

Bharti AXA Life Insurance Company Limited
IRDA Registration No: 130 dated 14 July, 2006



Receipts and Payments Account for the Period Ended 30 September, 2020

(Rs.'000)

Particulars	Period Ended 30th September, 2020	Period Ended 30th September, 2019
I Cash Flow from Operating Activities		
Premium collection (Excluding GST collected, but including advance premium)	99,66,282	97,79,009
Cash paid to Reinsurers	(2,08,974)	(1,39,042)
Cash paid to suppliers and employees	(30,41,262)	(38,61,461)
Benefits paid	(18,29,214)	(18,20,148)
Commission paid	(7,38,988)	(9,42,273)
Deposits paid (Net)	650	(2,415)
Other Receipts	(899)	8,293
Cash paid towards Income Tax	6,531	(4,263)
Cash paid towards GST	(1,11,898)	(29,873)
Net Cash from(used) in Operating Activities	40,42,228	29,87,827
II Cash Flows from Investing Activities		
Purchase of Fixed Assets (Net of Sale)	(32,784)	(23,582)
Loan recovered/(disbursed)	(31,257)	(37,720)
Net Investments Purchased	(87,18,237)	(68,02,392)
Interest and Dividend Received	21,99,532	16,10,763
Net Cash from(used) in Investing Activities	(65,82,746)	(52,52,931)
III Cash Flows from Financing Activities		
Proceeds from issuance of share capital	5,00,000	12,50,000
Proceeds from issuance of Debentures	-	-
Interest on Debentures	(51,044)	(51,192)
Share / Debenture issue expenses	(280)	(1,505)
Net Cash from Financing Activities	4,48,676	11,97,303
Net increase/(decrease) in Cash and Cash Equivalent	(20,91,842)	(10,67,801)
Cash and Cash Equivalent at beginning of the period	26,34,408	14,33,325
Cash and Cash Equivalent at the end of the period	5,42,566	3,65,524

1. The above Receipts and Payments Account has been prepared as prescribed by Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002 under the "Direct Method" laid out in Accounting Standard - 3 on Cash Flow Statements issued by the Institute of Chartered Accountants of India.

2. Cash and Cash equivalents at the end of the period comprise of the following Balance sheet amounts;

(Rs.'000)

Particulars	Period Ended 30th September, 2020	Period Ended 30th September, 2019
Cash (including cheques, drafts, stamps in hand) (Refer L-17)	77,121	1,08,412
Bank Balances (Refer L-17)	3,96,166	2,50,272
Book Overdraft (Refer L-19)	(61,837)	(62,715)
Bank Balances in unit linked Funds (Refer L-14)	1,31,116	69,555
Short Term Liquid Investments	-	-
Total	5,42,566	3,65,524