Bharti AXA Life Insurance Company Limited

Schedule forming part of the Revenue Account for the period Ended 31st December, 2019



L-5- COMMISSION SCHEDULE

(Rs.'000)

Particulars	For the Quarter Ended 31st December, 2019	For the Quarter Ended 31st December, 2018	For the period ended 31st December, 2019	For the period ended 31st December, 2018
Commission paid				
Direct - First Year Premiums	3,51,016	3,27,024	9,70,587	8,65,183
- Renewal Premiums	1,29,131	1,00,876	3,23,746	2,58,211
- Single Premiums	1,419	2,544	4,090	6,575
Total (A)	4,81,566	4,30,444	12,98,423	11,29,969
Add: Commission on Re-insurance Accepted	-	-	-	-
Less: Commission on Re-insurance Ceded	-	-	-	-
Net Commission	4,81,566	4,30,444	12,98,423	11,29,969
Break-up of the commission expenses (Gross) incurred to procure business				
Agents	2,00,584	1,73,848	4,94,490	4,34,545
Brokers	2,09,110	2,07,658	6,31,380	5,54,468
Corporate Agents	71,872	48,938	1,72,553	1,40,956
Referrals	-	-	-	-
Total (B)	4,81,566	4,30,444	12,98,423	11,29,969