

Bharti AXA Life Insurance Company Limited
Schedule forming part of the Revenue Account for the Year Ended 31st December, 2020



L-5- COMMISSION SCHEDULE

(Rs.'000)

Particulars	For the Quarter Ended 31st December, 2020	For the Quarter Ended 31st December, 2019	For the Period Ended 31st December, 2020	For the Period Ended 31st December, 2019
Commission paid				
Direct - First Year Premiums	210,439	351,015	635,655	970,587
- Renewal Premiums	145,096	129,130	369,643	323,746
- Single Premiums	(3,148)	1,419	13,307	4,090
Total (A)	352,387	481,564	1,018,605	1,298,423
Add : Commission on Re-insurance Accepted	-	-	-	-
Less : Commission on Re-insurance Ceded	-	-	-	-
Net Commission	352,387	481,564	1,018,605	1,298,423
Rewards and Remuneration	9,924	16,983	96,675	77,402
Total Commision	362,311	498,547	1,115,280	1,375,825
Break-up of the commission expenses (Gross) incurred to procure business				
Agents	191,549	203,529	509,207	529,838
Brokers	89,373	222,737	366,771	671,459
Corporate Agents	81,389	72,281	239,302	174,528
Referrals	-	-	-	-
Total (B)	362,311	498,547	1,115,280	1,375,825