

Bharti AXA Life Insurance Company Limited
Schedule forming part of the Balance Sheet as at 30th Sept, 2020



L-18 - ADVANCES AND OTHER ASSETS SCHEDULE

(Rs.'000)

Particulars	As at 30 Sept 2020	As at 30 Sept 2019
Advances		
Reserve Deposits with Ceding Companies	-	-
Application Money for Investments	-	-
Prepayments	55,629	42,253
Advances to Directors/Officers	-	-
Advance Tax Paid and Taxes Deducted at Source (Net of Provision for Taxation)	22,451	26,512
Advances		
Advances to Suppliers	5,663	76,769
Advances to Employees	14,282	24,091
Others: Redemption receivables from UL schemes*	1,547	2,791
Total (A)	99,572	1,72,416
Other Assets		
Income accrued on Investments	22,95,207	20,21,369
Other Investment Assets :		
965,251		
<u>-750,000</u>	1,61,578	31,298
Outstanding Premiums	6,68,943	6,04,503
Agents' Balances		
32,554		
Less-: Provisions		
<u>-22,033</u>	11,721	9,737
Foreign Agencies Balances	-	-
Due from other entities carrying on insurance business (including reinsurers)	1,08,896	69,502
Due from subsidiaries/ holding company	-	-
Deposit with Reserve Bank of India	-	-
[Pursuant to section 7 of Insurance Act. 1938]		
Others		
-Other Receivables (including Provision against doubtful Other Recoveries)	72,447	7,396
-Assets held for unclaimed fund	6,60,577	5,65,769
-Income earned on unclaimed fund**	32,007	12,061
-CAT premium advance payment	614	-
-Refundable Security Deposits	1,21,626	98,533
-Service Tax Unutilised Credit	4,16,206	3,60,958
Total (B)	45,49,822	37,81,126
Total (A+B)	46,49,394	39,53,542

*Amount shown as redemption receivable from UL schemes aggregating to 1,547 (As at 30th Sept, 2019 2,791 ('000)) represents amount that are pending for dis-investment, on account of redemption request received from customer as on 30th Sept, 2020

**Amount of income earned aggregating to Rs. 32,007 (000) (As at 30th Sept, 2019 Rs. 12,061 (000)) represents income earned since inception, which has been re-invested in investment securities.