	14,33,325
Cash and Cash Equivalent at the end of the period	9,55,177	26,34,409

1. The above Receipts and Payments Account has been prepared as prescribed by Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002 under the "Direct Method" laid out in Accounting Standard - 3 on Cash Flow Statements issued by the Institute of Chartered Accountants of India.

2. Cash and Cash equivalents at the end of the period comprise of the following Balance sheet amounts;

(Rs.'000)

Particulars	Period Ended 31st March, 2021	Period Ended 31st March, 2020
Cash (including cheques, drafts, stamps in hand) (Refer L-17)	2,58,903	82,516
Bank Balances (Refer L-17)	6,69,793	22,49,308
Bank Overdraft (Refer L-19)	(1,98,042)	(47,766)
Bank Balances in unit linked Funds (Refer L-14)	2,24,523	3,50,351
Short Term Liquid Investments	-	-
Total	9,55,177	26,34,409