

Bharti AXA Life Insurance Company Limited
Schedule forming part of the Revenue Account for the Year Ended 31st March, 2020

L-5- COMMISSION SCHEDULE
(Rs.'000)

Particulars	For the Quarter Ended 31st March, 2020	For the Quarter Ended 31st March, 2019	For the Year ended 31st March, 2020	For the Year ended 31st March, 2019
Commission paid				
Direct - First Year Premiums	3,32,305	4,43,722	13,02,893	13,08,905
- Renewal Premiums	1,70,072	1,39,907	4,93,817	3,98,118
- Single Premiums	5,629	6,383	9,719	12,958
Total (A)	5,08,006	5,90,012	18,06,429	17,19,981
Add : Commission on Re-insurance Accepted	-	-	-	-
Less : Commission on Re-insurance Ceded	-	-	-	-
Net Commission	5,08,006	5,90,012	18,06,429	17,19,981
Rewards and Remuneration	89,611	1,24,285	89,611	1,24,285
Total Commision	5,97,617	7,14,297	18,96,040	18,44,266
Break-up of the commission expenses (Gross) incurred to procure business				
Agents	2,59,755	3,09,268	7,54,246	7,43,813
Brokers	2,51,624	3,45,423	8,83,005	8,99,891
Corporate Agents	86,238	59,606	2,58,789	2,00,562
Referrals	-	-	-	-
Total (B)	5,97,617	7,14,297	18,96,040	18,44,266