Bharti AXA Life Insurance Company Limited

Ratios as prescribed by IRDA

bharti AXA #DoTheSmartThing

Sr.	Particulars	For Period Ended 31st Mar, 2021		For Period Ended 31st Mar, 2020		For Quarter Ended 31st Mar, 2021		For Quarter Ended 31st Mar, 2020	
1	New Business Premium Income Growth (segment-wise)								
	Non - Participating Individual		-2.4%		6.3%		50.0%		-23.5%
	Non - Participating Health		-114.5%		-97.9%		-86.4%		-100.0%
	Non - Participating Group		-32.6%		-27.4%		25.4%		-43.2%
	Participating - Individual		-22.9%		-26.3%		-14.5%		-24.0%
	Participating - Individual Pension !		NA		NA		NA		NA
	Linked Pension !!		NA		100.0%		NA		276.3%
	Linked Life		49.9%		7.4%		16.4%		-20.7%
	Gratuity		193.2%		3.1%		233.0%		8990.9%
2	Net Retention Ratio (Net premium divided by gross premium)		98.6%		98.6%		98.9%		98.8%
3	Ratio of Expenses of Management ** (Expenses of management divided by the total Gross direct premium)		37.7%		43.4%		34.6%		35.7%
4	Commission Ratio (Gross Commission paid divided by Gross Premium)		6.9%		8.7%		5.7%		8.7%
5	Ratio of Policyholders' Liabilities to Shareholders' Funds*		2059.8%		1784.5%		2059.8%		1784.5%
6	Growth Rate of Shareholders' Funds*		13.4%		59.6%		17.6%		43.5%
7	Ratio of Surplus / (Deficit) to Policyholders' Liability		0.4%		1.5%		1.3%		2.8%
8	Change in Net Worth (Rs'000)		5,13,619		14,32,582		6,49,371		11,61,815
									0.0%
9	Profit (Loss) after Tax / Total Income ##		-4.6%		-8.5%		-3.1%		-17.2%
	Total Income = Total Income under Policyholders' Account (Excluding from Shareholders' Account) + Total Income under Shareholders' Account								0.0%
10	(Total Real Estate+ Loans) / Cash and invested assets		1.2%		1.4%		1.2%		1.4%
11	Total Investments / (Capital + Surplus (Deficit)) Note: Total Investments = Shareholders' Investments + Policyholders' Investments + Assets held to cover Linked Liabilities		2155.7%		1799.8%		2155.7%		1799.8%
12	Total affiliated Investments / (Capital + Surplus)		21.3%		21.0%		21.3%		21.0%
13	Investment Yield (Gross and Net)	With Unrealised gains	With Realised gains	With Unrealised gains	With Realised gains	With Unrealised gains	With Realised gains	With Unrealised gains	With Realised gains
	Shareholder's Funds	11.1%	9.1%	-1.2%	-1.0%	0.0%	8.4%	-29.1%	-24.3%
	Policyholder's Funds								
	Par	9.8%	9.2%	11.6%	7.6%	-0.7%	8.5%	8.6%	4.0%
	Par-Pension	6.6%	7.1%	12.2%	11.7%	-0.5%	7.4%	12.1%	11.1%
	Non-Par	11.6%	9.0%	12.3%	8.7%	-1.5%	8.1%	11.1%	7.0%
	Linked Fund								
	Linked Life	47.2%	11.8%	-12.9%	10.7%	19.6%	19.0%	-54.7%	5.1%
	Linked Pension	64.7%	24.0%	-13.5%	17.7%	24.1%	38.5%	-60.0%	16.0%
14	Conservation Ratio	76.9%		78.0%		80.7%		76.8%	
15	Persistency Ratio #$	By No of Policies	By Annualised Premium	By No of Policies	By Annualised Premium	By No of Policies	By Annualised Premium	By No of Policies	By Annualised Premium
	For 13th month	39.0%	62.5%	51.7%	59.7%	52.0%	61.1%	45.4%	54.1%
	For 25th month	44.3%	52.6%	48.4%	55.1%	42.1%	50.8%	42.2%	49.4%
	For 37th month	42.9%	49.8%	42.1%	48.1%	40.2%	48.5%	38.7%	44.5%
	For 49th Month	39.8%	46.1%	40.6%	44.6%	39.0%	46.0%	37.2%	41.5%
	for 61st month	37.5%	41.4%	34.2%	37.8%	36.8%	41.4%	31.8%	34.4%
16	NPA Ratio								
	Gross NPA Ratio	1.2%		2.0%		1.2%		2.0%	
	Net NPA Ratio	0.2%		0.4%		0.2%		0.4%	
	Equity Holding Pattern for Life Insurers								
1	(a) No. of shares		3,08,62,00,976		2,89,12,00,976		3,08,62,00,976		2,89,12,00,976
2	(b) Percentage of shareholding (Indian / Foreign)	51% / 49%		51% / 49%		51% / 49%		51% / 49%	
3	(c) %of Government holding (in case of public sector insurance companies)	NA		NA		NA		NA	
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	Basic Rs. (0.52) Diluted Rs.(0.52)		Basic Rs. (0.82) Diluted Rs.(0.82)		Basic Rs.(0.1) Diluted Rs.(0.1)		Basic Rs.(0.39) Diluted Rs.(0.39)	
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	Basic Rs. (0.52) Diluted Rs.(0.52)		Basic Rs. (0.82) Diluted Rs.(0.82)		Basic Rs.(0.1) Diluted Rs.(0.1)		Basic Rs.(0.39) Diluted Rs.(0.39)	
6	(iv) Book value per share	Rs. 1.41		Rs. 1.33		Rs. 1.41		Rs. 1.33	

! Company has not sold any new policies in participating pension segment during the period.

* Shareholders' Funds = Net Worth

!! No New policies were sold during the period, however top up premium has been received during the period

\# Calculations are in accordance with the IRDAI circular IRDA/ACT/CIR/MISC/035/01/2014 dated January 23, 2014:

a) Persistency ratios for year ending March 31, 2021 have been calculated on April 30, 2021 for the policies issued in April to March period of the relevant years. For example, the 13th month persistency for year ending March 31, 2021 is calculated for policies issued from April 1, 2019 to March 31, 2020.

b) Persistency ratios for year ending March 31, 2020 have been calculated on April 30, 2020 for the policies issued in April to March period of the relevant years. For example, the 13th month persistency for year ending March 31, 2020 is calculated for policies issued from April 1, 2018 to March 31, 2019.

c) Persistency ratios for the quarter ending March 31, 2021 have been calculated on April 30, 2021 for the policies issued in January to March period of the relevant years. For example, the 13th month persistency for quarter ending March 31, 2021 is calculated for policies issued from January 1, 2020 to March 31, 2020.

d) Persistency ratios for the quarter ending March 31, 2020 have been calculated on April 30, 2020 for the policies issued in January to March period of the relevant years. For example, the 13th month persistency for quarter ending March 31, 2020 is calculated for policies issued from January 1, 2019 to March 31, 2019

e) Single premium and group one year renewable products are excluded.

#$ 13 month Lapse ratio = 1 - Persistency ratio

** This amount represents Gross expenses of management (Before transfer to Shareholders)