Form L-1-A-RA

Bharti AXA Life Insurance Company Limited

IRDA Registration No: 130 dated 14 July, 2006 CIN : U66010MH2005PLC157108

Segmental Revenue Account for the Period Ended 31st March, 2021

Policyholders' Account (Technical Account) **(Rs.'000)**

Particulars	Schedule	Individual Participating		Non-Participating			Individual Linked			Total
		Life	Pension	Individual Life	Individual Health	Group	Life	Pension	Group Gratuity	
Premiums Earned – net										
(a) Premium	L-4	87,12,842	2,245	1,01,71,970	46,356	12,91,167	24,88,184	22,152	73,300	2,28,08,216
(b) Reinsurance ceded		(14,191)	-	(1,65,621)	(4,617)	(1,26,241)	(13,845)	-	-	(3,24,515)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-
Sub Total		**86,98,651**	**2,245**	**1,00,06,349**	**41,739**	**11,64,926**	**24,74,339**	**22,152**	**73,300**	**2,24,83,701**
Income from Investments										
(a) Interest, Dividends and Rent – Net*		31,42,529	4,993	12,29,278	12,513	3,96,456	2,66,732	12,220	14,038	50,78,759
(b) Profit on sale/redemption of Investments		8,80,254	-	3,22,180	-	16,513	12,96,107	1,69,357	1,944	26,86,355
(c) (Loss on sale/ redemption of Investments)		(2,87,385)	-	(89,078)	-	(5,476)	(3,13,119)	(28,627)	(1,262)	(7,24,947)
(d) Transfer/Gain on revaluation/change in fair value**		-	-	(19,666)	-	-	30,68,233	2,24,776	625	32,73,968
Other Income										
(a) Contribution from Shareholders' Account		-	135	15,85,565	-	2,96,723	1,21,576	8	-	20,04,007
(b) Interest Income on Reinstatement/Loan to Policyholder/Bank Balances		19,967	1	5,841	-	291	561	5	-	26,666
(c) Provision for Diminution in value of investments written back		80,000	-	25,000	-	-	-	-	-	1,05,000
(d) Others		(77)	-	3,502	5	296	(551)	652	-	3,827
Total (A)		**1,25,33,939**	**7,374**	**1,30,68,971**	**54,257**	**18,69,729**	**69,13,878**	**4,00,543**	**88,645**	**3,49,37,336**
Commission	L-5	4,87,189	17	10,36,817	899	5,153	32,616	-	-	15,62,691
Operating Expenses related to Insurance Business***	L-6	12,51,444	199	46,55,970	7,539	4,21,475	6,53,709	2,724	467	69,93,527
GST on Ulip Charges		-	-	-	-	-	51,743	2,205	226	54,174
Provision for Doubtful debts		3,441	-	9,082	(37)	(175)	(1,991)	(1,889)	-	8,431
Bad debt to be written off		5,177	1	14,030	50	1,304	4,955	56	-	25,573
Provision for Tax		-	-	-	-	-	-	-	-	-
Provisions (other than taxation)		-	-	-	-	-	-	-	-	
(a) For diminution in the value of investments		-	-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-	-
Total (B)		**17,47,251**	**217**	**57,15,899**	**8,451**	**4,27,757**	**7,41,032**	**3,096**	**693**	**86,44,396**
Benefits Paid (Net)	L-7	18,11,695	12,984	7,68,164	11,126	9,36,855	16,49,728	2,95,442	20,440	55,06,434
Interim Bonuses Paid		1,86,761	456	-	-	-	-	-	-	1,87,217
Change in valuation of liability in respect of life policies		-	-	-	-	-	-	-	-	
(a) Gross****		85,24,886	(3,269)	67,79,509	65,025	1,42,021	48,23,269	94,498	71,347	2,04,97,286
(b) Amount ceded in Reinsurance		-	-	(2,85,506)	-	18,606	-	-	-	(2,66,900)
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-	-
Total (C)		**1,05,23,342**	**10,171**	**72,62,167**	**76,151**	**10,97,482**	**64,72,997**	**3,89,940**	**91,787**	**2,59,24,037**
Surplus/ (Deficit) (D) = (A-B-C)		**2,63,346**	**(3,014)**	**90,905**	**(30,345)**	**3,44,490**	**(3,00,151)**	**7,507**	**(3,835)**	**3,68,903**

* Includes Depreciation on Investment property aggregating to Rs 14,588 ('000) & Prior Period income of Rs 15,421 ('000) towards Lease Rent.

**Represents the deemed realised gain as per norms specified by the Authority

*** Includes Prior period expense of Rs 42,329('000) towards Rents, Rates and Taxes

**** Represents mathematical reserves after allocation of bonus

Particulars	Schedule	Individual Participating Life	Individual Participating Pension	Non-Participating Individual Life	Non-Participating Individual Health	Non-Participating Group	Individual Linked Life	Individual Linked Pension	Group Gratuity	Total
Appropriations										
Transfer to Shareholders' Account		1,05,097	155	90,904	(30,345)	3,44,490	(3,00,151)	7,507	(3,835)	2,13,822
Transfer to Other Reserves		-	-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations		1,58,250	-	-	-	-	-	-	-	1,58,250
Transfer from Opening FFA		-	(3,169)	-	-	-	-	-	-	(3,169)
Transfer from Balance sheet being deficit in Revenue account		-	-	-	-	-	-	-	-	-
Non-participating policyholders' unallocated surplus		-	-	-	-	-	-	-	-	-
Total (E)		**2,63,347**	**(3,014)**	**90,904**	**(30,345)**	**3,44,490**	**(3,00,151)**	**7,507**	**(3,835)**	**3,68,903**
The breakup of total surplus is as under:										
(a) Interim Bonus Paid		1,86,761	456	-	-	-	-	-	-	1,87,217
(b) Allocation of Bonus to policyholders		7,59,110	948	-	-	-	-	-	-	7,60,058
(c) Surplus shown in the Revenue Account		2,63,346	(3,014)	90,905	(30,345)	3,44,490	(3,00,151)	7,507	(3,835)	3,68,903
(d) Total Surplus: [(a)+(b)+(c)]		**12,09,217**	**(1,610)**	**90,905**	**(30,345)**	**3,44,490**	**(3,00,151)**	**7,507**	**(3,835)**	**13,16,178**

Form L-1-A-RA

Bharti AXA Life Insurance Company Limited

IRDA Registration No: 130 dated 14 July, 2006 CIN : U66010MH2005PLC157108

Segmental Revenue Account for the Period Ended 31st Mar, 2020

Policyholders' Account (Technical Account) **(Rs.'000)**

Particulars	Schedule	Individual Participating		Non-Participating			Individual Linked		Group Gratuity	Total
		Life	Pension	Individual Life	Individual Health	Group	Life	Pension		
Premiums Earned – net										
(a) Premium	L-4	92,39,389	3,568	89,23,558	51,185	19,16,343	16,73,645	39,898	25,000	2,18,72,586
(b) Reinsurance ceded		(12,287)	-	(1,42,771)	(4,739)	(1,33,189)	(11,284)	-	-	(3,04,270)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-
Sub Total		**92,27,102**	**3,568**	**87,80,787**	**46,446**	**17,83,154**	**16,62,361**	**39,898**	**25,000**	**2,15,68,316**
Income from Investments										
(a) Interest, Dividends and Rent –Gross^		25,93,504	4,992	8,44,345	13,232	4,11,266	2,58,883	18,141	10,922	41,55,285
(b) Profit on sale/redemption of Investments		5,65,775	2,260	2,03,202	-	74,002	10,75,898	1,68,068	5,435	20,94,640
(c) (Loss on sale/ redemption of Investments)		(1,22,340)	-	(57,035)	-	(6,135)	(3,48,769)	(42,566)	(1,845)	(5,78,690)
(d) Transfer/Gain on revaluation/change in fair value*		-	-	(46,376)	-	-	(20,32,723)	(2,56,688)	2,698	(23,33,089)
		-	-	-	-	-	-	-	-	
Other Income		-	-	-	-	-	-	-	-	
(a) Contribution from Shareholders' Account		-	63	21,75,708	-	6,18,534	69,862	8,817	-	28,72,984
(b) Interest Income on Reinstatement/Loan to Policyholder/Bank Balances		15,784	(1)	1,780	4	151	136	3	2	17,859
(c) Others		393	-	1,379	3	279	186	260	-	2,500
Total (A)		**1,22,80,218**	**10,882**	**1,19,03,790**	**59,685**	**28,81,251**	**6,85,834**	**(64,067)**	**42,212**	**2,77,99,805**
Commission	L-5	5,61,373	16	13,03,252	940	1,675	28,788	(4)	-	18,96,040
Operating Expenses related to Insurance Business	L-6	14,10,593	207	48,65,463	8,888	8,07,101	4,78,078	3,287	10	75,73,627
GST on Ulip Charges		-	-	-	-	-	38,049	2,776	152	40,977
Provision for Doubtful debts#		1,123	-	4,908	26	(757)	1,477	6,719	-	13,496
Bad debt to be written off		4,202	-	8,707	30	2,151	2,844	413	-	18,347
Provision for Tax		-	-	-	-	-	-	-	-	-
Provisions (other than taxation)		-	-	-	-	-	-	-	-	
(a) For diminution in the value of investments (Net)		5,62,500	-	1,37,500	-	-	-	-	-	7,00,000
(b) Others		-	-	-	-	-	-	-	-	-
Total (B)		**25,39,791**	**223**	**63,19,830**	**9,884**	**8,10,170**	**5,49,236**	**13,191**	**162**	**1,02,42,487**
Benefits Paid (Net)	L-7	9,27,328	5,342	4,22,105	10,820	5,79,897	15,12,255	3,13,997	22,583	37,94,327
Interim Bonuses Paid		1,44,514	-	-	-	-	-	-	-	1,44,514
Change in valuation of liability in respect of life policies		-	-	-	-	-	-	-	-	
(a) Gross**		84,26,409	9,191	52,81,566	23,348	3,69,107	(11,34,783)	(3,96,521)	19,048	1,25,97,365
(b) Amount ceded in Reinsurance		-	-	(32,745)	-	40,342	-	-	-	7,597
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-	-
Total (C)		**94,98,251**	**14,533**	**56,70,926**	**34,168**	**9,89,346**	**3,77,472**	**(82,524)**	**41,631**	**1,65,43,803**
Surplus/ (Deficit) (D) = (A-B-C)		**2,42,176**	**(3,874)**	**(86,966)**	**15,633**	**10,81,735**	**(2,40,874)**	**5,266**	**419**	**10,13,515**
^ It includes depreciation on Investment Property of Rs. 33,686 ('000), out of which Rs. 19,312 ('000) pertains to prior period.		-	-			-	-	-	-	
*Represents the deemed realised gain as per norms specified by the Authority										
# Prov for Doubtful Debt amount excludes Bad Debts W/O during the period		-	-	-	-	-	-	-	-	
**Represents mathematical reserves after allocation of bonus										
		-	-	-	-	-	-	-	-	
Appropriations		-	-	-	-	-	-	-	-	
Transfer to Shareholders' Account		94,862	529	(86,966)	15,633	10,81,735	(2,40,874)	5,266	419	8,70,604
Transfer to Other Reserves		-	-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations		1,47,314	-	-	-	-	-	-	-	1,47,314
Transfer from Opening FFA		-	(4,403)	-	-	-	-	-	-	(4,403)
Non-participating policyholders' unallocated surplus		-	-	-	-	-	-	-	-	-
Total (E)		**2,42,176**	**(3,874)**	**(86,966)**	**15,633**	**10,81,735**	**(2,40,874)**	**5,266**	**419**	**10,13,515**
The breakup of total surplus is as under:										
(a) Interim Bonus Paid		1,44,514	-	-	-	-	-	-	-	1,44,514
(b) Allocation of Bonus to policyholders		7,09,242	4,762	-	-	-	-	-	-	7,14,004
(c) Surplus shown in the Revenue Account		2,42,176	(3,874)	(86,966)	15,633	10,81,735	(2,40,874)	5,266	419	10,13,515
(d) Total Surplus: [(a)+(b)+(c)]		**10,95,932**	**888**	**(86,966)**	**15,633**	**10,81,735**	**(2,40,874)**	**5,266**	**419**	**18,72,033**

Form L-1-A-RA

Bharti AXA Life Insurance Company Limited

IRDA Registration No: 130 dated 14 July, 2006 CIN : U66010MH2005PLC157108

Segmental Revenue Account for the Quarter Ended 31st Mar, 2021

Policyholders' Account (Technical Account) **(Rs.'000)**

Particulars	Schedule	Individual Participating		Non-Participating			Individual Linked			Total
		Life	Pension	Individual Life	Individual Health	Group	Life	Pension	Group Gratuity	
Premiums Earned – net										
(a) Premium	L-4	28,18,369	307	38,16,870	17,055	4,76,657	7,49,378	4,664	33,300	79,16,600
(b) Reinsurance ceded		(5,859)	-	(51,571)	(1,178)	(28,691)	(3,661)	-	-	(90,960)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-
Sub Total		**28,12,510**	**307**	**37,65,299**	**15,877**	**4,47,966**	**7,45,717**	**4,664**	**33,300**	**78,25,640**
Income from Investments										
(a) Interest, Dividends and Rent – Net		8,13,328	1,276	3,36,172	3,806	98,458	64,277	2,319	3,626	13,23,262
(b) Profit on sale/redemption of Investments		2,16,469	-	64,499	-	1,539	4,49,643	50,352	2	7,82,504
(c) (Loss on sale/ redemption of Investments)		(87,658)	-	(37,489)	-	(728)	(25,929)	(1,775)	(565)	(1,54,144)
(d) Transfer/Gain on revaluation/change in fair value*		-	-	(8,534)	-	-	1,31,886	(4,777)	(3,904)	1,14,671
(e) Appropriation/ Expropriation		-	-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-	
Other Income		-	-	-	-	-	-	-	-	
(a) Contribution from Shareholders' Account		-	135	15,85,565	-	2,96,723	1,21,576	8	-	20,04,007
(b) Interest Income on Bank Balances		5,551	-	1,684	2	79	108	-	-	7,424
(c)Provision for Diminution in value of investments written back		-	-	-	-	-	-	-	-	
(d) Others		(2,253)	-	(9,088)	(38)	(343)	(4,438)	600	-	(15,560)
Total (A)		**37,57,947**	**1,718**	**56,98,108**	**19,647**	**8,43,694**	**14,82,840**	**51,391**	**32,459**	**1,18,87,804**
Commission	L-5	1,34,394	1	3,04,050	313	912	7,741	-	-	4,47,411
Operating Expenses related to Insurance Business	L-6	4,06,200	64	15,01,572	2,380	1,79,694	2,00,520	877	153	22,91,460
GST on Ulip Charges		-	-	-	-	-	15,058	565	66	15,689
Provision for Doubtful debts		2,002	-	5	(35)	(1,062)	(605)	(1,631)	-	(1,326)
Bad debt to be written off		736	1	2,710	4	369	352	2	-	4,174
Provision for Tax										-
Provisions (other than taxation)		-	-	-	-	-	-	-	-	
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-	-
Total (B)		**5,43,331**	**66**	**18,08,337**	**2,662**	**1,79,913**	**2,23,066**	**(187)**	**219**	**27,57,407**
Benefits Paid (Net)(Refer Note 1)	L-7	6,76,049	11,290	2,51,909	3,652	2,73,112	6,95,466	71,704	7,571	19,90,753
Interim Bonuses Paid(Refer Note 1)		58,969	456	-	-	-	-	-	-	59,425
Change in valuation of liability in respect of life policies		-	-	-	-	-	-	-	-	
(a) Gross**		28,33,249	(7,372)	25,46,767	45,406	1,76,031	5,66,241	(24,107)	28,889	61,65,104
(b) Amount ceded in Reinsurance		-	-	(2,32,889)	-	(3,718)	-	-	-	(2,36,607)
(c) Amount accepted in Reinsurance										-
Total (C)		**35,68,267**	**4,374**	**25,65,787**	**49,058**	**4,45,425**	**12,61,707**	**47,597**	**36,460**	**79,78,675**
Surplus/ (Deficit) (D) = (A-B-C)		**(3,53,651)**	**(2,722)**	**13,23,984**	**(32,073)**	**2,18,356**	**(1,933)**	**3,981**	**(4,220)**	**11,51,722**
*Represents the deemed realised gain as per norms specified by the Authority										
** Represents mathematical reserves after allocation of bonus										
Appropriations										
Transfer to Shareholders' Account		1,05,097	155	13,23,984	(32,073)	2,18,356	(1,933)	3,981	(4,220)	16,13,347
Transfer to Other Reserves		-	-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations		(4,58,747)	-	-	-	-	-	-	-	(4,58,747)
Transfer from Opening FFA		-	(2,877)	-	-	-	-	-	-	(2,877)
Non-participating policyholders' unallocated surplus		-	-	-	-	-	-	-	-	-
Total (E)		**(3,53,650)**	**(2,722)**	**13,23,984**	**(32,073)**	**2,18,356**	**(1,933)**	**3,981**	**(4,220)**	**11,51,723**
The breakup of total surplus is as under:										
(a) Interim Bonus Paid		58,969	456	-	-	-	-	-	-	59,425
(b) Allocation of Bonus to policyholders		7,59,110	948	-	-	-	-	-	-	7,60,058
(c) Surplus shown in the Revenue Account		(3,53,651)	(2,722)	13,23,984	(32,073)	2,18,356	(1,933)	3,981	(4,220)	11,51,722
(d) Total Surplus: [(a)+(b)+(c)]		**4,64,428**	**(1,318)**	**13,23,984**	**(32,073)**	**2,18,356**	**(1,933)**	**3,981**	**(4,220)**	**19,71,204**

Note 1 -Interim Bonus is shown as a separate Line item hence Benefits Paid (Net) is adjusted to that extent.

Form L-1-A-RA

Bharti AXA Life Insurance Company Limited

IRDA Registration No: 130 dated 14 July, 2006 CIN : U66010MH2005PLC157108

Segmental Revenue Account for the Quarter Ended 31st Mar,2020

#DoTheSmartThing

Policyholders' Account (Technical Account) **(Rs.'000)**

Particulars	Schedule	Individual Participating		Non-Participating			Individual Linked			Total
		Life	Pension	Individual Life	Individual Health	Group	Life	Pension	Group Gratuity	
Premiums Earned – net										
(a) Premium	L-4	29,03,505	894	29,75,056	18,564	3,80,081	5,78,585	6,913	10,000	68,73,598
(b) Reinsurance ceded		(5,167)	-	(40,889)	(1,192)	(34,151)	(3,076)	-	-	(84,475)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-
Sub Total		**28,98,338**	**894**	**29,34,167**	**17,372**	**3,45,930**	**5,75,509**	**6,913**	**10,000**	**67,89,123**
Income from Investments										
(a) Interest, Dividends and Rent – Net of amortisation		7,03,181	1,196	2,41,348	3,598	1,03,847	64,313	4,008	2,768	11,24,259
(b) Profit on sale/redemption of Investments		1,71,016	560	75,119	-	22,754	2,65,555	47,252	1,023	5,83,279
(c) (Loss on sale/ redemption of Investments)		(56,358)	-	(18,935)	-	(4,895)	(1,80,207)	(19,843)	(139)	(2,80,377)
(d) Transfer/Gain on revaluation/change in fair value*		-	-	(28,273)	-	-	(18,90,147)	(2,16,064)	2,115	(21,32,369)
(e) Appropriation/ Expropriation		-	-	-	-	-	-	-	-	-
Other Income										
(a) Contribution from Shareholders' Account		-	63	21,75,708	-	6,18,534	69,862	8,817	-	28,72,984
(b) Interest Income on Bank Balances		3,409	-	974	1	17	36	-	1	4,438
(c) Others		3,032	-	(4,884)	18	1,766	819	265	2	1,018
Total (A)		**37,22,618**	**2,713**	**53,75,224**	**20,989**	**10,87,953**	**(10,94,260)**	**(1,68,652)**	**15,770**	**89,62,355**
Commission	L-5	1,68,425	4	3,40,723	325	1,560	9,179	-	-	5,20,216
Operating Expenses related to Insurance Business	L-6	5,05,202	87	8,76,662	3,603	2,90,755	2,59,040	1,471	(621)	19,36,199
GST on Ulip Charges		-	-	-	-	-	9,613	641	39	10,293
Provision for Doubtful debts		967	-	2,946	40	616	450	6,704	-	11,723
Bad debt to be written off		235	-	(635)	2	148	227	1	(1)	(23)
Provision for Tax		-	-	-	-	-	-	-	-	-
Provisions (other than taxation)		-	-	-	-	-	-	-	-	
(a) For diminution in the value of investments (Net)		4,60,000	-	1,23,000	-	-	-	-	-	5,83,000
(b) Others		-	-	-	-	-	-	-	-	-
Total (B)		**11,34,829**	**91**	**13,42,696**	**3,970**	**2,93,079**	**2,78,509**	**8,817**	**(583)**	**30,61,408**
Benefits Paid (Net)(Refer Note 1)	L-7	3,13,033	354	1,12,531	3,836	1,70,665	3,91,995	96,613	3,693	10,92,720
Interim Bonuses Paid(Refer Note 1)		48,504	-	-	-	-	-	-	-	48,504
Change in valuation of liability in respect of life policies		-	-	-	-	-	-	-	-	
(a) Gross**		22,99,573	10,277	23,97,400	9,390	35,830	(16,12,374)	(2,77,353)	12,405	28,75,148
(b) Amount ceded in Reinsurance		-	-	(15,788)	-	10,523	-	-	-	(5,265)
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-	-
Total (C)		**26,61,109**	**10,631**	**24,94,143**	**13,226**	**2,17,018**	**(12,20,379)**	**(1,80,740)**	**16,098**	**40,11,106**
Surplus/ (Deficit) (D) = (A-B-C)		**(73,320)**	**(8,009)**	**15,38,386**	**3,793**	**5,77,856**	**(1,52,390)**	**3,271**	**255**	**18,89,841**
*Represents the deemed realised gain as per norms specified by the Authority										
** Represents mathematical reserves after allocation of bonus										
Appropriations										
Transfer to Shareholders' Account		94,862	529	15,38,386	3,793	5,77,856	(1,52,390)	3,271	255	20,66,561
Transfer to Other Reserves		-	-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations		(1,68,181)	(4,135)	-	-	-	-	-	-	(1,72,317)
Transfer from Opening FFA		-	(4,403)	-	-	-	-	-	-	(4,403)
Non-participating policyholders' unallocated surplus		-	-	-	-	-	-	-	-	-
Total (E)		**(73,320)**	**(8,009)**	**15,38,386**	**3,793**	**5,77,856**	**(1,52,390)**	**3,271**	**255**	**18,89,841**
The breakup of total surplus is as under:										
(a) Interim Bonus Paid		48,504	-	-	-	-	-	-	-	48,504
(b) Allocation of Bonus to policyholders		7,09,242	4,762	-	-	-	-	-	-	7,14,004
(c) Surplus shown in the Revenue Account		(73,320)	(8,009)	15,38,386	3,793	5,77,856	(1,52,390)	3,271	255	18,89,842
(d) Total Surplus: [(a)+(b)+(c)]		**6,84,425**	**(3,247)**	**15,38,386**	**3,793**	**5,77,856**	**(1,52,390)**	**3,271**	**255**	**26,52,349**

Note 1 -Interim Bonus is shown as a separate Line item hence Benefits Paid (Net) is adjusted to that extent.