

STATEMENT OF AVAILABLE SOLVENCY MARGIN AND SOLVENCY RATIO

FORM KT-Q

Name of Insurer: Bharti AXA Life Insurance Co. Ltd	Registration Number: U66010MH2005PLC157108	Date of Registration 27/10/2005
Classification: Business with in India		

Item	Description	Notes No...	Amount in thousands			
			Adjusted Value - QE Dec 19	Adjusted Value - QE Mar 20	Adjusted Value - QE June 20	Adjusted Value - QE Sep 20
(1)	(2)	(3)	8	9	10	11
1	Available assets in Policyholders' fund		6,80,15,419	7,17,60,975	7,54,24,409	8,00,65,068
	Deduct					
2	Mathematical Reserves		6,47,60,638	6,76,30,521	7,14,38,506	7,63,00,469
3	Other Liabilities		18,70,712	20,18,398	18,52,788	19,20,382
4	Excess in Policyholders' funds (01-02-03)		13,84,069	21,12,056	21,33,115	18,44,217
5	Available assets in Shareholders' fund		45,65,451	44,15,516	47,77,378	48,82,058
	Deduct					
6	Other liabilities of Shareholders' fund		16,49,296	15,00,133	14,96,699	15,99,579
7	Excess in Shareholders' funds (05-06)		29,16,155	29,15,383	32,80,679	32,82,479
8	Total ASM (04)+(07)		43,00,224	50,27,439	54,13,794	51,26,696
9	Total RSM		25,52,638	27,08,291	27,69,603	29,05,084
10	Solvency Ratio (ASM / RSM)		1.68	1.86	1.95	1.76

Certification

I, Mudit Kumar, the Appointed Actuary, certify that the above statements have been prepared in accordance with the section 64VA of the Insurance Act, 1938, and the amounts mentioned in therein are true and fair to the best of my knowledge.

Place: Mumbai

Date: 28th October 2020

Name and Signature of the Appointed Actuary
(Mudit Kumar)

Counter - Signature of the Principal Officer
(Parag Raja)

Notes:

- Item No. 01 shall be the amount of the Total Admissible assets for Solvency as mentioned in Form IRDAI-Assets- AA under Policyholders A/C;
- Item No. 02 shall be the amount of Mathematical Reserves as mentioned in Form H;
- Item Nos. 03 and 06 shall be the amount of other liabilities as mentioned in the Balance Sheet;
- Items No. 05 shall be the amount of the Total Admissible assets for Solvency as mentioned in Form IRDAI-Assets- AA under Shareholders A/C;