

STATEMENT OF AVAILABLE SOLVENCY MARGIN AND SOLVENCY RATIO

FORM KT-Q

Name of Insurer: Bharti AXA Life Insurance Co. Ltd

Registration Number: U66010MH2005PLC157108

Date of Registration 27/10/2005

Classification: Business with in India

Item	Description	Notes No...	Amount in thousands			
			Adjusted Value - QE Sep 19	Adjusted Value - QE Dec 19	Adjusted Value - QE Mar 20	Adjusted Value - QE June 20
(1)	(2)	(3)	(8)	(9)	(10)	(11)
1	Available assets in Policyholders' fund		6,40,75,510	6,80,15,419	7,17,60,975	7,54,24,409
	Deduct					
2	Mathematical Reserves		6,08,82,813	6,47,60,638	6,76,30,521	7,14,38,506
3	Other Liabilities		15,49,300	18,70,712	20,18,398	18,52,788
4	Excess in Policyholders' funds (01-02-03)		16,43,397	13,84,069	21,12,056	21,33,115
5	Available assets in Shareholders' fund		43,97,540	45,65,451	44,15,516	47,77,378
	Deduct					
6	Other liabilities of Shareholders' fund		14,33,724	16,49,296	15,00,133	14,96,699
7	Excess in Shareholders' funds (05-06)		29,63,816	29,16,155	29,15,383	32,80,679
8	Total ASM (04)+(07)		46,07,213	43,00,224	50,27,439	54,13,794
9	Total RSM		24,04,178	25,52,638	27,08,291	27,69,603
10	Solvency Ratio (ASM / RSM)		1.92	1.68	1.86	1.95

Certification

I, Mudit Kumar, the Appointed Actuary, certify that the above statements have been prepared in accordance with the section 64VA of the Insurance Act, 1938, and the amounts mentioned in therein are true and fair to the best of my knowledge.

Place: Mumbai

Date: 31st July 2020

Name and Signature of the Appointed Actuary
(Mudit Kumar)

Counter - Signature of the Principal Officer
(Parag Raja)

Notes:

- Item No. 01 shall be the amount of the Total Admissible assets for Solvency as mentioned in Form IRDAI-Assets- AA under Policyholders A/C;
- Item No. 02 shall be the amount of Mathematical Reserves as mentioned in Form H;
- Item Nos. 03 and 06 shall be the amount of other liabilities as mentioned in the Balance Sheet;
- Items No. 05 shall be the amount of the Total Admissible assets for Solvency as mentioned in Form IRDAI-Assets- AA under Shareholders A/C;