Bharti AXA Life Insurance Company Limited



FORM L-41 GREIVANCE DISPOSAL

GRIEVANCE DISPOSAL FOR THE QUARTER ENDING June 2020											
SI No.		Opening Balance *	Additions during the	Complaints Resolved/ Settled during the			Complaints Pending	Total Complaints registered			
	Particulars	As on begining of the quarter	quarter	Fully Accepted	Partial	Rejected	at the end of the	upto the quarter during the			
					Accepted		quarter	financial year			
1	Complaints made by the customers										
a)	Death Claims	0	3			3	0	3			
b)	Policy Servicing	0	40	25	1	11	3	40			
c)	Proposal Processing	0	6	3	1	1	1	6			
d)	Survival Claims	0	7	3	1	2	1	7			
e)	ULIP Related	0	0				0	0			
f)	Unfair Business Practices	1	1343	392	221	533	198	1343			
g)	Others	0	0				0	0			
	Total Number of complaints:	1	1399	423	224	550	203	1399			

2	Total No. of policies during the previous year:	62722	
3	Total No. of claims during the previous year:	274	
4	Total No. of policies during the current year:	21474	
5	Total No. of claims during the current year:	241	
6	Total No. of Policy complaints (current year) per 10,000 policies (current year)	650	
7	Total No. of Claim complaints (current year) per 10,000 claims registered (current year)	124	

8	Duration wise Pending Status	Complaints made by customers	Complaints made by intermediaries	Total
a)	Upto 7 days	194		194
b)	7 - 15 days	9		9
c)	15- 30 days	-		-
d)	30 - 90 days	-		-
e)	90 days & beyond			-
	Total Number of complaints:	203		203

^{*}Opening balance should tally with the closing of the previous quarter of current financial year

^{*}Total No. of policies during the Previous & current year : Individual & Group Master policies Issuance
*Total No. of Claims during the Previous & current year : Individual policies