Form L-1-A-RA

Bharti AXA Life Insurance Company Limited

IRDA Registration No: 130 dated 14 July, 2006 CIN : U66010MH2005PLC157108

Segmental Revenue Account for the Period Ended 30th September, 2020

Policyholders' Account (Technical Account)

(Rs.'000)

Particulars	Schedule	Individual Participating		Non-Participating			Individual Linked			Total
		Life	Pension	Individual Life	Individual Health	Group	Life	Pension	Group Gratuity	
Premiums Earned – net										
(a) Premium	L-4	36,72,376	1,400	36,38,871	18,893	4,52,970	12,85,991	13,363	40,000	91,23,864
(b) Reinsurance ceded		(4,918)	-	(72,596)	(2,302)	(64,755)	(6,710)	-	-	(1,51,281)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-
Sub Total		**36,67,458**	**1,400**	**35,66,275**	**16,591**	**3,88,215**	**12,79,281**	**13,363**	**40,000**	**89,72,583**
Income from Investments										
(a) Interest, Dividends and Rent – Net of amortisation		15,20,091	2,399	5,77,302	4,497	1,98,221	1,32,461	7,016	6,892	24,48,879
(b) Profit on sale/redemption of Investments		3,46,023	-	1,55,993	-	9,760	4,13,268	69,376	1,918	9,96,338
(c) (Loss on sale/ redemption of Investments)		(82,615)	-	(20,837)	-	(2,856)	(2,70,082)	(25,292)	(448)	(4,02,130)
(d) Transfer/Gain on revaluation/change in fair value**		-	-	(11,132)	-	-	16,56,916	1,34,931	1,759	17,82,474
Other Income										
(a) Contribution from Shareholders' Account☐		-	-	-	-	-	-	-	-	-
(b) Interest Income on Reinstatement/Loan to Policyholder/Bank Balances		9,058	-	2,505	1	128	364	4	-	12,060
(c) Others		3,682	1	16,455	55	845	4,914	57	2	26,012
Total (A)		**54,63,697**	**3,800**	**42,86,561**	**21,144**	**5,94,313**	**32,17,122**	**1,99,455**	**50,123**	**1,38,36,216**
Commission	L-5	2,38,665	11	4,85,922	381	2,755	25,235	-	-	7,52,969
Operating Expenses related to Insurance Business	L-6	5,60,742	88	17,77,929	3,360	1,51,017	3,81,259	1,196	360	28,75,951
Service tax on Ulip Charges		-	-	-	-	-	23,432	1,092	105	24,629
Provision for Doubtful debts		927	-	1,183	22	99	744	(11)	-	2,964
Bad debt to be written off		4,649	-	10,627	47	951	5,092	55	-	21,421
Provision for Tax		-	-	-	-	-	-	-	-	-
Provisions (other than taxation)										
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-	-
Total (B)		**8,04,983**	**99**	**22,75,661**	**3,810**	**1,54,822**	**4,35,762**	**2,332**	**465**	**36,77,934**
Benefits Paid (Net)	L-7	7,29,510	950	2,47,275	5,112	3,28,035	4,87,363	1,59,434	4,971	19,62,650
Interim Bonuses Paid		-	-	-	-	-	-	-	-	-
Change in valuation of liability in respect of life policies										
(a) Gross***		35,80,866	1,641	24,60,063	14,908	(32,083)	25,91,646	35,032	44,087	86,96,160
(b) Amount ceded in Reinsurance		-	-	(41,735)	-	15,523	-	-	-	(26,212)
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-	-
Total (C)		**43,10,376**	**2,591**	**26,65,603**	**20,020**	**3,11,475**	**30,79,009**	**1,94,466**	**49,058**	**1,06,32,598**
Surplus/ (Deficit) (D) = (A-B-C)		**3,48,338**	**1,110**	**(6,54,703)**	**(2,686)**	**1,28,016**	**(2,97,649)**	**2,657**	**600**	**(4,74,316)**
**Represents the deemed realised gain as per norms specified by the Authority										
*** Represents mathematical reserves after allocation of bonus										
Appropriations										
Transfer to Shareholders' Account		-	-	(6,54,703)	(2,686)	1,28,016	(2,97,649)	2,657	600	(8,23,764)
Transfer to Other Reserves		-	-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations		3,48,338	1,110	-	-	-	-	-	-	3,49,448
Transfer from Balance sheet being deficit in Revenue account		-	-	-	-	-	-	-	-	-
Non-participating policyholders' unallocated surplus		-	-	-	-	-	-	-	-	-
Total (E)		**3,48,338**	**1,110**	**(6,54,703)**	**(2,686)**	**1,28,016**	**(2,97,649)**	**2,657**	**600**	**(4,74,316)**
The breakup of total surplus is as under:										
(a) Interim Bonus Paid										
(b) Allocation of Bonus to policyholders										
(c) Surplus shown in the Revenue Account										
(d) Total Surplus: [(a)+(b)+(c)]		**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Form L-1-A-RA

Bharti AXA Life Insurance Company Limited

IRDA Registration No: 130 dated 14 July, 2006 CIN : U66010MH2005PLC157108

Segmental Revenue Account for the Period Ended 30th Sept, 2019

Policyholders' Account (Technical Account) **(Rs.'000)**

Particulars	Schedule	Individual Participating		Non-Participating			Individual Linked		Group Gratuity	Total
		Life	Pension	Individual Life	Individual Health	Group	Life	Pension		
Premiums Earned – net										
(a) Premium	L-4	39,92,340	1,957	35,98,905	21,316	11,97,784	7,06,433	26,092	15,000	95,59,827
(b) Reinsurance ceded		(4,035)	-	(66,803)	(2,385)	(66,661)	(5,339)	-	-	(1,45,223)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-
Sub Total		**39,88,305**	**1,957**	**35,32,102**	**18,931**	**11,31,123**	**7,01,094**	**26,092**	**15,000**	**94,14,604**
Income from Investments										
(a) Interest, Dividends and Rent – Net of amortisation		12,57,033	2,599	3,84,171	6,414	2,04,636	1,37,232	10,616	5,398	20,08,099
(b) Profit on sale/redemption of Investments		3,21,714	1,697	91,043	-	44,509	5,89,467	88,644	3,405	11,40,479
(c) (Loss on sale/ redemption of Investments)		(59,437)	-	(33,727)	-	(1,240)	(1,39,647)	(19,437)	(950)	(2,54,438)
(d) Transfer/Gain on revaluation/change in fair value*		-	-	-	-	-	(3,21,708)	(53,519)	468	(3,74,759)
Other Income										
(a) Contribution from Shareholders' Account☐		-	-	-	-	-	-	-	-	-
(b) Interest Income on Reinstatement/Loan to Policyholder/Bank Balances		8,189	6	839	7	129	80	3	2	9,255
(c) Others		1,266	-	1,887	22	1,740	(808)	31	-	4,138
Total (A)		**55,17,070**	**6,259**	**39,76,315**	**25,374**	**13,80,897**	**9,65,710**	**52,430**	**23,323**	**1,19,47,378**
Commission	L-5	2,49,506	7	6,15,498	407	112	11,752	(4)	-	8,77,278
Operating Expenses related to Insurance Business	L-6	5,98,714	84	26,08,418	3,945	4,40,817	1,45,802	1,339	494	37,99,613
Service tax on Ulip Charges		-	-	-	-	-	18,664	1,425	73	20,162
Provision for Doubtful debts		43	-	188	-	31	10	-	-	272
Bad debt to be written off		4,079	-	9,186	29	2,229	2,613	413	1	18,550
Provision for Tax		-	-	-	-	-	-	-	-	-
Provisions (other than taxation)		-	-	-	-	-	-	-	-	
(a) For diminution in the value of investments (Net)		32,000	-	10,000	-	-	-	-	-	42,000
(b) Others		-	-	-	-	-	-	-	-	-
Total (B)		**8,84,342**	**91**	**32,43,289**	**4,381**	**4,43,189**	**1,78,841**	**3,173**	**568**	**47,57,874**
Benefits Paid (Net)	L-7	4,24,885	2,674	1,85,442	4,104	2,50,974	7,09,480	1,54,138	14,835	17,46,532
Interim Bonuses Paid		-	-	-	-	-	-	-	-	-
Change in valuation of liability in respect of life policies		-	-	-	-	-	-	-	-	
(a) Gross**		38,79,562	56	16,08,163	9,509	3,16,079	1,34,535	(1,06,295)	8,506	58,50,115
(b) Amount ceded in Reinsurance		-	-	(10,424)	-	17,562	-	-	-	7,138
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-	-
Total (C)		**43,04,447**	**2,730**	**17,83,181**	**13,613**	**5,84,615**	**8,44,015**	**47,843**	**23,341**	**76,03,785**
Surplus/ (Deficit) (D) = (A-B-C)		**3,28,281**	**3,438**	**(10,50,155)**	**7,380**	**3,53,093**	**(57,146)**	**1,414**	**(586)**	**(4,14,281)**
*Represents the deemed realised gain as per norms specified by the Authority										
** Represents mathematical reserves after allocation of bonus										
Appropriations										
Transfer to Shareholders' Account		-	-	(10,50,155)	7,380	3,53,093	(57,146)	1,414	(586)	(7,46,000)
Transfer to Other Reserves		-	-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations		3,28,281	3,438	-	-	-	-	-	-	3,31,719
Transfer from Balance sheet being deficit in Revenue account		-	-	-	-	-	-	-	-	-
Non-participating policyholders' unallocated surplus		-	-	-	-	-	-	-	-	-
Total (E)		**3,28,281**	**3,438**	**(10,50,155)**	**7,380**	**3,53,093**	**(57,146)**	**1,414**	**(586)**	**(4,14,281)**
The breakup of total surplus is as under:										
(a) Interim Bonus Paid										
(b) Allocation of Bonus to policyholders										
(c) Surplus shown in the Revenue Account										
(d) Total Surplus: [(a)+(b)+(c)]		**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Form L-1-A-RA

Bharti AXA Life Insurance Company Limited

IRDA Registration No: 130 dated 14 July, 2006 CIN : U66010MH2005PLC157108

Segmental Revenue Account for the Quarter Ended 30th Sept, 2020

Policyholders' Account (Technical Account) **(Rs.'000)**

Particulars	Schedule	Individual Participating		Non-Participating			Individual Linked			Total
		Life	Pension	Individual Life	Individual Health	Group	Life	Pension	Group Gratuity	
Premiums Earned – net										
(a) Premium	L-4	21,33,072	520	22,89,252	12,178	3,42,098	9,48,134	7,142	-	57,32,396
(b) Reinsurance ceded		(2,784)	-	(37,808)	(1,174)	(31,355)	(3,442)	-	-	(76,563)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-
Sub Total		**21,30,288**	**520**	**22,51,444**	**11,004**	**3,10,743**	**9,44,692**	**7,142**	**-**	**56,55,833**
Income from Investments										
(a) Interest, Dividends and Rent – Net of amortisation		7,72,191	1,242	3,00,895	1,442	98,508	76,862	4,198	3,612	12,58,950
(b) Profit on sale/redemption of Investments		2,24,937	-	1,16,697	-	3,083	2,71,778	49,062	194	6,65,751
(c) (Loss on sale/ redemption of Investments)		(16,330)	-	(2,806)	-	-	(89,923)	(7,899)	(232)	(1,17,190)
(d) Transfer/Gain on revaluation/change in fair value**		-	-	(10,633)	-	-	5,02,660	26,604	(2,204)	5,16,427
(e) Appropriation/ Expropriation		-	-	-	-	-	-	-	-	-
Other Income										
(a) Contribution from Shareholders' Account□		-	-	-	-	-	-	-	-	-
(b) Interest Income on Bank Balances		4,631	-	1,239	3	84	229	2	-	6,188
(c) Others		2,256	1	4,252	11	309	993	4	2	7,829
Total (A)		**31,17,973**	**1,763**	**26,61,088**	**12,460**	**4,12,727**	**17,07,291**	**79,113**	**1,372**	**79,93,788**
Commission	L-5	1,29,281	8	2,93,671	207	1,674	20,541	-	-	4,45,382
Operating Expenses related to Insurance Business	L-6	2,78,193	47	8,95,567	1,854	1,00,123	3,09,410	642	(313)	15,85,523
Service tax on Ulip Charges		-	-	-	-	-	13,929	556	55	14,540
Provision for Doubtful debts		914	-	2,042	32	155	(688)	(1,134)	-	1,321
Bad debt to be written off		(357)	-	(992)	-	170	1,024	-	-	(155)
Provision for Tax		-	-	-	-	-	-	-	-	-
Provisions (other than taxation)										
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-	-
Total (B)		**4,08,031**	**55**	**11,90,288**	**2,093**	**1,02,122**	**3,44,216**	**64**	**(258)**	**20,46,611**
Benefits Paid (Net)	L-7	4,45,231	189	1,50,414	3,437	2,40,007	3,26,671	1,04,200	2,188	12,72,337
Interim Bonuses Paid		-	-	-	-	-	-	-	-	-
Change in valuation of liability in respect of life policies		-	-	-	-	-	-	-	-	
(a) Gross***		20,03,714	2,179	15,37,623	6,157	23,778	13,14,611	(28,702)	(1,708)	48,57,652
(b) Amount ceded in Reinsurance		-	-	(3,181)	-	7,493	-	-	-	4,312
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-	-
Total (C)		**24,48,945**	**2,368**	**16,84,856**	**9,594**	**2,71,278**	**16,41,282**	**75,498**	**480**	**61,34,301**
Surplus/ (Deficit) (D) = (A-B-C)		**2,60,997**	**(660)**	**(2,14,056)**	**773**	**39,327**	**(2,78,207)**	**3,551**	**1,150**	**(1,87,124)**
**Represents the deemed realised gain as per norms specified by the Authority										
*** Represents mathematical reserves after allocation of bonus										
Appropriations										
Transfer to Shareholders' Account		-	-	(2,14,056)	773	39,327	(2,78,207)	3,551	1,150	(4,47,461)
Transfer to Other Reserves		-	-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations		2,60,997	(660)	-	-	-	-	-	-	2,60,337
Transfer from Balance sheet being deficit in Revenue account		-	-	-	-	-	-	-	-	-
Non-participating policyholders' unallocated surplus		-	-	-	-	-	-	-	-	-
Total (E)		**2,60,997**	**(660)**	**(2,14,056)**	**773**	**39,327**	**(2,78,207)**	**3,551**	**1,150**	**(1,87,124)**
The breakup of total surplus is as under:										
(a) Interim Bonus Paid										
(b) Allocation of Bonus to policyholders										
(c) Surplus shown in the Revenue Account										
(d) Total Surplus: [(a)+(b)+(c)]		**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Form L-1-A-RA

Bharti AXA Life Insurance Company Limited

IRDA Registration No: 130 dated 14 July, 2006 CIN : U66010MH2005PLC157108

Segmental Revenue Account for the Quarter Ended 30th Sept, 2019

Policyholders' Account (Technical Account) **(Rs.'000)**

Particulars	Schedule	Individual Participating		Non-Participating			Individual Linked		Group Gratuity	Total
		Life	Pension	Individual Life	Individual Health	Group	Life	Pension		
Premiums Earned – net										
(a) Premium	L-4	22,17,040	1,079	21,81,390	13,444	5,97,596	3,73,807	13,623	15,000	54,12,979
(b) Reinsurance ceded		(2,348)	-	(35,007)	(1,188)	(31,332)	(2,746)	-	-	(72,621)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-
Sub Total		**22,14,692**	**1,079**	**21,46,383**	**12,256**	**5,66,264**	**3,71,061**	**13,623**	**15,000**	**53,40,358**
Income from Investments										
(a) Interest, Dividends and Rent – Net of amortisation		6,58,833	1,312	2,05,602	2,953	1,01,870	74,059	5,745	2,672	10,53,046
(b) Profit on sale/redemption of Investments		1,43,680	1,476	34,427	-	37,156	3,10,302	41,887	1,910	5,70,838
(c) (Loss on sale/ redemption of Investments)		(35,510)	-	(25,585)	-	(1,209)	(84,555)	(10,605)	(950)	(1,58,414)
(d) Transfer/Gain on revaluation/change in fair value*		-	-	-	-	-	(2,21,126)	(29,002)	526	(2,49,602)
(e) Appropriation/ Expropriation		-	-	-	-	-	-	-	-	-
Other Income										
(a) Contribution from Shareholders' Account☐		-	-	-	-	-	-	-	-	-
(b) Interest Income on Bank Balances		4,863	6	(169)	(6)	2	10	-	2	4,708
(c) Others		1,214	-	1,655	21	1,711	(818)	31	-	3,814
Total (A)		**29,87,772**	**3,873**	**23,62,313**	**15,224**	**7,05,794**	**4,48,933**	**21,679**	**19,160**	**65,64,748**
Commission	L-5	1,36,211	5	3,52,875	227	(4)	6,057	-	-	4,95,371
Operating Expenses related to Insurance Business	L-6	2,91,876	35	13,23,678	1,170	2,02,867	69,617	549	214	18,90,006
Service tax on Ulip Charges		-	-	-	-	-	9,286	714	37	10,037
Provision for Doubtful debts		(33)	-	5,320	24	2,028	1,634	367	-	9,340
Bad debt to be written off		(31)	-	119	(4)	(85)	(16)	-	-	(18)
Provision for Tax		-	-	-	-	-	-	-	-	-
Provisions (other than taxation)										
(a) For diminution in the value of investments (Net)		32,000	-	10,000	-	-	-	-	-	42,000
(b) Others		-	-	-	-	-	-	-	-	-
Total (B)		**4,60,023**	**40**	**16,91,991**	**1,417**	**2,04,806**	**86,578**	**1,630**	**251**	**24,46,736**
Benefits Paid (Net)	L-7	2,31,261	678	1,00,422	2,148	1,47,245	3,07,847	77,624	7,806	8,75,031
Interim Bonuses Paid		-	-	-	-	-	-	-	-	-
Change in valuation of liability in respect of life policies		-	-	-	-	-	-	-	-	
(a) Gross**		21,23,740	1,331	10,99,685	8,158	1,55,374	81,754	(60,363)	11,708	34,21,387
(b) Amount ceded in Reinsurance		-	-	(8,788)	-	6,842	-	-	-	(1,946)
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-	-
Total (C)		**23,55,001**	**2,009**	**11,91,319**	**10,306**	**3,09,461**	**3,89,601**	**17,261**	**19,514**	**42,94,472**
Surplus/ (Deficit) (D) = (A-B-C)		**1,72,748**	**1,824**	**(5,20,997)**	**3,501**	**1,91,527**	**(27,246)**	**2,788**	**(605)**	**(1,76,460)**
*Represents the deemed realised gain as per norms specified by the Authority										
** Represents mathematical reserves after allocation of bonus										
Appropriations										
Transfer to Shareholders' Account		-	-	(5,20,997)	3,501	1,91,527	(27,246)	2,788	(605)	(3,51,032)
Transfer to Other Reserves		-	-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations		1,72,748	1,824	-	-	-	-	-	-	1,74,572
Transfer from Balance sheet being deficit in Revenue account		-	-	-	-	-	-	-	-	-
Non-participating policyholders' unallocated surplus		-	-	-	-	-	-	-	-	-
Total (E)		**1,72,748**	**1,824**	**(5,20,997)**	**3,501**	**1,91,527**	**(27,246)**	**2,788**	**(605)**	**(1,76,460)**
The breakup of total surplus is as under:										
(a) Interim Bonus Paid										
(b) Allocation of Bonus to policyholders										
(c) Surplus shown in the Revenue Account										
(d) Total Surplus: [(a)+(b)+(c)]		**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**