

Bharti AXA Life Insurance Company Limited
IRDA Registration No: 130 dated 14 July, 2006



Receipts and Payments Account for the Period Ended 31st December, 2020

(Rs.'000)

Particulars	Period Ended 31st December, 2020	Period Ended 31st December, 2019
I Cash Flow from Operating Activities		
Premium collection (Excluding GST collected, but including advance premium)	15,653,232	15,016,095
Cash paid to Reinsurers	(354,734)	(206,730)
Cash paid to suppliers and employees	(4,443,430)	(5,484,990)
Benefits paid	(3,495,040)	(2,830,751)
Commission paid	(1,071,040)	(1,384,005)
Deposits paid (Net)	(419)	(21,847)
Other Receipts	4,806	(4,445)
Cash paid towards Income Tax	5,561	(5,517)
Cash paid towards GST	(96,671)	(49,077)
Net Cash from(used) in Operating Activities	6,202,265	5,028,733
II Cash Flows from Investing Activities		
Purchase of Fixed Assets (Net of Sale)	(54,306)	(42,821)
Loan recovered/(disbursed)	(57,287)	(55,939)
Net Investments Purchased	(12,855,901)	(9,713,321)
Interest and Dividend Received	3,862,185	2,987,863
Net Cash from(used) in Investing Activities	(9,105,309)	(6,824,218)
III Cash Flows from Financing Activities		
Proceeds from issuance of share capital	1,000,000	1,350,000
Proceeds from issuance of Debentures	-	-
Interest on Debentures	(52,062)	(52,546)
Share / Debenture issue expenses	(432)	(1,632)
Net Cash from Financing Activities	947,506	1,295,822
Net increase/(decrease) in Cash and Cash Equivalent	(1,955,538)	(499,663)
Cash and Cash Equivalent at beginning of the period	2,634,408	1,394,865
Cash and Cash Equivalent at the end of the period	678,870	895,202

1. The above Receipts and Payments Account has been prepared as prescribed by Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002 under the "Direct Method" laid out in Accounting Standard - 3 on Cash Flow Statements issued by the Institute of Chartered Accountants of India.

2. Cash and Cash equivalents at the end of the period comprise of the following Balance sheet amounts;

(Rs.'000)

Particulars	Period Ended 31st December, 2020	Period Ended 31st December, 2019
Cash (including cheques, drafts, stamps in hand) (Refer L-17)	158,182	126,869
Bank Balances (Refer L-17)	500,000	684,554
Bank Overdraft (Refer L-19)	(54,141)	(55,859)
Bank Balances in unit linked Funds (Refer L-14)	74,829	139,638
Short Term Liquid Investments	-	-
Total	678,870	895,202