Bharti AXA Life Insurance Company Limited

Schedule forming part of the Revenue Account for the Year Ended 30th June, 2020



L-5- COMMISSION SCHEDULE

(Rs.'000)

	_ <u>_</u>			(113. 666)
Particulars	For the Quarter Ended 30th June, 2020	For the Quarter Ended 30th June, 2019	For the Period ended 30th June, 2020	For the Period ended 30th June, 2019
Commission paid				
Direct - First Year Premiums	1,95,225	2,76,876	1,95,225	2,76,876
- Renewal Premiums	89,687	79,361	89,687	79,361
- Single Premiums	1,706	1,843	1,706	1,843
Total (A)	2,86,618	3,58,080	2,86,618	3,58,080
Add: Commission on Re-insurance Accepted	-	-	-	-
Less: Commission on Re-insurance Ceded	-	-	-	-
Net Commission	2,86,618	3,58,080	2,86,618	3,58,080
Rewards and Remuneration	20,969	23,827	20,969	23,827
Total Commision	3,07,587	3,81,907	3,07,587	3,81,907
Break-up of the commission expenses (Gross) incurred to procure business				
Agents	1,28,814	1,35,292	1,28,814	1,35,292
Brokers	1,31,793	2,10,262	1,31,793	2,10,262
Corporate Agents	46,980	36,353	46,980	36,353
Referrals	-	-	-	-
Total (B)	3,07,587	3,81,907	3,07,587	3,81,907