

Form L-2-A-PL

Bharti AXA Life Insurance Company Limited

IRDA Registration No: 130 dated 14 July, 2006 CIN : U66010MH2005PLC157108

Profit & Loss Account for the Period Ended 31st December, 2020



Shareholders' Account (Non-Technical Account)

(Rs.'000)

Particulars	Schedule	For the Quarter Ended 31st December, 2020	For the Quarter Ended 31st December, 2019	For the Period Ended 31st December, 2020	For the Period Ended 31st December, 2019
Amounts transferred from Policyholders' Account (Technical Account)		(575,760)	(449,957)	(1,399,524)	(1,195,957)
Income from Investments					
(a) Interest, Dividends and Rent – Net		71,183	64,180	200,898	189,405
(b) Profit on Sale/Redemption of Investments		31,176	18,974	113,272	57,068
(c) (Loss on Sale/ Redemption of Investments)		(27,152)	(2,460)	(72,788)	(15,717)
Other Income		-	-	-	-
Provision for Diminution in value of investments written back		20,000	-	20,000	-
Total (A)		(480,553)	(369,263)	(1,138,142)	(965,201)
Expense other than those directly related to the insurance business	3A	17,210	27,619	48,444	67,378
Bad debts written off		-	-	-	-
Provisions (Other than Taxation)		-	-	-	-
(a) For Diminution in the value of investments (net)		-	30,000	-	38,000
(b) Provision for Doubtful Debts		-	-	-	-
(c) Others		-	-	-	-
Contribution to the Managerial Remuneration		3,628	-	41,913	15,842
Contribution to the Policyholders Account Towards Excess Expenses of Management		-	-	-	-
Total (B)		20,838	57,619	90,357	121,220
Profit/ (Loss) before Taxation		(501,391)	(426,882)	(1,228,499)	(1,086,421)
Provision for Taxation		-	-	-	-
Profit / (Loss) after Taxation		(501,391)	(426,882)	(1,228,499)	(1,086,421)
Appropriations					
(a) Balance at the beginning of the period		(27,075,518)	(24,928,221)	(27,075,518)	(24,928,221)
(b) Interim dividends paid during the period		-	-	-	-
(c) Proposed Final Dividend		-	-	-	-
(d) Dividend Distribution on Tax		-	-	-	-
(e) Transfer to Reserves/Other Accounts		225	525	674	525
Profit/ (Loss) carried to the Balance Sheet		(27,576,684)	(25,354,579)	(28,303,343)	(26,014,118)
Earnings Per Share (in Rs.) (Face Value Rs.10 Per share)					
Basic and Diluted	16	(0.17)	(0.16)	(0.42)	(0.42)