

Sr.	Particulars	For Period Ended 31st December, 2020		For Period Ended 31st December, 2019		For Quarter Ended 31st December, 2020		For Quarter Ended 31st December, 2019	
1	New Business Premium Income Growth (segment-wise)								
	Non - Participating Individual		-20.6%		22.9%		-3.7%		15.2%
	Non - Participating Health		-107.5%		-96.5%		NA		-100.0%
	Non - Participating Group		-47.0%		-22.1%		6.8%		-46.2%
	Participating - Individual		-26.3%		-27.2%		-34.8%		-19.1%
	Participating - Individual Pension !		NA		NA		NA		NA
	Linked Pension !!		NA		NA		NA		-100.0%
	Linked Life		67.2%		31.4%		-15.6%		29.4%
	Gratuity		166.7%		-37.8%		NA		-100.0%
2	Net Retention Ratio (Net premium divided by gross premium)		98.4%		98.5%		98.6%		98.6%
3	Ratio of Expenses of Management ** (Expenses of management divided by the total Gross direct premium)		39.3%		46.9%		38.1%		43.0%
4	Commission Ratio @ (Gross Commission paid divided by Gross Premium)		7.5%		8.7%		6.3%		8.9%
5	Ratio of Policyholders' Liabilities to Shareholders' Funds*		2275.5%		2473.0%		2275.5%		2473.0%
6	Growth Rate of Shareholders' Funds*		-3.5%		11.3%		2.0%		-10.5%
7	Ratio of Surplus / (Deficit) to Policyholders' Liability		-0.9%		-1.3%		-0.4%		-0.7%
8	Change in Net Worth (Rs'000)		(135,752)		270,766		71,507		(314,239)
9	Profit (Loss) after Tax / Total Income		-5.3%		-5.7%		-5.4%		-6.1%
	Total Income = Total Income under Policyholders' Account (Excluding from Shareholders' Account) + Total Income under Shareholders' Account								
10	(Total Real Estate+ Loans) / Cash and invested assets		1.7%		1.4%		1.7%		1.4%
11	Total Investments / (Capital + Surplus (Deficit)) Note: Total Investments = Shareholders' Investments + Policyholders' Investments + Assets held to cover Linked Liabilities		2356.4%		2537.7%		2356.4%		2537.7%
12	Total affiliated Investments / (Capital + Surplus)		34.3%		27.8%		34.3%		27.8%
13	Investment Yield (Gross and Net)	With Unrealised gains	With Realised gains	With Unrealised gains	With Realised gains	With Unrealised gains	With Realised gains	With Unrealised gains	With Realised gains
	Shareholder's Funds	16.1%	9.4%	10.3%	8.2%	20.1%	8.9%	7.2%	5.8%
	Policyholder's Funds								
	Par	13.7%	9.5%	12.6%	8.9%	19.2%	10.1%	9.7%	7.4%
	Par-Pension	8.9%	7.0%	12.2%	11.9%	9.9%	7.4%	7.5%	7.5%
	Non-Par	16.6%	9.4%	12.7%	9.3%	16.9%	9.5%	10.8%	9.0%
	Linked Fund								
	Linked Life	57.9%	9.4%	8.3%	12.6%	78.5%	19.3%	17.2%	10.5%
	Linked Pension	77.1%	20.3%	8.0%	18.1%	107.4%	36.1%	18.6%	15.7%
14	Conservation Ratio	75.1%		78.6%		78.1%		79.9%	
15	Persistency Ratio # \$	By No of Policies	By Annualised Premium	By No of Policies	By Annualised Premium	By No of Policies	By Annualised Premium	By No of Policies	By Annualised Premium
	For 13th month	39.2%	61.9%	55.4%	64.2%	39.6%	61.5%	50.1%	57.6%
	For 25th month	45.7%	54.3%	51.9%	59.0%	41.0%	48.2%	48.1%	55.1%
	For 37th month	43.6%	50.1%	44.6%	50.4%	40.7%	46.9%	39.5%	44.6%
	For 49th Month	40.5%	46.3%	42.5%	46.1%	35.8%	40.8%	41.2%	44.0%
	for 61st month	37.1%	40.6%	34.7%	38.7%	37.5%	40.9%	34.1%	39.0%
16	NPA Ratio								
	Gross NPA Ratio		1.3%		0.9%		1.3%		0.9%
	Net NPA Ratio		0.2%		0.7%		0.2%		0.7%
	Equity Holding Pattern for Life Insurers								
1	(a) No. of shares		2,991,200,976		2,661,200,976		2,991,200,976		2,661,200,976
2	(b) Percentage of shareholding (Indian / Foreign)		51% / 49%		51% / 49%		51% / 49%		51% / 49%
3	(c) % of Government holding (in case of public sector insurance companies)		NA		NA		NA		NA
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)		Basic Rs. (0.42)		Basic Rs. (0.42)		Basic Rs.(0.17)		Basic Rs.(0.16)
			Diluted Rs.(0.42)		Diluted Rs.(0.42)		Diluted Rs.(0.17)		Diluted Rs.(0.16)
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)		Basic Rs. (0.42)		Basic Rs. (0.42)		Basic Rs.(0.17)		Basic Rs.(0.16)
			Diluted Rs.(0.42)		Diluted Rs.(0.42)		Diluted Rs.(0.17)		Diluted Rs.(0.16)
6	(iv) Book value per share		Rs. 1.24		Rs. 1		Rs. 1.24		Rs. 1

! Company has not sold any new policies in participating pension segment during the period.

* Shareholders' Funds = Net Worth

No New policies were sold during the period, however top up premium has been received during the period

Calculations are in accordance with the IRDAI circular IRDA/ACT/CIR/MISC/035/01/2014 dated January 23, 2014:

a) Persistency ratios for the quarter ending December 31, 2020 have been calculated on January 31, 2021 for the policies issued in October to December period of the relevant years. For example, the 13th month persistency for quarter ending December 31, 2020 is calculated for policies issued from October 1, 2019 to December 31, 2019.

b) Persistency ratios for year ending December 31, 2020 have been calculated on January 31, 2021 for the policies issued in January to December period of the relevant years. For example, the 13th month persistency for year ending December 31, 2020 is calculated for policies issued from January 1, 2019 to December 31, 2019.

c) Persistency ratios for the quarter ending December 31, 2019 have been calculated on January 31, 2020 for the policies issued in October to December period of the relevant years. For example, the 13th month persistency for quarter ending December 31, 2019 is calculated for policies issued from October 1, 2018 to December 31, 2018.

d) Persistency ratios for year ending December 31, 2019 have been calculated on January 31, 2020 for the policies issued in January to December period of the relevant years. For example, the 13th month persistency for year ending December 31, 2019 is calculated for policies issued from January 1, 2018 to December 31, 2018.

e) Single premium and group one year renewable products are excluded.

\$ 13 month Lapse ratio = 1 - Persistency ratio

** This amount represents Gross expenses of management (Before transfer to Shareholders)

@ Rewards and remuneration to agents and brokers has been reclassified from Operating expenses to Commission