

Bharti AXA Life Insurance Company Limited
Schedule forming part of the Balance Sheet as at 31st Mar, 2021



L-18 - ADVANCES AND OTHER ASSETS SCHEDULE

(Rs.'000)

Particulars	As at 31st Mar 2021	As at 31st Mar 2020
Advances		
Reserve Deposits with Ceding Companies	-	-
Application Money for Investments	-	-
Prepayments	93,448	85,445
Advances to Directors/Officers	-	-
Advance Tax Paid and Taxes Deducted at Source (Net of Provision for Taxation)	24,530	28,983
Advances	-	-
Advances to Suppliers	1,11,944	6,574
Advances to Employees	1,029	7,870
Others: Redemption receivables from UL schemes*	5,217	-
Total (A)	2,36,168	1,28,872
Other Assets		
Income accrued on Investments	21,29,647	19,19,145
Outstanding Premiums	10,36,481	14,57,234
Agents' Balances 37,511		
Less-: Provisions <u>(24,148)</u>	13,363	13,803
Foreign Agencies Balances	-	-
Due from other entities carrying on insurance business (including reinsurers)	2,11,339	84,841
Due from subsidiaries/ holding company	-	-
Deposit with Reserve Bank of India	-	-
[Pursuant to section 7 of Insurance Act, 1938]	-	-
Others		
-Other Receivables (including Provision against doubtful Other Recoveries) 82,180		
- 51,157	31,023	16,022
- Refundable Security Deposits	1,24,018	1,22,276
-Other Investment Assets : 785,665		
(750.000)	35,665	45,291
-CAT premium advance payment	-	-
Total assets held for Unclaimed fund:		
-Assets held for unclaimed fund	4,16,295	6,22,863
-Income earned on unclaimed fund**	25,486	24,428
-GST Unutilised Credit	3,33,721	3,30,347
Total (B)	43,57,038	46,36,250
Total (A+B)	45,93,206	47,65,122

*Amount shown as redemption receivable from UL schemes aggregating to 5,217 (As at 31st March 2020 Nil ('000)) represents amount that are pending for dis-investment, on account of redemption request received from customer as on 31st March, 2021

**Amount of income earned aggregating to Rs. 25,486 (000) (As at 31st March 2020 Rs. 24,428 (000)) represents income earned since inception, which has been re-invested in investment securities.