Form L-1-A-RA

Bharti AXA Life Insurance Company Limited

IRDA Registration No: 130 dated 14 July, 2006 CIN : U66010MH2005PLC157108

Segmental Revenue Account for the Year Ended 31st March, 2020

Policyholders' Account (Technical Account)

(Rs.'000)

Particulars	Schedule	Individual Participating		Non-Participating			Individual Linked			Total
		Life	Pension	Individual Life	Individual Health	Group	Life	Pension	Group Gratuity	
Premiums Earned – net										
(a) Premium	L-4	92,39,389	3,568	89,23,558	51,185	19,16,343	16,73,645	39,898	25,000	2,18,72,586
(b) Reinsurance ceded		(12,287)	-	(1,42,771)	(4,739)	(1,33,189)	(11,284)	-	-	(3,04,270)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-
Sub Total		**92,27,102**	**3,568**	**87,80,787**	**46,446**	**17,83,154**	**16,62,361**	**39,898**	**25,000**	**2,15,68,316**
Income from Investments										
(a) Interest, Dividends and Rent – Net of amortisation*		25,93,504	4,992	8,44,345	13,232	4,11,266	2,58,883	18,141	10,922	41,55,285
(b) Profit on sale/redemption of Investments		5,65,775	2,260	2,03,202	-	74,002	10,75,898	1,68,068	5,435	20,94,640
(c) (Loss on sale/ redemption of Investments)		(1,22,340)	-	(57,035)	-	(6,135)	(3,48,769)	(42,566)	(1,845)	(5,78,690)
(d) Transfer/Gain on revaluation/change in fair value**		-	-	(46,376)	-	-	(20,32,723)	(2,56,688)	2,698	(23,33,089)
Other Income										
(a) Contribution from Shareholders' Account☐		-	63	21,75,708	-	6,18,534	69,862	8,817	-	28,72,984
(b) Interest Income on Reinstatement/Loan to Policyholder/Bank Balances		15,784	(1)	1,780	4	151	136	3	2	17,859
(c) Others		393	-	1,379	3	279	186	260	-	2,500
Total (A)		**1,22,80,218**	**10,882**	**1,19,03,790**	**59,685**	**28,81,251**	**6,85,834**	**(64,067)**	**42,212**	**2,77,99,805**
Commission	L-5	5,61,373	16	13,03,252	940	1,675	28,788	(4)	-	18,96,040
Operating Expenses related to Insurance Business	L-6	14,10,593	207	48,65,463	8,888	8,07,101	4,78,078	3,287	10	75,73,627
Service tax on Ulip Charges		-	-	-	-	-	38,049	2,776	152	40,977
Provision for Doubtful debts		1,123	-	4,908	26	(757)	1,477	6,719	-	13,496
Bad debt to be written off		4,202	-	8,707	30	2,151	2,844	413	-	18,347
Provision for Tax		-	-	-	-	-	-	-	-	-
Provisions (other than taxation)										
(a) For diminution in the value of investments (Net)		5,62,500	-	1,37,500	-	-	-	-	-	7,00,000
(b) Others		-	-	-	-	-	-	-	-	-
Total (B)		**25,39,791**	**223**	**63,19,830**	**9,884**	**8,10,170**	**5,49,236**	**13,191**	**162**	**1,02,42,487**
Benefits Paid (Net)	L-7	10,71,842	5,342	4,22,105	10,820	5,79,897	15,12,255	3,13,997	22,583	39,38,841
Interim Bonuses Paid		-	-	-	-	-	-	-	-	-
Change in valuation of liability in respect of life policies										
(a) Gross***		84,26,409	9,191	52,81,566	23,348	3,69,107	(11,34,783)	(3,96,521)	19,048	1,25,97,365
(b) Amount ceded in Reinsurance		-	-	(32,745)	-	40,342	-	-	-	7,597
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-	-
Total (C)		**94,98,251**	**14,533**	**56,70,926**	**34,168**	**9,89,346**	**3,77,472**	**(82,524)**	**41,631**	**1,65,43,803**
Surplus/ (Deficit) (D) = (A-B-C)		**2,42,176**	**(3,874)**	**(86,966)**	**15,633**	**10,81,735**	**(2,40,874)**	**5,266**	**419**	**10,13,515**
* It includes depreciation on Investment Property of Rs. 33,686 ('000), out of which Rs. 19,312 ('000) pertains to prior period.										
**Represents the deemed realised gain as per norms specified by the Authority										
*** Represents mathematical reserves after allocation of bonus										
Appropriations										
Transfer to Shareholders' Account		94,862	529	(86,966)	15,633	10,81,735	(2,40,874)	5,266	419	8,70,604
Transfer to Other Reserves		-	-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations		1,47,314	-	-	-	-	-	-	-	1,47,314
Transfer from Balance sheet being deficit in Revenue account		-	(4,403)	-	-	-	-	-	-	(4,403)
Non-participating policyholders' unallocated surplus		-	-	-	-	-	-	-	-	-
Total (E)		**2,42,176**	**(3,874)**	**(86,966)**	**15,633**	**10,81,735**	**(2,40,874)**	**5,266**	**419**	**10,13,515**
The breakup of total surplus is as under:										
(a) Interim Bonus Paid		-	-	-	-	-	-	-	-	-
(b) Allocation of Bonus to policyholders		8,53,756	4,762	-	-	-	-	-	-	8,58,518
(c) Surplus shown in the Revenue Account		2,42,176	(3,874)	(86,966)	15,633	10,81,735	(2,40,874)	5,266	419	10,13,515
(d) Total Surplus: [(a)+(b)+(c)]		**10,95,932**	**888**	**(86,966)**	**15,633**	**10,81,735**	**(2,40,874)**	**5,266**	**419**	**18,72,033**

Form L-1-A-RA

Bharti AXA Life Insurance Company Limited

IRDA Registration No: 130 dated 14 July, 2006 CIN : U66010MH2005PLC157108

Segmental Revenue Account for the Year Ended 31st March, 2019

Policyholders' Account (Technical Account) **(Rs.'000)**

Particulars	Schedule	Individual Participating		Non-Participating			Individual Linked			Total
		Life	Pension	Individual Life	Individual Health	Group	Life	Pension	Group Gratuity	
Premiums Earned – net										
(a) Premium	L-4	93,50,271	3,801	71,14,390	61,369	26,41,321	15,00,523	59,103	24,242	2,07,55,020
(b) Reinsurance ceded		(11,641)	-	(1,30,169)	(4,624)	(1,30,193)	(7,675)	-	-	(2,84,302)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-
Sub Total		**93,38,630**	**3,801**	**69,84,221**	**56,745**	**25,11,128**	**14,92,848**	**59,103**	**24,242**	**2,04,70,718**
Income from Investments										
(a) Interest, Dividends and Rent – Net of amortisation		19,99,596	4,771	5,24,363	11,043	3,74,429	2,43,004	21,963	9,917	31,89,086
(b) Profit on sale/redemption of Investments		2,10,807	1,025	80,060	-	16,364	10,87,503	2,11,165	585	16,07,509
(c) (Loss on sale/ redemption of Investments)		(74,523)	(11)	(22,826)	-	(438)	(2,94,044)	(42,720)	(332)	(4,34,894)
(d) Transfer/Gain on revaluation/change in fair value*		-	-	-	-	-	(64,569)	(56,514)	1,899	(1,19,184)
Other Income										
(a) Contribution from Shareholders' Account☐		-	-	19,15,610	19,467	5,29,836	26,163	376	-	24,91,452
(b) Interest Income on Reinstatement/Loan to Policyholder/Bank Balances		16,392	4	5,292	137	322	188	7	3	22,345
(c) Others		1,246	-	3,581	29	646	218	2	1	5,723
Total (A)		**1,14,92,148**	**9,590**	**94,90,301**	**87,421**	**34,32,287**	**24,91,311**	**1,93,382**	**36,315**	**2,72,32,755**
Commission	L-5	6,38,238	16	11,77,930	3,668	524	23,897	(7)	-	18,44,266
Operating Expenses related to Insurance Business	L-6	15,02,281	144	42,97,524	34,264	7,91,665	2,66,809	2,560	752	68,95,999
Service tax on Ulip Charges		-	-	-	-	-	38,439	3,583	144	42,166
Provision for Doubtful debts		7,039	-	11,608	106	1,779	4,995	67	-	25,594
Bad debt to be written off		2,971	-	5,270	14	1	112	-	-	8,368
Provision for Tax		-	-	-	-	-	-	-	-	-
Provisions (other than taxation)		-	-	-	-	-	-	-	-	
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-	-
Total (B)		**21,50,529**	**160**	**54,92,332**	**38,052**	**7,93,969**	**3,34,252**	**6,203**	**896**	**88,16,393**
Benefits Paid (Net)	L-7	6,68,937	1,047	2,39,509	15,785	4,36,722	25,02,577	4,23,102	38,584	43,26,263
Interim Bonuses Paid		-	-	-	-	-	-	-	-	-
Change in valuation of liability in respect of life policies		-	-	-	-	-	-	-	-	
(a) Gross**		85,32,469	9,368	37,51,056	18,014	1,36,727	(2,66,788)	(2,44,521)	(5,388)	1,19,30,937
(b) Amount ceded in Reinsurance		-	-	(28,606)	-	1,84,300	-	-	-	1,55,694
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-	-
Total (C)		**92,01,406**	**10,415**	**39,61,959**	**33,799**	**7,57,749**	**22,35,789**	**1,78,581**	**33,196**	**1,64,12,894**
Surplus/ (Deficit) (D) = (A-B-C)		**1,40,213**	**(985)**	**36,010**	**15,570**	**18,80,569**	**(78,730)**	**8,598**	**2,223**	**20,03,468**
*Represents the deemed realised gain as per norms specified by the Authority										
** Represents mathematical reserves after allocation of bonus										
Appropriations										
Transfer to Shareholders' Account		80,570	133	36,010	15,569	18,80,569	(78,730)	8,598	2,223	19,44,942
Transfer to Other Reserves		-	-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations		59,643	-	-	-	-	-	-	-	59,643
Transfer from Balance sheet being deficit in Revenue account		-	(1,118)	-	-	-	-	-	-	(1,118)
Non-participating policyholders' unallocated surplus		-	-	-	-	-	-	-	-	-
Total (E)		**1,40,213**	**(985)**	**36,010**	**15,569**	**18,80,569**	**(78,730)**	**8,598**	**2,223**	**20,03,467**
The breakup of total surplus is as under:										
(a) Interim Bonus Paid		-	-	-	-	-	-	-	-	-
(b) Allocation of Bonus to policyholders		7,25,127	1,193	-	-	-	-	-	-	7,26,320
(c) Surplus shown in the Revenue Account		1,40,213	(985)	36,010	15,570	18,80,569	(78,730)	8,598	2,223	20,03,468
(d) Total Surplus: [(a)+(b)+(c)]		**8,65,340**	**208**	**36,010**	**15,570**	**18,80,569**	**(78,730)**	**8,598**	**2,223**	**27,27,565**

Form L-1-A-RA

Bharti AXA Life Insurance Company Limited

IRDA Registration No: 130 dated 14 July, 2006 CIN : U66010MH2005PLC157108

Segmental Revenue Account for the Quarter Ended 31st March, 2020

Policyholders' Account (Technical Account) (Rs.'000)

Particulars	Schedule	Individual Participating		Non-Participating			Individual Linked			Total
		Life	Pension	Individual Life	Individual Health	Group	Life	Pension	Group Gratuity	
Premiums Earned – net										
(a) Premium	L-4	29,03,505	894	29,75,056	18,564	3,80,081	5,78,585	6,913	10,000	68,73,598
(b) Reinsurance ceded		(5,167)	-	(40,889)	(1,192)	(34,151)	(3,076)	-	-	(84,475)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-
Sub Total		**28,98,338**	**894**	**29,34,167**	**17,372**	**3,45,930**	**5,75,509**	**6,913**	**10,000**	**67,89,123**
Income from Investments										
(a) Interest, Dividends and Rent – Net of amortisation*		7,03,181	1,196	2,41,512	3,598	1,03,847	64,313	4,008	2,768	11,24,423
(b) Profit on sale/redemption of Investments		1,71,016	560	75,119	-	22,754	2,65,555	47,252	1,023	5,83,279
(c) (Loss on sale/ redemption of Investments)		(56,358)	-	(18,935)	-	(4,895)	(1,80,207)	(19,843)	(139)	(2,80,377)
(d) Transfer/Gain on revaluation/change in fair value**		-	-	(18,103)	-	-	(18,90,147)	(2,16,064)	2,115	(21,22,199)
(e) Appropriation/ Expropriation		-	-	-	-	-	-	-	-	-
Other Income										
(a) Contribution from Shareholders' Account☐		-	63	21,75,708	-	6,18,534	69,862	8,817	-	28,72,984
(b) Interest Income on Bank Balances		3,409	-	974	1	17	36	-	1	4,438
(c) Others		3,032	-	(15,218)	18	1,766	819	265	2	(9,316)
Total (A)		**37,22,618**	**2,713**	**53,75,224**	**20,989**	**10,87,953**	**(10,94,260)**	**(1,68,652)**	**15,770**	**89,62,355**
Commission	L-5	1,79,561	4	4,06,240	343	1,560	9,909	-	-	5,97,617
Operating Expenses related to Insurance Business	L-6	4,94,065	87	8,11,145	3,585	2,90,755	2,58,310	1,471	(621)	18,58,797
Service tax on Ulip Charges		-	-	-	-	-	9,613	641	39	10,293
Provision for Doubtful debts		967	-	2,946	40	616	450	6,704	-	11,723
Bad debt to be written off		235	-	(635)	2	148	227	1	(1)	(23)
Provision for Tax		-	-	-	-	-	-	-	-	-
Provisions (other than taxation)										
(a) For diminution in the value of investments (Net)		4,60,000	-	1,23,000	-	-	-	-	-	5,83,000
(b) Others		-	-	-	-	-	-	-	-	-
Total (B)		**11,34,828**	**91**	**13,42,696**	**3,970**	**2,93,079**	**2,78,509**	**8,817**	**(583)**	**30,61,407**
Benefits Paid (Net)	L-7	3,61,536	354	1,12,531	3,836	1,70,665	3,91,995	96,613	3,693	11,41,223
Interim Bonuses Paid		-	-	-	-	-	-	-	-	-
Change in valuation of liability in respect of life policies		-	-	-	-	-	-	-	-	
(a) Gross***		22,99,573	10,277	23,97,400	9,390	35,830	(16,12,374)	(2,77,353)	12,405	28,75,148
(b) Amount ceded in Reinsurance		-	-	(15,788)	-	10,523	-	-	-	(5,265)
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-	-
Total (C)		**26,61,109**	**10,631**	**24,94,143**	**13,226**	**2,17,018**	**(12,20,379)**	**(1,80,740)**	**16,098**	**40,11,106**
Surplus/ (Deficit) (D) = (A-B-C)		**(73,319)**	**(8,009)**	**15,38,385**	**3,793**	**5,77,856**	**(1,52,390)**	**3,271**	**255**	**18,89,842**
* It includes depreciation on Investment Property of Rs. 3,603 ('000)										
**Represents the deemed realised gain as per norms specified by the Authority										
*** Represents mathematical reserves after allocation of bonus										
Appropriations										
Transfer to Shareholders' Account		94,862	529	15,38,385	3,793	5,77,856	(1,52,390)	3,271	255	20,66,561
Transfer to Other Reserves		-	-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations		(1,68,181)	(4,135)	-	-	-	-	-	-	(1,72,316)
Transfer from Balance sheet being deficit in Revenue account		-	(4,403)	-	-	-	-	-	-	(4,403)
Non-participating policyholders' unallocated surplus		-	-	-	-	-	-	-	-	-
Total (E)		**(73,319)**	**(8,009)**	**15,38,385**	**3,793**	**5,77,856**	**(1,52,390)**	**3,271**	**255**	**18,89,842**
The breakup of total surplus is as under:										
(a) Interim Bonus Paid		-	-	-	-	-	-	-	-	-
(b) Allocation of Bonus to policyholders		7,25,127	1,193	-	-	-	-	-	-	7,26,320
(c) Surplus shown in the Revenue Account		(73,319)	(8,009)	15,38,385	3,793	5,77,856	(1,52,390)	3,271	255	18,89,842
(d) Total Surplus: [(a)+(b)+(c)]		**6,51,808**	**(6,816)**	**15,38,385**	**3,793**	**5,77,856**	**(1,52,390)**	**3,271**	**255**	**26,15,907**

Form L-1-A-RA

Bharti AXA Life Insurance Company Limited

IRDA Registration No: 130 dated 14 July, 2006 CIN : U66010MH2005PLC157108

Segmental Revenue Account for the Quarter Ended 31st March, 2019

Policyholders' Account (Technical Account) **(Rs.'000)**

Particulars	Schedule	Individual Participating		Non-Participating			Individual Linked			Total
		Life	Pension	Individual Life	Individual Health	Group	Life	Pension	Group Gratuity	
Premiums Earned – net										
(a) Premium	L-4	30,73,736	936	27,39,133	22,010	6,69,078	6,41,280	16,591	110	71,62,874
(b) Reinsurance ceded		(5,135)	-	(41,622)	(1,254)	(33,332)	(2,247)	-	-	(83,590)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-
Sub Total		**30,68,601**	**936**	**26,97,511**	**20,756**	**6,35,746**	**6,39,033**	**16,591**	**110**	**70,79,284**
Income from Investments										
(a) Interest, Dividends and Rent – Net of amortisation		5,66,121	1,243	1,53,474	2,558	98,955	50,879	3,725	2,762	8,79,717
(b) Profit on sale/redemption of Investments		61,823	321	10,234	-	6,397	2,52,232	47,886	54	3,78,947
(c) (Loss on sale/ redemption of Investments)		(41,095)	-	(12,413)	-	(166)	(1,18,802)	(17,282)	-	(1,89,758)
(d) Transfer/Gain on revaluation/change in fair value*		-	-	-	-	-	2,51,384	23,280	1,128	2,75,792
(e) Appropriation/ Expropriation		-	-	-	-	-	-	-	-	-
Other Income										
(a) Contribution from Shareholders' Account□		-	-	19,15,610	19,467	5,29,836	26,163	376	-	24,91,452
(b) Interest Income on Bank Balances		4,070	2	1,902	40	180	117	4	1	6,316
(c) Others		545	-	1,857	13	203	105	1	1	2,725
Total (A)		**36,60,065**	**2,502**	**47,68,175**	**42,834**	**12,71,151**	**11,01,111**	**74,581**	**4,056**	**1,09,24,475**
Commission	L-5	2,06,699	2	4,94,203	1,572	426	11,393	2	-	7,14,297
Operating Expenses related to Insurance Business	L-6	2,97,206	20	13,30,645	6,752	29,216	72,599	216	41	17,36,695
Service tax on Ulip Charges		-	-	-	-	-	9,129	789	37	9,955
Provision for Doubtful debts		1,791	-	3,504	(9)	(1,031)	908	62	-	5,225
Bad debt to be written off		1,212	-	2,482	5	1	61	-	-	3,761
Provision for Tax		-	-	-	-	-	-	-	-	-
Provisions (other than taxation)										
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-	-
Total (B)		**5,06,908**	**22**	**18,30,834**	**8,320**	**28,612**	**94,090**	**1,069**	**78**	**24,69,933**
Benefits Paid (Net)	L-7	2,02,455	-	84,771	2,000	1,30,591	6,11,893	1,06,209	7,873	11,45,792
Interim Bonuses Paid		-	-	-	-	-	-	-	-	-
Change in valuation of liability in respect of life policies		-	-	-	-	-	-	-	-	
(a) Gross**		29,61,902	5,801	19,82,608	967	(6,77,071)	3,99,716	(37,154)	(5,641)	46,31,128
(b) Amount ceded in Reinsurance		-	-	(15,855)	-	1,94,509	-	-	-	1,78,654
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-	-
Total (C)		**31,64,357**	**5,801**	**20,51,524**	**2,967**	**(3,51,971)**	**10,11,609**	**69,055**	**2,232**	**59,55,574**
Surplus/ (Deficit) (D) = (A-B-C)		**(11,200)**	**(3,321)**	**8,85,817**	**31,547**	**15,94,510**	**(4,588)**	**4,457**	**1,746**	**24,98,968**
*Represents the deemed realised gain as per norms specified by the Authority										
** Represents mathematical reserves after allocation of bonus										
Appropriations										
Transfer to Shareholders' Account		80,570	133	8,85,817	31,547	15,94,510	(4,588)	4,457	1,746	25,94,192
Transfer to Other Reserves		-	-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations		(91,770)	(2,336)	-	-	-	-	-	-	(94,106)
Transfer from Balance sheet being deficit in Revenue account		-	(1,118)	-	-	-	-	-	-	(1,118)
Non-participating policyholders' unallocated surplus		-	-	-	-	-	-	-	-	-
Total (E)		**(11,200)**	**(3,321)**	**8,85,817**	**31,547**	**15,94,510**	**(4,588)**	**4,457**	**1,746**	**24,98,968**
The breakup of total surplus is as under:										
(a) Interim Bonus Paid		-	-	-	-	-	-	-	-	-
(b) Allocation of Bonus to policyholders		-	-	-	-	-	-	-	-	-
(c) Surplus shown in the Revenue Account		(11,200)	(3,321)	8,85,817	31,547	15,94,510	(4,588)	4,457	1,746	24,98,968
(d) Total Surplus: [(a)+(b)+(c)]		**(11,200)**	**(3,321)**	**8,85,817**	**31,547**	**15,94,510**	**(4,588)**	**4,457**	**1,746**	**24,97,222**