Bharti AXA Life Insurance Company Limited

Ratios as prescribed by IRDA

Sr.	Particulars	For Year Ended 31 March, 2020		For Year Ended 31 March, 2019		For Quarter Ended 31 March, 2020		For Quarter Ended 31 March, 2019	
1	New Business Premium Income Growth (segment-wise)								
	Non - Participating Individual	6.3%		59.1%		-23.5%		27.0%	
	Non - Participating Health	-97.9%		-13.2%		-100.0%		-53.0%	
	Non - Participating Group	-27.4%		6.4%		-43.2%		-10.9%	
	Participating - Individual	-26.3%		-8.9%		-24.0%		-21.6%	
	Participating - Individual Pension !	NA		NA		NA		NA	
	Linked Pension !!	100.0%		NA		276.3%		NA	
	Linked Life	7.4%		97.7%		-20.7%		28.1%	
	Gratuity	3.1%		-83.3%		8990.9%		-99.9%	
2	Net Retention Ratio (Net premium divided by gross premium)	98.6%		98.6%		98.8%		98.8%	
3	Ratio of Expenses of Management ** (Expenses of management divided by the total Gross direct premium)	43.4%		42.1%		35.7%		34.2%	
4	Commission Ratio @ (Gross Commission paid divided by Gross Premium)	8.7%		8.9%		8.7%		10.0%	
5	Ratio of Policyholders' Liabilities to Shareholders' Funds*	1784.5%		2328.5%		1784.5%		2328.5%	
6	Growth Rate of Shareholders' Funds*	59.6%		49.7%		43.5%		17.3%	
7	Ratio of Surplus / (Deficit) to Policyholders' Liability	1.5%		3.4%		2.8%		3.6%	
8	Change in Net Worth (Rs'000)	14,32,582		7,97,163		11,61,815		3,53,871	
9	Profit (Loss) after Tax / Total Income	-7.1%		-1.4%		-17.2%		1%	
	Total Income = Total Income under Policyholders' Account (Excluding from Shareholders' Account) + Total Income under Shareholders' Account								
10	(Total Real Estate+ Loans) / Cash and invested assets	1.4%		1.5%		1.4%		2%	
11	Total Investments / (Capital + Surplus (Deficit)) Note: Total Investments = Shareholders' Investments + Policyholders' Investments + Assets held to cover Linked Liabilities	1799.8%		2372.4%		1799.8%		2372.4%	
12	Total affiliated Investments / (Capital + Surplus)	21.0%		1.4%		21.0%		1.4%	
13	Investment Yield (Gross and Net)	With Unrealised gains	With Realised gains	With Unrealised gains	With Realised gains	With Unrealised gains	With Realised gains	With Unrealised gains	With Realised gains
	Shareholder's Funds	-1.2%	-1.0%	8.3%	9.4%	-29.1%	-24.3%	13.0%	8.4%
	<u>Policyholder's Funds</u>								
	Par	11.6%	7.6%	9.2%	8.7%	8.6%	4.0%	10.5%	8.7%
	Par-Pension	12.2%	11.7%	9.2%	10.2%	12.1%	11.1%	8.9%	11.0%
	Non-Par	12.3%	8.7%	9.2%	9.0%	11.1%	7.0%	11.5%	8.6%
	<u>Linked Fund</u>								
	Linked Life	-12.9%	10.7%	9.1%	12.1%	-54.7%	5.1%	19.5%	8.2%
	Linked Pension	-13.5%	17.7%	10.0%	20.1%	-60.0%	16.0%	21.4%	14.6%
14	Conservation Ratio	78.0%		83.8%		76.8%		83.7%	
15	Persistency Ratio #$	By No of Policies	By Annualised Premium	By No of Policies	By Annualised Premium	By No of Policies	By Annualised Premium	By No of Policies	By Annualised Premium
	For 13th month	51.7%	59.7%	58.2%	65.9%	45.4%	54.1%	54.1%	62.4%
	For 25th month	48.4%	55.1%	50.0%	57.0%	42.2%	49.4%	49.3%	56.7%
	For 37th month	42.1%	48.1%	45.5%	49.8%	38.7%	44.5%	44.6%	49.5%
	For 49th Month	40.6%	44.6%	40.4%	44.5%	37.2%	41.5%	41.3%	44.2%
	for 61st month	34.2%	37.8%	38.8%	41.3%	31.8%	34.4%	34.0%	33.1%
16	NPA Ratio								
	Gross NPA Ratio	2.0%		NIL		2.0%		NIL	
	Net NPA Ratio	0.4%		NIL		0.4%		NIL	
	<u>Equity Holding Pattern for Life Insurers</u>								
1	(a) No. of shares	2,89,12,00,976		2,50,62,00,976		2,89,12,00,976		2,50,62,00,976	
2	(b) Percentage of shareholding (Indian / Foreign)	51% / 49%		51% / 49%		51% / 49%		51% / 49%	
3	(c) %of Government holding (in case of public sector insurance companies)	NA		NA		NA		NA	
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	Basic Rs. (0.82) Diluted Rs.(0.82)		Basic Rs.(0.17) Diluted Rs.(0.17)		Basic Rs.(0.39) Diluted Rs.(0.39)		Basic Rs.0.05 Diluted Rs.0.05	
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	Basic Rs. (0.82) Diluted Rs.(0.82)		Basic Rs.(0.17) Diluted Rs.(0.17)		Basic Rs.(0.39) Diluted Rs.(0.39)		Basic Rs.0.05 Diluted Rs.0.05	
6	(iv) Book value per share	Rs. 1.33		Rs. 0.96		Rs. 1.33		Rs. 0.95	

! Company has not sold any new policies in participating pension segment during the year ended 31 March, 2020

* Shareholders' Funds = Net Worth

!! No New policies were sold during the previous period, however Top up premium have been recived during the current period

i) Persistency ratio is based on the IRDAI circular dated 23rd Jan 2014 (IRDA/ACT/CIR/MISC/035/01/2014)

$ 13 month Lapse ratio = 1 - Persistency ratio

** This amount represents Gross expenses of management (Before transfer to Shareholders)

@ Rewards and remuneration to agents and brokers has been reclassified from Operating expenses to Commission