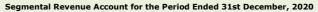
## **Bharti AXA Life Insurance Company Limited**

# IRDA Registration No: 130 dated 14 July, 2006 CIN: U66010MH2005PLC157108





Policyholders' Account (Technical Account)

|   |          | Policyholder | s' Account (Tech | nical Account)    |                   |           |           |           |                | (Rs.'000)  |
|---|----------|--------------|------------------|-------------------|-------------------|-----------|-----------|-----------|----------------|------------|
| Particulars   | Schedule | Individual F | Participating    | Non-Participating |                   |           | Individua | ıl Linked | Total          |            |
|   | Schedule | Life         | Pension          | Individual Life   | Individual Health | Group     | Life      | Pension   | Group Gratuity | Total      |
| Duamiuma Faunad nak   |          |              |                  |                   |                   |           |           |           |                |            |
| Premiums Earned – net<br>(a) Premium  | L-4      | 5,894,473    | 1,938            | 6,355,100         | 29,301            | 814,510   | 1,738,806 | 17,488    | 40,000         | 14,891,616 |
| (b) Reinsurance ceded   |          | (8,332)      | -                | (114,050)         | (3,439)           | (97,550)  | (10,184)  | -         | -              | (233,555   |
| (c) Reinsurance accepted  |          | - ,          | -                | -                 | -                 | -         | -         | -         | -              | -          |
| Sub Total   |          | 5,886,141    | 1,938            | 6,241,050         | 25,862            | 716,960   | 1,728,622 | 17,488    | 40,000         | 14,658,061 |
| Turania francisco Turcalmenta   |          |              |                  |                   |                   |           |           |           |                |            |
| Income from Investments (a) Interest. Dividends and Rent – Net*                       |          | 2,329,201    | 3,717            | 893,106           | 8,707             | 297,998   | 202,455   | 9,901     | 10,412         | 3,755,497  |
| (b) Profit on sale/redemption of Investments  |          | 663,785      | -                | 257,681           | -                 | 14,974    | 846,464   | 119,005   | 1,942          | 1,903,85   |
| (c) (Loss on sale/ redemption of Investments)   |          | (199,727)    | -                | (51,589)          | -                 | (4,748)   | (287,190) | (26,852)  | (697)          | (570,80    |
| (d) Transfer/Gain on revaluation/change in fair value**                               |          | -            | -                | (11,132)          | -                 | -         | 2,936,347 | 229,553   | 4,529          | 3,159,29   |
| Other Income  |          |              |                  |                   |                   |           |           |           |                |            |
| (a) Contribution from Shareholders' Account□  |          | _            | _                | _                 | _                 | _         | _         | _         | _              | _          |
| (b) Interest Income on Reinstatement/Loan to Policyholder/Bank Balances               |          |              |                  |                   |                   |           |           |           |                |            |
| (-),,   |          | 14,416       | 1                | 4,157             | (2)               | 212       | 453       | 5         | -              | 19,242     |
| (c) Provision for Diminution in value of investments written back                     |          | 80,000       |                  | 25,000            | -                 | -         | -         | - 1       | -              | 105,000    |
| (d) Others  |          | 2,176        | -                | 12,590            | 43                | 639       | 3,887     | 52        | -              | 19,387     |
| Total (A)   |          | 8,775,992    | 5,656            | 7,370,863         | 34,610            | 1,026,035 | 5,431,038 | 349,152   | 56,186         | 23,049,532 |
| Commission  | L-5      | 352,795      | 16               | 732,767           | 586               | 4,241     | 24,875    | _         | _              | 1,115,280  |
| Operating Expenses related to Insurance Business***                                   | L-6      | 845,244      | 135              | 3,154,398         | 5,159             | 241,781   | 453,189   | 1,847     | 314            | 4,702,067  |
| Service tax on Ulip Charges   |          | -            | -                | -                 | -                 | -         | 36,685    | 1,640     | 160            | 38,485     |
| Provision for Doubtful debts  |          | 1,439        | -                | 9,077             | (2)               | 887       | (1,386)   | (258)     | -              | 9,757      |
| Bad debt to be written off  |          | 4,441        | -                | 11,320            | 46                | 935       | 4,603     | 54        | -              | 21,399     |
| Provision for Tax   |          |              | _                |                   |                   |           |           | _         |                |            |
| Provisions (other than taxation) (a) For diminution in the value of investments (Net) |          | -            |                  | -                 | -                 | -         | -         | -         | -              | -          |
| (b) Others  |          | -            | _                | _                 | _                 | -         | -         | _         | _              | _          |
| Total (B)   |          | 1,203,919    | 151              | 3,907,562         | 5,789             | 247,844   | 517,966   | 3,283     | 474            | 5,886,988  |
| D (1 D 1 (A) )  |          | 1 262 420    | 1.604            | F16 2FF           | 7 474             | 662.742   | 054.262   | 222 720   | 12.000         | 2 642 472  |
| Benefits Paid (Net)   | L-7      | 1,263,438    | 1,694            | 516,255           | 7,474             | 663,743   | 954,262   | 223,738   | 12,869         | 3,643,473  |
| Interim Bonuses Paid<br>Change in valuation of liability in respect of life policies  |          | -            | -                | -                 | -                 | -         | -         | -         | -              | -          |
| (a) Gross****   |          | 5,691,637    | 4,103            | 4,232,742         | 19,619            | (34,010)  | 4,257,028 | 118,605   | 42,458         | 14,332,182 |
| (b) Amount ceded in Reinsurance   |          | -            |                  | (52,617)          |                   | 22,324    | -         | -         |                | (30,293    |
| (c) Amount accepted in Reinsurance  |          |              |                  |                   |                   | ·         |           |           |                |            |
| Total (C)   |          | 6,955,075    | 5,797            | 4,696,380         | 27,093            | 652,057   | 5,211,290 | 342,343   | 55,327         | 17,945,362 |
| Surplus/ (Deficit) (D) = (A-B-C)  |          | 616,998      | (292)            | (1,233,079)       | 1,728             | 126,134   | (298,218) | 3,526     | 385            | (782,818   |
| *Includes Depreciation on Investment property aggregating to Rs 10,931                |          |              | (===,            | (_,,              | _,                |           | (====/    |           |                | (1-1-7-1-1 |
| ('000) & also Prior Period income of Rs 8,134 ('000) towards Lease Rent.              |          |              |                  |                   |                   |           |           |           |                |            |
| **Represents the deemed realised gain as per norms specified by the                   |          |              |                  |                   |                   |           |           |           |                |            |
| Authority   |          |              |                  |                   |                   |           |           |           |                |            |
| *** Includes Prior period expense of Rs 41,415('000) towards Rents, Rates             |          |              |                  |                   |                   |           |           |           |                |            |
| and Taxes   |          |              |                  |                   |                   |           |           |           |                |            |
|   |          |              |                  |                   |                   |           |           |           |                |            |
| **** Represents mathematical reserves after allocation of bonus                       |          |              |                  |                   |                   |           |           |           |                |            |
| Ammunulations   | 1        |              |                  |                   |                   |           |           |           |                |            |
| Appropriations Transfer to Shareholders' Account                                      |          | _            | _                | (1,233,079)       | 1,728             | 126,134   | (298,218) | 3,526     | 385            | (1,399,524 |
| Transfer to Other Reserves  |          | -            | -                | -                 | -                 | -         | (230,210) | 5,520     |                | (2,333,32- |
| Balance being Funds for Future Appropriations   |          | 616,998      | (292)            | -                 | -                 | -         | -         | -         | -              | 616,706    |
| Transfer from Balance sheet being deficit in Revenue account                          |          | -            | -                | -                 | -                 | -         | -         | -         | -              | -          |
| Non-participating policyholders' unallocated surplus                                  |          |              |                  |                   |                   |           |           |           |                |            |
| Total (E)   |          | 616,998      | (292)            | (1,233,079)       | 1,728             | 126,134   | (298,218) | 3,526     | 385            | (782,818   |
| The breakup of total surplus is as under:   | 1        |              |                  |                   |                   |           |           |           |                |            |
| (a) Interim Bonus Paid  |          |              |                  |                   |                   |           |           |           |                |            |
| (b) Allocation of Bonus to policyholders  |          |              |                  |                   |                   |           |           |           | ]              |            |
| (c) Surplus shown in the Revenue Account  |          |              |                  |                   |                   |           |           |           |                |            |
| (d) Total Surplus: [(a)+(b)+(c)]  |          | -            | -                | -                 | -                 | -         | -         | -         | -              | -          |

## **Bharti AXA Life Insurance Company Limited**

# IRDA Registration No: 130 dated 14 July, 2006 CIN: U66010MH2005PLC157108

Segmental Revenue Account for the Period Ended 31st December, 2019

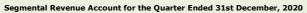


Policyholders' Account (Technical Account)

| (c) Persuance caded (7.170) - (101,882) (3,577) (99,088) (8,008) - (721 (218) Estimation accorded (7.170) (5,188) (8,008) (8,008) (7.170) (7.180) (7.1 |  |          | Policyno     | olders Account ( | echnical Account |                   |           |           |           |                | (Rs.'000)              |
|--|--|----------|--------------|------------------|------------------|-------------------|-----------|-----------|-----------|----------------|------------------------|
| Life   Pension   Individual Life   Individual    | Davticulare  | Cahadula | Individual F | Participating    |                  | Non-Participating |           | Individu  | al Linked |                | Total                  |
| Communication   Communicatio   | Pai ticulai S  | Schedule | Life         | Pension          | Individual Life  | Individual Health | Group     | Life      | Pension   | Group Gratuity | TOLAT                  |
| Commission   L-5   Systy   Lipson   L-5   Systy   Lipson   Lipso   |  |          |              |                  |                  |                   |           |           |           |                |                        |
| (i) Reinsurace ceded (7,100  |  |          |              |                  |                  |                   |           |           |           |                |                        |
| Commission revision   Commission   Commission   Commission revision   Commission   Commissio   |  | L-4      |              | 2,674            |                  |                   |           |           | 32,985    | 15,000         | 14,998,988             |
| Sub Total   Sub    |  |          | (7,120)      | -                | (101,882)        | (3,547)           | (99,038)  | (8,208)   | -         | -              | (219,795)              |
| Transmission   Tran   |  |          |              | 2.674            |                  | - 20.074          | 1 427 224 | 1 000 053 | - 22.005  | - 15.000       | - 14 770 100           |
| (a) Interest. Dividently and Reference of Proceedings and Reference of Refe | Sub lotal  |          | 6,328,764    | 2,6/4            | 5,846,620        | 29,074            | 1,437,224 | 1,086,852 | 32,985    | 15,000         | 14,779,193             |
| (a) Interest. Dividende and Rent – Rett (1,990,223) 3,796 (602,997) 9,634 307,419 194,770 114,133 8,154 3,201 (1) Profit in safe-retemment of mire retemment | Income from Investments  |          |              |                  |                  |                   |           |           |           |                |                        |
| (c5.982) - (38.100) - (1.440) (168.6621) (22.723) (1.766) (29.673) (1.7746) (17.7367) (1.740)  |  |          | 1,890,323    | 3,796            | 602,997          | 9,634             |           | 194,570   | 14,133    | 8,154          | 3,031,026              |
| (cf) Transfer/Cain on revolution/change in fair value**  (a) Contribution from Sharsholders' Account: (a) Contribution from Sharsholders' Account: (b) Interest Income Reinstatement/Loan to Policyholder/Bank Belances  (a) Contribution from Sharsholders' Account: (c) Clothers  (c) Contribution from Sharsholders' Account: (c) Interest Income Reinstatement/Loan to Policyholder/Bank Belances  (c) Contribution from Sharsholders' Account: (c) Interest Income Reinstatement/Loan to Policyholder/Bank Belances  (c) Contribution from Sharsholders' Account: (c) Interest Income Reinstatement/Loan to Policyholder/Bank Belances  (c) Contribution from Sharsholders' Account: (c) Interest Income Reinstatement/Loan to Policyholder/Bank Belances  (c) Contribution from Sharsholders' Account: (c) Interest Income Reinstatement/Loan to Policyholder/Bank Belances  (c) Contribution from Sharsholders' Account: (c) Contribution from Sha |  |          | 394,759      | 1,700            | 128,083          | -                 | 51,248    | 810,343   | 120,816   | 4,412          | 1,511,361              |
| Other scores Other process of the second of  |  |          | (65,982)     | -                |                  | -                 | (1,240)   |           |           |                | (298,313               |
| Go Contribution from Shareholders' Account   Go Contribution fro   | (d) Transfer/Gain on revaluation/change in fair value**          |          | -            | -                | (18,103)         | -                 | -         | (142,576) | (40,624)  | 583            | (200,720)              |
| Go Contribution from Shareholders' Account   Go Contribution fro   | Other Income   |          |              |                  |                  |                   |           |           |           |                |                        |
| (b) Interest Income on Reinstatement/Loan to Policyholder/Bank Balances (12,375  |  |          | _            | _                | _                | _                 | _         | _         | _         | _              | _                      |
| Salances   12,375  |  |          |              |                  |                  |                   |           |           |           |                |                        |
| Colores   Colo   | , , ,  |          | 12 375       | (1)              | 806              | 3                 | 134       | 100       | 3         | 1              | 13,421                 |
| Commission Operating Expenses related to Insurance Business L-5 392,948 12 962,530 1515 115 119,609 (4)  |  |          |              | - (1)            |                  |                   |           |           |           |                | 1,482                  |
| Doeratine Expenses: related to Insurance Business   L-6   905.391   120   3,988,801   5,285   516,346   219,038   1,816   631   5,632   5,632   5,632   5,633   5,635   5,6345   2,135   5,133   1,027   15   1,027     | Total (A)  |          | 8,557,600    | 8,169            | 6,528,566        | 38,696            | 1,793,298 | 1,780,094 | 104,585   | 26,442         | 18,837,450             |
| Coeratine Expenses related to Insurance Business   1-6   905.391   120   3,988.801   5,285   516,346   219,038   1.816   631   5,632   5,632   5,632   5,633   5,635   5,6345   5,135   1.31   5,632   5,632   5,632   5,633   5,633   5,633   5,633   5,635   5,6345   5,135   5,133   5,63   | Commission   |          | 202.049      | 12               | 062 520          | 615               | 115       | 10.600    | (4)       |                | 1 275 025              |
| Service tax on Ulio Charces  |  |          |              |                  |                  |                   |           |           |           |                | 1,375,825<br>5,637,428 |
| Provision for Doubtful debts:s   1.56   .   1.962   (14)   (1.373)   1.027   15   .   1.58   1.027   15   .   1.028    |  | L-0      | 903,391      | 120              | 3,900,001        | 3,203             | 310,340   |           |           |                | 30,684                 |
| Bad debt to be written off Provision for Tax Provisions (often than taxation) Provision (often than tax |  |          | 156          | _                | 1 962            | (14)              | (1 373)   |           |           | - 113          | 1,773                  |
| Provision for Tax Provisions (other than taxation) (a) For diminution in the value of investments (Net) (10,2500 - 14,500 - 1-15,000 |  |          |              | _                |                  |                   |           |           |           | 1              | 18,370                 |
| Provisions (other than taxation) (a) Fordimition in the value of investments (Net) (102,500 - 14,500 - 14,500 - 1 - 117 (b) Others - 14,500 - 1 - 14,500 - 1 - 117 (b) Others - 14,500 - 1 - 117 (b) Others - 14,500 - 1 - 14,500 - 1 - 117 (b) Others - 14,500 - 1 - 14,500 - 1 - 117 (b) Others - 14,500 - 117 |  |          | -            | -                |                  | -                 | -         | -         | -         | - 1            | -                      |
| (a) For diminution in the value of investments (Net) (b) Others  Total (B)  1.404,962  1.120,4962  1.120,4962  1.120,4962  1.120,4962  1.120,4962  1.120,4962  1.120,4962  1.120,4962  1.120,4962  1.120,260  1.1 |  |          | -            | -                | -                | -                 | -         | -         | -         | -              |                        |
| Total (b)   1,404,962   132   4,977,135   5,914   517,091   270,727   4,374   745   7,181  |  |          | 102,500      | -                | 14,500           | -                 | -         | -         | -         | -              | 117,000                |
| Benefits Paid (Net) Interim Bonuses Paid Chance in Valuation of liability in respect of life policies (a) Gross*** (b) Amount ceded in Reinsurance (c) Amount accepted in Reinsurance (d) Amount |  |          | -            | -                | -                | -                 | -         | -         | -         | -              | -                      |
| Interim Bonuses Paid Change in valuation of liability in respect of life policies (a) Gross*** (b) Amount ceded in Reinsurance (c) Amount accepted in Reinsurance (c) Amount accepted in Reinsurance (c) Amount accepted in Reinsurance (d) Amount accepted in Reinsurance (e) Gross*** (16,957) (16,957) (16,957) (16,957) (16,957) (16,957) (16,957) (17,328) (16,957) (17,328) (16,957) (17,328) (17,785) (17,785) (18,484) (19,95) (18,484) (19,95) (18,484) (19,95) (18,484) (19,95) (18,484) (19,95) (18,484) (19,95) (19,195) (19,196) (10,977) | Total (B)  |          | 1,404,962    | 132              | 4,977,135        | 5,914             | 517,091   | 270,727   | 4,374     | 745            | 7,181,080              |
| Interim Bonuses Paid Chance in Valuation of Ilability in respect of life policies (a) Gross*** (b) Amount ceded in Reinsurance (c) Amount accepted in Reinsurance (c) Amount accepted in Reinsurance (d) Amount accepted in Reinsurance (e) Amount accepted in Reinsurance (f) Amount accepted in Reinsurance (h) Appropriation In Interior Interi | Renefits Paid (Net)  | 1-7      | 710 306      | 4 988            | 309 574          | 6 984             | 409 232   | 1 120 260 | 217 384   | 18 890         | 2,797,618              |
| Chance in valuation of liability in respect of life policies (a) Gross*** (b) Amount ceded in Reinsurance (c) Amount accepted in Reinsurance (d) Amount accepted in Reinsurance (e) Amount accepted in Reinsurance (e)   |  | L /      | 710,500      | -                | -                | -                 | 103,232   | -         | -         | -              | 2,737,010              |
| (a) Gross*** (b) Amount ceded in Reinsurance (c) Amount ceded in Reinsurance (d) Amount ceded in Reinsurance (e) Amount ceded in Reinsurance (f) Amount ceded in Reinsurance (g) Amount ceded in Reinsurance (h) Amount cede in Reinsurance (h |  |          | -            | -                | -                | -                 | -         | -         | -         | -              |                        |
| Column   Appropriations   Column   Co   |  |          | 6,126,836    | (1,086)          | 2,884,166        | 13,958            | 333,277   | 477,591   | (119,168) | 6,643          | 9,722,217              |
| Total (C)   6,837,142   3,902   3,176,783   20,942   772,328   1,597,851   98,216   25,533   12,532  |  |          | -            | -                | (16,957)         | -                 | 29,819    | -         | -         | -              | 12,862                 |
| Surplus   (Deficit) (D) = (A-B-C)   315,496   4,135   (1,625,352)   11,840   503,879   (88,484)   1,995   164   (876)    *It includes depreciation on Investment Property of Rs. 30,083    (000), out of which Rs. 19,312 ('000) pertains to prior period.    **Represents the deemed realised gain as per norms specified by the Authority  |  |          | <u> </u>     | -                | -                | -                 | -         | -         | -         | -              | <u> </u>               |
| *It includes depreciation on Investment Property of Rs. 30,083 (1000), out of which Rs. 19,312 (1000) pertains to prior period.  **Represents the deemed realised gain as per norms specified by the Authority  # Prov for Doubtful Debt amount excludes Bad Debts W/O during the period  ***Represents mathematical reserves after allocation of bonus  **Represents mathematical reserves after allocation of bonus  **Represents mathematical reserves after allocation of bonus  **Transfer to Shareholders' Account  Transfer to Other Reserves   | Total (C)  |          | 6,837,142    | 3,902            | 3,176,783        | 20,942            | 772,328   | 1,597,851 | 98,216    | 25,533         | 12,532,697             |
| *It includes depreciation on Investment Property of Rs. 30,083 (1000), out of which Rs. 19,312 (1000) pertains to prior period.  **Represents the deemed realised gain as per norms specified by the Authority  # Prov for Doubtful Debt amount excludes Bad Debts W/O during the period  ***Represents mathematical reserves after allocation of bonus  **Represents mathematical reserves after allocation of bonus  **Represents mathematical reserves after allocation of bonus  **Transfer to Shareholders' Account  Transfer to Other Reserves   | Surplus/ (Deficit) (D) = (A-B-C)                                 |          | 315,496      | 4,135            | (1,625,352)      | 11,840            | 503,879   | (88,484)  | 1,995     | 164            | (876,327)              |
| **Represents the deemed realised gain as per norms specified by the Authority  # Prov for Doubtful Debt amount excludes Bad Debts W/O during the period  *** Represents mathematical reserves after allocation of bonus  Appropriations  Transfer to Shareholders' Account  Transfer to Other Reserves   | *It includes depreciation on Investment Property of Rs. 30,083   |          |              |                  |                  |                   |           |           |           |                |                        |
| Authority # Prov for Doubtful Debt amount excludes Bad Debts W/O during the period **** Represents mathematical reserves after allocation of bonus  *** (1,625,351) 11,840 503,879 (88,484) 1,995 164 (1,195 164 164 167 167 167 167 167 167 167 167 167 167   | ('000), out of which Rs. 19,312 ('000) pertains to prior period. |          |              |                  |                  |                   |           |           |           |                |                        |
| Authority # Prov for Doubtful Debt amount excludes Bad Debts W/O during the period **** Represents mathematical reserves after allocation of bonus  Appropriations Transfer to Shareholders' Account Transfer to Other Reserves Balance being Funds for Future Appropriations Transfer from Balance sheet being deficit in Revenue account Transfer from Balance sheet being policyholders' unallocated surplus  Total (E)  Appropriations  1,995 164 (1,195 1,1840 503,879 (88,484) 1,995 164 (1,19 |  |          |              |                  |                  |                   |           |           |           |                |                        |
| # Prov for Doubtful Debt amount excludes Bad Debts W/O during the period  *** Represents mathematical reserves after allocation of bonus  *** (1,625,351) 11,840 503,879 (88,484) 1,995 164 (1,195 164)  *** (1,195 164) (1,195 164)  *** (1,195 164) (1,195 164)  *** (1,195 164) (1,195 164)  *** (1,625,351) 11,840 503,879 (88,484) 1,995 164 (876)  |  |          |              |                  |                  |                   |           |           |           |                |                        |
| #** Represents mathematical reserves after allocation of bonus  #** Represents mathematical reserves after allocation of bonus  ##* Represents mathematical reserves after allocation of bonus  ### Represents mathematical reserves after allocation of bonus  ### Represents mathematical reserves after allocation of bonus  #### Represents mathematical reserves after allocation of bonus  ##### Represents mathematical reserves after allocation of bonus  ###################################   | , , , , , , , , , , , , , , , , , , ,                            |          |              |                  |                  |                   |           |           |           |                |                        |
| *** Represents mathematical reserves after allocation of bonus  Appropriations Transfer to Shareholders' Account Transfer to Other Reserves Balance being Funds for Future Appropriations Transfer from Balance sheet being deficit in Revenue account Total (E)  315,495 315,495 4,135 11,840 503,879 (88,484) 1,995 164 (1,195 1,625,351) 11,840 503,879 (88,484) 1,995 164 (1,195 1,625,351) 11,840 503,879 (88,484) 1,995 164 (876)  |  |          |              |                  |                  |                   |           |           |           |                |                        |
| Appropriations         -         -         (1,625,351)         11,840         503,879         (88,484)         1,995         164         (1,195)           Transfer to Other Reserves         -  | ·  |          |              |                  |                  |                   |           |           |           |                |                        |
| Transfer to Shareholders' Account  (1,625,351) 11,840 503,879 (88,484) 1,995 164 (1,195)  Transfer to Other Reserves   | *** Represents mathematical reserves after allocation of bonus   |          |              |                  |                  |                   |           |           |           |                |                        |
| Transfer to Shareholders' Account  Transfer to Shareholders' Account  Transfer to Other Reserves   | Annyonvintions   |          |              |                  |                  |                   |           |           |           |                |                        |
| Transfer to Other Reserves       -   |  |          | _            | _                | (1 625 351)      | 11 840            | 503 879   | (88 484)  | 1 995     | 164            | (1,195,957)            |
| Balance being Funds for Future Appropriations 315,495 4,135 315 Transfer from Balance sheet being deficit in Revenue account   |  |          | -            | _                | (1,023,331)      | -                 | 303,079   | (00,404)  |           | -              | (1,173,937)            |
| Transfer from Balance sheet being deficit in Revenue account Non-participating policyholders' unallocated surplus  Total (E)  315,495  4,135  (1,625,351)  11,840  503,879  (88,484)  1,995  164  (876)  |  |          | 315,495      | 4,135            | _                | _                 | -         | -         | _         | _              | 319,630                |
| Non-participating policyholders' unallocated surplus   |  |          | -            | ,155             | -                | -                 | -         | -         | -         | -              | -                      |
|  |  |          | -            | -                | -                | -                 | -         | -         | -         | -              | -                      |
| The breakup of total surplus is as under:  |  |          | 315,495      | 4,135            | (1,625,351)      | 11,840            | 503,879   | (88,484)  | 1,995     | 164            | (876,327)              |
| The Dreakup of Local Surplus is as unider:   | The breedy in of total country is accounter.                     |          |              |                  |                  |                   |           |           |           |                |                        |
|  |  |          |              |                  |                  |                   |           |           |           |                |                        |
| (a) Interim Bonus Paid (b) Allocation of Bonus to policyholders  |  |          |              |                  |                  |                   |           |           |           |                |                        |
| (c) Surplus shown in the Revenue Account   |  |          |              |                  |                  |                   |           |           |           |                |                        |
|  |  |          | -            | -                | -                | _                 | _         | -         | -         | -              | _                      |

#### **Bharti AXA Life Insurance Company Limited**

## IRDA Registration No: 130 dated 14 July, 2006 CIN: U66010MH2005PLC157108





Policyholders' Account (Technical Account)

|  |          | Policynoide        | ers' Account (Te | chnical Account)   |                   |                 |                   |                 |                | (Rs. 000)          |
|--|----------|--------------------|------------------|--------------------|-------------------|-----------------|-------------------|-----------------|----------------|--------------------|
| Particulars Particulars  | Schedule | Individual P       |                  |                    | Non-Participating |                 | Individua         | al Linked       |                | Total              |
|  |          | Life               | Pension          | Individual Life    | Individual Health | Group           | Life              | Pension         | Group Gratuity |                    |
| Danish Francis   |          |                    |                  |                    |                   |                 |                   |                 |                |                    |
| Premiums Earned – net (a) Premium  | L-4      | 2,222,097          | 538              | 2,716,229          | 10,408            | 361,540         | 452,815           | 4,125           | _              | 5,767,75           |
| (b) Reinsurance ceded  | L-4      | (3,414)            | -                | (41,454)           | (1,137)           | (32,795)        | (3,474)           | 4,123           | _              | (82,27             |
| (c) Reinsurance accepted   |          | (3,111)            | -                | (11,131)           | (1,157)           | (32,733)        | (3,171)           | -               | -              | (02,27             |
| Sub Total  |          | 2,218,683          | 538              | 2,674,775          | 9,271             | 328,745         | 449,341           | 4,125           | -              | 5,685,478          |
|  |          |                    |                  |                    |                   |                 |                   |                 |                |                    |
| Income from Investments  |          | 000 110            |                  | 245.004            | 4.040             |                 |                   | 2 225           | 2.522          |                    |
| (a) Interest, Dividends and Rent – Net*  |          | 809,110<br>317,762 | 1,318            | 315,804<br>101,688 | 4,210             | 99,777<br>5,214 | 69,994<br>433,196 | 2,885<br>49,629 | 3,520<br>24    | 1,306,61<br>907,51 |
| (b) Profit on sale/redemption of Investments (c) (Loss on sale/ redemption of Investments)                 |          | (117,112)          | -                | (30,752)           | -                 | (1,892)         | (17,108)          | (1,560)         | (249)          | (168,67            |
| (d) Transfer/Gain on revaluation/change in fair value**  |          | (11/,112)          | _                | (30,732)           | _                 | - (1,032)       | 1,279,431         | 94,622          | 2,770          | 1,376,82           |
| (e) Appropriation/ Expropriation   |          | -                  | -                | -                  | -                 | -               | -,=,              | -               | -              | -,                 |
|  |          | -                  | -                | -                  | -                 | -               | -                 | -               | -              |                    |
| Other Income   |          | -                  | -                | -                  | -                 | -               | -                 | -               | -              |                    |
| (a) Contribution from Shareholders' Account□   |          | -                  | -                | -                  | -                 | -               | -                 | -               | -              | -                  |
| (b) Interest Income on Reinstatement/Loan to Policyholder/Bank   |          | 5,358              | 1                | 1,652              | (3)               | 84              | 89                | 1               | _              | 7,18               |
| Balances (c) Provision for Diminution in value of investments written back                                 |          | 80,000             | -                | 25,000             | (3)               | -               | -                 | _ 1             | -              | 105,00             |
| (d) Others   |          | (1,506)            | (1)              | (3,865)            | (12)              | (206)           | (1,027)           | (5)             | (2)            | (6,62              |
| Total (A)  |          | 3,312,295          | 1,856            | 3,084,302          | 13,466            | 431,722         | 2,213,916         | 149,697         | 6,063          | 9,213,31           |
|  |          |                    | _                |                    |                   |                 |                   |                 |                |                    |
| Commission   | L-5      | 114,130            | 5                | 246,845            | 205               | 1,486           | (360)             | -               | -              | 362,31             |
| Operating Expenses related to Insurance Business***  | L-6      | 284,502            | 47               | 1,376,469          | 1,799             | 90,764          | 71,930<br>13,253  | 651<br>548      | (46)<br>55     | 1,826,11           |
| Service tax on Ulip Charges Provision for Doubtful debts   |          | 512                |                  | -<br>7,894         | (24)              | -<br>788        | (2,130)           | (247)           | 55             | 13,85<br>6,79      |
| Bad debt to be written off   |          | (208)              | _                | 693                | (1)               | (16)            | (489)             | (1)             | -              | (2                 |
| Provision for Tax  |          | -                  | -                | -                  | - (-)             | -               | -                 | - (-)           | -              | -                  |
| Provisions (other than taxation)   |          | -                  | -                | -                  | -                 | -               | -                 | -               | -              |                    |
| (a) For diminution in the value of investments (Net)   |          | -                  | -                | -                  | -                 | -               | -                 | -               | -              | -                  |
| (b) Others   |          | -                  | -                | 4 524 004          | - 4 070           |                 |                   | -               | -              | 2 220 25           |
| Total (B)  |          | 398,936            | 52               | 1,631,901          | 1,979             | 93,022          | 82,204            | 951             | 9              | 2,209,054          |
| Benefits Paid (Net)  | L-7      | 533,928            | 744              | 268,980            | 2,362             | 335,708         | 466,899           | 64,304          | 7,898          | 1,680,823          |
| Interim Bonuses Paid   |          | -                  | -                | -                  | -                 | -               | -                 | -               | -              | -                  |
| Change in valuation of liability in respect of life policies   |          | -                  | -                | -                  | -                 | -               | -                 | -               | -              |                    |
| (a) Gross****  |          | 2,110,771          | 2,462            | 1,772,679          | 4,711             | (1,927)         | 1,665,382         | 83,573          | (1,629)        | 5,636,02           |
| (b) Amount ceded in Reinsurance  |          | -                  | -                | (10,882)           | -                 | 6,801           | -                 | -               | -              | (4,08              |
| (c) Amount accepted in Reinsurance  Total (C)  |          | 2,644,699          | 3,206            | 2,030,777          | 7,073             | 340,582         | 2,132,281         | 147,877         | 6,269          | 7,312,764          |
| Total (C)  |          | 2,044,033          | 3,200            | 2,030,777          | 7,073             | 340,382         | 2,132,281         | 147,677         | 0,209          | 7,312,70-          |
| Surplus/ (Deficit) (D) = (A-B-C)   |          | 268,660            | (1,402)          | (578,376)          | 4,414             | (1,882)         | (569)             | 869             | (215)          | (308,502           |
| *Includes Depreciation on Investment property aggregating to Rs  |          |                    |                  |                    |                   |                 |                   |                 |                |                    |
| 3,658('000) & also Prior Period income of Rs 8,134 ('000) towards Lease                                    |          |                    |                  |                    |                   |                 |                   |                 |                |                    |
| Rent.  |          |                    |                  |                    |                   |                 |                   |                 |                |                    |
| **Represents the deemed realised gain as per norms specified by the  |          |                    |                  |                    |                   |                 |                   |                 |                |                    |
| Authority  |          |                    |                  |                    |                   |                 |                   |                 |                |                    |
| *** Includes Prior period expense of Rs 18,207('000) towards Rents,  |          |                    |                  |                    |                   |                 |                   |                 |                |                    |
| Rates and Taxes  |          |                    |                  |                    |                   |                 |                   |                 |                |                    |
| **** Represents mathematical reserves after allocation of bonus  |          |                    |                  |                    |                   |                 |                   |                 |                |                    |
|  |          |                    |                  |                    |                   |                 |                   |                 |                |                    |
| Appropriations   |          |                    |                  |                    |                   |                 |                   |                 |                |                    |
| Transfer to Shareholders' Account  |          | -                  | -                | (578,376)          | 4,414             | (1,882)         | (569)             | 869             | (215)          | (575,76            |
| Transfer to Other Reserves   |          | -                  | - (4.400)        | -                  | -                 | -               | -                 | -               | -              |                    |
| Balance being Funds for Future Appropriations Transfer from Balance sheet being deficit in Revenue account |          | 268,660            | (1,402)          | -<br>-             | -                 | -               | -                 | -               |                | 267,25             |
| Non-participating policyholders' unallocated surplus   |          | -                  |                  | -                  | -                 | -               | -                 | -               | [              | -                  |
| Total (E)  |          | 268,660            | (1,402)          | (578,376)          | 4,414             | (1,882)         | (569)             | 869             | (215)          | (308,50            |
|  |          | 200,000            | (2,702)          | (0.0,0,0)          | .,                | ( =,50=)        | (203)             | 303             | (110)          | , 553/50           |
| he breakup of total surplus is as under:   |          |                    |                  |                    |                   |                 |                   |                 |                |                    |
| a) Interim Bonus Paid  |          |                    |                  |                    |                   |                 |                   |                 |                |                    |
| b) Allocation of Bonus to policyholders  |          |                    |                  |                    |                   |                 |                   |                 |                |                    |
| c) Surplus shown in the Revenue Account  | ļ        |                    |                  |                    |                   |                 |                   |                 |                |                    |
| (d) Total Surplus: [(a)+(b)+(c)]   |          |                    |                  |                    |                   | _               | _                 |                 |                |                    |

## **Bharti AXA Life Insurance Company Limited**

## IRDA Registration No: 130 dated 14 July, 2006 CIN: U66010MH2005PLC157108

Segmental Revenue Account for the Quarter Ended 31st December, 2019



#### Policyholders' Account (Technical Account)

|  |            | Policynoi                | iers' Account (16 | echnical Account) |                   |          |                   |          |                | (Rs. 000) |
|--|------------|--------------------------|-------------------|-------------------|-------------------|----------|-------------------|----------|----------------|-----------|
| Particulars  | Schedule   | Individual Participating |                   |                   | Non-Participating |          | Individual Linked |          |                | Total     |
|  |            | Life                     | Pension           | Individual Life   | Individual Health | Group    | Life              | Pension  | Group Gratuity |           |
| Premiums Earned – net  |            |                          |                   |                   |                   |          |                   |          |                |           |
| (a) Premium  | L-4        | 2,343,544                | 717               | 2,349,597         | 11,305            | 338,478  | 388,627           | 6,893    | _              | 5,439,16  |
| (b) Reinsurance ceded  |            | (3,085)                  | -                 | (35,079)          | (1,162)           | (32,377) | (2,869)           | -        | -              | (74,57    |
| (c) Reinsurance accepted   |            | . , , ,                  |                   | ` - '             | - 1               | . , ,    | - 1               | -        | -              | ` -       |
| Sub Total  |            | 2,340,459                | 717               | 2,314,518         | 10,143            | 306,101  | 385,758           | 6,893    | -              | 5,364,589 |
|  |            |                          |                   |                   |                   |          |                   |          |                |           |
| Income from Investments  |            | 633,290                  | 1,197             | 218,826           | 3,220             | 102,783  | 57,338            | 3,517    | 2,756          | 1,022,92  |
| (a) Interest, Dividends and Rent – Net* (b) Profit on sale/redemption of Investments |            | 73,045                   | 3                 | 37,040            | 3,220             | 6,739    | 220,876           | 32,172   | 1,007          | 370,88    |
| (c) (Loss on sale/ redemption of Investments)  |            | (6,545)                  | ,                 | (4,373)           | _                 | 0,739    | (28,915)          | (3,286)  | (756)          | (43,87    |
| (d) Transfer/Gain on revaluation/change in fair value**                              |            | (0,515)                  | -                 | (18,103)          | _                 | _        | 179,132           | 12,895   | 115            | 174,03    |
| (e) Appropriation/ Expropriation   |            | -                        | -                 | (,,               | -                 | -        | -                 | ,        | -              | ,         |
|  |            | -                        | -                 | -                 | -                 | -        | -                 | -        | -              |           |
| Other Income   |            | -                        | -                 | -                 | -                 | -        | -                 | -        | -              |           |
| (a) Contribution from Shareholders' Account  |            | _                        | _                 | _                 | _                 | _        | _                 | _        | _              | _         |
| (b) Interest Income on Reinstatement/Loan to Policyholder/Bank                       |            |                          |                   |                   |                   |          |                   |          |                |           |
| Balances   |            | 4,186                    | (7)               | (33)              | (4)               | 5        | 20                | -        | (1)            | 4,16      |
| (c) Others   |            | (3,905)                  | -                 | 4,376             | (37)              | (3,227)  | 175               | (36)     | (2)            | (2,65     |
| Total (A)  |            | 3,040,530                | 1,910             | 2,552,251         | 13,322            | 412,401  | 814,384           | 52,155   | 3,119          | 6,890,07  |
| Commission   | L-5        | 143,442                  | 5                 | 347.032           | 208               | 3        | 7,857             |          |                | 498,54    |
| Commission Operating Expenses related to Insurance Business                          | L-5<br>L-6 | 306,677                  | 36                | 1,380,383         | 1,340             | 75,529   | 73,236            | -<br>477 | 137            | 1,837,81  |
| Service tax on Ulip Charges  | L-O        | 300,077                  | -                 | 1,300,303         | -                 | 73,323   | 9,772             | 710      | 40             | 10,52     |
| Provision for Doubtful debts#  |            | 113                      | _                 | 1,774             | (14)              | (1,404)  | 1,017             | 15       | -              | 1,50      |
| Bad debt to be written off   |            | (112)                    | -                 | 157               | (1)               | (226)    | 4                 | (1)      | -              | (18       |
| Provision for Tax  |            | - 1                      | -                 | -                 | - ` ´             | - 1      | -                 | - ` ´    | -              | `-        |
| Provisions (other than taxation)   |            | -                        | -                 | -                 | -                 | -        | -                 | -        | -              |           |
| (a) For diminution in the value of investments (Net)                                 |            | 70,500                   | -                 | 4,500             | -                 | -        | -                 | -        | -              | 75,00     |
| (b) Others   |            | -                        | -                 | -                 |                   | -        | -                 | -        |                |           |
| Total (B)  |            | 520,620                  | 41                | 1,733,846         | 1,533             | 73,902   | 91,886            | 1,201    | 177            | 2,423,205 |
| Benefits Paid (Net)  | L-7        | 285,421                  | 2,314             | 124,132           | 2,880             | 158,258  | 410,780           | 63,246   | 4,055          | 1,051,08  |
| Interim Bonuses Paid   |            | -                        | -                 | -                 | -                 | -        | -                 | -        | -              | -         |
| Change in valuation of liability in respect of life policies                         |            | -                        | -                 | -                 | -                 | -        | -                 | -        | -              |           |
| (a) Gross***   |            | 2,247,274                | (1,142)           | 1,276,003         | 4,449             | 17,198   | 343,056           | (12,873) | (1,863)        | 3,872,10  |
| (b) Amount ceded in Reinsurance  |            | -                        | -                 | (6,533)           | -                 | 12,257   | -                 | -        | -              | 5,72      |
| (c) Amount accepted in Reinsurance Total (C)   |            | 2,532,695                | 1,172             | 1,393,602         | 7,329             | 187,713  | 753,836           | 50,373   | 2,192          | 4.928.912 |
| Total (c)  |            | 2,332,093                | ,                 | 1,393,002         | 7,329             | 187,713  | 733,830           |          | ,              | 4,920,912 |
| Surplus/ (Deficit) (D) = (A-B-C)   |            | (12,785)                 | 697               | (575,197)         | 4,460             | 150,786  | (31,338)          | 581      | 750            | (462,045  |
| *It includes depreciation on Investment Property of Rs. 30,083 ('000),               |            |                          |                   |                   |                   |          |                   |          |                |           |
| out of which Rs. 19,312 ('000) pertains to prior period.                             |            |                          |                   |                   |                   |          |                   |          |                |           |
| **Represents the deemed realised gain as per norms specified by the                  |            |                          |                   |                   |                   |          |                   |          |                |           |
| Authority  |            |                          |                   |                   |                   |          |                   |          |                |           |
| # Prov for Doubtful Debt amount excludes Bad Debts W/O during the                    |            |                          |                   |                   |                   |          |                   |          |                |           |
| neriod *** Represents mathematical reserves after allocation of bonus                |            |                          |                   |                   |                   |          |                   |          |                |           |
| Appropriations   |            |                          |                   |                   |                   |          |                   |          |                |           |
| Transfer to Shareholders' Account  |            | -                        | -                 | (575,197)         | 4,460             | 150,786  | (31,338)          | 581      | 750            | (449,95   |
| Transfer to Other Reserves   |            | -                        | -                 | -                 | ,                 | -        | -                 | -        | -              | -         |
| Balance being Funds for Future Appropriations  |            | (12,785)                 | 697               | -                 | -                 | -        | -                 | -        | -              | (12,08    |
| Transfer from Balance sheet being deficit in Revenue account                         |            | - 1                      | -                 | -                 | -                 | -        | -                 | -        | -              | -         |
| Non-participating policyholders' unallocated surplus                                 |            | -                        | -                 |                   | -                 |          | -                 |          | -              | -         |
| Total (E)  |            | (12,785)                 | 697               | (575,197)         | 4,460             | 150,786  | (31,338)          | 581      | 750            | (462,045  |
| The breakup of total surplus is as under:  |            |                          |                   |                   |                   |          |                   |          |                |           |
| (a) Interim Bonus Paid   |            |                          |                   |                   |                   |          |                   |          |                |           |
| (b) Allocation of Bonus to policyholders   |            |                          |                   |                   |                   |          |                   |          |                |           |
| (c) Surplus shown in the Revenue Account   |            |                          |                   |                   |                   |          |                   |          |                |           |
| (d) Total Surplus: [(a)+(b)+(c)]   |            | -                        | =                 | -                 | =                 | -        | _                 | -        | -              | -         |
| . ,  |            |                          |                   |                   |                   |          |                   |          |                |           |