

STATEMENT OF AVAILABLE SOLVENCY MARGIN AND SOLVENCY RATIO

FORM KT-Q

Name of Insurer: Bharti AXA Life Insurance Co. Ltd	Registration Number: U66010MH2005PLC157108	Date of Registration 27/10/2005
Classification: Business with in India		

Item	Description	Notes No...	Amount in thousands			
			Adjusted Value - QE June 19	Adjusted Value - QE Sep 19	Adjusted Value - QE Dec 19	Adjusted Value - QE Mar 20
(1)	(2)	(3)	(8)	(9)	(10)	(11)
1	Available assets in Policyholders' fund		6,07,01,396	6,40,75,510	6,80,15,419	7,17,60,975
	Deduct					
2	Mathematical Reserves		5,74,63,371	6,08,82,813	6,47,60,638	6,76,30,521
3	Other Liabilities		14,93,114	15,49,300	18,70,712	20,18,398
4	Excess in Policyholders' funds (01-02-03)		17,44,910	16,43,397	13,84,069	21,12,056
5	Available assets in Shareholders' fund		41,96,294	43,97,540	45,65,451	44,15,516
	Deduct					
6	Other liabilities of Shareholders' fund		19,48,115	14,33,724	16,49,296	15,00,133
7	Excess in Shareholders' funds (05-06)		22,48,179	29,63,816	29,16,155	29,15,383
8	Total ASM (04)+(07)		39,93,089	46,07,213	43,00,224	50,27,439
9	Total RSM		22,68,481	24,04,178	25,52,638	27,08,291
10	Solvency Ratio (ASM / RSM)		1.76	1.92	1.68	1.86

Certification

I, Mudit Kumar, the Appointed Actuary, certify that the above statements have been prepared in accordance with the section 64VA of the Insurance Act, 1938, and the amounts mentioned in therein are true and fair to the best of my knowledge.

Place: Mumbai

Date:

Name and Signature of the Appointed Actuary
(Mudit Kumar)

Counter - Signature of the Principal Officer
(Parag Raja)

Notes:

- Item No. 01 shall be the amount of the Total Admissible assets for Solvency as mentioned in Form IRDAI-Assets- AA under Policyholders A/C;
- Item No. 02 shall be the amount of Mathematical Reserves as mentioned in Form H;
- Item Nos. 03 and 06 shall be the amount of other liabilities as mentioned in the Balance Sheet;
- Items No. 05 shall be the amount of the Total Admissible assets for Solvency as mentioned in Form IRDAI-Assets- AA under Shareholders A/C;