

Bharti AXA Life Insurance Company Limited
IRDA Registration No: 130 dated 14 July, 2006



Receipts and Payments Account for the Year Ended 31 March, 2020

(Rs.'000)

Particulars	Year Ended 31st March, 2020	Year Ended 31st March, 2019
I Cash Flow from Operating Activities		
Premium collection (Excluding Service Tax collected, but including advance premium)	2,13,40,630	2,02,91,248
Cash paid to Reinsurers	(2,53,276)	(2,82,220)
Cash paid to suppliers and employees	(73,72,812)	(71,51,504)
Benefits paid	(39,85,055)	(42,48,605)
Commission paid	(18,96,353)	(16,71,096)
Deposits paid (Net)	(26,158)	31,887
Other Receipts	(27,835)	25,435
Cash paid towards Income Tax	(6,734)	(8,286)
Cash paid towards GST and Service Tax	(1,02,958)	(1,94,293)
Net Cash from(used) in Operating Activities	76,69,449	67,92,566
II Cash Flows from Investing Activities		
Purchase of Fixed Assets (Net of Sale)	(72,908)	(1,56,015)
Loan recovered/(disbursed)	(73,969)	(56,329)
Net Investments Purchased	(1,39,24,822)	(1,08,87,374)
Interest and Dividend Received	39,57,493	30,05,184
Net Cash from(used) in Investing Activities	(1,01,14,206)	(80,94,534)
III Cash Flows from Financing Activities		
Proceeds from issuance of share capital	36,50,000	12,00,000
Proceeds from issuance of Debentures	-	-
Debenture issue expenses	(4,159)	(1,712)
Net Cash from Financing Activities	36,45,841	11,98,288
Net increase/(decrease) in Cash and Cash Equivalent	12,01,084	(1,03,680)
Cash and Cash Equivalent at beginning of the period	14,33,325	15,37,005
Cash and Cash Equivalent at the end of the period	26,34,409	14,33,325

1. The above Receipts and Payments Account has been prepared as prescribed by Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002 under the "Direct Method" laid out in Accounting Standard - 3 on Cash Flow Statements issued by the Institute of Chartered Accountants of India.

2. Cash and Cash equivalents at the end of the period comprise of the following Balance sheet amounts;

(Rs.'000)

Particulars	Year Ended 31st March, 2020	Year Ended 31st March, 2019
Cash (including cheques, drafts, stamps in hand) (Refer L-17)	82,516	2,98,787
Bank Balances (Refer L-17)*	22,49,308	9,12,008
Book Overdraft (Refer L-19)	(47,766)	(78,134)
Bank Balances in unit linked Funds (Refer L-14)	3,50,351	3,00,664
Short Term Liquid Investments*	-	-
Total	26,34,409	14,33,325

*It includes balance of Rs. 75,920('000) of unclaimed funds bank account