

Bharti AXA Life Insurance Company Limited
Schedule forming part of the Revenue Account for the Year Ended 31st December, 2020



L-6 - OPERATING EXPENSES SCHEDULE

(Rs.'000)

Particulars	For the Quarter Ended 31st December, 2020	For the Quarter Ended 31st December, 2019	For the Period Ended 31st December, 2020	For the Period Ended 31st December, 2019
Employees' Remuneration and Welfare Benefits	906,936	778,390	2,337,894	2,235,472
Travel, Conveyance and Vehicle Running Expenses	4,688	19,642	11,082	64,671
Training Expenses	748	4,558	1,894	6,932
Rents, Rates and Taxes	73,780	46,695	201,332	142,242
Repairs	7,768	10,002	19,179	23,066
Printing and Stationery	8,771	36,791	22,235	69,305
Communication Expenses	6,184	5,188	18,340	17,101
Legal and Professional Charges	96,835	63,725	239,188	169,143
Medical Fees	4,778	7,987	16,600	22,486
Auditors' Fees, Expenses etc:				
a) as Auditor	1,517	1,395	4,696	4,689
b) as Adviser or in any other capacity, in respect of				
(i) Taxation Matters	61	175	136	250
(ii) Insurance Matters	-	-	-	-
(iii) Certification Fees	-	-	145	100
c) in any Other Capacity (Out of pocket expenses)	-	-	-	-
Advertisement and Publicity	389,584	496,785	961,653	1,918,604
Interest and Bank Charges	11,576	10,258	32,043	31,194
Sales related Recruitment, Training and Incentives	80,408	112,482	186,646	279,756
Others:				
a) Courier	1,732	6,506	6,370	20,098
b) Facility Maintenance	17,810	14,453	44,981	43,285
c) Telemarketing expenses	-	4,717	9,960	17,873
d) Information Technology and Related Expenses	156,807	145,247	412,815	355,824
e) Subscription fees	5,543	2,493	19,447	13,617
f) Electricity	7,797	14,163	19,825	36,800
g) Security	1,286	1,357	3,652	4,090
h) Policy Issuance & Customer Service	16,466	24,674	48,307	69,674
i) Service Tax/ GST	-	-	-	-
j) Others	(2,556)	1,973	1,773	16,257
Depreciation / Amortisation	27,597	28,159	81,874	74,899
Total	1,826,116	1,837,815	4,702,067	5,637,428