

Bharti AXA Life Insurance Company Limited
Schedule forming part of the Balance Sheet as at 31st December, 2020



L-18 - ADVANCES AND OTHER ASSETS SCHEDULE

(Rs.'000)

Particulars	As at 31st December, 2020	As at 31st December 2019
Advances		
Reserve Deposits with Ceding Companies	-	-
Application Money for Investments	-	-
Prepayments	33,005	28,378
Advances to Directors/Officers	-	-
Advance Tax Paid and Taxes Deducted at Source (Net of Provision for Taxation)	23,422	27,765
Advances		
Advances to Suppliers	4,292	72,016
Advances to Employees	4,030	8,563
Others: Redemption receivables from UL schemes*	2,528	257
Total (A)	67,277	136,979
Other Assets		
Income accrued on Investments	2,021,885	1,757,064
Other Investment Assets :		
890,600		
<u>-750,000</u>	140,600	18,068
Outstanding Premiums	795,563	787,717
Agents' Balances		
39,391		
Less-: Provisions	<u>12,856</u>	11,466
Foreign Agencies Balances	-	-
Due from other entities carrying on insurance business (including reinsurers)	179,844	63,762
Due from subsidiaries/ holding company	-	-
Deposit with Reserve Bank of India	-	-
[Pursuant to section 7 of Insurance Act. 1938]		
Others		
-Other Receivables (including Provision against doubtful Other Recoveries)	33,813	8,920
-Assets held for unclaimed fund	614,331	627,012
-Income earned on unclaimed fund**	32,357	18,837
-CAT premium advance payment	307	-
-Refundable Security Deposits	122,695	117,965
-Service Tax Unutilised Credit	391,166	369,898
Total (B)	4,345,417	3,780,709
Total (A+B)	4,412,694	3,917,688

*Amount shown as redemption receivable from UL schemes aggregating to 2,528 (As at 31st Dec 2019, Rs.257 ('000)) represents amount that are pending for dis-investment, on account of redemption request received from customer as on 31st Dec 2020

**Amount of income earned aggregating to Rs. 32,357 (000) (As at 31st Dec 2019, Rs. 18,837 (000)) represents income earned since inception, which has been re-invested in investment securities.