Bharti AXA Life Insurance Company Limited

FORM L-41 GREIVANCE DISPOSAL



GRIEVANCE DISPOSAL FOR THE QUARTER ENDING September 2020										
SI No.		Opening Balance *	Additions during the Complaints Resolved/ Settled during the		d during the	Complaints Pending	Total Complaints registered			
	Particulars	As on begining of the quarter	quarter	Fully Accepted	Partial	Rejected	at the end of the	upto the quarter during the		
					Accepted		quarter	financial year		
1	Complaints made by the customers									
a)	Death Claims	0	6	1		4	1	9		
b)	Policy Servicing	3	19	8	4	6	4	59		
c)	Proposal Processing	1	11	5	2	4	1	17		
d)	Survival Claims	1	21	8	5	4	5	28		
e)	ULIP Related	0	0	0	0	0	0	0		
f)	Unfair Business Practices	198	1540	370	327	944	97	2883		
g)	Others	0	0	0	0	0	0	0		
	Total Number of complaints:	203	1597	392	338	962	108	2996		

2	Total No. of policies during the previous year:	207628	
3	Total No. of claims during the previous year:	1726	
4	Total No. of policies during the current year:	48101	
5	Total No. of claims during the current year:	1084	
6	Total No. of Policy complaints (current year) per 10,000 policies (current year)	621	
7	Total No. of Claim complaints (current year) per 10,000 claims registered (current year)	83	

8	Duration wise Pending Status	Complaints made by customers	Complaints made by intermediaries	Total
a)	Upto 7 days	102		102
b)	7 - 15 days	6		9
c)	15- 30 days	-		-
d)	30 - 90 days	-		-
e)	90 days & beyond	-		-
	Total Number of complaints:	108	-	108

*Opening balance should tally with the closing of the previous quarter of current financial year

*Total No. of policies during the Previous & current year :Individual & Group Master policies Issued

*Total No. of Claims during the Previous & current year : Individual policies & Group Lives