

Form L-35 - Downgrading of Investments

Name of the Insurer: Bharti AXA Life Insurance Company Limited

Registration Number: 130

Statement as on: March 31, 2020

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

Name of Fund Life Fund

Rs Lakhs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A. <u>During the Quarter</u>¹									
	7.59% PNB HOUSING DB 27-07-2022	HTDN	185	14-Jan-19	FITCH	AA+	AA	06-Mar-20	
	8.85% INDIABULLS HOUSING FINANCE LTD. DB 26-09-2026	HTDN	2392	30-Sep-16	CARE	CARE AA+	CARE AA	15-Feb-20	
	9.00% INDIABULLS HOUSING FINANCE LTD. DB 11-04-2026	HTDN	1500	12-Apr-16	CARE	CARE AA+	CARE AA	15-Feb-20	
	9.00% INDIABULLS HOUSING FINANCE LTD. DB 20-11-2025	HTDN	1000	03-Jan-17	CARE	CARE AA+	CARE AA	15-Feb-20	
	9.00% INDIABULLS HOUSING FINANCE LTD. DB 26-09-2026	HTDN	999	18-Oct-16	CARE	CARE AA+	CARE AA	15-Feb-20	
	9.00% INDIABULLS HOUSING FINANCE LTD. DB 29-04-2026	HTDN	1500	29-Apr-16	CARE	CARE AA+	CARE AA	15-Feb-20	
B. <u>As on Date</u>²									
	7.59% PNB HOUSING DB 27-07-2022	HTDN	185	14-Jan-19	FITCH	AA+	AA	06-Mar-20	
	9.02% TATA MOTORS DB 10-12-2021	OLDB	1000	15-Dec-14	ICRA	CARE AA+	ICRA AA-	05-Aug-19	
	8.85% RELIANCE CAP DB 02-11-2026	OLDB	2001	02-Dec-16	CARE	CARE AAA	CARE D	20-Sep-19	
	9.00% RELIANCE CAP DB 09-09-2026	OLDB	1503	09-Sep-16	CARE	CARE AAA	CARE D	20-Sep-19	
	9.55% HINDALCO DB 27-06-2022	ECOS	30	04-Oct-12	CRISIL	CRISIL AA+	CRISIL AA	26-Jun-14	
	8.15% TATA STEEL DB 01-10-2026	ECOS	2999	21-Nov-16	CARE	CARE AA+	CARE AA	18-Jan-17	
	9.50% UNION BK DB 15-09-2116	OAPS	1044	02-Dec-16	CARE	CARE AA	CARE AA-	09-Oct-17	
	9.30% DEWANHOUS PI 30-10-2025	HORD	500	30-Oct-15	CARE	CARE AAA	CARE D	05-Jun-19	
	9.30% DEWANHOUS PI 16-08-2026	HORD	2003	23-Aug-16	CARE	CARE AAA	CARE D	05-Jun-19	
	9.36% IDFC BANK LTD PI 21-08-2024	ILBI	500	25-Aug-14	ICRA	FITCH AAA	ICRA AA	21-May-19	
	9.38% IDFC BANK LTD PI 12-09-2024	ILBI	515	15-Jan-16	ICRA	FITCH AAA	ICRA AA	21-May-19	
	10.00% EDELWEISS HOUSING FINANCE LIMITED DB 18-07-2026	HORD	1881	20-Jul-16	ICRA	ICRA AA	ICRA AA-	25-Jun-19	
	8.85% INDIABULLS HOUSING FINANCE LTD. DB 26-09-2026	HTDN	2392	30-Sep-16	CARE	CARE AA+	CARE AA	15-Feb-20	
	9.00% INDIABULLS HOUSING FINANCE LTD. DB 11-04-2026	HTDN	1500	12-Apr-16	CARE	CARE AA+	CARE AA	15-Feb-20	
	9.00% INDIABULLS HOUSING FINANCE LTD. DB 20-11-2025	HTDN	1000	03-Jan-17	CARE	CARE AA+	CARE AA	15-Feb-20	
	9.00% INDIABULLS HOUSING FINANCE LTD. DB 26-09-2026	HTDN	999	18-Oct-16	CARE	CARE AA+	CARE AA	15-Feb-20	
	9.00% INDIABULLS HOUSING FINANCE LTD. DB 29-04-2026	HTDN	1500	29-Apr-16	CARE	CARE AA+	CARE AA	15-Feb-20	

CERTIFICATION

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Date: 31-Mar-20

Signature

Mr. Nilesh Kothari

Chief of Finance

Note:

- 1 Provide details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 3 FORM-2 shall be prepared in respect of each fund. In case of ULIP FORM 2 shall be prepared at Segregated Fund (SFIN) level and also at consolidated level.
- 4 Category of Investmet (COI) shall be as per INV/GLN/001/2003-04

Form L-35 - Downgrading of Investments
Name of the Insurer: Bharti AXA Life Insurance Company Limited
Registration Number: 130
Statement as on: March 31, 2020
Statement of Down Graded Investments
Periodicity of Submission: Quarterly

Name of Fund Pension - General Annuity Fund



Rs Lakhs									
No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	<u>During the Quarter</u> ¹								
	8.85% INDIABULLS HOUSING FINANCE LTD. DB 26-09-2026	HTDN	2668	29-Sep-16	CARE	CARE AA+	CARE AA	15-Feb-20	
	9.00% INDIABULLS HOUSING FINANCE LTD. DB 26-09-2026	HTDN	999	18-Oct-16	CARE	CARE AA+	CARE AA	15-Feb-20	
B.	<u>As on Date</u> ²								
	8.85% INDIABULLS HOUSING FINANCE LTD. DB 26-09-2026	HTDN	2668	29-Sep-16	CARE	CARE AA+	CARE AA	15-Feb-20	
	9.00% INDIABULLS HOUSING FINANCE LTD. DB 26-09-2026	HTDN	999	18-Oct-16	CARE	CARE AA+	CARE AA	15-Feb-20	

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Name of the Insurer: Bharti AXA Life Insurance Company Limited									
Registration Number: 130									
Statement as on: March 31, 2020								Name of Fund _____ Linked Fund _____	
Statement of Down Graded Investments									
Periodicity of Submission: Quarterly									
								100	Rs Lakhs
No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	<u>During the Quarter</u> ¹								
	7.59% PNB HOUSING DB 27-07-2022	HTDN	316	27-Jul-17	FITCH	AAA	AA	06-Mar-20	
B.	<u>As on Date</u> ²								
	9.55% HINDALCO DB 27-06-2022	ECOS	614	04-Oct-12	CRISIL	AA+	AA	26-Jun-14	
	7.59% PNB HOUSING DB 27-07-2022	HTDN	316	27-Jul-17	FITCH	AAA	AA	06-Mar-20	

CERTIFICATION

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Date: 31-Mar-20

Signature _____
Mr. Nilesh Kothari
Chief of Finance

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