Form L-1-A-RA

Bharti AXA Life Insurance Company Limited

IRDA Registration No: 130 dated 14 July, 2006 CIN : U66010MH2005PLC157108

Segmental Revenue Account for the Period Ended 31st December, 2020

Policyholders' Account (Technical Account)

(Rs.'000)

Particulars	Schedule	Individual Participating		Non-Participating			Individual Linked			Total
		Life	Pension	Individual Life	Individual Health	Group	Life	Pension	Group Gratuity	
Premiums Earned – net										
(a) Premium	L-4	5,894,473	1,938	6,355,100	29,301	814,510	1,738,806	17,488	40,000	14,891,616
(b) Reinsurance ceded		(8,332)	-	(114,050)	(3,439)	(97,550)	(10,184)	-	-	(233,555)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-
Sub Total		**5,886,141**	**1,938**	**6,241,050**	**25,862**	**716,960**	**1,728,622**	**17,488**	**40,000**	**14,658,061**
Income from Investments										
(a) Interest, Dividends and Rent – Net*		2,329,201	3,717	893,106	8,707	297,998	202,455	9,901	10,412	3,755,497
(b) Profit on sale/redemption of Investments		663,785	-	257,681	-	14,974	846,464	119,005	1,942	1,903,851
(c) (Loss on sale/ redemption of Investments)		(199,727)	-	(51,589)	-	(4,748)	(287,190)	(26,852)	(697)	(570,803)
(d) Transfer/Gain on revaluation/change in fair value**		-	-	(11,132)	-	-	2,936,347	229,553	4,529	3,159,297
Other Income										
(a) Contribution from Shareholders' Account☐		-	-	-	-	-	-	-	-	-
(b) Interest Income on Reinstatement/Loan to Policyholder/Bank Balances		14,416	1	4,157	(2)	212	453	5	-	19,242
(c) Provision for Diminution in value of investments written back		80,000	-	25,000	-	-	-	-	-	105,000
(d) Others		2,176	-	12,590	43	639	3,887	52	-	19,387
Total (A)		**8,775,992**	**5,656**	**7,370,863**	**34,610**	**1,026,035**	**5,431,038**	**349,152**	**56,186**	**23,049,532**
Commission	L-5	352,795	16	732,767	586	4,241	24,875	-	-	1,115,280
Operating Expenses related to Insurance Business***	L-6	845,244	135	3,154,398	5,159	241,781	453,189	1,847	314	4,702,067
Service tax on Ulip Charges		-	-	-	-	-	36,685	1,640	160	38,485
Provision for Doubtful debts		1,439	-	9,077	(2)	887	(1,386)	(258)	-	9,757
Bad debt to be written off		4,441	-	11,320	46	935	4,603	54	-	21,399
Provision for Tax										
Provisions (other than taxation)		-	-	-	-	-	-	-	-	-
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-	-
Total (B)		**1,203,919**	**151**	**3,907,562**	**5,789**	**247,844**	**517,966**	**3,283**	**474**	**5,886,988**
Benefits Paid (Net)	L-7	1,263,438	1,694	516,255	7,474	663,743	954,262	223,738	12,869	3,643,473
Interim Bonuses Paid		-	-	-	-	-	-	-	-	-
Change in valuation of liability in respect of life policies										
(a) Gross****		5,691,637	4,103	4,232,742	19,619	(34,010)	4,257,028	118,605	42,458	14,332,182
(b) Amount ceded in Reinsurance		-	-	(52,617)	-	22,324	-	-	-	(30,293)
(c) Amount accepted in Reinsurance										
Total (C)		**6,955,075**	**5,797**	**4,696,380**	**27,093**	**652,057**	**5,211,290**	**342,343**	**55,327**	**17,945,362**
Surplus/ (Deficit) (D) = (A-B-C)		**616,998**	**(292)**	**(1,233,079)**	**1,728**	**126,134**	**(298,218)**	**3,526**	**385**	**(782,818)**
*Includes Depreciation on Investment property aggregating to Rs 10,931 ('000) & also Prior Period income of Rs 8,134 ('000) towards Lease Rent.										
**Represents the deemed realised gain as per norms specified by the Authority										
*** Includes Prior period expense of Rs 41,415('000) towards Rents, Rates and Taxes										
**** Represents mathematical reserves after allocation of bonus										
Appropriations										
Transfer to Shareholders' Account		-	-	(1,233,079)	1,728	126,134	(298,218)	3,526	385	(1,399,524)
Transfer to Other Reserves		-	-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations		616,998	(292)	-	-	-	-	-	-	616,706
Transfer from Balance sheet being deficit in Revenue account		-	-	-	-	-	-	-	-	-
Non-participating policyholders' unallocated surplus										
Total (E)		**616,998**	**(292)**	**(1,233,079)**	**1,728**	**126,134**	**(298,218)**	**3,526**	**385**	**(782,818)**
The breakup of total surplus is as under:										
(a) Interim Bonus Paid										
(b) Allocation of Bonus to policyholders										
(c) Surplus shown in the Revenue Account										
(d) Total Surplus: [(a)+(b)+(c)]		**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Form L-1-A-RA

Bharti AXA Life Insurance Company Limited

IRDA Registration No: 130 dated 14 July, 2006 CIN : U66010MH2005PLC157108

Segmental Revenue Account for the Period Ended 31st December, 2019

Policyholders' Account (Technical Account) **(Rs.'000)**

Particulars	Schedule	Individual Participating		Non-Participating			Individual Linked		Group Gratuity	Total
		Life	Pension	Individual Life	Individual Health	Group	Life	Pension	Group Gratuity	
Premiums Earned – net										
(a) Premium	L-4	6,335,884	2,674	5,948,502	32,621	1,536,262	1,095,060	32,985	15,000	14,998,988
(b) Reinsurance ceded		(7,120)	-	(101,882)	(3,547)	(99,038)	(8,208)	-	-	(219,795)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-
Sub Total		**6,328,764**	**2,674**	**5,846,620**	**29,074**	**1,437,224**	**1,086,852**	**32,985**	**15,000**	**14,779,193**
Income from Investments										
(a) Interest, Dividends and Rent – Net*		1,890,323	3,796	602,997	9,634	307,419	194,570	14,133	8,154	3,031,026
(b) Profit on sale/redemption of Investments		394,759	1,700	128,083	-	51,248	810,343	120,816	4,412	1,511,361
(c) (Loss on sale/ redemption of Investments)		(65,982)	-	(38,100)	-	(1,240)	(168,562)	(22,723)	(1,706)	(298,313)
(d) Transfer/Gain on revaluation/change in fair value**		-	-	(18,103)	-	-	(142,576)	(40,624)	583	(200,720)
Other Income										
(a) Contribution from Shareholders' Account□		-	-	-	-	-	-	-	-	-
(b) Interest Income on Reinstatement/Loan to Policyholder/Bank Balances		12,375	(1)	806	3	134	100	3	1	13,421
(c) Others		(2,639)	-	6,263	(15)	(1,487)	(633)	(5)	(2)	1,482
Total (A)		**8,557,600**	**8,169**	**6,528,566**	**38,696**	**1,793,298**	**1,780,094**	**104,585**	**26,442**	**18,837,450**
Commission	L-5	392,948	12	962,530	615	115	19,609	(4)	-	1,375,825
Operating Expenses related to Insurance Business	L-6	905,391	120	3,988,801	5,285	516,346	219,038	1,816	631	5,637,428
Service tax on Ulip Charges		-	-	-	-	-	28,436	2,135	113	30,684
Provision for Doubtful debts#		156	-	1,962	(14)	(1,373)	1,027	15	-	1,773
Bad debt to be written off		3,967	-	9,342	28	2,003	2,617	412	1	18,370
Provision for Tax		-	-	-	-	-	-	-	-	-
Provisions (other than taxation)		-	-	-	-	-	-	-	-	
(a) For diminution in the value of investments (Net)		102,500	-	14,500	-	-	-	-	-	117,000
(b) Others		-	-	-	-	-	-	-	-	-
Total (B)		**1,404,962**	**132**	**4,977,135**	**5,914**	**517,091**	**270,727**	**4,374**	**745**	**7,181,080**
Benefits Paid (Net)	L-7	710,306	4,988	309,574	6,984	409,232	1,120,260	217,384	18,890	2,797,618
Interim Bonuses Paid		-	-	-	-	-	-	-	-	-
Change in valuation of liability in respect of life policies		-	-	-	-	-	-	-	-	
(a) Gross***		6,126,836	(1,086)	2,884,166	13,958	333,277	477,591	(119,168)	6,643	9,722,217
(b) Amount ceded in Reinsurance		-	-	(16,957)	-	29,819	-	-	-	12,862
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-	-
Total (C)		**6,837,142**	**3,902**	**3,176,783**	**20,942**	**772,328**	**1,597,851**	**98,216**	**25,533**	**12,532,697**
Surplus/ (Deficit) (D) = (A-B-C)		**315,496**	**4,135**	**(1,625,352)**	**11,840**	**503,879**	**(88,484)**	**1,995**	**164**	**(876,327)**
*It includes depreciation on Investment Property of Rs. 30,083 ('000), out of which Rs. 19,312 ('000) pertains to prior period.										
**Represents the deemed realised gain as per norms specified by the Authority										
# Prov for Doubtful Debt amount excludes Bad Debts W/O during the period										
*** Represents mathematical reserves after allocation of bonus										
Appropriations										
Transfer to Shareholders' Account		-	-	(1,625,351)	11,840	503,879	(88,484)	1,995	164	(1,195,957)
Transfer to Other Reserves		-	-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations		315,495	4,135	-	-	-	-	-	-	319,630
Transfer from Balance sheet being deficit in Revenue account		-	-	-	-	-	-	-	-	-
Non-participating policyholders' unallocated surplus		-	-	-	-	-	-	-	-	-
Total (E)		**315,495**	**4,135**	**(1,625,351)**	**11,840**	**503,879**	**(88,484)**	**1,995**	**164**	**(876,327)**
The breakup of total surplus is as under:										
(a) Interim Bonus Paid										
(b) Allocation of Bonus to policyholders										
(c) Surplus shown in the Revenue Account										
(d) Total Surplus: [(a)+(b)+(c)]		**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Form L-1-A-RA

Bharti AXA Life Insurance Company Limited

IRDA Registration No: 130 dated 14 July, 2006 CIN : U66010MH2005PLC157108

Segmental Revenue Account for the Quarter Ended 31st December, 2020

Policyholders' Account (Technical Account) **(Rs.'000)**

Particulars	Schedule	Individual Participating		Non-Participating			Individual Linked			Total
		Life	Pension	Individual Life	Individual Health	Group	Life	Pension	Group Gratuity	
Premiums Earned – net										
(a) Premium	L-4	2,222,097	538	2,716,229	10,408	361,540	452,815	4,125	-	5,767,752
(b) Reinsurance ceded		(3,414)	-	(41,454)	(1,137)	(32,795)	(3,474)	-	-	(82,274)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-
Sub Total		**2,218,683**	**538**	**2,674,775**	**9,271**	**328,745**	**449,341**	**4,125**	**-**	**5,685,478**
Income from Investments										
(a) Interest, Dividends and Rent – Net*		809,110	1,318	315,804	4,210	99,777	69,994	2,885	3,520	1,306,618
(b) Profit on sale/redemption of Investments		317,762	-	101,688	-	5,214	433,196	49,629	24	907,513
(c) (Loss on sale/ redemption of Investments)		(117,112)	-	(30,752)	-	(1,892)	(17,108)	(1,560)	(249)	(168,673)
(d) Transfer/Gain on revaluation/change in fair value**		-	-	-	-	-	1,279,431	94,622	2,770	1,376,823
(e) Appropriation/ Expropriation		-	-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-	
Other Income		-	-	-	-	-	-	-	-	
(a) Contribution from Shareholders' Account☐		-	-	-	-	-	-	-	-	-
(b) Interest Income on Reinstatement/Loan to Policyholder/Bank Balances		5,358	1	1,652	(3)	84	89	1	-	7,182
(c) Provision for Diminution in value of investments written back		80,000	-	25,000	-	-	-	-	-	105,000
(d) Others		(1,506)	(1)	(3,865)	(12)	(206)	(1,027)	(5)	(2)	(6,625)
Total (A)		**3,312,295**	**1,856**	**3,084,302**	**13,466**	**431,722**	**2,213,916**	**149,697**	**6,063**	**9,213,316**
Commission	L-5	114,130	5	246,845	205	1,486	(360)	-	-	362,311
Operating Expenses related to Insurance Business***	L-6	284,502	47	1,376,469	1,799	90,764	71,930	651	(46)	1,826,116
Service tax on Ulip Charges		-	-	-	-	-	13,253	548	55	13,856
Provision for Doubtful debts		512	-	7,894	(24)	788	(2,130)	(247)	-	6,793
Bad debt to be written off		(208)	-	693	(1)	(16)	(489)	(1)	-	(22)
Provision for Tax		-	-	-	-	-	-	-	-	-
Provisions (other than taxation)		-	-	-	-	-	-	-	-	
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-	-
Total (B)		**398,936**	**52**	**1,631,901**	**1,979**	**93,022**	**82,204**	**951**	**9**	**2,209,054**
Benefits Paid (Net)	L-7	533,928	744	268,980	2,362	335,708	466,899	64,304	7,898	1,680,823
Interim Bonuses Paid		-	-	-	-	-	-	-	-	-
Change in valuation of liability in respect of life policies		-	-	-	-	-	-	-	-	
(a) Gross****		2,110,771	2,462	1,772,679	4,711	(1,927)	1,665,382	83,573	(1,629)	5,636,022
(b) Amount ceded in Reinsurance		-	-	(10,882)	-	6,801	-	-	-	(4,081)
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-	-
Total (C)		**2,644,699**	**3,206**	**2,030,777**	**7,073**	**340,582**	**2,132,281**	**147,877**	**6,269**	**7,312,764**
Surplus/ (Deficit) (D) = (A-B-C)		**268,660**	**(1,402)**	**(578,376)**	**4,414**	**(1,882)**	**(569)**	**869**	**(215)**	**(308,502)**

*Includes Depreciation on Investment property aggregating to Rs 3,658('000) & also Prior Period income of Rs 8,134 ('000) towards Lease Rent.

**Represents the deemed realised gain as per norms specified by the Authority

*** Includes Prior period expense of Rs 18,207('000) towards Rents, Rates and Taxes

**** Represents mathematical reserves after allocation of bonus

Particulars	Schedule	Individual Participating Life	Individual Participating Pension	Non-Participating Individual Life	Non-Participating Individual Health	Non-Participating Group	Individual Linked Life	Individual Linked Pension	Group Gratuity	Total
Appropriations										
Transfer to Shareholders' Account		-	-	(578,376)	4,414	(1,882)	(569)	869	(215)	(575,760)
Transfer to Other Reserves		-	-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations		268,660	(1,402)	-	-	-	-	-	-	267,258
Transfer from Balance sheet being deficit in Revenue account		-	-	-	-	-	-	-	-	-
Non-participating policyholders' unallocated surplus		-	-	-	-	-	-	-	-	-
Total (E)		**268,660**	**(1,402)**	**(578,376)**	**4,414**	**(1,882)**	**(569)**	**869**	**(215)**	**(308,502)**
The breakup of total surplus is as under:										
(a) Interim Bonus Paid										
(b) Allocation of Bonus to policyholders										
(c) Surplus shown in the Revenue Account										
(d) Total Surplus: [(a)+(b)+(c)]		**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Form L-1-A-RA

Bharti AXA Life Insurance Company Limited

IRDA Registration No: 130 dated 14 July, 2006 CIN : U66010MH2005PLC157108

Segmental Revenue Account for the Quarter Ended 31st December, 2019

Policyholders' Account (Technical Account) **(Rs.'000)**

Particulars	Schedule	Individual Participating		Non-Participating			Individual Linked			Total
		Life	Pension	Individual Life	Individual Health	Group	Life	Pension	Group Gratuity	
Premiums Earned – net										
(a) Premium	L-4	2,343,544	717	2,349,597	11,305	338,478	388,627	6,893	-	5,439,161
(b) Reinsurance ceded		(3,085)	-	(35,079)	(1,162)	(32,377)	(2,869)	-	-	(74,572)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-
Sub Total		**2,340,459**	**717**	**2,314,518**	**10,143**	**306,101**	**385,758**	**6,893**	**-**	**5,364,589**
Income from Investments										
(a) Interest, Dividends and Rent – Net*		633,290	1,197	218,826	3,220	102,783	57,338	3,517	2,756	1,022,927
(b) Profit on sale/redemption of Investments		73,045	3	37,040	-	6,739	220,876	32,172	1,007	370,882
(c) (Loss on sale/ redemption of Investments)		(6,545)	-	(4,373)	-	-	(28,915)	(3,286)	(756)	(43,875)
(d) Transfer/Gain on revaluation/change in fair value**		-	-	(18,103)	-	-	179,132	12,895	115	174,039
(e) Appropriation/ Expropriation		-	-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-	
Other Income		-	-	-	-	-	-	-	-	
(a) Contribution from Shareholders' Account		-	-	-	-	-	-	-	-	-
(b) Interest Income on Reinstatement/Loan to Policyholder/Bank Balances		4,186	(7)	(33)	(4)	5	20	-	(1)	4,166
(c) Others		(3,905)	-	4,376	(37)	(3,227)	175	(36)	(2)	(2,656)
Total (A)		**3,040,530**	**1,910**	**2,552,251**	**13,322**	**412,401**	**814,384**	**52,155**	**3,119**	**6,890,072**
Commission	L-5	143,442	5	347,032	208	3	7,857	-	-	498,547
Operating Expenses related to Insurance Business	L-6	306,677	36	1,380,383	1,340	75,529	73,236	477	137	1,837,815
Service tax on Ulip Charges		-	-	-	-	-	9,772	710	40	10,522
Provision for Doubtful debts#		113	-	1,774	(14)	(1,404)	1,017	15	-	1,501
Bad debt to be written off		(112)	-	157	(1)	(226)	4	(1)	-	(180)
Provision for Tax		-	-	-	-	-	-	-	-	-
Provisions (other than taxation)		-	-	-	-	-	-	-	-	
(a) For diminution in the value of investments (Net)		70,500	-	4,500	-	-	-	-	-	75,000
(b) Others		-	-	-	-	-	-	-	-	-
Total (B)		**520,620**	**41**	**1,733,846**	**1,533**	**73,902**	**91,886**	**1,201**	**177**	**2,423,205**
Benefits Paid (Net)	L-7	285,421	2,314	124,132	2,880	158,258	410,780	63,246	4,055	1,051,086
Interim Bonuses Paid		-	-	-	-	-	-	-	-	-
Change in valuation of liability in respect of life policies		-	-	-	-	-	-	-	-	
(a) Gross***		2,247,274	(1,142)	1,276,003	4,449	17,198	343,056	(12,873)	(1,863)	3,872,102
(b) Amount ceded in Reinsurance		-	-	(6,533)	-	12,257	-	-	-	5,724
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-	-
Total (C)		**2,532,695**	**1,172**	**1,393,602**	**7,329**	**187,713**	**753,836**	**50,373**	**2,192**	**4,928,912**
Surplus/ (Deficit) (D) = (A-B-C)		**(12,785)**	**697**	**(575,197)**	**4,460**	**150,786**	**(31,338)**	**581**	**750**	**(462,045)**
*It includes depreciation on Investment Property of Rs. 30,083 ('000), out of which Rs. 19,312 ('000) pertains to prior period.										
**Represents the deemed realised gain as per norms specified by the Authority										
# Prov for Doubtful Debt amount excludes Bad Debts W/O during the period										
*** Represents mathematical reserves after allocation of bonus										
Appropriations										
Transfer to Shareholders' Account		-	-	(575,197)	4,460	150,786	(31,338)	581	750	(449,957)
Transfer to Other Reserves		-	-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations		(12,785)	697	-	-	-	-	-	-	(12,088)
Transfer from Balance sheet being deficit in Revenue account		-	-	-	-	-	-	-	-	-
Non-participating policyholders' unallocated surplus		-	-	-	-	-	-	-	-	-
Total (E)		**(12,785)**	**697**	**(575,197)**	**4,460**	**150,786**	**(31,338)**	**581**	**750**	**(462,045)**
The breakup of total surplus is as under:										
(a) Interim Bonus Paid										
(b) Allocation of Bonus to policyholders										
(c) Surplus shown in the Revenue Account										
(d) Total Surplus: [(a)+(b)+(c)]		**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**