

FORM L-3-A-BS

Bharti AXA Life Insurance Company Limited

IRDA Registration No: 130 dated 14 July, 2006 CIN : U66010MH2005PLC157108



Balance Sheet as at 31st December, 2020

(Rs.'000)

Particulars	Schedule	As at 31st December, 2020	As at 31st December 2019
Sources of Funds			
Shareholders' Funds:			
Share Capital	L-8 & L-9	29,912,010	26,612,010
Share Application Money Pending Allotment		-	-
Reserves and Surplus	L-10	2,120,883	2,121,779
Credit/(Debit) Fair Value Change Account (Net)		15,924	635
Sub-Total		32,048,817	28,734,424
Borrowings	L-11	600,000	600,000
Policyholders' Funds:			
Credit/(Debit) Fair Value Change Account (Net)		634,153	178,061
Policy Liabilities		68,499,880	53,886,360
Insurance Reserves		-	-
Provision for Linked Liabilities		13,273,519	10,766,098
Sub-Total		83,007,552	65,430,519
Funds for Future Appropriations		1,605,018	1,165,031
Non-participating policyholders' unallocated surplus		-	-
Discontinuance Fund on account of non payment of premium		159,011	108,180
Discontinuance Fund others		-	-
Total		116,820,398	95,438,154
Application of Funds			
Investments			
Shareholders'	L-12	4,693,497	3,677,951
Policyholders'	L-13	69,037,541	53,278,777
Assets Held to Cover Linked Liabilities	L-14	13,432,530	10,874,278
Loans	L-15	237,765	162,449
Fixed Assets	L-16	199,038	223,813
Current Assets			
Cash and Bank Balances	L-17	658,182	809,088
Advances and Other Assets	L-18	4,412,694	3,917,688
Sub-Total (A)		5,070,876	4,726,776
Current Liabilities	L-19	3,912,097	3,307,585
Provisions	L-20	242,095	212,422
Sub-Total (B)		4,154,192	3,520,007
Net Current Assets (C) = (A - B)		916,684	1,206,769
Miscellaneous Expenditure (To the extent not written off or adjusted)	L-21	-	-
Debit Balance of Profit and Loss Account		28,303,343	26,014,118
Total		116,820,398	95,438,154